

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

	Shares	Value
COMMON STOCKS¹ - 99.5%		
Consumer, Non-cyclical - 28.8%		
Kimberly-Clark Corp. ¹	3,163	\$ 447,090
Procter & Gamble Co. ¹	3,383	404,505
Ingredion, Inc.	4,696	389,768
Johnson & Johnson ¹	2,729	383,779
McKesson Corp. ¹	2,488	381,709
Medtronic plc ¹	4,138	379,455
Eli Lilly & Co. ¹	2,225	365,301
Amgen, Inc. ¹	1,453	342,705
Henry Schein, Inc.*	5,652	330,020
Molson Coors Beverage Co. — Class B ¹	9,325	320,407
Altria Group, Inc.	7,938	311,567
Philip Morris International, Inc.	4,423	309,875
Campbell Soup Co.	5,945	295,050
Colgate-Palmolive Co.	3,880	284,249
Cardinal Health, Inc. ¹	5,087	265,491
General Mills, Inc. ¹	4,269	263,184
Kellogg Co.	3,727	246,206
Jazz Pharmaceuticals plc*	2,106	232,376
Pfizer, Inc. ¹	7,094	231,974
Molina Healthcare, Inc.*	1,299	231,196
Gilead Sciences, Inc.	2,830	217,740
Kraft Heinz Co.	6,823	217,585
Mondelez International, Inc. — Class A	4,085	208,866
JM Smucker Co. ¹	1,971	208,551
Archer-Daniels-Midland Co.	5,125	204,487
Herbalife Nutrition Ltd.*	4,463	200,746
John B Sanfilippo & Son, Inc.	2,227	190,030
CVS Health Corp.	2,584	167,882
Cigna Corp.	894	167,759
Incyte Corp.* ¹	1,544	160,530
HCA Healthcare, Inc.	1,653	160,440
Post Holdings, Inc.*	1,830	160,345
Rent-A-Center, Inc.	5,595	155,653
United Therapeutics Corp.*	1,232	149,072
PepsiCo, Inc.	1,108	146,544
Quest Diagnostics, Inc.	1,280	145,869
United Rentals, Inc.*	923	137,564
Biogen, Inc.*	510	136,451
Innoviva, Inc.*	9,682	135,354
DaVita, Inc.*	1,607	127,178
TreeHouse Foods, Inc.*	2,882	126,232
Tyson Foods, Inc. — Class A	2,107	125,809
Laboratory Corporation of America Holdings*	747	124,084
Dentsply Sirona, Inc.	2,547	112,221
UnitedHealth Group, Inc.	380	112,081
Abbott Laboratories	1,106	101,121
Monster Beverage Corp.*	1,438	99,682
Universal Health Services, Inc. — Class B	1,057	98,185
Alexion Pharmaceuticals, Inc.* ¹	856	96,077
Total Consumer, Non-cyclical		10,810,045
Industrial - 16.6%		
Gentex Corp.	15,923	410,336
Caterpillar, Inc. ¹	3,242	410,113
Union Pacific Corp. ¹	2,269	383,620
Norfolk Southern Corp. ¹	1,905	334,461
Snap-on, Inc. ¹	2,392	331,316
Expeditors International of Washington, Inc.	4,306	327,428
Waters Corp.* ¹	1,783	321,653
J.B. Hunt Transport Services, Inc.	2,274	273,653
CSX Corp. ¹	3,856	268,918
FedEx Corp. ¹	1,756	246,226
Eaton Corporation plc	2,509	219,487
Werner Enterprises, Inc. ¹	4,630	201,544
Garmin Ltd.	2,006	195,585
Landstar System, Inc. ¹	1,733	194,633
Honeywell International, Inc. ¹	1,321	191,003
Hubbell, Inc.	1,363	170,866
Schneider National, Inc. — Class B	6,027	148,686
AGCO Corp. ¹	2,633	146,026
Regal Beloit Corp.	1,668	145,649
Timken Co.	3,157	143,612
Owens Corning	2,563	142,913
Lincoln Electric Holdings, Inc. ¹	1,670	140,681
Emerson Electric Co.	2,197	136,280
Terex Corp.	7,093	133,136
Arrow Electronics, Inc.*	1,797	123,436
Oshkosh Corp.	1,481	106,069
National Instruments Corp.	2,586	100,104
Illinois Tool Works, Inc.	566	98,965
TE Connectivity Ltd.	1,198	97,697
Westrock Co.	3,137	88,652
Total Industrial		6,232,748
Utilities - 13.2%		
Exelon Corp. ¹	11,624	421,835
Consolidated Edison, Inc.	5,360	385,545
PPL Corp. ¹	14,194	366,773
Public Service Enterprise Group, Inc. ¹	7,438	365,652
Southern Co.	6,868	356,106
Pinnacle West Capital Corp. ¹	4,738	347,248
Eversource, Inc.	5,374	318,624
ONE Gas, Inc.	3,611	278,227
Portland General Electric Co. ¹	6,485	271,138
IDACORP, Inc.	2,768	241,840
FirstEnergy Corp. ¹	5,502	213,368
NiSource, Inc.	9,294	211,345
National Fuel Gas Co.	4,989	209,189
Ameren Corp.	2,777	195,390
NRG Energy, Inc. ¹	5,297	172,470
OGE Energy Corp. ¹	5,192	157,629
NorthWestern Corp.	2,351	128,177
CenterPoint Energy, Inc.	6,344	118,442
Avista Corp.	2,626	95,560
Southwest Gas Holdings, Inc.	1,353	93,425
Total Utilities		4,947,983
Technology - 12.7%		
Cerner Corp. ¹	6,012	412,123
Seagate Technology plc	7,575	366,706
Oracle Corp. ¹	6,504	359,476
QUALCOMM, Inc.	3,454	315,039
Maxim Integrated Products, Inc. ¹	5,078	307,778
Texas Instruments, Inc.	2,301	292,158
Intel Corp. ¹	4,603	275,398

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June 30, 2020

	Shares	Value
COMMON STOCKS[†] - 99.5% (continued)		
Technology - 12.7% (continued)		
International Business Machines Corp.	2,169	\$ 261,950
Apple, Inc.	690	251,712
NetApp, Inc.	5,568	247,052
Cognizant Technology Solutions Corp. — Class A	3,532	200,688
CDK Global, Inc.	4,146	171,727
Skyworks Solutions, Inc. ¹	1,294	165,451
KLA Corp.	777	151,111
Applied Materials, Inc.	2,263	136,798
Teradata Corp.*	5,902	122,762
Synaptics, Inc.*	1,893	113,807
HP, Inc.	6,409	111,709
Lam Research Corp.	331	107,065
Xilinx, Inc.	1,045	102,818
Micron Technology, Inc.*	1,949	100,412
Zebra Technologies Corp. — Class A*	385	98,541
Paychex, Inc.	1,287	97,490
Total Technology		4,769,771
Communications - 9.5%		
Cisco Systems, Inc.	8,458	394,481
Verizon Communications, Inc. ¹	6,993	385,524
Comcast Corp. — Class A ¹	8,979	350,002
Juniper Networks, Inc. ¹	14,715	336,385
Omnicom Group, Inc. ¹	5,819	317,717
Booking Holdings, Inc. ^{*,1}	175	278,660
Alphabet, Inc. — Class C*	196	277,068
AT&T, Inc. ¹	8,652	261,550
eBay, Inc.	3,829	200,831
Ciena Corp.*	2,502	135,508
Sirius XM Holdings, Inc.	21,644	127,050
Fox Corp. — Class A	4,521	121,253
Viavi Solutions, Inc.*	9,231	117,603
Facebook, Inc. — Class A*, ¹	421	95,596
Yelp, Inc. — Class A*	3,870	89,513
Interpublic Group of Companies, Inc.	5,109	87,671
Total Communications		3,576,412
Financial - 9.5%		
MetLife, Inc.	11,114	405,883
Equity Residential REIT	6,259	368,154
Allstate Corp.	3,787	367,301
Piedmont Office Realty Trust, Inc. — Class A REIT ¹	16,796	278,982
Boston Properties, Inc. REIT	2,619	236,705
Western Union Co.	10,011	216,438
Waddell & Reed Financial, Inc. — Class A	13,072	202,747
Vornado Realty Trust REIT ¹	5,197	198,577
Kennedy-Wilson Holdings, Inc.	12,441	189,352
M&T Bank Corp.	1,630	169,471
Ameriprise Financial, Inc.	1,028	154,241
Highwoods Properties, Inc. REIT	3,935	146,893
Travelers Companies, Inc.	1,254	143,019
Host Hotels & Resorts, Inc. REIT	10,749	115,982
Bank of America Corp.	4,820	114,475
Weingarten Realty Investors REIT	4,705	89,066
Synchrony Financial	3,841	85,116
Wells Fargo & Co.	3,154	80,743
Total Financial		3,563,145
Consumer, Cyclical - 8.7%		
Cummins, Inc.	2,399	415,651
Autoliv, Inc.	6,348	409,510
Gentherm, Inc.*	6,673	259,580
Allison Transmission Holdings, Inc.	6,204	228,183
General Motors Co.	7,433	188,055
Lear Corp.	1,722	187,732
Lowe's Companies, Inc.	1,384	187,006
Best Buy Company, Inc.	2,083	181,784
Whirlpool Corp.	1,400	181,342
Brunswick Corp. ¹	2,511	160,729
MSC Industrial Direct Company, Inc. — Class A	2,072	150,862
Southwest Airlines Co.	3,972	135,763
DR Horton, Inc.	2,413	133,801
Polaris, Inc.	1,369	126,701
Hanesbrands, Inc.	10,269	115,937
PACCAR, Inc.	1,485	111,152
Mohawk Industries, Inc.*	898	91,380
Total Consumer, Cyclical		3,265,168
Energy - 0.5%		
Exxon Mobil Corp. ¹	2,187	97,803
Chevron Corp.	987	88,070
Total Energy		185,873
Total Common Stocks (Cost \$38,573,988)		37,351,145
MONEY MARKET FUND[†] - 5.0%		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.06% ²	1,887,951	1,887,951
Total Money Market Fund (Cost \$1,887,951)		1,887,951
Total Investments - 104.5% (Cost \$40,461,939)		\$ 39,239,096
Other Assets & Liabilities, net - (4.5)%		(1,677,931)
Total Net Assets - 100.0%		\$ 37,561,165

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Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Depreciation
OTC Custom Basket Swap Agreements^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.48% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	\$ 3,058,057	\$ (63,792)
Goldman Sachs International	GS Equity Custom Basket	0.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	3,058,060	(75,818)
					\$ 6,116,117	\$ (139,610)
OTC Custom Basket Swap Agreements Sold Short^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.22)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 13,215,630	\$ (327,019)
Goldman Sachs International	GS Equity Custom Basket	(0.12)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	13,265,698	(282,128)
					\$ 26,481,328	\$ (609,147)

MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Snap-on, Inc.	190	0.85%	\$ 4,085
Werner Enterprises, Inc.	367	0.52%	3,792
Union Pacific Corp.	180	1.00%	3,178
Garmin Ltd.	159	0.51%	2,370
Regal Beloit Corp.	132	0.38%	2,350
Westrock Co.	849	0.78%	2,299
Owens Corning	203	0.37%	2,138
Caterpillar, Inc.	257	1.06%	2,068
Schneider National, Inc. — Class B	478	0.39%	1,961
TE Connectivity Ltd.	95	0.25%	1,378
Landstar System, Inc.	137	0.50%	1,078
CSX Corp.	306	0.70%	802
Norfolk Southern Corp.	223	1.28%	754
J.B. Hunt Transport Services, Inc.	180	0.71%	711
Expeditors International of Washington, Inc.	342	0.85%	363
National Instruments Corp.	205	0.26%	326
Lincoln Electric Holdings, Inc.	132	0.36%	226
Oshkosh Corp.	117	0.27%	(46)
Illinois Tool Works, Inc.	44	0.25%	(119)
Timken Co.	250	0.37%	(736)
Arrow Electronics, Inc.	142	0.32%	(860)
Gentex Corp.	1,265	1.07%	(1,066)
Hubbell, Inc.	108	0.44%	(1,125)
Eaton Corporation plc	199	0.57%	(1,510)
Honeywell International, Inc.	104	0.49%	(1,593)
FedEx Corp.	139	0.64%	(1,717)
Emerson Electric Co.	174	0.35%	(2,644)
AGCO Corp.	209	0.38%	(3,810)
Waters Corp.	141	0.83%	(5,285)
Terex Corp.	563	0.35%	(5,491)
Total Industrial			3,877
Consumer, Non-cyclical			
McKesson Corp.	197	0.99%	7,425
Amgen, Inc.	115	0.89%	5,666
Eli Lilly & Co.	176	0.94%	5,353
Rent-A-Center, Inc.	444	0.40%	4,405
Cardinal Health, Inc.	1,118	1.91%	3,807
United Rentals, Inc.	73	0.36%	2,671
CVS Health Corp.	205	0.44%	2,439
Laboratory Corporation of America Holdings	130	0.71%	2,401
Kellogg Co.	296	0.64%	2,247
Herbalife Nutrition Ltd.	401	0.59%	2,223
Johnson & Johnson	216	0.99%	2,140
Innoviva, Inc.	769	0.35%	1,192
Alexion Pharmaceuticals, Inc.	68	0.25%	713
Incyte Corp.	122	0.41%	633
Kimberly-Clark Corp.	251	1.16%	563
General Mills, Inc.	339	0.68%	211
PepsiCo, Inc.	88	0.38%	208
Molina Healthcare, Inc.	103	0.60%	165
Medtronic plc	328	0.98%	116
Colgate-Palmolive Co.	308	0.74%	58
Abbott Laboratories	87	0.26%	20
Campbell Soup Co.	472	0.77%	(2)
Monster Beverage Corp.	114	0.26%	(156)
Gilead Sciences, Inc.	224	0.56%	(219)
Quest Diagnostics, Inc.	101	0.38%	(265)
UnitedHealth Group, Inc.	30	0.29%	(483)
Mondelez International, Inc. — Class A	324	0.54%	(611)
Procter & Gamble Co.	268	1.05%	(637)
John B Sanfilippo & Son, Inc.	176	0.49%	(640)
Kraft Heinz Co.	542	0.57%	(696)
DaVita, Inc.	127	0.33%	(816)
Post Holdings, Inc.	145	0.42%	(852)
Dentsply Sirona, Inc.	202	0.29%	(991)
Archer-Daniels-Midland Co.	407	0.53%	(1,042)
Tyson Foods, Inc. — Class A	167	0.33%	(1,169)
TreeHouse Foods, Inc.	228	0.33%	(1,258)
Altria Group, Inc.	630	0.81%	(1,356)
Universal Health Services, Inc. — Class B	84	0.26%	(1,374)
Pfizer, Inc.	563	0.60%	(1,442)
JM Smucker Co.	156	0.54%	(1,679)
Ingredion, Inc.	373	1.01%	(1,718)
Henry Schein, Inc.	449	0.86%	(1,923)
Philip Morris International, Inc.	351	0.80%	(1,998)
Cigna Corp.	71	0.44%	(2,078)
HCA Healthcare, Inc.	131	0.42%	(2,349)
Biogen, Inc.	40	0.35%	(2,775)
Jazz Pharmaceuticals plc	167	0.60%	(3,007)
Molson Coors Beverage Co. — Class B	740	0.83%	(12,874)
Total Consumer, Non-cyclical			246
Consumer, Cyclical			
Lear Corp.	136	0.48%	2,944
Autoliv, Inc.	504	1.06%	2,847
Cummins, Inc.	190	1.08%	2,198
Gentherm, Inc.	530	0.67%	2,064
Best Buy Company, Inc.	165	0.47%	2,011
Hanesbrands, Inc.	815	0.30%	1,668
Polaris, Inc.	108	0.33%	1,542
Lowe's Companies, Inc.	109	0.48%	1,420
Brunswick Corp.	199	0.42%	1,340
Southwest Airlines Co.	315	0.35%	1,013
DR Horton, Inc.	191	0.35%	863
MSC Industrial Direct Company, Inc. — Class A	164	0.39%	497
PACCAR, Inc.	117	0.29%	(507)
Mohawk Industries, Inc.	71	0.24%	(1,789)
Whirlpool Corp.	111	0.47%	(2,133)
Allison Transmission Holdings, Inc.	492	0.59%	(3,900)
General Motors Co.	590	0.49%	(5,510)
Total Consumer, Cyclical			6,568
Financial			
Waddell & Reed Financial, Inc. — Class A	1,038	0.53%	2,924
Western Union Co.	795	0.56%	1,120
Gaming and Leisure Properties, Inc.	1	0.00%	(2)

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June 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Host Hotels & Resorts, Inc.	853	0.30%	\$ (454)
M&T Bank Corp.	129	0.44%	(464)
Ameriprise Financial, Inc.	81	0.40%	(849)
Synchrony Financial	305	0.22%	(1,180)
Piedmont Office Realty Trust, Inc. — Class A	1,334	0.72%	(1,379)
Vornado Realty Trust	412	0.51%	(1,394)
Bank of America Corp.	382	0.30%	(1,732)
Travelers Companies, Inc.	99	0.37%	(1,754)
Wells Fargo & Co.	250	0.21%	(1,796)
Allstate Corp.	300	0.95%	(1,987)
Highwoods Properties, Inc.	312	0.38%	(2,160)
Boston Properties, Inc.	208	0.61%	(2,947)
Weingarten Realty Investors	373	0.23%	(3,409)
Equity Residential	497	0.96%	(3,664)
MetLife, Inc.	882	1.05%	(4,568)
Kennedy-Wilson Holdings, Inc.	988	0.49%	(4,759)
Total Financial			(30,454)
Technology			
Skyworks Solutions, Inc.	102	0.43%	3,374
QUALCOMM, Inc.	274	0.82%	3,208
Maxim Integrated Products, Inc.	403	0.80%	3,050
CDK Global, Inc.	329	0.45%	2,050
Applied Materials, Inc.	179	0.35%	1,372
Texas Instruments, Inc.	182	0.76%	1,253
Apple, Inc.	54	0.64%	1,104
HP, Inc.	509	0.29%	1,002
NetApp, Inc.	442	0.64%	995
Paychex, Inc.	102	0.25%	953
Cognizant Technology Solutions Corp. — Class A	280	0.52%	951
Oracle Corp.	516	0.93%	895
Xilinx, Inc.	83	0.27%	733
Lam Research Corp.	26	0.28%	498
KLA Corp.	61	0.39%	175
Synaptics, Inc.	150	0.29%	81
Intel Corp.	365	0.71%	(106)
Micron Technology, Inc.	154	0.26%	(245)
Zebra Technologies Corp. — Class A	30	0.25%	(537)
Cerner Corp.	477	1.07%	(943)
International Business Machines Corp.	172	0.68%	(1,878)
Seagate Technology plc	601	0.95%	(1,911)
Teradata Corp.	468	0.32%	(2,527)
Total Technology			13,547
Utilities			
FirstEnergy Corp.	437	0.55%	107
CenterPoint Energy, Inc.	504	0.31%	(36)
OGE Energy Corp.	412	0.41%	(370)
Southwest Gas Holdings, Inc.	107	0.24%	(640)
Ameren Corp.	220	0.51%	(1,053)
National Fuel Gas Co.	396	0.54%	(1,207)
NorthWestern Corp.	186	0.33%	(1,385)
IDACORP, Inc.	219	0.63%	(1,518)
Avista Corp.	208	0.25%	(1,645)
Evergy, Inc.	426	0.83%	(1,728)
NRG Energy, Inc.	420	0.45%	(1,853)
ONE Gas, Inc.	286	0.72%	(2,048)
Southern Co.	545	0.92%	(2,060)
NiSource, Inc.	738	0.55%	(2,063)
Pinnacle West Capital Corp.	376	0.90%	(2,191)
Portland General Electric Co.	515	0.70%	(3,415)
Consolidated Edison, Inc.	425	1.00%	(4,528)
Public Service Enterprise Group, Inc.	590	0.95%	(4,981)
PPL Corp.	1,127	0.95%	(5,711)
Exelon Corp.	923	1.10%	(7,110)
Total Utilities			(45,435)
Energy			
Chevron Corp.	78	0.23%	(2,441)
Exxon Mobil Corp.	173	0.25%	(3,921)
Total Energy			(6,362)
Communications			
eBay, Inc.	304	0.52%	5,283
Alphabet, Inc. — Class C	15	0.69%	3,930
Cisco Systems, Inc.	671	1.02%	2,797
Facebook, Inc. — Class A	33	0.25%	2,263
Interpublic Group of Companies, Inc.	405	0.23%	884
Viavi Solutions, Inc.	733	0.31%	484
Juniper Networks, Inc.	1,169	0.87%	369
Verizon Communications, Inc.	906	1.63%	245
Ciena Corp.	198	0.35%	(85)
Sirius XM Holdings, Inc.	1,719	0.33%	(863)
Fox Corp. — Class A	359	0.31%	(1,539)
Comcast Corp. — Class A	713	0.91%	(1,900)
Booking Holdings, Inc.	13	0.68%	(2,719)
Yelp, Inc. — Class A	307	0.23%	(3,336)
Omnicom Group, Inc.	462	0.82%	(4,279)
AT&T, Inc.	1,071	1.06%	(7,313)
Total Communications			(5,779)
Total MS Equity Long Custom Basket			\$ (63,792)

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MS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount		Value and Unrealized Appreciation (Depreciation)
Basic Materials				
PPG Industries, Inc.	2,154	(1.76)%	\$	12,399
DuPont de Nemours, Inc.	1,272	(0.51)%		4,392
Nucor Corp.	1,307	(0.41)%		3,151
Royal Gold, Inc.	476	(0.45)%		(872)
Balchem Corp.	2,096	(1.50)%		(4,522)
Linde plc	1,350	(2.17)%		(8,110)
Air Products & Chemicals, Inc.	1,173	(2.14)%		(11,658)
Ashland Global Holdings, Inc.	3,467	(1.81)%		(11,852)
RPM International, Inc.	2,687	(1.53)%		(12,144)
Albemarle Corp.	1,154	(0.67)%		(18,614)
Ecolab, Inc.	940	(1.42)%		(20,861)
Freeport-McMoRan, Inc.	8,642	(0.76)%		(22,285)
Newmont Corp.	2,565	(1.20)%		(32,152)
Quaker Chemical Corp.	1,059	(1.49)%		(53,257)
Total Basic Materials				(176,385)
Financial				
Realty Income Corp.	2,902	(1.31)%		40,577
UDR, Inc.	3,407	(0.96)%		33,913
Ameris Bancorp	3,196	(0.57)%		33,352
People's United Financial, Inc.	6,445	(0.56)%		32,716
Alleghany Corp.	391	(1.45)%		30,126
Markel Corp.	244	(1.70)%		27,712
Valley National Bancorp	20,336	(1.20)%		22,601
Acadia Realty Trust	7,004	(0.69)%		18,803
Kilroy Realty Corp.	2,281	(1.01)%		16,303
Old National Bancorp	5,208	(0.54)%		15,465
JBG SMITH Properties	3,878	(0.87)%		14,267
First Financial Bankshares, Inc.	3,450	(0.75)%		13,724
Glacier Bancorp, Inc.	1,775	(0.47)%		12,371
First Midwest Bancorp, Inc.	5,596	(0.57)%		11,329
Fulton Financial Corp.	10,261	(0.82)%		10,143
Loews Corp.	2,337	(0.61)%		9,694
TFS Financial Corp.	4,875	(0.53)%		9,417
Healthcare Realty Trust, Inc.	5,233	(1.16)%		8,000
Global Net Lease, Inc.	5,103	(0.65)%		7,131
Prologis, Inc.	1,495	(1.06)%		6,622
Southside Bancshares, Inc.	3,216	(0.67)%		6,528
RLI Corp.	936	(0.58)%		5,828
Brookline Bancorp, Inc.	12,108	(0.92)%		5,571
Americold Realty Trust	3,479	(0.96)%		4,772
Medical Properties Trust, Inc.	6,874	(0.98)%		4,565
QTS Realty Trust, Inc. — Class A	2,257	(1.09)%		1,265
New York Community Bancorp, Inc.	5,231	(0.40)%		1,188
Easterly Government Properties, Inc.	5,177	(0.91)%		(932)
EastGroup Properties, Inc.	884	(0.79)%		(1,483)
Agree Realty Corp.	3,508	(1.74)%		(1,502)
American Assets Trust, Inc.	2,187	(0.46)%		(2,302)
CyrusOne, Inc.	781	(0.43)%		(3,590)
Northfield Bancorp, Inc.	4,130	(0.36)%		(3,947)
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	2,879	(0.62)%		(4,942)
James River Group Holdings Ltd.	1,941	(0.66)%		(6,447)
Healthcare Trust of America, Inc. — Class A	4,331	(0.87)%		(7,442)
STAG Industrial, Inc.	2,423	(0.54)%		(7,725)
American Tower Corp. — Class A	221	(0.43)%		(7,729)
BOK Financial Corp.	904	(0.39)%		(8,345)
Alexandria Real Estate Equities, Inc.	1,253	(1.54)%		(9,941)
Crown Castle International Corp.	338	(0.43)%		(12,954)
SBA Communications Corp.	194	(0.44)%		(16,717)
Flagstar Bancorp, Inc.	2,243	(0.50)%		(18,003)
Sun Communities, Inc.	1,127	(1.16)%		(18,254)
Equinix, Inc.	86	(0.46)%		(19,597)
Rexford Industrial Realty, Inc.	5,233	(1.64)%		(23,742)
Terreno Realty Corp.	2,745	(1.09)%		(31,698)
Total Financial				196,691
Energy				
Phillips 66	905	(0.49)%		12,615
Kinder Morgan, Inc.	4,498	(0.52)%		10,041
Delek US Holdings, Inc.	2,773	(0.37)%		8,422
Williams Companies, Inc.	3,138	(0.45)%		5,386
Pioneer Natural Resources Co.	554	(0.41)%		4,374
ONEOK, Inc.	1,757	(0.44)%		(170)
Concho Resources, Inc.	1,179	(0.46)%		(1,243)
National Oilwell Varco, Inc.	8,769	(0.81)%		(7,053)
Baker Hughes Co.	3,189	(0.37)%		(8,439)
Noble Energy, Inc.	4,857	(0.33)%		(10,730)
Schlumberger Ltd.	3,454	(0.48)%		(11,574)
Halliburton Co.	3,784	(0.37)%		(21,445)
Total Energy				(19,816)
Industrial				
L3Harris Technologies, Inc.	445	(0.57)%		14,372
Tetra Tech, Inc.	1,890	(1.13)%		10,591
Eagle Materials, Inc.	1,882	(1.00)%		8,150
TransDigm Group, Inc.	300	(1.00)%		5,744
Sonoco Products Co.	1,341	(0.53)%		4,735
Louisiana-Pacific Corp.	5,362	(1.04)%		3,142
Ball Corp.	1,906	(1.00)%		1,719
Silgan Holdings, Inc.	2,843	(0.70)%		1,707
Crown Holdings, Inc.	960	(0.47)%		(2,213)
Vulcan Materials Co.	951	(0.83)%		(3,796)
Exponent, Inc.	754	(0.46)%		(4,061)
AptarGroup, Inc.	859	(0.73)%		(4,390)
GATX Corp.	1,036	(0.48)%		(4,556)
Martin Marietta Materials, Inc.	656	(1.03)%		(4,595)
ESCO Technologies, Inc.	862	(0.55)%		(6,717)
Casella Waste Systems, Inc. — Class A	2,311	(0.91)%		(11,363)
Ancor plc	9,419	(0.73)%		(13,924)
Worthington Industries, Inc.	1,713	(0.48)%		(21,688)
Total Industrial				(27,143)
Communications				
Liberty Broadband Corp. — Class C	1,301	(1.22)%		11,998
Zendesk, Inc.	461	(0.31)%		(7,217)
FactSet Research Systems, Inc.	195	(0.48)%		(7,309)
Anaplan, Inc.	1,267	(0.43)%		(8,034)
Okta, Inc.	210	(0.32)%		(12,106)
Q2 Holdings, Inc.	1,391	(0.90)%		(15,967)
Total Communications				(38,635)
Consumer, Non-cyclical				
Hormel Foods Corp.	1,220	(0.45)%		1,236
McCormick & Company, Inc.	229	(0.31)%		(1,885)
Avery Dennison Corp.	909	(0.78)%		(4,898)
Seattle Genetics, Inc.	257	(0.33)%		(8,858)
Equifax, Inc.	446	(0.58)%		(10,690)
Verisk Analytics, Inc. — Class A	887	(1.14)%		(12,964)
Global Payments, Inc.	819	(1.05)%		(14,945)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

	Shares	Percentage Notional Amount		Value and Unrealized Appreciation (Depreciation)
Paylocity Holding Corp.	428	(0.47)%	\$	(21,428)
PayPal Holdings, Inc.	372	(0.49)%		(21,910)
Avalara, Inc.	576	(0.58)%		(33,437)
Total Consumer, Non-cyclical				(129,779)
Technology				
Fiserv, Inc.	2,399	(1.77)%		6,418
Parsons Corp.	3,274	(0.90)%		1,576
Tyler Technologies, Inc.	110	(0.29)%		(544)
RealPage, Inc.	576	(0.28)%		(653)
Appfolio, Inc. — Class A	238	(0.29)%		(3,831)
Autodesk, Inc.	167	(0.30)%		(7,865)
Smartsheet, Inc. — Class A	1,273	(0.49)%		(9,090)
HubSpot, Inc.	185	(0.31)%		(9,648)
salesforce.com, Inc.	446	(0.63)%		(10,733)
Fidelity National Information Services, Inc.	2,057	(2.09)%		(11,404)
Coupa Software, Inc.	172	(0.36)%		(12,032)
Zscaler, Inc.	374	(0.31)%		(12,532)
Envestnet, Inc.	1,105	(0.61)%		(16,127)
Veeva Systems, Inc. — Class A	270	(0.48)%		(16,398)
Alteryx, Inc. — Class A	412	(0.51)%		(19,014)
Twilio, Inc. — Class A	198	(0.33)%		(20,189)
Workiva, Inc.	1,366	(0.55)%		(20,944)
Total Technology				(163,010)
Utilities				
American States Water Co.	990	(0.59)%		13,819
California Water Service Group	2,623	(0.95)%		11,024
WEC Energy Group, Inc.	647	(0.43)%		3,426
American Water Works Company, Inc.	600	(0.58)%		1,638
NextEra Energy, Inc.	317	(0.58)%		925
Total Utilities				30,832
Consumer, Cyclical				
Copart, Inc.	660	(0.42)%		7,804
Scotts Miracle-Gro Co. — Class A	597	(0.61)%		(7,578)
Total Consumer, Cyclical				226
Total MS Equity Short Custom Basket			\$	(327,019)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Amgen, Inc.	115	0.88%	\$ 7,043
Eli Lilly & Co.	176	0.94%	5,352
Rent-A-Center, Inc.	444	0.40%	4,436
McKesson Corp.	197	0.99%	4,102
Cardinal Health, Inc.	1,118	1.91%	3,913
United Rentals, Inc.	73	0.36%	2,687
Laboratory Corporation of America Holdings	130	0.71%	2,461
CVS Health Corp.	205	0.44%	2,255
Johnson & Johnson	216	0.99%	2,135
Kellogg Co.	296	0.64%	2,102
Innoviva, Inc.	769	0.35%	1,069
Alexion Pharmaceuticals, Inc.	68	0.25%	708
Herbalife Nutrition Ltd.	401	0.59%	690
Incyte Corp.	122	0.41%	618
Kimberly-Clark Corp.	251	1.16%	574
General Mills, Inc.	339	0.68%	201
Molina Healthcare, Inc.	103	0.60%	155
Abbott Laboratories	87	0.26%	18
Colgate-Palmolive Co.	308	0.74%	9
Campbell Soup Co.	472	0.77%	(7)
PepsiCo, Inc.	88	0.38%	(81)
Monster Beverage Corp.	114	0.26%	(157)
Gilead Sciences, Inc.	224	0.56%	(215)
Quest Diagnostics, Inc.	101	0.38%	(298)
Ingredion, Inc.	373	1.01%	(442)
UnitedHealth Group, Inc.	30	0.29%	(472)
Procter & Gamble Co.	268	1.05%	(608)
Mondelez International, Inc. — Class A	324	0.54%	(620)
John B Sanfilippo & Son, Inc.	176	0.49%	(638)
Kraft Heinz Co.	542	0.57%	(698)
DaVita, Inc.	127	0.33%	(817)
Post Holdings, Inc.	145	0.42%	(918)
Dentsply Sirona, Inc.	202	0.29%	(1,019)
Archer-Daniels-Midland Co.	407	0.53%	(1,058)
Tyson Foods, Inc. — Class A	167	0.33%	(1,205)
TreeHouse Foods, Inc.	228	0.33%	(1,273)
Universal Health Services, Inc. — Class B	84	0.26%	(1,370)
Altria Group, Inc.	630	0.81%	(1,382)
JM Smucker Co.	156	0.54%	(1,715)
Henry Schein, Inc.	449	0.86%	(1,975)
Medtronic plc	328	0.98%	(2,017)
Cigna Corp.	71	0.44%	(2,037)
Pfizer, Inc.	563	0.60%	(2,153)
HCA Healthcare, Inc.	131	0.42%	(2,339)
Philip Morris International, Inc.	351	0.80%	(2,549)
Biogen, Inc.	40	0.35%	(2,762)
Jazz Pharmaceuticals plc	167	0.60%	(2,945)
Molson Coors Beverage Co. — Class B	740	0.83%	(12,867)
Total Consumer, Non-cyclical			(6,109)
Financial			
Waddell & Reed Financial, Inc. — Class A	1,038	0.53%	2,947
Western Union Co.	795	0.56%	1,103
Gaming and Leisure Properties, Inc.	1	0.00%	(2)
M&T Bank Corp.	129	0.44%	(403)
Host Hotels & Resorts, Inc.	853	0.30%	(446)
Ameriprise Financial, Inc.	81	0.40%	(861)
Synchrony Financial	305	0.22%	(1,177)
Piedmont Office Realty Trust, Inc. — Class A	1,334	0.72%	(1,289)
Vornado Realty Trust	412	0.51%	(1,367)
Travelers Companies, Inc.	99	0.37%	(1,751)
Wells Fargo & Co.	250	0.21%	(1,780)
Bank of America Corp.	382	0.30%	(1,783)
Allstate Corp.	300	0.95%	(1,982)
Highwoods Properties, Inc.	312	0.38%	(2,186)
Boston Properties, Inc.	208	0.61%	(2,970)
Weingarten Realty Investors	373	0.23%	(3,409)
Equity Residential	497	0.96%	(3,694)
MetLife, Inc.	882	1.05%	(4,542)
Kennedy-Wilson Holdings, Inc.	988	0.49%	(4,746)
Total Financial			(30,338)
Consumer, Cyclical			
Lear Corp.	136	0.48%	2,953
Cummins, Inc.	190	1.08%	2,094
Gentherm, Inc.	530	0.67%	2,086
Best Buy Company, Inc.	165	0.47%	2,008
Hanesbrands, Inc.	815	0.30%	1,651
Autoliv, Inc.	504	1.06%	1,579
Polaris, Inc.	108	0.33%	1,545
Lowe's Companies, Inc.	109	0.48%	1,437
Brunswick Corp.	199	0.42%	1,322
Southwest Airlines Co.	315	0.35%	987
DR Horton, Inc.	191	0.35%	805
MSC Industrial Direct Company, Inc. — Class A	164	0.39%	476
PACCAR, Inc.	117	0.29%	(513)
Mohawk Industries, Inc.	71	0.24%	(1,778)
Whirlpool Corp.	111	0.47%	(2,178)
Allison Transmission Holdings, Inc.	492	0.59%	(3,465)
General Motors Co.	590	0.49%	(5,581)
Total Consumer, Cyclical			5,428
Technology			
Skyworks Solutions, Inc.	102	0.43%	3,378
QUALCOMM, Inc.	274	0.82%	3,214
Maxim Integrated Products, Inc.	403	0.80%	3,065
CDK Global, Inc.	329	0.45%	2,040
Applied Materials, Inc.	179	0.35%	1,386
Texas Instruments, Inc.	182	0.76%	1,240
Apple, Inc.	54	0.64%	1,069
HP, Inc.	509	0.29%	1,023
NetApp, Inc.	442	0.64%	1,014
Paychex, Inc.	102	0.25%	967
Cognizant Technology Solutions Corp. — Class A	280	0.52%	961
Xilinx, Inc.	83	0.27%	731
Oracle Corp.	516	0.93%	655

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Lam Research Corp.	26	0.28%	\$ 490
KLA Corp.	61	0.39%	154
Synaptics, Inc.	150	0.29%	147
Intel Corp.	365	0.71%	(82)
Micron Technology, Inc.	154	0.26%	(283)
Zebra Technologies Corp. — Class A	30	0.25%	(515)
Cerner Corp.	477	1.07%	(961)
Seagate Technology plc	601	0.95%	(1,913)
International Business Machines Corp.	172	0.68%	(1,952)
Teradata Corp.	468	0.32%	(2,454)
Total Technology			13,374
Industrial			
Werner Enterprises, Inc.	367	0.52%	5,158
Snap-on, Inc.	190	0.86%	3,995
Schneider National, Inc. — Class B	478	0.39%	3,207
Union Pacific Corp.	180	1.00%	2,995
Westrock Co.	849	0.78%	2,337
Garmin Ltd.	159	0.51%	2,329
Regal Beloit Corp.	132	0.38%	2,288
Owens Corning	203	0.37%	2,156
Caterpillar, Inc.	257	1.06%	2,094
Landstar System, Inc.	137	0.50%	1,460
TE Connectivity Ltd.	95	0.25%	1,374
J.B. Hunt Transport Services, Inc.	180	0.71%	683
Expeditors International of Washington, Inc.	342	0.85%	353
National Instruments Corp.	205	0.26%	335
Lincoln Electric Holdings, Inc.	132	0.36%	180
Norfolk Southern Corp.	223	1.28%	46
CSX Corp.	306	0.70%	(44)
Illinois Tool Works, Inc.	44	0.25%	(128)
Oshkosh Corp.	117	0.27%	(486)
Timken Co.	250	0.37%	(725)
Arrow Electronics, Inc.	142	0.32%	(921)
Gentex Corp.	1,265	1.07%	(1,033)
Hubbell, Inc.	108	0.44%	(1,125)
Eaton Corporation plc	199	0.57%	(1,508)
Honeywell International, Inc.	104	0.49%	(1,675)
FedEx Corp.	139	0.64%	(1,713)
Emerson Electric Co.	174	0.35%	(2,662)
Waters Corp.	141	0.83%	(3,473)
AGCO Corp.	209	0.38%	(3,808)
Terex Corp.	563	0.35%	(5,498)
Total Industrial			6,191
Communications			
eBay, Inc.	304	0.52%	5,277
Alphabet, Inc. — Class C	15	0.69%	3,935
Cisco Systems, Inc.	671	1.02%	2,790
Facebook, Inc. — Class A	33	0.25%	2,263
Interpublic Group of Companies, Inc.	405	0.23%	880
Viavi Solutions, Inc.	733	0.31%	497
Juniper Networks, Inc.	1,169	0.87%	384
Ciena Corp.	198	0.35%	(116)
Sirius XM Holdings, Inc.	1,719	0.33%	(882)
Fox Corp. — Class A	359	0.31%	(1,524)
Verizon Communications, Inc.	906	1.63%	(1,540)
Comcast Corp. — Class A	713	0.91%	(1,921)
Booking Holdings, Inc.	13	0.68%	(2,717)
Yelp, Inc. — Class A	307	0.23%	(3,285)
Omnicom Group, Inc.	462	0.82%	(5,733)
AT&T, Inc.	1,071	1.06%	(7,394)
Total Communications			(9,086)
Utilities			
CenterPoint Energy, Inc.	504	0.31%	(26)
OGE Energy Corp.	412	0.41%	(359)
Southwest Gas Holdings, Inc.	107	0.24%	(629)
Ameren Corp.	220	0.51%	(1,082)
National Fuel Gas Co.	396	0.54%	(1,175)
NorthWestern Corp.	186	0.33%	(1,381)
IDACORP, Inc.	219	0.63%	(1,514)
Avista Corp.	208	0.25%	(1,628)
FirstEnergy Corp.	437	0.55%	(1,704)
Eversy, Inc.	426	0.83%	(1,775)
NRG Energy, Inc.	420	0.45%	(1,868)
ONE Gas, Inc.	286	0.72%	(2,004)
NiSource, Inc.	738	0.55%	(2,053)
Pinnacle West Capital Corp.	376	0.90%	(2,226)
Southern Co.	545	0.92%	(2,290)
Consolidated Edison, Inc.	425	1.00%	(4,513)
Public Service Enterprise Group, Inc.	590	0.95%	(4,996)
PPL Corp.	1,127	0.95%	(5,210)
Portland General Electric Co.	515	0.70%	(5,464)
Exelon Corp.	923	1.10%	(7,039)
Total Utilities			(48,936)
Energy			
Chevron Corp.	78	0.23%	(2,408)
Exxon Mobil Corp.	173	0.25%	(3,934)
Total Energy			(6,342)
Total GS Equity Long Custom Basket			\$ (75,818)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

GS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount		Value and Unrealized Appreciation (Depreciation)
Basic Materials				
PPG Industries, Inc.	2,154	(1.70)%	\$	15,166
DuPont de Nemours, Inc.	1,272	(0.51)%		4,475
Nucor Corp.	1,307	(0.41)%		3,204
Balchem Corp.	2,096	(1.50)%		2,644
Royal Gold, Inc.	476	(0.45)%		(802)
Linde plc	1,350	(2.16)%		(7,677)
Ashland Global Holdings, Inc.	3,467	(1.81)%		(10,590)
Air Products & Chemicals, Inc.	1,173	(2.14)%		(12,188)
RPM International, Inc.	2,687	(1.52)%		(15,903)
Albemarle Corp.	1,154	(0.67)%		(18,776)
Ecolab, Inc.	926	(1.39)%		(21,428)
Freeport-McMoRan, Inc.	8,642	(0.75)%		(22,429)
Newmont Corp.	2,565	(1.19)%		(32,183)
Quaker Chemical Corp.	1,059	(1.48)%		(53,832)
Total Basic Materials				(170,319)
Financial				
Realty Income Corp.	2,902	(1.30)%		36,689
UDR, Inc.	3,407	(0.96)%		33,928
Ameris Bancorp	3,196	(0.57)%		33,542
People's United Financial, Inc.	6,445	(0.56)%		31,034
Alleghany Corp.	391	(1.44)%		30,828
Markel Corp.	244	(1.70)%		28,604
Valley National Bancorp	20,336	(1.20)%		22,851
First Midwest Bancorp, Inc.	9,555	(0.96)%		19,895
Acadia Realty Trust	7,004	(0.69)%		18,482
Old National Bancorp	5,208	(0.54)%		16,056
Kilroy Realty Corp.	2,281	(1.01)%		15,993
JBG SMITH Properties	3,878	(0.86)%		14,236
First Financial Bankshares, Inc.	3,450	(0.75)%		13,740
Glacier Bancorp, Inc.	1,775	(0.47)%		9,840
Loews Corp.	2,337	(0.60)%		9,735
Fulton Financial Corp.	10,261	(0.81)%		9,617
TFS Financial Corp.	4,875	(0.53)%		9,351
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Global Net Lease, Inc.	5,103	(0.64)%		7,109
Prologis, Inc.	1,495	(1.05)%		6,906
Southside Bancshares, Inc.	3,216	(0.67)%		6,223
RLI Corp.	936	(0.58)%		5,799
Brookline Bancorp, Inc.	12,108	(0.92)%		5,498
Medical Properties Trust, Inc.	6,874	(0.97)%		4,562
New York Community Bancorp, Inc.	5,231	(0.40)%		916
EastGroup Properties, Inc.	884	(0.79)%		(70)
Easterly Government Properties, Inc.	5,177	(0.90)%		(1,070)
Agree Realty Corp.	3,508	(1.74)%		(1,845)
American Assets Trust, Inc.	2,187	(0.46)%		(2,351)
CyrusOne, Inc.	781	(0.43)%		(3,676)
Northfield Bancorp, Inc.	4,130	(0.36)%		(4,027)
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	2,879	(0.62)%		(4,965)
Rexford Industrial Realty, Inc.	5,233	(1.63)%		(6,506)
James River Group Holdings Ltd.	1,941	(0.66)%		(6,514)
Healthcare Trust of America, Inc. — Class A	4,331	(0.87)%		(7,578)
American Tower Corp. — Class A	221	(0.43)%		(7,692)
STAG Industrial, Inc.	2,423	(0.54)%		(7,957)
Sun Communities, Inc.	1,127	(1.15)%		(7,972)
BOK Financial Corp.	904	(0.38)%		(8,669)
Alexandria Real Estate Equities, Inc.	1,253	(1.53)%		(9,689)
Crown Castle International Corp.	338	(0.43)%		(10,283)
SBA Communications Corp.	194	(0.44)%		(13,800)
Terreno Realty Corp.	2,745	(1.09)%		(14,943)
Equinix, Inc.	86	(0.46)%		(15,838)
Flagstar Bancorp, Inc.	2,243	(0.50)%		(18,129)
Americold Realty Trust	3,479	(0.95)%		(21,882)
QTS Realty Trust, Inc. — Class A	2,257	(1.09)%		(23,412)
Total Financial				201,032
Communications				
Liberty Broadband Corp. — Class C	1,301	(1.22)%		12,139
Zendesk, Inc.	461	(0.31)%		(7,243)
FactSet Research Systems, Inc.	195	(0.48)%		(7,392)
Anaplan, Inc.	1,267	(0.43)%		(8,266)
Okta, Inc.	210	(0.32)%		(11,462)
Q2 Holdings, Inc.	1,391	(0.90)%		(12,798)
Total Communications				(35,022)
Industrial				
L3Harris Technologies, Inc.	445	(0.57)%		14,341
Tetra Tech, Inc.	1,890	(1.13)%		10,234
Eagle Materials, Inc.	1,882	(1.00)%		8,202
TransDigm Group, Inc.	300	(1.00)%		7,530
Sonoco Products Co.	1,341	(0.53)%		4,961
Louisiana-Pacific Corp.	5,362	(1.04)%		4,067
Ball Corp.	1,906	(1.00)%		2,163
Silgan Holdings, Inc.	2,843	(0.69)%		1,603
Crown Holdings, Inc.	960	(0.47)%		(2,321)
Vulcan Materials Co.	951	(0.83)%		(3,946)
Exponent, Inc.	754	(0.46)%		(4,009)
AptarGroup, Inc.	859	(0.73)%		(4,386)
Martin Marietta Materials, Inc.	656	(1.02)%		(4,636)
GATX Corp.	1,036	(0.48)%		(4,804)
ESCO Technologies, Inc.	862	(0.55)%		(6,935)
Casella Waste Systems, Inc. — Class A	2,311	(0.91)%		(11,466)
Amcors plc	9,419	(0.72)%		(14,577)
Worthington Industries, Inc.	1,713	(0.48)%		(21,771)
Total Industrial				(25,750)
Energy				
ONEOK, Inc.	1,757	(0.44)%		20,111
Phillips 66	905	(0.49)%		12,702
Kinder Morgan, Inc.	4,498	(0.51)%		10,151
Delek US Holdings, Inc.	2,773	(0.36)%		8,795
Williams Companies, Inc.	3,138	(0.45)%		5,481
Pioneer Natural Resources Co.	554	(0.41)%		5,193
Concho Resources, Inc.	1,179	(0.46)%		(1,328)
National Oilwell Varco, Inc.	8,769	(0.81)%		(7,123)
Baker Hughes Co.	3,189	(0.37)%		(8,456)
Noble Energy, Inc.	4,857	(0.33)%		(10,779)
Schlumberger Ltd.	3,454	(0.48)%		(11,591)
Halliburton Co.	3,784	(0.37)%		(21,392)
Total Energy				1,764
Consumer, Non-cyclical				
Hormel Foods Corp.	1,220	(0.44)%		1,184
McCormick & Company, Inc.	229	(0.31)%		(1,821)
Avery Dennison Corp.	909	(0.78)%		(5,110)
Seattle Genetics, Inc.	257	(0.33)%		(8,944)
Equifax, Inc.	446	(0.58)%		(10,686)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Verisk Analytics, Inc. — Class A	887	(1.14)%	\$ (13,031)
Global Payments, Inc.	819	(1.05)%	(15,198)
PayPal Holdings, Inc.	372	(0.49)%	(21,362)
Paylocity Holding Corp.	428	(0.47)%	(21,405)
Avalara, Inc.	576	(0.58)%	(28,530)
Total Consumer, Non-cyclical			(124,903)
Consumer, Cyclical			
Copart, Inc.	660	(0.41)%	7,843
Scotts Miracle-Gro Co. — Class A	597	(0.61)%	(7,557)
Total Consumer, Cyclical			286
Technology			
Fiserv, Inc.	2,399	(1.77)%	6,055
Parsons Corp.	3,274	(0.89)%	949
Tyler Technologies, Inc.	110	(0.29)%	(565)
RealPage, Inc.	576	(0.28)%	(637)
Appfolio, Inc. — Class A	238	(0.29)%	(3,841)
HubSpot, Inc.	185	(0.31)%	(7,768)
Autodesk, Inc.	167	(0.30)%	(7,874)
Smartsheet, Inc. — Class A	1,273	(0.49)%	(9,048)
Fidelity National Information Services, Inc.	2,057	(2.08)%	(11,655)
salesforce.com, Inc.	446	(0.63)%	(11,964)
Coupa Software, Inc.	172	(0.36)%	(11,978)
Zscaler, Inc.	374	(0.31)%	(12,514)
Veeva Systems, Inc. — Class A	270	(0.48)%	(14,109)
Envestnet, Inc.	1,105	(0.61)%	(16,224)
Alteryx, Inc. — Class A	412	(0.51)%	(17,780)
Twilio, Inc. — Class A	198	(0.33)%	(20,100)
Workiva, Inc.	1,366	(0.55)%	(21,070)
Total Technology			(160,123)
Utilities			
American States Water Co.	990	(0.59)%	13,796
California Water Service Group	2,623	(0.94)%	11,297
WEC Energy Group, Inc.	647	(0.43)%	3,461
American Water Works Company, Inc.	600	(0.58)%	1,623
NextEra Energy, Inc.	317	(0.57)%	730
Total Utilities			30,907
Total GS Equity Short Custom Basket			\$ (282,128)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as custom basket swap collateral at June 30, 2020.

² Rate indicated is the 7-day yield as of June 30, 2020.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust