

**SCHEDULE OF INVESTMENTS**

September 30, 2019

**ALPHA OPPORTUNITY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 95.9%</b>					
<b>CONSUMER, NON-CYCLICAL - 33.9%</b>					
Archer-Daniels-Midland Co. <sup>1</sup>	28,659	\$ 1,177,025			
Amgen, Inc. <sup>1</sup>	5,555	1,074,948			
McKesson Corp.	7,691	1,051,052			
Ingredion, Inc. <sup>1</sup>	12,160	993,958			
Merck & Company, Inc. <sup>1</sup>	11,599	976,404			
Gilead Sciences, Inc. <sup>1</sup>	14,841	940,623			
Molson Coors Brewing Co. — Class B <sup>1</sup>	15,705	903,038			
Zimmer Biomet Holdings, Inc. <sup>1</sup>	6,320	867,547			
CVS Health Corp.	13,581	856,554			
Pilgrim's Pride Corp.*	25,127	805,195			
Pfizer, Inc. <sup>1</sup>	22,000	790,460			
PepsiCo, Inc.	5,652	774,889			
Cal-Maine Foods, Inc.	18,605	743,363			
Kimberly-Clark Corp.	5,223	741,927			
Becton Dickinson and Co.	2,742	693,616			
Tyson Foods, Inc. — Class A	7,635	657,679			
Sysco Corp.	7,592	602,805			
Hill-Rom Holdings, Inc.	5,699	599,706			
Baxter International, Inc.	6,822	596,720			
AMERCO	1,529	596,371			
Colgate-Palmolive Co.	8,107	595,945			
H&R Block, Inc.	24,559	580,083			
Hologic, Inc.*	11,290	570,032			
Philip Morris International, Inc.	7,458	566,286			
Kroger Co. <sup>1</sup>	21,696	559,323			
Darling Ingredients, Inc.*	29,076	556,224			
Eli Lilly & Co.	4,691	524,595			
Thermo Fisher Scientific, Inc.	1,780	518,461			
General Mills, Inc.	9,396	517,907			
Post Holdings, Inc.*	4,871	515,547			
Medtronic plc <sup>1</sup>	4,656	505,735			
Hormel Foods Corp.	10,264	448,845			
Johnson & Johnson	3,253	420,873			
Biogen, Inc.*	1,735	403,943			
JM Smucker Co.	3,663	403,003			
Cardinal Health, Inc. <sup>1</sup>	8,490	400,643			
Jazz Pharmaceuticals plc*	3,089	395,824			
Bio-Rad Laboratories, Inc. — Class A* <sup>1</sup>	1,107	368,343			
Integer Holdings Corp.*	4,859	367,146			
AmerisourceBergen Corp. — Class A	4,422	364,063			
ManpowerGroup, Inc.	4,270	359,705			
Lamb Weston Holdings, Inc.	4,856	353,128			
STERIS plc	2,411	348,365			
US Foods Holding Corp.*	8,078	332,006			
Campbell Soup Co.	7,045	330,551			
Herbalife Nutrition Ltd.*	8,717	330,026			
Kellogg Co.	5,077	326,705			
Regeneron Pharmaceuticals, Inc.*	1,098	304,585			
TrueBlue, Inc.*	13,668	288,395			
Central Garden & Pet Co. — Class A*	10,001	277,278			
Alexion Pharmaceuticals, Inc.*	2,679	262,381			
Innoviva, Inc.*	23,237	244,918			
Kraft Heinz Co. <sup>1</sup>	8,096	226,162			
B&G Foods, Inc.	11,949	\$ 225,955			
<b>Total Consumer, Non-cyclical</b>					<u>30,236,861</u>
<b>INDUSTRIAL - 13.5%</b>					
United Parcel Service, Inc. — Class B	7,989	957,242			
FedEx Corp. <sup>1</sup>	5,819	847,072			
Landstar System, Inc.	6,374	717,585			
Cummins, Inc.	3,888	632,461			
CSX Corp. <sup>1</sup>	8,749	606,043			
Werner Enterprises, Inc.	16,015	565,330			
Knight-Swift Transportation Holdings, Inc.	15,111	548,529			
Schneider National, Inc. — Class B	25,176	546,823			
Norfolk Southern Corp.	2,694	484,004			
Saia, Inc.*	5,055	473,654			
Heartland Express, Inc.	21,532	463,153			
Old Dominion Freight Line, Inc.	2,609	443,452			
Forward Air Corp.	6,489	413,479			
Echo Global Logistics, Inc.*	17,847	404,235			
Kennametal, Inc.	12,669	389,445			
Waters Corp.*	1,715	382,839			
J.B. Hunt Transport Services, Inc. <sup>1</sup>	3,399	376,099			
Agilent Technologies, Inc.	4,847	371,426			
Marten Transport Ltd.	17,680	367,390			
Kansas City Southern <sup>1</sup>	2,702	359,393			
Union Pacific Corp.	1,908	309,058			
Parker-Hannifin Corp.	1,388	250,687			
Vishay Intertechnology, Inc.	14,558	246,467			
Avnet, Inc.	5,330	237,105			
Textron, Inc.	4,712	230,699			
Oshkosh Corp.	2,843	215,499			
Caterpillar, Inc.	1,706	215,485			
<b>Total Industrial</b>					<u>12,054,654</u>
<b>ENERGY - 11.9%</b>					
ONEOK, Inc. <sup>1</sup>	16,404	1,208,811			
Chevron Corp. <sup>1</sup>	9,231	1,094,797			
Exxon Mobil Corp. <sup>1</sup>	15,379	1,085,911			
Kinder Morgan, Inc.	52,149	1,074,791			
Phillips 66 <sup>1</sup>	9,034	925,082			
HollyFrontier Corp. <sup>1</sup>	16,671	894,232			
Valero Energy Corp. <sup>1</sup>	10,262	874,733			
Marathon Petroleum Corp.	12,871	781,913			
Williams Companies, Inc.	29,486	709,433			
Delek US Holdings, Inc.	18,784	681,859			
Targa Resources Corp.	9,780	392,862			
Renewable Energy Group, Inc.*	21,820	327,409			
Cheniere Energy, Inc.*	4,161	262,393			
PBF Energy, Inc. — Class A	7,835	213,034			
Unit Corp.*	35,705	120,683			
<b>Total Energy</b>					<u>10,647,943</u>
<b>UTILITIES - 9.5%</b>					
Pinnacle West Capital Corp.	10,483	1,017,585			
Portland General Electric Co.	17,668	995,945			
Ameren Corp. <sup>1</sup>	12,155	973,008			
FirstEnergy Corp. <sup>1</sup>	19,640	947,237			
PPL Corp.	28,335	892,269			

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE		SHARES	VALUE
National Fuel Gas Co. <sup>1</sup>	18,010	\$ 845,029	<b>CONSUMER, CYCLICAL - 8.1%</b>		
Exelon Corp.	13,043	630,107	Delta Air Lines, Inc. <sup>1</sup>	13,988	\$ 805,709
Avista Corp.	10,542	510,655	Southwest Airlines Co.	13,576	733,240
AES Corp. <sup>1</sup>	28,462	465,069	Allison Transmission Holdings, Inc.	15,334	721,465
OGE Energy Corp.	9,765	443,136	United Airlines Holdings, Inc.* <sup>1</sup>	7,527	665,462
Southern Co.	6,431	397,243	JetBlue Airways Corp.*	38,368	642,664
Public Service Enterprise Group, Inc.	5,898	366,148	World Fuel Services Corp.	14,816	591,751
<b>Total Utilities</b>		<u>8,483,431</u>	Toll Brothers, Inc.	10,986	450,975
<b>COMMUNICATIONS - 8.9%</b>			Alaska Air Group, Inc.	6,784	440,349
Verizon Communications, Inc.	17,435	1,052,377	BorgWarner, Inc.	11,632	426,662
Omnicom Group, Inc. <sup>1</sup>	11,764	921,121	Brinker International, Inc.	8,573	365,810
AT&T, Inc. <sup>1</sup>	21,990	832,101	General Motors Co.	8,658	324,502
AMC Networks, Inc. — Class A* <sup>1</sup>	13,606	668,871	Lear Corp.	2,746	323,753
Shenandoah Telecommunications Co.	19,062	605,600	Walgreens Boots Alliance, Inc.	5,599	309,681
Discovery, Inc. — Class A*	21,928	583,943	PACCAR, Inc.	3,332	233,273
Scholastic Corp.	14,872	561,567	Lions Gate Entertainment Corp. — Class A*	19,914	<u>184,204</u>
John Wiley & Sons, Inc. — Class A	12,025	528,378	<b>Total Consumer, Cyclical</b>		<u>7,219,500</u>
Cogent Communications Holdings, Inc.	9,076	500,087	<b>TECHNOLOGY - 0.8%</b>		
ATN International, Inc.	5,884	343,449	Skyworks Solutions, Inc.	3,672	291,006
News Corp. — Class A	22,489	313,047	Diodes, Inc.*	6,190	248,528
Meredith Corp.	8,071	295,883	Oracle Corp. <sup>1</sup>	3,960	<u>217,919</u>
TEGNA, Inc.	16,996	263,948	<b>Total Technology</b>		<u>757,453</u>
Alphabet, Inc. — Class C*	200	243,800	<b>BASIC MATERIALS - 0.5%</b>		
Facebook, Inc. — Class A*	1,146	<u>204,080</u>	Westlake Chemical Corp.	3,378	221,327
<b>Total Communications</b>		<u>7,918,252</u>	Domtar Corp.	5,576	199,676
<b>FINANCIAL - 8.8%</b>			<b>Total Basic Materials</b>		<u>421,003</u>
Equity Commonwealth REIT <sup>1</sup>	34,668	1,187,379	<b>Total Common Stocks</b>		
Apartment Investment & Management Co. — Class A REIT <sup>1</sup>	22,555	1,176,018	(Cost \$83,769,680)		<u>85,606,026</u>
Medical Properties Trust, Inc. REIT	54,023	1,056,690	<b>MONEY MARKET FUND<sup>†</sup> - 6.6%</b>		
HCP, Inc. REIT	25,275	900,548	Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares 1.79% <sup>2</sup>	5,866,464	<u>5,866,464</u>
Hartford Financial Services Group, Inc. <sup>1</sup>	8,209	497,547	<b>Total Money Market Fund</b>		<u>5,866,464</u>
Deluxe Corp.	9,378	461,023	(Cost \$5,866,464)		
Host Hotels & Resorts, Inc. REIT	23,883	412,937	<b>Total Investments - 102.5%</b>		
Northern Trust Corp.	3,920	365,814	(Cost \$89,636,144)		<u>\$ 91,472,490</u>
Summit Hotel Properties, Inc. REIT	31,187	361,769	<b>Other Assets &amp; Liabilities, net - (2.5)%</b>		<u>(2,222,028)</u>
JPMorgan Chase & Co.	2,342	275,630	<b>Total Net Assets - 100.0%</b>		<u>\$ 89,250,462</u>
Principal Financial Group, Inc.	4,498	257,016			
State Street Corp.	4,089	242,028			
Bank of New York Mellon Corp.	5,131	231,973			
Citigroup, Inc.	3,206	221,470			
Comerica, Inc.	3,320	<u>219,087</u>			
<b>Total Financial</b>		<u>7,866,929</u>			

**ALPHA OPPORTUNITY FUND**

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>						
Goldman Sachs International	GS Equity Custom Basket	2.28% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 7,581,749	\$ 208,633
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	2.25% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	<u>7,581,719</u>	<u>187,779</u>
					<u>\$15,163,468</u>	<u>\$ 396,412</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(1.55)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 40,857,931	\$ (1,869,155)
Goldman Sachs International	GS Equity Custom Basket	(1.63)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>39,316,842</u>	<u>(794,924)</u>
					<u>\$80,174,773</u>	<u>\$ (2,664,079)</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>MS EQUITY LONG CUSTOM BASKET</b>							
<b>Communications</b>							
TEGNA, Inc.	1,700	0.36%	\$ 6,814	Brinker International, Inc.	697	0.39%	\$ 1,614
Omnicom Group, Inc.	957	1.00%	5,205	PACCAR, Inc.	271	0.25%	1,270
Verizon Communications, Inc.	1,419	1.14%	4,450	General Motors Co.	704	0.35%	(1,727)
News Corp. — Class A	1,830	0.34%	2,945	Walgreens Boots Alliance, Inc.	455	0.33%	(3,132)
ATN International, Inc.	479	0.37%	1,695	Lear Corp.	223	0.35%	(3,329)
Alphabet, Inc. — Class C	16	0.26%	1,374	BorgWarner, Inc.	946	0.46%	(3,643)
Facebook, Inc. — Class A	93	0.22%	1,136	Lions Gate Entertainment Corp. — Class A	8,752	1.07%	(8,178)
John Wiley & Sons, Inc. — Class A	978	0.57%	(512)	<b>Total Consumer, Cyclical</b>			<u>34,035</u>
Scholastic Corp.	1,210	0.60%	(571)	<b>Consumer, Non-cyclical</b>			
Discovery, Inc. — Class A	1,784	0.63%	(2,179)	Pilgrim's Pride Corp.	2,045	0.86%	22,473
Cogent Communications Holdings, Inc.	997	0.72%	(3,225)	Tyson Foods, Inc. — Class A	862	0.98%	21,295
AMC Networks, Inc. — Class A	1,107	0.72%	(7,810)	Kimberly-Clark Corp.	425	0.80%	12,586
Meredith Corp. Shenandoah Telecommunications Co.	657	0.32%	(13,532)	Mckesson Corp.	1,308	2.36%	12,321
	1,551	0.65%	(22,195)	CVS Health Corp.	1,105	0.92%	11,049
<b>Total Communications</b>			<u>(26,405)</u>	Zimmer Biomet Holdings, Inc.	514	0.93%	9,667
<b>Consumer, Cyclical</b>				Sysco Corp.	618	0.65%	8,504
World Fuel Services Corp.	1,548	0.82%	16,659	Molson Coors Brewing Co. — Class B	3,732	2.83%	8,117
Delta Air Lines, Inc.	1,138	0.86%	8,734	Medtronic plc	378	0.54%	6,940
United Airlines Holdings, Inc.	612	0.71%	6,047	Merck & Company, Inc.	944	1.05%	6,539
Alaska Air Group, Inc.	552	0.47%	5,476	Hologic, Inc.	919	0.61%	5,181
Toll Brothers, Inc.	894	0.48%	4,744	Colgate-Palmolive Co.	659	0.64%	4,815
Southwest Airlines Co.	1,105	0.79%	4,619	Baxter International, Inc.	555	0.64%	4,754
Allison Transmission Holdings, Inc.	1,248	0.77%	2,747	US Foods Holding Corp.	657	0.36%	4,406
JetBlue Airways Corp.	3,123	0.69%	2,134	Hill-Rom Holdings, Inc.	463	0.64%	4,096
				Cardinal Health, Inc.	1,657	1.03%	3,741
				General Mills, Inc.	764	0.56%	3,622
				Central Garden & Pet Co. — Class A	814	0.30%	3,464

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
AMERCO	124	0.64%	\$ 3,390	Apartment Investment			
Kellogg Co.	413	0.35%	3,352	& Management			
PepsiCo, Inc.	460	0.83%	3,314	Co. — Class A	1,835	1.26%	\$ 3,289
Campbell Soup Co.	573	0.35%	3,281	Northern Trust Corp.	319	0.39%	1,277
Amgen, Inc.	452	1.15%	2,966	Summit Hotel			
Kroger Co.	1,765	0.60%	2,570	Properties, Inc.	2,538	0.39%	612
Becton Dickinson and Co.	223	0.74%	2,424	State Street Corp.	332	0.26%	112
Eli Lilly & Co.	381	0.56%	2,001	Bank of New York			
Hormel Foods Corp.	835	0.48%	1,959	Mellon Corp.	417	0.25%	35
Lamb Weston				Citigroup, Inc.	261	0.24%	(458)
Holdings, Inc.	395	0.38%	1,768	Principal Financial			
Biogen, Inc.	141	0.43%	1,567	Group, Inc.	366	0.28%	(707)
ManpowerGroup, Inc.	347	0.39%	763	Comerica, Inc.	270	0.23%	(1,113)
Philip Morris				Host Hotels &			
International, Inc.	607	0.61%	99	Resorts, Inc.	1,943	0.44%	(1,543)
Jazz Pharmaceuticals plc	251	0.42%	(207)	<b>Total Financial</b>			<u>37,794</u>
Thermo Fisher				<b>Industrial</b>			
Scientific, Inc.	144	0.55%	(227)	Saia, Inc.	656	0.81%	21,672
JM Smucker Co.	298	0.43%	(250)	United Parcel Service,			
STERIS plc	196	0.37%	(547)	Inc. — Class B	650	1.03%	7,134
Gilead Sciences, Inc.	1,208	1.01%	(680)	Knight-Swift			
AmerisourceBergen				Transportation			
Corp. — Class A	1,383	1.50%	(1,035)	Holdings, Inc.	1,230	0.59%	6,052
Post Holdings, Inc.	396	0.55%	(1,299)	Kansas City Southern	332	0.58%	5,885
Regeneron				J.B. Hunt Transport			
Pharmaceuticals, Inc.	89	0.33%	(1,619)	Services, Inc.	464	0.68%	5,731
TrueBlue, Inc.	1,112	0.31%	(1,916)	Marten Transport Ltd.	1,439	0.39%	5,690
Johnson & Johnson	264	0.45%	(2,188)	Old Dominion			
Kraft Heinz Co.	659	0.24%	(3,052)	Freight Line, Inc.	212	0.48%	5,668
B&G Foods, Inc.	972	0.24%	(3,178)	Heartland Express, Inc.	2,406	0.68%	5,628
Integer Holdings Corp.	395	0.39%	(3,284)	Cummins, Inc.	316	0.68%	4,476
Archer-Daniels-				Landstar System, Inc.	518	0.77%	4,202
Midland Co.	2,332	1.26%	(3,311)	Agilent Technologies, Inc.	394	0.40%	3,469
Darling Ingredients, Inc.	2,366	0.60%	(4,016)	Schneider National,			
Innoviva, Inc.	1,891	0.26%	(5,957)	Inc. — Class B	2,704	0.77%	2,854
Cal-Maine Foods, Inc.	1,514	0.80%	(6,157)	Werner Enterprises, Inc.	1,303	0.61%	2,740
Alexion				Echo Global Logistics, Inc.	1,452	0.43%	2,448
Pharmaceuticals, Inc.	218	0.28%	(6,160)	Parker-Hannifin Corp.	113	0.27%	1,797
H&R Block, Inc.	1,999	0.62%	(8,788)	Avnet, Inc.	433	0.25%	821
Pfizer, Inc.	1,790	0.85%	(10,901)	Oshkosh Corp.	231	0.23%	707
Ingredion, Inc.	989	1.07%	(11,057)	Forward Air Corp.	528	0.44%	418
Herbalife Nutrition Ltd.	1,266	0.63%	(17,468)	Caterpillar, Inc.	138	0.23%	229
<b>Total Consumer, Non-cyclical</b>			<u>89,727</u>	Textron, Inc.	383	0.25%	(473)
<b>Financial</b>				Norfolk Southern Corp.	219	0.52%	(604)
HCP, Inc.	2,057	0.97%	7,580	CSX Corp.	923	0.84%	(1,368)
Medical Properties				Vishay Intertechnology,			
Trust, Inc.	4,397	1.13%	7,251	Inc.	1,184	0.26%	(1,693)
Deluxe Corp.	763	0.49%	6,497	Union Pacific Corp.	155	0.33%	(1,747)
Hartford Financial				Waters Corp.	139	0.41%	(3,634)
Services Group, Inc.	668	0.53%	6,043	Kennametal, Inc.	1,031	0.42%	(4,591)
Equity Commonwealth	2,821	1.27%	5,478	FedEx Corp.	473	0.91%	(14,436)
JPMorgan Chase & Co.	190	0.29%	3,441	<b>Total Industrial</b>			<u>59,075</u>

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Energy</b>							
Kinder Morgan, Inc.	4,244	1.15%	\$ 9,491	CVB Financial Corp.	9,589	(0.50)%	\$ 12,496
ONEOK, Inc.	1,335	1.30%	8,046	Signature Bank	1,238	(0.37)%	10,733
Marathon Petroleum Corp.	1,047	0.84%	7,053	Ares Management Corp. — Class A	6,793	(0.45)%	8,768
Delek US Holdings, Inc.	1,528	0.73%	5,283	WesBanco, Inc.	3,649	(0.33)%	8,590
HollyFrontier Corp.	1,356	0.96%	3,958	First Republic Bank	3,164	(0.75)%	8,517
Phillips 66	735	0.99%	3,771	Glacier Bancorp, Inc.	5,020	(0.50)%	4,826
Valero Energy Corp.	835	0.94%	446	Mastercard, Inc. — Class A	474	(0.32)%	4,704
Targa Resources Corp.	796	0.42%	(1,163)	BankUnited, Inc.	4,429	(0.36)%	3,137
Chevron Corp.	751	1.17%	(3,147)	BOK Financial Corp.	4,393	(0.85)%	1,373
Williams Companies, Inc.	2,400	0.76%	(7,576)	Federal Realty Investment Trust	1,395	(0.46)%	(1,943)
Exxon Mobil Corp.	1,251	1.17%	(10,226)	American Campus Communities, Inc.	3,131	(0.37)%	(2,004)
PBF Energy, Inc. — Class A	1,720	0.62%	(12,860)	CME Group, Inc. — Class A	702	(0.36)%	(4,496)
Renewable Energy Group, Inc.	1,776	0.35%	(13,581)	Columbia Financial, Inc.	9,172	(0.35)%	(6,103)
Unit Corp.	15,274	0.68%	(24,494)	Healthcare Realty Trust, Inc.	4,541	(0.37)%	(6,708)
<b>Total Energy</b>			<u>(34,999)</u>	Douglas Emmett, Inc.	4,550	(0.48)%	(9,282)
<b>Technology</b>				Pebblebrook Hotel Trust	9,624	(0.66)%	(11,144)
Diodes, Inc.	503	0.27%	3,164	New York Community Bancorp, Inc.	16,282	(0.50)%	(11,979)
Skyworks Solutions, Inc.	333	0.35%	1,181	Digital Realty Trust, Inc.	1,169	(0.37)%	(14,403)
Oracle Corp.	322	0.23%	715	Liberty Property Trust	8,703	(1.09)%	(14,727)
<b>Total Technology</b>			<u>5,060</u>	Capitol Federal Financial, Inc.	31,880	(1.08)%	(14,984)
<b>Utilities</b>				Intercontinental Exchange, Inc.	1,465	(0.33)%	(16,214)
FirstEnergy Corp.	1,598	1.02%	15,506	Valley National Bancorp	27,327	(0.73)%	(16,297)
Portland General Electric Co.	1,438	1.07%	12,181	Old National Bancorp	21,827	(0.92)%	(18,265)
Pinnacle West Capital Corp.	853	1.09%	8,262	CubeSmart	6,599	(0.56)%	(18,361)
Ameren Corp.	989	1.04%	5,826	Assurant, Inc.	1,278	(0.39)%	(18,414)
Southern Co.	523	0.43%	3,959	Alexandria Real Estate Equities, Inc.	1,743	(0.66)%	(19,332)
Avista Corp.	858	0.55%	2,338	Essex Property Trust, Inc.	553	(0.44)%	(19,421)
OGE Energy Corp.	794	0.48%	1,960	WP Carey, Inc.	2,794	(0.61)%	(22,422)
Public Service Enterprise Group, Inc.	480	0.39%	1,188	First Financial Bankshares, Inc.	10,547	(0.86)%	(23,252)
PPL Corp.	2,306	0.96%	758	UDR, Inc.	7,849	(0.93)%	(24,724)
AES Corp.	2,316	0.50%	(1,538)	Realty Income Corp.	7,825	(1.47)%	(25,275)
Exelon Corp.	1,061	0.68%	(2,355)	Extra Space Storage, Inc.	1,845	(0.53)%	(27,677)
National Fuel Gas Co.	1,465	0.91%	(19,392)	American Tower Corp. — Class A	1,371	(0.74)%	(28,564)
<b>Total Utilities</b>			<u>28,693</u>	STORE Capital Corp.	8,682	(0.79)%	(28,853)
<b>Basic Materials</b>				Equity Residential	3,448	(0.73)%	(32,404)
Westlake Chemical Corp.	274	0.24%	(356)	American Homes 4 Rent — Class A	10,463	(0.66)%	(34,681)
Domtar Corp.	2,058	0.97%	(4,845)	Axis Capital Holdings Ltd.	3,738	(0.61)%	(35,820)
<b>Total Basic Materials</b>			<u>(5,201)</u>	Camden Property Trust	3,400	(0.92)%	(38,655)
<b>Total MS Equity Long Custom Basket</b>			<u>\$ 187,779</u>	First Industrial Realty Trust, Inc.	6,851	(0.66)%	(40,792)
<b>MS EQUITY SHORT CUSTOM BASKET</b>				Washington Federal, Inc.	5,338	(0.48)%	(41,103)
<b>Financial</b>				Agree Realty Corp.	7,234	(1.30)%	(50,726)
CNO Financial Group, Inc.	9,237	(0.37)%	\$ 18,854				
Hudson Pacific Properties, Inc.	17,873	(1.47)%	18,221				
People's United Financial, Inc.	14,317	(0.56)%	14,476				

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Crown Castle International Corp.	4,161	(1.42)%	\$ (52,844)	Autodesk, Inc.	2,310	(0.84)%	\$ 58,406
EastGroup Properties, Inc.	4,078	(1.25)%	(55,626)	Workday, Inc. — Class A	1,313	(0.55)%	54,907
Invitation Homes, Inc.	10,225	(0.74)%	(55,742)	ServiceNow, Inc.	991	(0.62)%	33,230
Welltower, Inc.	6,197	(1.37)%	(57,997)	EPAM Systems, Inc.	1,170	(0.52)%	14,791
Everest Re Group Ltd.	1,317	(0.86)%	(65,894)	Appian Corp.	1,630	(0.19)%	12,752
Equity LifeStyle Properties, Inc.	2,605	(0.85)%	(72,726)	Fair Isaac Corp.	838	(0.62)%	12,526
SBA Communications Corp.	2,310	(1.36)%	(80,722)	Everbridge, Inc.	456	(0.07)%	11,554
Equinix, Inc.	701	(0.99)%	(89,273)	MongoDB, Inc.	274	(0.08)%	10,166
RLI Corp.	5,153	(1.17)%	(98,772)	Twilio, Inc. — Class A	306	(0.08)%	8,287
Terreno Realty Corp.	10,111	(1.26)%	(108,894)	salesforce.com, Inc.	607	(0.22)%	6,127
Americold Realty Trust	14,119	(1.28)%	(109,095)	Qualys, Inc.	506	(0.09)%	5,975
Rexford Industrial Realty, Inc.	14,780	(1.59)%	(133,446)	MSCI, Inc. — Class A	273	(0.15)%	5,918
Sun Communities, Inc.	4,662	(1.69)%	(141,119)	PROS Holdings, Inc.	667	(0.10)%	4,796
<b>Total Financial</b>			<u>(1,686,480)</u>	HubSpot, Inc.	246	(0.09)%	4,646
<b>Industrial</b>				Blackline, Inc.	910	(0.11)%	4,639
Fortive Corp.	7,125	(1.20)%	93,528	Coupa Software, Inc.	604	(0.19)%	3,865
Roper Technologies, Inc.	1,182	(1.03)%	20,369	Adobe, Inc.	216	(0.15)%	2,981
Alarm.com Holdings, Inc.	852	(0.10)%	12,311	Intuit, Inc.	158	(0.10)%	2,253
HEICO Corp.	485	(0.15)%	5,650	Appfolio, Inc. — Class A	415	(0.10)%	2,122
Universal Display Corp.	216	(0.09)%	2,039	Paycom Software, Inc.	185	(0.09)%	1,726
Casella Waste Systems, Inc. — Class A	2,912	(0.31)%	608	Alteryx, Inc. — Class A	469	(0.12)%	1,706
Exponent, Inc.	3,144	(0.54)%	(1,654)	Accenture plc — Class A	464	(0.22)%	1,139
Boeing Co.	371	(0.35)%	(2,893)	Veeva Systems, Inc. — Class A	258	(0.10)%	1,052
AMETEK, Inc.	4,989	(1.12)%	(14,554)	Atlassian Corporation plc — Class A	328	(0.10)%	19
AptarGroup, Inc.	2,406	(0.70)%	(31,110)	Aspen Technology, Inc.	331	(0.10)%	(986)
Woodward, Inc.	2,568	(0.68)%	(33,906)	ANSYS, Inc.	215	(0.12)%	(2,073)
Vulcan Materials Co.	1,805	(0.67)%	(57,330)	Synopsys, Inc.	2,372	(0.80)%	(3,583)
Ball Corp.	5,260	(0.94)%	(69,588)	Elastic N.V.	457	(0.09)%	(3,592)
Martin Marietta Materials, Inc.	1,285	(0.86)%	(89,332)	Advanced Micro Devices, Inc.	2,028	(0.14)%	(3,625)
TransDigm Group, Inc.	1,352	(1.72)%	(96,011)	Five9, Inc.	922	(0.12)%	(5,134)
<b>Total Industrial</b>			<u>(261,873)</u>	DocuSign, Inc.	841	(0.13)%	(6,205)
<b>Utilities</b>				Tyler Technologies, Inc.	351	(0.23)%	(10,208)
California Water Service Group	2,389	(0.31)%	(11)	Monolithic Power Systems, Inc.	459	(0.17)%	(10,379)
South Jersey Industries, Inc.	12,485	(1.01)%	(9,114)	Pegasystems, Inc.	5,830	(0.97)%	(22,081)
WEC Energy Group, Inc.	2,217	(0.52)%	(13,068)	Guidewire Software, Inc.	4,493	(1.16)%	(46,731)
Atmos Energy Corp.	1,235	(0.34)%	(13,523)	<b>Total Technology</b>			<u>255,201</u>
American States Water Co.	2,398	(0.53)%	(15,261)	<b>Consumer, Non-cyclical</b>			
American Water Works Company, Inc.	2,331	(0.71)%	(20,335)	Guardant Health, Inc.	1,415	(0.22)%	30,488
NextEra Energy, Inc.	1,428	(0.81)%	(54,696)	Rollins, Inc.	5,731	(0.48)%	19,757
Dominion Energy, Inc.	14,738	(2.92)%	(62,868)	Chegg, Inc.	1,019	(0.07)%	6,982
<b>Total Utilities</b>			<u>(188,876)</u>	PayPal Holdings, Inc.	559	(0.14)%	5,318
<b>Technology</b>				Avalara, Inc.	954	(0.16)%	3,290
PTC, Inc.	4,933	(0.82)%	104,215	IDEXX Laboratories, Inc.	154	(0.10)%	2,678
				Intuitive Surgical, Inc.	84	(0.11)%	(684)
				Verisk Analytics, Inc. — Class A	1,146	(0.44)%	(1,958)
				Paylocity Holding Corp.	423	(0.10)%	(2,398)
				S&P Global, Inc.	671	(0.40)%	(3,200)
				CoStar Group, Inc.	181	(0.26)%	(6,339)
				Avery Dennison Corp.	1,672	(0.46)%	(6,647)

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Cintas Corp.	257	(0.17)%	\$ (10,727)	MercadoLibre, Inc.	69	(0.09)%	\$ 4,297
Bright Horizons Family Solutions, Inc.	1,584	(0.59)%	(18,968)	VeriSign, Inc. Charter	208	(0.10)%	4,033
MarketAxess Holdings, Inc.	553	(0.44)%	(41,899)	Communications, Inc. — Class A	431	(0.43)%	1,954
IHS Markit Ltd.	9,336	(1.53)%	(74,238)	Q2 Holdings, Inc.	552	(0.11)%	(2,285)
TransUnion	6,714	(1.33)%	(100,341)	Proofpoint, Inc.	2,104	(0.66)%	(25,772)
<b>Total Consumer, Non-cyclical</b>			<u>(198,886)</u>	<b>Total Communications</b>			<u>128,640</u>
<b>Consumer, Cyclical</b>				<b>Energy</b>			
Wingstop, Inc.	3,000	(0.64)%	19,660	Core Laboratories N.V.	4,939	(0.56)%	104,164
Planet Fitness, Inc. — Class A	585	(0.08)%	10,215	National Oilwell Varco, Inc.	12,755	(0.66)%	74,436
Copart, Inc.	1,443	(0.28)%	(1,132)	Diamondback Energy, Inc.	3,808	(0.84)%	70,361
Toro Co.	3,816	(0.68)%	(3,313)	Schlumberger Ltd.	8,816	(0.74)%	38,643
Wyndham Hotels & Resorts, Inc.	3,392	(0.43)%	(3,822)	<b>Total Energy</b>			<u>287,604</u>
McDonald's Corp.	866	(0.46)%	(10,797)	<b>Total MS Equity Short Custom Basket</b>			<u>\$ (1,869,155)</u>
NIKE, Inc. — Class B	1,021	(0.23)%	(11,076)	<b>GS EQUITY LONG CUSTOM BASKET</b>			
Fastenal Co.	9,493	(0.76)%	(18,451)	<b>Consumer, Cyclical</b>			
Pool Corp.	710	(0.35)%	(29,011)	World Fuel Services Corp.	1,549	0.83%	\$ 10,486
Scotts Miracle-Gro Co. — Class A	2,865	(0.71)%	(69,567)	Toll Brothers, Inc.	894	0.49%	4,034
<b>Total Consumer, Cyclical</b>			<u>(117,294)</u>	Allison Transmission Holdings, Inc.	1,248	0.78%	3,869
<b>Basic Materials</b>				Southwest Airlines Co. United Airlines	1,105	0.79%	3,790
Allegheny Technologies, Inc.	14,270	(0.71)%	66,855	Holdings, Inc.	612	0.71%	3,452
WR Grace & Co.	6,218	(1.02)%	58,760	Delta Air Lines, Inc.	1,138	0.86%	3,095
Southern Copper Corp.	6,626	(0.55)%	31,341	Alaska Air Group, Inc.	552	0.47%	2,291
International Flavors & Fragrances, Inc.	1,797	(0.54)%	25,923	Brinker International, Inc.	697	0.39%	1,922
Kaiser Aluminum Corp.	1,862	(0.45)%	8,793	Walgreens Boots Alliance, Inc.	455	0.33%	1,102
Sensient Technologies Corp.	2,274	(0.38)%	(8,504)	PACCAR, Inc.	271	0.25%	60
Linde plc	2,091	(0.99)%	(11,047)	General Motors Co.	704	0.35%	(1,544)
PPG Industries, Inc.	1,144	(0.33)%	(11,628)	BorgWarner, Inc.	946	0.46%	(3,698)
Compass Minerals International, Inc.	4,478	(0.62)%	(14,673)	Lear Corp.	223	0.35%	(4,177)
NewMarket Corp.	418	(0.48)%	(16,795)	Lions Gate Entertainment			
Air Products & Chemicals, Inc.	739	(0.40)%	(25,281)	Corp. — Class A	8,752	1.07%	(4,310)
Balchem Corp.	3,511	(0.85)%	(25,630)	JetBlue Airways Corp.	3,123	0.69%	(7,308)
Materion Corp.	5,474	(0.82)%	(27,042)	<b>Total Consumer, Cyclical</b>			<u>13,064</u>
RPM International, Inc.	5,178	(0.87)%	(43,656)	<b>Consumer, Non-cyclical</b>			
Sherwin-Williams Co.	860	(1.16)%	(94,607)	Molson Coors Brewing Co. — Class B	3,731	2.83%	14,088
<b>Total Basic Materials</b>			<u>(87,191)</u>	Pilgrim's Pride Corp.	2,045	0.86%	10,256
<b>Communications</b>				CVS Health Corp.	1,105	0.92%	10,056
FireEye, Inc.	16,147	(0.53)%	59,138	Zimmer Biomet Holdings, Inc.	514	0.93%	8,630
Palo Alto Networks, Inc.	1,489	(0.74)%	55,681	Amgen, Inc.	452	1.15%	8,538
Okta, Inc.	525	(0.13)%	12,804	Cardinal Health, Inc.	1,658	1.03%	6,166
Trade Desk, Inc. — Class A	185	(0.08)%	7,197	Baxter International, Inc.	555	0.64%	5,450
Zendesk, Inc.	485	(0.09)%	6,779	Medtronic plc	378	0.54%	4,181
Amazon.com, Inc.	98	(0.42)%	4,814	Sysco Corp.	618	0.65%	4,104
				Becton Dickinson and Co.	223	0.74%	3,555

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)	
Tyson Foods, Inc. — Class A	862	0.98%	\$ 3,301	<b>Financial</b>	HCP, Inc.	2,057	0.97% \$ 8,434	
Kimberly-Clark Corp.	425	0.80%	3,162	Medical Properties Trust, Inc.	4,397	1.13%	6,771	
Kellogg Co.	413	0.35%	3,102	Deluxe Corp.	763	0.49%	6,234	
Campbell Soup Co.	573	0.35%	3,040	Hartford Financial Services Group, Inc.	668	0.53%	3,323	
McKesson Corp.	1,308	2.36%	2,844	Equity Commonwealth Apartment Investment & Management Co. — Class A	2,821	1.27%	1,862	
US Foods Holding Corp.	657	0.36%	2,838	Northern Trust Corp.	319	0.39%	1,447	
Hologic, Inc.	919	0.61%	2,509	JPMorgan Chase & Co.	190	0.29%	1,332	
General Mills, Inc.	764	0.56%	2,101	State Street Corp.	332	0.26%	(24)	
Archer-Daniels- Midland Co.	2,332	1.26%	2,099	Bank of New York Mellon Corp.	417	0.25%	(121)	
Central Garden & Pet Co. — Class A	814	0.30%	2,072	Summit Hotel Properties, Inc.	2,538	0.39%	(319)	
Kroger Co.	1,765	0.60%	1,977	Citigroup, Inc.	261	0.24%	(606)	
Hormel Foods Corp.	835	0.48%	1,873	Principal Financial Group, Inc.	366	0.28%	(1,047)	
PepsiCo, Inc.	460	0.83%	1,794	Comerica, Inc.	270	0.23%	(1,063)	
Eli Lilly & Co.	381	0.56%	1,616	Host Hotels & Resorts, Inc.	1,943	0.44%	(2,125)	
Lamb Weston Holdings, Inc.	395	0.38%	1,609	<b>Total Financial</b>			<u>25,951</u>	
Ingredion, Inc.	989	1.07%	1,493	<b>Communications</b>	Scholastic Corp.	1,210	0.60%	5,723
Merck & Company, Inc.	944	1.05%	1,133	Verizon Communications, Inc.	1,419	1.13%	5,009	
Hill-Rom Holdings, Inc.	463	0.64%	699	News Corp. — Class A	1,830	0.34%	3,880	
Biogen, Inc.	141	0.43%	527	Alphabet, Inc. — Class C	16	0.26%	2,244	
Colgate-Palmolive Co.	659	0.64%	119	TEGNA, Inc.	1,700	0.35%	1,037	
Post Holdings, Inc.	396	0.55%	79	Facebook, Inc. — Class A	93	0.22%	(2)	
Jazz Pharmaceuticals plc	251	0.42%	(103)	Omnicom Group, Inc.	957	0.99%	(871)	
AMERCO	124	0.64%	(156)	John Wiley & Sons, Inc. — Class A	978	0.57%	(1,320)	
Thermo Fisher Scientific, Inc.	144	0.55%	(186)	ATN International, Inc.	479	0.37%	(1,892)	
TrueBlue, Inc.	1,112	0.31%	(367)	Discovery, Inc. — Class A	1,784	0.63%	(4,175)	
STERIS plc	196	0.37%	(595)	Cogent Communications Holdings, Inc.	997	0.72%	(5,145)	
Darling Ingredients, Inc.	2,366	0.60%	(733)	AMC Networks, Inc. — Class A	1,107	0.72%	(6,011)	
Integer Holdings Corp.	395	0.39%	(830)	Meredith Corp.	657	0.32%	(9,428)	
Philip Morris International, Inc.	607	0.61%	(1,341)	Shenandoah Telecommunications Co.	1,551	0.65%	(9,740)	
Kraft Heinz Co.	659	0.24%	(1,519)	<b>Total Communications</b>			<u>(20,691)</u>	
Cal-Maine Foods, Inc.	1,514	0.80%	(1,840)	<b>Industrial</b>	Saia, Inc.	656	0.81%	22,350
Regeneron Pharmaceuticals, Inc.	89	0.33%	(1,878)	United Parcel Service, Inc. — Class B	650	1.03%	12,877	
AmerisourceBergen Corp. — Class A	1,383	1.50%	(2,041)	J.B. Hunt Transport Services, Inc.	464	0.68%	10,551	
Johnson & Johnson	264	0.45%	(2,746)					
ManpowerGroup, Inc.	347	0.39%	(2,877)					
Gilead Sciences, Inc.	1,208	1.01%	(3,286)					
JM Smucker Co.	298	0.43%	(3,901)					
B&G Foods, Inc.	972	0.24%	(3,946)					
Alexion Pharmaceuticals, Inc.	218	0.28%	(4,186)					
Innoviva, Inc.	1,891	0.26%	(6,392)					
Herbalife Nutrition Ltd.	1,266	0.63%	(7,089)					
H&R Block, Inc.	1,999	0.62%	(9,616)					
Pfizer, Inc.	1,790	0.85%	(12,065)					
<b>Total Consumer, Non-cyclical</b>			<u>47,318</u>					

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Schneider National, Inc. — Class B	2,704	0.77%	\$ 10,167	PPL Corp.	2,306	0.96%	\$ 2,029
Werner Enterprises, Inc.	1,303	0.61%	7,583	OGE Energy Corp.	794	0.48%	1,969
Heartland Express, Inc.	2,406	0.68%	6,689	Avista Corp.	858	0.55%	1,772
Knight-Swift Transportation Holdings, Inc.	1,230	0.59%	6,445	Public Service Enterprise Group, Inc.	480	0.39%	754
Old Dominion Freight Line, Inc.	212	0.48%	6,197	Pinnacle West Capital Corp.	853	1.09%	580
Landstar System, Inc.	518	0.77%	5,662	AES Corp.	2,316	0.50%	(93)
Kansas City Southern	332	0.58%	4,526	Exelon Corp.	1,061	0.68%	(955)
Marten Transport Ltd.	1,439	0.39%	4,159	National Fuel Gas Co.	1,465	0.91%	(8,834)
Echo Global Logistics, Inc.	1,452	0.43%	3,252	<b>Total Utilities</b>			<u>17,968</u>
Forward Air Corp.	528	0.44%	2,746	<b>Basic Materials</b>			
Agilent Technologies, Inc.	394	0.40%	2,577	Westlake Chemical Corp.	274	0.24%	817
Waters Corp.	139	0.41%	2,132	Domtar Corp.	2,058	0.97%	(2,176)
Parker-Hannifin Corp.	113	0.27%	1,529	<b>Total Basic Materials</b>			<u>(1,359)</u>
Vishay Intertechnology, Inc.	1,184	0.26%	1,279	<b>Technology</b>			
Textron, Inc.	383	0.25%	115	Diodes, Inc.	503	0.27%	3,144
Avnet, Inc.	433	0.25%	(37)	Skyworks Solutions, Inc.	333	0.35%	1,624
Caterpillar, Inc.	138	0.23%	(134)	Oracle Corp.	322	0.23%	351
Cummins, Inc.	316	0.68%	(487)	<b>Total Technology</b>			<u>5,119</u>
Oshkosh Corp.	231	0.23%	(552)	<b>Total GS Equity Long Custom Basket</b>			<u>\$ 208,633</u>
Union Pacific Corp.	155	0.33%	(2,058)	<b>GS EQUITY SHORT CUSTOM BASKET</b>			
Kennametal, Inc.	1,031	0.42%	(2,536)	<b>Technology</b>			
Norfolk Southern Corp.	219	0.52%	(4,229)	PTC, Inc.	4,933	(0.85)%	\$ 99,489
FedEx Corp.	473	0.91%	(6,561)	Workday, Inc. — Class A	1,313	(0.56)%	61,736
CSX Corp.	923	0.84%	(8,491)	ServiceNow, Inc.	991	(0.63)%	39,119
<b>Total Industrial</b>			<u>85,751</u>	Autodesk, Inc.	2,310	(0.86)%	37,226
<b>Energy</b>				Fair Isaac Corp.	838	(0.64)%	19,131
HollyFrontier Corp.	1,356	0.96%	17,791	Everbridge, Inc.	456	(0.06)%	16,919
Marathon Petroleum Corp.	1,047	0.84%	13,590	Pegasystems, Inc.	5,830	(1.00)%	15,216
Phillips 66	735	0.99%	13,002	EPAM Systems, Inc.	1,170	(0.54)%	14,197
ONEOK, Inc.	1,335	1.30%	10,640	MongoDB, Inc.	274	(0.08)%	12,104
Valero Energy Corp.	835	0.94%	7,415	Coupa Software, Inc.	604	(0.20)%	11,483
Renewable Energy Group, Inc.	1,776	0.35%	1,803	Twilio, Inc. — Class A	306	(0.09)%	11,335
PBF Energy, Inc. — Class A	1,720	0.62%	1,703	Appian Corp.	1,630	(0.20)%	10,308
Targa Resources Corp.	796	0.42%	1,345	Elastic N.V.	457	(0.10)%	7,845
Delek US Holdings, Inc.	1,528	0.73%	1,070	HubSpot, Inc.	246	(0.09)%	7,485
Kinder Morgan, Inc.	4,244	1.15%	(721)	Alteryx, Inc. — Class A	469	(0.13)%	7,079
Chevron Corp.	751	1.17%	(1,930)	Advanced Micro Devices, Inc.	2,028	(0.15)%	6,936
Exxon Mobil Corp.	1,251	1.17%	(5,292)	Paycom Software, Inc.	185	(0.10)%	5,020
Williams Companies, Inc.	2,400	0.76%	(8,568)	Veeva Systems, Inc. — Class A	258	(0.10)%	4,814
Unit Corp.	15,274	0.68%	(16,336)	Qualys, Inc.	506	(0.10)%	4,486
<b>Total Energy</b>			<u>35,512</u>	Aspen Technology, Inc.	331	(0.10)%	3,854
<b>Utilities</b>				Atlassian Corporation plc — Class A	328	(0.10)%	3,441
FirstEnergy Corp.	1,598	1.02%	8,757	MSCI, Inc. — Class A	273	(0.15)%	3,373
Ameren Corp.	989	1.04%	5,064	Appfolio, Inc. — Class A	415	(0.10)%	1,917
Southern Co.	523	0.43%	3,689	PROS Holdings, Inc.	667	(0.10)%	1,724
Portland General Electric Co.	1,438	1.07%	3,236	Accenture plc — Class A	464	(0.23)%	1,386
				salesforce.com, Inc.	607	(0.23)%	858

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Blackline, Inc.	910	(0.11)%	\$ 836	Crown Castle International Corp.	4,161	(1.47)%	\$ (13,420)
Adobe, Inc.	216	(0.15)%	(56)	Old National Bancorp	21,833	(0.96)%	(13,427)
Intuit, Inc.	158	(0.11)%	(1,275)	Extra Space Storage, Inc.	1,845	(0.55)%	(14,225)
Synopsys, Inc.	2,372	(0.83)%	(2,629)	Essex Property Trust, Inc.	553	(0.46)%	(15,279)
Five9, Inc.	922	(0.13)%	(4,256)	American Tower Corp. — Class A	1,371	(0.77)%	(16,671)
ANSYS, Inc.	215	(0.12)%	(4,935)	Assurant, Inc.	1,278	(0.41)%	(17,942)
Tyler Technologies, Inc.	351	(0.23)%	(9,916)	UDR, Inc.	7,849	(0.97)%	(19,445)
DocuSign, Inc.	841	(0.13)%	(10,234)	Camden Property Trust First Industrial Realty Trust, Inc.	6,851	(0.69)%	(21,375)
Monolithic Power Systems, Inc.	459	(0.18)%	(11,227)	Washington Federal, Inc.	5,338	(0.50)%	(21,619)
Guidewire Software, Inc.	4,493	(1.20)%	(35,420)	Everest Re Group Ltd.	1,317	(0.89)%	(22,442)
<b>Total Technology</b>			<u>329,369</u>	Axis Capital Holdings Ltd.	3,738	(0.63)%	(24,697)
<b>Financial</b>				STORE Capital Corp.	8,682	(0.83)%	(26,306)
Hudson Pacific Properties, Inc.	17,873	(1.52)%	14,973	RLI Corp.	5,153	(1.22)%	(26,551)
Ares Management Corp. — Class A	6,793	(0.46)%	9,726	Invitation Homes, Inc. Equity LifeStyle Properties, Inc.	2,605	(0.89)%	(28,994)
People's United Financial, Inc.	14,317	(0.57)%	8,375	Equity Residential	3,448	(0.76)%	(29,790)
CVB Financial Corp.	9,590	(0.51)%	4,795	Realty Income Corp.	7,825	(1.53)%	(34,821)
CNO Financial Group, Inc.	9,237	(0.37)%	3,048	New York Community Bancorp, Inc.	16,282	(0.52)%	(35,332)
First Republic Bank	3,164	(0.78)%	2,504	First Financial Bankshares, Inc.	10,547	(0.89)%	(40,079)
Signature Bank	1,238	(0.38)%	1,362	Terreno Realty Corp.	10,111	(1.31)%	(40,646)
Capitol Federal Financial, Inc.	31,880	(1.12)%	—	SBA Communications Corp.	2,310	(1.42)%	(41,303)
Visa, Inc. — Class A	494	(0.22)%	(469)	EastGroup Properties, Inc.	4,078	(1.30)%	(42,982)
BankUnited, Inc.	4,429	(0.38)%	(531)	Agree Realty Corp.	7,234	(1.35)%	(48,540)
Glacier Bancorp, Inc.	5,020	(0.52)%	(1,459)	Welltower, Inc.	6,197	(1.43)%	(49,432)
Mastercard, Inc. — Class A	474	(0.33)%	(1,747)	Equinix, Inc.	701	(1.03)%	(50,865)
American Campus Communities, Inc.	3,131	(0.38)%	(3,538)	Rexford Industrial Realty, Inc.	14,780	(1.65)%	(66,953)
Alexandria Real Estate Equities, Inc.	1,743	(0.68)%	(5,246)	Sun Communities, Inc.	4,662	(1.76)%	(92,401)
Healthcare Realty Trust, Inc.	4,541	(0.39)%	(5,358)	<b>Total Financial</b>			<u>(1,014,287)</u>
CubeSmart	6,599	(0.59)%	(5,477)	<b>Utilities</b>			
WesBanco, Inc.	3,649	(0.35)%	(6,349)	California Water Service Group	2,389	(0.32)%	265
Columbia Financial, Inc.	9,172	(0.37)%	(7,888)	WEC Energy Group, Inc.	2,217	(0.54)%	(12,752)
Federal Realty Investment Trust	1,395	(0.48)%	(8,284)	South Jersey Industries, Inc.	12,485	(1.05)%	(13,234)
Pebblebrook Hotel Trust	9,624	(0.68)%	(8,485)	Atmos Energy Corp.	1,235	(0.36)%	(13,918)
Douglas Emmett, Inc.	4,550	(0.50)%	(8,873)	American States Water Co.	2,398	(0.55)%	(14,686)
CME Group, Inc. — Class A	702	(0.38)%	(9,649)	American Water Works Company, Inc.	2,331	(0.74)%	(15,835)
Intercontinental Exchange, Inc.	1,465	(0.34)%	(10,738)	NextEra Energy, Inc.	1,428	(0.85)%	(44,297)
Liberty Property Trust	10,487	(1.37)%	(11,102)	<b>Total Utilities</b>			<u>(114,457)</u>
BOK Financial Corp.	4,393	(0.88)%	(11,146)	<b>Consumer, Non-cyclical</b>			
Valley National Bancorp	27,327	(0.76)%	(12,024)	Guardant Health, Inc.	1,415	(0.23)%	20,650
American Homes 4 Rent — Class A	10,463	(0.69)%	(12,242)	Rollins, Inc.	5,731	(0.50)%	19,887
WP Carey, Inc.	2,794	(0.64)%	(12,880)	Chegg, Inc.	1,019	(0.08)%	14,126
Digital Realty Trust, Inc.	1,169	(0.39)%	(13,311)				

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Avalara, Inc.	954	(0.16)%	\$ 11,318	<b>Basic Materials</b>			
PayPal Holdings, Inc.	559	(0.15)%	6,155	Allegheny			
MarketAxess				Technologies, Inc.	14,270	(0.73)%	\$ 54,700
Holdings, Inc.	553	(0.46)%	4,689	International Flavors			
Paylocity Holding Corp.	423	(0.10)%	3,503	& Fragrances, Inc.	1,797	(0.56)%	52,940
IDEXX Laboratories, Inc.	154	(0.11)%	2,184	WR Grace & Co.	6,218	(1.06)%	48,376
Verisk Analytics,				Materion Corp.	5,474	(0.85)%	20,853
Inc. — Class A	1,146	(0.46)%	(1,818)	Southern Copper Corp.	6,626	(0.58)%	20,408
Intuitive Surgical, Inc.	84	(0.12)%	(2,064)	Linde plc	2,091	(1.03)%	18,782
Avery Dennison Corp.	1,672	(0.48)%	(2,131)	Sensient Technologies			
S&P Global, Inc.	671	(0.42)%	(2,749)	Corp.	2,274	(0.40)%	11,102
CoStar Group, Inc.	181	(0.27)%	(5,753)	Compass Minerals			
Bright Horizons Family				International, Inc.	4,478	(0.64)%	672
Solutions, Inc.	1,584	(0.61)%	(6,740)	PPG Industries, Inc.	1,144	(0.34)%	(1,899)
Cintas Corp.	257	(0.18)%	(9,206)	Air Products &			
IHS Markit Ltd.	9,336	(1.59)%	(67,593)	Chemicals, Inc.	739	(0.42)%	(2,077)
TransUnion	6,714	(1.39)%	(74,123)	Balchem Corp.	3,511	(0.89)%	(8,918)
<b>Total Consumer, Non-cyclical</b>			<u>(89,665)</u>	Kaiser Aluminum Corp.	1,862	(0.47)%	(12,610)
<b>Consumer, Cyclical</b>				NewMarket Corp.	418	(0.50)%	(28,023)
Wingstop, Inc.	3,000	(0.67)%	20,240	RPM International, Inc.	5,178	(0.91)%	(41,249)
Wyndham Hotels				Sherwin-Williams Co.	860	(1.20)%	(73,254)
& Resorts, Inc.	3,392	(0.45)%	14,891	<b>Total Basic Materials</b>			<u>59,803</u>
Planet Fitness,				<b>Industrial</b>			
Inc. — Class A	585	(0.09)%	7,448	Fortive Corp.	7,125	(1.24)%	76,419
Copart, Inc.	1,443	(0.29)%	(1,151)	Roper Technologies, Inc.	1,182	(1.07)%	22,804
Toro Co.	3,816	(0.71)%	(2,863)	Woodward, Inc.	2,568	(0.70)%	15,996
McDonald's Corp.	866	(0.47)%	(8,277)	AptarGroup, Inc.	2,406	(0.72)%	9,937
NIKE, Inc. — Class B	1,021	(0.24)%	(10,884)	Universal Display Corp.	216	(0.09)%	8,586
Pool Corp.	710	(0.36)%	(11,268)	HEICO Corp.	485	(0.15)%	6,726
Fastenal Co.	9,493	(0.79)%	(19,573)	Alarm.com Holdings, Inc.	852	(0.10)%	6,134
Scotts Miracle-Gro				Casella Waste Systems,			
Co. — Class A	2,865	(0.74)%	(25,241)	Inc. — Class A	2,912	(0.32)%	786
<b>Total Consumer, Cyclical</b>			<u>(36,678)</u>	Exponent, Inc.	3,144	(0.56)%	(1,244)
<b>Communications</b>				Boeing Co.	371	(0.36)%	(1,300)
FireEye, Inc.	16,147	(0.55)%	23,638	AMETEK, Inc.	4,989	(1.17)%	(12,898)
Okta, Inc.	525	(0.13)%	17,899	Vulcan Materials Co.	1,805	(0.69)%	(27,417)
Amazon.com, Inc.	98	(0.43)%	11,475	Ball Corp.	5,260	(0.97)%	(31,102)
Trade Desk, Inc. — Class A	185	(0.09)%	9,373	Martin Marietta			
Zendesk, Inc.	485	(0.09)%	9,005	Materials, Inc.	1,285	(0.90)%	(56,035)
MercadoLibre, Inc.	69	(0.10)%	5,974	TransDigm Group, Inc.	1,352	(1.79)%	(72,359)
VeriSign, Inc.	208	(0.10)%	5,622	<b>Total Industrial</b>			<u>(54,967)</u>
Charter				<b>Energy</b>			
Communications,				Diamondback Energy, Inc.	3,808	(0.87)%	42,932
Inc. — Class A	431	(0.45)%	2,274	Schlumberger Ltd.	8,816	(0.77)%	22,216
Q2 Holdings, Inc.	552	(0.11)%	747	Core Laboratories N.V.	4,939	(0.59)%	19,805
Palo Alto Networks, Inc.	1,489	(0.77)%	(4,527)	National Oilwell Varco, Inc.	12,755	(0.69)%	1,169
Proofpoint, Inc.	2,104	(0.69)%	(41,644)	<b>Total Energy</b>			<u>86,122</u>
<b>Total Communications</b>			<u>39,836</u>	<b>Total GS Equity Short Custom Basket</b>			<u>\$ (794,924)</u>

ALPHA OPPORTUNITY FUND

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at September 30, 2019.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2019.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust