EMERGING MARKETS 2x STRATEGY FUND

	Shares	Value
COMMON STOCKS† - 50.0%		
COMMUNICATIONS - 18.6%		
Alibaba Group Holding Ltd. ADR*	3,526	$ 799,450
JD.com, Inc. ADR*	2,046	172,539
Baidu, Inc. ADR*	622	135,316
Pinduoduo, Inc. ADR*	797	106,702
Trip.com Group Ltd. ADR*	1,041	41,255
America Movil SAB de CV — Class L ADR	2,703	36,707
Chunghwa Telecom Company Ltd. ADR	867	33,934
Vipshop Holdings Ltd. ADR*	881	26,307
Telkom Indonesia Persero Tbk PT ADR	1,084	25,626
SK Telecom Company Ltd. ADR	812	22,111
GDS Holdings Ltd. ADR*	260	21,083
KE Holdings, Inc. ADR*	363	20,684
Tencent Music Entertainment Group ADR*	948	19,425
iQIYI, Inc. ADR*	739	12,282
Total Communications		1,473,421
TECHNOLOGY - 15.9%		
Taiwan Semiconductor Manufacturing Company Ltd. ADR	7,255	858,121
Infosys Ltd. ADR	8,351	156,331
NetEase, Inc. ADR	914	94,380
United Microelectronics Corp. ADR[1]	5,267	47,982
Bilibili, Inc. ADR*	354	37,899
ASE Technology Holding Company Ltd. ADR	3,868	29,784
Wipro Ltd. ADR	3,247	20,586
GSX Techedu, Inc. ADR*	257	8,707
Total Technology		1,253,790
FINANCIAL - 5.4%		
HDFC Bank Ltd. ADR*	2,604	202,305
ICICI Bank Ltd. ADR*	5,830	93,455
Banco Bradesco S.A. ADR	10,110	47,517
KB Financial Group, Inc. ADR	891	44,042
China Life Insurance Company Ltd. ADR[1]	3,393	35,321
Total Financial		422,640
BASIC MATERIALS - 3.5%		
Vale S.A. ADR	7,830	136,086
POSCO ADR	731	52,778
Sibanye Stillwater Ltd. ADR	1,566	27,969
AngloGold Ashanti Ltd. ADR	950	20,871
Suzano S.A. ADR*	1,614	19,723
Gold Fields Ltd. ADR	2,014	19,113
Total Basic Materials		276,540
CONSUMER, NON-CYCLICAL - 3.1%		
TAL Education Group ADR*	911	49,057
New Oriental Education & Technology Group, Inc. ADR*	3,414	47,796
Fomento Economico Mexicano SAB de CV ADR	424	31,940
BeiGene Ltd. ADR*	90	31,327
Ambev S.A. ADR	10,043	$ 27,518
Zai Lab Ltd. ADR*	159	21,216
Dr Reddy's Laboratories Ltd. ADR	277	17,005
Natura & Company Holding S.A. ADR*,[1]	956	16,242
Total Consumer, Non-cyclical		242,101
CONSUMER, CYCLICAL - 1.9%		
NIO, Inc. ADR*	2,946	114,835
Huazhu Group Ltd. ADR*	330	18,117
Tata Motors Ltd. ADR*	863	17,942
Total Consumer, Cyclical		150,894
ENERGY - 0.8%		
Petroleo Brasileiro S.A. ADR	4,241	35,963
China Petroleum & Chemical Corp. ADR	582	30,689
Total Energy		66,652
INDUSTRIAL - 0.8%		
ZTO Express Cayman, Inc. ADR	1,436	41,859
Cemex SAB de CV ADR*	3,451	24,054
Total Industrial		65,913
Total Common Stocks (Cost $3,293,310)		3,951,951
PREFERRED STOCKS† - 1.2%		
FINANCIAL - 0.7%		
Itau Unibanco Holding S.A. ADR	11,047	54,793
ENERGY - 0.5%		
Petroleo Brasileiro S.A. ADR	5,236	44,716
Total Preferred Stocks (Cost $98,454)		99,509

	Face Amount	Value
REPURCHASE AGREEMENTS††,2 - 71.0%		
J.P. Morgan Securities LLC issued 03/31/21 at 0.01% due 04/01/21[3]	$ 3,000,378	3,000,378
Barclays Capital, Inc. issued 03/31/21 at 0.01% due 04/01/21[3]	1,364,118	1,364,118
BofA Securities, Inc. issued 03/31/21 at 0.01% due 04/01/21[3]	1,244,970	1,244,970
Total Repurchase Agreements (Cost $5,609,466)		5,609,466

EMERGING MARKETS 2x STRATEGY FUND

	Shares	Value
SECURITIES LENDING COLLATERAL†,4 - 0.4%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.03%[5]	32,816	$ 32,816
Total Securities Lending Collateral (Cost $32,816)		32,816
Total Investments - 122.6% (Cost $9,034,046)		$ 9,693,742
Other Assets & Liabilities, net - (22.6)%		(1,789,627)
Total Net Assets - 100.0%		$ 7,904,115

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements††							
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	0.64% (1 Week USD LIBOR + 0.55%)	At Maturity	04/08/21	1,564	$ 5,621,029	$ (1,153)
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	0.71% (1 Month USD LIBOR + 0.60%)	At Maturity	04/08/21	1,718	6,174,239	(897,774)
						$ 11,795,268	$ (898,927)

* Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 All or a portion of this security is on loan at March 31, 2021.
2 Repurchase Agreements.
3 All or a portion of this security is pledged as equity index swap collateral at March 31, 2021.
4 Securities lending collateral.
5 Rate indicated is the 7-day yield as of March 31, 2021.
ADR — American Depositary Receipt
LIBOR — London Interbank Offered Rate