INVERSE EMERGING MARKETS 2x STRATEGY FUND

	Face Amount	Value
REPURCHASE AGREEMENTS††,1 - 62.9%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	$ 38,687	$ 38,687
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	27,838	27,838
Total Repurchase Agreements (Cost $66,525)		66,525
Total Investments - 62.9% (Cost $66,525)		$ 66,525
Other Assets & Liabilities, net - 37.1%		39,260
Total Net Assets - 100.0%		$ 105,785

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	S&P Emerging 50 ADR Index	Receive	3.59% (Federal Funds Rate - 0.50%)	At Maturity	11/19/25	11	$ 43,793	$ (66)
BNP Paribas	S&P Emerging 50 ADR Index	Receive	3.89% (Federal Funds Rate - 0.20%)	At Maturity	11/20/25	41	165,417	(152)
							$ 209,210	$ (218)

†† Value determined based on Level 2 inputs.
1 Repurchase Agreements.