

INVERSE EMERGING MARKETS 2x STRATEGY FUND

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS^{††1} - 101.0%		
J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20 ²	\$ 316,048	\$ 316,048
BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20 ²	131,548	131,548
Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20 ²	119,709	<u>119,709</u>
Total Repurchase Agreements (Cost \$567,305)		<u>567,305</u>
Total Investments - 101.0% (Cost \$567,305)		<u>\$ 567,305</u>
Other Assets & Liabilities, net - (1.0)%		<u>(5,729)</u>
Total Net Assets - 100.0%		<u>\$ 561,576</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}							
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	(0.35%) (1 Week USD LIBOR - 0.45%)	At Maturity	11/19/20	219	\$ 654,649	\$ (8,431)
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	(0.16%) (1 Month USD LIBOR - 0.30%)	At Maturity	11/18/20	156	<u>467,370</u>	<u>(13,158)</u>
						<u>\$ 1,122,019</u>	<u>\$ (21,589)</u>

^{††} Value determined based on Level 2 inputs.

¹ Repurchase Agreements.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate