

SCHEDULE OF INVESTMENTS

March 31, 2019

EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 76.0%					
COMMUNICATIONS - 30.6%					
Alibaba Group Holding Ltd. ADR*	7,877	\$ 1,437,159			
China Mobile Ltd. ADR	6,720	342,653			
Baidu, Inc. ADR*	1,681	277,113			
JD.com, Inc. ADR*	4,976	150,026			
Ctrip.com International Ltd. ADR*	2,320	101,361			
America Movil SAB de CV — Class L ADR	7,092	101,274			
Chunghwa Telecom Company Ltd. ADR	2,310	82,121			
Telekomunikasi Indonesia Persero Tbk PT ADR	2,950	81,007			
SK Telecom Company Ltd. ADR	2,164	52,996			
China Telecom Corporation Ltd. ADR	843	47,216			
China Unicom Hong Kong Ltd. ADR	3,533	45,222			
58.com, Inc. ADR*	546	35,861			
Autohome, Inc. ADR*	335	35,215			
Telefonica Brasil S.A. ADR	2,517	30,380			
Grupo Televisa SAB ADR	2,659	29,409			
Total Communications		<u>2,849,013</u>			
TECHNOLOGY - 14.7%					
Taiwan Semiconductor Manufacturing Company Ltd. ADR	22,693	929,505			
Infosys Ltd. ADR	23,097	252,450			
NetEase, Inc. ADR	447	107,928			
ASE Technology Holding Company Ltd. ADR*	9,193	39,622			
Wipro Ltd. ADR	8,796	35,008			
Total Technology		<u>1,364,513</u>			
FINANCIAL - 12.7%					
HDFC Bank Ltd. ADR	4,073	472,101			
Banco Bradesco S.A. ADR	20,420	222,782			
China Life Insurance Company Ltd. ADR	9,045	121,384			
ICICI Bank Ltd. ADR	9,551	109,455			
Shinhan Financial Group Company Ltd. ADR	2,882	107,066			
KB Financial Group, Inc. ADR	2,414	89,463			
Bancolombia S.A. ADR	687	35,078			
Banco Santander Chile ADR	945	28,114			
Total Financial		<u>1,185,443</u>			
ENERGY - 6.4%					
CNOOC Ltd. ADR	977	181,488			
Petroleo Brasileiro S.A. ADR	9,046	144,012			
China Petroleum & Chemical Corp. ADR	1,551	123,304			
PetroChina Company Ltd. ADR	1,282	83,881			
Ecopetrol S.A. ADR	1,499	32,139			
Ultrapar Participacoes S.A. ADR	2,638	31,524			
Total Energy		<u>596,348</u>			
BASIC MATERIALS - 5.8%					
Vale S.A. ADR	18,949	247,474			
POSCO ADR	1,950	107,659			
Sasol Ltd. ADR	3,446	106,619			
Suzano Papel e Celulose S.A. ADR	1,820	43,116			
AngloGold Ashanti Ltd. ADR	2,507	\$ 32,842			
Total Basic Materials		<u>537,710</u>			
CONSUMER, NON-CYCLICAL - 4.2%					
Ambev S.A. ADR	26,755	115,047			
Fomento Economico Mexicano SAB de CV ADR	1,130	104,276			
TAL Education Group ADR*	2,161	77,969			
New Oriental Education & Technology Group, Inc. ADR*	711	64,054			
BeiGene Ltd. ADR*	235	31,020			
Total Consumer, Non-cyclical		<u>392,366</u>			
INDUSTRIAL - 0.9%					
Cemex SAB de CV ADR*	9,200	42,688			
ZTO Express Cayman, Inc. ADR	2,256	41,240			
Total Industrial		<u>83,928</u>			
UTILITIES - 0.7%					
Korea Electric Power Corp. ADR ¹	3,121	40,604			
Enel Americas S.A. ADR	3,352	29,934			
Total Utilities		<u>70,538</u>			
Total Common Stocks					
(Cost \$6,286,294)					<u>7,079,859</u>
PREFERRED STOCKS† - 4.8%					
FINANCIAL - 2.8%					
Itau Unibanco Holding S.A. ADR	29,451	259,463			
ENERGY - 2.0%					
Petroleo Brasileiro S.A. ADR	13,278	189,876			
Total Preferred Stocks					<u>449,339</u>
(Cost \$387,980)					
				FACE	
				AMOUNT	
U.S. TREASURY BILLS†† - 0.1%					
U.S. Treasury Bills					
2.31% due 04/02/19 ^{2,3}			\$ 6,000		6,000
Total U.S. Treasury Bills					<u>6,000</u>
(Cost \$6,000)					
REPURCHASE AGREEMENTS††,4 - 46.8%					
JPMorgan Chase & Co.					
issued 03/29/19 at 2.55%					
due 04/01/19 ⁵	2,953,512	2,953,512			
Bank of America Merrill Lynch					
issued 03/29/19 at 2.55%					
due 04/01/19 ⁵	738,378	738,378			
Barclays Capital					
issued 03/29/19 at 2.40%					
due 04/01/19 ⁵	661,349	661,349			
Total Repurchase Agreements					<u>4,353,239</u>
(Cost \$4,353,239)					

EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,6} - 1.1%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 2.32% ⁷	101,007	\$ 101,007
Total Securities Lending Collateral		<u>101,007</u>
(Cost \$101,007)		
Total Investments - 128.8%		
(Cost \$11,134,520)		<u>\$ 11,989,444</u>
Other Assets & Liabilities, net - (28.8)%		<u>(2,683,141)</u>
Total Net Assets - 100.0%		<u>\$ 9,306,303</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
MSCI EAFE Index Mini Futures Contracts	6	Jun 2019	\$ 317,370	\$ 185

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index ⁸	3.00%	At Maturity	04/29/19	2,903	\$ 7,639,634	\$ 153,838
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index ⁸	2.95%	At Maturity	04/29/19	1,177	<u>3,096,793</u>	<u>28,780</u>
						<u>\$ 10,736,427</u>	<u>\$ 182,618</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2019.

² All or a portion of this security is pledged as futures collateral at March 31, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at March 31, 2019.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of March 31, 2019.

⁸ Total Return based on BNY Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at March 31, 2019.
ADR — American Depositary Receipt