

Emerging Markets 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
COMMON STOCKS[†] - 82.4%		
Communications - 28.8%		
Alibaba Group Holding Ltd. ADR*	7,032	\$ 1,594,717
JD.com, Inc. ADR*	3,647	291,067
Baidu, Inc. ADR*	1,108	225,921
Pinduoduo, Inc. ADR*	1,426	181,130
America Movil SAB de CV — Class L ADR	4,771	71,565
Trip.com Group Ltd. ADR*	1,876	66,523
Chunghwa Telecom Company Ltd. ADR	1,545	62,820
Telkom Indonesia Persero Tbk PT ADR	1,932	41,867
SK Telecom Company Ltd. ADR	1,291	40,550
GDS Holdings Ltd. ADR*	464	36,419
Vipshop Holdings Ltd. ADR*	1,611	32,349
Total Communications		2,644,928
Technology - 25.7%		
Taiwan Semiconductor Manufacturing Company Ltd. ADR	12,983	1,560,038
Infosys Ltd. ADR	14,890	315,519
NetEase, Inc. ADR	1,629	187,742
Bilibili, Inc. ADR*	883	107,585
United Microelectronics Corp. ADR ¹	9,389	88,726
ASE Technology Holding Company Ltd. ADR	6,941	55,875
Wipro Ltd. ADR	5,789	45,212
Total Technology		2,360,697
Financial - 9.8%		
HDFC Bank Ltd. ADR*	5,189	379,420
ICICI Bank Ltd. ADR*	10,403	177,891
Banco Bradesco S.A. ADR	19,703	101,076
KB Financial Group, Inc. ADR	1,588	78,288
Shinhan Financial Group Company Ltd. ADR	2,099	75,249
China Life Insurance Company Ltd. ADR ¹	6,048	60,178
KE Holdings, Inc. ADR*	650	30,992
Total Financial		903,094
Basic Materials - 6.5%		
Vale S.A. ADR	13,958	318,382
POSCO ADR	1,304	100,108
Sibanye Stillwater Ltd. ADR	2,822	47,212
Sasol Ltd. ADR*	2,347	35,980
Suzano S.A. ADR*	2,877	34,639
Gold Fields Ltd. ADR	3,607	32,102
AngloGold Ashanti Ltd. ADR	1,696	31,512
Total Basic Materials		599,935
Consumer, Non-cyclical - 4.4%		
Fomento Economico Mexicano SAB de CV ADR	755	63,805
Ambev S.A. ADR	17,909	61,607
BeiGene Ltd. ADR*	160	54,910
Zai Lab Ltd. ADR*	299	52,920
New Oriental Education & Technology Group, Inc. ADR*	6,130	50,205
TAL Education Group ADR*	1,623	40,948
Natura & Company Holding S.A. ADR*, ¹	1,706	38,709
Dr Reddy's Laboratories Ltd. ADR	493	36,241
Total Consumer, Non-cyclical		399,345
Consumer, Cyclical - 3.9%		
NIO, Inc. ADR*	5,534	294,409
Tata Motors Ltd. ADR*	1,538	35,036
Huazhu Group Ltd. ADR*	593	31,316
Total Consumer, Cyclical		360,761
Energy - 2.1%		
Petroleo Brasileiro S.A. ADR	7,561	92,471
China Petroleum & Chemical Corp. ADR	1,037	52,897
PetroChina Company Ltd. ADR	857	42,019
Total Energy		187,387
Industrial - 1.2%		
ZTO Express Cayman, Inc. ADR	1,918	58,211
Cemex SAB de CV ADR*	6,151	51,669
Total Industrial		109,880
Total Common Stocks (Cost \$6,634,596)		7,566,027
PREFERRED STOCKS[†] - 2.5%		
Financial - 1.3%		
Itau Unibanco Holding S.A. ADR	19,692	118,349
Energy - 1.2%		
Petroleo Brasileiro S.A. ADR	9,334	110,234
Total Preferred Stocks (Cost \$190,068)		228,583
Face Amount		
REPURCHASE AGREEMENTS^{††,2} - 15.3%		
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21 ³	\$ 787,367	787,367
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21 ³	309,985	309,985
BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21 ³	303,907	303,907
Total Repurchase Agreements (Cost \$1,401,259)		1,401,259
Shares		
SECURITIES LENDING COLLATERAL^{†,4} - 1.2%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.02% ⁵	113,134	113,134
Total Securities Lending Collateral (Cost \$113,134)		113,134
Total Investments - 101.4% (Cost \$8,339,057)		\$ 9,309,003
Other Assets & Liabilities, net - (1.4)%		(130,941)
Total Net Assets - 100.0%		\$ 9,178,062

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Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	0.64% (1 Week USD LIBOR + 0.55%)	At Maturity	07/15/21	1,801	\$ 6,683,888	\$ 238,353
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	0.69% (1 Month USD LIBOR + 0.60%)	At Maturity	07/15/21	1,038	3,850,753	147,682
						\$ 10,534,641	\$ 386,035

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2021.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.

⁴ Securities lending collateral.

⁵ Rate indicated is the 7-day yield as of June 30, 2021.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate