

Emerging Markets 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
COMMON STOCKS[†] - 69.8%		
Communications - 30.4%		
Alibaba Group Holding Ltd. ADR*	6,012	\$ 1,115,406
Baidu, Inc. ADR*	1,439	349,677
China Mobile Ltd. ADR	5,749	255,198
JD.com, Inc. ADR*	4,069	158,488
Ctrip.com International Ltd. ADR*	2,183	103,976
America Movil SAB de CV — Class L ADR	6,070	101,126
Chunghwa Telecom Company Ltd. ADR ¹	1,976	70,978
Telekomunikasi Indonesia Persero Tbk PT ADR	2,568	66,794
SK Telecom Company Ltd. ADR	1,851	43,165
Grupo Televisa SAB ADR	2,275	43,111
China Unicom Hong Kong Ltd. ADR	3,182	39,807
China Telecom Corporation Ltd. ADR	722	33,522
58.com, Inc. ADR*	473	32,798
Autohome, Inc. ADR	287	28,987
Vipshop Holdings Ltd. ADR*	2,248	24,391
Weibo Corp. ADR*	271	24,054
YY, Inc. ADR*	236	23,711
Total Communications		2,515,189
Technology - 13.0%		
Taiwan Semiconductor Manufacturing Company Ltd. ADR	19,415	709,812
Infosys Ltd. ADR	9,880	191,968
NetEase, Inc. ADR	382	96,520
ASE Technology Holding Company Ltd. ADR	9,094	41,833
United Microelectronics Corp. ADR	12,340	34,799
Total Technology		1,074,932
Financial - 9.4%		
HDFC Bank Ltd. ADR	2,187	229,679
Banco Bradesco S.A. ADR	17,470	119,844
China Life Insurance Company Ltd. ADR	7,738	98,892
KB Financial Group, Inc. ADR	2,065	95,981
Shinhan Financial Group Company Ltd. ADR ¹	2,466	94,892
ICICI Bank Ltd. ADR	8,171	65,613
Woori Bank ADR	949	41,727
Bancolombia S.A. ADR	588	28,095
Total Financial		774,723
Energy - 6.8%		
CNOOC Ltd. ADR	836	143,156
China Petroleum & Chemical Corp. ADR	1,327	119,218
Sasol Ltd. ADR	3,079	112,507
PetroChina Company Ltd. ADR	1,097	83,668
Petroleo Brasileiro S.A. ADR	7,739	77,622
Ultrapar Participacoes S.A. ADR	2,257	26,723
Total Energy		562,894
Basic Materials - 4.6%		
Vale S.A. ADR	18,134	232,478
POSCO ADR	1,668	123,632
Vedanta Ltd. ADR	2,174	29,566
Total Basic Materials		385,676
Consumer, Non-cyclical - 3.6%		
Ambev S.A. ADR	22,889	105,976
Fomento Economico Mexicano SAB de CV ADR	1,124	98,676
TAL Education Group ADR*	1,490	54,832
BeiGene Ltd. ADR*	257	39,509
Total Consumer, Non-cyclical		298,993
Industrial - 0.9%		
Cemex SAB de CV ADR*	7,573	49,679
ZTO Express Cayman, Inc. ADR	1,384	27,680
Total Industrial		77,359
Utilities - 0.8%		
Korea Electric Power Corp. ADR	2,670	38,288
Enel Americas S.A. ADR	2,927	25,787
Total Utilities		64,075
Consumer, Cyclical - 0.3%		
Huazhu Group Ltd. ADR	606	25,446
Total Common Stocks (Cost \$5,285,745)		5,779,287
PREFERRED STOCKS[†] - 3.3%		
Financial - 2.1%		
Itau Unibanco Holding S.A. ADR	16,797	174,353
Energy - 1.2%		
Petroleo Brasileiro S.A. ADR	10,923	96,559
Total Preferred Stocks (Cost \$260,473)		270,912
	Face Amount	
U.S. TREASURY BILLS^{††} - 0.5%		
U.S. Treasury Bills		
1.72% due 07/12/18 ^{2,3}	\$ 42,000	41,980
Total U.S. Treasury Bills (Cost \$41,977)		41,980
REPURCHASE AGREEMENTS^{††,4} - 68.8%		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 ⁵		
	3,131,918	3,131,918
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 ⁵		
	1,537,920	1,537,920
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 ⁵		
	1,025,280	1,025,280
Total Repurchase Agreements (Cost \$5,695,118)		5,695,118

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SECURITIES LENDING COLLATERAL^{†,6} - 2.9%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.77% ⁷	237,096	\$ 237,096
Total Securities Lending Collateral		237,096
(Cost \$237,096)		
Total Investments - 145.3%		\$ 12,024,393
(Cost \$11,520,409)		
Other Assets & Liabilities, net - (45.3)%		(3,747,294)
Total Net Assets - 100.0%		\$ 8,277,099

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Loss
Equity Futures Contracts Purchased[†]				
MSCI EAFE Index Mini Futures Contracts	9	Sep 2018	\$ 478,485	\$ (60)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Gain
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index ⁸	2.59%	At Maturity	07/30/18	2,926	\$ 7,600,134	\$ 120,681
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index ⁸	2.53%	At Maturity	07/27/18	860	2,234,889	11,692
						\$ 9,835,023	\$ 132,373

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2018.

2 Rate indicated is the effective yield at the time of purchase.

3 Zero coupon rate security.

4 Repurchase Agreements.

5 All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.

6 Securities lending collateral.

7 Rate indicated is the 7 day yield as of June 30, 2018.

8 Total Return based on Bank of New York Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at June 30, 2018.

ADR — American Depositary Receipt