

	Shares	Value
COMMON STOCKS [†] - 53.3%		
Technology - 17.0%		
Taiwan Semiconductor Manufacturing Company Ltd. ADR	8,015	\$ 1,815,317
Infosys Ltd. ADR	19,234	356,406
NetEase, Inc. ADR	1,820	244,936
United Microelectronics Corp. ADR ¹	12,432	95,105
ASE Technology Holding Company Ltd. ADR	9,167	94,695
Wipro Ltd. ADR ¹	15,040	45,421
Total Technology		2,651,880
Communications - 16.1%		
Alibaba Group Holding Ltd. ADR	10,620	1,204,414
PDD Holdings, Inc. ADR*	3,743	391,743
JD.com, Inc. ADR	7,716	251,850
Trip.com Group Ltd. ADR	2,853	167,300
Baidu, Inc. ADR*	1,479	126,839
Chunghwa Telecom Company Ltd. ADR ¹	2,021	94,199
America Movil SAB de CV ADR	5,002	89,736
Tencent Music Entertainment Group ADR	2,864	55,820
Full Truck Alliance Company Ltd. ADR	3,952	46,673
Telkom Indonesia Persero Tbk PT ADR	2,530	42,858
Kanzhun Ltd. ADR*	1,823	32,522
Total Communications		2,503,954
Financial - 10.9%		
HDFC Bank Ltd. ADR	10,043	769,997
ICICI Bank Ltd. ADR	11,546	388,407
KB Financial Group, Inc. ADR	1,969	162,620
Shinhan Financial Group Company Ltd. ADR	2,640	119,275
Banco Bradesco S.A. ADR	28,161	87,018
KE Holdings, Inc. ADR	3,744	66,418
Woori Financial Group, Inc. ADR ¹	1,172	58,284
Banco de Chile ADR	1,182	35,956
Total Financial		1,687,975
Basic Materials - 2.9%		
Vale S.A. ADR	19,088	185,344
Gold Fields Ltd. ADR	4,766	112,811
POSCO Holdings, Inc. ADR ¹	1,552	75,257
Harmony Gold Mining Company Ltd. ADR	2,974	41,547
Suzano S.A. ADR	3,698	34,798
Total Basic Materials		449,757
Consumer, Non-cyclical - 2.2%		
Fomento Economico Mexicano SAB de CV ADR	917	94,433
BeOne Medicines Ltd. ADR*	338	81,820
Ambev S.A. ADR	23,469	56,560
Dr Reddy's Laboratories Ltd. ADR	3,243	48,742
New Oriental Education & Technology Group, Inc. ADR	652	35,175
TAL Education Group ADR*	2,967	30,323
Total Consumer, Non-cyclical		347,053
Industrial - 1.4%		
Cemex SAB de CV ADR	8,056	55,828
Embraer S.A. ADR	926	52,699
Grupo Aeroportuario del Pacifico SAB de CV ADR	217	49,827
ZTO Express Cayman, Inc. ADR	1,975	35,056
Grupo Aeroportuario del Sureste SAB de CV ADR	93	29,655
Total Industrial		223,065
Consumer, Cyclical - 1.4%		
Li Auto, Inc. ADR*	3,413	92,526
XPeng, Inc. ADR*, ¹	3,514	62,830
NIO, Inc. ADR*, ¹	9,392	32,215
H World Group Ltd. ADR	866	29,375
Total Consumer, Cyclical		216,946
Energy - 0.8%		
Petroleo Brasileiro S.A. ADR	9,905	123,912
Utilities - 0.6%		
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	2,433	53,453
Centrais Eletricas Brasileiras S.A. ADR ¹	4,855	36,073
Total Utilities		89,526
Total Common Stocks		
(Cost \$6,982,673)		8,294,068
PREFERRED STOCKS [†] - 2.1%		
Financial - 1.2%		
Itau Unibanco Holding S.A. ADR	28,381	192,707
Energy - 0.9%		
Petroleo Brasileiro S.A. ADR	11,439	132,006
Total Preferred Stocks		
(Cost \$281,611)		324,713
	Face Amount	
REPURCHASE AGREEMENTS ^{††,2} - 38.2%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 ³	\$ 3,222,515	3,222,515
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 ³	1,390,514	1,390,514
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 ³	1,342,715	1,342,715
Total Repurchase Agreements		
(Cost \$5,955,744)		5,955,744

Shares		
SECURITIES LENDING COLLATERAL ^{†,4} - 2.4%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁵	379,174	\$ 379,174
Total Securities Lending Collateral (Cost \$379,174)		379,174
Total Investments - 96.0% (Cost \$13,599,202)		\$ 14,953,699
Other Assets & Liabilities, net - 4.0%		620,013
Total Net Assets - 100.0%		\$ 15,573,712

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount		Value and Unrealized Appreciation
OTC Equity Index Swap Agreements ^{††}									
Goldman Sachs International	S&P Emerging 50 ADR Index	Pay	4.83% (Federal Funds Rate + 0.50%)	At Maturity	09/24/25	4,772	\$ 16,451,648	\$	64,495
BNP Paribas	S&P Emerging 50 ADR Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	09/25/25	1,767	6,090,411		34,868
							\$ 22,542,059	\$	99,363

* Non-income producing security.

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2025.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.

⁴ Securities lending collateral.

⁵ Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt