

SCHEDULE OF INVESTMENTS

March 31, 2020

EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 25.4%					
COMMUNICATIONS - 10.6%					
Alibaba Group Holding Ltd. ADR*	610	\$ 118,633			
China Mobile Ltd. ADR	684	25,766			
JD.com, Inc. ADR*	540	21,870			
Baidu, Inc. ADR*	170	17,134			
America Movil SAB de CV — Class L ADR	721	8,493			
Chunghwa Telecom Company Ltd. ADR	235	8,359			
Pinduoduo, Inc. ADR*	223	8,034			
Trip.com Group Ltd. ADR*	253	5,933			
Telekomunikasi Indonesia Persero Tbk PT ADR	294	5,660			
SK Telecom Company Ltd. ADR	184	2,994			
iQIYI, Inc. ADR*	166	2,955			
58.com, Inc. ADR*	57	2,777			
China Telecom Corporation Ltd. ADR	86	2,625			
Telefonica Brasil S.A. ADR	256	2,440			
Momo, Inc. ADR	97	2,104			
Grupo Televisa SAB ADR	313	1,815			
Total Communications		<u>237,592</u>			
TECHNOLOGY - 6.8%					
Taiwan Semiconductor Manufacturing Company Ltd. ADR	2,329	111,303			
2252586 Infosys Ltd. ADR	2,310	18,965			
NetEase, Inc. ADR	43	13,801			
ASE Technology Holding Company Ltd. ADR	949	3,549			
United Microelectronics Corp. ADR	1,261	2,737			
Wipro Ltd. ADR	848	2,629			
Total Technology		<u>152,984</u>			
FINANCIAL - 3.4%					
HDFC Bank Ltd. ADR	825	31,730			
Banco Bradesco S.A. ADR	2,491	10,114			
China Life Insurance Company Ltd. ADR	920	8,979			
ICICI Bank Ltd. ADR	972	8,262			
Shinhan Financial Group* Company Ltd. ADR	291	6,783			
KB Financial Group, Inc. ADR*	243	6,607			
Woori Financial Group, Inc. ADR*	103	1,934			
Bancolombia S.A. ADR	70	1,747			
Total Financial		<u>76,156</u>			
CONSUMER, NON-CYCLICAL - 1.6%					
TAL Education Group ADR*	238	12,676			
New Oriental Education & Technology Group, Inc. ADR*	73	7,902			
Fomento Economico Mexicano SAB de CV ADR	115	6,959			
Ambev S.A. ADR	2,722	6,260			
BeiGene Ltd. ADR*	16	1,970			
BRF S.A. ADR*	447	1,296			
Total Consumer, Non-cyclical		<u>37,063</u>			
ENERGY - 1.2%					
CNOOC Ltd. ADR	99	\$ 10,243			
China Petroleum & Chemical Corp. ADR	158	7,695			
PetroChina Company Ltd. ADR	130	4,680			
Petroleo Brasileiro S.A. ADR	828	4,554			
Total Energy		<u>27,172</u>			
BASIC MATERIALS - 1.2%					
Vale S.A. ADR	1,960	16,248			
POSCO ADR	175	5,714			
AngloGold Ashanti Ltd. ADR	255	4,241			
Sasol Ltd. ADR*	354	711			
Total Basic Materials		<u>26,914</u>			
INDUSTRIAL - 0.4%					
ZTO Express Cayman, Inc. ADR*	267	7,070			
Cemex SAB de CV ADR	936	1,985			
Total Industrial		<u>9,055</u>			
UTILITIES - 0.2%					
Enel Americas S.A. ADR	452	2,739			
Korea Electric Power Corp. ADR*	317	2,393			
Total Utilities		<u>5,132</u>			
Total Common Stocks					
(Cost \$533,215)					<u>572,068</u>
PREFERRED STOCKS[†] - 0.9%					
FINANCIAL - 0.6%					
Itau Unibanco Holding S.A. ADR	2,995	13,447			
ENERGY - 0.3%					
Petroleo Brasileiro S.A. ADR	1,385	7,465			
Total Preferred Stocks					<u>20,912</u>
(Cost \$30,618)					
			FACE		
			AMOUNT		
U.S. TREASURY BILLS^{††} - 0.2%					
U.S. Treasury Bills					
0.50% due 04/30/20 ^{1,2}	\$ 4,000	4,000			
Total U.S. Treasury Bills					<u>4,000</u>
(Cost \$3,998)					

EMERGING MARKETS 2x STRATEGY FUND

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS^{††3} - 49.1%		
J.P. Morgan Securities LLC issued 03/31/20 at 0.01% due 04/01/20 ⁴	\$ 799,097	\$ 799,097
BofA Securities, Inc. issued 03/31/20 at 0.00% due 04/01/20 ⁴	307,345	<u>307,345</u>
Total Repurchase Agreements (Cost \$1,106,442)		<u>1,106,442</u>
Total Investments - 75.6% (Cost \$1,674,273)		<u>\$ 1,703,422</u>
Other Assets & Liabilities, net - 24.4%		<u>549,164</u>
Total Net Assets - 100.0%		<u>\$ 2,252,586</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
MSCI Emerging Markets Index Futures Contracts	2	Jun 2020	\$ 84,470	\$ 107

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	1.59% (1 Month USD LIBOR + 0.60%)	At Maturity	04/29/20	700	\$ 1,500,941	\$ (49,108)
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	1.14% (1 Week USD LIBOR + 0.55%)	At Maturity	04/28/20	1,100	<u>2,359,055</u>	<u>(53,337)</u>
						<u>\$ 3,859,996</u>	<u>\$ (102,445)</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as futures collateral at March 31, 2020.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

⁴ All or a portion of this security is pledged as equity index swap collateral at March 31, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate