EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE
COMMON STOCKS [†] - 73.4%		
COMMUNICATIONS - 28.9%		
Alibaba Group Holding Ltd. ADR*	5,930	\$ 977,027
Baidu, Inc. ADR*	1,272	290,881
China Mobile Ltd. ADR	4,445	217,494
JD.com, Inc. ADR*	3,770	98,359
America Movil SAB de CV — Class L ADR	5,380	86,403
Ctrip.com International Ltd. ADR*	1,764	65,568
Chunghwa Telecom Company Ltd. ADR	1,758	63,130
Telekomunikasi Indonesia		
Persero Tbk PT ADR	2,289	56,035
SK Telecom Company Ltd. ADR	1,654	46,113
Grupo Televisa SAB ADR	2,038	36,154
China Telecom Corporation Ltd. ADR	648	32,024
China Unicom Hong Kong Ltd. ADR	2,716	31,750
58.com, Inc. ADR*	420	30,912
Weibo Corp. ADR*	298	21,793
Autohome, Inc. ADR ¹	261	20,204
Total Communications		2,073,847
TECHNOLOGY - 15.7%		
Taiwan Semiconductor Manufacturing		
Company Ltd. ADR	17,085	754,474
Infosys Ltd. ADR	17,452	177,487
NetEase, Inc. ADR ASE Technology Holding	340	77,605
Company Ltd. ADR*	7,062	34,109
Momo, Inc. ADR*	663	29,039
United Microelectronics Corp. ADR	11,129	28,713
Wipro Ltd. ADR	5,090	26,519
Total Technology		1,127,946
FINANCIAL - 10.9%		
HDFC Bank Ltd. ADR	2,906	273,455
Banco Bradesco S.A. ADR	15,473	109,549
KB Financial Group, Inc. ADR Shinhan Financial Group	1,832	88,449
Company Ltd. ADR ¹	2,187	87,764
China Life Insurance Company Ltd. ADR	6,871	78,261
ICICI Bank Ltd. ADR	7,264	61,671
Woori Bank ADR	799	36,219
Banco Santander Chile ADR	733	23,441
Bancolombia S.A. ADR	533	22,237
Total Financial	555	781,046
ENERGY - 6.4%	720	1 45 000
CNOOC Ltd. ADR	739	145,982
China Petroleum & Chemical Corp. ADR	1,174	117,916
Petroleo Brasileiro S.A. ADR	6,872	82,945
PetroChina Company Ltd. ADR	974	79,323
Ecopetrol S.A. ADR ¹	1,155	31,104
Total Energy		457,270
BASIC MATERIALS - 6.4%		
Vale S.A. ADR	14,317	212,464
Sasol Ltd. ADR	2,612	100,928

	SHARES	VALUE
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POSCO ADR	1,478	\$ 97,548
Vedanta Ltd. ADR Fibria Celulose S.A. ADR	1,965 1,100	25,152
	1,100	20,383
Total Basic Materials		456,475
CONSUMER, NON-CYCLICAL - 3.6%		
Ambev S.A. ADR	20,291	92,730
Fomento Economico Mexicano		
SAB de CV ADR	857	84,817
TAL Education Group ADR*	1,650	42,421
BeiGene Ltd. ADR*	230	39,611
Total Consumer, Non-cyclical		259,579
INDUSTRIAL - 1.1%		
Cemex SAB de CV ADR*	6,759	47,583
ZTO Express Cayman, Inc. ADR	1,758	29,130
Total Industrial		76,713
UTILITIES - 0.4%		
Korea Electric Power Corp. ADR	2,399	31,595
Total Common Stocks	,	
(Cost \$4,666,255)		5,264,471
(COSt \$4,000,233)		<u> </u>
PREFERRED STOCKS [†] - 3.7%		
FINANCIAL - 2.3%		
Itau Unibanco Holding S.A. ADR	14,848	163,031
ENERGY - 1.4%		
Petroleo Brasileiro S.A. ADR	10,069	105,322
Total Preferred Stocks	,	
(Cost \$230,415)		268,353
()		
	FACE	
	AMOUNT	
U.S. TREASURY BILLS ^{††} - 0.2%		
U.S. Treasury Bills		
2.00% due 10/25/18 ^{2,3}	\$ 14,000	13,980
Total U.S. Treasury Bills		12 000
(Cost \$13,980)		13,980
REPURCHASE AGREEMENTS ^{††,4} - 21.4%		
JPMorgan Chase & Co.		
issued 09/28/18 at 2.24%		
due 10/01/18 ⁵	842,466	842,466
Barclays Capital		
issued 09/28/18 at 2.23%		
due 10/01/18 ⁵	416,256	416,256
Bank of America Merrill Lynch issued 09/28/18 at 2.25%		
due 10/01/18 ⁵	277,504	277,504
Total Repurchase Agreements	,501	
(Cost \$1,536,226)		1,536,226
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EMERGING MARKETS 2x STRATEGY FUND

	Shares		
SECURITIES LENDING COLLATERAL ^{†,6} - 1.3% Money Market Fund First American Government			
Obligations Fund — Class Z, 1.94% ⁷	91,166	\$	91,166
Total Securities Lending Collateral (Cost \$91,166)			91,166
Total Investments - 100.0%			
(Cost \$6,538,042)		\$	7,174,196
Other Assets & Liabilities, net - 0.0%			(2,978)
Total Net Assets - 100.0%		\$	7,171,218

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Un	llue and realized ation**
Equity Futures Contracts Purchased [†] MSCI EAFE Index Mini Futures Contracts	9	Dec 2018	\$ 472,365	\$	174

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units		Notional Amount		Un Notional Appre		Value and Jnrealized preciation preciation)
OTC Equity Index Swap Agreem	ents ^{††}										
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index ⁸	2.75%	At Maturity	10/29/18	787	\$	2,043,582	\$	6,818		
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index ⁸	2.76%	At Maturity	10/29/18	2,431		6,308,432		(24,355)		
			,	, 1	,	\$	8,352,014	\$	(17,537)		

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

- ^{††} Value determined based on Level 2 inputs.
- ¹ All or a portion of this security is on loan at September 30, 2018.
- ² All or a portion of this security is pledged as futures collateral at September 30, 2018.
- ³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of September 30, 2018.

⁸ Total Return based on BNY Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at September 30, 2018. ADR — American Depositary Receipt