INVERSE EMERGING MARKETS 2x STRATEGY FUND

	SHARES	VALUE
MONEY MARKET FUNDS[a] - 4.7%		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.54%[b,c]	14,120	$ 14,120
Total Money Market Funds (Cost $14,120)		14,120

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS[d] - 38.0%		
J.P. Morgan Securities LLC issued 03/31/26 at 3.66% due 04/01/26	$ 59,974	59,974
REPURCHASE AGREEMENTS[d] - 38.0% (continued)		
Bank of America Securities, Inc. issued 03/31/26 at 3.65% due 04/01/26	$ 54,504	$ 54,504
Total Repurchase Agreements (Cost $114,478)		114,478
Total Investments - 42.7% (Cost $128,598)		$ 128,598
Other Assets & Liabilities, net - 57.3%		172,585
Total Net Assets - 100.0%		$ 301,183

[a] A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
[b] Rate indicated is the 7-day yield as of March 31, 2026.
[c] All or a portion of this security is pledged as swap collateral at March 31, 2026.
[d] Repurchase Agreements.

LLC — Limited Liability Company

Total Return Swap Agreements

Counterparty	Reference Obligation	Type[a]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short								
BNP Paribas	S&P Emerging 50 ADR Index	Receive	3.44% (Federal Funds Rate - 0.20%)	At Maturity	06/10/26	31	$ 121,566	$ 1,402
Goldman Sachs International	S&P Emerging 50 ADR Index	Receive	3.14% (Federal Funds Rate - 0.50%)	At Maturity	06/15/26	123	480,952	(16,894)
							$ 602,518	$ (15,492)

[a] Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.