

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 95.2%</b>		
<b>Financial - 19.7%</b>		
Preferred Bank/Los Angeles CA	5,354	\$ 384,364
Raymond James Financial, Inc.	3,741	375,546
Citigroup, Inc.	6,059	365,903
Safety Insurance Group, Inc. <sup>1</sup>	4,281	364,013
Stewart Information Services Corp.	4,556	363,250
Enstar Group Ltd.*	1,454	359,996
Arch Capital Group Ltd.* <sup>1</sup>	7,772	345,465
Mercury General Corp. <sup>1</sup>	6,412	340,221
Old Republic International Corp. <sup>1</sup>	13,776	338,614
National Bank Holdings Corp. — Class A	6,783	298,045
Evercore, Inc. — Class A <sup>1</sup>	2,093	284,334
AMERISAFE, Inc. <sup>1</sup>	5,038	271,196
Piper Sandler Cos.	1,423	254,020
United Bankshares, Inc.	6,848	248,445
MGIC Investment Corp.	16,613	239,559
Radian Group, Inc.	11,070	233,909
HomeStreet, Inc.	4,195	218,140
BankUnited, Inc.	4,879	206,431
Interactive Brokers Group, Inc. — Class A	2,588	205,539
Everest Re Group Ltd.	727	199,140
First American Financial Corp.	2,508	196,201
Hilltop Holdings, Inc.	4,822	169,445
Meta Financial Group, Inc.	2,823	168,420
Essent Group Ltd. <sup>1</sup>	3,589	163,407
OneMain Holdings, Inc.	2,725	136,359
Western Union Co.	7,310	130,410
Janus Henderson Group plc	3,043	127,624
Markel Corp.*	94	115,996
Fulton Financial Corp.	6,310	107,270
Synchrony Financial <sup>1</sup>	2,194	101,780
Affiliated Managers Group, Inc.	538	88,506
Ameris Bancorp	1,516	75,315
Douglas Elliman, Inc.*	4,100	47,150
<b>Total Financial</b>		<b>7,524,013</b>
<b>Industrial - 18.2%</b>		
Knowles Corp.*	16,790	392,047
Garmin Ltd.	2,755	375,148
Mueller Industries, Inc.	5,955	353,489
Toro Co. <sup>1</sup>	3,485	348,186
Snap-on, Inc. <sup>1</sup>	1,508	324,793
3M Co. <sup>1</sup>	1,797	319,201
Sanmina Corp.*	7,009	290,593
Keysight Technologies, Inc.*	1,407	290,560
Encore Wire Corp.	1,971	282,050
Vishay Intertechnology, Inc. <sup>1</sup>	11,677	255,376
Packaging Corporation of America	1,743	237,310
Sturm Ruger & Company, Inc. <sup>1</sup>	3,472	236,166
Hillenbrand, Inc.	4,489	233,383
Huntington Ingalls Industries, Inc.	1,246	232,678
Vontier Corp.	7,402	227,463
TTM Technologies, Inc.*	14,888	221,831
Donaldson Company, Inc.	3,474	205,869
MDU Resources Group, Inc.	6,563	202,403
Oshkosh Corp.	1,773	199,835
OSI Systems, Inc.* <sup>1</sup>	2,066	192,551
Crane Co.	1,755	178,536
Boise Cascade Co. <sup>1</sup>	2,322	165,326
Owens Corning <sup>1</sup>	1,795	162,448
Eagle Materials, Inc. <sup>1</sup>	930	154,808
Louisiana-Pacific Corp.	1,847	144,712
Worthington Industries, Inc.	2,522	137,853
Textron, Inc.	1,632	125,990
Albany International Corp. — Class A <sup>1</sup>	1,217	107,644
Dorian LPG Ltd.	7,596	96,393
Insteel Industries, Inc.	2,181	86,826
Atkore, Inc.* <sup>1</sup>	779	86,617
Simpson Manufacturing Company, Inc.	562	78,157
<b>Total Industrial</b>		<b>6,946,242</b>
<b>Consumer, Non-cyclical - 16.9%</b>		
Amgen, Inc. <sup>1</sup>	1,662	373,900
Gilead Sciences, Inc. <sup>1</sup>	5,117	371,545
Bristol-Myers Squibb Co. <sup>1</sup>	5,952	371,107
Johnson & Johnson	2,138	365,748
John B Sanfilippo & Son, Inc. <sup>1</sup>	3,994	360,099
Quest Diagnostics, Inc.	1,807	312,629
Innoviva, Inc.*	16,999	293,233
Hologic, Inc.* <sup>1</sup>	3,408	260,917
AbbVie, Inc. <sup>1</sup>	1,879	254,416
Regeneron Pharmaceuticals, Inc.* <sup>1</sup>	387	244,398
USANA Health Sciences, Inc.* <sup>1</sup>	2,283	231,039
Perdoceo Education Corp.*	19,211	225,921
Eagle Pharmaceuticals, Inc.* <sup>1</sup>	3,905	198,843
Bio-Rad Laboratories, Inc. — Class A*	263	198,715
EVERTEC, Inc.	3,781	188,975
Prestige Consumer Healthcare, Inc.* <sup>1</sup>	3,101	188,076
Incyte Corp.* <sup>1</sup>	2,368	173,811
Amphastar Pharmaceuticals, Inc.*	7,184	167,315
Vanda Pharmaceuticals, Inc.*	10,287	161,403
United Therapeutics Corp.* <sup>1</sup>	731	157,955
Merck & Company, Inc. <sup>1</sup>	1,897	145,386
Waters Corp.*	384	143,078
Vertex Pharmaceuticals, Inc.*	651	142,960
Laboratory Corporation of America Holdings*	412	129,454
Molson Coors Beverage Co. — Class B <sup>1</sup>	2,741	127,045
Royalty Pharma plc — Class A	3,156	125,767
Pfizer, Inc.	2,024	119,517
Vector Group Ltd.	8,200	94,136
PerkinElmer, Inc.	430	86,456
Halozyne Therapeutics, Inc.*	2,076	83,476
Exelixis, Inc.*	4,198	76,739
Coherus Biosciences, Inc.*	4,710	75,172
<b>Total Consumer, Non-cyclical</b>		<b>6,449,231</b>
<b>Consumer, Cyclical - 15.0%</b>		
LKQ Corp.	6,527	391,816
AutoZone, Inc.*	183	383,639
Gentex Corp. <sup>1</sup>	10,868	378,750
O'Reilly Automotive, Inc.*	532	375,714

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 95.2% (continued)</b>		
<b>Consumer, Cyclical - 15.0% (continued)</b>		
Cummins, Inc. <sup>1</sup>	1,449	\$ 316,085
NVR, Inc.*	52	307,261
Whirlpool Corp. <sup>1</sup>	1,055	247,566
Allison Transmission Holdings, Inc. <sup>1</sup>	6,330	230,096
Acushnet Holdings Corp. <sup>1</sup>	3,887	206,322
Brunswick Corp. <sup>1</sup>	1,955	196,927
Dolby Laboratories, Inc. — Class A <sup>1</sup>	1,919	182,727
Buckle, Inc. <sup>1</sup>	4,260	180,241
Ethan Allen Interiors, Inc.	6,800	178,772
Zumiez, Inc.*	3,185	152,848
AutoNation, Inc.* <sup>1</sup>	1,251	146,179
Lennar Corp. — Class A	1,257	146,013
Dick's Sporting Goods, Inc. <sup>1</sup>	1,213	139,483
Methode Electronics, Inc.	2,566	126,170
Polaris, Inc.	1,147	126,067
Autoliv, Inc.	1,218	125,953
Tri Pointe Homes, Inc.*	4,412	123,051
Genther, Inc.* <sup>1</sup>	1,396	121,312
Tapestry, Inc.	2,939	119,323
PulteGroup, Inc.	1,952	111,576
Foot Locker, Inc. <sup>1</sup>	2,296	100,174
MarineMax, Inc.*	1,596	94,228
Oxford Industries, Inc.	920	93,399
Hibbett, Inc.	1,230	88,474
Jack in the Box, Inc.	974	85,206
Kontoor Brands, Inc.	1,572	80,565
Shoe Carnival, Inc.	1,970	76,988
Haverty Furniture Companies, Inc.	2,305	70,464
<b>Total Consumer, Cyclical</b>		<b>5,703,389</b>
<b>Utilities - 9.5%</b>		
Chesapeake Utilities Corp. <sup>1</sup>	2,633	383,918
National Fuel Gas Co.	5,941	379,868
UGI Corp. <sup>1</sup>	8,232	377,931
PPL Corp.	12,553	377,343
IDACORP, Inc. <sup>1</sup>	3,320	376,189
Portland General Electric Co.	7,042	372,663
WEC Energy Group, Inc. <sup>1</sup>	3,762	365,177
MGE Energy, Inc. <sup>1</sup>	4,407	362,476
Southern Co. <sup>1</sup>	4,487	307,718
American States Water Co. <sup>1</sup>	2,455	253,945
CMS Energy Corp.	1,131	73,572
<b>Total Utilities</b>		<b>3,630,800</b>
<b>Communications - 6.1%</b>		
Viavi Solutions, Inc.* <sup>1</sup>	22,333	393,507
Cisco Systems, Inc. <sup>1</sup>	6,135	388,775
Omnicom Group, Inc. <sup>1</sup>	4,503	329,935
Verizon Communications, Inc. <sup>1</sup>	5,612	291,600
Juniper Networks, Inc. <sup>1</sup>	4,430	158,195
InterDigital, Inc.	2,123	152,070
Cogent Communications Holdings, Inc. <sup>1</sup>	1,710	125,138
Telephone & Data Systems, Inc. <sup>1</sup>	6,090	122,714
Shenandoah Telecommunications Co.	4,633	118,142
Yelp, Inc. — Class A* <sup>1</sup>	2,155	78,097
F5, Inc.*	316	77,328
T-Mobile US, Inc.*	647	75,039
<b>Total Communications</b>		<b>2,310,540</b>
<b>Technology - 5.7%</b>		
CSG Systems International, Inc.	6,560	377,987
Rambus, Inc.* <sup>1</sup>	8,273	243,144
International Business Machines Corp.	1,725	230,564
NetApp, Inc. <sup>1</sup>	2,163	198,974
Cirrus Logic, Inc.* <sup>1</sup>	1,460	134,349
Xperi Holding Corp.	7,044	133,202
Progress Software Corp.	2,754	132,936
Intel Corp.	2,449	126,124
Microsoft Corp.	368	123,766
Texas Instruments, Inc.	569	107,239
ExlService Holdings, Inc.*	733	106,116
HP, Inc. <sup>1</sup>	2,777	104,610
Lumentum Holdings, Inc.*	855	90,433
CommVault Systems, Inc.* <sup>1</sup>	1,132	78,017
<b>Total Technology</b>		<b>2,187,461</b>
<b>Basic Materials - 3.5%</b>		
Westlake Chemical Corp.	2,802	272,158
Celanese Corp. — Class A	1,412	237,301
LyondellBasell Industries N.V. — Class A	2,303	212,406
Dow, Inc.	2,657	150,705
Nucor Corp.	1,271	145,085
Steel Dynamics, Inc.	2,107	130,781
Newmont Corp.	1,530	94,891
AdvanSix, Inc.	1,929	91,145
<b>Total Basic Materials</b>		<b>1,334,472</b>
<b>Energy - 0.6%</b>		
Equitrans Midstream Corp.	7,446	76,992
Antero Midstream Corp. <sup>1</sup>	7,824	75,736
Kinder Morgan, Inc.	4,666	74,003
<b>Total Energy</b>		<b>226,731</b>
<b>Total Common Stocks</b>		<b>36,312,879</b>
(Cost \$33,843,866)		
<b>MONEY MARKET FUND<sup>‡</sup> - 3.3%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 0.01% <sup>2</sup>	1,239,414	1,239,414
<b>Total Money Market Fund</b>		<b>1,239,414</b>
(Cost \$1,239,414)		
<b>Total Investments - 98.5%</b>		<b>37,552,293</b>
(Cost \$35,083,280)		
<b>Other Assets &amp; Liabilities, net - 1.5%</b>		<b>577,479</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 38,129,772</b>

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Pay	0.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 9,742,565	\$ 613,176
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	0.48% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	9,742,565	610,818
						<u>\$ 19,485,130</u>	<u>\$ 1,223,994</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	(0.22)% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	\$ 15,213,431	\$ (271,901)
Goldman Sachs International	GS Equity Custom Basket	Pay	(0.12)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	15,213,431	(278,581)
						<u>\$ 30,426,862</u>	<u>\$ (550,482)</u>

**MS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Utilities</b>			
National Fuel Gas Co.	1,599	1.05%	\$ 16,686
Chesapeake Utilities Corp.	709	1.06%	16,174
American States Water Co.	661	0.70%	13,226
IDACORP, Inc.	893	1.04%	12,315
Southern Co.	1,208	0.85%	7,661
UGI Corp.	2,216	1.04%	6,242
MGE Energy, Inc.	1,186	1.00%	6,180
Portland General Electric Co.	1,895	1.03%	5,300
WEC Energy Group, Inc.	1,012	1.01%	2,418
PPL Corp.	3,379	1.04%	1,313
CMS Energy Corp.	304	0.20%	1
<b>Total Utilities</b>			<u>87,516</u>
<b>Consumer, Non-cyclical</b>			
Quest Diagnostics, Inc.	486	0.86%	14,490
Innoviva, Inc.	4,576	0.81%	14,301
United Therapeutics Corp.	196	0.43%	11,901
Prestige Consumer Healthcare, Inc.	834	0.52%	8,457
AbbVie, Inc.	505	0.70%	8,295
Eagle Pharmaceuticals, Inc.	1,051	0.55%	7,124
Regeneron Pharmaceuticals, Inc.	104	0.67%	6,617
PerkinElmer, Inc.	115	0.24%	6,288
Amphastar Pharmaceuticals, Inc.	1,934	0.46%	5,914
Gilead Sciences, Inc.	1,377	1.03%	5,674
Vertex Pharmaceuticals, Inc.	175	0.39%	5,132
Johnson & Johnson	575	1.01%	4,894
John B Sanfilippo & Son, Inc.	1,075	0.99%	4,422
Perdoceo Education Corp.	5,172	0.62%	4,129
Molson Coors Beverage Co. — Class B	738	0.35%	4,069
Hologic, Inc.	917	0.72%	3,958
EVERTEC, Inc.	1,017	0.52%	3,878
Coherus Biosciences, Inc.	1,268	0.21%	2,705
Waters Corp.	103	0.39%	2,254
Vector Group Ltd.	761	0.09%	2,041
Merck & Company, Inc.	510	0.40%	1,637
Laboratory Corporation of America Holdings	111	0.36%	1,465
USANA Health Sciences, Inc.	614	0.64%	1,381
Bio-Rad Laboratories, Inc. — Class A	71	0.55%	1,334
Halozyne Therapeutics, Inc.	559	0.23%	1,231
Royalty Pharma plc — Class A	849	0.35%	995
Amgen, Inc.	447	1.03%	(241)
Pfizer, Inc.	545	0.33%	(461)
Incyte Corp.	637	0.48%	(1,089)
Exelixis, Inc.	1,130	0.21%	(1,418)
Bristol-Myers Squibb Co.	1,602	1.03%	(2,579)
Vanda Pharmaceuticals, Inc.	2,769	0.45%	(3,972)
<b>Total Consumer, Non-cyclical</b>			<u>124,826</u>
<b>Industrial</b>			
Mueller Industries, Inc.	1,603	0.98%	21,200
Encore Wire Corp.	530	0.78%	21,094
Knowles Corp.	4,520	1.08%	16,719
Keysight Technologies, Inc.	379	0.80%	14,312
Hillenbrand, Inc.	1,208	0.64%	7,014
Louisiana-Pacific Corp.	497	0.40%	6,957
Boise Cascade Co.	625	0.46%	6,909
Atkore, Inc.	209	0.24%	4,840
Eagle Materials, Inc.	250	0.43%	4,036
Sanmina Corp.	1,887	0.80%	3,654
Albany International Corp. — Class A	327	0.30%	3,325
Owens Corning	483	0.45%	3,264
Crane Co.	472	0.49%	3,191
TTM Technologies, Inc.	4,008	0.61%	2,892
Simpson Manufacturing Company, Inc.	151	0.22%	2,819
Snap-on, Inc.	406	0.90%	2,700
Oshkosh Corp.	477	0.55%	1,629
Vishay Intertechnology, Inc.	3,144	0.71%	1,584
Packaging Corporation of America	469	0.66%	1,564
Textron, Inc.	439	0.35%	1,276
Insteel Industries, Inc.	587	0.24%	372
Dorian LPG Ltd.	2,045	0.27%	22
Worthington Industries, Inc.	679	0.38%	(347)
Garmin Ltd.	741	1.04%	(644)
Donaldson Company, Inc.	935	0.57%	(1,908)
OSI Systems, Inc.	556	0.53%	(2,114)
MDU Resources Group, Inc.	1,766	0.56%	(2,188)
3M Co.	483	0.88%	(2,250)
Toro Co.	938	0.96%	(3,718)
Huntington Ingalls Industries, Inc.	335	0.64%	(5,191)
Vontier Corp.	1,992	0.63%	(5,197)
Sturm Ruger & Company, Inc.	934	0.65%	(6,515)
<b>Total Industrial</b>			<u>101,301</u>
<b>Consumer, Cyclical</b>			
AutoZone, Inc.	49	1.05%	30,130
NVR, Inc.	14	0.85%	12,679
Gentherm, Inc.	376	0.34%	11,442
AutoNation, Inc.	337	0.40%	10,336
O'Reilly Automotive, Inc.	143	1.04%	8,173
Gentex Corp.	2,926	1.05%	7,352
LKQ Corp.	1,757	1.08%	6,832
Tri Pointe Homes, Inc.	1,188	0.34%	6,182
Zumiez, Inc.	857	0.42%	5,796
Brunswick Corp.	526	0.54%	4,870
Methode Electronics, Inc.	691	0.35%	4,549
Autoliv, Inc.	328	0.35%	4,443
Dick's Sporting Goods, Inc.	326	0.38%	4,292
MarineMax, Inc.	429	0.26%	4,146
Ethan Allen Interiors, Inc.	1,830	0.49%	3,873
Lennar Corp. — Class A	338	0.40%	3,367
Acushnet Holdings Corp.	1,046	0.57%	2,825
Buckle, Inc.	1,147	0.50%	2,653

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Whirlpool Corp.	284	0.68%	\$ 2,170
PulteGroup, Inc.	525	0.31%	2,076
Kontoor Brands, Inc.	423	0.22%	1,327
Oxford Industries, Inc.	247	0.26%	1,192
Shoe Carnival, Inc.	530	0.21%	816
Dolby Laboratories, Inc. — Class A	516	0.50%	576
Tapestry, Inc.	791	0.33%	(667)
Allison Transmission Holdings, Inc.	1,704	0.64%	(1,617)
Haverty Furniture Companies, Inc.	620	0.19%	(2,106)
Polaris, Inc.	308	0.35%	(2,993)
Cummins, Inc.	390	0.87%	(3,768)
Jack in the Box, Inc.	229	0.21%	(4,871)
Foot Locker, Inc.	618	0.28%	(4,991)
Hibbett, Inc.	331	0.24%	(7,108)
<b>Total Consumer, Cyclical</b>			<b>113,976</b>
<b>Technology</b>			
CSG Systems International, Inc.	1,766	1.04%	20,105
Rambus, Inc.	2,227	0.67%	14,468
HP, Inc.	747	0.29%	10,747
NetApp, Inc.	582	0.55%	9,121
ExlService Holdings, Inc.	197	0.29%	7,204
Cirrus Logic, Inc.	393	0.37%	5,602
Lumentum Holdings, Inc.	230	0.25%	5,222
International Business Machines Corp.	464	0.64%	2,541
Progress Software Corp.	741	0.37%	1,155
Intel Corp.	659	0.35%	498
Microsoft Corp.	99	0.34%	402
Texas Instruments, Inc.	153	0.30%	146
CommVault Systems, Inc.	305	0.22%	(3,214)
Xperi Holding Corp.	1,896	0.37%	(3,292)
<b>Total Technology</b>			<b>70,705</b>
<b>Financial</b>			
Stewart Information Services Corp.	1,226	1.00%	21,219
Piper Sandler Cos.	383	0.70%	12,259
Raymond James Financial, Inc.	1,007	1.04%	10,351
Interactive Brokers Group, Inc. — Class A	696	0.57%	10,217
Arch Capital Group Ltd.	2,092	0.95%	7,231
Safety Insurance Group, Inc.	1,152	1.01%	6,500
Preferred Bank/Los Angeles CA	1,441	1.06%	5,915
Enstar Group Ltd.	391	0.99%	5,432
First American Financial Corp.	675	0.54%	5,335
Synchrony Financial	590	0.28%	3,753
HomeStreet, Inc.	1,129	0.60%	2,984
United Bankshares, Inc.	1,843	0.69%	2,781
Janus Henderson Group plc	819	0.35%	2,185
Douglas Elliman, Inc.	381	0.04%	2,158
Citigroup, Inc.	1,631	1.01%	1,710
National Bank Holdings Corp. — Class A	1,826	0.82%	1,417
Fulton Financial Corp.	1,699	0.30%	1,175
Everest Re Group Ltd.	195	0.55%	935
Markel Corp.	25	0.32%	674
Affiliated Managers Group, Inc.	145	0.24%	507
Western Union Co.	1,968	0.36%	(87)
BankUnited, Inc.	1,313	0.57%	(357)
Essent Group Ltd.	966	0.45%	(600)
Ameris Bancorp	408	0.21%	(903)
MGIC Investment Corp.	4,472	0.66%	(1,184)
Evercore, Inc. — Class A	563	0.79%	(1,453)
Old Republic International Corp.	3,708	0.94%	(3,170)
Meta Financial Group, Inc.	760	0.47%	(3,335)
Hilltop Holdings, Inc.	1,298	0.47%	(3,573)
Radian Group, Inc.	2,980	0.65%	(3,718)
AMERISAFE, Inc.	1,356	0.75%	(4,646)
OneMain Holdings, Inc.	733	0.38%	(5,189)
Mercury General Corp.	1,726	0.94%	(9,559)
<b>Total Financial</b>			<b>66,964</b>
<b>Basic Materials</b>			
Westlake Chemical Corp.	754	0.75%	3,505
Celanese Corp. — Class A	380	0.66%	2,842
LyondellBasell Industries N.V. — Class A	620	0.59%	2,124
AdvanSix, Inc.	519	0.25%	1,935
Dow, Inc.	715	0.42%	1,543
Newmont Corp.	412	0.26%	857
Steel Dynamics, Inc.	567	0.36%	(240)
Nucor Corp.	342	0.40%	(241)
<b>Total Basic Materials</b>			<b>12,325</b>
<b>Communications</b>			
Cisco Systems, Inc.	1,651	1.07%	17,265
Juniper Networks, Inc.	1,192	0.44%	13,776
Viavi Solutions, Inc.	6,012	1.09%	9,246
F5, Inc.	85	0.21%	4,075
InterDigital, Inc.	571	0.42%	533
Shenandoah Telecommunications Co.	1,247	0.33%	(814)
Yelp, Inc. — Class A	580	0.22%	(866)
Cogent Communications Holdings, Inc.	460	0.35%	(1,047)
T-Mobile US, Inc.	174	0.21%	(1,357)
Verizon Communications, Inc.	1,510	0.81%	(2,612)
Omnicom Group, Inc.	1,212	0.91%	(2,762)
Telephone & