

**SCHEDULE OF INVESTMENTS**

September 30, 2021

**ALPHA OPPORTUNITY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 93.7%</b>					
<b>CONSUMER, NON-CYCLICAL - 20.2%</b>					
Innoviva, Inc.*	22,710	\$ 379,484			
Gilead Sciences, Inc. <sup>1</sup>	4,866	339,890			
John B Sanfilippo & Son, Inc. <sup>1</sup>	4,125	337,095			
H&R Block, Inc. <sup>1</sup>	13,445	336,125			
Quest Diagnostics, Inc.	2,218	322,297			
Bristol-Myers Squibb Co. <sup>1</sup>	5,323	314,962			
USANA Health Sciences, Inc.*	3,032	279,550			
EVERTEC, Inc.	5,801	265,222			
Eagle Pharmaceuticals, Inc.* <sup>1</sup>	4,679	260,995			
Hologic, Inc.* <sup>1</sup>	3,430	253,168			
Amgen, Inc. <sup>1</sup>	1,148	244,122			
Perdoceo Education Corp.*	22,730	240,029			
Bio-Rad Laboratories, Inc. — Class A* <sup>1</sup>	310	231,245			
Philip Morris International, Inc.	2,343	222,093			
United Therapeutics Corp.* <sup>1</sup>	1,036	191,225			
Merck & Company, Inc. <sup>1</sup>	2,488	186,874			
Coherus Biosciences, Inc.*	11,498	184,773			
Vanda Pharmaceuticals, Inc.*	10,485	179,713			
Prestige Consumer Healthcare, Inc.* <sup>1</sup>	3,117	174,895			
PerkinElmer, Inc.	958	166,012			
Blueprint Medicines Corp.*	1,543	158,636			
Corcept Therapeutics, Inc.*	8,030	158,030			
Incyte Corp.* <sup>1</sup>	2,183	150,147			
Herbalife Nutrition Ltd.*	3,283	139,134			
Amphastar Pharmaceuticals, Inc.*	6,966	132,424			
Vector Group Ltd. <sup>1</sup>	9,136	116,484			
Molson Coors Beverage Co. — Class B <sup>1</sup>	2,491	115,533			
Exelixis, Inc.*	5,403	114,219			
McKesson Corp.	567	113,048			
Laboratory Corporation of America Holdings*	370	104,133			
Regeneron Pharmaceuticals, Inc.* <sup>1</sup>	168	101,670			
Pfizer, Inc.	2,328	100,127			
Vertex Pharmaceuticals, Inc.*	533	96,681			
Bruker Corp.	1,191	93,017			
Grand Canyon Education, Inc.*	994	87,432			
Sage Therapeutics, Inc.*	1,904	84,366			
Enanta Pharmaceuticals, Inc.*	1,471	83,567			
<b>Total Consumer, Non-cyclical</b>		<b>7,058,417</b>			
<b>FINANCIAL - 19.1%</b>					
Enstar Group Ltd.*	1,543	362,188			
Synchrony Financial <sup>1</sup>	7,286	356,140			
Safety Insurance Group, Inc. <sup>1</sup>	4,344	344,262			
Mercury General Corp. <sup>1</sup>	6,037	336,080			
Goldman Sachs Group, Inc. <sup>1</sup>	849	320,948			
Old Republic International Corp. <sup>1</sup>	13,728	317,529			
Evercore, Inc. — Class A <sup>1</sup>	2,302	307,708			
Hanover Insurance Group, Inc. <sup>1</sup>	2,277	295,145			
Raymond James Financial, Inc.	3,170	292,481			
Stewart Information Services Corp.	4,497	284,480			
AMERISAFE, Inc. <sup>1</sup>	4,579	257,157			
OneMain Holdings, Inc.	3,810	210,807			
Piper Sandler Cos.	1,468	203,259			
BankUnited, Inc.	4,731	\$ 197,850			
Allstate Corp. <sup>1</sup>	1,531	194,912			
Discover Financial Services <sup>1</sup>	1,569	192,752			
Houlihan Lokey, Inc. <sup>1</sup>	1,992	183,463			
Interactive Brokers Group, Inc. — Class A	2,893	180,350			
Brandywine Realty Trust REIT <sup>1</sup>	12,560	168,555			
Arch Capital Group Ltd.* <sup>1</sup>	4,329	165,281			
Essent Group Ltd. <sup>1</sup>	3,644	160,372			
Everest Re Group Ltd.	562	140,938			
Federated Hermes, Inc. — Class B	4,301	139,783			
Affiliated Managers Group, Inc.	914	138,096			
Radian Group, Inc.	5,867	133,298			
Janus Henderson Group plc	3,220	133,083			
SEI Investments Co.	2,093	124,115			
Markel Corp.*	93	111,147			
Jefferies Financial Group, Inc.	2,953	109,645			
First American Financial Corp.	1,439	96,485			
MGIC Investment Corp.	5,884	88,025			
Artisan Partners Asset Management, Inc. — Class A	1,574	77,000			
Industrial Logistics Properties Trust REIT	2,527	64,211			
<b>Total Financial</b>		<b>6,687,545</b>			
<b>CONSUMER, CYCLICAL - 14.4%</b>					
Gentex Corp. <sup>1</sup>	11,329	373,630			
AutoZone, Inc.* <sup>1</sup>	213	361,672			
Yum! Brands, Inc. <sup>1</sup>	2,561	313,236			
Cummins, Inc. <sup>1</sup>	1,307	293,500			
Allison Transmission Holdings, Inc. <sup>1</sup>	7,435	262,604			
AutoNation, Inc.* <sup>1</sup>	1,967	239,502			
Brunswick Corp. <sup>1</sup>	2,456	233,983			
Buckle, Inc.	5,327	210,896			
Whirlpool Corp.	1,016	207,122			
Polaris, Inc.	1,694	202,704			
Dolby Laboratories, Inc. — Class A <sup>1</sup>	2,251	198,088			
Autoliv, Inc.	2,158	184,984			
Acushnet Holdings Corp.	3,946	184,278			
MSC Industrial Direct Company, Inc. — Class A <sup>1</sup>	2,115	169,602			
Dick's Sporting Goods, Inc. <sup>1</sup>	1,405	168,277			
Carter's, Inc.	1,702	165,502			
Gentherm, Inc.* <sup>1</sup>	1,859	150,449			
Foot Locker, Inc.	3,112	142,094			
Sleep Number Corp.*	1,448	135,359			
Big Lots, Inc.	2,726	118,199			
Zumiez, Inc.*	2,920	116,099			
NVR, Inc.*	23	110,264			
WW Grainger, Inc. <sup>1</sup>	244	95,907			
Hibbett, Inc.	1,265	89,486			
Jack in the Box, Inc.	892	86,818			
MarineMax, Inc.*	1,604	77,826			
Williams-Sonoma, Inc.	426	75,543			
Tri Pointe Homes, Inc.*	3,545	74,516			
<b>Total Consumer, Cyclical</b>		<b>5,042,140</b>			

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE		SHARES	VALUE
<b>INDUSTRIAL - 13.3%</b>					
Snap-on, Inc. <sup>1</sup>	1,542	\$ 322,201			
Toro Co. <sup>1</sup>	3,231	314,732			
MDU Resources Group, Inc. <sup>1</sup>	10,077	298,985			
Sturm Ruger & Company, Inc. <sup>1</sup>	3,839	283,241			
Watts Water Technologies, Inc. — Class A <sup>1</sup>	1,560	262,220			
Donaldson Company, Inc. <sup>1</sup>	4,521	259,551			
Worthington Industries, Inc.	4,885	257,439			
Huntington Ingalls Industries, Inc.	1,227	236,884			
Eagle Materials, Inc. <sup>1</sup>	1,509	197,920			
OSI Systems, Inc.* <sup>1</sup>	1,955	185,334			
Keysight Technologies, Inc.*	1,124	184,662			
Vishay Intertechnology, Inc. <sup>1</sup>	9,077	182,357			
Owens Corning <sup>1</sup>	1,666	142,443			
3M Co. <sup>1</sup>	756	132,617			
Boise Cascade Co.	2,337	126,151			
A O Smith Corp.	2,011	122,812			
Louisiana-Pacific Corp.	1,886	115,744			
Mueller Industries, Inc.	2,739	112,573			
Lincoln Electric Holdings, Inc. <sup>1</sup>	853	109,858			
Timken Co.	1,561	102,121			
Oshkosh Corp. <sup>1</sup>	918	93,976			
Waters Corp.*	263	93,970			
Albany International Corp. — Class A	1,163	89,400			
Acuity Brands, Inc.	510	88,419			
Hillenbrand, Inc.	1,992	84,959			
Sanmina Corp.*	2,185	84,210			
Pentair plc	1,156	83,960			
AGCO Corp. <sup>1</sup>	660	80,870			
<b>Total Industrial</b>		<u>4,649,609</u>			
<b>TECHNOLOGY - 9.1%</b>					
CSG Systems International, Inc. <sup>1</sup>	7,208	347,426			
Progress Software Corp.	6,899	339,362			
Cirrus Logic, Inc.*	3,798	312,765			
Rambus, Inc.* <sup>1</sup>	13,923	309,091			
NetApp, Inc. <sup>1</sup>	3,338	299,619			
Oracle Corp.	2,571	224,011			
HP, Inc.	6,348	173,681			
Qorvo, Inc.*	987	165,017			
Lumentum Holdings, Inc.*	1,876	156,721			
Intel Corp.	2,745	146,254			
Seagate Technology Holdings plc	1,593	131,454			
Xperi Holding Corp.	6,256	117,863			
Dropbox, Inc. — Class A*	3,796	110,919			
Texas Instruments, Inc.	549	105,523			
Kulicke & Soffa Industries, Inc.	1,487	86,662			
ExlService Holdings, Inc.*	692	85,199			
CommVault Systems, Inc.*	877	66,047			
<b>Total Technology</b>		<u>3,177,614</u>			
<b>UTILITIES - 7.8%</b>					
National Fuel Gas Co. <sup>1</sup>	6,715	352,672			
IDACORP, Inc. <sup>1</sup>	3,057	316,033			
Chesapeake Utilities Corp. <sup>1</sup>	2,484	298,204			
UGI Corp. <sup>1</sup>	6,967	296,933			
MGE Energy, Inc. <sup>1</sup>	4,027	295,984			
American States Water Co. <sup>1</sup>	3,238	\$ 276,914			
CMS Energy Corp. <sup>1</sup>	4,348	259,706			
DTE Energy Co. <sup>1</sup>	2,070	231,240			
Southern Co. <sup>1</sup>	2,485	153,995			
Public Service Enterprise Group, Inc. <sup>1</sup>	2,505	152,554			
Sempra Energy <sup>1</sup>	787	99,556			
<b>Total Utilities</b>					<u>2,733,791</u>
<b>COMMUNICATIONS - 7.7%</b>					
Omnicom Group, Inc. <sup>1</sup>	4,735	343,098			
Viavi Solutions, Inc.* <sup>1</sup>	20,706	325,912			
Cisco Systems, Inc. <sup>1</sup>	5,913	321,845			
TEGNA, Inc.	15,104	297,851			
Juniper Networks, Inc. <sup>1</sup>	5,519	151,883			
Yelp, Inc. — Class A*	4,036	150,301			
Cogent Communications Holdings, Inc.	1,978	140,121			
InterDigital, Inc.	2,025	137,335			
VeriSign, Inc.* <sup>1</sup>	600	123,006			
F5 Networks, Inc.*	578	114,895			
Nexstar Media Group, Inc. — Class A	754	114,578			
World Wrestling Entertainment, Inc. — Class A	1,971	110,888			
Arista Networks, Inc.*	287	98,625			
Fox Corp. — Class A	2,108	84,552			
Telephone & Data Systems, Inc.	4,303	83,909			
Ciena Corp.*	1,457	74,817			
<b>Total Communications</b>					<u>2,673,616</u>
<b>BASIC MATERIALS - 1.6%</b>					
Nucor Corp.	1,573	154,925			
NewMarket Corp.	426	144,316			
Reliance Steel & Aluminum Co.	747	106,387			
Ingevity Corp.*	1,111	79,292			
Royal Gold, Inc.	632	60,350			
<b>Total Basic Materials</b>					<u>545,270</u>
<b>ENERGY - 0.5%</b>					
Equitrans Midstream Corp.	9,581	97,151			
Antero Midstream Corp.	8,432	87,862			
<b>Total Energy</b>					<u>185,013</u>
<b>Total Common Stocks</b>					
(Cost \$32,196,155)					<u>32,753,015</u>
<b>MONEY MARKET FUND<sup>†</sup> - 9.1%</b>					
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.01% <sup>2</sup>	3,173,294	3,173,294			
<b>Total Money Market Fund</b>					<u>3,173,294</u>
(Cost \$3,173,294)					
<b>Total Investments - 102.8%</b>					
(Cost \$35,369,449)					<u>\$ 35,926,309</u>
<b>Other Assets &amp; Liabilities, net - (2.8)%</b>					
					<u>(974,160)</u>
<b>Total Net Assets - 100.0%</b>					
					<u>\$ 34,952,149</u>

**ALPHA OPPORTUNITY FUND**

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Depreciation
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Pay	0.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 8,995,067	\$ (89,026)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	0.48% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	9,160,691	(101,538)
						<u>\$ 18,155,758</u>	<u>\$ (190,564)</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Pay	(0.12)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 14,434,448	\$ (36,530)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	(0.22)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	14,434,448	(45,817)
						<u>\$ 28,868,896</u>	<u>\$ (82,347)</u>

			VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)				VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	PERCENTAGE NOTIONAL AMOUNT			SHARES	PERCENTAGE NOTIONAL AMOUNT		
<b>MS EQUITY LONG CUSTOM BASKET</b>							
<b>Industrial</b>							
Watts Water Technologies, Inc. — Class A	438	0.77%	\$ 9,720	Donaldson Company, Inc. Worthington Industries, Inc.	1,271	0.80%	\$ (5,770)
Acuity Brands, Inc.	143	0.24%	6,700	Eagle Materials, Inc.	1,374	0.79%	(7,659)
Waters Corp.	73	0.25%	5,767	Toro Co.	424	0.61%	(8,091)
AGCO Corp.	185	0.22%	3,115	MDU Resources Group, Inc.	908	0.97%	(8,515)
Lincoln Electric Holdings, Inc.	240	0.34%	2,199	<b>Total Industrial</b>			<u>(47,091)</u>
Pentair plc	325	0.26%	1,424	<b>Financial</b>			
Louisiana-Pacific Corp.	530	0.36%	494	Synchrony Financial	2,049	1.09%	6,029
Owens Corning	468	0.44%	98	Houlihan Lokey, Inc.	560	0.56%	5,563
Albany International Corp. — Class A	327	0.27%	(166)	Allstate Corp.	430	0.60%	5,045
Oshkosh Corp.	258	0.29%	(177)	Jefferies Financial Group, Inc.	830	0.34%	4,235
Keysight Technologies, Inc.	316	0.57%	(458)	Raymond James Financial, Inc.	891	0.90%	3,277
Sanmina Corp.	614	0.26%	(1,134)	Stewart Information Services Corp.	1,264	0.87%	2,407
Mueller Industries, Inc.	770	0.35%	(1,453)	Janus Henderson Group plc	905	0.41%	1,596
OSI Systems, Inc.	550	0.57%	(1,607)	MGIC Investment Corp.	1,655	0.27%	925
3M Co.	212	0.41%	(2,153)	First American Financial Corp.	404	0.30%	370
Snap-on, Inc.	433	0.99%	(2,460)	Enstar Group Ltd.	373	0.96%	232
Hillenbrand, Inc.	560	0.26%	(2,777)	Federated Hermes, Inc. — Class B	1,209	0.43%	82
Sturm Ruger & Company, Inc.	1,079	0.87%	(2,886)	Markel Corp.	26	0.34%	(249)
Huntington Ingalls Industries, Inc.	345	0.73%	(3,732)	Discover Financial Services Safety Insurance Group, Inc.	441	0.59%	(264)
Boise Cascade Co.	657	0.39%	(3,953)	Radian Group, Inc.	1,650	0.41%	(389)
Timken Co.	439	0.31%	(4,462)	Everest Re Group Ltd.	158	0.43%	(554)
Vishay Intertechnology, Inc.	2,553	0.56%	(4,886)				
A O Smith Corp.	565	0.38%	(4,956)				

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Arch Capital Group Ltd.	1,217	0.51%	\$ (1,023)	Dolby Laboratories, Inc. — Class A	633	0.61%	\$ (5,575)
Industrial Logistics Properties Trust	710	0.20%	(1,126)	Whirlpool Corp.	285	0.63%	(6,403)
SEI Investments Co.	588	0.38%	(1,400)	Allison Transmission Holdings, Inc.	2,091	0.81%	(8,034)
BankUnited, Inc.	1,330	0.61%	(1,680)	Hibbett, Inc.	356	0.27%	(9,701)
Artisan Partners Asset Management, Inc. — Class A	442	0.24%	(1,682)	Foot Locker, Inc.	875	0.44%	(10,351)
Interactive Brokers Group, Inc. — Class A	813	0.55%	(2,012)	<b>Total Consumer, Cyclical</b>			<u>(19,754)</u>
Piper Sandler Cos.	413	0.62%	(2,247)	<b>Energy</b>			
AMERISAFE, Inc.	1,287	0.79%	(2,558)	Equitrans Midstream Corp.	2,694	0.30%	2,629
Essent Group Ltd.	1,024	0.49%	(2,617)	Antero Midstream Corp.	2,371	0.27%	(40)
OneMain Holdings, Inc.	1,071	0.65%	(2,762)	<b>Total Energy</b>			<u>2,589</u>
Brandywine Realty Trust	3,532	0.52%	(2,794)	<b>Consumer, Non-cyclical</b>			
Affiliated Managers Group, Inc.	257	0.42%	(3,113)	Innoviva, Inc.	6,387	1.17%	15,122
Evercore, Inc. — Class A	647	0.94%	(3,792)	Eagle Pharmaceuticals, Inc.	1,316	0.80%	13,352
Hanover Insurance Group, Inc.	640	0.91%	(5,241)	Bio-Rad Laboratories, Inc. — Class A	87	0.71%	11,002
Mercury General Corp.	1,698	1.03%	(6,802)	McKesson Corp.	159	0.35%	7,085
Old Republic International Corp.	3,861	0.97%	(9,801)	Enanta Pharmaceuticals, Inc.	413	0.26%	6,165
Goldman Sachs Group, Inc.	476	1.96%	(15,987)	Blueprint Medicines Corp.	434	0.49%	5,891
<b>Total Financial</b>			<u>(38,640)</u>	Regeneron Pharmaceuticals, Inc.	47	0.31%	5,577
<b>Consumer, Cyclical</b>				Prestige Consumer Healthcare, Inc.	876	0.54%	4,740
AutoZone, Inc.	60	1.11%	20,036	Pfizer, Inc.	654	0.31%	4,593
AutoNation, Inc.	553	0.74%	15,291	Coherus Biosciences, Inc.	3,233	0.57%	4,545
Gentherm, Inc.	523	0.46%	9,309	United Therapeutics Corp.	291	0.59%	4,147
Dick's Sporting Goods, Inc.	395	0.52%	3,707	Molson Coors Beverage Co. — Class B	700	0.35%	3,861
Brunswick Corp.	691	0.72%	1,354	H&R Block, Inc.	3,781	1.03%	2,568
Yum! Brands, Inc.	720	0.96%	1,038	PerkinElmer, Inc.	269	0.51%	2,147
Sleep Number Corp.	407	0.42%	524	Gilead Sciences, Inc.	1,368	1.04%	1,906
Gentex Corp.	3,186	1.15%	475	Hologic, Inc.	964	0.78%	834
MarineMax, Inc.	451	0.24%	(157)	Vector Group Ltd.	761	0.11%	790
NVR, Inc.	6	0.31%	(190)	Exelixis, Inc.	1,519	0.35%	428
Buckle, Inc.	1,498	0.65%	(355)	Merck & Company, Inc.	699	0.57%	410
Williams-Sonoma, Inc.	119	0.23%	(478)	Vanda Pharmaceuticals, Inc.	2,949	0.55%	(850)
Zumiez, Inc.	821	0.36%	(669)	EVERTEC, Inc.	1,631	0.81%	(976)
Tri Pointe Homes, Inc.	997	0.23%	(1,287)	Quest Diagnostics, Inc.	623	0.99%	(1,091)
Polaris, Inc.	476	0.62%	(1,969)	Sage Therapeutics, Inc.	535	0.26%	(1,140)
WW Grainger, Inc.	68	0.29%	(2,649)	Grand Canyon Education, Inc.	279	0.27%	(1,338)
Carter's, Inc.	478	0.51%	(2,692)	Perdoceo Education Corp.	6,393	0.74%	(1,688)
Jack in the Box, Inc.	251	0.27%	(2,878)	Bruker Corp.	335	0.29%	(1,787)
MSC Industrial Direct Company, Inc. — Class A	595	0.52%	(2,983)	Amphastar Pharmaceuticals, Inc.	1,959	0.41%	(2,160)
Big Lots, Inc.	766	0.36%	(3,342)	Vertex Pharmaceuticals, Inc.	149	0.30%	(2,327)
Autoliv, Inc.	607	0.57%	(3,376)	Laboratory Corporation of America Holdings	104	0.32%	(2,535)
Acushnet Holdings Corp.	1,109	0.57%	(3,832)				
Cummins, Inc.	367	0.90%	(4,567)				

