

Inverse Emerging Markets 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Face Amount	Value
REPURCHASE AGREEMENTS^{††,1} - 197.1%		
J.P. Morgan Securities LLC issued 12/31/21 at 0.05% due 01/03/22 ²	\$ 479,976	\$ 479,976
Barclays Capital, Inc. issued 12/31/21 at 0.01% due 01/03/22 ²	198,503	198,503
BofA Securities, Inc. issued 12/31/21 at 0.02% due 01/03/22 ²	180,458	180,458
Total Repurchase Agreements (Cost \$858,937)		858,937
Total Investments - 197.1% (Cost \$858,937)	\$	858,937
Other Assets & Liabilities, net - (97.1)%		(423,172)
Total Net Assets - 100.0%	\$	435,765

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	Pay	(0.12)% (Federal Funds Rate - 0.20%)	At Maturity	01/27/22	127	\$ 374,145	\$ (3,522)
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	Pay	(0.37)% (Federal Funds Rate - 0.45%)	At Maturity	01/27/22	173	507,820	(3,857)
							\$ 881,965	\$ (7,379)

^{††} Value determined based on Level 2 inputs.

¹ Repurchase Agreements.

² All or a portion of this security is pledged as equity index swap collateral at December 31, 2021.