

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
COMMON STOCKS[†] - 101.2%		
Financial - 21.4%		
Berkshire Hathaway, Inc. — Class B ^{*,1}	1,229	\$ 341,564
Hanover Insurance Group, Inc.	2,121	287,693
Aflac, Inc. ¹	5,090	273,129
Highwoods Properties, Inc. REIT ¹	5,953	268,897
Synchrony Financial ¹	5,539	268,752
Allstate Corp. ¹	2,035	265,445
Raymond James Financial, Inc.	2,021	262,528
Mercury General Corp.	4,018	260,969
Old Republic International Corp.	9,574	238,488
Safety Insurance Group, Inc.	2,955	231,317
Brandywine Realty Trust REIT ¹	16,571	227,188
Healthcare Realty Trust, Inc. REIT	7,184	216,957
Discover Financial Services	1,620	191,630
Progressive Corp.	1,893	185,912
Jefferies Financial Group, Inc.	5,385	184,167
Enstar Group Ltd. [*]	716	171,067
Markel Corp. [*]	141	167,326
Evercore, Inc. — Class A	1,160	163,293
Everest Re Group Ltd.	642	161,791
Travelers Companies, Inc. ¹	1,062	158,992
Associated Banc-Corp.	7,728	158,270
Arch Capital Group Ltd. [*]	4,019	156,500
Brighthouse Financial, Inc. [*]	3,418	155,656
Essent Group Ltd.	3,235	145,413
Houlihan Lokey, Inc.	1,756	143,623
Federated Hermes, Inc. — Class B	4,221	143,134
Interactive Brokers Group, Inc. — Class A	2,149	141,254
Capital One Financial Corp.	905	139,994
AMERISAFE, Inc.	2,338	139,555
Marsh & McLennan Companies, Inc.	973	136,882
Cboe Global Markets, Inc.	1,139	135,598
Janus Henderson Group plc	3,295	127,879
BankUnited, Inc.	2,889	123,331
RenaissanceRe Holdings Ltd.	812	120,842
Radian Group, Inc.	5,321	118,392
Affiliated Managers Group, Inc.	765	117,971
SEI Investments Co.	1,868	115,760
OneMain Holdings, Inc.	1,781	106,700
Lexington Realty Trust REIT	8,615	102,949
First American Financial Corp.	1,646	102,628
Cincinnati Financial Corp.	866	100,993
Stewart Information Services Corp.	1,771	100,398
Artisan Partners Asset Management, Inc. — Class A	1,661	84,412
MGIC Investment Corp.	6,102	82,987
Sabra Health Care REIT, Inc.	4,354	79,243
Western Union Co. ¹	3,293	75,640
Total Financial		7,683,109
Consumer, Non-cyclical - 16.4%		
Merck & Company, Inc. ¹	5,050	392,741
Gilead Sciences, Inc. ¹	5,115	352,219
Johnson & Johnson ¹	2,093	344,801
Bristol-Myers Squibb Co. ¹	4,883	326,282
Amgen, Inc. ¹	1,163	283,481
McKesson Corp. ¹	1,294	247,465
Bio-Rad Laboratories, Inc. — Class A [*]	368	237,099
Molson Coors Beverage Co. — Class B ^{*,1}	4,169	223,834
Regeneron Pharmaceuticals, Inc. ^{*,1}	387	216,155
Thermo Fisher Scientific, Inc.	422	212,886
John B Sanfilippo & Son, Inc. ¹	2,282	202,117
Pfizer, Inc. ¹	5,089	199,285
Hologic, Inc. ^{*,1}	2,793	186,349
United Therapeutics Corp. ^{*,1}	1,032	185,151
Hershey Co.	919	160,071
Incyte Corp. ^{*,1}	1,799	151,350
Prestige Consumer Healthcare, Inc. ^{*,1}	2,892	150,673
Eagle Pharmaceuticals, Inc. [*]	3,427	146,676
PerkinElmer, Inc.	895	138,197
H&R Block, Inc. ¹	5,632	132,239
Vector Group Ltd. ¹	9,136	129,183
Blueprint Medicines Corp. [*]	1,454	127,894
Vertex Pharmaceuticals, Inc. [*]	593	119,566
Innoviva, Inc. [*]	8,292	111,196
Quest Diagnostics, Inc.	792	104,520
Coherus Biosciences, Inc. [*]	7,526	104,085
Hill-Rom Holdings, Inc. ¹	854	97,006
Vanda Pharmaceuticals, Inc. [*]	4,485	96,472
Chemed Corp.	201	95,375
Humana, Inc.	201	88,987
Grand Canyon Education, Inc. [*]	977	87,901
Exelixis, Inc. [*]	4,427	80,660
Laboratory Corporation of America Holdings [*]	291	80,272
PepsiCo, Inc.	514	76,159
Total Consumer, Non-cyclical		5,888,347
Industrial - 15.6%		
Toro Co.	3,578	393,151
Donaldson Company, Inc. ¹	4,928	313,076
MDU Resources Group, Inc. ¹	9,945	311,676
Watts Water Technologies, Inc. — Class A	1,771	258,407
Garmin Ltd.	1,770	256,013
Eagle Materials, Inc.	1,748	248,408
Vishay Intertechnology, Inc. ¹	10,481	236,347
OSI Systems, Inc. [*]	2,232	226,860
Oshkosh Corp. ¹	1,641	204,534
Mettler-Toledo International, Inc. ^{*,1}	143	198,104
3M Co. ¹	860	170,822
Masco Corp. ¹	2,856	168,247
Snap-on, Inc. ¹	751	167,796
Northrop Grumman Corp. ¹	432	157,002
Timken Co. ¹	1,785	143,853
Parker-Hannifin Corp. ¹	466	143,113
Owens Corning ¹	1,461	143,032
Agilent Technologies, Inc.	925	136,724
Louisiana-Pacific Corp.	2,217	133,663
Fortive Corp. ¹	1,870	130,414
Waters Corp. ^{*,1}	376	129,949

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June 30, 2021

	Shares	Value
COMMON STOCKS¹ - 101.2% (continued)		
Industrial - 15.6% (continued)		
Carlisle Companies, Inc.	609	\$ 116,550
Huntington Ingalls Industries, Inc. ¹	544	114,648
Lincoln Electric Holdings, Inc. ¹	826	108,792
Lennox International, Inc.	308	108,047
Acuity Brands, Inc.	574	107,355
Boise Cascade Co.	1,812	105,730
Sealed Air Corp.	1,728	102,384
Hillenbrand, Inc.	2,320	102,266
AGCO Corp. ¹	780	101,696
Sanmina Corp.*	2,460	95,842
Keysight Technologies, Inc.*	620	95,734
Sturm Ruger & Company, Inc.	978	88,000
Worthington Industries, Inc.	1,433	87,671
Total Industrial		5,605,906
Consumer, Cyclical - 12.0%		
AutoZone, Inc.* ¹	254	379,024
O'Reilly Automotive, Inc.* ¹	589	333,497
Gentex Corp. ¹	9,645	319,153
Yum! Brands, Inc.	2,368	272,391
Lowe's Companies, Inc.	1,325	257,010
Allison Transmission Holdings, Inc. ¹	5,401	214,636
Cummins, Inc. ¹	859	209,433
WW Grainger, Inc. ¹	458	200,604
Brunswick Corp. ¹	1,843	183,599
Dolby Laboratories, Inc. — Class A ¹	1,856	182,426
MSC Industrial Direct Company, Inc. — Class A ¹	1,975	177,217
Best Buy Company, Inc.	1,361	156,488
Gentherm, Inc.* ¹	2,150	152,757
PulteGroup, Inc. ¹	2,717	148,267
Carter's, Inc.	1,412	145,676
AutoNation, Inc.* ¹	1,512	143,353
Murphy USA, Inc. ¹	1,055	140,705
Whirlpool Corp.	585	127,542
Polaris, Inc.	907	124,223
NVR, Inc.*	20	99,466
Meritage Homes Corp.*	1,000	94,080
Lennar Corp. — Class A	836	83,057
Dick's Sporting Goods, Inc.	820	82,156
Tri Pointe Homes, Inc.*	3,775	80,898
Total Consumer, Cyclical		4,307,658
Technology - 12.0%		
CSG Systems International, Inc. ¹	7,991	377,015
Microsoft Corp.	979	265,211
Activision Blizzard, Inc.	2,698	257,497
Cadence Design Systems, Inc.*	1,703	233,005
Electronic Arts, Inc.	1,565	225,094
Texas Instruments, Inc. ¹	1,149	220,953
Rambus, Inc.*	8,957	212,371
CDK Global, Inc. ¹	3,322	165,070
HP, Inc. ¹	5,283	159,494
Seagate Technology Holdings plc ¹	1,804	158,626
Cerner Corp. ¹	1,965	153,584
Cirrus Logic, Inc.* ¹	1,793	152,620
Take-Two Interactive Software, Inc.*	827	146,396
Progress Software Corp.	2,938	135,883
Broadcom, Inc. ¹	273	130,177
Cognizant Technology Solutions Corp. — Class A ¹	1,848	127,992
Kulicke & Soffa Industries, Inc. ¹	2,048	125,338
International Business Machines Corp. ¹	840	123,136
NetApp, Inc. ¹	1,460	119,457
Lumentum Holdings, Inc.*	1,327	108,854
Intel Corp. ¹	1,866	104,757
MAXIMUS, Inc.	997	87,706
Qorvo, Inc.*	445	87,064
Synaptics, Inc.*	553	86,036
Paychex, Inc. ¹	779	83,587
ExlService Holdings, Inc.*	783	83,201
QUALCOMM, Inc.	565	80,755
Dropbox, Inc. — Class A*	2,553	77,381
Total Technology		4,288,260
Utilities - 11.5%		
CMS Energy Corp.	5,463	322,754
IDACORP, Inc. ¹	3,287	320,482
UGI Corp. ¹	6,917	320,326
Public Service Enterprise Group, Inc. ¹	5,340	319,012
Southern Co. ¹	5,152	311,748
DTE Energy Co.	2,382	308,707
MGE Energy, Inc.	4,023	299,472
American States Water Co.	3,716	295,645
Chesapeake Utilities Corp.	2,035	244,872
New Jersey Resources Corp.	5,760	227,923
Pinnacle West Capital Corp. ¹	2,355	193,039
Sempra Energy ¹	1,443	191,169
American Water Works Company, Inc.	1,228	189,272
Avista Corp.	4,113	175,502
WEC Energy Group, Inc.	1,598	142,142
National Fuel Gas Co.	2,700	141,075
Portland General Electric Co. ¹	2,314	106,629
Total Utilities		4,109,769
Communications - 9.5%		
Alphabet, Inc. — Class C*	150	375,948
VeriSign, Inc.* ¹	1,603	364,987
Verizon Communications, Inc. ¹	6,176	346,041
Viavi Solutions, Inc.* ¹	18,817	332,308
Omnicom Group, Inc. ¹	3,937	314,921
Cisco Systems, Inc. ¹	4,428	234,684
Cogent Communications Holdings, Inc.	2,130	163,776
Juniper Networks, Inc. ¹	5,639	154,227
TEGNA, Inc.	7,938	148,917
Telephone & Data Systems, Inc. ¹	6,451	146,180
InterDigital, Inc.	1,725	125,977
Motorola Solutions, Inc. ¹	538	116,665
Nexstar Media Group, Inc. — Class A	692	102,333
F5 Networks, Inc.*	538	100,423
Ciena Corp.*	1,716	97,623
World Wrestling Entertainment, Inc. — Class A	1,678	97,139
Fox Corp. — Class A	2,454	91,117

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	Shares	Value
COMMON STOCKS[†] - 101.2% (continued)		
Communications - 9.5% (continued)		
Yelp, Inc. — Class A [^]	2,088	\$ 83,436
Total Communications		3,396,702
Basic Materials - 1.5%		
Reliance Steel & Aluminum Co.	1,148	173,233
NewMarket Corp.	468	150,687
Commercial Metals Co.	3,386	104,018
Ingevity Corp.*	1,278	103,978
Total Basic Materials		531,916
Energy - 1.3%		
Williams Companies, Inc.	5,761	152,955
Kinder Morgan, Inc.	7,634	139,168
Antero Midstream Corp.	8,968	93,177
Equitrans Midstream Corp.	8,502	72,352
Total Energy		457,652
Total Common Stocks (Cost \$33,927,360)		36,269,319
MONEY MARKET FUND[†] - 11.5%		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.01% ²	4,123,211	4,123,211
Total Money Market Fund (Cost \$4,123,211)		4,123,211
Total Investments - 112.7% (Cost \$38,050,571)		\$ 40,392,530
Other Assets & Liabilities, net - (12.7)%		(4,542,758)
Total Net Assets - 100.0%		\$ 35,849,772

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.50% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	\$ 7,269,369	\$ 199,075
Goldman Sachs International	GS Equity Custom Basket	0.55% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	7,269,378	197,697
					\$ 14,538,747	\$ 396,772
OTC Custom Basket Swap Agreements Sold Short^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.20)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 16,220,626	\$ (749,799)
Goldman Sachs International	GS Equity Custom Basket	(0.10)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	16,755,270	(779,418)
					\$ 32,975,896	\$ (1,529,217)

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MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Acuity Brands, Inc.	117	0.32%	\$ 8,353
Owens Corning	298	0.40%	5,508
Snap-on, Inc.	153	0.47%	5,002
Waters Corp.	76	0.36%	4,949
Oshkosh Corp.	335	0.57%	4,909
AGCO Corp.	159	0.29%	4,651
Mettler-Toledo International, Inc.	29	0.55%	3,759
Lincoln Electric Holdings, Inc.	168	0.30%	3,201
Toro Co.	730	1.10%	2,976
Northrop Grumman Corp.	88	0.44%	2,612
Lennox International, Inc.	63	0.30%	2,505
Agilent Technologies, Inc.	188	0.38%	2,499
3M Co.	175	0.48%	2,387
Sturm Ruger & Company, Inc.	199	0.25%	2,186
Sealed Air Corp.	352	0.29%	2,150
Donaldson Company, Inc.	1,006	0.88%	2,060
Timken Co.	364	0.40%	1,720
OSI Systems, Inc.	455	0.64%	1,646
Watts Water Technologies, Inc. — Class A	361	0.72%	1,208
Vishay Intertechnology, Inc.	2,140	0.66%	999
Keysight Technologies, Inc.	126	0.27%	914
Masco Corp.	583	0.47%	664
Parker-Hannifin Corp.	95	0.40%	617
Carlisle Companies, Inc.	124	0.33%	307
Garmin Ltd.	361	0.72%	115
Louisiana-Pacific Corp.	452	0.37%	(36)
Huntington Ingalls Industries, Inc.	111	0.32%	(344)
Fortive Corp.	381	0.37%	(641)
Sanmina Corp.	502	0.27%	(937)
Worthington Industries, Inc.	292	0.25%	(1,115)
Boise Cascade Co.	370	0.30%	(1,353)
Hillenbrand, Inc.	473	0.29%	(1,889)
Eagle Materials, Inc.	357	0.70%	(3,070)
MDU Resources Group, Inc.	2,031	0.88%	(4,116)
Total Industrial			54,396
Utilities			
UGI Corp.	1,412	0.90%	6,787
Public Service Enterprise Group, Inc.	1,090	0.90%	813
IDACORP, Inc.	671	0.90%	334
Chesapeake Utilities Corp.	415	0.69%	63
Pinnacle West Capital Corp.	481	0.54%	(498)
Southern Co.	1,052	0.88%	(658)
WEC Energy Group, Inc.	326	0.40%	(1,251)
American Water Works Company, Inc.	250	0.53%	(1,388)
Sempra Energy	294	0.54%	(1,412)
MGE Energy, Inc.	821	0.84%	(1,423)
National Fuel Gas Co.	551	0.40%	(1,562)
CMS Energy Corp.	1,115	0.91%	(1,609)
American States Water Co.	759	0.83%	(1,853)
Portland General Electric Co.	472	0.30%	(2,094)
Avista Corp.	840	0.49%	(2,353)
DTE Energy Co.	486	0.87%	(2,774)
New Jersey Resources Corp.	1,176	0.64%	(5,146)
Total Utilities			(16,024)
Financial			
Allstate Corp.	416	0.74%	6,536
Synchrony Financial	1,131	0.75%	4,019
Mercury General Corp.	820	0.73%	3,671
Jefferies Financial Group, Inc.	1,099	0.52%	2,388
Progressive Corp.	386	0.52%	1,862
Berkshire Hathaway, Inc. — Class B	251	0.96%	1,835
Highwoods Properties, Inc.	1,215	0.75%	1,695
Aflac, Inc.	1,039	0.77%	1,340
Travelers Companies, Inc.	216	0.44%	1,326
Cboe Global Markets, Inc.	232	0.38%	1,284
Federated Hermes, Inc. — Class B	862	0.40%	1,280
Houlihan Lokey, Inc.	358	0.40%	855
Marsh & McLennan Companies, Inc.	198	0.38%	456
Western Union Co.	672	0.21%	351
Sabra Health Care REIT, Inc.	889	0.22%	280
OneMain Holdings, Inc.	363	0.30%	233
Interactive Brokers Group, Inc. — Class A	438	0.40%	206
Janus Henderson Group plc	673	0.36%	(139)
Arch Capital Group Ltd.	820	0.44%	(182)
Evercore, Inc. — Class A	236	0.46%	(238)
SEI Investments Co.	381	0.32%	(248)
RenaissanceRe Holdings Ltd.	165	0.34%	(312)
Everest Re Group Ltd.	131	0.45%	(341)
Raymond James Financial, Inc.	412	0.74%	(351)
Markel Corp.	28	0.46%	(503)
Brighthouse Financial, Inc.	698	0.44%	(725)
Radian Group, Inc.	1,086	0.33%	(729)
Cincinnati Financial Corp.	176	0.28%	(895)
Stewart Information Services Corp.	361	0.28%	(968)
Capital One Financial Corp.	184	0.39%	(995)
Artisan Partners Asset Management, Inc. — Class A	339	0.24%	(1,011)
MGIC Investment Corp.	1,246	0.23%	(1,046)
Affiliated Managers Group, Inc.	156	0.33%	(1,062)
First American Financial Corp.	336	0.29%	(1,167)
AMERISAFE, Inc.	477	0.39%	(1,229)
Enstar Group Ltd.	146	0.48%	(1,260)

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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Safety Insurance Group, Inc.	603	0.65%	\$ (1,400)
Hanover Insurance Group, Inc.	433	0.81%	(1,626)
Discover Financial Services	330	0.54%	(1,747)
Essent Group Ltd.	660	0.41%	(1,762)
Lexington Realty Trust	1,759	0.29%	(1,797)
Brandywine Realty Trust	3,384	0.64%	(2,014)
BankUnited, Inc.	590	0.35%	(2,072)
Old Republic International Corp.	1,955	0.67%	(2,752)
Healthcare Realty Trust, Inc.	1,467	0.61%	(2,881)
Associated Banc-Corp.	1,578	0.44%	(2,892)
Total Financial			(4,727)
Consumer, Non-cyclical			
Molson Coors Beverage Co. — Class B	853	0.63%	9,434
McKesson Corp.	264	0.69%	6,053
United Therapeutics Corp.	210	0.52%	4,732
Regeneron Pharmaceuticals, Inc.	79	0.61%	4,535
Amgen, Inc.	237	0.79%	3,848
Johnson & Johnson	224	0.51%	3,518
Thermo Fisher Scientific, Inc.	86	0.60%	3,492
Bio-Rad Laboratories, Inc. — Class A	75	0.66%	3,329
Laboratory Corporation of America Holdings	59	0.22%	3,018
Bristol-Myers Squibb Co.	997	0.92%	2,921
H&R Block, Inc.	1,150	0.37%	2,530
Prestige Consumer Healthcare, Inc.	590	0.42%	2,509
Pfizer, Inc.	1,039	0.56%	2,400
Innoviva, Inc.	1,693	0.31%	2,344
Merck & Company, Inc.	518	0.55%	2,223
Vanda Pharmaceuticals, Inc.	915	0.27%	2,197
Vector Group Ltd.	761	0.15%	1,848
Gilead Sciences, Inc.	1,044	0.99%	1,622
Hill-Rom Holdings, Inc.	174	0.27%	1,539
Humana, Inc.	41	0.25%	1,474
PerkinElmer, Inc.	182	0.39%	1,461
Quest Diagnostics, Inc.	161	0.29%	1,426
Eagle Pharmaceuticals, Inc.	699	0.41%	1,400
Hershey Co.	187	0.45%	1,228
Incyte Corp.	367	0.42%	892
Vertex Pharmaceuticals, Inc.	121	0.34%	645
Blueprint Medicines Corp.	296	0.36%	556
PepsiCo, Inc.	105	0.21%	152
Hologic, Inc.	570	0.52%	50
John B Sanfilippo & Son, Inc.	466	0.57%	(190)
Chemed Corp.	41	0.27%	(275)
Grand Canyon Education, Inc.	199	0.25%	(637)
Coherus Biosciences, Inc.	1,537	0.29%	(987)
Exelixis, Inc.	904	0.23%	(4,283)
Total Consumer, Non-cyclical			67,004
Consumer, Cyclical			
AutoZone, Inc.	51	1.05%	8,248
O'Reilly Automotive, Inc.	120	0.93%	5,300
Gentherm, Inc.	439	0.43%	4,946
Brunswick Corp.	376	0.52%	4,005
AutoNation, Inc.	308	0.40%	3,245
Lennar Corp. — Class A	170	0.23%	2,260
PulteGroup, Inc.	554	0.42%	2,140
MSC Industrial Direct Company, Inc. — Class A	403	0.50%	1,594
Polaris, Inc.	185	0.35%	1,398
NVR, Inc.	4	0.27%	1,162
Lowe's Companies, Inc.	270	0.72%	982
Dolby Laboratories, Inc. — Class A	379	0.51%	686
Cummins, Inc.	175	0.59%	667
Dick's Sporting Goods, Inc.	167	0.23%	119
Best Buy Company, Inc.	278	0.44%	112
WW Grainger, Inc.	93	0.56%	(188)
Carter's, Inc.	288	0.41%	(412)
Tri Pointe Homes, Inc.	771	0.23%	(503)
Gentex Corp.	1,969	0.90%	(828)
Whirlpool Corp.	119	0.36%	(853)
Meritage Homes Corp.	204	0.26%	(895)
Murphy USA, Inc.	215	0.39%	(1,034)
Allison Transmission Holdings, Inc.	1,103	0.60%	(1,046)
Yum! Brands, Inc.	483	0.76%	(2,185)
Total Consumer, Cyclical			28,920
Technology			
Seagate Technology Holdings plc	368	0.45%	8,740
Kulicke & Soffa Industries, Inc.	418	0.35%	8,293
Rambus, Inc.	1,829	0.60%	7,023
NetApp, Inc.	298	0.34%	5,298
Texas Instruments, Inc.	234	0.62%	4,992
HP, Inc.	1,078	0.45%	4,657
International Business Machines Corp.	171	0.34%	4,299
Cerner Corp.	401	0.43%	3,104
Dropbox, Inc. — Class A	521	0.22%	2,906
CSG Systems International, Inc.	1,632	1.06%	2,820
Microsoft Corp.	200	0.75%	2,805
Cadence Design Systems, Inc.	347	0.65%	2,720
Cirrus Logic, Inc.	366	0.43%	2,709
Qorvo, Inc.	90	0.24%	1,800
Synaptics, Inc.	112	0.24%	1,746
Paychex, Inc.	159	0.23%	1,333
Broadcom, Inc.	55	0.36%	1,108
QUALCOMM, Inc.	115	0.23%	904
CDK Global, Inc.	678	0.46%	572
Lumentum Holdings, Inc.	271	0.31%	353
ExlService Holdings, Inc.	160	0.23%	206
Intel Corp.	381	0.29%	(85)
Electronic Arts, Inc.	319	0.63%	(766)
Progress Software Corp.	600	0.38%	(961)
MAXIMUS, Inc.	203	0.25%	(1,115)
Activision Blizzard, Inc.	551	0.72%	(1,487)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Take-Two Interactive Software, Inc.	168	0.41%	\$ (1,523)
Cognizant Technology Solutions Corp. — Class A	377	0.36%	(1,983)
Total Technology			60,468
Communications			
Viavi Solutions, Inc.	3,842	0.93%	6,820
VeriSign, Inc.	327	1.02%	6,066
Cisco Systems, Inc.	904	0.66%	5,956
Motorola Solutions, Inc.	109	0.33%	3,778
Juniper Networks, Inc.	1,151	0.43%	3,743
Ciena Corp.	350	0.27%	3,301
Omnicom Group, Inc.	804	0.88%	425
Verizon Communications, Inc.	643	0.50%	154
Cogent Communications Holdings, Inc.	435	0.46%	129
Alphabet, Inc. — Class C	30	1.03%	6
Yelp, Inc. — Class A	426	0.23%	(213)
Fox Corp. — Class A	501	0.26%	(349)
Nexstar Media Group, Inc. — Class A	141	0.29%	(457)
F5 Networks, Inc.	109	0.28%	(551)
TEGNA, Inc.	1,621	0.42%	(580)
InterDigital, Inc.	352	0.35%	(681)
World Wrestling Entertainment, Inc. — Class A	342	0.27%	(1,420)
Telephone & Data Systems, Inc.	1,317	0.41%	(3,135)
Total Communications			22,992
Basic Materials			
Ingevity Corp.	261	0.29%	(585)
NewMarket Corp.	95	0.42%	(1,328)
Commercial Metals Co.	691	0.29%	(1,660)
Reliance Steel & Aluminum Co.	234	0.49%	(5,150)
Total Basic Materials			(8,723)
Energy			
Antero Midstream Corp.	1,831	0.26%	(335)
Kinder Morgan, Inc.	1,559	0.39%	(1,462)
Williams Companies, Inc.	1,176	0.43%	(1,474)
Equitrans Midstream Corp.	1,736	0.20%	(1,960)
Total Energy			(5,231)
Total MS Equity Long Custom Basket			\$ 199,075
MS EQUITY SHORT CUSTOM BASKET			
Consumer, Cyclical			
JetBlue Airways Corp.	7,835	(0.84)%	\$ 14,438
United Airlines Holdings, Inc.	3,076	(1.01)%	13,519
IAA, Inc.	1,831	(0.62)%	9,613
Marriott International, Inc. — Class A	505	(0.43)%	3,435
Freshpet, Inc.	707	(0.71)%	3,052
Delta Air Lines, Inc.	5,008	(1.34)%	1,971
Hilton Worldwide Holdings, Inc.	645	(0.48)%	1,946
Alaska Air Group, Inc.	2,718	(1.01)%	(4,893)
Southwest Airlines Co.	4,031	(1.32)%	(18,246)
Copart, Inc.	1,419	(1.15)%	(39,899)
Total Consumer, Cyclical			(15,064)
Financial			
JBG SMITH Properties	7,271	(1.41)%	10,543
Lincoln National Corp.	2,024	(0.78)%	9,726
American International Group, Inc.	1,900	(0.56)%	8,358
U.S. Bancorp	3,950	(1.39)%	8,141
Alexandria Real Estate Equities, Inc.	752	(0.84)%	8,074
Truist Financial Corp.	3,185	(1.09)%	7,998
Prudential Financial, Inc.	2,210	(1.40)%	6,760
Global Net Lease, Inc.	4,040	(0.46)%	4,130
CyrusOne, Inc.	1,333	(0.59)%	3,891
Bank of America Corp.	6,416	(1.63)%	3,302
Comerica, Inc.	1,368	(0.60)%	3,160
State Street Corp.	1,923	(0.98)%	2,783
Equitable Holdings, Inc.	3,376	(0.63)%	2,291
Mid-America Apartment Communities, Inc.	785	(0.82)%	2,035
UDR, Inc.	4,617	(1.39)%	1,844
Ryman Hospitality Properties, Inc.	850	(0.41)%	1,589
Wells Fargo & Co.	1,880	(0.52)%	418
Americold Realty Trust	4,775	(1.11)%	2
SBA Communications Corp.	211	(0.41)%	(376)
Crown Castle International Corp.	589	(0.71)%	(528)
Bank of New York Mellon Corp.	1,073	(0.34)%	(981)
Host Hotels & Resorts, Inc.	7,487	(0.79)%	(1,879)
Digital Realty Trust, Inc.	1,124	(1.04)%	(2,711)
Welltower, Inc.	1,304	(0.67)%	(5,090)
American Homes 4 Rent — Class A	2,019	(0.48)%	(6,437)
Federal Realty Investment Trust	676	(0.49)%	(6,970)
Invitation Homes, Inc.	3,207	(0.74)%	(8,944)
Charles Schwab Corp.	3,014	(1.35)%	(9,488)
Healthpeak Properties, Inc.	6,690	(1.37)%	(10,470)
Howard Hughes Corp.	1,045	(0.63)%	(21,339)
Rayonier, Inc.	3,439	(0.76)%	(21,987)
American Tower Corp. — Class A	331	(0.55)%	(22,093)
Prologis, Inc.	1,388	(1.02)%	(26,002)
Loews Corp.	1,700	(0.57)%	(27,209)
Brookline Bancorp, Inc.	7,182	(0.66)%	(29,132)
Equinix, Inc.	245	(1.21)%	(29,920)
Camden Property Trust	1,201	(0.98)%	(38,453)
Sun Communities, Inc.	1,055	(1.11)%	(52,582)
Rexford Industrial Realty, Inc.	3,144	(1.10)%	(60,081)
First Republic Bank	1,394	(1.61)%	(76,268)
Total Financial			(373,895)
Consumer, Non-cyclical			
Verisk Analytics, Inc. — Class A	1,566	(1.69)%	17,018
Archer-Daniels-Midland Co.	3,055	(1.14)%	15,668

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
ManpowerGroup, Inc.	1,163	(0.85)%	\$ 4,061
CoStar Group, Inc.	1,640	(0.84)%	2,153
Cooper Companies, Inc.	143	(0.35)%	1,054
McCormick & Company, Inc.	1,744	(0.95)%	178
Brink's Co.	967	(0.46)%	(622)
Alnylam Pharmaceuticals, Inc.	418	(0.44)%	(2,604)
Guardant Health, Inc.	717	(0.55)%	(2,666)
Rollins, Inc.	3,169	(0.67)%	(2,966)
TransUnion	1,545	(1.05)%	(12,193)
Avalara, Inc.	264	(0.26)%	(16,166)
Cintas Corp.	762	(1.79)%	(22,695)
Equifax, Inc.	603	(0.89)%	(44,580)
Total Consumer, Non-cyclical			(64,360)
Energy			
Baker Hughes Co.	3,933	(0.55)%	11,748
Schlumberger N.V.	7,654	(1.51)%	10,052
Phillips 66	1,024	(0.54)%	225
Pioneer Natural Resources Co.	1,640	(1.64)%	(10,085)
NOV, Inc.	4,452	(0.42)%	(14,649)
Hess Corp.	1,381	(0.74)%	(25,401)
ChampionX Corp.	5,308	(0.84)%	(42,428)
Halliburton Co.	11,185	(1.59)%	(46,376)
Ovintiv, Inc.	5,344	(1.04)%	(69,386)
Total Energy			(186,300)
Technology			
KBR, Inc.	4,136	(0.97)%	7,314
Leidos Holdings, Inc.	1,188	(0.74)%	6,259
Blackline, Inc.	342	(0.23)%	1,717
Clarivate plc	3,207	(0.54)%	(2,160)
Sailpoint Technologies Holdings, Inc.	767	(0.24)%	(2,183)
Twilio, Inc. — Class A	111	(0.27)%	(3,291)
Tyler Technologies, Inc.	84	(0.23)%	(5,459)
Ceridian HCM Holding, Inc.	876	(0.52)%	(6,975)
Coupa Software, Inc.	328	(0.53)%	(7,604)
Smartsheet, Inc. — Class A	558	(0.25)%	(13,501)
Rapid7, Inc.	857	(0.50)%	(18,722)
HubSpot, Inc.	71	(0.26)%	(20,266)
Total Technology			(64,871)
Industrial			
Jacobs Engineering Group, Inc.	1,894	(1.56)%	12,451
Ball Corp.	1,183	(0.59)%	11,914
Stericycle, Inc.	3,239	(1.43)%	8,527
XPO Logistics, Inc.	844	(0.73)%	7,326
Norfolk Southern Corp.	859	(1.41)%	5,442
Exponent, Inc.	679	(0.37)%	4,386
MSA Safety, Inc.	687	(0.70)%	250
US Ecology, Inc.	2,176	(0.50)%	(100)
FedEx Corp.	440	(0.81)%	(1,329)
Republic Services, Inc. — Class A	2,452	(1.66)%	(1,651)
United Parcel Service, Inc. — Class B	395	(0.51)%	(2,231)
Boeing Co.	490	(0.72)%	(3,479)
TransDigm Group, Inc.	109	(0.43)%	(4,934)
Raytheon Technologies Corp.	2,627	(1.38)%	(5,115)
Waste Management, Inc.	1,912	(1.65)%	(6,548)
Ingersoll Rand, Inc.	2,531	(0.76)%	(16,123)
Tetra Tech, Inc.	741	(0.56)%	(22,414)
Casella Waste Systems, Inc. — Class A	2,731	(1.07)%	(25,147)
Total Industrial			(38,775)
Communications			
Anaplan, Inc.	700	(0.23)%	2,471
Okta, Inc.	359	(0.54)%	(315)
Uber Technologies, Inc.	2,524	(0.78)%	(881)
Q2 Holdings, Inc.	1,232	(0.78)%	(12,920)
Zendesk, Inc.	573	(0.51)%	(20,857)
Liberty Broadband Corp. — Class C	776	(0.83)%	(21,518)
Total Communications			(54,020)
Basic Materials			
Linde plc	185	(0.33)%	(2,041)
Quaker Chemical Corp.	329	(0.48)%	(8,588)
Total Basic Materials			(10,629)
Utilities			
Atmos Energy Corp.	2,242	(1.33)%	11,919
Exelon Corp.	4,797	(1.31)%	11,311
Xcel Energy, Inc.	2,940	(1.19)%	10,010
ONE Gas, Inc.	3,053	(1.40)%	9,967
Black Hills Corp.	1,549	(0.63)%	5,788
OGE Energy Corp.	3,577	(0.74)%	5,250
CenterPoint Energy, Inc.	2,971	(0.45)%	4,018
Edison International	4,032	(1.44)%	(148)
Total Utilities			58,115
Total MS Equity Short Custom Basket			\$ (749,799)

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Technology			
Seagate Technology Holdings plc	368	0.47%	\$ 8,758
Kulicke & Soffa Industries, Inc.	418	0.35%	8,338
Rambus, Inc.	1,829	0.60%	7,014
NetApp, Inc.	298	0.34%	5,304
Texas Instruments, Inc.	234	0.62%	5,021
HP, Inc.	1,078	0.45%	4,678
International Business Machines Corp.	171	0.34%	4,287
Cerner Corp.	401	0.43%	3,168
Dropbox, Inc. — Class A	521	0.22%	2,890
Cadence Design Systems, Inc.	347	0.65%	2,768
Cirrus Logic, Inc.	366	0.43%	2,736
Microsoft Corp.	200	0.75%	2,730
CSG Systems International, Inc.	1,632	1.06%	2,684
Qorvo, Inc.	90	0.24%	1,801
Synaptics, Inc.	112	0.24%	1,766
Paychex, Inc.	159	0.23%	1,334
Broadcom, Inc.	55	0.36%	1,084
QUALCOMM, Inc.	115	0.23%	905
CDK Global, Inc.	678	0.46%	602
Lumentum Holdings, Inc.	271	0.31%	332
ExlService Holdings, Inc.	160	0.23%	180
Intel Corp.	381	0.29%	(58)
Electronic Arts, Inc.	319	0.63%	(753)
Progress Software Corp.	600	0.38%	(913)
MAXIMUS, Inc.	203	0.25%	(1,132)
Take-Two Interactive Software, Inc.	168	0.41%	(1,490)
Activision Blizzard, Inc.	551	0.72%	(1,506)
Cognizant Technology Solutions Corp. — Class A	377	0.36%	(2,001)
Total Technology			60,527
Utilities			
UGI Corp.	1,412	0.90%	6,774
Public Service Enterprise Group, Inc.	1,090	0.90%	897
IDACORP, Inc.	671	0.90%	431
Chesapeake Utilities Corp.	415	0.69%	(22)
Pinnacle West Capital Corp.	481	0.54%	(458)
Southern Co.	1,052	0.88%	(657)
WEC Energy Group, Inc.	326	0.40%	(1,158)
Sempra Energy	294	0.54%	(1,328)
American Water Works Company, Inc.	250	0.53%	(1,352)
CMS Energy Corp.	1,115	0.91%	(1,429)
MGE Energy, Inc.	821	0.84%	(1,455)
National Fuel Gas Co.	551	0.40%	(1,550)
American States Water Co.	759	0.83%	(1,927)
Portland General Electric Co.	472	0.30%	(2,062)
Avista Corp.	840	0.49%	(2,379)
DTE Energy Co.	486	0.87%	(2,538)
New Jersey Resources Corp.	1,176	0.64%	(5,064)
Total Utilities			(15,277)
Consumer, Non-cyclical			
Molson Coors Beverage Co. — Class B	853	0.63%	9,451
McKesson Corp.	264	0.69%	4,833
United Therapeutics Corp.	210	0.52%	4,824
Regeneron Pharmaceuticals, Inc.	79	0.61%	4,567
Amgen, Inc.	237	0.79%	4,421
Johnson & Johnson	224	0.51%	3,571
Thermo Fisher Scientific, Inc.	86	0.60%	3,524
Bio-Rad Laboratories, Inc. — Class A	75	0.66%	3,295
Laboratory Corporation of America Holdings	59	0.22%	3,006
Bristol-Myers Squibb Co.	997	0.92%	2,989
H&R Block, Inc.	1,150	0.37%	2,555
Prestige Consumer Healthcare, Inc.	590	0.42%	2,530
Innoviva, Inc.	1,693	0.31%	2,368
Merck & Company, Inc.	518	0.55%	2,218
Vanda Pharmaceuticals, Inc.	915	0.27%	2,098
Pfizer, Inc.	1,039	0.56%	2,043
Vector Group Ltd.	761	0.15%	1,844
Gilead Sciences, Inc.	1,044	0.99%	1,666
Hill-Rom Holdings, Inc.	174	0.27%	1,513
Humana, Inc.	41	0.25%	1,490
PerkinElmer, Inc.	182	0.39%	1,471
Quest Diagnostics, Inc.	161	0.29%	1,418
Hershey Co.	187	0.45%	1,275
Eagle Pharmaceuticals, Inc.	699	0.41%	1,149
Incyte Corp.	367	0.42%	926
Vertex Pharmaceuticals, Inc.	121	0.34%	740
Blueprint Medicines Corp.	296	0.36%	572
PepsiCo, Inc.	105	0.21%	148
Hologic, Inc.	570	0.52%	90
Chemed Corp.	41	0.27%	(236)
John B Sanfilippo & Son, Inc.	466	0.57%	(240)
Grand Canyon Education, Inc.	199	0.25%	(630)
Coherus Biosciences, Inc.	1,537	0.29%	(949)
Exelixis, Inc.	904	0.23%	(4,277)
Total Consumer, Non-cyclical			66,263
Financial			
Allstate Corp.	416	0.74%	6,529
Synchrony Financial	1,131	0.75%	3,984
Mercury General Corp.	820	0.73%	3,648
Jefferies Financial Group, Inc.	1,099	0.52%	2,281
Progressive Corp.	386	0.52%	1,879
Berkshire Hathaway, Inc. — Class B	251	0.96%	1,824
Highwoods Properties, Inc.	1,215	0.75%	1,684
Federated Hermes, Inc. — Class B	862	0.40%	1,348
Aflac, Inc.	1,039	0.77%	1,338

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Travelers Companies, Inc.	216	0.44%	\$ 1,335
Cboe Global Markets, Inc.	232	0.38%	1,328
Houlihan Lokey, Inc.	358	0.40%	927
Marsh & McLennan Companies, Inc.	198	0.38%	471
Western Union Co.	672	0.21%	353
Sabra Health Care REIT, Inc.	889	0.22%	280
Interactive Brokers Group, Inc. — Class A	438	0.40%	183
OneMain Holdings, Inc.	363	0.30%	169
Janus Henderson Group plc	673	0.36%	(131)
Arch Capital Group Ltd.	820	0.44%	(201)
SEI Investments Co.	381	0.32%	(238)
Evercore, Inc. — Class A	236	0.46%	(255)
RenaissanceRe Holdings Ltd.	165	0.34%	(343)
Everest Re Group Ltd.	131	0.45%	(349)
Raymond James Financial, Inc.	412	0.74%	(407)
Markel Corp.	28	0.46%	(541)
Brighthouse Financial, Inc.	698	0.44%	(764)
Radian Group, Inc.	1,086	0.33%	(787)
Cincinnati Financial Corp.	176	0.28%	(912)
Stewart Information Services Corp.	361	0.28%	(979)
Artisan Partners Asset Management, Inc. — Class A	339	0.24%	(1,010)
Capital One Financial Corp.	184	0.39%	(1,025)
Affiliated Managers Group, Inc.	156	0.33%	(1,077)
MGIC Investment Corp.	1,246	0.23%	(1,110)
First American Financial Corp.	336	0.29%	(1,156)
AMERISAFE, Inc.	477	0.39%	(1,249)
Enstar Group Ltd.	146	0.48%	(1,279)
Safety Insurance Group, Inc.	603	0.65%	(1,385)
Hanover Insurance Group, Inc.	433	0.81%	(1,623)
Lexington Realty Trust	1,759	0.29%	(1,741)
Discover Financial Services	330	0.54%	(1,794)
Essent Group Ltd.	660	0.41%	(1,854)
Brandywine Realty Trust	3,384	0.64%	(2,041)
BankUnited, Inc.	590	0.35%	(2,174)
Old Republic International Corp.	1,955	0.67%	(2,758)
Healthcare Realty Trust, Inc.	1,467	0.61%	(2,839)
Associated Banc-Corp.	1,578	0.44%	(2,958)
Total Financial			(5,419)
Consumer, Cyclical			
AutoZone, Inc.	51	1.05%	8,214
O'Reilly Automotive, Inc.	120	0.93%	5,287
Gentherm, Inc.	439	0.43%	4,943
Brunswick Corp.	376	0.52%	3,961
AutoNation, Inc.	308	0.40%	3,220
Lennar Corp. — Class A	170	0.23%	2,241
PulteGroup, Inc.	554	0.42%	2,136
MSC Industrial Direct Company, Inc. — Class A	403	0.50%	1,588
Polaris, Inc.	185	0.35%	1,409
NVR, Inc.	4	0.27%	1,160
Lowe's Companies, Inc.	270	0.72%	959
Dolby Laboratories, Inc. — Class A	379	0.51%	750
Cummins, Inc.	175	0.59%	631
Best Buy Company, Inc.	278	0.44%	108
Dick's Sporting Goods, Inc.	167	0.23%	99
WW Grainger, Inc.	93	0.56%	(152)
Carter's, Inc.	288	0.41%	(416)
Tri Pointe Homes, Inc.	771	0.23%	(532)
Whirlpool Corp.	119	0.36%	(842)
Gentex Corp.	1,969	0.90%	(879)
Meritage Homes Corp.	204	0.26%	(885)
Allison Transmission Holdings, Inc.	1,103	0.60%	(976)
Murphy USA, Inc.	215	0.39%	(1,042)
Yum! Brands, Inc.	483	0.76%	(2,165)
Total Consumer, Cyclical			28,817
Basic Materials			
Ingevity Corp.	261	0.29%	(591)
NewMarket Corp.	95	0.42%	(1,320)
Commercial Metals Co.	691	0.29%	(1,768)
Reliance Steel & Aluminum Co.	234	0.49%	(5,140)
Total Basic Materials			(8,819)
Industrial			
Acuity Brands, Inc.	117	0.30%	8,387
Owens Corning	298	0.40%	5,514
Snap-on, Inc.	153	0.47%	4,984
Waters Corp.	76	0.36%	4,944
Oshkosh Corp.	335	0.57%	4,916
AGCO Corp.	159	0.29%	4,650
Mettler-Toledo International, Inc.	29	0.55%	3,814
Lincoln Electric Holdings, Inc.	168	0.30%	3,165
Toro Co.	730	1.10%	2,872
Northrop Grumman Corp.	88	0.44%	2,668
Lennox International, Inc.	63	0.30%	2,506
Agilent Technologies, Inc.	188	0.38%	2,501
3M Co.	175	0.48%	2,439
Sturm Ruger & Company, Inc.	199	0.25%	2,195
Scaled Air Corp.	352	0.29%	2,156
Donaldson Company, Inc.	1,006	0.88%	2,026
Timken Co.	364	0.40%	1,787
OSI Systems, Inc.	455	0.64%	1,631
Watts Water Technologies, Inc. — Class A	361	0.72%	1,238
Vishay Intertechnology, Inc.	2,140	0.66%	968
Keysight Technologies, Inc.	126	0.27%	916
Masco Corp.	583	0.47%	653
Parker-Hannifin Corp.	95	0.40%	619
Carlisle Companies, Inc.	124	0.33%	344
Garmin Ltd.	361	0.72%	214

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Louisiana-Pacific Corp.	452	0.37%	\$ (46)
Huntington Ingalls Industries, Inc.	111	0.32%	(366)
Fortive Corp.	381	0.37%	(672)
Sanmina Corp.	502	0.27%	(946)
Worthington Industries, Inc.	292	0.25%	(1,069)
Boise Cascade Co.	370	0.30%	(1,420)
Hillenbrand, Inc.	473	0.29%	(1,896)
Eagle Materials, Inc.	357	0.70%	(3,159)
MDU Resources Group, Inc.	2,031	0.88%	(4,108)
Total Industrial			54,425
Communications			
Viavi Solutions, Inc.	3,842	0.93%	6,749
VeriSign, Inc.	327	1.02%	6,049
Cisco Systems, Inc.	904	0.66%	6,004
Juniper Networks, Inc.	1,151	0.43%	3,816
Motorola Solutions, Inc.	109	0.33%	3,749
Ciena Corp.	350	0.27%	3,331
Omnicom Group, Inc.	804	0.88%	440
Cogent Communications Holdings, Inc.	435	0.46%	144
Alphabet, Inc. — Class C	30	1.03%	74
Yelp, Inc. — Class A	426	0.23%	(128)
Fox Corp. — Class A	501	0.26%	(355)
Nexstar Media Group, Inc. — Class A	141	0.29%	(454)
Verizon Communications, Inc.	643	0.50%	(530)
F5 Networks, Inc.	109	0.28%	(571)
TEGNA, Inc.	1,621	0.42%	(613)
InterDigital, Inc.	352	0.35%	(685)
World Wrestling Entertainment, Inc. — Class A	342	0.27%	(1,405)
Telephone & Data Systems, Inc.	1,317	0.41%	(3,174)
Total Communications			22,441
Energy			
Antero Midstream Corp.	1,831	0.26%	(309)
Kinder Morgan, Inc.	1,559	0.39%	(1,479)
Williams Companies, Inc.	1,176	0.43%	(1,485)
Equitrans Midstream Corp.	1,736	0.20%	(1,988)
Total Energy			(5,261)
Total GS Equity Long Custom Basket			\$ 197,697
GS EQUITY SHORT CUSTOM BASKET			
Consumer, Cyclical			
JetBlue Airways Corp.	7,835	(0.80)%	\$ 14,535
United Airlines Holdings, Inc.	3,076	(0.98)%	13,581
IAA, Inc.	1,831	(0.60)%	9,639
Marriott International, Inc. — Class A	505	(0.41)%	3,455
Freshpet, Inc.	707	(0.69)%	3,073
Delta Air Lines, Inc.	5,008	(1.29)%	2,013
Hilton Worldwide Holdings, Inc.	645	(0.46)%	1,997
Alaska Air Group, Inc.	2,718	(0.98)%	(5,122)
Southwest Airlines Co.	4,031	(1.28)%	(18,214)
Copart, Inc.	1,419	(1.12)%	(39,914)
Total Consumer, Cyclical			(14,957)
Communications			
Anaplan, Inc.	700	(0.22)%	2,454
Okta, Inc.	359	(0.52)%	(487)
Uber Technologies, Inc.	2,524	(0.76)%	(847)
Q2 Holdings, Inc.	1,232	(0.75)%	(11,514)
Zendesk, Inc.	573	(0.49)%	(20,762)
Liberty Broadband Corp. — Class C	776	(0.80)%	(21,529)
Total Communications			(52,685)
Technology			
KBR, Inc.	4,136	(0.94)%	7,085
Leidos Holdings, Inc.	1,188	(0.72)%	5,875
Blackline, Inc.	342	(0.23)%	1,672
Clarivate plc	3,207	(0.53)%	(2,203)
Sailpoint Technologies Holdings, Inc.	767	(0.23)%	(2,251)
Twilio, Inc. — Class A	111	(0.26)%	(3,420)
Tyler Technologies, Inc.	84	(0.23)%	(5,473)
Ceridian HCM Holding, Inc.	876	(0.50)%	(7,082)
Coupa Software, Inc.	328	(0.51)%	(7,594)
Smartsheet, Inc. — Class A	558	(0.24)%	(13,520)
Rapid7, Inc.	857	(0.48)%	(18,321)
HubSpot, Inc.	71	(0.25)%	(20,206)
Total Technology			(65,438)
Consumer, Non-cyclical			
Verisk Analytics, Inc. — Class A	1,566	(1.63)%	16,987
Archer-Daniels-Midland Co.	3,055	(1.10)%	15,429
ManpowerGroup, Inc.	1,163	(0.83)%	3,976
CoStar Group, Inc.	1,640	(0.81)%	1,954
Cooper Companies, Inc.	143	(0.34)%	1,060
McCormick & Company, Inc.	1,744	(0.92)%	41
Brink's Co.	967	(0.44)%	(683)
Alnylam Pharmaceuticals, Inc.	418	(0.42)%	(2,563)
Guardant Health, Inc.	717	(0.53)%	(2,722)
Rollins, Inc.	3,169	(0.65)%	(2,970)
TransUnion	1,545	(1.01)%	(12,260)
Avalara, Inc.	264	(0.25)%	(14,594)
Cintas Corp.	762	(1.74)%	(23,012)
Equifax, Inc.	603	(0.86)%	(44,676)
Total Consumer, Non-cyclical			(64,033)
Financial			
JBG SMITH Properties	7,271	(1.37)%	10,547
Lincoln National Corp.	2,024	(0.76)%	10,127
American International Group, Inc.	1,900	(0.54)%	8,441
U.S. Bancorp	3,950	(1.34)%	8,144
Alexandria Real Estate Equities, Inc.	752	(0.82)%	8,031
Truist Financial Corp.	3,185	(1.05)%	8,018
Prudential Financial, Inc.	2,210	(1.35)%	7,045
Global Net Lease, Inc.	4,040	(0.45)%	4,084
CyrusOne, Inc.	1,333	(0.57)%	3,708
Comerica, Inc.	1,368	(0.58)%	3,421
Bank of America Corp.	6,416	(1.58)%	3,338
State Street Corp.	1,923	(0.94)%	2,885

Alpha Opportunity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Equitable Holdings, Inc.	3,376	(0.61)%	\$ 2,365
Mid-America Apartment Communities, Inc.	785	(0.79)%	2,045
UDR, Inc.	4,617	(1.35)%	1,908
Ryman Hospitality Properties, Inc.	850	(0.40)%	1,669
Wells Fargo & Co.	1,880	(0.51)%	441
SBA Communications Corp.	211	(0.40)%	(386)
Crown Castle International Corp.	589	(0.69)%	(503)
Bank of New York Mellon Corp.	1,073	(0.33)%	(974)
Host Hotels & Resorts, Inc.	7,487	(0.76)%	(1,648)
Digital Realty Trust, Inc.	1,124	(1.01)%	(2,675)
Welltower, Inc.	1,304	(0.65)%	(5,085)
American Homes 4 Rent — Class A	2,019	(0.47)%	(6,360)
Federal Realty Investment Trust	676	(0.47)%	(6,601)
Invitation Homes, Inc.	3,207	(0.71)%	(8,810)
Charles Schwab Corp.	3,014	(1.31)%	(9,386)
Healthpeak Properties, Inc.	6,690	(1.33)%	(10,432)
Americold Realty Trust	4,775	(1.08)%	(15,009)
Howard Hughes Corp.	1,045	(0.61)%	(21,046)
Rayonier, Inc.	3,439	(0.74)%	(21,909)
American Tower Corp. — Class A	331	(0.53)%	(22,090)
Prologis, Inc.	1,388	(0.99)%	(25,837)
Equinix, Inc.	245	(1.17)%	(27,005)
Loews Corp.	1,700	(0.55)%	(27,181)
Brookline Bancorp, Inc.	7,182	(0.64)%	(29,179)
Morgan Stanley	5,831	(3.19)%	(36,023)
Camden Property Trust	1,201	(0.95)%	(38,433)
Sun Communities, Inc.	1,055	(1.08)%	(43,899)
Rexford Industrial Realty, Inc.	3,144	(1.07)%	(51,248)
First Republic Bank	1,394	(1.56)%	(76,144)
Total Financial			(401,646)
Industrial			
Jacobs Engineering Group, Inc.	1,894	(1.51)%	12,467
Ball Corp.	1,183	(0.57)%	11,919
Stericycle, Inc.	3,239	(1.38)%	8,471
XPO Logistics, Inc.	844	(0.70)%	7,227
Norfolk Southern Corp.	859	(1.36)%	5,421
Exponent, Inc.	679	(0.36)%	4,483
MSA Safety, Inc.	687	(0.68)%	390
US Ecology, Inc.	2,176	(0.49)%	(78)
FedEx Corp.	440	(0.78)%	(1,298)
Republic Services, Inc. — Class A	2,452	(1.61)%	(2,169)
United Parcel Service, Inc. — Class B	395	(0.49)%	(2,235)
Boeing Co.	490	(0.70)%	(3,475)
TransDigm Group, Inc.	109	(0.42)%	(4,894)
Raytheon Technologies Corp.	2,627	(1.34)%	(5,062)
Waste Management, Inc.	1,912	(1.60)%	(6,572)
Ingersoll Rand, Inc.	2,531	(0.74)%	(16,199)
Tetra Tech, Inc.	741	(0.54)%	(22,446)
Casella Waste Systems, Inc. — Class A	2,731	(1.03)%	(25,289)
Total Industrial			(39,339)
Energy			
Baker Hughes Co.	3,933	(0.54)%	11,703
Schlumberger N.V.	7,654	(1.46)%	10,237
Phillips 66	1,024	(0.52)%	288
Pioneer Natural Resources Co.	1,640	(1.59)%	(10,274)
NOV, Inc.	4,452	(0.41)%	(14,675)
Hess Corp.	1,381	(0.72)%	(25,520)
ChampionX Corp.	5,308	(0.81)%	(42,453)
Halliburton Co.	11,185	(1.54)%	(46,480)
Ovintiv, Inc.	5,344	(1.00)%	(69,061)
Total Energy			(186,235)
Utilities			
Atmos Energy Corp.	2,242	(1.29)%	11,757
Exelon Corp.	4,797	(1.27)%	10,436
ONE Gas, Inc.	3,053	(1.35)%	9,891
Xcel Energy, Inc.	2,940	(1.16)%	9,552
Black Hills Corp.	1,549	(0.61)%	5,673
OGE Energy Corp.	3,577	(0.72)%	5,007
CenterPoint Energy, Inc.	2,971	(0.43)%	4,016
Edison International	4,032	(1.39)%	(616)
Total Utilities			55,716
Basic Materials			
Linde plc	185	(0.32)%	(2,069)
Quaker Chemical Corp.	329	(0.47)%	(8,732)
Total Basic Materials			(10,801)
Total GS Equity Short Custom Basket			\$ (779,418)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as custom basket swap collateral at June 30, 2021.

² Rate indicated is the 7-day yield as of June 30, 2021.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust