Inverse Emerging Markets 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2018

		Face Amount		Value
REPURCHASE AGREEMENTS[††,1] - 173.1%				
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18[2]	$	903,865	$	903,865
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18[2]		443,840		443,840
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18[2]		295,894		295,894
Total Repurchase Agreements (Cost $1,643,599)				1,643,599
Total Investments - 173.1% (Cost $1,643,599)			$	1,643,599
Other Assets & Liabilities, net - (73.1)%				(693,839)
Total Net Assets - 100.0%			$	949,760

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Loss
Equity Futures Contracts Sold Short[†]						
MSCI EAFE Index Mini Futures Contracts	5	Sep 2018	$	265,825	$	(6,668)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Gain (Loss)
OTC Equity Index Swap Agreements Sold Short[††]									
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index[3]	(1.53%)	At Maturity	07/27/18	282	$	733,379	$	5,536
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index[3]	(2.52%)	At Maturity	07/30/18	352		915,411		(14,536)
						$	1,648,790	$	(9,000)

† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Repurchase Agreements.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.*
3 *Total Return based on Bank of New York Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at June 30, 2018.*