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Corcept Therapeutics, Inc.	2,258	0.49%	\$ (4,448)	Qorvo, Inc.	277	0.51%	\$ (5,386)
USANA Health Sciences, Inc.	852	0.86%	(5,469)	Kulicke & Soffa Industries, Inc.	418	0.27%	(6,371)
Amgen, Inc.	322	0.75%	(5,550)	<b>Total Technology</b>			<u>7,198</u>
John B Sanfilippo & Son, Inc.	1,160	1.03%	(5,578)	<b>Utilities</b>			
Philip Morris International, Inc.	659	0.68%	(7,125)	IDACORP, Inc. Public Service	859	0.97%	3,657
Incyte Corp.	614	0.46%	(7,202)	Enterprise Group, Inc.	704	0.47%	2,844
Bristol-Myers Squibb Co.	1,497	0.97%	(7,857)	American States Water Co.	910	0.85%	1,688
Herbalife Nutrition Ltd.	923	0.43%	(9,080)	Southern Co.	698	0.47%	1,613
<b>Total Consumer, Non-cyclical</b>			<u>26,962</u>	Sempra Energy	221	0.31%	(426)
<b>Communications</b>				UGI Corp.	1,959	0.91%	(589)
Juniper Networks, Inc.	1,552	0.47%	3,265	National Fuel Gas Co.	1,888	1.08%	(1,143)
Cisco Systems, Inc.	1,663	0.99%	2,545	Chesapeake Utilities Corp.	698	0.91%	(1,422)
Fox Corp. — Class A	593	0.26%	1,478	CMS Energy Corp.	1,223	0.80%	(1,559)
Ciena Corp.	409	0.23%	1,061	DTE Energy Co.	487	0.59%	(1,664)
F5 Networks, Inc.	162	0.35%	953	MGE Energy, Inc.	1,132	0.91%	(3,903)
VeriSign, Inc.	168	0.38%	642	<b>Total Utilities</b>			<u>(904)</u>
Nexstar Media Group, Inc. — Class A	212	0.35%	510	<b>Basic Materials</b>			
World Wrestling Entertainment, Inc. — Class A	554	0.34%	(579)	NewMarket Corp.	119	0.44%	576
Arista Networks, Inc.	80	0.30%	(1,611)	Royal Gold, Inc.	177	0.18%	(3,178)
Yelp, Inc. — Class A	1,135	0.46%	(1,842)	Ingevity Corp.	312	0.24%	(3,605)
InterDigital, Inc.	569	0.42%	(2,192)	Reliance Steel & Aluminum Co.	210	0.33%	(6,402)
Viavi Solutions, Inc.	5,823	1.00%	(2,442)	Nucor Corp.	442	0.48%	(7,233)
Cogent Communications Holdings, Inc.	556	0.43%	(3,108)	<b>Total Basic Materials</b>			<u>(19,842)</u>
Telephone & Data Systems, Inc.	1,210	0.26%	(4,616)	<b>Total MS Equity Long Custom Basket</b>			<u>\$ (101,538)</u>
Omnicom Group, Inc.	1,331	1.05%	(6,120)	<b>MS EQUITY SHORT CUSTOM BASKET</b>			
<b>Total Communications</b>			<u>(12,056)</u>	<b>Financial</b>			
<b>Technology</b>				Americold Realty Trust	7,330	(1.47)%	\$ 65,754
NetApp, Inc.	938	0.92%	7,172	Digital Realty Trust, Inc.	1,556	(1.56)%	20,506
Seagate Technology Holdings plc	448	0.40%	6,337	JBG SMITH Properties	5,348	(1.10)%	18,553
CSG Systems International, Inc.	2,027	1.07%	5,115	Safehold, Inc.	1,164	(0.58)%	15,610
Texas Instruments, Inc.	154	0.32%	4,754	Crown Castle International Corp.	413	(0.50)%	8,625
Progress Software Corp.	1,940	1.04%	4,118	CyrusOne, Inc.	1,662	(0.89)%	6,054
ExlService Holdings, Inc.	194	0.26%	3,145	Ventas, Inc.	1,215	(0.46)%	5,760
Cirrus Logic, Inc.	1,068	0.96%	674	Equitable Holdings, Inc.	4,124	(0.85)%	4,892
HP, Inc.	1,785	0.53%	(194)	Welltower, Inc.	3,134	(1.79)%	3,608
Intel Corp.	772	0.45%	(201)	Apartment Income REIT Corp.	1,056	(0.36)%	3,300
Rambus, Inc.	3,916	0.95%	(305)	State Street Corp.	2,967	(1.74)%	2,930
Lumentum Holdings, Inc.	527	0.48%	(425)	Alexandria Real Estate Equities, Inc.	893	(1.18)%	1,945
CommVault Systems, Inc.	246	0.20%	(2,123)	Host Hotels & Resorts, Inc.	16,657	(1.88)%	719
Oracle Corp.	723	0.69%	(2,167)	Healthpeak Properties, Inc.	4,632	(1.07)%	79
Dropbox, Inc. — Class A	1,067	0.34%	(3,393)	Wells Fargo & Co.	1,980	(0.64)%	(1,868)
Xperi Holding Corp.	1,759	0.36%	(3,552)	Lincoln National Corp.	1,902	(0.91)%	(2,101)
				Sunstone Hotel Investors, Inc.	16,180	(1.34)%	(3,692)
				Outfront Media, Inc.	4,822	(0.84)%	(3,863)

**ALPHA OPPORTUNITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Pebblebrook Hotel Trust	5,851	(0.91)%	\$ (4,398)	NOV, Inc.	4,152	(0.38)%	\$ (4,306)
Apple Hospitality REIT, Inc.	5,126	(0.56)%	(4,919)	Hess Corp.	859	(0.46)%	(7,017)
Bank of America Corp.	6,705	(1.97)%	(5,889)	Patterson-UTI Energy, Inc.	11,297	(0.70)%	(14,116)
JPMorgan Chase & Co.	1,714	(1.94)%	(6,794)	Pioneer Natural Resources Co.	1,836	(2.12)%	(18,474)
Howard Hughes Corp.	1,467	(0.89)%	(8,627)	Valero Energy Corp.	4,218	(2.06)%	(25,534)
Comerica, Inc.	1,285	(0.72)%	(8,802)	Devon Energy Corp.	2,704	(0.67)%	(27,593)
Western Alliance Bancorporation	1,334	(1.01)%	(14,792)	Diamondback Energy, Inc.	1,530	(1.00)%	(29,647)
UDR, Inc.	4,443	(1.63)%	(15,734)	Range Resources Corp.	5,647	(0.89)%	(30,322)
Rayonier, Inc.	3,354	(0.83)%	(15,838)	Halliburton Co.	12,406	(1.86)%	(30,887)
Equinix, Inc.	315	(1.72)%	(23,040)	<b>Total Energy</b>			(161,706)
First Republic Bank	783	(1.05)%	(28,637)	<b>Consumer, Cyclical</b>			
Rexford Industrial Realty, Inc.	2,834	(1.11)%	(52,929)	United Airlines Holdings, Inc.	5,882	(1.94)%	26,783
Sun Communities, Inc.	1,283	(1.65)%	(64,913)	JetBlue Airways Corp.	15,403	(1.63)%	25,057
<b>Total Financial</b>			(108,501)	Freshpet, Inc.	832	(0.82)%	15,406
<b>Industrial</b>				DraftKings, Inc. — Class A	1,081	(0.36)%	13,433
Stericycle, Inc.	3,902	(1.84)%	21,122	Spirit Airlines, Inc.	3,574	(0.64)%	6,642
Jacobs Engineering Group, Inc.	2,018	(1.85)%	14,289	Alaska Air Group, Inc.	3,264	(1.33)%	5,429
US Ecology, Inc.	2,290	(0.51)%	11,666	Delta Air Lines, Inc.	6,738	(1.99)%	1,730
Harsco Corp.	6,485	(0.76)%	8,088	Southwest Airlines Co.	4,436	(1.58)%	(8,829)
Boeing Co.	1,043	(1.59)%	5,962	American Airlines Group, Inc.	13,918	(1.98)%	(15,347)
TransDigm Group, Inc.	151	(0.65)%	1,165	Royal Caribbean Cruises Ltd.	1,632	(1.01)%	(16,117)
General Electric Co.	646	(0.46)%	(753)	<b>Total Consumer, Cyclical</b>			54,187
Waste Management, Inc.	1,766	(1.83)%	(22,248)	<b>Communications</b>			
Republic Services, Inc. — Class A	2,181	(1.81)%	(23,387)	Okta, Inc.	614	(1.01)%	13,131
Tetra Tech, Inc.	689	(0.71)%	(39,425)	Uber Technologies, Inc.	3,256	(1.01)%	8,746
Casella Waste Systems, Inc. — Class A	3,129	(1.65)%	(63,068)	Chewy, Inc. — Class A	730	(0.34)%	6,428
<b>Total Industrial</b>			(86,589)	Anaplan, Inc.	1,246	(0.53)%	2,128
<b>Utilities</b>				Lyft, Inc. — Class A	2,530	(0.94)%	(14,350)
ONE Gas, Inc.	3,038	(1.33)%	42,577	<b>Total Communications</b>			16,083
Atmos Energy Corp.	2,798	(1.71)%	34,985	<b>Technology</b>			
Edison International	4,651	(1.79)%	11,443	Clarivate plc	6,056	(0.92)%	28,354
CenterPoint Energy, Inc.	2,908	(0.50)%	3,700	Coupa Software, Inc.	477	(0.72)%	22,567
<b>Total Utilities</b>			92,705	DocuSign, Inc.	233	(0.42)%	12,251
<b>Consumer, Non-cyclical</b>				Twilio, Inc. — Class A	174	(0.38)%	8,386
Teladoc Health, Inc.	1,282	(1.13)%	22,726	Splunk, Inc.	610	(0.61)%	8,355
ManpowerGroup, Inc.	1,633	(1.22)%	18,045	Everbridge, Inc.	479	(0.50)%	7,403
Brink's Co.	984	(0.43)%	12,660	KBR, Inc.	6,877	(1.88)%	4,291
Guardant Health, Inc.	1,307	(1.13)%	2,484	Zscaler, Inc.	285	(0.52)%	(196)
CoStar Group, Inc.	3,155	(1.88)%	(5)	Smartsheet, Inc. — Class A	814	(0.39)%	(4,660)
Sysco Corp.	1,017	(0.55)%	(1,075)	Ceridian HCM Holding, Inc.	805	(0.63)%	(18,514)
<b>Total Consumer, Non-cyclical</b>			54,835	<b>Total Technology</b>			68,237
<b>Energy</b>				<b>Basic Materials</b>			
Schlumberger N.V.	5,122	(1.05)%	27,217	International Flavors & Fragrances, Inc.	1,601	(1.48)%	24,932
Sunrun, Inc.	1,545	(0.47)%	2,582	<b>Total MS Equity Short Custom Basket</b>			\$ (45,817)
Helmerich & Payne, Inc.	2,031	(0.39)%	(1,257)				
Phillips 66	3,934	(1.91)%	(2,352)				

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>GS EQUITY LONG CUSTOM BASKET</b>							
<b>Industrial</b>							
Watts Water Technologies, Inc. — Class A	438	0.84%	\$ 9,775	Zumiez, Inc.	821	0.36%	\$ (1,084)
Acuity Brands, Inc.	143	0.29%	6,742	Tri Pointe Homes, Inc.	997	0.23%	(1,312)
Waters Corp.	73	0.29%	5,762	Polaris, Inc.	476	0.63%	(1,947)
AGCO Corp.	185	0.25%	3,111	WW Grainger, Inc.	68	0.30%	(2,612)
Lincoln Electric Holdings, Inc.	240	0.34%	2,154	Carter's, Inc.	478	0.52%	(2,671)
Pentair plc	325	0.26%	1,407	Jack in the Box, Inc.	251	0.27%	(2,744)
Louisiana-Pacific Corp.	530	0.36%	471	MSC Industrial Direct Company, Inc. — Class A	595	0.53%	(3,002)
Owens Corning Albany International Corp. — Class A	327	0.28%	(172)	Autoliv, Inc.	607	0.58%	(3,422)
Oshkosh Corp.	258	0.29%	(176)	Big Lots, Inc.	766	0.37%	(3,482)
Keysight Technologies, Inc.	316	0.58%	(452)	Acushnet Holdings Corp.	1,109	0.58%	(3,808)
Sanmina Corp.	614	0.26%	(1,133)	Cummins, Inc.	367	0.92%	(4,538)
Mueller Industries, Inc.	770	0.35%	(1,479)	Dolby Laboratories, Inc. — Class A	633	0.62%	(5,538)
OSI Systems, Inc.	550	0.58%	(1,609)	Whirlpool Corp.	285	0.65%	(6,387)
3M Co.	212	0.41%	(2,104)	Allison Transmission Holdings, Inc.	2,091	0.82%	(8,222)
Snap-on, Inc.	433	1.01%	(2,656)	Hibbett, Inc.	356	0.28%	(9,741)
Hillenbrand, Inc.	560	0.27%	(2,778)	Foot Locker, Inc.	875	0.44%	(10,365)
Sturm Ruger & Company, Inc.	1,079	0.89%	(2,909)	<b>Total Consumer, Cyclical</b>			<b>(20,477)</b>
Huntington Ingalls Industries, Inc.	345	0.74%	(3,769)	<b>Consumer, Non-cyclical</b>			
Boise Cascade Co.	657	0.39%	(4,022)	Innoviva, Inc.	6,387	1.19%	15,134
Timken Co.	439	0.32%	(4,397)	Eagle Pharmaceuticals, Inc.	1,316	0.82%	13,092
Vishay Intertechnology, Inc.	2,553	0.57%	(4,917)	Bio-Rad Laboratories, Inc. — Class A	87	0.72%	10,968
A O Smith Corp.	565	0.38%	(4,977)	Enanta Pharmaceuticals, Inc.	413	0.26%	6,169
Donaldson Company, Inc.	1,271	0.81%	(5,815)	Blueprint Medicines Corp.	434	0.50%	5,890
Worthington Industries, Inc.	1,374	0.80%	(7,837)	McKesson Corp.	159	0.35%	5,873
Eagle Materials, Inc.	424	0.62%	(8,195)	Regeneron Pharmaceuticals, Inc.	47	0.32%	5,572
Toro Co.	908	0.98%	(8,595)	Prestige Consumer Healthcare, Inc.	876	0.55%	4,744
MDU Resources Group, Inc.	2,834	0.93%	(9,332)	Coherus Biosciences, Inc.	3,233	0.58%	4,599
<b>Total Industrial</b>			<b>(47,793)</b>	Pfizer, Inc.	654	0.31%	4,237
<b>Consumer, Cyclical</b>				United Therapeutics Corp.	291	0.60%	4,217
AutoZone, Inc.	60	1.13%	20,003	Molson Coors Beverage Co. — Class B	700	0.36%	3,861
AutoNation, Inc.	553	0.75%	15,288	H&R Block, Inc.	3,781	1.05%	2,619
Gentherm, Inc.	523	0.47%	9,340	PerkinElmer, Inc.	269	0.52%	2,152
Dick's Sporting Goods, Inc.	395	0.53%	3,690	Gilead Sciences, Inc.	1,368	1.06%	1,952
Brunswick Corp.	691	0.73%	1,281	Hologic, Inc.	964	0.79%	834
Yum! Brands, Inc.	720	0.98%	1,097	Vector Group Ltd.	761	0.11%	787
Sleep Number Corp.	407	0.42%	549	Exelixis, Inc.	1,519	0.36%	441
Gentex Corp.	3,186	1.17%	455	Merck & Company, Inc.	699	0.58%	435
NVR, Inc.	6	0.32%	(171)	Vanda Pharmaceuticals, Inc.	2,949	0.56%	(951)
MarineMax, Inc.	451	0.24%	(176)	Quest Diagnostics, Inc.	623	1.01%	(1,010)
Buckle, Inc.	1,498	0.66%	(462)	EVERTEC, Inc.	1,631	0.83%	(1,096)
Williams-Sonoma, Inc.	119	0.23%	(496)	Sage Therapeutics, Inc.	535	0.26%	(1,321)

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Grand Canyon							
Education, Inc.	279	0.27%	\$ (1,326)	Cogent			
Perdoceo Education Corp.	6,393	0.75%	(1,778)	Communications			
Bruker Corp.	335	0.29%	(1,786)	Holdings, Inc.	556	0.44%	\$ (3,089)
Amphastar				Telephone & Data			
Pharmaceuticals, Inc.	1,959	0.41%	(2,194)	Systems, Inc.	1,210	0.26%	(4,654)
Vertex Pharmaceuticals,				Omnicom Group, Inc.	1,331	1.07%	(6,090)
Inc.	149	0.30%	(2,233)	<b>Total Communications</b>			<b>(11,986)</b>
Laboratory Corporation				<b>Financial</b>			
of America Holdings	104	0.33%	(2,439)	Synchrony Financial	2,049	1.11%	5,974
Corcept Therapeutics, Inc.	2,258	0.49%	(4,569)	Houlihan Lokey, Inc.	560	0.57%	5,657
Amgen, Inc.	322	0.76%	(4,995)	Allstate Corp.	430	0.61%	5,043
USANA Health				Jefferies Financial			
Sciences, Inc.	852	0.87%	(5,461)	Group, Inc.	830	0.34%	4,154
John B Sanfilippo				Raymond James			
& Son, Inc.	1,160	1.05%	(5,640)	Financial, Inc.	891	0.91%	3,201
Philip Morris				Stewart Information			
International, Inc.	659	0.69%	(7,042)	Services Corp.	1,264	0.89%	2,424
Incyte Corp.	614	0.47%	(7,169)	Janus Henderson			
Bristol-Myers Squibb Co.	1,497	0.98%	(7,779)	Group plc	905	0.42%	1,606
Herbalife Nutrition Ltd.	923	0.43%	(9,026)	MGIC Investment Corp.	1,655	0.28%	856
<b>Total Consumer, Non-cyclical</b>			<b>25,761</b>	Enstar Group Ltd.	434	1.13%	831
<b>Utilities</b>				First American			
IDACORP, Inc.	859	0.99%	3,779	Financial Corp.	404	0.30%	371
Public Service				Federated Hermes,			
Enterprise Group, Inc.	704	0.48%	2,847	Inc. — Class B	1,209	0.44%	140
American States Water Co.	910	0.87%	1,621	Markel Corp.	26	0.35%	(283)
Southern Co.	698	0.48%	1,568	Safety Insurance			
Sempra Energy	221	0.31%	(417)	Group, Inc.	1,221	1.08%	(305)
UGI Corp.	1,959	0.93%	(608)	Discover Financial Services	441	0.60%	(325)
National Fuel Gas Co.	1,888	1.10%	(1,206)	Radian Group, Inc.	1,650	0.42%	(453)
CMS Energy Corp.	1,223	0.81%	(1,381)	Everest Re Group Ltd.	158	0.44%	(566)
DTE Energy Co.	487	0.60%	(1,463)	Arch Capital Group Ltd.	1,217	0.52%	(1,052)
Chesapeake Utilities Corp.	698	0.93%	(1,471)	Industrial Logistics			
MGE Energy, Inc.	1,132	0.92%	(3,958)	Properties Trust	710	0.20%	(1,119)
<b>Total Utilities</b>			<b>(689)</b>	SEI Investments Co.	588	0.39%	(1,406)
<b>Communications</b>				Artisan Partners Asset			
Juniper Networks, Inc.	1,552	0.47%	3,340	Management,			
Cisco Systems, Inc.	1,663	1.01%	2,560	Inc. — Class A	442	0.24%	(1,691)
Fox Corp. — Class A	593	0.26%	1,467	BankUnited, Inc.	1,330	0.62%	(1,796)
Ciena Corp.	409	0.23%	1,088	Interactive Brokers			
F5 Networks, Inc.	162	0.36%	932	Group, Inc. — Class A	813	0.56%	(2,057)
VeriSign, Inc.	168	0.38%	650	Piper Sandler Cos.	413	0.64%	(2,220)
Nexstar Media Group,				AMERISAFE, Inc.	1,287	0.80%	(2,563)
Inc. — Class A	212	0.36%	491	Essent Group Ltd.	1,024	0.50%	(2,708)
World Wrestling				OneMain Holdings, Inc.	1,071	0.66%	(2,784)
Entertainment,				Brandywine Realty Trust	3,532	0.53%	(2,818)
Inc. — Class A	554	0.35%	(561)	Affiliated Managers			
Arista Networks, Inc.	80	0.31%	(1,631)	Group, Inc.	257	0.43%	(3,143)
Yelp, Inc. — Class A	1,135	0.47%	(1,754)	Evercore, Inc. — Class A	647	0.96%	(3,906)
InterDigital, Inc.	569	0.43%	(2,188)	Hanover Insurance			
Viavi Solutions, Inc.	5,823	1.02%	(2,547)	Group, Inc.	640	0.92%	(5,275)
				Mercury General Corp.	1,698	1.05%	(6,970)



## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Old Republic International Corp.	3,861	0.99%	\$ (9,808)	Apartment Income REIT Corp.	1,056	(0.36)%	\$ 3,305
<b>Total Financial</b>			<u>(22,991)</u>	State Street Corp.	2,967	(1.74)%	3,053
<b>Basic Materials</b>				Alexandria Real Estate Equities, Inc.	893	(1.18)%	1,866
NewMarket Corp.	119	0.45%	576	Host Hotels & Resorts, Inc.	16,657	(1.88)%	604
Royal Gold, Inc.	177	0.19%	(3,182)	Healthpeak Properties, Inc.	4,632	(1.07)%	91
Ingevity Corp.	312	0.25%	(3,596)	Lincoln National Corp.	1,902	(0.91)%	(1,724)
Reliance Steel & Aluminum Co.	210	0.33%	(6,393)	Wells Fargo & Co.	1,980	(0.64)%	(1,849)
Nucor Corp.	442	0.48%	<u>(7,268)</u>	Outfront Media, Inc.	4,822	(0.84)%	(3,829)
<b>Total Basic Materials</b>			<u>(19,863)</u>	Sunstone Hotel Investors, Inc.	16,180	(1.34)%	(4,210)
<b>Technology</b>				Pebblebrook Hotel Trust	5,851	(0.91)%	(4,546)
NetApp, Inc.	938	0.94%	7,175	Apple Hospitality REIT, Inc.	5,126	(0.56)%	(4,897)
Seagate Technology Holdings plc	448	0.41%	6,352	Bank of America Corp.	6,705	(1.97)%	(5,858)
CSG Systems International, Inc.	2,027	1.09%	4,994	JPMorgan Chase & Co.	1,714	(1.94)%	(7,157)
Texas Instruments, Inc.	154	0.33%	4,752	Howard Hughes Corp.	1,467	(0.89)%	(8,377)
Progress Software Corp.	1,940	1.06%	4,146	Comerica, Inc.	1,285	(0.72)%	(8,557)
ExlService Holdings, Inc.	194	0.27%	3,116	Western Alliance Bancorporation	1,334	(1.01)%	(14,850)
Cirrus Logic, Inc.	1,068	0.98%	513	UDR, Inc.	4,443	(1.63)%	(15,666)
HP, Inc.	1,785	0.54%	(189)	Rayonier, Inc.	3,354	(0.83)%	(15,748)
Intel Corp.	772	0.46%	(249)	Equinix, Inc.	315	(1.72)%	(20,381)
Lumentum Holdings, Inc.	527	0.49%	(421)	First Republic Bank	783	(1.05)%	(28,695)
Rambus, Inc.	3,916	0.97%	(423)	Rexford Industrial Realty, Inc.	2,834	(1.11)%	(45,269)
CommVault Systems, Inc.	246	0.21%	(2,168)	Sun Communities, Inc.	1,283	(1.65)%	<u>(56,442)</u>
Oracle Corp.	723	0.70%	(2,198)	<b>Total Financial</b>			<u>(92,392)</u>
Dropbox, Inc. — Class A	1,067	0.35%	(3,399)	<b>Technology</b>			
Xperi Holding Corp.	1,759	0.37%	(3,750)	Clarivate plc	6,056	(0.92)%	28,319
Qorvo, Inc.	277	0.51%	(5,508)	Coupa Software, Inc.	477	(0.72)%	22,437
Kulicke & Soffa Industries, Inc.	418	0.27%	<u>(6,330)</u>	DocuSign, Inc.	233	(0.42)%	12,092
<b>Total Technology</b>			<u>6,413</u>	Twilio, Inc. — Class A	174	(0.38)%	8,317
<b>Energy</b>				Splunk, Inc.	610	(0.61)%	8,302
Equitrans Midstream Corp.	2,694	0.30%	2,613	Everbridge, Inc.	479	(0.50)%	7,368
Antero Midstream Corp.	2,371	0.27%	<u>(14)</u>	KBR, Inc.	6,877	(1.88)%	4,002
<b>Total Energy</b>			<u>2,599</u>	Zscaler, Inc.	285	(0.52)%	(224)
<b>Total GS Equity Long Custom Basket</b>			<u>\$ (89,026)</u>	Smartsheet, Inc. — Class A	814	(0.39)%	(4,731)
<b>GS EQUITY SHORT CUSTOM BASKET</b>				Ceridian HCM Holding, Inc.	805	(0.63)%	<u>(18,607)</u>
<b>Financial</b>				<b>Total Technology</b>			<u>67,275</u>
Americold Realty Trust	7,330	(1.47)%	\$ 63,517	<b>Consumer, Non-cyclical</b>			
Digital Realty Trust, Inc.	1,556	(1.56)%	20,531	Teladoc Health, Inc.	1,282	(1.13)%	22,643
JBG SMITH Properties	5,348	(1.10)%	18,573	ManpowerGroup, Inc.	1,633	(1.22)%	17,944
Safehold, Inc.	1,164	(0.58)%	15,356	Brink's Co.	984	(0.43)%	12,592
Crown Castle International Corp.	413	(0.50)%	8,642	Guardant Health, Inc.	1,307	(1.13)%	2,469
CyrusOne, Inc.	1,662	(0.89)%	5,885	CoStar Group, Inc.	3,155	(1.88)%	(309)
Ventas, Inc.	1,215	(0.46)%	5,707	Sysco Corp.	1,017	(0.55)%	<u>(1,011)</u>
Equitable Holdings, Inc.	4,124	(0.85)%	4,965	<b>Total Consumer, Non-cyclical</b>			<u>54,328</u>
Welltower, Inc.	3,134	(1.79)%	3,568				

## ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>Energy</b>							
Schlumberger N.V.	5,122	(1.05)%	\$ 27,388	American Airlines Group, Inc.	13,918	(1.98)%	\$ (15,649)
Sunrun, Inc.	1,545	(0.47)%	2,693	Royal Caribbean Cruises Ltd.	1,632	(1.01)%	(16,107)
Helmerich & Payne, Inc.	2,031	(0.39)%	(1,285)	<b>Total Consumer, Cyclical</b>			<u>53,529</u>
Phillips 66	3,934	(1.91)%	(3,249)	<b>Industrial</b>			
NOV, Inc.	4,152	(0.38)%	(4,329)	Stericycle, Inc.	3,902	(1.84)%	21,263
Hess Corp.	859	(0.46)%	(7,164)	Jacobs Engineering Group, Inc.	2,018	(1.85)%	14,313
Patterson-UTI Energy, Inc.	11,297	(0.70)%	(14,059)	US Ecology, Inc.	2,290	(0.51)%	11,673
Pioneer Natural Resources Co.	1,836	(2.12)%	(18,661)	Harsco Corp.	6,485	(0.76)%	8,025
Valero Energy Corp.	4,218	(2.06)%	(26,654)	Boeing Co.	1,043	(1.59)%	5,762
Devon Energy Corp.	2,704	(0.67)%	(27,783)	TransDigm Group, Inc.	151	(0.65)%	1,172
Range Resources Corp.	5,647	(0.89)%	(29,819)	General Electric Co.	646	(0.46)%	(780)
Diamondback Energy, Inc.	1,530	(1.00)%	(30,275)	Waste Management, Inc.	1,766	(1.83)%	(22,269)
Halliburton Co.	12,406	(1.86)%	(31,050)	Republic Services, Inc. — Class A	2,181	(1.81)%	(23,848)
<b>Total Energy</b>			<u>(164,247)</u>	Tetra Tech, Inc.	689	(0.71)%	(39,453)
<b>Utilities</b>				Casella Waste Systems, Inc. — Class A	3,129	(1.65)%	(63,196)
ONE Gas, Inc.	3,038	(1.33)%	42,501	<b>Total Industrial</b>			<u>(87,338)</u>
Atmos Energy Corp.	2,798	(1.71)%	34,789	<b>Communications</b>			
Edison International	4,651	(1.79)%	10,935	Okta, Inc.	614	(1.01)%	13,080
CenterPoint Energy, Inc.	2,908	(0.50)%	3,698	Uber Technologies, Inc.	3,256	(1.01)%	8,795
<b>Total Utilities</b>			<u>91,923</u>	Chewy, Inc. — Class A	730	(0.34)%	6,370
<b>Consumer, Cyclical</b>				Anaplan, Inc.	1,246	(0.53)%	2,087
United Airlines Holdings, Inc.	5,882	(1.94)%	26,762	Lyft, Inc. — Class A	2,530	(0.94)%	(14,512)
JetBlue Airways Corp.	15,403	(1.63)%	25,013	<b>Total Communications</b>			<u>15,820</u>
Freshpet, Inc.	832	(0.82)%	15,457	<b>Basic Materials</b>			
DraftKings, Inc. — Class A	1,081	(0.36)%	13,471	International Flavors & Fragrances, Inc.	1,601	(1.48)%	24,572
Spirit Airlines, Inc.	3,574	(0.64)%	6,365	<b>Total GS Equity Short Custom Basket</b>			<u>\$ (36,530)</u>
Alaska Air Group, Inc.	3,264	(1.33)%	5,307				
Delta Air Lines, Inc.	6,738	(1.99)%	1,730				
Southwest Airlines Co.	4,436	(1.58)%	(8,820)				

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at September 30, 2021.<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2021.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust