

**Inverse Emerging Markets 2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Face Amount	Value
<b>REPURCHASE AGREEMENTS<sup>††,1</sup> - 62.3%</b>		
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19 <sup>2</sup>	\$ 753,518	\$ 753,518
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19 <sup>2</sup>	187,187	187,187
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19 <sup>2</sup>	187,186	187,186
<b>Total Repurchase Agreements</b> (Cost \$1,127,891)		1,127,891
<b>Total Investments - 62.3%</b> (Cost \$1,127,891)		\$ 1,127,891
<b>Other Assets &amp; Liabilities, net - 37.7%</b>		683,773
<b>Total Net Assets - 100.0%</b>		\$ 1,811,664

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index <sup>3</sup>	(2.00%)	At Maturity	07/29/19	109	\$ 278,363	\$ (653)
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index <sup>3</sup>	(1.92%)	At Maturity	07/29/19	1,308	3,331,941	(4,586)
						\$ 3,610,304	\$ (5,239)

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Repurchase Agreements.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.

<sup>3</sup> Total Return based on BNY Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at June 30, 2019.