

**EMERGING MARKETS 2x STRATEGY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS - 59.9%</b>			<b>COMMON STOCKS - 59.9% (continued)</b>		
<b>COMMUNICATIONS - 18.8%</b>			<b>CONSUMER, NON-CYCLICAL - 2.4% (continued)</b>		
Alibaba Group Holding Ltd. ADR	7,770	\$ 974,824	New Oriental Education & Technology Group, Inc. ADR	446	\$ 25,257
PDD Holdings, Inc. ADR*	2,541	259,639	<b>Total Consumer, Non-cyclical</b>		<b>224,447</b>
JD.com, Inc. ADR	4,662	137,855	<b>INDUSTRIAL - 1.7%</b>		
Baidu, Inc. ADR*	906	100,947	Cemex SAB de CV ADR	4,927	56,365
Trip.com Group Ltd. ADR	1,978	98,485	ZTO Express Cayman, Inc. ADR	1,343	33,803
America Movil SAB de CV ADR	2,941	74,937	Embraer S.A. ADR	566	33,586
Chunghwa Telecom Company Ltd. ADR	1,237	52,251	Grupo Aeroportuario del Pacifico SAB de CV ADR	133	32,834
Telkom Indonesia Persero Tbk PT ADR	1,483	27,702	<b>Total Industrial</b>		<b>156,588</b>
Full Truck Alliance Company Ltd. ADR	2,690	22,327	<b>CONSUMER, CYCLICAL - 1.5%</b>		
Billibili, Inc. ADR*	949	21,409	XPeng, Inc. ADR*	2,391	40,910
Tencent Music Entertainment Group ADR	1,609	14,930	NIO, Inc. ADR*	5,983	36,078
<b>Total Communications</b>		<b>1,785,306</b>	Li Auto, Inc. ADR*	1,946	34,697
<b>TECHNOLOGY - 17.2%</b>			H World Group Ltd. ADR	561	28,213
Taiwan Semiconductor Manufacturing Company Ltd. ADR	3,437	1,161,534	<b>Total Consumer, Cyclical</b>		<b>139,898</b>
Infosys Ltd. ADR	11,494	155,284	<b>ENERGY - 1.3%</b>		
NetEase, Inc. ADR	1,113	124,589	Petroleo Brasileiro S.A. - Petrobras ADR	6,056	125,662
ASE Technology Holding Company Ltd. ADR	5,717	123,945	<b>UTILITIES - 0.7%</b>		
United Microelectronics Corp. ADR	7,702	69,164	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	1,537	46,894
<b>Total Technology</b>		<b>1,634,516</b>	Korea Electric Power Corp. ADR*	1,672	23,826
<b>FINANCIAL - 11.4%</b>			<b>Total Utilities</b>		<b>70,720</b>
HDFC Bank Ltd. ADR	12,353	307,343	<b>Total Common Stocks</b>		<b>5,686,537</b>
ICICI Bank Ltd. ADR	8,613	223,077	(Cost \$4,449,885)		
Itau Unibanco Holding S.A. ADR	17,605	147,530	<b>PREFERRED STOCKS - 1.8%</b>		
KB Financial Group, Inc. ADR	1,129	112,595	<b>ENERGY - 1.4%</b>		
Shinhan Financial Group Company Ltd. ADR	1,501	92,041	Petroleo Brasileiro S.A. - Petrobras	7,179	134,607
Banco Bradesco S.A. ADR	17,211	62,820	<b>UTILITIES - 0.4%</b>		
Woori Financial Group, Inc. ADR	733	48,818	Axia Energia	2,971	33,513
KE Holdings, Inc. ADR	2,105	31,512	<b>Total Preferred Stocks</b>		<b>168,120</b>
Banco de Chile ADR	756	28,002	(Cost \$98,659)		
Grupo Cibest S.A. ADR	362	26,357	<b>MONEY MARKET FUNDS<sup>a</sup> - 4.9%</b>		
<b>Total Financial</b>		<b>1,080,095</b>	Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.54% <sup>b,c</sup>	460,442	460,442
<b>BASIC MATERIALS - 4.9%</b>			<b>Total Money Market Funds</b>		<b>460,442</b>
Vale S.A. ADR	11,671	185,686	(Cost \$460,442)		
Gold Fields Ltd. ADR	2,929	132,977			<b>FACE AMOUNT</b>
POSCO Holdings, Inc. ADR	980	57,320	<b>U.S. TREASURY BILLS - 10.5%</b>		
Sociedad Quimica y Minera de Chile S.A. ADR*	465	37,637	U.S. Treasury Bills 3.62% due 05/21/26 <sup>d,e</sup>	\$ 1,000,000	994,961
Sibanye Stillwater Ltd. ADR	2,303	28,373	<b>Total U.S. Treasury Bills</b>		<b>994,961</b>
Harmony Gold Mining Company Ltd. ADR	1,777	27,312	(Cost \$995,010)		
<b>Total Basic Materials</b>		<b>469,305</b>			
<b>CONSUMER, NON-CYCLICAL - 2.4%</b>					
BeOne Medicines Ltd. ADR*	236	70,085			
Fomento Economico Mexicano SAB de CV ADR	551	61,194			
Ambev S.A. ADR	13,851	40,446			
Dr Reddy's Laboratories Ltd. ADR	1,983	27,465			

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	FACE AMOUNT	VALUE
<b>REPURCHASE AGREEMENTS<sup>f</sup> - 4.5%</b>		
J.P. Morgan Securities LLC issued 03/31/26 at 3.66% due 04/01/26	\$ 226,151	\$ 226,151
Bank of America Securities, Inc. issued 03/31/26 at 3.65% due 04/01/26	205,521	<u>205,521</u>
<b>Total Repurchase Agreements</b> (Cost \$431,672)		<u>431,672</u>
<b>Total Investments - 81.6%</b> (Cost \$6,435,668)	\$	<u>7,741,732</u>
<b>Other Assets &amp; Liabilities, net - 18.4%</b>		<u>1,745,936</u>
<b>Total Net Assets - 100.0%</b>	\$	<u>9,487,668</u>

\* Non-income producing security.

<sup>a</sup> A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).

<sup>b</sup> Rate indicated is the 7-day yield as of March 31, 2026.

<sup>c</sup> All or a portion of this security is pledged as swap collateral at March 31, 2026.

<sup>d</sup> Rate indicated is the effective yield at the time of purchase.

<sup>e</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2026.

<sup>f</sup> Repurchase Agreements.

ADR — American Depositary Receipt

LLC — Limited Liability Company

**Total Return Swap Agreements**

Counterparty	Reference Obligation	Type <sup>a</sup>	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements</b>								
Goldman Sachs International	S&P Emerging 50 ADR Index	Pay	4.14% (Federal Funds Rate + 0.50%)	At Maturity	06/15/26	1,970	\$ 7,733,083	\$ (3,041)
BNP Paribas	S&P Emerging 50 ADR Index	Pay	4.24% (Federal Funds Rate + 0.60%)	At Maturity	06/10/26	1,386	<u>5,439,160</u>	<u>(63,476)</u>
							\$ 13,172,243	\$ (66,517)

<sup>a</sup> Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.