INVERSE EMERGING MARKETS 2x STRATEGY FUND

		Face Amount		Value
U.S. TREASURY BILLS†† - 1.6%				
U.S. Treasury Bills 1.93% due 10/29/19[1,2]	$	6,000	$	5,991
Total U.S. Treasury Bills (Cost $5,991)				5,991
REPURCHASE AGREEMENTS††,3 - 222.2%				
JPMorgan Chase & Co. issued 09/30/19 at 2.35% due 10/01/19[4]		516,195		516,195
Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19[4]		165,991		165,991
Barclays Capital issued 09/30/19 at 2.00% due 10/01/19[4]		149,392		149,392
Total Repurchase Agreements (Cost $831,578)				831,578
Total Investments - 223.8% (Cost $837,569)			$	837,569
Other Assets & Liabilities, net - (123.8)%				(463,398)
Total Net Assets - 100.0%			$	374,171

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††							
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index[5]	(1.46)%	At Maturity	10/28/19	193	$ 474,093	$ 8,502
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index[5]	(1.74)%	At Maturity	10/29/19	110	271,640	3,944
						$ 745,733	$ 12,446

†† Value determined based on Level 2 inputs.
[1] All or a portion of this security is pledged as futures collateral at September 30, 2019.
[2] Rate indicated is the effective yield at the time of purchase.
[3] Repurchase Agreements.
[4] All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.
[5] Total Return based on BNY Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at September 30, 2019.