

EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 18.7%					
COMMUNICATIONS - 7.6%					
Alibaba Group Holding Ltd. ADR*	604	\$ 177,564			
JD.com, Inc. ADR*	528	40,978			
China Mobile Ltd. ADR	660	21,226			
Baidu, Inc. ADR*	163	20,634			
Pinduoduo, Inc. ADR*	202	14,978			
America Movil SAB de CV — Class L ADR	704	8,793			
Trip.com Group Ltd. ADR*	273	8,501			
Chunghwa Telecom Company Ltd. ADR	227	8,224			
Telekomunikasi Indonesia					
Persero Tbk PT ADR	284	4,933			
SK Telecom Company Ltd. ADR	213	4,775			
GDS Holdings Ltd. ADR*	55	4,501			
iQIYI, Inc. ADR*	164	3,703			
Tencent Music Entertainment Group ADR*	248	3,663			
Vipshop Holdings Ltd. ADR*	229	3,582			
Autohome, Inc. ADR	34	3,264			
Total Communications		<u>329,319</u>			
TECHNOLOGY - 5.4%					
Taiwan Semiconductor Manufacturing					
Company Ltd. ADR	2,079	168,544			
Infosys Ltd. ADR	2,205	30,451			
NetEase, Inc. ADR	48	21,824			
United Microelectronics Corp. ADR	1,357	6,500			
Wipro Ltd. ADR	887	4,169			
ASE Technology Holding					
Company Ltd. ADR	1,010	4,121			
Total Technology		<u>235,609</u>			
FINANCIAL - 2.0%					
HDFC Bank Ltd. ADR*	745	37,220			
ICICI Bank Ltd. ADR*	1,523	14,971			
China Life Insurance Company Ltd. ADR ¹	888	10,052			
Banco Bradesco S.A. ADR	2,648	9,083			
KB Financial Group, Inc. ADR	233	7,484			
Shinhan Financial Group					
Company Ltd. ADR	271	6,225			
Total Financial		<u>85,035</u>			
CONSUMER, NON-CYCLICAL - 1.4%					
TAL Education Group ADR*	239	18,174			
New Oriental Education &					
Technology Group, Inc. ADR*	82	12,259			
BeiGene Ltd. ADR*	23	6,588			
Fomento Economico Mexicano					
SAB de CV ADR	111	6,237			
Ambev S.A. ADR	2,630	5,944			
Dr Reddy's Laboratories Ltd. ADR	72	5,008			
Natura & Company Holding S.A. ADR	213	3,879			
Total Consumer, Non-cyclical		<u>58,089</u>			
BASIC MATERIALS - 1.1%					
Vale S.A. ADR	2,051	21,700			
POSCO ADR	192	8,037			
AngloGold Ashanti Ltd. ADR	249	\$ 6,569			
Gold Fields Ltd. ADR	527	6,477			
Sibanye Stillwater Ltd. ADR	330	3,676			
Suzano S.A. ADR* ¹	333	2,720			
Total Basic Materials		<u>49,179</u>			
ENERGY - 0.6%					
CNOOC Ltd. ADR	96	9,221			
Petroleo Brasileiro S.A. ADR	1,110	7,903			
China Petroleum & Chemical Corp. ADR	152	6,150			
PetroChina Company Ltd. ADR	126	3,709			
Total Energy		<u>26,983</u>			
CONSUMER, CYCLICAL - 0.3%					
NIO, Inc. ADR*	637	13,517			
INDUSTRIAL - 0.2%					
ZTO Express Cayman, Inc. ADR	228	6,822			
Cemex SAB de CV ADR	902	3,427			
Total Industrial		<u>10,249</u>			
UTILITIES - 0.1%					
Enel Americas S.A. ADR	336	2,171			
Total Common Stocks					
(Cost \$538,365)					<u>810,151</u>
PREFERRED STOCKS[†] - 0.5%					
FINANCIAL - 0.3%					
Itau Unibanco Holding S.A. ADR	2,893	11,514			
ENERGY - 0.2%					
Petroleo Brasileiro S.A. ADR	1,371	9,652			
Total Preferred Stocks					<u>21,166</u>
(Cost \$29,773)					
				FACE	
				AMOUNT	
U.S. TREASURY BILLS^{††} - 0.1%					
U.S. Treasury Bills					
0.08% due 10/15/20 ^{2,3}			\$ 6,000		<u>6,000</u>
Total U.S. Treasury Bills					<u>6,000</u>
(Cost \$5,999)					
REPURCHASE AGREEMENTS^{†††,4} - 151.3%					
J.P. Morgan Securities LLC					
issued 09/30/20 at 0.06%					
due 10/01/20 ⁵	3,662,464	3,662,464			
BofA Securities, Inc.					
issued 09/30/20 at 0.06%					
due 10/01/20 ⁵	1,524,419	1,524,419			
Barclays Capital, Inc.					
issued 09/30/20 at 0.06%					
due 10/01/20 ⁵	1,387,222	1,387,222			
Total Repurchase Agreements					<u>6,574,105</u>
(Cost \$6,574,105)					

EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,6} - 0.2%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.05% ⁷	9,776	\$ 9,776
Total Securities Lending Collateral (Cost \$9,776)		<u>9,776</u>
Total Investments - 170.8% (Cost \$7,158,018)		<u>\$ 7,421,198</u>
Other Assets & Liabilities, net - (70.8)%		<u>(3,075,039)</u>
Total Net Assets - 100.0%		<u>\$ 4,346,159</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
MSCI Emerging Markets Index Futures Contracts	5	Dec 2020	\$ 272,100	\$ 3,487

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	0.74% (1 Month USD LIBOR + 0.60%)	At Maturity	11/18/20	978	\$ 2,926,273	\$ 96,582
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	0.65% (1 Week USD LIBOR + 0.55%)	At Maturity	11/19/20	1,540	<u>4,608,760</u>	<u>93,705</u>
						<u>\$ 7,535,033</u>	<u>\$ 190,287</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2020.

² All or a portion of this security is pledged as futures collateral at September 30, 2020.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of September 30, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate