

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 99.8%</b>		
<b>Consumer, Non-cyclical - 34.7%</b>		
McKesson Corp.	8,365	\$ 1,124,172
Medtronic plc <sup>1</sup>	11,211	1,091,839
Archer-Daniels-Midland Co. <sup>1</sup>	26,551	1,083,281
Amgen, Inc.	5,830	1,074,352
Merck & Company, Inc. <sup>1</sup>	12,446	1,043,597
Pfizer, Inc. <sup>1</sup>	23,605	1,022,569
Gilead Sciences, Inc. <sup>1</sup>	14,906	1,007,049
Kimberly-Clark Corp.	7,281	970,411
Ingredion, Inc. <sup>1</sup>	10,858	895,676
Zimmer Biomet Holdings, Inc. <sup>1</sup>	7,039	828,772
CVS Health Corp.	14,799	806,397
Molson Coors Brewing Co. — Class B <sup>1</sup>	13,799	772,744
Tyson Foods, Inc. — Class A	8,869	716,083
PepsiCo, Inc.	5,436	712,823
Pilgrim's Pride Corp.* <sup>1</sup>	26,734	678,776
Hologic, Inc.*	14,100	677,082
Becton Dickinson and Co.	2,682	675,891
Darling Ingredients, Inc.*	33,858	673,435
Baxter International, Inc.	7,969	652,661
Allergan plc <sup>1</sup>	3,830	641,257
Cal-Maine Foods, Inc.	14,943	623,422
AmerisourceBergen Corp. — Class A	7,149	609,524
Johnson & Johnson	4,350	605,868
Cardinal Health, Inc. <sup>1</sup>	12,319	580,225
Hill-Rom Holdings, Inc.	5,507	576,142
AMERCO	1,475	558,361
Philip Morris International, Inc.	7,041	552,930
Biogen, Inc.*	2,291	535,796
Colgate-Palmolive Co.	7,348	526,631
Sysco Corp.	7,274	514,417
Bio-Rad Laboratories, Inc. — Class A*	1,603	501,082
Clorox Co.	3,183	487,349
Post Holdings, Inc.*	4,674	485,956
Vector Group Ltd.	47,936	467,376
Kroger Co. <sup>1</sup>	21,170	459,601
Herbalife Nutrition Ltd.*	10,628	454,453
Jazz Pharmaceuticals plc*	3,028	431,672
General Mills, Inc.	7,790	409,131
Integer Holdings Corp.*	4,740	397,781
ManpowerGroup, Inc.	4,028	389,105
JM Smucker Co.	2,888	332,669
Constellation Brands, Inc. — Class A <sup>1</sup>	1,685	331,844
Abbott Laboratories	3,917	329,420
Innoviva, Inc.*	21,919	319,141
Procter & Gamble Co.	2,814	308,555
Alexion Pharmaceuticals, Inc.*	2,329	305,053
Kraft Heinz Co. <sup>1</sup>	9,591	297,705
TrueBlue, Inc.*	13,180	290,751
Flowers Foods, Inc.	11,876	276,354
US Foods Holding Corp.*	7,667	274,172
B&G Foods, Inc.	11,599	241,259
Central Garden & Pet Co. — Class A*	9,698	238,959
Laboratory Corporation of America Holdings*	1,368	236,527
Macquarie Infrastructure Corp.	5,757	233,389
Mylan N.V.* <sup>1</sup>	11,523	219,398
<b>Total Consumer, Non-cyclical</b>		<b>31,550,885</b>
<b>Industrial - 14.6%</b>		
FedEx Corp. <sup>1</sup>	6,734	1,105,656
United Parcel Service, Inc. — Class B	6,669	688,708
CSX Corp. <sup>1</sup>	8,677	671,340
Cummins, Inc.	3,670	628,818
Knight-Swift Transportation Holdings, Inc.	18,237	598,903
Norfolk Southern Corp. <sup>1</sup>	2,949	587,824
Landstar System, Inc.	5,356	578,395
Schneider National, Inc. — Class B	30,339	553,383
J.B. Hunt Transport Services, Inc. <sup>1</sup>	5,810	531,092
Heartland Express, Inc.	28,768	519,838
Parker-Hannifin Corp.	3,057	519,721
Werner Enterprises, Inc.	16,533	513,846
Saia, Inc.*	7,606	491,880
Textron, Inc.	8,533	452,590
Caterpillar, Inc.	3,317	452,074
Kennametal, Inc.	11,987	443,399
Oshkosh Corp.	4,927	411,355
Huntington Ingalls Industries, Inc.	1,741	391,272
Forward Air Corp.	6,236	368,859
Kansas City Southern <sup>1</sup>	3,004	365,947
Echo Global Logistics, Inc.*	16,874	352,160
Waters Corp.*	1,577	339,433
Agilent Technologies, Inc.	4,237	316,377
Marten Transport Ltd.	16,847	305,773
Old Dominion Freight Line, Inc.	2,024	302,102
Masco Corp.	7,279	285,628
Avnet, Inc.	5,925	268,225
Vishay Intertechnology, Inc.	14,108	233,064
<b>Total Industrial</b>		<b>13,277,662</b>
<b>Energy - 12.6%</b>		
Chevron Corp. <sup>1</sup>	9,374	1,166,500
Kinder Morgan, Inc.	55,831	1,165,751
Exxon Mobil Corp. <sup>1</sup>	14,925	1,143,703
ONEOK, Inc. <sup>1</sup>	15,771	1,085,203
Williams Companies, Inc. <sup>1</sup>	38,502	1,079,596
Phillips 66 <sup>1</sup>	8,934	835,686
HollyFrontier Corp. <sup>1</sup>	17,424	806,383
Valero Energy Corp. <sup>1</sup>	9,200	787,612
Delek US Holdings, Inc.	17,682	716,475
Marathon Petroleum Corp.	10,824	604,845
Cheniere Energy, Inc.*	6,009	411,316
CVR Energy, Inc.	7,909	395,371
Targa Resources Corp.	9,724	381,764
Renewable Energy Group, Inc.*	21,116	334,900
Unit Corp.*	32,644	290,205
PBF Energy, Inc. — Class A	5,747	179,881
<b>Total Energy</b>		<b>11,385,191</b>
<b>Communications - 11.5%</b>		
Omnicom Group, Inc. <sup>1</sup>	13,896	1,138,777
Verizon Communications, Inc.	16,557	945,902
Discovery, Inc. — Class A*	27,121	832,615
AT&T, Inc.	21,076	706,257
AMC Networks, Inc. — Class A*	12,806	697,799

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 99.8% (continued)</b>		
<b>Communications - 11.5% (continued)</b>		
Shenandoah Telecommunications Co.	17,186	\$ 662,005
Cogent Communications Holdings, Inc.	10,086	598,705
TEGNA, Inc.	37,471	567,686
John Wiley & Sons, Inc. — Class A	11,385	522,116
MSG Networks, Inc. — Class A*	24,650	511,241
Scholastic Corp.	14,206	472,207
Alphabet, Inc. — Class C*	397	429,121
Meredith Corp.	7,616	419,337
ATN International, Inc.	7,247	418,369
Comcast Corp. — Class A	7,707	325,852
News Corp. — Class A	21,295	287,270
Facebook, Inc. — Class A*	1,240	239,320
New Media Investment Group, Inc.	23,766	224,351
Vonage Holdings Corp.*	19,528	221,252
InterDigital, Inc.	3,376	217,414
<b>Total Communications</b>		<b>10,437,596</b>
<b>Utilities - 8.4%</b>		
Pinnacle West Capital Corp.	10,749	1,011,373
Portland General Electric Co. <sup>1</sup>	18,436	998,678
National Fuel Gas Co. <sup>1</sup>	18,134	956,568
PPL Corp. <sup>1</sup>	27,480	852,155
Ameren Corp. <sup>1</sup>	10,937	821,478
FirstEnergy Corp. <sup>1</sup>	18,070	773,577
Exelon Corp.	12,723	609,941
AES Corp. <sup>1</sup>	35,381	592,986
OGE Energy Corp.	13,492	574,219
Southern Co.	4,189	231,568
NRG Energy, Inc.	6,309	221,572
<b>Total Utilities</b>		<b>7,644,115</b>
<b>Consumer, Cyclical - 8.4%</b>		
Delta Air Lines, Inc. <sup>1</sup>	15,441	876,277
JetBlue Airways Corp.* <sup>1</sup>	44,748	827,391
Allison Transmission Holdings, Inc.	16,576	768,298
Southwest Airlines Co.	13,971	709,447
United Continental Holdings, Inc.* <sup>1</sup>	7,395	647,432
Casey's General Stores, Inc.	3,535	551,425
Alaska Air Group, Inc.	8,373	535,118
World Fuel Services Corp.	14,816	532,783
PACCAR, Inc.	5,309	380,443
Cinemark Holdings, Inc. <sup>1</sup>	9,481	342,264
SkyWest, Inc.	5,385	326,708
Lear Corp.	2,301	320,460
Lions Gate Entertainment Corp. — Class A	23,442	287,165
Nu Skin Enterprises, Inc. — Class A	4,867	240,040
Walgreens Boots Alliance, Inc.	4,335	236,995
<b>Total Consumer, Cyclical</b>		<b>7,582,246</b>
<b>Financial - 7.4%</b>		
Equity Commonwealth REIT	35,466	1,153,354
Apartment Investment & Management Co. — Class A REIT	22,826	1,144,039
Medical Properties Trust, Inc. REIT <sup>1</sup>	53,300	929,552
HCP, Inc. REIT	24,754	791,633
Hospitality Properties Trust REIT	15,457	386,425
Deluxe Corp.	9,119	370,779
Summit Hotel Properties, Inc. REIT	23,315	267,423
Assured Guaranty Ltd.	6,169	259,591
Host Hotels & Resorts, Inc. REIT	13,934	253,878
Hartford Financial Services Group, Inc. <sup>1</sup>	4,263	237,534
MetLife, Inc.	4,768	236,827
Prudential Financial, Inc. <sup>1</sup>	2,281	230,381
JPMorgan Chase & Co.	2,034	227,401
Northern Trust Corp.	2,423	218,070
<b>Total Financial</b>		<b>6,706,887</b>
<b>Technology - 1.6%</b>		
Skyworks Solutions, Inc.	8,328	643,505
Activision Blizzard, Inc.	7,135	336,772
Diodes, Inc.*	6,787	246,843
Oracle Corp. <sup>1</sup>	4,222	240,527
<b>Total Technology</b>		<b>1,467,647</b>
<b>Basic Materials - 0.6%</b>		
Westlake Chemical Corp. <sup>1</sup>	4,197	291,523
Domtar Corp.	6,141	273,459
<b>Total Basic Materials</b>		<b>564,982</b>
<b>Total Common Stocks</b>		<b>90,617,211</b>
(Cost \$89,350,970)		
<b>MONEY MARKET FUND<sup>†</sup> - 2.2%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund – Institutional Class 2.08% <sup>2</sup>	2,023,452	2,023,452
<b>Total Money Market Fund</b>		<b>2,023,452</b>
(Cost \$2,023,452)		
<b>Total Investments - 102.0%</b>		<b>92,640,663</b>
(Cost \$91,374,422)		
<b>Other Assets &amp; Liabilities, net - (2.0)%</b>		<b>(1,784,102)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 90,856,561</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount		Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	Alpha Opportunity Portfolio Long Custom Basket Swap <sup>5</sup>	2.83%	At Maturity	05/06/24	\$ 10,118,458	\$	251,948
Morgan Stanley Capital Services LLC	Alpha Opportunity Portfolio Long Custom Basket Swap <sup>3</sup>	2.78%	At Maturity	02/01/24	9,505,685		197,939
					<u>\$ 19,624,143</u>	<u>\$</u>	<u>449,887</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	Alpha Opportunity Portfolio Short Custom Basket Swap <sup>4</sup>	(2.08%)	At Maturity	02/01/24	\$ 44,927,071	\$	(1,644,388)
Goldman Sachs International	Alpha Opportunity Portfolio Short Custom Basket Swap <sup>6</sup>	(2.18%)	At Maturity	05/06/24	44,060,884		(522,592)
					<u>\$ 88,987,955</u>	<u>\$</u>	<u>(2,166,980)</u>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

CUSTOM BASKET OF LONG SECURITIES<sup>3</sup>

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation
Tyson Foods, Inc. — Class A	927	0.78%	\$ 17,896
McKesson Corp.	874	1.23%	16,327
Kimberly-Clark Corp.	761	1.07%	15,864
Kinder Morgan, Inc.	5,835	1.28%	14,625
Delek US Holdings, Inc.	1,848	0.79%	14,187
TEGNA, Inc.	3,916	0.62%	13,717
Omnicom Group, Inc.	1,452	1.25%	13,199
Pilgrim's Pride Corp.*	2,794	0.75%	11,791
Casey's General Stores, Inc.	369	0.61%	11,650
JetBlue Airways Corp.*	4,677	0.91%	11,332
Delta Air Lines, Inc.	1,613	0.96%	10,988
World Fuel Services Corp.	1,548	0.59%	10,498
Allergan plc	400	0.70%	10,484
Portland General Electric Co.	1,927	1.10%	10,064
Cummins, Inc.	383	0.69%	8,746
AT&T, Inc.	2,202	0.78%	8,611
Merck & Company, Inc.	1,300	1.15%	8,576
Medtronic plc	1,171	1.20%	8,349
FirstEnergy Corp.	1,888	0.85%	8,087
Discovery, Inc. — Class A*	2,834	0.92%	8,037
CVR Energy, Inc.	826	0.43%	7,885
Alaska Air Group, Inc.	875	0.59%	7,805
Pinnacle West Capital Corp.	1,123	1.11%	7,531
United Continental Holdings, Inc.*	772	0.71%	6,963
ManpowerGroup, Inc.	421	0.43%	6,129
CSX Corp.	907	0.74%	6,002
Oshkosh Corp.	514	0.45%	5,483
Gilead Sciences, Inc.	1,558	1.11%	5,443
Norfolk Southern Corp.	308	0.65%	5,208
SkyWest, Inc.	562	0.36%	4,927
Constellation Brands, Inc. — Class A	176	0.36%	4,788
Hill-Rom Holdings, Inc.	575	0.63%	4,736
Hologic, Inc.*	1,473	0.74%	4,665
Jazz Pharmaceuticals plc*	316	0.47%	4,296
Colgate-Palmolive Co.	768	0.58%	4,199
Caterpillar, Inc.	346	0.50%	4,027
Huntington Ingalls Industries, Inc.	182	0.43%	3,984
Sysco Corp.	760	0.57%	3,861
MetLife, Inc.	498	0.26%	3,809
Facebook, Inc. — Class A*	129	0.26%	3,500
Williams Companies, Inc.	4,024	1.19%	3,313
AmerisourceBergen Corp. — Class A	747	0.67%	3,285
Pfizer, Inc.*	2,467	1.12%	3,207
Saia, Inc.*	795	0.54%	3,142
Hartford Financial Services Group, Inc.	445	0.26%	3,111
Agilent Technologies, Inc.	442	0.35%	3,025
PACCAR, Inc.	554	0.42%	2,847
Knight-Swift Transportation Holdings, Inc.	1,906	0.66%	2,783
Becton Dickinson and Co.	280	0.74%	2,778
News Corp. — Class A	2,225	0.32%	2,626
Allison Transmission Holdings, Inc.	1,732	0.84%	2,600
JPMorgan Chase & Co.	212	0.25%	2,591
Flowers Foods, Inc.	1,241	0.30%	2,581
Prudential Financial, Inc.	238	0.25%	2,514
Textron, Inc.	891	0.50%	2,482
Baxter International, Inc.	832	0.72%	2,441
AMERCO	154	0.61%	2,421
CVS Health Corp.	1,644	0.94%	2,333
Marten Transport Ltd.	1,760	0.34%	2,331
Abbott Laboratories	409	0.36%	2,309
Kansas City Southern	314	0.40%	2,217
Kennametal, Inc.	1,252	0.49%	2,216
ATN International, Inc.	757	0.46%	2,164
Philip Morris International, Inc.	735	0.61%	2,031
Innoviva, Inc.*	2,290	0.35%	1,992
Landstar System, Inc.	559	0.64%	1,969
Oracle Corp.	441	0.26%	1,835
Diodes, Inc.*	709	0.27%	1,780
General Mills, Inc.	814	0.45%	1,743
Bio-Rad Laboratories, Inc. — Class A*	167	0.55%	1,698
Parker-Hannifin Corp.	319	0.57%	1,692
Avnet, Inc.	619	0.29%	1,659
John Wiley & Sons, Inc. — Class A	1,190	0.57%	1,645
Chevron Corp.	979	1.28%	1,615
Clorox Co.	332	0.53%	1,579
Lear Corp.	240	0.35%	1,546
ONEOK, Inc.	1,648	1.19%	1,521
Marathon Petroleum Corp.	1,131	0.66%	1,505
Cheniere Energy, Inc.*	628	0.45%	1,408
Southwest Airlines Co.	1,460	0.78%	1,387
JM Smucker Co.	301	0.36%	1,292
Old Dominion Freight Line, Inc.	211	0.33%	1,285
Central Garden & Pet Co. — Class A*	1,013	0.26%	1,185
Alexion Pharmaceuticals, Inc.*	243	0.33%	1,163
Westlake Chemical Corp.	438	0.32%	1,156
US Foods Holding Corp.*	801	0.30%	1,091
Ameren Corp.	1,143	0.90%	1,081
Cogent Communications Holdings, Inc.	1,054	0.66%	1,081
Laboratory Corporation of America Holdings*	143	0.26%	928
Masco Corp.	760	0.31%	913
Procter & Gamble Co.	294	0.34%	909
Biogen, Inc.*	239	0.59%	886
Assured Guaranty Ltd.	644	0.29%	799
Equity Commonwealth	3,706	1.27%	785
Johnson & Johnson	454	0.67%	732
Valero Energy Corp.	961	0.87%	704
PepsiCo, Inc.	568	0.78%	701
Nu Skin Enterprises, Inc. — Class A	508	0.26%	615
Southern Co.	437	0.25%	569
Northern Trust Corp.	253	0.24%	390
Summit Hotel Properties, Inc.	2,436	0.29%	260
Activision Blizzard, Inc.	745	0.37%	152
HCP, Inc.	2,587	0.87%	90

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Deluxe Corp.	953	0.41%	\$ 14
Integer Holdings Corp.*	495	0.44%	(31)
Host Hotels & Resorts, Inc.	1,456	0.28%	(57)
Macquarie Infrastructure Corp.	601	0.26%	(164)
Echo Global Logistics, Inc.*	1,763	0.39%	(166)
InterDigital, Inc.	352	0.24%	(239)
Skyworks Solutions, Inc.	870	0.71%	(431)
PPL Corp.	2,872	0.94%	(434)
OGE Energy Corp.	1,410	0.63%	(495)
Zimmer Biomet Holdings, Inc.	735	0.91%	(531)
Apartment Investment & Management Co. — Class A	2,385	1.26%	(577)
Comcast Corp. — Class A	805	0.36%	(760)
AES Corp.	3,698	0.65%	(903)
TrueBlue, Inc.*	1,377	0.32%	(1,050)
Vonage Holdings Corp.*	2,041	0.24%	(1,120)
Cardinal Health, Inc.	1,287	0.64%	(1,236)
Verizon Communications, Inc.	1,729	1.04%	(1,295)
Kraft Heinz Co.	1,002	0.33%	(1,554)
Amgen, Inc.	609	1.18%	(1,644)
B&G Foods, Inc.	1,212	0.27%	(1,672)
Meredith Corp.	796	0.46%	(1,748)
Hospitality Properties Trust	1,615	0.42%	(2,180)
AMC Networks, Inc. — Class A*	1,338	0.77%	(2,309)
Alphabet, Inc. — Class C*	41	0.47%	(2,381)
Targa Resources Corp.	1,016	0.42%	(2,437)
Forward Air Corp.	651	0.41%	(2,495)
Post Holdings, Inc.*	488	0.53%	(2,515)
Medical Properties Trust, Inc.	5,570	1.02%	(2,623)
Vishay Intertechnology, Inc.	1,474	0.26%	(2,712)
Domtar Corp.	641	0.30%	(2,855)
MSG Networks, Inc. — Class A*	2,576	0.56%	(2,860)
Darling Ingredients, Inc.*	3,538	0.74%	(3,322)
Cinemark Holdings, Inc.	991	0.38%	(3,329)
Heartland Express, Inc.	3,006	0.57%	(3,341)
Walgreens Boots Alliance, Inc.	453	0.26%	(3,425)
Exelon Corp.	1,329	0.67%	(3,442)
Phillips 66	933	0.92%	(3,480)
Cal-Maine Foods, Inc.	1,561	0.69%	(3,593)
NRG Energy, Inc.	659	0.24%	(3,610)
Werner Enterprises, Inc.	1,728	0.56%	(3,670)
Exxon Mobil Corp.	1,559	1.26%	(3,838)
United Parcel Service, Inc. — Class B	697	0.76%	(3,892)
J.B. Hunt Transport Services, Inc.	607	0.58%	(4,181)
Archer-Daniels-Midland Co.	2,775	1.19%	(4,690)
Molson Coors Brewing Co. — Class B	1,442	0.85%	(4,744)
New Media Investment Group, Inc.	2,484	0.25%	(5,191)
Vector Group Ltd.	5,010	0.51%	(5,261)
Waters Corp.*	164	0.37%	(5,599)
PBF Energy, Inc. — Class A	1,720	0.57%	(5,791)
Unit Corp.*	3,411	0.32%	(7,069)
Kroger Co.	2,212	0.51%	(7,365)
Scholastic Corp.	1,484	0.52%	(7,426)
Schneider National, Inc. — Class B	3,171	0.61%	(7,817)
HollyFrontier Corp.	1,821	0.89%	(8,133)
FedEx Corp.	703	1.21%	(8,366)
Lions Gate Entertainment Corp. — Class A	2,450	0.32%	(8,575)
Herbalife Nutrition Ltd.*	1,110	0.50%	(11,522)
Ingredion, Inc.	1,134	0.98%	(11,828)
Mylan N.V.*	1,204	0.24%	(12,113)
Shenandoah Telecommunications Co.	1,796	0.73%	(13,578)
National Fuel Gas Co.	1,895	1.05%	(14,369)
Renewable Energy Group, Inc.*	2,207	0.37%	(14,999)
<b>Total Custom Basket of Long Securities</b>			<b>\$ 197,939</b>

**CUSTOM BASKET OF SHORT SECURITIES<sup>4</sup>**

Core Laboratories N.V.	(4,920)	(0.58%)	76,167
Palo Alto Networks, Inc.*	(1,674)	(0.77%)	62,388
National Oilwell Varco, Inc.	(12,386)	(0.62%)	61,732
Texas Roadhouse, Inc. — Class A	(5,549)	(0.67%)	42,117
Realty Income Corp.	(8,545)	(1.32%)	38,282
New York Community Bancorp, Inc.	(20,694)	(0.46%)	37,959
FireEye, Inc.*	(10,600)	(0.35%)	33,178
Nutanix, Inc. — Class A*	(2,440)	(0.14%)	28,411
salesforce.com, Inc.*	(3,049)	(1.03%)	24,838
Concho Resources, Inc.	(2,742)	(0.63%)	23,950
Empire State Realty Trust, Inc. — Class A	(23,192)	(0.76%)	23,671
NewMarket Corp.	(871)	(0.78%)	20,411
Paychex, Inc.	(3,512)	(0.64%)	17,922
Hudson Pacific Properties, Inc.	(13,473)	(1.00%)	17,529
Brandywine Realty Trust	(14,505)	(0.46%)	17,471
BOK Financial Corp.	(4,080)	(0.69%)	17,177
CVB Financial Corp.	(14,936)	(0.70%)	17,068
Autodesk, Inc.*	(1,548)	(0.56%)	16,957
New Residential Investment Corp.	(11,819)	(0.40%)	15,952
Agree Realty Corp.	(7,293)	(1.04%)	15,211
Alarm.com Holdings, Inc.*	(1,523)	(0.18%)	11,559
Kaiser Aluminum Corp.	(1,853)	(0.40%)	11,337
CNO Financial Group, Inc.	(9,288)	(0.34%)	11,064
Signature Bank	(1,414)	(0.38%)	9,969
Rollins, Inc.	(5,788)	(0.46%)	9,535
Federal Realty Investment Trust	(1,052)	(0.30%)	8,711
STORE Capital Corp.	(11,100)	(0.82%)	8,608
DocuSign, Inc.*	(1,717)	(0.19%)	8,295
Douglas Emmett, Inc.	(8,245)	(0.73%)	7,833
Fortive Corp.	(4,751)	(0.86%)	7,550
First Republic Bank	(2,285)	(0.50%)	6,398

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Alexandria Real Estate Equities, Inc.	(2,468)	(0.78%)	\$ 4,560
Glacier Bancorp, Inc.	(5,013)	(0.45%)	4,388
WesBanco, Inc.	(3,670)	(0.31%)	4,304
American Campus Communities, Inc.	(3,137)	(0.32%)	4,015
Diamondback Energy, Inc.	(2,505)	(0.61%)	3,844
MFA Financial, Inc.	(25,499)	(0.41%)	3,570
First Financial Bankshares, Inc.	(10,637)	(0.73%)	3,567
CoreSite Realty Corp.	(1,187)	(0.30%)	3,320
Healthcare Realty Trust, Inc.	(4,616)	(0.32%)	3,244
MongoDB, Inc.*	(572)	(0.19%)	3,141
UDR, Inc.	(7,160)	(0.72%)	3,079
Tyler Technologies, Inc.*	(1,166)	(0.56%)	2,433
Equity Residential	(2,114)	(0.36%)	1,627
BankUnited, Inc.	(7,199)	(0.54%)	1,497
ServiceNow, Inc.*	(328)	(0.20%)	1,053
WR Grace & Co.	(8,301)	(1.41%)	830
WP Carey, Inc.	(2,823)	(0.51%)	829
Twilio, Inc. — Class A*	(667)	(0.20%)	460
MercadoLibre, Inc.*	(147)	(0.20%)	256
Columbia Financial, Inc.*	(9,311)	(0.31%)	226
Steven Madden Ltd.	(1)	0.00%	1
HubSpot, Inc.*	(532)	(0.20%)	(13)
Associated Banc-Corp.	(8,594)	(0.40%)	(172)
Elastic N.V.*	(1,209)	(0.20%)	(218)
Essex Property Trust, Inc.	(553)	(0.36%)	(221)
Workday, Inc. — Class A*	(441)	(0.20%)	(247)
VeriSign, Inc.*	(435)	(0.20%)	(497)
Trade Desk, Inc. — Class A*	(398)	(0.20%)	(529)
Blackline, Inc.*	(1,705)	(0.20%)	(1,027)
NIKE, Inc. — Class B	(1,653)	(0.31%)	(1,451)
PTC, Inc.*	(4,450)	(0.89%)	(1,775)
Paylocity Holding Corp.*	(972)	(0.20%)	(1,855)
Anaplan, Inc.*	(1,813)	(0.20%)	(1,895)
Okta, Inc.*	(745)	(0.20%)	(1,928)
Q2 Holdings, Inc.*	(1,210)	(0.21%)	(1,971)
Dominion Energy, Inc.	(10,788)	(1.86%)	(2,048)
RingCentral, Inc. — Class A*	(812)	(0.21%)	(2,111)
Zendesk, Inc.*	(1,027)	(0.20%)	(2,232)
Everbridge, Inc.*	(1,014)	(0.20%)	(2,406)
People's United Financial, Inc.	(17,243)	(0.64%)	(2,473)
Veeva Systems, Inc. — Class A*	(579)	(0.21%)	(3,094)
Aspen Technology, Inc.*	(749)	(0.21%)	(3,131)
Paycom Software, Inc.*	(415)	(0.21%)	(3,280)
Zscaler, Inc.*	(1,227)	(0.21%)	(3,666)
Blackstone Mortgage Trust, Inc. — Class A	(6,231)	(0.49%)	(3,676)
Allegheny Technologies, Inc.*	(14,116)	(0.79%)	(3,754)
PayPal Holdings, Inc.*	(2,825)	(0.72%)	(3,834)
Atlassian Corporation plc — Class A*	(720)	(0.21%)	(3,846)
Alteryx, Inc. — Class A*	(868)	(0.21%)	(4,019)
Avalara, Inc.*	(1,304)	(0.21%)	(4,124)
Marsh & McLennan Companies, Inc.	(1,673)	(0.37%)	(4,204)
Chegg, Inc.*	(2,444)	(0.21%)	(4,370)
Atmos Energy Corp.	(1,776)	(0.42%)	(4,653)
Coupa Software, Inc.*	(752)	(0.21%)	(4,656)
American Water Works Company, Inc.	(1,436)	(0.37%)	(5,057)
Universal Display Corp.	(510)	(0.21%)	(5,467)
Welltower, Inc.	(3,878)	(0.70%)	(5,613)
Southern Copper Corp.	(9,610)	(0.83%)	(5,808)
Redwood Trust, Inc.	(13,801)	(0.51%)	(6,348)
Old National Bancorp	(27,742)	(1.02%)	(6,439)
Marriott Vacations Worldwide Corp.	(2,500)	(0.54%)	(7,172)
Proofpoint, Inc.*	(2,099)	(0.56%)	(7,286)
Appfolio, Inc. — Class A*	(1,859)	(0.42%)	(7,749)
Extra Space Storage, Inc.	(1,851)	(0.44%)	(7,925)
Compass Minerals International, Inc.	(4,587)	(0.56%)	(7,968)
American Tower Corp. — Class A	(1,439)	(0.65%)	(7,987)
Intercontinental Exchange, Inc.	(1,817)	(0.35%)	(8,613)
CubeSmart	(6,638)	(0.49%)	(8,778)
Fair Isaac Corp.*	(472)	(0.33%)	(8,786)
Axis Capital Holdings Ltd.	(2,617)	(0.35%)	(9,717)
Avery Dennison Corp.	(1,652)	(0.43%)	(10,110)
McDonald's Corp.	(1,215)	(0.56%)	(10,264)
Commercial Metals Co.	(21,032)	(0.84%)	(10,514)
CoStar Group, Inc.*	(547)	(0.67%)	(11,531)
Monolithic Power Systems, Inc.	(2,118)	(0.64%)	(11,620)
Adobe, Inc.*	(1,082)	(0.71%)	(12,213)
Amazon.com, Inc.*	(98)	(0.41%)	(12,537)
RPM International, Inc.	(3,280)	(0.45%)	(12,890)
Cintas Corp.	(1,235)	(0.65%)	(13,496)
PPG Industries, Inc.	(1,637)	(0.43%)	(13,958)
Reliance Steel & Aluminum Co.	(1,985)	(0.42%)	(14,236)
NextEra Energy, Inc.	(1,467)	(0.67%)	(14,923)
Capitol Federal Financial, Inc.	(32,491)	(1.00%)	(14,946)
Sherwin-Williams Co.	(476)	(0.49%)	(15,762)
Camden Property Trust	(3,414)	(0.79%)	(16,238)
Advanced Micro Devices, Inc.*	(5,134)	(0.35%)	(16,263)
Microchip Technology, Inc.	(3,624)	(0.70%)	(16,327)
Crown Castle International Corp.	(4,109)	(1.19%)	(16,600)
Dunkin' Brands Group, Inc.	(2,896)	(0.51%)	(16,652)
Schlumberger Ltd.	(14,432)	(1.28%)	(17,126)
American Homes 4 Rent — Class A	(10,482)	(0.57%)	(18,183)
CyrusOne, Inc.	(3,370)	(0.43%)	(18,548)
Sensient Technologies Corp.	(2,243)	(0.37%)	(19,334)
South Jersey Industries, Inc.	(12,801)	(0.96%)	(19,842)
Liberty Property Trust	(13,679)	(1.52%)	(19,943)
KAR Auction Services, Inc.	(5,141)	(0.29%)	(21,294)
First Industrial Realty Trust, Inc.	(6,947)	(0.57%)	(21,840)
Pacific Premier Bancorp, Inc.	(6,902)	(0.47%)	(22,418)
IAA, Inc.*	(5,141)	(0.44%)	(23,207)
SPS Commerce, Inc.*	(1,667)	(0.38%)	(23,288)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
EastGroup Properties, Inc.	(4,542)	(1.17%)	\$ (23,684)
Arthur J Gallagher & Co.	(2,645)	(0.52%)	(24,784)
Valley National Bancorp	(49,376)	(1.18%)	(25,079)
Invitation Homes, Inc.	(10,196)	(0.61%)	(26,306)
International Flavors & Fragrances, Inc.	(2,850)	(0.92%)	(26,455)
Balchem Corp.	(3,529)	(0.79%)	(28,514)
Guidewire Software, Inc.*	(4,133)	(0.93%)	(29,078)
Linde plc	(955)	(0.43%)	(29,123)
Washington Federal, Inc.	(5,456)	(0.42%)	(30,772)
Wingstop, Inc.	(3,002)	(0.63%)	(32,078)
Wyndham Hotels & Resorts, Inc.	(6,823)	(0.85%)	(35,015)
Vulcan Materials Co.	(1,240)	(0.38%)	(37,664)
Costco Wholesale Corp.	(1,541)	(0.91%)	(38,294)
Equinix, Inc.	(701)	(0.79%)	(38,444)
MarketAxess Holdings, Inc.	(524)	(0.37%)	(40,002)
Martin Marietta Materials, Inc.	(958)	(0.49%)	(41,951)
Americold Realty Trust	(14,119)	(1.02%)	(43,441)
IHS Markit Ltd.*	(9,393)	(1.33%)	(45,009)
Pool Corp.	(1,524)	(0.65%)	(45,964)
TransDigm Group, Inc.*	(1,379)	(1.48%)	(47,195)
Woodward, Inc.	(2,549)	(0.64%)	(47,649)
Bright Horizons Family Solutions, Inc.*	(1,812)	(0.61%)	(48,163)
Pegasystems, Inc.	(7,017)	(1.11%)	(49,394)
Everest Re Group Ltd.	(1,588)	(0.87%)	(49,451)
Equity LifeStyle Properties, Inc.	(3,324)	(0.90%)	(52,056)
Ball Corp.	(4,713)	(0.73%)	(55,323)
Sun Communities, Inc.	(5,557)	(1.59%)	(55,626)
TransUnion	(7,678)	(1.26%)	(56,396)
SBA Communications Corp.*	(2,920)	(1.46%)	(60,354)
Materion Corp.	(5,408)	(0.82%)	(62,019)
RLI Corp.	(4,564)	(0.87%)	(67,319)
Air Products & Chemicals, Inc.	(1,835)	(0.92%)	(71,051)
Scotts Miracle-Gro Co. — Class A	(3,494)	(0.77%)	(73,245)
Terreno Realty Corp.	(10,179)	(1.11%)	(88,770)
AptarGroup, Inc.	(4,899)	(1.36%)	(93,091)
Rexford Industrial Realty, Inc.	(18,198)	(1.64%)	(102,931)
<b>Total Custom Basket of Short Securities</b>			<b>\$ (1,644,388)</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

CUSTOM BASKET OF LONG SECURITIES<sup>5</sup>

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation
Medicines Co.*	8,170	2.93%	\$ 21,949
RMR Group, Inc. — Class A	6,550	3.04%	18,333
Allergan plc	400	0.66%	17,833
HollyFrontier Corp.	1,821	0.83%	10,489
Marathon Petroleum Corp.	1,131	0.62%	9,172
Delek US Holdings, Inc.	1,848	0.74%	9,092
Valero Energy Corp.	962	0.81%	8,899
PBF Energy, Inc. — Class A	1,720	0.53%	8,772
Phillips 66	934	0.86%	8,247
Amgen, Inc.	609	1.11%	5,883
ONEOK, Inc.	1,648	1.12%	5,092
Discovery, Inc. — Class A*	2,835	0.86%	4,905
Kennametal, Inc.	1,253	0.46%	4,749
Jazz Pharmaceuticals plc*	317	0.45%	4,441
CVR Energy, Inc.	827	0.41%	4,408
World Fuel Services Corp.	1,549	0.55%	4,322
Becton Dickinson and Co.	280	0.70%	4,197
Allison Transmission Holdings, Inc.	1,733	0.79%	4,159
Renewable Energy Group, Inc.*	2,207	0.35%	4,127
Saia, Inc.*	795	0.51%	4,007
Omnicom Group, Inc.	1,452	1.18%	3,978
Textron, Inc.	892	0.47%	3,907
News Corp. — Class A	2,226	0.30%	3,762
United Continental Holdings, Inc.*	773	0.67%	3,695
Casey's General Stores, Inc.	370	0.57%	3,552
Landstar System, Inc.	560	0.60%	3,550
Baxter International, Inc.	833	0.67%	3,540
Knight-Swift Transportation Holdings, Inc.	1,906	0.62%	3,393
Alexion Pharmaceuticals, Inc.*	244	0.32%	3,377
FedEx Corp.	704	1.14%	3,344
Meredith Corp.	796	0.43%	3,224
Chevron Corp.	980	1.21%	3,205
Cardinal Health, Inc.	1,288	0.60%	3,168
Caterpillar, Inc.	347	0.47%	3,126
Integer Holdings Corp.*	495	0.41%	3,099
AT&T, Inc.	2,203	0.73%	3,084
Westlake Chemical Corp.	439	0.30%	3,038
Delta Air Lines, Inc.	1,614	0.91%	3,018
Skyworks Solutions, Inc.	871	0.67%	2,874
Huntington Ingalls Industries, Inc.	182	0.40%	2,816
Exxon Mobil Corp.	1,560	1.18%	2,792
Werner Enterprises, Inc.	1,728	0.53%	2,765
Bio-Rad Laboratories, Inc. — Class A*	168	0.52%	2,764
Alaska Air Group, Inc.	875	0.55%	2,756
Cummins, Inc.	384	0.65%	2,738
Oshkosh Corp.	515	0.42%	2,730
Ingredion, Inc.	1,135	0.93%	2,565
Gilead Sciences, Inc.	1,558	1.04%	2,275
United Parcel Service, Inc. — Class B	697	0.71%	2,272
Unit Corp.*	3,412	0.30%	2,252
J.B. Hunt Transport Services, Inc.	607	0.55%	2,125
Agilent Technologies, Inc.	443	0.33%	2,029
Molson Coors Brewing Co. — Class B	1,442	0.80%	1,976
Facebook, Inc. — Class A*	130	0.25%	1,937
Mylan N.V.*	1,204	0.23%	1,842
Old Dominion Freight Line, Inc.	212	0.31%	1,806
Diodes, Inc.*	709	0.25%	1,751
Archer-Daniels-Midland Co.	2,775	1.12%	1,748
ManpowerGroup, Inc.	421	0.40%	1,713
Williams Companies, Inc.	4,024	1.12%	1,650
Pfizer, Inc.	2,467	1.06%	1,604
Darling Ingredients, Inc.*	3,539	0.70%	1,593
McKesson Corp.	874	1.16%	1,564
Innoviva, Inc.*	2,291	0.33%	1,466
Cheniere Energy, Inc.*	628	0.42%	1,444
AES Corp.	3,698	0.61%	1,405
Oracle Corp.	441	0.25%	1,336
Abbott Laboratories	409	0.34%	1,219
Waters Corp.*	165	0.35%	1,213
HCP, Inc.	2,587	0.82%	1,164
PPL Corp.	2,872	0.88%	1,149
Biogen, Inc.*	239	0.55%	1,145
Merck & Company, Inc.	1,301	1.08%	1,132
PACCAR, Inc.	555	0.39%	1,038
Masco Corp.	761	0.30%	989
Vishay Intertechnology, Inc.	1,475	0.24%	988
Parker-Hannifin Corp.	320	0.54%	938
Domtar Corp.	642	0.28%	918
TEGNA, Inc.	3,917	0.59%	901
Laboratory Corporation of America Holdings*	143	0.24%	899
Schneider National, Inc. — Class B	3,171	0.57%	888
TrueBlue, Inc.*	1,378	0.30%	868
Cal-Maine Foods, Inc.	1,562	0.64%	859
CVS Health Corp.	1,644	0.89%	855
Comcast Corp. — Class A	806	0.34%	854
Shenandoah Telecommunications Co.	1,796	0.68%	844
Kansas City Southern	314	0.38%	826
Echo Global Logistics, Inc.*	1,764	0.36%	811
Walgreens Boots Alliance, Inc.	453	0.24%	811
Kraft Heinz Co.	1,002	0.31%	802
Targa Resources Corp.	1,016	0.39%	792
John Wiley & Sons, Inc. — Class A	1,190	0.54%	678
SkyWest, Inc.	563	0.34%	642
Lear Corp.	241	0.33%	636
Hospitality Properties Trust	1,616	0.40%	630
Kinder Morgan, Inc.	5,835	1.20%	584
Northern Trust Corp.	253	0.23%	562
MetLife, Inc.	498	0.24%	558
Verizon Communications, Inc.	1,730	0.98%	519
Hill-Rom Holdings, Inc.	576	0.60%	518
Hartford Financial Services Group, Inc.	446	0.25%	459



**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Marten Transport Ltd.	1,761	0.32%	\$ 458
Avnet, Inc.	619	0.28%	433
Forward Air Corp.	652	0.38%	411
AmerisourceBergen Corp. — Class A	747	0.63%	403
Hologic, Inc.*	1,474	0.70%	383
NRG Energy, Inc.	659	0.23%	376
Activision Blizzard, Inc.	746	0.35%	373
Constellation Brands, Inc. — Class A	176	0.34%	348
Flowers Foods, Inc.	1,241	0.29%	335
Southern Co.	438	0.24%	320
Scholastic Corp.	1,485	0.49%	312
Prudential Financial, Inc.	238	0.24%	300
Southwest Airlines Co.	1,460	0.73%	292
Philip Morris International, Inc.	736	0.57%	287
JPMorgan Chase & Co.	213	0.24%	239
MSG Networks, Inc. — Class A*	2,576	0.53%	232
Ameren Corp.	1,143	0.85%	206
General Mills, Inc.	814	0.42%	122
FirstEnergy Corp.	1,889	0.80%	113
Norfolk Southern Corp.	308	0.61%	111
Assured Guaranty Ltd.	645	0.27%	97
Portland General Electric Co.	1,927	1.03%	96
Alphabet, Inc. — Class C*	42	0.45%	92
Procter & Gamble Co.	294	0.32%	79
AMC Networks, Inc. — Class A*	1,339	0.72%	(134)
Medtronic plc	1,172	1.13%	(199)
Johnson & Johnson	455	0.63%	(228)
Macquarie Infrastructure Corp.	602	0.24%	(229)
InterDigital, Inc.	353	0.22%	(297)
Deluxe Corp.	953	0.38%	(314)
National Fuel Gas Co.	1,895	0.99%	(379)
OGE Energy Corp.	1,410	0.59%	(479)
Host Hotels & Resorts, Inc.	1,456	0.26%	(524)
New Media Investment Group, Inc.	2,484	0.23%	(546)
Central Garden & Pet Co. — Class A*	1,014	0.25%	(548)
Nu Skin Enterprises, Inc. — Class A	509	0.25%	(626)
Summit Hotel Properties, Inc.	2,437	0.28%	(658)
Vonage Holdings Corp.*	2,041	0.23%	(816)
Post Holdings, Inc.*	489	0.50%	(817)
US Foods Holding Corp.*	801	0.28%	(817)
Cogent Communications Holdings, Inc.	1,054	0.62%	(949)
Clorox Co.	333	0.50%	(1,006)
Kimberly-Clark Corp.	761	1.00%	(1,012)
CSX Corp.	907	0.69%	(1,116)
Herbalife Nutrition Ltd.*	1,111	0.47%	(1,122)
PepsiCo, Inc.	568	0.74%	(1,176)
Colgate-Palmolive Co.	768	0.54%	(1,275)
Cinemark Holdings, Inc.	991	0.35%	(1,278)
Tyson Foods, Inc. — Class A	927	0.74%	(1,455)
Sysco Corp.	760	0.53%	(1,550)
Exelon Corp.	1,330	0.63%	(1,689)
AMERCO	154	0.58%	(1,964)
Heartland Express, Inc.	3,007	0.54%	(1,985)
Zimmer Biomet Holdings, Inc.	736	0.86%	(2,017)
JM Smucker Co.	302	0.34%	(2,392)
Apartment Investment & Management Co. — Class A	2,386	1.18%	(2,410)
Pinnacle West Capital Corp.	1,123	1.04%	(2,583)
B&G Foods, Inc.	1,212	0.25%	(2,630)
JetBlue Airways Corp.*	4,677	0.85%	(2,806)
Lions Gate Entertainment Corp. — Class A	2,450	0.30%	(2,818)
Medical Properties Trust, Inc.	5,571	0.96%	(3,231)
Vector Group Ltd.	5,010	0.48%	(3,257)
ATN International, Inc.	757	0.43%	(3,475)
Equity Commonwealth	3,707	1.19%	(3,966)
Pilgrim's Pride Corp.*	2,794	0.70%	(4,582)
Kroger Co.	2,213	0.47%	(6,528)
<b>Total Custom Basket of Long Securities</b>			<b>\$ 251,948</b>

**CUSTOM BASKET OF SHORT SECURITIES<sup>6</sup>**

Realty Income Corp.	(8,546)	(1.34%)	27,860
Alexandria Real Estate Equities, Inc.	(2,468)	(0.79%)	24,532
Crown Castle International Corp.	(4,109)	(1.22%)	22,805
International Flavors & Fragrances, Inc.	(2,851)	(0.94%)	20,128
Agree Realty Corp.	(7,293)	(1.06%)	17,430
Paychex, Inc.	(3,513)	(0.66%)	16,722
Brandywine Realty Trust	(14,506)	(0.47%)	14,941
Hudson Pacific Properties, Inc.	(13,474)	(1.02%)	13,878
STORE Capital Corp.	(11,100)	(0.84%)	13,209
Advanced Micro Devices, Inc.*	(5,134)	(0.35%)	10,473
WP Carey, Inc.	(2,823)	(0.52%)	10,473
Empire State Realty Trust, Inc. — Class A	(23,192)	(0.78%)	10,204
Rollins, Inc.	(5,788)	(0.47%)	9,666
Douglas Emmett, Inc.	(8,245)	(0.75%)	8,575
New York Community Bancorp, Inc.	(20,695)	(0.47%)	8,278
SPS Commerce, Inc.*	(1,668)	(0.39%)	8,273
UDR, Inc.	(7,161)	(0.73%)	8,235
Compass Minerals International, Inc.	(4,588)	(0.57%)	7,754
CyrusOne, Inc.	(3,371)	(0.44%)	7,484
RLI Corp.	(4,565)	(0.89%)	7,441
MarketAxess Holdings, Inc.	(524)	(0.38%)	6,587
American Tower Corp. — Class A	(1,440)	(0.67%)	6,509
Sherwin-Williams Co.	(477)	(0.50%)	6,001
Extra Space Storage, Inc.	(1,851)	(0.45%)	5,572
CVB Financial Corp.	(14,937)	(0.71%)	5,079

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Healthcare Realty Trust, Inc.	(4,616)	(0.33%)	\$ 4,616
Nutanix, Inc. — Class A *	(2,440)	(0.14%)	4,612
BOK Financial Corp.	(4,081)	(0.70%)	4,326
American Homes 4 Rent — Class A	(10,483)	(0.58%)	4,298
CubeSmart	(6,638)	(0.50%)	4,182
Tyler Technologies, Inc.*	(1,166)	(0.57%)	4,058
Equity Residential	(2,114)	(0.36%)	3,974
Essex Property Trust, Inc.	(553)	(0.37%)	3,921
Equity LifeStyle Properties, Inc.	(3,325)	(0.92%)	3,757
Texas Roadhouse, Inc. — Class A	(5,550)	(0.68%)	3,663
NewMarket Corp.	(872)	(0.79%)	3,584
Marriott Vacations Worldwide Corp.	(2,500)	(0.55%)	3,550
Blackstone Mortgage Trust, Inc. — Class A	(6,232)	(0.50%)	3,178
Camden Property Trust	(3,414)	(0.81%)	3,073
Everest Re Group Ltd.	(1,589)	(0.89%)	2,971
Snap, Inc. — Class A *	(6,064)	(0.20%)	2,914
Roku, Inc.*	(971)	(0.20%)	2,702
Wyndham Hotels & Resorts, Inc.	(6,824)	(0.86%)	2,661
American Campus Communities, Inc.	(3,137)	(0.33%)	2,478
Sun Communities, Inc.	(5,558)	(1.62%)	2,446
Dunkin' Brands Group, Inc.	(2,897)	(0.52%)	2,289
Welltower, Inc.	(3,878)	(0.72%)	2,249
Woodward, Inc.	(2,550)	(0.65%)	2,244
Federal Realty Investment Trust	(1,053)	(0.31%)	2,169
Invitation Homes, Inc.	(10,197)	(0.62%)	2,141
New Relic, Inc.*	(1,024)	(0.20%)	1,625
Axis Capital Holdings Ltd.	(2,618)	(0.35%)	916
Alarm.com Holdings, Inc.*	(1,524)	(0.19%)	518
First Republic Bank	(2,286)	(0.51%)	434
PayPal Holdings, Inc.*	(2,826)	(0.73%)	396
Capitol Federal Financial, Inc.	(32,491)	(1.02%)	325
Sensient Technologies Corp.	(2,243)	(0.37%)	314
Autodesk, Inc.*	(2,101)	(0.78%)	265
PPG Industries, Inc.	(1,638)	(0.43%)	229
Old National Bancorp	(27,743)	(1.04%)	—
Linde plc	(955)	(0.44%)	(10)
Equinix, Inc.	(702)	(0.80%)	(35)
New Residential Investment Corp.	(11,819)	(0.41%)	(355)
Chimera Investment Corp.	(12,241)	(0.52%)	(367)
Arthur J Gallagher & Co.	(2,646)	(0.53%)	(370)
CME Group, Inc. — Class A	(466)	(0.21%)	(402)
CoreSite Realty Corp.	(1,188)	(0.31%)	(428)
Signature Bank	(1,415)	(0.39%)	(736)
American Water Works Company, Inc.	(1,437)	(0.38%)	(891)
Mastercard, Inc. — Class A	(345)	(0.21%)	(1,038)
NIKE, Inc. — Class B	(1,654)	(0.32%)	(1,141)
Intuit, Inc.	(349)	(0.21%)	(1,208)
Visa, Inc. — Class A	(526)	(0.21%)	(1,309)
Etsy, Inc.*	(1,488)	(0.21%)	(1,394)
PROS Holdings, Inc.*	(1,450)	(0.21%)	(1,559)
Columbia Financial, Inc.*	(9,312)	(0.32%)	(1,583)
AGNC Investment Corp.	(13,424)	(0.51%)	(1,611)
Intuitive Surgical, Inc.*	(176)	(0.21%)	(1,619)
Align Technology, Inc.*	(337)	(0.21%)	(1,643)
BankUnited, Inc.	(7,199)	(0.55%)	(1,728)
Associated Banc-Corp.	(8,595)	(0.41%)	(1,805)
Intercontinental Exchange, Inc.	(1,817)	(0.35%)	(1,817)
Glacier Bancorp, Inc.	(5,014)	(0.46%)	(1,905)
Fair Isaac Corp.*	(473)	(0.34%)	(1,944)
MFA Financial, Inc.	(25,499)	(0.42%)	(2,040)
First Industrial Realty Trust, Inc.	(6,948)	(0.58%)	(2,084)
Marsh & McLennan Companies, Inc.	(1,673)	(0.38%)	(2,125)
Planet Fitness, Inc. — Class A *	(1,283)	(0.21%)	(2,359)
Appfolio, Inc. — Class A *	(961)	(0.22%)	(2,412)
ABIOMED, Inc.*	(359)	(0.21%)	(2,805)
Qualys, Inc.*	(1,068)	(0.21%)	(2,824)
ANSYS, Inc.*	(452)	(0.21%)	(2,899)
Amazon.com, Inc.*	(99)	(0.43%)	(2,963)
DocuSign, Inc.*	(3,533)	(0.40%)	(3,036)
Annaly Capital Management, Inc.	(24,801)	(0.51%)	(3,224)
MSCI, Inc. — Class A	(392)	(0.21%)	(3,404)
CoStar Group, Inc.*	(381)	(0.48%)	(3,536)
RPM International, Inc.	(3,281)	(0.46%)	(3,839)
Pegasystems, Inc.	(7,017)	(1.13%)	(3,859)
Five9, Inc.*	(1,846)	(0.21%)	(3,998)
FireEye, Inc.*	(10,600)	(0.36%)	(4,028)
NextEra Energy, Inc.	(1,468)	(0.68%)	(4,243)
HealthEquity, Inc.*	(1,455)	(0.22%)	(4,585)
SBA Communications Corp.*	(2,921)	(1.49%)	(4,586)
Two Harbors Investment Corp.	(17,674)	(0.51%)	(4,772)
salesforce.com, Inc.*	(3,049)	(1.05%)	(4,817)
CNO Financial Group, Inc.	(9,289)	(0.35%)	(4,830)
LiveRamp Holdings, Inc.*	(1,954)	(0.21%)	(4,846)
Microchip Technology, Inc.	(3,624)	(0.71%)	(4,929)
Palo Alto Networks, Inc.*	(1,675)	(0.77%)	(4,975)
Guardant Health, Inc.*	(1,106)	(0.22%)	(5,074)
Atmos Energy Corp.	(1,776)	(0.43%)	(5,221)
McDonald's Corp.	(1,216)	(0.57%)	(5,350)
Redwood Trust, Inc.	(13,802)	(0.52%)	(5,321)
Avery Dennison Corp.	(1,652)	(0.43%)	(5,633)
Pacific Premier Bancorp, Inc.	(6,903)	(0.48%)	(6,006)
Cintas Corp.	(1,235)	(0.67%)	(6,187)
PTC, Inc.*	(4,451)	(0.91%)	(6,409)
Concho Resources, Inc.	(2,743)	(0.64%)	(6,419)
EastGroup Properties, Inc.	(4,543)	(1.20%)	(6,815)
IAA, Inc.*	(5,141)	(0.45%)	(7,336)
Liberty Property Trust	(13,679)	(1.55%)	(7,797)
Vulcan Materials Co.	(1,241)	(0.39%)	(7,868)
Pool Corp.	(1,524)	(0.66%)	(7,879)
Core Laboratories N.V.	(4,921)	(0.58%)	(8,169)
AptarGroup, Inc.	(4,900)	(1.38%)	(8,624)
Martin Marietta Materials, Inc.	(959)	(0.50%)	(8,794)
People's United Financial, Inc.	(17,243)	(0.66%)	(9,656)
Monolithic Power Systems, Inc.	(2,119)	(0.65%)	(9,769)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
Kaiser Aluminum Corp.	(1,853)	(0.41%)	\$ (10,062)
WesBanco, Inc.	(3,670)	(0.32%)	(10,716)
Washington Federal, Inc.	(5,457)	(0.43%)	(10,859)
Reliance Steel & Aluminum Co.	(1,985)	(0.43%)	(10,957)
Costco Wholesale Corp.	(1,542)	(0.92%)	(11,025)
Fortive Corp.	(4,751)	(0.88%)	(11,212)
National Oilwell Varco, Inc.	(12,386)	(0.62%)	(11,519)
KAR Auction Services, Inc.	(5,141)	(0.29%)	(11,634)
Balchem Corp.	(3,529)	(0.80%)	(11,716)
Wingstop, Inc.	(2,001)	(0.43%)	(11,766)
WR Grace & Co.	(8,301)	(1.43%)	(13,033)
First Financial Bankshares, Inc.	(10,637)	(0.74%)	(13,403)
Air Products & Chemicals, Inc.	(1,835)	(0.94%)	(13,432)
Materion Corp.	(5,408)	(0.83%)	(14,169)
Adobe, Inc.*	(769)	(0.51%)	(14,350)
Southern Copper Corp.	(9,611)	(0.85%)	(15,762)
Allegheny Technologies, Inc.*	(14,117)	(0.81%)	(15,952)
Rexford Industrial Realty, Inc.	(18,199)	(1.67%)	(16,015)
Ball Corp.	(4,713)	(0.75%)	(16,731)
Valley National Bancorp	(49,376)	(1.21%)	(17,282)
Scotts Miracle-Gro Co. — Class A	(3,495)	(0.78%)	(19,188)
Guidewire Software, Inc.*	(5,045)	(1.16%)	(19,860)
Terreno Realty Corp.	(10,179)	(1.13%)	(20,053)
Bright Horizons Family Solutions, Inc.*	(1,812)	(0.62%)	(22,722)
TransDigm Group, Inc.*	(1,380)	(1.52%)	(22,977)
Diamondback Energy, Inc.	(2,505)	(0.62%)	(23,071)
Proofpoint, Inc.*	(2,100)	(0.57%)	(23,142)
South Jersey Industries, Inc.	(12,801)	(0.98%)	(24,066)
TransUnion	(7,678)	(1.28%)	(26,412)
IHS Markit Ltd.*	(9,393)	(1.36%)	(38,323)
Howard Hughes Corp.*	(2,056)	(0.58%)	(43,176)
Schlumberger Ltd.	(14,433)	(1.30%)	(44,021)
Commercial Metals Co.	(21,033)	(0.85%)	(63,730)
<b>Total Custom Basket of Short Securities</b>			<b>\$ (522,592)</b>

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

- 
- \* Non-income producing security.
  - † Value determined based on Level 1 inputs.
  - †† Value determined based on Level 2 inputs.
  - <sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at June 30, 2019.
  - <sup>2</sup> Rate indicated is the 7-day yield as of June 30, 2019.
  - <sup>3</sup> Total Return based on the return of the custom Morgan Stanley long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.
  - <sup>4</sup> Total Return based on the return of the custom Morgan Stanley short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.
  - <sup>5</sup> Total Return based on the return of the custom Goldman Sachs long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.
  - <sup>6</sup> Total Return based on the return of the custom Goldman Sachs short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

plc — Public Limited Company  
REIT — Real Estate Investment Trust