

ALPHA OPPORTUNITY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 72.8%					
CONSUMER, NON-CYCLICAL - 24.2%					
McKesson Corp.	2,859	\$ 386,708			
Kimberly-Clark Corp.	2,673	341,796			
Merck & Company, Inc.	4,359	335,381			
Amgen, Inc.	1,637	331,869			
Johnson & Johnson	2,505	328,481			
Pfizer, Inc.	9,821	320,557			
Procter & Gamble Co.	2,911	320,210			
Molson Coors Beverage Co. — Class B	7,788	303,810			
JM Smucker Co.	2,630	291,930			
Eli Lilly & Co.	1,973	273,695			
Medtronic plc	3,027	272,975			
Sysco Corp.	5,464	249,322			
Post Holdings, Inc.*	2,969	246,338			
Kellogg Co.	4,106	246,319			
Gilead Sciences, Inc.	3,281	245,288			
General Mills, Inc.	4,268	225,222			
Abbott Laboratories	2,748	216,845			
Cardinal Health, Inc.	4,481	214,819			
CVS Health Corp.	3,444	204,333			
Hologic, Inc.*	5,461	191,681			
Philip Morris International, Inc.	2,279	166,276			
Becton Dickinson and Co.	721	165,664			
Coca-Cola Co.	3,711	164,212			
TreeHouse Foods, Inc.*	3,523	155,540			
Jazz Pharmaceuticals plc*	1,558	155,395			
John B Sanfilippo & Son, Inc.	1,725	154,215			
United Therapeutics Corp.*	1,605	152,194			
Ingredion, Inc.	1,815	137,033			
Herbalife Nutrition Ltd.*	4,599	134,107			
Edwards Lifesciences Corp.*	704	132,789			
STERIS plc	910	127,373			
Integer Holdings Corp.*	1,921	120,754			
PepsiCo, Inc.	1,003	120,460			
Mondelez International, Inc. — Class A	2,164	108,373			
Archer-Daniels-Midland Co.	2,990	105,188			
BioMarin Pharmaceutical, Inc.*	1,205	101,822			
Alexion Pharmaceuticals, Inc.*	1,115	100,116			
Innoviva, Inc.*	8,441	99,266			
Halozyne Therapeutics, Inc.*	5,229	94,070			
Macquarie Infrastructure Corp.	3,638	91,859			
Conagra Brands, Inc.	3,021	88,636			
Cal-Maine Foods, Inc.	1,972	86,729			
Illumina, Inc.*	273	74,562			
Baxter International, Inc.	881	71,528			
Thermo Fisher Scientific, Inc.	239	67,780			
Laboratory Corporation of America Holdings*	530	66,987			
Total Consumer, Non-cyclical		<u>8,590,507</u>			
INDUSTRIAL - 16.6%					
FedEx Corp.	2,611	316,610			
Honeywell International, Inc.	2,015	269,587			
CH Robinson Worldwide, Inc.	4,044	267,713			
Crane Co.	4,833	237,687			
Landstar System, Inc.	2,390	\$ 229,105			
Norfolk Southern Corp.	1,558	227,468			
Lincoln Electric Holdings, Inc.	3,258	224,802			
Caterpillar, Inc.	1,894	219,780			
Eaton Corporation plc	2,807	218,076			
Werner Enterprises, Inc.	6,003	217,669			
CSX Corp.	3,390	194,247			
Gentex Corp.	8,193	181,557			
Mettler-Toledo International, Inc.*	256	176,770			
Regal Beloit Corp.	2,784	175,253			
Kansas City Southern	1,319	167,751			
Waters Corp.*	915	166,576			
Emerson Electric Co.	3,253	155,005			
Illinois Tool Works, Inc.	1,068	151,784			
Masco Corp.	4,238	146,508			
Rockwell Automation, Inc.	946	142,761			
Union Pacific Corp.	1,000	141,040			
Echo Global Logistics, Inc.*	7,336	125,299			
Heartland Express, Inc.	6,530	121,262			
Marten Transport Ltd.	5,902	121,109			
J.B. Hunt Transport Services, Inc.	1,288	118,792			
Kennametal, Inc.	5,535	103,062			
Garmin Ltd.	1,326	99,397			
Schneider National, Inc. — Class B	5,089	98,421			
Textron, Inc.	3,611	96,305			
Old Dominion Freight Line, Inc.	693	90,963			
Albany International Corp. — Class A	1,810	85,667			
AGCO Corp.	1,795	84,814			
Westrock Co.	2,986	84,384			
Knight-Swift Transportation Holdings, Inc.	2,522	82,722			
Oshkosh Corp.	1,258	80,927			
Arconic, Inc.	4,775	76,687			
Terex Corp.	4,939	70,924			
MasTec, Inc.*	1,910	62,514			
Vishay Intertechnology, Inc.	4,171	60,104			
Total Industrial					<u>5,891,102</u>
CONSUMER, CYCLICAL - 8.7%					
Southwest Airlines Co.	5,287	188,270			
Starbucks Corp.	2,649	174,145			
Toll Brothers, Inc.	8,509	163,798			
Allison Transmission Holdings, Inc.	4,923	160,539			
DR Horton, Inc.	4,418	150,212			
Cummins, Inc.	1,099	148,717			
General Motors Co.	7,072	146,956			
Home Depot, Inc.	741	138,352			
Gentherm, Inc.*	4,370	137,218			
Whirlpool Corp.	1,583	135,821			
Autoliv, Inc.	2,900	133,429			
Brunswick Corp.	3,764	133,133			
Lear Corp.	1,596	129,675			
MSC Industrial Direct Company, Inc. — Class A	1,778	97,737			
PulteGroup, Inc.	3,948	88,119			
Wyndham Destinations, Inc.	3,880	84,196			
Aptiv plc	1,668	82,133			
BorgWarner, Inc.	3,360	81,883			

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	SHARES	VALUE		SHARES	VALUE
Extended Stay America, Inc.	10,759	\$ 78,648			
Lowe's Companies, Inc.	894	76,929			
Lennar Corp. — Class A	2,009	76,744			
Carnival Corp.	5,491	72,316			
Polaris, Inc.	1,331	64,088			
VF Corp.	1,126	60,894			
Mohawk Industries, Inc.*	704	53,673			
SkyWest, Inc.	1,801	47,168			
Allegiant Travel Co. — Class A	557	45,562			
Hilton Worldwide Holdings, Inc.	648	44,220			
JetBlue Airways Corp.*	3,605	32,265			
Las Vegas Sands Corp.	698	29,644			
Delta Air Lines, Inc.	1,009	28,787			
Total Consumer, Cyclical		<u>3,085,271</u>			
UTILITIES - 8.6%					
Public Service Enterprise Group, Inc.	6,177	277,409			
FirstEnergy Corp.	6,893	276,203			
NRG Energy, Inc.	9,685	264,013			
PPL Corp.	10,132	250,058			
Exelon Corp.	6,593	242,688			
AES Corp.	17,743	241,305			
National Fuel Gas Co.	5,797	216,170			
Southern Co.	3,680	199,235			
Vistra Energy Corp.	12,339	196,930			
Portland General Electric Co.	3,713	178,001			
Pinnacle West Capital Corp.	1,984	150,367			
ALLETE, Inc.	2,369	143,751			
Energy, Inc.	2,493	137,240			
OGE Energy Corp.	3,121	95,908			
Entergy Corp.	873	82,036			
NiSource, Inc.	2,832	70,715			
Avista Corp.	1,083	46,017			
Total Utilities		<u>3,068,046</u>			
COMMUNICATIONS - 8.0%					
Omnicom Group, Inc.	6,716	368,708			
Verizon Communications, Inc.	6,614	355,370			
Facebook, Inc. — Class A*	1,553	259,040			
AT&T, Inc.	8,652	252,206			
Alphabet, Inc. — Class C*	202	234,888			
Discovery, Inc. — Class A*	7,809	151,807			
News Corp. — Class A	16,605	149,030			
AMC Networks, Inc. — Class A*	5,524	134,288			
Booking Holdings, Inc.*	99	133,187			
GCI Liberty, Inc. — Class A*	2,311	131,658			
Charter Communications, Inc. — Class A*	293	127,839			
Altice USA, Inc. — Class A*	5,171	115,262			
eBay, Inc.	3,833	115,220			
Yelp, Inc. — Class A*	5,708	102,915			
Cisco Systems, Inc.	1,910	75,082			
Scholastic Corp.	2,701	68,848			
Comcast Corp. — Class A	1,984	68,210			
Total Communications		<u>2,843,558</u>			
FINANCIAL - 3.0%					
Lexington Realty Trust REIT	27,939	\$ 277,434			
Weingarten Realty Investors REIT	10,058	145,137			
Sunstone Hotel Investors, Inc. REIT	14,233	123,970			
Brixmor Property Group, Inc. REIT	10,554	100,263			
Summit Hotel Properties, Inc. REIT	22,900	96,638			
Kennedy-Wilson Holdings, Inc.	6,772	90,880			
Travelers Companies, Inc.	883	87,726			
Berkshire Hathaway, Inc. — Class B*	387	70,755			
Northern Trust Corp.	831	62,707			
Total Financial		<u>1,055,510</u>			
ENERGY - 2.3%					
Exxon Mobil Corp.	4,849	184,117			
Chevron Corp.	1,941	140,645			
Kinder Morgan, Inc.	7,151	99,542			
HollyFrontier Corp.	3,528	86,471			
Valero Energy Corp.	1,900	86,184			
Delek US Holdings, Inc.	4,502	70,951			
CVR Energy, Inc.	3,864	63,872			
Phillips 66	904	48,500			
Devon Energy Corp.	5,729	39,587			
Total Energy		<u>819,869</u>			
TECHNOLOGY - 1.0%					
Activision Blizzard, Inc.	3,680	218,887			
Oracle Corp.	1,663	80,373			
Teradata Corp.*	3,370	69,051			
Total Technology		<u>368,311</u>			
BASIC MATERIALS - 0.4%					
International Paper Co.	2,379	74,058			
Domtar Corp.	2,790	60,376			
Total Basic Materials		<u>134,434</u>			
Total Common Stocks					
(Cost \$33,258,852)					<u>25,856,608</u>
MONEY MARKET FUND† - 17.0%					
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.52% ¹	6,060,134	6,060,134			
Total Money Market Fund					<u>6,060,134</u>
(Cost \$6,060,134)					
Total Investments - 89.8%					<u>\$ 31,916,742</u>
(Cost \$39,318,986)					
Other Assets & Liabilities, net - 10.2%					<u>3,644,619</u>
Total Net Assets - 100.0%					<u>\$ 35,561,361</u>

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Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements ††						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.50% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	\$ 3,390,941	\$ (849,592)
Goldman Sachs International	GS Equity Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>3,390,935</u>	<u>(865,147)</u>
					<u>\$ 6,781,876</u>	<u>\$ (1,714,739)</u>
OTC Custom Basket Swap Agreements Sold Short ††						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.20)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 10,631,674	\$ 1,527,871
Goldman Sachs International	GS Equity Custom Basket	(0.11)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>10,631,646</u>	<u>1,639,054</u>
					<u>\$ 21,263,320</u>	<u>\$ 3,166,925</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
MS EQUITY LONG CUSTOM BASKET							
Utilities							
FirstEnergy Corp.	989	1.18%	\$ 1,527	News Corp. — Class A	2,382	0.63%	\$ (8,282)
Portland General Electric Co.				Booking Holdings, Inc.	14	0.56%	(8,495)
Southern Co.	371	0.53%	60	Discovery, Inc. — Class A	1,120	0.64%	(9,435)
Avista Corp.	528	0.85%	(66)	AT&T, Inc.	1,241	1.07%	(9,814)
NiSource, Inc.	155	0.20%	(500)	AMC Networks, Inc. — Class A	792	0.57%	(12,241)
Entergy Corp.	406	0.30%	(609)	Yelp, Inc. — Class A	819	0.44%	(13,448)
OGE Energy Corp.	125	0.35%	(2,965)	Omnicom Group, Inc.	1,007	1.63%	(17,143)
AES Corp.	447	0.41%	(5,786)	Total Communications			<u>(109,179)</u>
ALLETE, Inc.	2,546	1.02%	(6,037)	Consumer, Non-cyclical			
Exelon Corp.	340	0.61%	(6,826)	Mckesson Corp.	410	1.64%	8,017
PPL Corp.	946	1.03%	(7,371)	Cardinal Health, Inc.	643	0.91%	3,373
National Fuel Gas Co. Public Service Enterprise Group, Inc.	831	0.91%	(9,876)	CVS Health Corp.	494	0.86%	3,092
NRG Energy, Inc.	886	1.17%	(11,895)	Eli Lilly & Co.	79	0.32%	2,539
Vistra Energy Corp.	1,389	1.12%	(14,155)	United Therapeutics Corp.	230	0.64%	1,575
Total Utilities	1,770	0.83%	<u>(17,317)</u>	General Mills, Inc.	609	0.95%	1,456
			<u>(91,097)</u>	Kellogg Co.	513	0.91%	1,196
Communications				Amgen, Inc.	234	1.40%	887
Alphabet, Inc. — Class C	59	2.02%	(476)	Baxter International, Inc.	220	0.53%	565
Verizon Communications, Inc.	949	1.50%	(1,247)	John B Sanfilippo & Son, Inc.	247	0.65%	45
Cisco Systems, Inc.	274	0.32%	(2,178)	Merck & Company, Inc.	625	1.42%	(196)
Facebook, Inc. — Class A	108	0.53%	(2,528)	Thermo Fisher Scientific, Inc.	59	0.49%	(546)
eBay, Inc.	550	0.49%	(2,758)	Johnson & Johnson	359	1.39%	(706)
Charter Communications, Inc. — Class A	42	0.54%	(3,005)	STERIS plc	130	0.54%	(822)
Comcast Corp. — Class A	284	0.29%	(3,108)	BioMarin Pharmaceutical, Inc.	172	0.43%	(904)
Scholastic Corp.	387	0.29%	(4,567)	Philip Morris International, Inc.	327	0.70%	(918)
Altice USA, Inc. — Class A	742	0.49%	(4,900)	Halozyme Therapeutics, Inc.	750	0.40%	(951)
GCI Liberty, Inc. — Class A	331	0.56%	(5,554)	Medtronic plc	434	1.15%	(1,023)
				Abbott Laboratories	394	0.92%	(1,113)

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TreeHouse Foods, Inc.	505	0.66%	\$ (1,214)	Knight-Swift Transportation Holdings, Inc.	361	0.35%	\$ 513
Becton Dickinson and Co.	103	0.70%	(1,269)	Heartland Express, Inc.	937	0.51%	(503)
Conagra Brands, Inc.	433	0.37%	(1,306)	Caterpillar, Inc.	271	0.93%	(1,061)
Mondelez International, Inc. — Class A	310	0.46%	(1,323)	Schneider National, Inc. — Class B	1,014	0.58%	(1,291)
Innoviva, Inc.	1,211	0.42%	(1,369)	Oshkosh Corp.	180	0.34%	(1,438)
PepsiCo, Inc.	144	0.51%	(1,411)	Garmin Ltd.	190	0.42%	(1,541)
Alexion Pharmaceuticals, Inc.	160	0.42%	(2,008)	Union Pacific Corp.	143	0.59%	(1,573)
Illumina, Inc.	39	0.31%	(2,389)	Vishay Intertechnology, Inc.	598	0.25%	(2,225)
Ingredion, Inc.	260	0.58%	(3,126)	Regal Beloit Corp.	399	0.74%	(2,621)
Archer-Daniels- Midland Co.	429	0.45%	(3,221)	Landstar System, Inc.	343	0.97%	(2,953)
Edwards Lifesciences Corp.	101	0.56%	(4,578)	Echo Global Logistics, Inc.	1,052	0.53%	(4,034)
Integer Holdings Corp.	275	0.51%	(4,645)	J.B. Hunt Transport Services, Inc.	184	0.50%	(4,399)
Procter & Gamble Co.	417	1.35%	(4,657)	CSX Corp.	486	0.82%	(4,919)
Sysco Corp.	1,089	1.47%	(5,299)	Genex Corp.	1,175	0.77%	(5,028)
Coca-Cola Co.	532	0.69%	(5,847)	Illinois Tool Works, Inc.	153	0.64%	(5,702)
Pfizer, Inc.	1,409	1.36%	(6,125)	Waters Corp.	131	0.70%	(5,789)
Jazz Pharmaceuticals plc	223	0.66%	(6,472)	Norfolk Southern Corp.	223	0.96%	(5,840)
Herbalife Nutrition Ltd. Macquarie Infrastructure Corp.	659	0.57%	(6,809)	Lincoln Electric Holdings, Inc.	467	0.95%	(6,379)
	522	0.39%	(6,970)	CH Robinson Worldwide, Inc.	580	1.13%	(6,657)
Hologic, Inc.	783	0.81%	(7,636)	Eaton Corporation plc	402	0.92%	(7,081)
Post Holdings, Inc.	426	1.04%	(8,923)	AGCO Corp.	257	0.36%	(7,362)
Molson Coors Beverage Co. — Class B	1,117	1.29%	(15,564)	Rockwell Automation, Inc.	135	0.60%	(7,592)
Total Consumer, Non-cyclical			<u>(86,595)</u>	Albany International Corp. — Class A	259	0.36%	(7,601)
Financial				Masco Corp.	608	0.62%	(7,818)
Lexington Realty Trust	4,009	1.17%	(1,659)	MasTec, Inc.	274	0.26%	(8,159)
Sunstone Hotel Investors, Inc.	2,372	0.61%	(3,144)	FedEx Corp.	288	1.03%	(9,245)
Northern Trust Corp.	119	0.26%	(3,876)	Arconic, Inc.	685	0.32%	(9,432)
Travelers Companies, Inc.	126	0.37%	(4,428)	Textron, Inc.	518	0.41%	(9,550)
Kennedy-Wilson Holdings, Inc.	971	0.38%	(8,840)	Honeywell International, Inc.	289	1.14%	(9,563)
Summit Hotel Properties, Inc.	5,725	0.71%	(9,544)	Terex Corp.	708	0.30%	(10,245)
Brixmor Property Group, Inc.	1,514	0.42%	(15,792)	Kennametal, Inc.	794	0.44%	(12,053)
Weingarten Realty Investors	1,443	0.61%	(20,571)	Crane Co.	693	1.01%	(12,714)
Total Financial			<u>(67,854)</u>	Emerson Electric Co.	466	0.65%	(13,961)
Industrial				Total Industrial			<u>(183,811)</u>
Old Dominion Freight Line, Inc.	99	0.38%	3,546	Consumer, Cyclical			
Marten Transport Ltd.	847	0.51%	3,130	Home Depot, Inc.	106	0.58%	(4,050)
Werner Enterprises, Inc.	861	0.92%	2,637	Lowe's Companies, Inc.	128	0.32%	(4,637)
Westrock Co.	1,343	1.12%	1,978	MSC Industrial Direct Company, Inc. — Class A	255	0.41%	(5,074)
Mettler-Toledo International, Inc.	36	0.73%	714	Starbucks Corp.	225	0.44%	(5,179)
				Gentherm, Inc.	627	0.58%	(5,297)
				Mohawk Industries, Inc.	101	0.23%	(5,497)
				Lennar Corp. — Class A	288	0.32%	(5,775)

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Cummins, Inc.	157	0.63%	\$ (5,785)	California Water			
VF Corp.	161	0.26%	(6,705)	Service Group	1,943	(0.92)%	\$ 5,236
DR Horton, Inc.	410	0.41%	(7,056)	Alliant Energy Corp.	713	(0.32)%	3,471
PulteGroup, Inc.	566	0.37%	(7,833)	Atmos Energy Corp.	523	(0.49)%	2,238
Allison Transmission				NextEra Energy, Inc.	424	(0.96)%	(673)
Holdings, Inc.	706	0.68%	(8,641)	Total Utilities			<u>100,620</u>
Polaris, Inc.	191	0.27%	(9,843)	Technology			
Toll Brothers, Inc.	605	0.34%	(9,979)	Autodesk, Inc.	689	(1.01)%	22,852
Extended Stay				Broadcom, Inc.	340	(0.76)%	19,676
America, Inc.	1,543	0.33%	(11,104)	Twilio, Inc. — Class A	787	(0.66)%	17,991
Autoliv, Inc.	416	0.56%	(12,098)	Paychex, Inc.	635	(0.38)%	14,416
Brunswick Corp.	540	0.56%	(12,339)	Workday, Inc. — Class A	167	(0.20)%	14,191
General Motors Co.	1,014	0.62%	(14,332)	salesforce.com, Inc.	1,082	(1.47)%	13,908
Whirlpool Corp.	227	0.57%	(14,612)	HubSpot, Inc.	448	(0.56)%	12,716
Wyndham				ServiceNow, Inc.	235	(0.63)%	8,444
Destinations, Inc.	556	0.36%	(16,051)	Elastic N.V.	739	(0.39)%	7,364
Carnival Corp.	788	0.31%	(22,546)	Leidos Holdings, Inc.	716	(0.62)%	6,864
Total Consumer, Cyclical			<u>(194,433)</u>	Alteryx, Inc. — Class A	553	(0.50)%	6,520
Energy				CACI International,			
Kinder Morgan, Inc.	1,026	0.42%	(4,569)	Inc. — Class A	500	(0.99)%	6,294
Phillips 66	129	0.20%	(5,627)	Workiva, Inc.	1,234	(0.38)%	5,642
Valero Energy Corp.	272	0.36%	(10,607)	Coupa Software, Inc.	275	(0.36)%	5,160
Delek US Holdings, Inc.	646	0.30%	(11,035)	EPAM Systems, Inc.	510	(0.89)%	4,844
Devon Energy Corp.	822	0.17%	(12,366)	MongoDB, Inc.	307	(0.39)%	4,435
HollyFrontier Corp.	506	0.37%	(12,503)	Tyler Technologies, Inc.	136	(0.38)%	3,533
Chevron Corp.	278	0.59%	(13,670)	Fair Isaac Corp.	76	(0.22)%	3,246
CVR Energy, Inc.	554	0.27%	(14,761)	Smartsheet, Inc. — Class A	1,164	(0.45)%	2,584
Exxon Mobil Corp.	695	0.78%	(21,122)	Black Knight, Inc.	1,842	(1.01)%	1,812
Total Energy			<u>(106,260)</u>	Paycom Software, Inc.	106	(0.20)%	1,782
Basic Materials				Veeva Systems,			
International Paper Co.	341	0.31%	(4,423)	Inc. — Class A	164	(0.24)%	65
Domtar Corp.	400	0.26%	(5,390)	ANSYS, Inc.	113	(0.25)%	(666)
Total Basic Materials			<u>(9,813)</u>	Appfolio, Inc. — Class A	197	(0.21)%	(1,994)
Technology				Monolithic Power			
Activision Blizzard, Inc.	528	0.93%	3,686	Systems, Inc.	167	(0.26)%	(5,352)
Oracle Corp.	238	0.34%	(1,066)	Splunk, Inc.	601	(0.71)%	(5,384)
Teradata Corp.	483	0.29%	(3,170)	Five9, Inc.	605	(0.44)%	(11,164)
Total Technology			<u>(550)</u>	RingCentral,			
Total MS Equity Long Custom Basket			<u>\$ (849,592)</u>	Inc. — Class A	160	(0.32)%	(14,042)
MS EQUITY SHORT CUSTOM BASKET				Total Technology			<u>145,737</u>
Utilities				Financial			
Dominion Energy, Inc.	2,811	(1.90)%	\$ 25,090	Realty Income Corp.	2,888	(1.35)%	68,491
American States Water Co.	1,394	(1.07)%	14,282	People's United			
WEC Energy Group, Inc.	1,201	(1.00)%	11,931	Financial, Inc.	11,677	(1.21)%	65,347
American Water Works				Cousins Properties, Inc.	4,827	(1.33)%	53,527
Company, Inc.	1,182	(1.33)%	11,561	Essential Properties			
Eversource Energy	916	(0.67)%	10,458	Realty Trust, Inc.	3,713	(0.46)%	49,777
Sempra Energy	262	(0.28)%	8,874	WP Carey, Inc.	1,374	(0.75)%	45,787
MGE Energy, Inc.	757	(0.47)%	8,152	First Republic Bank	1,777	(1.38)%	43,956
				BOK Financial Corp.	1,123	(0.45)%	42,297
				Cadence BanCorp	3,590	(0.22)%	40,986
				UDR, Inc.	3,262	(1.12)%	36,504

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Western Alliance Bancorporation	1,139	(0.33)%	\$ 30,808	Industrial	TransDigm Group, Inc.	602	(1.81)% \$ 77,380
Ameris Bancorp	1,621	(0.36)%	30,526	Waste Management, Inc.	1,781	(1.55)%	42,386
Atlantic Union Bankshares Corp.	1,844	(0.38)%	26,585	HEICO Corp.	479	(0.34)%	29,659
Old National Bancorp	7,248	(0.90)%	25,930	Materion Corp.	1,162	(0.38)%	28,940
First Midwest Bancorp, Inc.	2,678	(0.33)%	25,495	Tetra Tech, Inc.	1,272	(0.84)%	21,406
Global Net Lease, Inc.	3,477	(0.44)%	25,006	Roper Technologies, Inc.	292	(0.86)%	18,111
Alexandria Real Estate Equities, Inc.	1,270	(1.64)%	21,890	Casella Waste Systems, Inc. — Class A	2,204	(0.81)%	18,086
Americold Realty Trust	5,815	(1.86)%	21,118	Sonoco Products Co.	1,462	(0.64)%	13,823
CareTrust REIT, Inc.	3,729	(0.52)%	20,413	Republic Services, Inc. — Class A	763	(0.54)%	12,175
Glacier Bancorp, Inc.	2,079	(0.66)%	17,040	Ball Corp.	2,136	(1.30)%	10,713
Northwest Bancshares, Inc.	3,146	(0.34)%	16,804	Exponent, Inc.	1,852	(1.25)%	2,637
Valley National Bancorp	5,454	(0.38)%	16,353	Total Industrial			<u>275,316</u>
Washington Real Estate Investment Trust	4,133	(0.93)%	14,806	Basic Materials			
CME Group, Inc. — Class A	418	(0.68)%	13,662	Kaiser Aluminum Corp.	997	(0.65)%	36,277
CenterState Bank Corp.	1,980	(0.32)%	13,415	PPG Industries, Inc.	1,089	(0.86)%	32,277
Agree Realty Corp.	2,543	(1.48)%	11,826	Compass Minerals International, Inc.	1,804	(0.65)%	29,667
UMB Financial Corp.	720	(0.31)%	11,459	RPM International, Inc.	2,601	(1.46)%	29,060
Arthur J Gallagher & Co.	2,259	(1.73)%	11,294	Linde plc	726	(1.18)%	22,274
Medical Properties Trust, Inc.	2,387	(0.39)%	9,178	Sherwin-Williams Co.	188	(0.81)%	18,834
Healthcare Realty Trust, Inc.	1,957	(0.51)%	8,076	Southern Copper Corp.	1,234	(0.33)%	17,331
Brown & Brown, Inc.	4,756	(1.62)%	7,730	Newmont Corp.	4,377	(1.86)%	4,494
EastGroup Properties, Inc.	990	(0.97)%	7,691	Balchem Corp.	1,937	(1.80)%	(11,989)
National Storage Affiliates Trust	1,879	(0.52)%	7,579	Total Basic Materials			<u>178,225</u>
Columbia Financial, Inc.	4,004	(0.54)%	3,007	Consumer, Cyclical			
American Tower Corp. — Class A	357	(0.73)%	1,907	Copart, Inc.	2,434	(1.57)%	64,685
Progressive Corp.	970	(0.67)%	(152)	Consumer, Non-cyclical			
Sun Communities, Inc.	1,214	(1.43)%	(8,097)	Equifax, Inc.	1,414	(1.59)%	40,221
QTS Realty Trust, Inc. — Class A	2,475	(1.35)%	(11,764)	Gartner, Inc.	530	(0.50)%	31,122
Crown Castle International Corp.	970	(1.32)%	(17,052)	PayPal Holdings, Inc.	1,435	(1.29)%	15,771
RLI Corp.	2,204	(1.82)%	(23,066)	Verisk Analytics, Inc. — Class A	629	(0.82)%	8,786
Easterly Government Properties, Inc.	10,934	(2.53)%	(24,994)	CoStar Group, Inc.	190	(1.05)%	8,287
Rexford Industrial Realty, Inc.	5,566	(2.15)%	(26,010)	Rollins, Inc.	3,960	(1.35)%	3,907
Equinix, Inc.	177	(1.04)%	(30,279)	ResMed, Inc.	164	(0.23)%	(2,886)
Terreno Realty Corp.	4,047	(1.97)%	(44,885)	Avalara, Inc.	1,134	(0.80)%	(3,888)
SBA Communications Corp.	778	(1.98)%	(49,173)	MarketAxess Holdings, Inc.	177	(0.55)%	(11,166)
Total Financial			<u>610,798</u>	Total Consumer, Non-cyclical			<u>90,154</u>
				Communications			
				8x8, Inc.	4,461	(0.58)%	28,929
				Q2 Holdings, Inc.	1,126	(0.63)%	18,473
				Proofpoint, Inc.	798	(0.77)%	12,310
				Trade Desk, Inc. — Class A	86	(0.16)%	2,877
				Okta, Inc.	437	(0.50)%	(253)
				Total Communications			<u>62,336</u>
				Total MS Equity Short Custom Basket			<u>\$ 1,527,871</u>

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
GS EQUITY LONG CUSTOM BASKET				Communications			
Industrial				Alphabet, Inc. — Class C			
Werner Enterprises, Inc.	861	0.93%	\$ 5,837	Cisco Systems, Inc.	274	0.32%	(2,187)
Old Dominion				Facebook, Inc. — Class A	108	0.53%	(2,565)
Freight Line, Inc.	99	0.39%	3,705	eBay, Inc.	550	0.49%	(2,769)
Marten Transport Ltd.	847	0.52%	2,228	Scholastic Corp.	387	0.29%	(2,918)
Westrock Co.	1,343	1.13%	2,025	Verizon			
Schneider National, Inc. — Class B	1,014	0.59%	1,399	Communications, Inc.	949	1.50%	(2,942)
Knight-Swift				Charter			
Transportation				Communications,			
Holdings, Inc.	361	0.35%	628	Inc. — Class A	42	0.54%	(2,982)
Mettler-Toledo				Comcast Corp. — Class A	284	0.29%	(3,138)
International, Inc.	36	0.73%	560	Altice USA, Inc. — Class A	742	0.49%	(4,857)
Heartland Express, Inc.	937	0.51%	(150)	GCI Liberty, Inc. — Class A	331	0.56%	(5,563)
Vishay Intertechnology, Inc.	598	0.25%	(861)	News Corp. — Class A	2,382	0.63%	(7,405)
Caterpillar, Inc.	271	0.93%	(1,427)	Booking Holdings, Inc.	14	0.56%	(8,438)
Garmin Ltd.	190	0.42%	(1,623)	AT&T, Inc.	1,241	1.07%	(9,908)
Union Pacific Corp.	143	0.59%	(1,757)	Discovery, Inc. — Class A	1,120	0.64%	(10,693)
Landstar System, Inc.	343	0.97%	(1,986)	AMC Networks, Inc. — Class A	792	0.57%	(12,282)
Oshkosh Corp.	180	0.34%	(2,227)	Yelp, Inc. — Class A	819	0.44%	(13,309)
Regal Beloit Corp.	399	0.74%	(2,806)	Omnicom Group, Inc.	1,007	1.63%	(18,786)
Waters Corp.	131	0.70%	(3,385)	Total Communications			<u>(111,243)</u>
Echo Global Logistics, Inc.	1,052	0.53%	(3,503)	Consumer, Cyclical			
J.B. Hunt Transport				Home Depot, Inc.	106	0.58%	(4,091)
Services, Inc.	184	0.50%	(4,443)	Lowe's Companies, Inc.	128	0.32%	(4,617)
Gentex Corp.	1,175	0.77%	(4,981)	MSC Industrial			
Illinois Tool Works, Inc.	153	0.64%	(5,722)	Direct Company, Inc. — Class A	255	0.41%	(5,113)
Norfolk Southern Corp.	223	0.96%	(6,548)	Starbucks Corp.	225	0.44%	(5,194)
Lincoln Electric				Gentherm, Inc.	627	0.58%	(5,348)
Holdings, Inc.	467	0.95%	(6,549)	Mohawk Industries, Inc.	101	0.23%	(5,475)
CH Robinson				Lennar Corp. — Class A	288	0.32%	(5,788)
Worldwide, Inc.	580	1.13%	(6,687)	Cummins, Inc.	157	0.63%	(5,952)
Eaton Corporation plc	402	0.92%	(7,032)	VF Corp.	161	0.26%	(6,728)
AGCO Corp.	257	0.36%	(7,351)	DR Horton, Inc.	410	0.41%	(7,171)
CSX Corp.	486	0.82%	(7,499)	PulteGroup, Inc.	566	0.37%	(7,851)
Rockwell Automation, Inc.	135	0.60%	(7,588)	Allison Transmission			
Albany International				Holdings, Inc.	706	0.68%	(8,006)
Corp. — Class A	259	0.36%	(7,614)	Polaris, Inc.	191	0.27%	(9,835)
Masco Corp.	608	0.62%	(7,814)	Toll Brothers, Inc.	605	0.34%	(10,459)
MasTec, Inc.	274	0.26%	(8,136)	Extended Stay			
FedEx Corp.	288	1.03%	(9,237)	America, Inc.	1,543	0.33%	(11,090)
Arconic, Inc.	685	0.32%	(9,425)	Autoliv, Inc.	416	0.56%	(12,240)
Textron, Inc.	518	0.41%	(9,598)	Brunswick Corp.	540	0.56%	(12,324)
Honeywell				General Motors Co.	1,014	0.62%	(14,456)
International, Inc.	289	1.14%	(9,718)	Whirlpool Corp.	227	0.57%	(14,650)
Terex Corp.	708	0.30%	(10,255)	Wyndham			
Kennametal, Inc.	794	0.44%	(11,124)	Destinations, Inc.	556	0.36%	(16,047)
Crane Co.	693	1.01%	(12,727)	Carnival Corp.	788	0.31%	(22,606)
Emerson Electric Co.	466	0.65%	(14,011)	Total Consumer, Cyclical			<u>(195,041)</u>
Total Industrial			<u>(177,402)</u>	Energy			
				Phillips 66	129	0.20%	(4,007)

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Kinder Morgan, Inc.	1,026	0.42%	\$ (6,906)	Macquarie			
HollyFrontier Corp.	506	0.37%	(8,101)	Infrastructure Corp.	522	0.39%	\$ (7,110)
Valero Energy Corp.	272	0.36%	(8,432)	Pfizer, Inc.	1,409	1.36%	(7,201)
Delek US Holdings, Inc.	646	0.30%	(12,154)	Post Holdings, Inc.	426	1.04%	(8,852)
Devon Energy Corp.	822	0.17%	(12,241)	Herbalife Nutrition Ltd.	659	0.57%	(9,388)
Chevron Corp.	278	0.59%	(13,541)	Sysco Corp.	1,088	1.46%	(9,545)
CVR Energy, Inc.	554	0.27%	(14,808)	Hologic, Inc.	783	0.81%	(9,785)
Exxon Mobil Corp.	695	0.78%	(21,179)	Molson Coors Beverage			
Total Energy			<u>(101,369)</u>	Co. — Class B	1,117	1.29%	(15,549)
Consumer, Non-cyclical				Total Consumer, Non-cyclical			<u>(108,651)</u>
Cardinal Health, Inc.	643	0.91%	3,410	Utilities			
CVS Health Corp.	494	0.86%	2,648	Southern Co.	528	0.84%	(337)
Eli Lilly & Co.	79	0.32%	2,499	NiSource, Inc.	406	0.30%	(575)
Amgen, Inc.	234	1.40%	2,306	Avista Corp.	155	0.19%	(602)
United Therapeutics Corp.	230	0.64%	1,455	Portland General			
McKesson Corp.	410	1.64%	1,091	Electric Co.	371	0.52%	(2,293)
Kellogg Co.	513	0.91%	955	FirstEnergy Corp.	989	1.17%	(2,651)
Baxter International, Inc.	220	0.53%	779	Entergy Corp.	125	0.35%	(2,949)
General Mills, Inc.	610	0.95%	244	OGE Energy Corp.	447	0.41%	(5,772)
John B Sanfilippo				AES Corp.	2,546	1.02%	(5,781)
& Son, Inc.	247	0.65%	50	ALLETE, Inc.	340	0.61%	(6,844)
Thermo Fisher				Exelon Corp.	946	1.03%	(7,283)
Scientific, Inc.	59	0.49%	(529)	National Fuel Gas Co.	831	0.91%	(8,478)
Becton Dickinson and Co.	103	0.70%	(747)	PPL Corp.	1,453	1.06%	(8,589)
STERIS plc	130	0.54%	(854)	Public Service			
BioMarin				Enterprise Group, Inc.	886	1.17%	(11,918)
Pharmaceutical, Inc.	172	0.43%	(869)	Vistra Energy Corp.	1,770	0.83%	(13,396)
Halozyme				NRG Energy, Inc.	1,389	1.12%	(14,282)
Therapeutics, Inc.	750	0.40%	(944)	Total Utilities			<u>(91,750)</u>
Johnson & Johnson	359	1.39%	(967)	Financial			
Abbott Laboratories	394	0.92%	(1,155)	Lexington Realty Trust	4,009	1.17%	(1,746)
TreeHouse Foods, Inc.	505	0.66%	(1,224)	Sunstone Hotel			
Ingredion, Inc.	260	0.58%	(1,230)	Investors, Inc.	2,372	0.61%	(3,673)
Conagra Brands, Inc.	433	0.37%	(1,248)	Northern Trust Corp.	119	0.26%	(3,888)
Mondelez International,				Travelers Companies, Inc.	126	0.37%	(4,422)
Inc. — Class A	310	0.46%	(1,330)	Kennedy-Wilson			
Innoviva, Inc.	1,211	0.42%	(1,598)	Holdings, Inc.	971	0.38%	(8,830)
Philip Morris				Summit Hotel			
International, Inc.	327	0.70%	(1,694)	Properties, Inc.	5,722	0.71%	(10,097)
PepsiCo, Inc.	144	0.51%	(1,886)	Brixmor Property			
Alexion				Group, Inc.	1,514	0.42%	(15,872)
Pharmaceuticals, Inc.	160	0.42%	(2,020)	Weingarten Realty			
Illumina, Inc.	39	0.31%	(2,412)	Investors	1,443	0.61%	(20,575)
Archer-Daniels-				Total Financial			<u>(69,103)</u>
Midland Co.	429	0.45%	(3,257)	Technology			
Integer Holdings Corp.	275	0.51%	(3,681)	Activision Blizzard, Inc.	528	0.93%	3,593
Merck & Company, Inc.	625	1.42%	(3,775)	Oracle Corp.	238	0.34%	(1,299)
Medtronic plc	434	1.15%	(3,794)	Teradata Corp.	483	0.29%	(3,078)
Edwards Lifesciences Corp.	101	0.56%	(4,562)	Total Technology			<u>(784)</u>
Procter & Gamble Co.	417	1.35%	(4,592)	Basic Materials			
Coca-Cola Co.	532	0.69%	(5,905)	International Paper Co.	341	0.31%	(4,417)
Jazz Pharmaceuticals plc	223	0.66%	(6,385)				

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Domtar Corp.	400	0.26%	\$ (5,387)	RLI Corp.	2,204	(1.82)%	\$ 851
Total Basic Materials			(9,804)	Progressive Corp.	970	(0.67)%	(49)
Total GS Equity Long Custom Basket			\$ (865,147)	Rexford Industrial Realty, Inc.	5,566	(2.15)%	(5,610)
GS EQUITY SHORT CUSTOM BASKET				Crown Castle International Corp.	970	(1.32)%	(8,202)
Financial				QTS Realty Trust, Inc. — Class A	2,475	(1.35)%	(11,824)
Realty Income Corp.	2,888	(1.34)%	\$ 64,605	Terreno Realty Corp.	4,047	(1.97)%	(18,797)
People's United Financial, Inc.	11,677	(1.21)%	61,435	Equinix, Inc.	177	(1.04)%	(21,298)
Cousins Properties, Inc.	4,827	(1.33)%	53,442	Americold Realty Trust	5,815	(1.86)%	(23,561)
Essential Properties Realty Trust, Inc.	3,713	(0.46)%	49,652	Easterly Government Properties, Inc.	10,934	(2.53)%	(25,332)
WP Carey, Inc.	1,374	(0.75)%	45,091	SBA Communications Corp.	778	(1.98)%	(36,150)
First Republic Bank	1,777	(1.38)%	42,340	Total Financial			670,009
Cadence BanCorp	3,590	(0.22)%	40,958	Technology			
BOK Financial Corp.	1,123	(0.45)%	39,939	Autodesk, Inc.	689	(1.01)%	22,868
UDR, Inc.	3,262	(1.12)%	36,513	Broadcom, Inc.	340	(0.76)%	20,047
Western Alliance Bancorporation	1,139	(0.33)%	30,801	Twilio, Inc. — Class A	787	(0.66)%	18,383
Ameris Bancorp	1,621	(0.36)%	30,618	HubSpot, Inc.	448	(0.56)%	15,480
Old National Bancorp	7,248	(0.90)%	27,111	Elastic N.V.	739	(0.39)%	15,370
Atlantic Union Bankshares Corp.	1,844	(0.38)%	26,907	Workday, Inc. — Class A	167	(0.20)%	14,489
First Midwest Bancorp, Inc.	2,678	(0.33)%	25,501	Paychex, Inc.	635	(0.38)%	14,450
Global Net Lease, Inc.	3,477	(0.44)%	24,952	salesforce.com, Inc.	1,082	(1.47)%	9,065
Alexandria Real Estate Equities, Inc.	1,270	(1.64)%	22,153	ServiceNow, Inc.	235	(0.63)%	8,450
CareTrust REIT, Inc.	3,729	(0.52)%	20,254	Alteryx, Inc. — Class A	553	(0.50)%	7,779
Valley National Bancorp	5,454	(0.38)%	17,091	Leidos Holdings, Inc.	716	(0.62)%	6,844
Northwest Bancshares, Inc.	3,146	(0.34)%	16,745	CACI International, Inc. — Class A	500	(0.99)%	6,546
Washington Real Estate Investment Trust	4,133	(0.93)%	14,939	MongoDB, Inc.	307	(0.39)%	5,858
Glacier Bancorp, Inc.	2,079	(0.66)%	13,995	Workiva, Inc.	1,234	(0.38)%	5,514
CME Group, Inc. — Class A	418	(0.68)%	13,785	Coupa Software, Inc.	275	(0.36)%	5,163
CenterState Bank Corp.	1,980	(0.32)%	13,547	EPAM Systems, Inc.	510	(0.89)%	4,611
Arthur J Gallagher & Co.	2,259	(1.73)%	11,884	Paycom Software, Inc.	106	(0.20)%	3,669
Agree Realty Corp.	2,543	(1.48)%	11,545	Tyler Technologies, Inc.	136	(0.38)%	3,543
UMB Financial Corp.	720	(0.31)%	11,515	Fair Isaac Corp.	76	(0.22)%	3,264
EastGroup Properties, Inc.	990	(0.97)%	10,251	Smartsheet, Inc. — Class A	1,164	(0.45)%	2,620
Medical Properties Trust, Inc.	2,387	(0.39)%	9,125	Veeva Systems, Inc. — Class A	164	(0.24)%	2,456
Healthcare Realty Trust, Inc.	1,956	(0.51)%	8,641	Black Knight, Inc.	1,842	(1.01)%	2,099
National Storage Affiliates Trust	1,879	(0.52)%	8,229	ANSYS, Inc.	113	(0.25)%	(528)
Brown & Brown, Inc.	4,756	(1.62)%	7,723	Appfolio, Inc. — Class A	197	(0.21)%	(2,043)
Sun Communities, Inc.	1,214	(1.43)%	4,589	Splunk, Inc.	601	(0.71)%	(4,453)
Columbia Financial, Inc.	4,004	(0.54)%	2,128	Monolithic Power Systems, Inc.	167	(0.26)%	(6,060)
American Tower Corp. — Class A	357	(0.73)%	1,977	Five9, Inc.	605	(0.44)%	(10,810)
				RingCentral, Inc. — Class A	160	(0.32)%	(13,470)
				Total Technology			161,204
				Utilities			
				Dominion Energy, Inc.	2,811	(1.91)%	18,801
				American States Water Co.	1,394	(1.07)%	14,281

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
WEC Energy Group, Inc.	1,201	(1.00)%	\$ 11,893	Sherwin-Williams Co.	188	(0.81)%	\$ 19,419
American Water Works Company, Inc.	1,182	(1.33)%	11,630	Southern Copper Corp.	1,234	(0.33)%	17,368
Eversource Energy	916	(0.67)%	10,578	Newmont Corp.	4,377	(1.86)%	4,403
Sempra Energy	262	(0.28)%	8,743	Balchem Corp.	1,937	(1.80)%	(4,770)
MGE Energy, Inc.	757	(0.47)%	8,111	Total Basic Materials			<u>182,931</u>
California Water Service Group	1,943	(0.92)%	5,445	Communications			
Alliant Energy Corp.	713	(0.32)%	3,297	8x8, Inc.	4,461	(0.58)%	28,827
Atmos Energy Corp.	523	(0.49)%	2,087	Q2 Holdings, Inc.	1,126	(0.63)%	21,629
NextEra Energy, Inc.	424	(0.96)%	(652)	Proofpoint, Inc.	798	(0.77)%	12,022
Total Utilities			<u>94,214</u>	Trade Desk, Inc. — Class A	86	(0.16)%	3,888
Consumer, Non-cyclical				Okta, Inc.	437	(0.50)%	2,349
Equifax, Inc.	1,414	(1.59)%	40,245	Total Communications			<u>68,715</u>
Gartner, Inc.	530	(0.50)%	31,081	Industrial			
PayPal Holdings, Inc.	1,435	(1.29)%	16,995	TransDigm Group, Inc.	602	(1.81)%	81,073
Verisk Analytics, Inc. — Class A	629	(0.82)%	8,852	Waste Management, Inc.	1,781	(1.55)%	42,223
CoStar Group, Inc.	190	(1.05)%	8,111	Materion Corp.	1,162	(0.38)%	35,069
Rollins, Inc.	3,960	(1.35)%	3,994	HEICO Corp.	479	(0.34)%	30,722
Avalara, Inc.	1,134	(0.80)%	1,682	Tetra Tech, Inc.	1,272	(0.84)%	21,292
MarketAxess Holdings, Inc.	177	(0.55)%	1,552	Roper Technologies, Inc.	292	(0.86)%	18,712
ResMed, Inc.	164	(0.23)%	(2,820)	Casella Waste Systems, Inc. — Class A	2,204	(0.81)%	17,980
Total Consumer, Non-cyclical			<u>109,692</u>	Sonoco Products Co.	1,462	(0.64)%	14,071
Basic Materials				Republic Services, Inc. — Class A	763	(0.54)%	12,111
PPG Industries, Inc.	1,089	(0.86)%	36,210	Ball Corp.	2,136	(1.30)%	11,454
Compass Minerals International, Inc.	1,804	(0.65)%	33,016	Exponent, Inc.	1,852	(1.25)%	2,757
Kaiser Aluminum Corp.	997	(0.65)%	29,303	Total Industrial			<u>287,464</u>
RPM International, Inc.	2,601	(1.46)%	25,251	Consumer, Cyclical			
Linde plc	726	(1.18)%	22,731	Copart, Inc.	2,434	(1.57)%	64,825
				Total GS Equity Short Custom Basket			<u>\$ 1,639,054</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of March 31, 2020.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust