

**SCHEDULE OF INVESTMENTS**

September 30, 2020

**ALPHA OPPORTUNITY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 100.1%</b>					
<b>CONSUMER, NON-CYCLICAL - 30.7%</b>					
Molson Coors Beverage Co. — Class B <sup>1</sup>	12,005	\$ 402,888			
McKesson Corp.	2,668	397,345			
General Mills, Inc. <sup>1</sup>	6,280	387,350			
Amgen, Inc. <sup>1</sup>	1,467	372,853			
Johnson & Johnson <sup>1</sup>	2,487	370,265			
Kimberly-Clark Corp. <sup>1</sup>	2,486	367,083			
Merck & Company, Inc.	4,364	361,994			
Automatic Data Processing, Inc.	2,590	361,279			
Campbell Soup Co.	7,041	340,573			
Cardinal Health, Inc. <sup>1</sup>	7,244	340,106			
Procter & Gamble Co. <sup>1</sup>	2,387	331,769			
Colgate-Palmolive Co.	4,211	324,879			
Kellogg Co.	4,847	313,068			
Altria Group, Inc.	7,855	303,517			
Philip Morris International, Inc.	3,952	296,361			
JM Smucker Co. <sup>1</sup>	2,565	296,309			
Monster Beverage Corp.*	3,271	262,334			
Kraft Heinz Co.	8,512	254,934			
United Rentals, Inc.*	1,320	230,340			
Ingredion, Inc.	2,932	221,894			
UnitedHealth Group, Inc.	691	215,433			
Eli Lilly & Co. <sup>1</sup>	1,410	208,708			
Tyson Foods, Inc. — Class A	3,432	204,135			
Gilead Sciences, Inc.	3,186	201,323			
Biogen, Inc.*	704	199,711			
Church & Dwight Company, Inc.	2,077	194,635			
Jazz Pharmaceuticals plc*	1,262	179,949			
DaVita, Inc.*	2,039	174,640			
United Therapeutics Corp.*	1,711	172,811			
John B Sanfilippo & Son, Inc.	2,202	165,987			
Pfizer, Inc. <sup>1</sup>	4,381	160,783			
Quanta Services, Inc.	3,012	159,214			
Mondelez International, Inc. — Class A	2,771	159,194			
TreeHouse Foods, Inc.*	3,624	146,881			
Rent-A-Center, Inc.	4,883	145,953			
Post Holdings, Inc.*	1,437	123,582			
Conagra Brands, Inc.	3,454	123,342			
CVS Health Corp.	2,090	122,056			
Constellation Brands, Inc. — Class A	641	121,476			
Molina Healthcare, Inc.*	587	107,445			
Illumina, Inc.*	331	102,305			
Cigna Corp.	594	100,629			
Ionis Pharmaceuticals, Inc.*	2,093	99,313			
Anthem, Inc.	365	98,035			
Regeneron Pharmaceuticals, Inc.*	175	97,961			
Innoviva, Inc.*	9,279	96,966			
STERIS plc	534	94,085			
Incyte Corp.* <sup>1</sup>	1,045	93,778			
Prestige Consumer Healthcare, Inc.*	2,574	93,745			
Euronet Worldwide, Inc.*	1,029	93,742			
Hologic, Inc.*	1,406	93,457			
Bristol-Myers Squibb Co.	1,540	92,847			
Alexion Pharmaceuticals, Inc.* <sup>1</sup>	806	92,231			
Hill-Rom Holdings, Inc.	1,101	91,945			
			Medtronic plc <sup>1</sup>	877	\$ 91,138
			USANA Health Sciences, Inc.*	1,207	88,895
			Alkermes plc*	5,227	86,611
			<b>Total Consumer, Non-cyclical</b>		<u>11,432,082</u>
			<b>INDUSTRIAL - 15.0%</b>		
			Caterpillar, Inc. <sup>1</sup>	2,655	395,993
			Hubbell, Inc.	2,888	395,194
			Masco Corp.	6,971	384,311
			Snap-on, Inc. <sup>1</sup>	2,191	322,362
			TE Connectivity Ltd.	3,030	296,152
			Waters Corp.* <sup>1</sup>	1,254	245,383
			AGCO Corp. <sup>1</sup>	3,065	227,637
			Vishay Intertechnology, Inc.	14,199	221,078
			Lincoln Electric Holdings, Inc. <sup>1</sup>	2,147	197,610
			Oshkosh Corp.	2,625	192,938
			Illinois Tool Works, Inc.	920	177,753
			ITT, Inc.	2,656	166,837
			Emerson Electric Co.	2,352	154,221
			Timken Co.	2,808	152,250
			Lockheed Martin Corp.	380	145,646
			Garmin Ltd.	1,531	145,231
			Owens Corning	1,918	131,978
			Regal Beloit Corp.	1,383	129,822
			Terex Corp.	6,598	127,737
			Eaton Corporation plc	1,234	125,905
			Energizer Holdings, Inc.	3,051	119,416
			Acuity Brands, Inc.	1,161	118,828
			Schneider National, Inc. — Class B	4,420	109,307
			Dover Corp.	891	96,531
			Pentair plc	2,080	95,202
			Lennox International, Inc.	345	94,050
			Agilent Technologies, Inc.	919	92,764
			Allegion plc	935	92,481
			National Instruments Corp.	2,588	92,392
			Westrock Co.	2,649	92,026
			Trane Technologies plc	756	91,665
			Arrow Electronics, Inc.*	1,131	88,964
			A O Smith Corp.	1,680	88,704
			<b>Total Industrial</b>		<u>5,598,368</u>
			<b>UTILITIES - 12.5%</b>		
			Public Service Enterprise Group, Inc. <sup>1</sup>	6,912	379,538
			Eergy, Inc.	7,223	367,073
			PPL Corp. <sup>1</sup>	13,019	354,247
			Exelon Corp. <sup>1</sup>	9,498	339,648
			WEC Energy Group, Inc.	2,880	279,072
			Dominion Energy, Inc.	3,173	250,445
			Consolidated Edison, Inc.	2,966	230,755
			Southern Co.	3,992	216,446
			Portland General Electric Co. <sup>1</sup>	4,985	176,967
			ONE Gas, Inc.	2,564	176,942
			NiSource, Inc.	8,032	176,704
			Ameren Corp.	2,132	168,599
			OGE Energy Corp. <sup>1</sup>	5,486	164,525
			NorthWestern Corp.	3,060	148,838
			UGI Corp.	4,394	144,914

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE		SHARES	VALUE
Alliant Energy Corp.	2,740	\$ 141,521			
CenterPoint Energy, Inc.	7,276	140,791			
Energy Corp.	1,413	139,223			
National Fuel Gas Co.	3,285	133,338			
IDACORP, Inc.	1,594	127,361			
Pinnacle West Capital Corp. <sup>1</sup>	1,629	121,442			
Southwest Gas Holdings, Inc.	1,502	94,776			
NextEra Energy, Inc.	330	91,595			
Avista Corp.	2,668	91,032			
<b>Total Utilities</b>		<u>4,655,792</u>			
<b>TECHNOLOGY - 11.6%</b>					
International Business Machines Corp.	3,763	457,844			
Cerner Corp. <sup>1</sup>	5,755	416,029			
SS&C Technologies Holdings, Inc.	5,974	361,547			
Texas Instruments, Inc.	2,213	315,994			
Seagate Technology plc	6,170	303,996			
Intel Corp. <sup>1</sup>	5,411	280,182			
NetApp, Inc.	6,289	275,710			
QUALCOMM, Inc.	2,019	237,596			
CDK Global, Inc.	5,338	232,683			
KLA Corp.	1,129	218,732			
Zebra Technologies Corp. — Class A*	835	210,804			
Oracle Corp. <sup>1</sup>	3,086	184,234			
Microchip Technology, Inc.	1,222	125,573			
Cirrus Logic, Inc.*	1,681	113,383			
Synaptics, Inc.*	1,309	105,270			
Microsoft Corp.	449	94,438			
Teradata Corp.*	4,115	93,411			
Applied Materials, Inc.	1,568	93,218			
HP, Inc.	4,842	91,949			
Kulicke & Soffa Industries, Inc.	3,910	87,584			
<b>Total Technology</b>		<u>4,300,177</u>			
<b>FINANCIAL - 10.8%</b>					
Allstate Corp.	4,776	449,613			
MetLife, Inc.	12,084	449,162			
Equity Residential REIT	7,311	375,274			
Highwoods Properties, Inc. REIT	8,592	288,433			
Boston Properties, Inc. REIT	3,555	285,466			
Western Union Co.	10,127	217,022			
Travelers Companies, Inc.	1,905	206,102			
Piedmont Office Realty Trust, Inc. — Class A REIT	14,591	198,000			
Kennedy-Wilson Holdings, Inc.	12,332	179,061			
Hartford Financial Services Group, Inc.	4,834	178,181			
CBRE Group, Inc. — Class A*	3,450	162,046			
Berkshire Hathaway, Inc. — Class B*	708	150,762			
Ameriprise Financial, Inc.	909	140,086			
Aflac, Inc.	3,787	137,657			
JPMorgan Chase & Co.	1,283	123,514			
Waddell & Reed Financial, Inc. — Class A	7,454	110,692			
Synchrony Financial	3,666	95,939			
PNC Financial Services Group, Inc.	854	93,863			
Bank of America Corp.	3,775	90,940			
M&T Bank Corp.	795	73,212			
<b>Total Financial</b>		<u>4,005,025</u>			
<b>CONSUMER, CYCLICAL - 10.0%</b>					
Gentex Corp.	15,411	\$ 396,833			
Best Buy Company, Inc.	3,332	370,818			
Autoliv, Inc.	5,071	369,575			
Cummins, Inc.	1,733	365,940			
Allison Transmission Holdings, Inc.	7,701	270,613			
PACCAR, Inc.	2,942	250,894			
Gentherm, Inc.*	5,981	244,623			
Dolby Laboratories, Inc. — Class A	3,231	214,151			
Genuine Parts Co.	2,095	199,381			
Whirlpool Corp.	968	178,005			
PulteGroup, Inc.	3,821	176,874			
Lear Corp.	1,386	151,143			
General Motors Co.	4,110	121,615			
Brunswick Corp. <sup>1</sup>	1,950	114,875			
Hanesbrands, Inc.	7,180	113,085			
MSC Industrial Direct Company, Inc. — Class A	1,455	92,073			
Mohawk Industries, Inc.*	924	90,173			
<b>Total Consumer, Cyclical</b>		<u>3,720,671</u>			
<b>COMMUNICATIONS - 9.3%</b>					
Verizon Communications, Inc. <sup>1</sup>	7,929	471,696			
Cisco Systems, Inc.	10,191	401,423			
Viavi Solutions, Inc.*	30,900	362,457			
T-Mobile US, Inc.*	2,734	312,660			
Juniper Networks, Inc. <sup>1</sup>	14,315	307,773			
Omnicom Group, Inc. <sup>1</sup>	5,524	273,438			
AT&T, Inc. <sup>1</sup>	8,652	246,669			
Motorola Solutions, Inc.	1,166	182,840			
eBay, Inc.	3,102	161,614			
VeriSign, Inc.*	744	152,409			
Ciena Corp.*	3,639	144,432			
Alphabet, Inc. — Class C*	83	121,977			
Comcast Corp. — Class A <sup>1</sup>	2,633	121,802			
Sirius XM Holdings, Inc.	20,010	107,254			
Yelp, Inc. — Class A*	3,770	75,739			
<b>Total Communications</b>		<u>3,444,183</u>			
<b>BASIC MATERIALS - 0.2%</b>					
Domtar Corp.	3,380	88,793			
<b>Total Common Stocks</b>		<u>37,245,091</u>			
<b>MONEY MARKET FUND<sup>†</sup> - 3.4%</b>					
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.00% <sup>2</sup>	1,272,068	1,272,068			
<b>Total Money Market Fund</b>		<u>1,272,068</u>			
<b>Total Investments - 103.5%</b>		<u>\$ 38,517,159</u>			
<b>Other Assets &amp; Liabilities, net - (3.5)%</b>		<u>(1,313,484)</u>			
<b>Total Net Assets - 100.0%</b>		<u>\$ 37,203,675</u>			

**ALPHA OPPORTUNITY FUND**

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Depreciation
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.49% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	\$ 4,081,926	\$ (13,528)
Goldman Sachs International	GS Equity Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	4,081,931	(20,592)
					<u>\$ 8,163,857</u>	<u>\$ (34,120)</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.21)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 13,800,213	\$ (511,051)
Goldman Sachs International	GS Equity Custom Basket	(0.11)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	13,447,711	(461,002)
					<u>\$ 27,247,924</u>	<u>\$ (972,053)</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
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**MS EQUITY LONG CUSTOM BASKET**

**Utilities**

WEC Energy Group, Inc.	316	0.76%	\$ 964
Ameren Corp.	234	0.45%	695
Dominion Energy, Inc.	348	0.67%	694
UGI Corp.	482	0.39%	336
CenterPoint Energy, Inc.	798	0.38%	211
NextEra Energy, Inc.	36	0.24%	40
Southern Co.	438	0.58%	(258)
OGE Energy Corp. Public Service	602	0.44%	(425)
Enterprise Group, Inc.	758	1.02%	(527)
Entergy Corp.	155	0.37%	(608)
Pinnacle West Capital Corp.	178	0.33%	(779)
Alliant Energy Corp.	300	0.38%	(942)
Consolidated Edison, Inc.	325	0.62%	(945)
National Fuel Gas Co. Southwest Gas	360	0.36%	(1,575)
Holdings, Inc.	164	0.25%	(1,868)
IDACORP, Inc.	174	0.34%	(1,913)
Avista Corp.	292	0.24%	(2,111)
NiSource, Inc.	881	0.47%	(2,382)
NorthWestern Corp.	335	0.40%	(2,494)
ONE Gas, Inc.	281	0.48%	(3,186)
PPL Corp.	1,428	0.95%	(3,204)
Evergy, Inc.	792	0.99%	(5,307)
Exelon Corp.	1,042	0.91%	(5,750)
Portland General Electric Co.	547	0.48%	(6,714)
<b>Total Utilities</b>			<u>(38,048)</u>

**Industrial**

Caterpillar, Inc.	291	1.06%	\$ 8,009
Snap-on, Inc.	240	0.87%	5,916
Owens Corning	210	0.35%	4,507
TE Connectivity Ltd.	332	0.79%	3,428
Regal Beloit Corp.	151	0.35%	2,892
Westrock Co.	290	0.25%	2,870
Schneider National, Inc. — Class B	485	0.29%	1,989
Garmin Ltd.	168	0.39%	1,630
Lincoln Electric Holdings, Inc.	235	0.53%	1,569
Timken Co.	308	0.41%	1,411
Illinois Tool Works, Inc.	100	0.47%	772
A O Smith Corp.	184	0.24%	769
Eaton Corporation plc	135	0.34%	674
AGCO Corp.	336	0.61%	496
Arrow Electronics, Inc.	124	0.24%	486
Acuity Brands, Inc.	127	0.32%	345
Agilent Technologies, Inc.	100	0.25%	279
Lennox International, Inc.	37	0.25%	233
Allegion plc	102	0.25%	147
Hubbell, Inc.	316	1.06%	101
Trane Technologies plc	83	0.25%	26
Pentair plc	228	0.26%	(8)
Dover Corp.	97	0.26%	(22)
Lockheed Martin Corp.	41	0.38%	(62)
Energizer Holdings, Inc.	334	0.32%	(138)
Vishay Intertechnology, Inc.	1,558	0.59%	(192)
National Instruments Corp.	284	0.25%	(266)

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
ITT, Inc.	291	0.42%	\$ (274)	CVS Health Corp.	229	0.33%	\$ 1,091
Oshkosh Corp.	288	0.52%	(497)	Alexion			
Masco Corp.	765	1.03%	(1,117)	Pharmaceuticals, Inc.	88	0.25%	1,075
Emerson Electric Co.	258	0.41%	(1,993)	Monster Beverage Corp.	359	0.71%	1,060
Waters Corp.	137	0.66%	(2,358)	Merck & Company, Inc.	479	0.97%	776
Terex Corp.	724	0.34%	(5,108)	Pfizer, Inc.	480	0.43%	726
<b>Total Industrial</b>			<u>26,514</u>	Anthem, Inc.	40	0.26%	724
<b>Technology</b>				JM Smucker Co.	281	0.80%	532
QUALCOMM, Inc.	221	0.64%	8,110	General Mills, Inc.	689	1.04%	487
Texas Instruments, Inc.	242	0.85%	4,248	Conagra Brands, Inc.	379	0.33%	439
Synaptics, Inc.	143	0.28%	2,865	Molina Healthcare, Inc.	64	0.29%	427
CDK Global, Inc.	585	0.62%	2,841	Prestige Consumer			
Oracle Corp.	338	0.49%	2,212	Healthcare, Inc.	282	0.25%	398
HP, Inc.	531	0.25%	1,809	Cigna Corp.	65	0.27%	397
Cerner Corp.	631	1.12%	1,437	DaVita, Inc.	223	0.47%	269
NetApp, Inc.	690	0.74%	1,169	Quanta Services, Inc.	330	0.43%	200
Applied Materials, Inc.	172	0.25%	1,147	Constellation Brands,			
KLA Corp.	123	0.58%	745	Inc. — Class A	70	0.32%	79
Cirrus Logic, Inc.	184	0.30%	705	Church & Dwight			
Microchip Technology, Inc.	134	0.34%	436	Company, Inc.	228	0.52%	67
Microsoft Corp.	49	0.25%	296	USANA Health			
SS&C Technologies				Sciences, Inc.	132	0.24%	(142)
Holdings, Inc.	655	0.97%	(138)	Bristol-Myers Squibb Co.	169	0.25%	(144)
Zebra Technologies				Hologic, Inc.	154	0.25%	(256)
Corp. — Class A	91	0.56%	(682)	Regeneron			
Kulicke & Soffa				Pharmaceuticals, Inc.	19	0.26%	(281)
Industries, Inc.	429	0.24%	(853)	Campbell Soup Co.	772	0.91%	(327)
Seagate Technology plc	677	0.82%	(1,267)	Philip Morris			
Teradata Corp.	451	0.25%	(1,280)	International, Inc.	433	0.80%	(389)
International Business				Illumina, Inc.	36	0.27%	(683)
Machines Corp.	413	1.23%	(1,800)	Post Holdings, Inc.	157	0.33%	(832)
Intel Corp.	593	0.75%	(2,437)	Euronet Worldwide, Inc.	112	0.25%	(881)
<b>Total Technology</b>			<u>19,563</u>	Incyte Corp.	114	0.25%	(1,031)
<b>Consumer, Non-cyclical</b>				Hill-Rom Holdings, Inc.	120	0.25%	(1,084)
Amgen, Inc.	161	1.00%	8,147	Tyson Foods,			
McKesson Corp.	292	1.07%	6,414	Inc. — Class A	376	0.55%	(1,164)
Rent-A-Center, Inc.	536	0.39%	5,116	Alkermes plc	573	0.23%	(1,198)
United Rentals, Inc.	144	0.62%	4,859	Kraft Heinz Co.	934	0.69%	(1,484)
Johnson & Johnson	273	1.00%	3,805	Ionis Pharmaceuticals, Inc.	229	0.27%	(1,616)
Procter & Gamble Co.	262	0.89%	3,318	United Therapeutics Corp.	187	0.46%	(1,727)
Eli Lilly & Co.	154	0.56%	2,701	Altria Group, Inc.	862	0.82%	(1,741)
Kellogg Co.	532	0.84%	2,061	Innoviva, Inc.	1,018	0.26%	(1,743)
Jazz Pharmaceuticals plc	138	0.48%	2,022	TreeHouse Foods, Inc.	397	0.39%	(1,798)
Kimberly-Clark Corp.	272	0.98%	1,985	Cardinal Health, Inc.	1,118	1.29%	(2,052)
Automatic Data				Biogen, Inc.	77	0.54%	(2,139)
Processing, Inc.	284	0.97%	1,752	John B Sanfilippo			
Colgate-Palmolive Co.	462	0.87%	1,397	& Son, Inc.	241	0.45%	(2,379)
Medtronic plc	96	0.24%	1,311	Gilead Sciences, Inc.	349	0.54%	(3,477)
STERIS plc	58	0.25%	1,283	Ingredion, Inc.	321	0.60%	(3,552)
UnitedHealth Group, Inc.	75	0.57%	1,253	Molson Coors Beverage			
Mondelez International,				Co. — Class B	1,317	1.08%	(13,745)
Inc. — Class A	304	0.43%	1,191	<b>Total Consumer, Non-cyclical</b>			<u>11,497</u>

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Communications</b>							
Verizon Communications, Inc.	688	1.00%	\$ 3,679	Berkshire Hathaway, Inc. — Class B	77	0.40%	\$ 37
Alphabet, Inc. — Class C	9	0.32%	2,862	JPMorgan Chase & Co.	140	0.33%	(107)
Comcast Corp. — Class A	289	0.33%	2,452	Ameriprise Financial, Inc.	99	0.37%	(556)
T-Mobile US, Inc.	300	0.84%	1,218	M&T Bank Corp.	87	0.20%	(1,132)
eBay, Inc.	340	0.43%	289	Bank of America Corp.	414	0.24%	(1,291)
VeriSign, Inc.	81	0.41%	263	Hartford Financial Services Group, Inc.	530	0.48%	(1,363)
Motorola Solutions, Inc.	128	0.49%	191	Allstate Corp.	524	1.21%	(2,432)
Viavi Solutions, Inc.	3,391	0.97%	(633)	Travelers Companies, Inc.	209	0.55%	(2,702)
Juniper Networks, Inc.	1,571	0.83%	(1,459)	MetLife, Inc.	1,326	1.21%	(3,685)
Sirius XM Holdings, Inc.	2,196	0.29%	(1,604)	Kennedy-Wilson Holdings, Inc.	1,353	0.48%	(5,429)
Cisco Systems, Inc.	1,118	1.08%	(1,985)	Piedmont Office Realty Trust, Inc. — Class A	1,601	0.53%	(5,516)
Ciena Corp.	399	0.39%	(2,372)	Highwoods Properties, Inc.	943	0.78%	(6,327)
Yelp, Inc. — Class A	413	0.20%	(2,697)	Boston Properties, Inc.	390	0.77%	(6,403)
Omnicom Group, Inc.	606	0.73%	(6,973)	Equity Residential	803	1.01%	(8,085)
AT&T, Inc.	857	0.60%	(7,326)	<b>Total Financial</b>			<u>(40,624)</u>
<b>Total Communications</b>			<u>(14,095)</u>	<b>Basic Materials</b>			
<b>Consumer, Cyclical</b>				Domtar Corp.	371	0.24%	(733)
Cummins, Inc.	190	0.98%	8,926	<b>Total MS Equity Long Custom Basket</b>			<u>\$ (13,528)</u>
Autoliv, Inc.	556	0.99%	7,218	<b>MS EQUITY SHORT CUSTOM BASKET</b>			
Hanesbrands, Inc.	788	0.30%	5,128	<b>Financial</b>			
Whirlpool Corp.	106	0.48%	3,552	UDR, Inc.	3,300	(0.77)%	\$ 49,544
Gentherm, Inc.	656	0.66%	3,138	Kilroy Realty Corp.	2,279	(0.86)%	31,661
Lear Corp.	152	0.41%	2,481	Acadia Realty Trust	5,567	(0.42)%	28,751
Best Buy Company, Inc.	365	1.00%	997	Valley National Bancorp	8,240	(0.41)%	25,907
PulteGroup, Inc.	419	0.48%	793	JBG SMITH Properties	3,879	(0.75)%	25,243
Brunswick Corp.	214	0.31%	231	First Midwest Bancorp, Inc.	5,417	(0.42)%	24,707
PACCAR, Inc.	323	0.67%	201	Realty Income Corp.	3,144	(1.38)%	24,448
Dolby Laboratories, Inc. — Class A	354	0.57%	138	Fulton Financial Corp.	7,988	(0.54)%	18,909
Genuine Parts Co.	229	0.53%	(110)	Brookline Bancorp, Inc.	9,797	(0.61)%	18,555
MSC Industrial Direct Company, Inc. — Class A	159	0.25%	(451)	Alleghany Corp.	398	(1.50)%	17,868
Gentex Corp.	1,691	1.07%	(1,012)	Southside Bancshares, Inc.	3,063	(0.54)%	16,457
Mohawk Industries, Inc.	101	0.24%	(1,798)	First Financial Bankshares, Inc.	3,281	(0.66)%	16,267
General Motors Co.	451	0.33%	(2,239)	Medical Properties Trust, Inc.	6,721	(0.86)%	12,576
Allison Transmission Holdings, Inc.	845	0.73%	(4,795)	Global Net Lease, Inc.	4,955	(0.57)%	11,876
<b>Total Consumer, Cyclical</b>			<u>22,398</u>	Agree Realty Corp.	4,368	(2.01)%	8,652
<b>Financial</b>				Loews Corp.	2,255	(0.57)%	8,317
Waddell & Reed Financial, Inc. — Class A	818	0.30%	1,764	TFS Financial Corp.	4,537	(0.48)%	7,040
CBRE Group, Inc. — Class A	378	0.43%	1,079	Healthpeak Properties, Inc.	3,203	(0.63)%	4,469
Western Union Co.	1,111	0.58%	791	Americold Realty Trust	2,138	(0.55)%	4,109
PNC Financial Services Group, Inc.	93	0.25%	439	QTS Realty Trust, Inc. — Class A	1,461	(0.67)%	2,368
Synchrony Financial	402	0.26%	231	CyrusOne, Inc.	1,155	(0.59)%	2,042
Aflac, Inc.	415	0.37%	63	Rayonier, Inc.	2,706	(0.52)%	(1,152)
				Prologis, Inc.	1,313	(0.96)%	(3,756)

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
American Tower Corp. — Class A	230	(0.40)%	\$ (4,013)	Fiserv, Inc.	2,115	(1.58)%	\$ (5,586)
Alexandria Real Estate Equities, Inc.	862	(1.00)%	(4,641)	NVIDIA Corp.	110	(0.43)%	(8,714)
Healthcare Trust of America, Inc. — Class A	4,360	(0.82)%	(5,047)	Coupa Software, Inc.	137	(0.27)%	(9,036)
James River Group Holdings Ltd.	1,871	(0.60)%	(5,335)	Workiva, Inc.	648	(0.26)%	(9,455)
First Republic Bank	1,232	(0.97)%	(8,825)	Veeva Systems, Inc. — Class A	136	(0.28)%	(12,353)
EastGroup Properties, Inc.	830	(0.78)%	(9,946)	Zscaler, Inc.	332	(0.34)%	(21,405)
STAG Industrial, Inc.	2,373	(0.52)%	(10,338)	HubSpot, Inc.	190	(0.40)%	(21,511)
Crown Castle International Corp.	602	(0.73)%	(14,200)	Fidelity National Information Services, Inc.	1,515	(1.62)%	(27,012)
SBA Communications Corp.	178	(0.41)%	(18,909)	salesforce.com, Inc.	564	(1.03)%	(27,959)
Goldman Sachs Group, Inc.	1,754	(2.55)%	(19,548)	<b>Total Technology</b>			<u>(154,109)</u>
Sun Communities, Inc.	1,127	(1.15)%	(23,810)	<b>Consumer, Non-cyclical</b>			
Equinix, Inc.	125	(0.69)%	(24,372)	IHS Markit Ltd.	1,959	(1.11)%	5,609
Terreno Realty Corp.	2,356	(0.93)%	(31,838)	Equifax, Inc.	1,197	(1.36)%	2,627
Rexford Industrial Realty, Inc.	4,174	(1.38)%	<u>(35,321)</u>	DexCom, Inc.	94	(0.28)%	2,620
<b>Total Financial</b>			<u>138,715</u>	WD-40 Co.	289	(0.40)%	1,613
<b>Basic Materials</b>				Cooper Companies, Inc.	316	(0.77)%	(444)
Ashland Global Holdings, Inc.	1,708	(0.88)%	3,553	CoStar Group, Inc.	135	(0.83)%	(2,214)
Axalta Coating Systems Ltd.	2,422	(0.39)%	318	Rollins, Inc.	2,257	(0.89)%	(3,700)
United States Steel Corp.	12,515	(0.67)%	(541)	Estee Lauder Companies, Inc. — Class A	263	(0.42)%	(5,063)
Nucor Corp.	2,379	(0.77)%	(1,035)	Avery Dennison Corp.	590	(0.55)%	(11,291)
Newmont Corp.	1,194	(0.55)%	(2,413)	Verisk Analytics, Inc. — Class A	1,229	(1.65)%	(14,506)
PPG Industries, Inc.	618	(0.55)%	(5,464)	Avalara, Inc.	368	(0.34)%	(18,817)
Ecolab, Inc.	278	(0.40)%	(6,157)	Global Payments, Inc.	1,238	(1.59)%	(21,535)
Celanese Corp. — Class A	1,173	(0.91)%	(8,554)	PayPal Holdings, Inc.	463	(0.66)%	<u>(30,563)</u>
Balchem Corp.	2,046	(1.45)%	(9,782)	<b>Total Consumer, Non-cyclical</b>			<u>(95,664)</u>
Linde plc	1,010	(1.74)%	(29,165)	<b>Consumer, Cyclical</b>			
RPM International, Inc.	2,617	(1.57)%	(31,848)	JetBlue Airways Corp.	6,260	(0.51)%	2,598
Albemarle Corp.	1,560	(1.01)%	(35,385)	Five Below, Inc.	432	(0.40)%	925
Freeport-McMoRan, Inc.	6,273	(0.71)%	(40,101)	Hilton Worldwide Holdings, Inc.	1,076	(0.67)%	208
Quaker Chemical Corp.	1,069	(1.39)%	(46,128)	TJX Companies, Inc.	2,449	(0.99)%	(583)
Air Products & Chemicals, Inc.	826	(1.78)%	<u>(50,202)</u>	Delta Air Lines, Inc.	2,409	(0.53)%	(731)
<b>Total Basic Materials</b>			<u>(262,904)</u>	Planet Fitness, Inc. — Class A	616	(0.28)%	(967)
<b>Technology</b>				Live Nation Entertainment, Inc.	1,736	(0.68)%	(3,233)
Appfolio, Inc. — Class A	259	(0.27)%	1,155	Ross Stores, Inc.	1,653	(1.12)%	(5,991)
Varonis Systems, Inc.	747	(0.62)%	(325)	Southwest Airlines Co.	1,913	(0.52)%	(8,897)
Tyler Technologies, Inc.	135	(0.34)%	(664)	Copart, Inc.	1,402	(1.07)%	(10,549)
Atlassian Corporation plc — Class A	253	(0.33)%	(1,893)	Burlington Stores, Inc.	551	(0.82)%	(11,143)
Pegasystems, Inc.	651	(0.57)%	(2,110)	Scotts Miracle-Gro Co. — Class A	596	(0.66)%	(18,393)
Splunk, Inc.	440	(0.60)%	(3,420)	Starbucks Corp.	2,232	(1.39)%	(23,202)
Smartsheet, Inc. — Class A	753	(0.27)%	(3,821)	NIKE, Inc. — Class B	1,044	(0.95)%	<u>(26,440)</u>
				<b>Total Consumer, Cyclical</b>			<u>(106,398)</u>



## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Communications</b>				<b>GS EQUITY LONG CUSTOM BASKET</b>			
Zendesk, Inc.	819	(0.61)%	\$ (1,751)	<b>Communications</b>			
Snap, Inc. — Class A	2,863	(0.54)%	(2,118)	Alphabet, Inc. — Class C	9	0.33%	\$ 2,865
Liberty Broadband Corp. — Class C	1,658	(1.72)%	(12,414)	Comcast Corp. — Class A	289	0.33%	2,451
Q2 Holdings, Inc.	950	(0.63)%	(14,160)	Verizon Communications, Inc.	688	1.00%	1,830
Okta, Inc.	218	(0.34)%	(14,490)	T-Mobile US, Inc.	300	0.84%	1,241
Anaplan, Inc.	896	(0.41)%	(20,389)	VeriSign, Inc.	81	0.41%	276
<b>Total Communications</b>			<u>(65,322)</u>	eBay, Inc.	340	0.43%	238
<b>Industrial</b>				Motorola Solutions, Inc.	128	0.49%	228
Exponent, Inc.	1,940	(1.01)%	9,807	Viavi Solutions, Inc.	3,391	0.97%	(886)
US Ecology, Inc.	1,726	(0.41)%	8,383	Juniper Networks, Inc.	1,571	0.83%	(1,388)
AptarGroup, Inc.	791	(0.65)%	2,109	Sirius XM Holdings, Inc.	2,196	0.29%	(1,625)
Waste Management, Inc.	921	(0.76)%	(317)	Cisco Systems, Inc.	1,118	1.08%	(1,982)
Ingersoll Rand, Inc.	2,039	(0.53)%	(322)	Ciena Corp.	399	0.39%	(2,359)
TransDigm Group, Inc.	148	(0.51)%	(1,273)	Yelp, Inc. — Class A	413	0.20%	(2,608)
HEICO Corp.	518	(0.39)%	(2,383)	AT&T, Inc.	857	0.60%	(7,391)
ESCO Technologies, Inc.	821	(0.48)%	(3,120)	Omnicom Group, Inc.	606	0.73%	(8,425)
Crown Holdings, Inc.	918	(0.51)%	(4,821)	<b>Total Communications</b>			<u>(17,535)</u>
Silgan Holdings, Inc.	1,565	(0.42)%	(5,899)	<b>Industrial</b>			
Martin Marietta Materials, Inc.	380	(0.65)%	(12,591)	Caterpillar, Inc.	291	1.06%	8,044
Eagle Materials, Inc.	1,193	(0.75)%	(14,041)	Snap-on, Inc.	240	0.87%	5,820
Tetra Tech, Inc.	1,613	(1.12)%	(15,640)	Owens Corning	210	0.35%	4,504
Casella Waste Systems, Inc. — Class A	2,329	(0.94)%	(19,722)	TE Connectivity Ltd.	332	0.79%	3,426
Vulcan Materials Co.	900	(0.88)%	(21,140)	Schneider National, Inc. — Class B	485	0.29%	3,236
Ball Corp.	1,759	(1.06)%	(21,684)	Westrock Co.	290	0.25%	2,883
<b>Total Industrial</b>			<u>(102,654)</u>	Regal Beloit Corp.	151	0.35%	2,841
<b>Utilities</b>				Garmin Ltd.	168	0.39%	1,594
California Water Service Group	2,581	(0.81)%	21,959	Lincoln Electric Holdings, Inc.	235	0.53%	1,543
American States Water Co.	508	(0.28)%	8,973	Timken Co.	308	0.41%	1,416
American Water Works Company, Inc.	392	(0.41)%	(2,911)	A O Smith Corp.	184	0.24%	764
<b>Total Utilities</b>			<u>28,021</u>	Illinois Tool Works, Inc.	100	0.47%	751
<b>Energy</b>				Eaton Corporation plc	135	0.34%	663
Phillips 66	3,349	(1.26)%	42,239	AGCO Corp.	336	0.61%	500
National Oilwell Varco, Inc.	7,411	(0.49)%	17,702	Arrow Electronics, Inc.	124	0.24%	433
Devon Energy Corp.	18,175	(1.25)%	13,620	Acuity Brands, Inc.	127	0.32%	375
Hess Corp.	2,525	(0.75)%	11,896	Agilent Technologies, Inc.	100	0.25%	312
Concho Resources, Inc.	1,613	(0.52)%	10,167	Lennox International, Inc.	37	0.25%	246
EOG Resources, Inc.	3,392	(0.88)%	5,699	Allegion plc	102	0.25%	199
Schlumberger Ltd.	4,943	(0.56)%	3,866	Hubbell, Inc.	316	1.06%	103
Williams Companies, Inc.	3,915	(0.56)%	3,337	Trane Technologies plc	83	0.25%	56
ConocoPhillips	3,204	(0.76)%	1,828	Dover Corp.	97	0.26%	(1)
Parsley Energy, Inc. — Class A	7,746	(0.53)%	(1,090)	Pentair plc	228	0.26%	(4)
<b>Total Energy</b>			<u>109,264</u>	Lockheed Martin Corp.	41	0.38%	(91)
<b>Total MS Equity Short Custom Basket</b>				Energizer Holdings, Inc.	334	0.32%	(140)
			<u>\$ (511,051)</u>	Vishay Intertechnology, Inc.	1,558	0.59%	(237)
				ITT, Inc.	291	0.42%	(247)
				National Instruments Corp.	284	0.25%	(261)
				Oshkosh Corp.	288	0.52%	(937)

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Waters Corp.	137	0.66%	\$ (1,018)	Southwest Gas			
Masco Corp.	765	1.03%	(1,123)	Holdings, Inc.	164	0.25%	\$ (1,842)
Emerson Electric Co.	258	0.41%	(2,026)	IDACORP, Inc.	174	0.34%	(1,909)
Terex Corp.	724	0.34%	(5,099)	Avista Corp.	292	0.24%	(2,089)
<b>Total Industrial</b>			<u>28,525</u>	NiSource, Inc.	881	0.47%	(2,368)
<b>Financial</b>				NorthWestern Corp.	335	0.40%	(2,480)
Waddell & Reed				PPL Corp.	1,428	0.95%	(2,782)
Financial,				ONE Gas, Inc.	281	0.48%	(3,115)
Inc. — Class A	818	0.30%	1,782	Evergy, Inc.	792	0.99%	(5,320)
CBRE Group,				Exelon Corp.	1,042	0.91%	(5,713)
Inc. — Class A	378	0.43%	1,035	Portland General			
Western Union Co.	1,111	0.58%	775	Electric Co.	547	0.48%	(8,762)
PNC Financial				<b>Total Utilities</b>			<u>(39,726)</u>
Services Group, Inc.	93	0.25%	431	<b>Technology</b>			
Synchrony Financial	402	0.26%	224	QUALCOMM, Inc.	221	0.64%	8,090
Aflac, Inc.	415	0.37%	41	Texas Instruments, Inc.	242	0.85%	4,201
Berkshire Hathaway,				Synaptics, Inc.	143	0.28%	2,925
Inc. — Class B	77	0.40%	31	CDK Global, Inc.	585	0.62%	2,854
JPMorgan Chase & Co.	140	0.33%	(160)	Oracle Corp.	338	0.49%	1,967
Ameriprise Financial, Inc.	99	0.37%	(569)	HP, Inc.	531	0.25%	1,831
M&T Bank Corp.	87	0.20%	(1,074)	Cerner Corp.	631	1.12%	1,432
Bank of America Corp.	414	0.24%	(1,333)	NetApp, Inc.	690	0.74%	1,184
Hartford Financial				Applied Materials, Inc.	172	0.25%	1,160
Services Group, Inc.	530	0.48%	(1,363)	Cirrus Logic, Inc.	184	0.30%	753
Allstate Corp.	524	1.21%	(2,427)	KLA Corp.	123	0.58%	711
Travelers Companies, Inc.	209	0.55%	(2,730)	Microchip Technology, Inc.	134	0.34%	440
MetLife, Inc.	1,326	1.21%	(3,638)	Microsoft Corp.	49	0.25%	300
Kennedy-Wilson				SS&C Technologies			
Holdings, Inc.	1,353	0.48%	(5,394)	Holdings, Inc.	655	0.97%	(142)
Piedmont Office Realty				Zebra Technologies			
Trust, Inc. — Class A	1,601	0.53%	(5,413)	Corp. — Class A	91	0.56%	(722)
Highwoods Properties, Inc.	943	0.78%	(6,357)	Kulicke & Soffa			
Boston Properties, Inc.	390	0.77%	(6,440)	Industries, Inc.	429	0.24%	(815)
Equity Residential	803	1.01%	(8,087)	Teradata Corp.	451	0.25%	(1,209)
<b>Total Financial</b>			<u>(40,666)</u>	Seagate Technology plc	677	0.82%	(1,255)
<b>Utilities</b>				International Business			
WEC Energy Group, Inc.	316	0.75%	960	Machines Corp.	413	1.23%	(1,927)
Dominion Energy, Inc.	348	0.67%	706	Intel Corp.	593	0.75%	(2,410)
Ameren Corp.	234	0.45%	696	<b>Total Technology</b>			<u>19,368</u>
UGI Corp.	482	0.39%	338	<b>Basic Materials</b>			
CenterPoint Energy, Inc.	798	0.38%	218	Domtar Corp.	371	0.24%	(516)
NextEra Energy, Inc.	36	0.24%	51	<b>Consumer, Cyclical</b>			
OGE Energy Corp.	602	0.44%	(440)	Cummins, Inc.	190	0.98%	8,842
Southern Co.	438	0.58%	(473)	Autoliv, Inc.	556	0.99%	5,956
Public Service				Hanesbrands, Inc.	788	0.30%	5,111
Enterprise Group, Inc.	758	1.02%	(530)	Whirlpool Corp.	106	0.48%	3,516
Entergy Corp.	155	0.37%	(631)	Gentherm, Inc.	656	0.66%	3,203
Pinnacle West				Lear Corp.	152	0.41%	2,504
Capital Corp.	178	0.33%	(789)	Best Buy Company, Inc.	365	1.00%	953
Consolidated Edison, Inc.	325	0.62%	(948)	PulteGroup, Inc.	419	0.48%	790
Alliant Energy Corp.	300	0.38%	(957)	Brunswick Corp.	214	0.31%	218
National Fuel Gas Co.	360	0.36%	(1,547)				



## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
PACCAR, Inc.	323	0.67%	\$ 173	Regeneron Pharmaceuticals, Inc.	19	0.26%	\$ (122)
Dolby Laboratories, Inc. — Class A	354	0.57%	148	USANA Health Sciences, Inc.	132	0.24%	(152)
Genuine Parts Co.	229	0.53%	(78)	Hologic, Inc.	154	0.25%	(202)
MSC Industrial Direct Company, Inc. — Class A	159	0.25%	(459)	Campbell Soup Co.	772	0.91%	(345)
Gentex Corp.	1,691	1.07%	(991)	Illumina, Inc.	36	0.27%	(824)
Mohawk Industries, Inc.	101	0.24%	(1,810)	Post Holdings, Inc.	157	0.33%	(872)
General Motors Co.	451	0.33%	(2,292)	Euronet Worldwide, Inc.	112	0.25%	(886)
Allison Transmission Holdings, Inc.	845	0.73%	(4,364)	Philip Morris International, Inc.	433	0.80%	(920)
<b>Total Consumer, Cyclical</b>			<u>21,420</u>	Incyte Corp.	114	0.25%	(1,045)
<b>Consumer, Non-cyclical</b>				Hill-Rom Holdings, Inc.	120	0.25%	(1,081)
Amgen, Inc.	161	1.00%	9,562	Alkermes plc	573	0.23%	(1,192)
Rent-A-Center, Inc.	536	0.39%	5,120	Tyson Foods, Inc. — Class A	376	0.55%	(1,214)
United Rentals, Inc.	144	0.62%	4,854	Kraft Heinz Co.	934	0.69%	(1,530)
Johnson & Johnson	273	1.00%	3,783	Ionis Pharmaceuticals, Inc.	229	0.27%	(1,590)
Procter & Gamble Co.	262	0.89%	3,344	United Therapeutics Corp.	187	0.46%	(1,672)
McKesson Corp.	292	1.07%	3,107	Altria Group, Inc.	862	0.82%	(1,785)
Eli Lilly & Co.	154	0.56%	2,690	TreeHouse Foods, Inc.	397	0.39%	(1,806)
Jazz Pharmaceuticals plc	138	0.48%	2,087	Innoviva, Inc.	1,018	0.26%	(1,857)
Kimberly-Clark Corp.	272	0.98%	1,982	Cardinal Health, Inc.	1,118	1.29%	(1,945)
Kellogg Co.	532	0.84%	1,915	Biogen, Inc.	77	0.54%	(2,076)
Automatic Data Processing, Inc.	284	0.97%	1,773	John B Sanfilippo & Son, Inc.	241	0.45%	(2,324)
Colgate-Palmolive Co.	462	0.87%	1,335	Ingredion, Inc.	321	0.60%	(2,447)
STERIS plc	58	0.25%	1,295	Gilead Sciences, Inc.	349	0.54%	(3,478)
UnitedHealth Group, Inc.	75	0.57%	1,252	Molson Coors Beverage Co. — Class B	1,317	1.08%	(13,766)
Mondelez International, Inc. — Class A	304	0.43%	1,170	<b>Total Consumer, Non-cyclical</b>			<u>8,538</u>
Alexion Pharmaceuticals, Inc.	88	0.25%	1,075	<b>Total GS Equity Long Custom Basket</b>			<u>\$ (20,592)</u>
Monster Beverage Corp.	359	0.71%	1,074	<b>GS EQUITY SHORT CUSTOM BASKET</b>			
CVS Health Corp.	229	0.33%	902	<b>Financial</b>			
Merck & Company, Inc.	479	0.97%	749	UDR, Inc.	3,300	(0.78)%	\$ 49,554
Anthem, Inc.	40	0.26%	736	Kilroy Realty Corp.	2,279	(0.88)%	31,351
Medtronic plc	96	0.24%	611	Acadia Realty Trust	5,567	(0.43)%	28,496
JM Smucker Co.	281	0.80%	505	Valley National Bancorp	8,240	(0.42)%	26,613
Cigna Corp.	65	0.27%	461	JBG SMITH Properties	3,879	(0.77)%	25,213
Conagra Brands, Inc.	379	0.33%	444	First Midwest Bancorp, Inc.	5,417	(0.43)%	24,999
General Mills, Inc.	689	1.04%	443	Realty Income Corp.	3,144	(1.42)%	21,883
Molina Healthcare, Inc.	64	0.29%	420	Alleghany Corp.	398	(1.54)%	18,565
Prestige Consumer Healthcare, Inc.	282	0.25%	387	Fulton Financial Corp.	7,988	(0.55)%	18,498
DaVita, Inc.	223	0.47%	297	Brookline Bancorp, Inc.	9,797	(0.63)%	18,497
Quanta Services, Inc.	330	0.43%	159	First Financial Bankshares, Inc.	3,281	(0.68)%	16,282
Constellation Brands, Inc. — Class A	70	0.32%	91	Southside Bancshares, Inc.	3,063	(0.56)%	16,162
Pfizer, Inc.	480	0.43%	84	Medical Properties Trust, Inc.	6,721	(0.88)%	12,570
Church & Dwight Company, Inc.	228	0.52%	72	Global Net Lease, Inc.	4,955	(0.59)%	11,848
Bristol-Myers Squibb Co.	169	0.25%	(110)	Loews Corp.	2,255	(0.58)%	8,356
				Agree Realty Corp.	4,368	(2.07)%	8,231

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
TFS Financial Corp.	4,537	(0.50)%	\$ 6,979	Casella Waste Systems, Inc. — Class A	2,329	(0.97)%	\$ (19,841)
Healthpeak Properties, Inc.	3,203	(0.65)%	4,465	Vulcan Materials Co.	900	(0.91)%	(21,284)
CyrusOne, Inc.	1,155	(0.60)%	1,839	Ball Corp.	1,759	(1.09)%	(21,364)
Rayonier, Inc.	2,706	(0.53)%	(1,048)	<b>Total Industrial</b>			(102,502)
Prologis, Inc.	1,313	(0.98)%	(3,507)	<b>Basic Materials</b>			
American Tower Corp. — Class A	230	(0.41)%	(3,971)	Ashland Global Holdings, Inc.	1,708	(0.90)%	4,085
Alexandria Real Estate Equities, Inc.	862	(1.03)%	(4,484)	Axalta Coating Systems Ltd.	2,422	(0.40)%	510
Healthcare Trust of America, Inc. — Class A	4,360	(0.84)%	(5,189)	United States Steel Corp.	12,515	(0.68)%	(603)
James River Group Holdings Ltd.	1,871	(0.62)%	(5,400)	Nucor Corp.	2,379	(0.79)%	(1,067)
First Republic Bank	1,232	(1.00)%	(8,457)	Newmont Corp.	1,194	(0.56)%	(2,360)
EastGroup Properties, Inc.	830	(0.80)%	(8,647)	Balchem Corp.	2,046	(1.49)%	(2,636)
STAG Industrial, Inc.	2,373	(0.54)%	(10,566)	PPG Industries, Inc.	618	(0.56)%	(3,232)
QTS Realty Trust, Inc. — Class A	1,461	(0.68)%	(11,178)	Ecolab, Inc.	278	(0.41)%	(6,408)
Crown Castle International Corp.	602	(0.75)%	(11,618)	Celanese Corp. — Class A	1,173	(0.94)%	(8,632)
Americold Realty Trust	2,138	(0.57)%	(12,242)	Linde plc	1,010	(1.79)%	(28,842)
Sun Communities, Inc.	1,127	(1.18)%	(13,528)	RPM International, Inc.	2,617	(1.61)%	(35,378)
SBA Communications Corp.	178	(0.42)%	(16,266)	Albemarle Corp.	1,560	(1.04)%	(35,651)
Terreno Realty Corp.	2,356	(0.96)%	(17,771)	Freeport-McMoRan, Inc.	6,273	(0.73)%	(40,187)
Equinix, Inc.	125	(0.71)%	(20,560)	Quaker Chemical Corp.	1,069	(1.43)%	(46,700)
Rexford Industrial Realty, Inc.	4,174	(1.42)%	(22,525)	Air Products & Chemicals, Inc.	826	(1.83)%	(50,442)
<b>Total Financial</b>			173,444	<b>Total Basic Materials</b>			(257,543)
<b>Utilities</b>				<b>Consumer, Cyclical</b>			
California Water Service Group	2,581	(0.83)%	22,222	JetBlue Airways Corp.	6,260	(0.53)%	2,858
American States Water Co.	508	(0.28)%	8,951	Five Below, Inc.	432	(0.41)%	948
American Water Works Company, Inc.	392	(0.42)%	(2,968)	Hilton Worldwide Holdings, Inc.	1,076	(0.68)%	384
<b>Total Utilities</b>			28,205	Delta Air Lines, Inc.	2,409	(0.55)%	(461)
<b>Industrial</b>				TJX Companies, Inc.	2,449	(1.01)%	(473)
Exponent, Inc.	1,940	(1.04)%	9,832	Planet Fitness, Inc. — Class A	616	(0.28)%	(951)
US Ecology, Inc.	1,726	(0.42)%	8,347	Live Nation Entertainment, Inc.	1,736	(0.70)%	(3,071)
AptarGroup, Inc.	791	(0.67)%	2,186	Ross Stores, Inc.	1,653	(1.15)%	(5,804)
Ingersoll Rand, Inc.	2,039	(0.54)%	(205)	Southwest Airlines Co.	1,913	(0.53)%	(8,855)
Waste Management, Inc.	921	(0.78)%	(226)	Copart, Inc.	1,402	(1.10)%	(10,589)
TransDigm Group, Inc.	148	(0.52)%	(1,021)	Burlington Stores, Inc.	551	(0.84)%	(11,584)
HEICO Corp.	518	(0.40)%	(2,253)	Scotts Miracle-Gro Co. — Class A	596	(0.68)%	(18,368)
ESCO Technologies, Inc.	821	(0.49)%	(3,331)	Starbucks Corp.	2,232	(1.43)%	(23,301)
Crown Holdings, Inc.	918	(0.52)%	(4,862)	NIKE, Inc. — Class B	1,044	(0.97)%	(26,516)
Silgan Holdings, Inc.	1,565	(0.43)%	(5,956)	<b>Total Consumer, Cyclical</b>			(105,783)
Martin Marietta Materials, Inc.	380	(0.67)%	(12,620)	<b>Technology</b>			
Eagle Materials, Inc.	1,193	(0.77)%	(14,008)	Appfolio, Inc. — Class A	259	(0.27)%	1,148
Tetra Tech, Inc.	1,613	(1.15)%	(15,896)	Varonis Systems, Inc.	747	(0.64)%	(21)
				Tyler Technologies, Inc.	135	(0.35)%	(599)
				Atlassian Corporation plc — Class A	253	(0.34)%	(2,064)

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Pegasystems, Inc.	651	(0.59)%	\$ (2,104)	<b>Consumer, Non-cyclical</b>			
Splunk, Inc.	440	(0.62)%	(3,413)	IHS Markit Ltd.	1,959	(1.14)%	\$ 5,533
Smartsheet, Inc. — Class A	753	(0.28)%	(3,817)	Equifax, Inc.	1,197	(1.40)%	2,499
Fiserv, Inc.	2,115	(1.62)%	(5,899)	DexCom, Inc.	94	(0.29)%	2,092
NVIDIA Corp.	110	(0.44)%	(8,992)	WD-40 Co.	289	(0.41)%	1,514
Coupa Software, Inc.	137	(0.28)%	(8,998)	Cooper Companies, Inc.	316	(0.79)%	45
Workiva, Inc.	648	(0.27)%	(9,541)	CoStar Group, Inc.	135	(0.85)%	(2,390)
Veeva Systems, Inc. — Class A	136	(0.28)%	(12,018)	Rollins, Inc.	2,257	(0.91)%	(3,333)
HubSpot, Inc.	190	(0.41)%	(19,691)	Estee Lauder Companies, Inc. — Class A	263	(0.43)%	(5,081)
Zscaler, Inc.	332	(0.35)%	(21,394)	Avery Dennison Corp.	590	(0.56)%	(11,429)
Fidelity National Information Services, Inc.	1,515	(1.66)%	(27,183)	Verisk Analytics, Inc. — Class A	1,229	(1.69)%	(14,508)
salesforce.com, Inc.	564	(1.05)%	(28,440)	Avalara, Inc.	368	(0.35)%	(15,433)
<b>Total Technology</b>			(153,026)	Global Payments, Inc.	1,238	(1.63)%	(21,692)
<b>Energy</b>				PayPal Holdings, Inc.	463	(0.68)%	(30,054)
Phillips 66	3,349	(1.29)%	41,985	<b>Total Consumer, Non-cyclical</b>			(92,237)
National Oilwell Varco, Inc.	7,411	(0.50)%	17,643	<b>Communications</b>			
Devon Energy Corp.	18,175	(1.28)%	13,932	Snap, Inc. — Class A	2,863	(0.56)%	(1,265)
Hess Corp.	2,525	(0.77)%	11,874	Zendesk, Inc.	819	(0.63)%	(1,556)
Concho Resources, Inc.	1,613	(0.53)%	10,236	Q2 Holdings, Inc.	950	(0.64)%	(11,274)
EOG Resources, Inc.	3,392	(0.91)%	5,744	Liberty Broadband Corp. — Class C	1,658	(1.76)%	(12,308)
Schlumberger Ltd.	4,943	(0.57)%	3,796	Okta, Inc.	218	(0.35)%	(13,888)
Williams Companies, Inc.	3,915	(0.57)%	3,298	Anaplan, Inc.	896	(0.42)%	(20,527)
ConocoPhillips	3,204	(0.78)%	1,787	<b>Total Communications</b>			(60,818)
Parsley Energy, Inc. — Class A	7,746	(0.54)%	(1,037)	<b>Total GS Equity Short Custom Basket</b>			\$ (461,002)
<b>Total Energy</b>			109,258				

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at September 30, 2020.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2020.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust