

**Inverse Emerging Markets 2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2022

	Face Amount	Value
<b>REPURCHASE AGREEMENTS<sup>††,1</sup> - 105.0%</b>		
J.P. Morgan Securities LLC issued 06/30/22 at 1.48% due 07/01/22 <sup>2</sup>	\$ 527,133	\$ 527,133
Barclays Capital, Inc. issued 06/30/22 at 1.42% due 07/01/22 <sup>2</sup>	205,285	205,285
BofA Securities, Inc. issued 06/30/22 at 1.44% due 07/01/22 <sup>2</sup>	203,253	203,253
<b>Total Repurchase Agreements</b> (Cost \$935,671)		935,671
<b>Total Investments - 105.0%</b> (Cost \$935,671)	\$	935,671
<b>Other Assets &amp; Liabilities, net - (5.0)%</b>		(44,858)
<b>Total Net Assets - 100.0%</b>	\$	890,813

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index	Receive	1.38% (Federal Funds Rate - 0.20%)	At Maturity	11/17/22	322	\$ 803,856	\$ 83,367
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index	Receive	1.13% (Federal Funds Rate - 0.45%)	At Maturity	11/17/22	391	977,079	69,640
							\$1,780,935	\$ 153,007

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Repurchase Agreements.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2022.

ADR – American Depositary Receipt