

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2020

	Shares	Value
<b>COMMON STOCKS<sup>1</sup> - 107.1%</b>		
<b>Consumer, Non-cyclical - 33.8%</b>		
Molson Coors Beverage Co. — Class B <sup>1</sup>	10,298	\$ 465,367
Philip Morris International, Inc. <sup>1</sup>	5,367	444,334
Amgen, Inc. <sup>1</sup>	1,892	435,009
Merck & Company, Inc.	5,176	423,397
General Mills, Inc. <sup>1</sup>	6,780	398,664
Colgate-Palmolive Co. <sup>1</sup>	4,544	388,558
Johnson & Johnson <sup>1</sup>	2,444	384,637
Kraft Heinz Co.	10,927	378,730
Kimberly-Clark Corp. <sup>1</sup>	2,647	356,895
McKesson Corp. <sup>1</sup>	2,022	351,666
Procter & Gamble Co. <sup>1</sup>	2,438	339,223
DaVita, Inc.*	2,868	336,703
Cardinal Health, Inc. <sup>1</sup>	5,998	321,253
Altria Group, Inc. <sup>1</sup>	7,794	319,554
Campbell Soup Co.	6,405	309,682
UnitedHealth Group, Inc.	851	298,429
J M Smucker Co. <sup>1</sup>	2,565	296,514
United Rentals, Inc.* <sup>1</sup>	1,241	287,800
United Therapeutics Corp.*	1,728	262,293
Quanta Services, Inc.	3,344	240,835
Ingredion, Inc.	2,929	230,424
Conagra Brands, Inc.	6,195	224,631
Laboratory Corporation of America Holdings*	1,045	212,710
Jazz Pharmaceuticals plc*	1,267	209,118
Tyson Foods, Inc. — Class A	3,195	205,886
CVS Health Corp.	2,977	203,329
Post Holdings, Inc.*	1,982	200,202
Pfizer, Inc. <sup>1</sup>	5,349	196,897
Gilead Sciences, Inc.	3,179	185,208
Rent-A-Center, Inc.	4,713	180,461
Humana, Inc.	426	174,775
John B Sanfilippo & Son, Inc.	2,211	174,359
Anthem, Inc.	534	171,462
Mondelez International, Inc. — Class A	2,829	165,411
Eli Lilly & Co. <sup>1</sup>	953	160,904
Sprouts Farmers Market, Inc.*	7,778	156,338
Cigna Corp.	742	154,470
TreeHouse Foods, Inc.*	3,556	151,094
Constellation Brands, Inc. — Class A	628	137,563
Encompass Health Corp.	1,593	131,725
Bristol-Myers Squibb Co.	2,077	128,836
Vector Group Ltd.	11,021	128,395
Alexion Pharmaceuticals, Inc.* <sup>1</sup>	810	126,554
Molina Healthcare, Inc.*	590	125,481
Innoviva, Inc.*	9,698	120,158
Ionis Pharmaceuticals, Inc.*	1,914	108,218
Chemed Corp.	203	108,120
Alkermes plc*	5,325	106,234
Hill-Rom Holdings, Inc.	1,059	103,750
Hologic, Inc.*	1,396	101,671
AbbVie, Inc.	924	99,007
Medtronic plc <sup>1</sup>	837	98,046
USANA Health Sciences, Inc.*	1,260	97,146
Clorox Co.	481	97,124
Kellogg Co.	1,529	95,150
Prestige Consumer Healthcare, Inc.*	2,628	91,638
<b>Total Consumer, Non-cyclical</b>		<b>12,402,038</b>
<b>Industrial - 14.9%</b>		
Hubbell, Inc. <sup>1</sup>	2,239	351,053
TE Connectivity Ltd.	2,592	313,813
AGCO Corp. <sup>1</sup>	2,987	307,930
Snap-on, Inc. <sup>1</sup>	1,753	300,009
Vishay Intertechnology, Inc.	13,701	283,748
Masco Corp. <sup>1</sup>	4,457	244,823
Oshkosh Corp.	2,489	214,228
Timken Co.	2,722	210,574
Arrow Electronics, Inc.*	2,154	209,584
Caterpillar, Inc. <sup>1</sup>	1,122	204,226
Waters Corp.* <sup>1</sup>	787	194,720
3M Co.	1,112	194,366
General Dynamics Corp.	1,296	192,871
Lincoln Electric Holdings, Inc. <sup>1</sup>	1,583	184,024
Garmin Ltd.	1,537	183,917
Lockheed Martin Corp.	494	175,360
Regal Beloit Corp.	1,351	165,916
Keysight Technologies, Inc.*	1,253	165,509
Terex Corp.	4,059	141,619
Owens Corning	1,848	140,004
Acuity Brands, Inc.	1,067	129,203
Energizer Holdings, Inc.	2,973	125,401
Eaton Corporation plc	1,040	124,946
National Instruments Corp.	2,577	113,233
Pentair plc	2,065	109,631
PerkinElmer, Inc.	752	107,912
Dover Corp.	778	98,222
A O Smith Corp.	1,776	97,360
Trane Technologies plc	643	93,338
Lennox International, Inc.	313	85,753
<b>Total Industrial</b>		<b>5,463,293</b>
<b>Technology - 13.5%</b>		
International Business Machines Corp. <sup>1</sup>	3,892	489,925
Cerner Corp. <sup>1</sup>	5,572	437,291
SS&C Technologies Holdings, Inc. <sup>1</sup>	5,971	434,390
Seagate Technology plc	6,311	392,292
NetApp, Inc.	5,118	339,016
Texas Instruments, Inc.	2,023	332,035
Intel Corp. <sup>1</sup>	6,628	330,207
Oracle Corp. <sup>1</sup>	4,571	295,698
HP, Inc.	10,602	260,703
CDK Global, Inc.	4,572	236,967
KLA Corp.	863	223,439
Apple, Inc.	1,471	195,187
Skyworks Solutions, Inc.	1,101	168,321
Dell Technologies, Inc. — Class C*	2,194	160,798

Cirrus Logic, Inc *	1,870	153,714
Applied Materials, Inc.	1,638	141,360
Paychex, Inc.	1,372	127,843
Kulicke & Soffa Industries, Inc.	3,898	123,995
Microchip Technology, Inc.	855	118,084
<b>Total Technology</b>		<u>4,961,265</u>
<b>Utilities - 12.1%</b>		
IDACORP, Inc.	4,162	399,677

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December 31, 2020

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 107.1% (continued)</b>		
<b>Utilities - 12.1% (continued)</b>		
Evergy, Inc.	6,924	\$ 384,351
Public Service Enterprise Group, Inc. <sup>1</sup>	6,473	377,376
Ameren Corp.	4,522	352,987
Exelon Corp. <sup>1</sup>	8,094	341,729
PPL Corp. <sup>1</sup>	11,828	333,550
Duke Energy Corp.	3,407	311,945
Southern Co.	3,984	244,737
OGE Energy Corp. <sup>1</sup>	6,868	218,814
UGI Corp.	5,912	206,684
NiSource, Inc.	7,862	180,354
Consolidated Edison, Inc.	2,469	178,435
ONE Gas, Inc.	2,221	170,506
Southwest Gas Holdings, Inc.	2,571	156,188
CenterPoint Energy, Inc.	7,099	153,622
National Fuel Gas Co.	3,216	132,274
NorthWestern Corp.	1,914	111,605
Avista Corp.	2,601	104,404
Portland General Electric Co. <sup>1</sup>	2,215	94,736
<b>Total Utilities</b>		<b>4,453,974</b>
<b>Consumer, Cyclical - 11.7%</b>		
Gentex Corp. <sup>1</sup>	13,457	456,596
Best Buy Company, Inc.	3,798	379,003
Gentherm, Inc.*	5,621	366,602
Allison Transmission Holdings, Inc. <sup>1</sup>	7,380	318,299
Genuine Parts Co.	3,051	306,412
Autoliv, Inc. <sup>1</sup>	3,115	286,892
Lowe's Companies, Inc.	1,625	260,829
PACCAR, Inc.	2,614	225,536
AutoZone, Inc.*	187	221,677
Lear Corp.	1,310	208,329
AutoNation, Inc.*	2,546	177,685
PulteGroup, Inc.	3,840	165,581
Brunswick Corp. <sup>1</sup>	2,147	163,687
Lennar Corp. — Class A	2,140	163,132
Cummins, Inc.	707	160,560
Meritage Homes Corp.*	1,455	120,503
MSC Industrial Direct Company, Inc. — Class A	1,418	119,665
Dolby Laboratories, Inc. — Class A	1,062	103,152
Hanesbrands, Inc.	6,829	99,567
<b>Total Consumer, Cyclical</b>		<b>4,303,707</b>
<b>Communications - 11.1%</b>		
Cisco Systems, Inc. <sup>1</sup>	11,375	509,031
Verizon Communications, Inc. <sup>1</sup>	7,942	466,592
Viavi Solutions, Inc.*	26,202	392,375
T-Mobile US, Inc.*	2,752	371,107
Juniper Networks, Inc. <sup>1</sup>	14,236	320,452
Sirius XM Holdings, Inc.	48,019	305,881
Cogent Communications Holdings, Inc.	4,218	252,532
AT&T, Inc. <sup>1</sup>	8,635	248,343
Omnicom Group, Inc. <sup>1</sup>	3,717	231,829
Motorola Solutions, Inc.	1,192	202,712
VeriSign, Inc.*	893	193,245
Ciena Corp.*	3,285	173,612
eBay, Inc.	3,401	170,900
Discovery, Inc. — Class A*	4,563	137,301
Alphabet, Inc. — Class C*	54	94,602
<b>Total Communications</b>		<b>4,070,514</b>
<b>Financial - 10.0%</b>		
Allstate Corp. <sup>1</sup>	4,613	507,107
MetLife, Inc. <sup>1</sup>	9,976	468,373
Highwoods Properties, Inc. REIT	8,160	323,381
Berkshire Hathaway, Inc. — Class B*	1,371	317,894
Equity Residential REIT	4,583	271,680
Travelers Companies, Inc.	1,860	261,088
Piedmont Office Realty Trust, Inc. — Class A REIT	13,833	224,510
Western Union Co.	9,938	218,040
Hartford Financial Services Group, Inc.	3,731	182,744
Ameriprise Financial, Inc.	878	170,622
Aflac, Inc.	3,731	165,918
Synchrony Financial	4,321	149,982
SEI Investments Co.	2,133	122,583
Bank of America Corp. <sup>1</sup>	3,373	102,236
JPMorgan Chase & Co.	789	100,258
M&T Bank Corp.	781	99,421
<b>Total Financial</b>		<b>3,685,837</b>
<b>Total Common Stocks</b> (Cost \$35,689,651)		<b>39,340,628</b>
<b>MONEY MARKET FUND<sup>†</sup> - 2.7%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.01% <sup>2</sup>	981,698	981,698
<b>Total Money Market Fund</b> (Cost \$981,698)		<b>981,698</b>
<b>Total Investments - 109.8%</b> (Cost \$36,671,349)		<b>\$ 40,322,326</b>
<b>Other Assets &amp; Liabilities, net - (9.8)%</b>		<b>(3,591,224)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 36,731,102</b>

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**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements ††</b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.49% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	\$ 3,005,228	\$ 375,688
Goldman Sachs International	GS Equity Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	3,005,235	371,415
					<u>\$ 6,010,463</u>	<u>\$ 747,103</u>
<b>OTC Custom Basket Swap Agreements Sold Short ††</b>						
Goldman Sachs International	GS Equity Custom Basket	(0.11)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 14,402,838	\$ (2,069,596)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.21)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	14,402,838	(2,094,339)
					<u>\$ 28,805,676</u>	<u>\$ (4,163,935)</u>

**MS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Industrial</b>			
TE Connectivity Ltd.	197	0.77%	\$ 7,784
AGCO Corp.	227	0.76%	7,216
Snap-on, Inc.	133	0.76%	7,199
Timken Co.	207	0.53%	5,988
Vishay Intertechnology, Inc.	1,044	0.72%	5,736
Caterpillar, Inc.	85	0.51%	5,709
Regal Beloit Corp.	103	0.42%	5,489
Owens Corning	140	0.35%	5,007
Garmin Ltd.	117	0.47%	4,356
Lincoln Electric Holdings, Inc.	120	0.46%	4,049
Hubbell, Inc.	170	0.89%	3,777
Terex Corp.	309	0.36%	3,621
Waters Corp.	60	0.49%	3,012
Arrow Electronics, Inc.	164	0.53%	2,791
Oshkosh Corp.	189	0.54%	2,540
Eaton Corporation plc	79	0.32%	1,981
Acuity Brands, Inc.	81	0.33%	1,738
National Instruments Corp.	196	0.29%	1,474
Keysight Technologies, Inc.	95	0.42%	1,307
Trane Technologies plc	49	0.24%	1,187
Pentair plc	157	0.28%	1,144
Dover Corp.	59	0.25%	1,043
PerkinElmer, Inc.	57	0.27%	933
A O Smith Corp.	135	0.25%	837
Energizer Holdings, Inc.	226	0.32%	594
Lennox International, Inc.	23	0.21%	176
3M Co.	84	0.49%	(112)
Masco Corp.	339	0.62%	(302)
General Dynamics Corp.	98	0.49%	(406)
Lockheed Martin Corp.	37	0.44%	(1,082)
<b>Total Industrial</b>			<u>84,786</u>
<b>Utilities</b>			
Southern Co.	303	0.62%	2,258
Public Service Enterprise Group, Inc.	493	0.96%	2,052
Exelon Corp.	617	0.87%	1,993
CenterPoint Energy, Inc.	541	0.39%	1,555
NorthWestern Corp.	145	0.28%	1,397
IDACORP, Inc.	317	1.01%	1,338
UGI Corp.	450	0.52%	1,205
OGE Energy Corp.	523	0.55%	669
Evergy, Inc.	527	0.97%	484
Ameren Corp.	344	0.89%	328
Avista Corp.	198	0.26%	54
ONE Gas, Inc.	169	0.43%	(172)
PPL Corp.	901	0.85%	(230)
Portland General Electric Co.	168	0.24%	(463)
NiSource, Inc.	599	0.46%	(565)
Consolidated Edison, Inc.	188	0.45%	(839)
National Fuel Gas Co.	245	0.34%	(924)
Duke Energy Corp.	259	0.79%	(1,142)
Southwest Gas Holdings, Inc.	196	0.40%	(2,479)
<b>Total Utilities</b>			<u>6,519</u>
<b>Technology</b>			
NetApp, Inc.	390	0.86%	9,465
Texas Instruments, Inc.	154	0.84%	7,025
CDK Global, Inc.	348	0.60%	5,639
HP, Inc.	808	0.66%	5,514
Seagate Technology plc	481	0.99%	5,508
SS&C Technologies Holdings, Inc.	455	1.10%	5,469
KLA Corp.	65	0.56%	4,830
Applied Materials, Inc.	124	0.36%	4,158
Oracle Corp.	348	0.75%	3,909
Cerner Corp.	424	1.11%	3,889
Cirrus Logic, Inc.	142	0.39%	2,675
Microchip Technology, Inc.	65	0.30%	2,509
Kulicke & Soffa Industries, Inc.	297	0.31%	2,280
Apple, Inc.	112	0.49%	1,980
Skyworks Solutions, Inc.	84	0.43%	1,152
International Business Machines Corp.	296	1.24%	619
Dell Technologies, Inc. — Class C	167	0.41%	498
Paychex, Inc.	104	0.32%	(27)
Intel Corp.	505	0.84%	(2,692)
<b>Total Technology</b>			<u>64,400</u>
<b>Communications</b>			
Viavi Solutions, Inc.	1,997	1.00%	6,667
T-Mobile US, Inc.	209	0.94%	5,131
Cisco Systems, Inc.	867	1.29%	3,729
Ciena Corp.	250	0.44%	3,138
Omnicom Group, Inc.	283	0.59%	2,918
Verizon Communications, Inc.	605	1.18%	2,788
Alphabet, Inc. — Class C	4	0.23%	2,401
Motorola Solutions, Inc.	90	0.51%	1,327
Discovery, Inc. — Class A	347	0.35%	1,015
VeriSign, Inc.	68	0.49%	1,006
Cogent Communications Holdings, Inc.	321	0.64%	821
Sirius XM Holdings, Inc.	3,660	0.78%	258
Juniper Networks, Inc.	1,085	0.81%	180
eBay, Inc.	259	0.43%	(259)
AT&T, Inc.	857	0.82%	(7,111)
<b>Total Communications</b>			<u>24,009</u>
<b>Consumer, Non-cyclical</b>			
United Rentals, Inc.	95	0.73%	10,097
McKesson Corp.	154	0.89%	8,964

Rent-A-Center, Inc.	359	0.46%	7,321
DaVita, Inc.	218	0.85%	7,046
Molson Coors Beverage Co. — Class B	785	1.18%	5,769
United Therapeutics Corp.	131	0.66%	5,558
Quanta Services, Inc.	254	0.61%	5,021
Johnson & Johnson	186	0.97%	4,974
Cardinal Health, Inc.	457	0.81%	4,814
Amgen, Inc.	144	1.10%	4,526
Eli Lilly & Co.	72	0.40%	4,483
Colgate-Palmolive Co.	346	0.98%	4,120
Jazz Pharmaceuticals plc	96	0.53%	3,606
UnitedHealth Group, Inc.	64	0.75%	3,559
Alexion Pharmaceuticals, Inc.	61	0.32%	3,330
Procter & Gamble Co.	185	0.86%	3,242
Philip Morris International, Inc.	409	1.13%	2,836

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December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Kraft Heinz Co.	833	0.96%	\$ 2,783
Anthem, Inc.	40	0.43%	2,626
Cigna Corp.	56	0.39%	2,513
Medtronic plc	63	0.25%	1,693
Molina Healthcare, Inc.	44	0.31%	1,597
Post Holdings, Inc.	151	0.51%	1,476
Constellation Brands, Inc. — Class A	47	0.34%	1,441
Pfizer, Inc.	407	0.50%	1,429
Mondelez International, Inc. — Class A	215	0.42%	1,172
Tyson Foods, Inc. — Class A	243	0.52%	1,003
Chemed Corp.	15	0.27%	947
Conagra Brands, Inc.	472	0.57%	704
Kellogg Co.	116	0.24%	696
Altria Group, Inc.	594	0.81%	605
Innoviva, Inc.	739	0.30%	595
Hill-Rom Holdings, Inc.	80	0.26%	578
Hologic, Inc.	106	0.26%	563
J M Smucker Co.	281	1.08%	555
Alkermes plc	406	0.27%	523
Ionis Pharmaceuticals, Inc.	145	0.27%	394
Merck & Company, Inc.	394	1.07%	360
Laboratory Corporation of America Holdings	79	0.54%	338
USANA Health Sciences, Inc.	96	0.25%	228
AbbVie, Inc.	70	0.25%	211
Bristol-Myers Squibb Co.	158	0.33%	140
Encompass Health Corp.	121	0.33%	96
Clorox Co.	36	0.24%	62
Campbell Soup Co.	488	0.79%	48
Prestige Consumer Healthcare, Inc.	200	0.23%	(28)
CVS Health Corp.	227	0.52%	(44)
Vector Group Ltd.	840	0.33%	(52)
TreeHouse Foods, Inc.	271	0.38%	(106)
Humana, Inc.	32	0.44%	(123)
Sprouts Farmers Market, Inc.	592	0.40%	(554)
General Mills, Inc.	516	1.01%	(574)
John B Sanfilippo & Son, Inc.	168	0.44%	(796)
Kimberly-Clark Corp.	201	0.90%	(848)
Ingredion, Inc.	223	0.58%	(1,458)
Gilead Sciences, Inc.	242	0.47%	(3,094)
<b>Total Consumer, Non-cyclical</b>			<b>106,965</b>
<b>Consumer, Cyclical</b>			
Gentherm, Inc.	428	0.93%	12,932
Autoliv, Inc.	237	0.73%	8,570
Gentex Corp.	1,025	1.16%	8,088
Lear Corp.	99	0.52%	7,094
Cummins, Inc.	53	0.40%	4,159
Brunswick Corp.	163	0.41%	3,104
Hanesbrands, Inc.	520	0.25%	2,775
Dolby Laboratories, Inc. — Class A	80	0.26%	2,499
Allison Transmission Holdings, Inc.	562	0.81%	2,443
MSC Industrial Direct Company, Inc. — Class A	108	0.30%	2,420
Genuine Parts Co.	232	0.78%	1,028
AutoNation, Inc.	194	0.45%	935
PACCAR, Inc.	199	0.57%	743
Lowe's Companies, Inc.	123	0.66%	621
AutoZone, Inc.	14	0.55%	546
Lennar Corp. — Class A	163	0.41%	(157)
PulteGroup, Inc.	292	0.42%	(272)
Meritage Homes Corp.	110	0.30%	(859)
Best Buy Company, Inc.	289	0.96%	(2,534)
<b>Total Consumer, Cyclical</b>			<b>54,135</b>
<b>Financial</b>			
MetLife, Inc.	761	1.19%	6,315
Allstate Corp.	351	1.28%	4,757
Travelers Companies, Inc.	141	0.66%	3,629
Hartford Financial Services Group, Inc.	284	0.46%	3,442
Synchrony Financial	329	0.38%	3,030
Aflac, Inc.	284	0.42%	2,372
Ameriprise Financial, Inc.	66	0.43%	2,310
JPMorgan Chase & Co.	60	0.25%	1,872
Western Union Co.	757	0.55%	1,584
Equity Residential	349	0.69%	1,448
Berkshire Hathaway, Inc. — Class B	104	0.80%	1,358
M&T Bank Corp.	59	0.25%	1,311
Bank of America Corp.	257	0.26%	966
Highwoods Properties, Inc.	622	0.82%	830
SEI Investments Co.	162	0.31%	120
Piedmont Office Realty Trust, Inc. — Class A	1,054	0.57%	(470)
<b>Total Financial</b>			<b>34,874</b>
<b>Total MS Equity Long Custom Basket</b>			<b>\$ 375,688</b>
<b>MS EQUITY SHORT CUSTOM BASKET</b>			
	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Basic Materials</b>			
Huntsman Corp.	5,096	(0.89)%	\$ 4,878
Newmont Corp.	1,133	(0.47)%	1,744
Sherwin-Williams Co.	98	(0.50)%	205
Ecolab, Inc.	253	(0.38)%	(9,750)
Ashland Global Holdings, Inc.	1,946	(1.07)%	(10,308)
Axalta Coating Systems Ltd.	3,360	(0.67)%	(13,824)
DuPont de Nemours, Inc.	2,805	(1.38)%	(14,068)
PPG Industries, Inc.	583	(0.58)%	(18,062)
Air Products and Chemicals, Inc.	983	(1.86)%	(25,464)
Celanese Corp. — Class A	1,089	(0.98)%	(32,433)
Freeport-McMoRan, Inc.	2,415	(0.44)%	(36,901)
Balchem Corp.	1,994	(1.60)%	(43,968)
RPM International, Inc.	2,395	(1.51)%	(47,105)
Linde plc	1,083	(1.98)%	(52,702)
Albemarle Corp.	1,076	(1.10)%	(84,403)
Quaker Chemical Corp.	734	(1.29)%	(85,289)
United States Steel Corp.	10,166	(1.18)%	(96,305)
<b>Total Basic Materials</b>			<b>(563,755)</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
UDR, Inc.	2,415	(0.64)%	\$ 22,787
Realty Income Corp.	3,550	(1.53)%	20,300
Kilroy Realty Corp.	2,378	(0.95)%	19,927
Global Net Lease, Inc.	4,453	(0.53)%	7,868
JBG SMITH Properties	3,636	(0.79)%	7,358
Douglas Emmett, Inc.	1,657	(0.34)%	6,851
QTS Realty Trust, Inc. — Class A	1,226	(0.53)%	3,397
Truist Financial Corp.	1,153	(0.38)%	804
First Industrial Realty Trust, Inc.	2,447	(0.72)%	797
Host Hotels & Resorts, Inc.	3,696	(0.38)%	547
Agree Realty Corp.	3,340	(1.54)%	540
Crown Castle International Corp.	277	(0.31)%	349
Americold Realty Trust	2,124	(0.55)%	329
American Tower Corp. — Class A	201	(0.31)%	(1)
Camden Property Trust	1,020	(0.71)%	(161)
Fulton Financial Corp.	4,226	(0.37)%	(2,093)
CyrusOne, Inc.	1,305	(0.66)%	(2,246)
Prologis, Inc.	1,459	(1.01)%	(2,335)
First Midwest Bancorp, Inc.	4,979	(0.55)%	(2,701)
Southside Bancshares, Inc.	2,891	(0.62)%	(3,385)
Duke Realty Corp.	2,271	(0.63)%	(3,873)
Howard Hughes Corp.	976	(0.53)%	(3,886)
Healthpeak Properties, Inc.	3,516	(0.74)%	(4,693)
TFS Financial Corp.	4,164	(0.51)%	(5,781)
STAG Industrial, Inc.	1,858	(0.40)%	(9,636)
Rayonier, Inc.	3,444	(0.70)%	(9,749)
First Financial Bankshares, Inc.	3,031	(0.76)%	(10,024)
Healthcare Trust of America, Inc. — Class A	3,892	(0.74)%	(10,480)
Alleghany Corp.	298	(1.25)%	(11,175)
SBA Communications Corp.	162	(0.32)%	(11,224)
Intercontinental Exchange, Inc.	1,024	(0.82)%	(12,171)
Loews Corp.	1,965	(0.61)%	(12,933)
Brookline Bancorp, Inc.	8,990	(0.75)%	(13,484)
Medical Properties Trust, Inc.	6,363	(0.96)%	(13,497)
EastGroup Properties, Inc.	802	(0.77)%	(16,128)
Equinix, Inc.	149	(0.74)%	(17,435)
Alexandria Real Estate Equities, Inc.	774	(0.96)%	(18,185)
Terreno Realty Corp.	1,606	(0.65)%	(26,911)
Sun Communities, Inc.	1,069	(1.13)%	(34,632)
Rexford Industrial Realty, Inc.	3,611	(1.23)%	(41,690)
First Republic Bank	1,320	(1.35)%	(54,611)
<b>Total Financial</b>			<b>(263,266)</b>
<b>Technology</b>			
Splunk, Inc.	533	(0.63)%	7,608
NVIDIA Corp.	107	(0.39)%	(6,267)
salesforce.com, Inc.	347	(0.54)%	(7,212)
Appfolio, Inc. — Class A	254	(0.32)%	(8,549)
Clarivate plc	3,050	(0.63)%	(8,938)
Pegasystems, Inc.	860	(0.80)%	(10,831)
Tyler Technologies, Inc.	168	(0.51)%	(12,954)
Atlassian Corporation plc — Class A	262	(0.43)%	(14,856)
ANSYS, Inc.	355	(0.90)%	(15,761)
Rapid7, Inc.	990	(0.62)%	(17,407)
Coupa Software, Inc.	147	(0.35)%	(17,677)
Smartsheet, Inc. — Class A	724	(0.35)%	(17,972)
Workiva, Inc.	502	(0.32)%	(25,305)
Zscaler, Inc.	264	(0.37)%	(32,467)
HubSpot, Inc.	187	(0.51)%	(39,675)
Varonis Systems, Inc.	908	(1.03)%	(43,577)
<b>Total Technology</b>			<b>(271,840)</b>
<b>Consumer, Non-cyclical</b>			
Nevro Corp.	812	(0.98)%	(2,070)
Moody's Corp.	409	(0.82)%	(7,526)
Verisk Analytics, Inc. — Class A	504	(0.73)%	(9,252)
CoStar Group, Inc.	135	(0.87)%	(12,219)
WD-40 Co.	288	(0.53)%	(12,240)
Equifax, Inc.	799	(1.07)%	(22,563)
Avalara, Inc.	279	(0.32)%	(24,613)
Avery Dennison Corp.	557	(0.60)%	(25,849)
<b>Total Consumer, Non-cyclical</b>			<b>(116,332)</b>
<b>Energy</b>			
Williams Companies, Inc.	3,616	(0.50)%	1,636
Cheniere Energy, Inc.	1,431	(0.60)%	(1,733)
Ovintiv, Inc.	6,873	(0.69)%	(6,742)
NOV, Inc.	4,001	(0.38)%	(9,062)
Phillips 66	2,745	(1.33)%	(9,092)
ChampionX Corp.	6,677	(0.71)%	(9,811)
Hess Corp.	2,125	(0.78)%	(13,059)
Schlumberger N.V.	8,394	(1.27)%	(24,345)
<b>Total Energy</b>			<b>(72,208)</b>
<b>Consumer, Cyclical</b>			
United Airlines Holdings, Inc.	1,709	(0.51)%	1,486
Alaska Air Group, Inc.	2,397	(0.87)%	563
JetBlue Airways Corp.	6,350	(0.64)%	(16,030)
Five Below, Inc.	415	(0.50)%	(18,921)
Delta Air Lines, Inc.	3,500	(0.98)%	(21,837)
Live Nation Entertainment, Inc.	1,134	(0.58)%	(24,338)
Southwest Airlines Co.	3,422	(1.11)%	(25,002)
Hilton Worldwide Holdings, Inc.	1,384	(1.07)%	(27,169)
TJX Companies, Inc.	2,266	(1.07)%	(29,170)
Copart, Inc.	1,315	(1.16)%	(38,722)
Burlington Stores, Inc.	644	(1.17)%	(39,818)
NIKE, Inc. — Class B	1,437	(1.41)%	(43,714)
Scotts Miracle-Gro Co. — Class A	576	(0.80)%	(43,828)
Starbucks Corp.	2,263	(1.68)%	(67,987)
<b>Total Consumer, Cyclical</b>			<b>(394,487)</b>
<b>Communications</b>			
Anaplan, Inc.	548	(0.27)%	(16,532)
Okta, Inc.	244	(0.43)%	(23,187)
Zendesk, Inc.	895	(0.89)%	(34,643)
Liberty Broadband Corp. — Class C	1,743	(1.92)%	(35,959)
Q2 Holdings, Inc.	1,006	(0.88)%	(46,494)
<b>Total Communications</b>			<b>(156,815)</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Industrial</b>			
Raytheon Technologies Corp.	1,982	(0.98)%	\$ 6,025
US Ecology, Inc.	1,616	(0.41)%	1,934
Boeing Co.	169	(0.25)%	957
AMETEK, Inc.	567	(0.48)%	(360)
TransDigm Group, Inc.	152	(0.65)%	(12,732)
HEICO Corp.	427	(0.39)%	(13,809)
Eagle Materials, Inc.	562	(0.40)%	(15,061)
Martin Marietta Materials, Inc.	205	(0.40)%	(15,777)
Ingersoll Rand, Inc.	3,683	(1.17)%	(20,084)
Crown Holdings, Inc.	883	(0.61)%	(24,597)
Casella Waste Systems, Inc. — Class A	1,904	(0.82)%	(26,453)
AptarGroup, Inc.	2,180	(2.07)%	(28,358)
Vulcan Materials Co.	837	(0.86)%	(30,299)
Ball Corp.	2,147	(1.39)%	(35,654)
Tetra Tech, Inc.	1,493	(1.20)%	(44,010)
<b>Total Industrial</b>			(258,278)
<b>Utilities</b>			
American States Water Co.	725	(0.40)%	5,700
California Water Service Group	2,262	(0.85)%	(3,058)
<b>Total Utilities</b>			2,642
<b>Total MS Equity Short Custom Basket</b>			\$ (2,094,339)



Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Communications</b>			
Viavi Solutions, Inc.	1,997	0.98%	\$ 6,447
T-Mobile US, Inc.	209	0.92%	5,147
Cisco Systems, Inc.	867	1.29%	3,735
Ciena Corp.	250	0.44%	3,175
Omnicom Group, Inc.	283	0.59%	2,920
Alphabet, Inc. — Class C	4	0.23%	2,403
Motorola Solutions, Inc.	90	0.51%	1,353
Verizon Communications, Inc.	605	1.18%	1,162
VeriSign, Inc.	68	0.49%	1,017
Discovery, Inc. — Class A	347	0.35%	1,006
Cogent Communications Holdings, Inc.	321	0.64%	903
Juniper Networks, Inc.	1,085	0.81%	246
Sirius XM Holdings, Inc.	3,660	0.78%	226
eBay, Inc.	259	0.43%	(298)
AT&T, Inc.	857	0.82%	(7,176)
<b>Total Communications</b>			<b>22,266</b>
<b>Financial</b>			
MetLife, Inc.	761	1.19%	6,344
Allstate Corp.	351	1.28%	4,788
Travelers Companies, Inc.	141	0.66%	3,599
Hartford Financial Services Group, Inc.	284	0.46%	3,451
Synchrony Financial	329	0.38%	3,023
Aflac, Inc.	284	0.42%	2,354
Ameriprise Financial, Inc.	66	0.43%	2,301
JPMorgan Chase & Co.	60	0.25%	1,860
Western Union Co.	757	0.55%	1,579
Equity Residential	349	0.69%	1,472
Berkshire Hathaway, Inc. — Class B	104	0.80%	1,352
M&T Bank Corp.	59	0.25%	1,350
Bank of America Corp.	257	0.26%	945
Highwoods Properties, Inc.	622	0.82%	827
SEI Investments Co.	162	0.31%	110
Piedmont Office Realty Trust, Inc. — Class A	1,054	0.57%	(405)
<b>Total Financial</b>			<b>34,950</b>
<b>Utilities</b>			
Southern Co.	303	0.62%	2,086
Public Service Enterprise Group, Inc.	493	0.96%	2,056
Exelon Corp.	617	0.87%	1,991
CenterPoint Energy, Inc.	541	0.39%	1,569
NorthWestern Corp.	145	0.28%	1,406
IDACORP, Inc.	317	1.01%	1,359
UGI Corp.	450	0.52%	1,206
OGE Energy Corp.	523	0.55%	653
Evergy, Inc.	527	0.97%	500
Ameren Corp.	344	0.89%	326
Avista Corp.	198	0.26%	68
PPL Corp.	901	0.85%	(98)
ONE Gas, Inc.	169	0.43%	(118)
NiSource, Inc.	599	0.46%	(573)
Portland General Electric Co.	168	0.24%	(801)
Consolidated Edison, Inc.	188	0.45%	(858)
National Fuel Gas Co.	245	0.34%	(905)
Duke Energy Corp.	259	0.79%	(1,152)
Southwest Gas Holdings, Inc.	196	0.40%	(2,453)
<b>Total Utilities</b>			<b>6,262</b>
<b>Technology</b>			
NetApp, Inc.	390	0.86%	9,481
Texas Instruments, Inc.	154	0.84%	7,022
CDK Global, Inc.	348	0.60%	5,632
HP, Inc.	808	0.66%	5,530
Seagate Technology plc	481	0.99%	5,523
SS&C Technologies Holdings, Inc.	455	1.10%	5,466
KLA Corp.	65	0.56%	4,815
Applied Materials, Inc.	124	0.36%	4,168
Cerner Corp.	424	1.11%	3,905
Oracle Corp.	348	0.75%	3,666
Cirrus Logic, Inc.	142	0.39%	2,717
Microchip Technology, Inc.	65	0.30%	2,511
Kulicke & Soffa Industries, Inc.	297	0.31%	2,308
Apple, Inc.	112	0.49%	1,976
Skyworks Solutions, Inc.	84	0.43%	1,163
International Business Machines Corp.	296	1.24%	542
Dell Technologies, Inc. — Class C	167	0.41%	497
Paychex, Inc.	104	0.32%	(27)
Intel Corp.	505	0.84%	(2,670)
<b>Total Technology</b>			<b>64,225</b>
<b>Consumer, Cyclical</b>			
Gentherm, Inc.	429	0.93%	12,951
Autoliv, Inc.	237	0.73%	8,612
Genx Corp.	1,025	1.16%	8,100
Lear Corp.	99	0.52%	7,101
Cummins, Inc.	53	0.40%	4,165
Brunswick Corp.	163	0.41%	3,089
Hanesbrands, Inc.	520	0.25%	2,764
Allison Transmission Holdings, Inc.	562	0.81%	2,620
Dolby Laboratories, Inc. — Class A	80	0.26%	2,501
MSC Industrial Direct Company, Inc. — Class A	108	0.30%	2,420
Genuine Parts Co.	232	0.78%	1,058
AutoNation, Inc.	194	0.45%	913
PACCAR, Inc.	199	0.57%	730
Lowe's Companies, Inc.	123	0.66%	626
AutoZone, Inc.	14	0.55%	570
Lennar Corp. — Class A	163	0.41%	(161)
PulteGroup, Inc.	292	0.42%	(258)
Meritage Homes Corp.	110	0.30%	(915)
Best Buy Company, Inc.	289	0.96%	(2,569)
<b>Total Consumer, Cyclical</b>			<b>54,317</b>
<b>Consumer, Non-cyclical</b>			
United Rentals, Inc.	95	0.73%	10,113
Rent-A-Center, Inc.	359	0.46%	7,345
DaVita, Inc.	218	0.85%	7,074
McKesson Corp.	154	0.89%	6,363
Amgen, Inc.	144	1.10%	5,924
Molson Coors Beverage Co. — Class B	785	1.18%	5,743

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
United Therapeutics Corp.	131	0.66%	\$ 5,615
Quanta Services, Inc.	254	0.61%	4,989
Johnson & Johnson	186	0.97%	4,969
Cardinal Health, Inc.	457	0.81%	4,841
Eli Lilly & Co.	72	0.40%	4,446
Colgate-Palmolive Co.	346	0.98%	4,070
Jazz Pharmaceuticals plc	96	0.53%	3,653
UnitedHealth Group, Inc.	64	0.75%	3,559
Alexion Pharmaceuticals, Inc.	61	0.32%	3,326
Procter & Gamble Co.	185	0.86%	3,260
Kraft Heinz Co.	833	0.96%	2,737
Anthem, Inc.	40	0.43%	2,638
Cigna Corp.	56	0.39%	2,568
Philip Morris International, Inc.	409	1.13%	2,346
Molina Healthcare, Inc.	44	0.31%	1,593
Constellation Brands, Inc. — Class A	47	0.34%	1,450
Post Holdings, Inc.	151	0.51%	1,439
Medtronic plc	63	0.25%	1,234
Mondelez International, Inc. — Class A	215	0.42%	1,167
Tyson Foods, Inc. — Class A	243	0.52%	981
Chemed Corp.	15	0.27%	919
Pfizer, Inc.	407	0.50%	890
Conagra Brands, Inc.	472	0.57%	707
Kellogg Co.	116	0.24%	625
Hologic, Inc.	106	0.26%	593
Altria Group, Inc.	594	0.81%	581
Hill-Rom Holdings, Inc.	80	0.26%	570
Innoviva, Inc.	739	0.30%	545
Alkermes plc	406	0.27%	528
J M Smucker Co.	281	1.08%	528
Ionis Pharmaceuticals, Inc.	145	0.27%	417
Merck & Company, Inc.	394	1.07%	348
Laboratory Corporation of America Holdings	79	0.54%	340
USANA Health Sciences, Inc.	96	0.25%	221
AbbVie, Inc.	70	0.25%	218
Bristol-Myers Squibb Co.	158	0.33%	172
Encompass Health Corp.	121	0.33%	104
Clorox Co.	36	0.24%	56
Campbell Soup Co.	488	0.79%	43
Prestige Consumer Healthcare, Inc.	200	0.23%	(36)
CVS Health Corp.	227	0.52%	(44)
Vector Group Ltd.	840	0.33%	(56)
Humana, Inc.	32	0.44%	(97)
TreeHouse Foods, Inc.	271	0.38%	(105)
Ingredion, Inc.	223	0.58%	(415)
Sprouts Farmers Market, Inc.	592	0.40%	(583)
General Mills, Inc.	516	1.01%	(612)
John B Sanfilippo & Son, Inc.	168	0.44%	(744)
Kimberly-Clark Corp.	201	0.90%	(841)
Gilead Sciences, Inc.	242	0.47%	(3,097)
<b>Total Consumer, Non-cyclical</b>			<b>105,218</b>
<b>Industrial</b>			
TE Connectivity Ltd.	197	0.79%	7,781
AGCO Corp.	227	0.78%	7,215
Snap-on, Inc.	133	0.76%	7,136
Timken Co.	207	0.53%	5,997
Caterpillar, Inc.	85	0.51%	5,719
Vishay Intertechnology, Inc.	1,044	0.72%	5,698
Regal Beloit Corp.	103	0.42%	5,441
Owens Corning	140	0.35%	5,020
Garmin Ltd.	117	0.47%	4,334
Lincoln Electric Holdings, Inc.	120	0.46%	4,007
Hubbell, Inc.	170	0.89%	3,772
Terex Corp.	309	0.36%	3,636
Waters Corp.	60	0.49%	3,027
Arrow Electronics, Inc.	164	0.53%	2,744
Oshkosh Corp.	189	0.54%	2,113
Eaton Corporation plc	79	0.32%	1,981
Acuity Brands, Inc.	81	0.33%	1,757
National Instruments Corp.	196	0.29%	1,475
Keysight Technologies, Inc.	95	0.42%	1,307
Trane Technologies plc	49	0.24%	1,205
Pentair plc	157	0.28%	1,146
Dover Corp.	59	0.25%	1,056
PerkinElmer, Inc.	57	0.27%	938
A O Smith Corp.	135	0.25%	833
Energizer Holdings, Inc.	226	0.32%	592
Lennox International, Inc.	23	0.21%	184
3M Co.	84	0.49%	(110)
Masco Corp.	339	0.62%	(308)
General Dynamics Corp.	98	0.49%	(407)
Lockheed Martin Corp.	37	0.44%	(1,112)
<b>Total Industrial</b>			<b>84,177</b>
<b>Total GS Equity Long Custom Basket</b>			<b>\$ 371,415</b>

**GS EQUITY SHORT CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
UDR, Inc.	2,415	(0.64)%	\$ 22,727
Kilroy Realty Corp.	2,378	(0.95)%	19,659
Realty Income Corp.	3,550	(1.53)%	17,747
Global Net Lease, Inc.	4,453	(0.53)%	7,830
JBG SMITH Properties	3,636	(0.79)%	7,337
Douglas Emmett, Inc.	1,657	(0.34)%	6,829
Truist Financial Corp.	1,153	(0.38)%	929
First Industrial Realty Trust, Inc.	2,447	(0.72)%	866
Host Hotels & Resorts, Inc.	3,696	(0.38)%	643
Crown Castle International Corp.	277	(0.31)%	252
Agree Realty Corp.	3,340	(1.54)%	221
American Tower Corp. — Class A	201	(0.31)%	35
Camden Property Trust	1,020	(0.71)%	(158)
Prologis, Inc.	1,459	(1.01)%	(2,102)
Fulton Financial Corp.	4,226	(0.37)%	(2,308)
First Midwest Bancorp, Inc.	4,979	(0.55)%	(2,429)

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
CyrusOne, Inc.	1,305	(0.66)%	\$ (2,439)
Howard Hughes Corp.	976	(0.53)%	(3,623)
Southside Baneshares, Inc.	2,891	(0.62)%	(3,667)
Duke Realty Corp.	2,271	(0.63)%	(3,736)
Healthpeak Properties, Inc.	3,516	(0.74)%	(4,692)
TFS Financial Corp.	4,164	(0.51)%	(5,837)
QTS Realty Trust, Inc. — Class A	1,226	(0.53)%	(6,897)
SBA Communications Corp.	162	(0.32)%	(8,854)
Rayonier, Inc.	3,444	(0.70)%	(9,617)
STAG Industrial, Inc.	1,858	(0.40)%	(9,814)
First Financial Bankshares, Inc.	3,031	(0.76)%	(10,010)
Healthcare Trust of America, Inc. — Class A	3,892	(0.74)%	(10,607)
Alleghany Corp.	298	(1.25)%	(10,640)
Intercontinental Exchange, Inc.	1,024	(0.82)%	(12,163)
Loews Corp.	1,965	(0.61)%	(12,899)
Medical Properties Trust, Inc.	6,363	(0.96)%	(13,498)
Brookline Bancorp, Inc.	8,990	(0.75)%	(13,538)
Equinix, Inc.	149	(0.74)%	(13,981)
EastGroup Properties, Inc.	802	(0.77)%	(14,947)
Americold Realty Trust	2,124	(0.55)%	(15,201)
Terreno Realty Corp.	1,606	(0.65)%	(18,026)
Alexandria Real Estate Equities, Inc.	774	(0.96)%	(18,049)
Sun Communities, Inc.	1,069	(1.13)%	(24,874)
Rexford Industrial Realty, Inc.	3,611	(1.23)%	(31,092)
First Republic Bank	1,320	(1.35)%	(54,265)
<b>Total Financial</b>			<b>(254,888)</b>
<b>Utilities</b>			
American States Water Co.	725	(0.40)%	5,659
California Water Service Group	2,262	(0.85)%	(2,857)
<b>Total Utilities</b>			<b>2,802</b>
<b>Industrial</b>			
Raytheon Technologies Corp.	1,982	(0.98)%	6,229
US Ecology, Inc.	1,616	(0.41)%	1,901
Boeing Co.	169	(0.25)%	928
AMETEK, Inc.	567	(0.48)%	(348)
TransDigm Group, Inc.	152	(0.65)%	(12,794)
HEICO Corp.	427	(0.39)%	(13,702)
Eagle Materials, Inc.	562	(0.40)%	(15,046)
Martin Marietta Materials, Inc.	205	(0.40)%	(15,801)
Ingersoll Rand, Inc.	3,683	(1.17)%	(20,092)
Crown Holdings, Inc.	883	(0.61)%	(24,634)
Casella Waste Systems, Inc. — Class A	1,904	(0.82)%	(26,602)
AptarGroup, Inc.	2,180	(2.07)%	(28,215)
Vulcan Materials Co.	837	(0.86)%	(30,435)
Ball Corp.	2,147	(1.39)%	(35,415)
Tetra Tech, Inc.	1,493	(1.20)%	(44,216)
<b>Total Industrial</b>			<b>(258,242)</b>
<b>Basic Materials</b>			
Huntsman Corp.	5,096	(0.89)%	4,997
Newmont Corp.	1,133	(0.47)%	1,794
Sherwin-Williams Co.	98	(0.50)%	187
Ecolab, Inc.	253	(0.38)%	(9,976)
Ashland Global Holdings, Inc.	1,946	(1.07)%	(10,014)
Axalta Coating Systems Ltd.	3,360	(0.67)%	(13,696)
DuPont de Nemours, Inc.	2,805	(1.38)%	(14,024)
PPG Industries, Inc.	583	(0.58)%	(15,957)
Air Products and Chemicals, Inc.	983	(1.86)%	(25,564)
Celanese Corp. — Class A	1,089	(0.98)%	(32,506)
Freeport-McMoRan, Inc.	2,415	(0.44)%	(36,895)
Balchem Corp.	1,994	(1.60)%	(37,050)
RPM International, Inc.	2,395	(1.51)%	(49,858)
Linde plc	1,083	(1.98)%	(52,380)
Albemarle Corp.	1,076	(1.10)%	(84,600)
Quaker Chemical Corp.	734	(1.29)%	(85,675)
United States Steel Corp.	10,166	(1.18)%	(96,355)
<b>Total Basic Materials</b>			<b>(557,572)</b>
<b>Energy</b>			
Williams Companies, Inc.	3,616	(0.50)%	1,599
Cheniere Energy, Inc.	1,431	(0.60)%	(1,576)
Ovintiv, Inc.	6,873	(0.69)%	(5,832)
ChampionX Corp.	6,677	(0.71)%	(8,777)
NOV, Inc.	4,001	(0.38)%	(9,095)
Phillips 66	2,745	(1.33)%	(9,202)
Hess Corp.	2,125	(0.78)%	(13,048)
Schlumberger N.V.	8,394	(1.27)%	(23,803)
<b>Total Energy</b>			<b>(69,734)</b>
<b>Consumer, Cyclical</b>			
United Airlines Holdings, Inc.	1,709	(0.51)%	1,400
Alaska Air Group, Inc.	2,397	(0.87)%	39
JetBlue Airways Corp.	6,350	(0.64)%	(15,802)
Five Below, Inc.	415	(0.50)%	(18,899)
Delta Air Lines, Inc.	3,500	(0.98)%	(21,619)
Live Nation Entertainment, Inc.	1,134	(0.58)%	(24,232)
Southwest Airlines Co.	3,422	(1.11)%	(24,997)
Hilton Worldwide Holdings, Inc.	1,384	(1.07)%	(26,999)
TJX Companies, Inc.	2,266	(1.07)%	(29,067)
Copart, Inc.	1,315	(1.16)%	(38,767)
Burlington Stores, Inc.	644	(1.17)%	(40,300)
NIKE, Inc. — Class B	1,437	(1.41)%	(43,777)
Scotts Miracle-Gro Co. — Class A	576	(0.80)%	(43,804)
Starbucks Corp.	2,263	(1.68)%	(68,080)
<b>Total Consumer, Cyclical</b>			<b>(394,904)</b>
<b>Technology</b>			
Splunk, Inc.	533	(0.63)%	7,610
NVIDIA Corp.	107	(0.39)%	(6,530)
salesforce.com, Inc.	347	(0.54)%	(7,508)
Appfolio, Inc. — Class A	254	(0.32)%	(8,562)
Clarivate plc	3,050	(0.63)%	(8,982)
Pegasystems, Inc.	860	(0.80)%	(10,810)
Tyler Technologies, Inc.	168	(0.51)%	(12,912)
Atlassian Corporation plc — Class A	262	(0.43)%	(15,034)
ANSYS, Inc.	355	(0.90)%	(15,860)
Rapid7, Inc.	990	(0.62)%	(16,936)

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
Coupa Software, Inc.	147	(0.35)%	\$ (17,651)
Smartsheet, Inc. — Class A	724	(0.35)%	(17,971)
Workiva, Inc.	502	(0.32)%	(25,358)
Zscaler, Inc.	264	(0.37)%	(32,466)
HubSpot, Inc.	187	(0.51)%	(37,957)
Varonis Systems, Inc.	908	(1.03)%	(43,207)
<b>Total Technology</b>			<b>(270,134)</b>
<b>Consumer, Non-cyclical</b>			
Nevro Corp.	812	(0.98)%	(1,314)
Moody's Corp.	409	(0.82)%	(7,589)
Verisk Analytics, Inc. — Class A	504	(0.73)%	(9,243)
WD-40 Co.	288	(0.53)%	(12,324)
CoStar Group, Inc.	135	(0.87)%	(12,384)
Avalara, Inc.	279	(0.32)%	(22,095)
Equifax, Inc.	799	(1.07)%	(22,694)
Avery Dennison Corp.	557	(0.60)%	(25,979)
<b>Total Consumer, Non-cyclical</b>			<b>(113,622)</b>
<b>Communications</b>			
Anaplan, Inc.	548	(0.27)%	(16,583)
Okta, Inc.	244	(0.43)%	(22,679)
Zendesk, Inc.	895	(0.89)%	(34,464)
Liberty Broadband Corp. — Class C	1,743	(1.92)%	(35,846)
Q2 Holdings, Inc.	1,006	(0.88)%	(43,730)
<b>Total Communications</b>			<b>(153,302)</b>
<b>Total GS Equity Short Custom Basket</b>			<b>\$ (2,069,596)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at December 31, 2020.

<sup>2</sup> Rate indicated is the 7-day yield as of December 31, 2020.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust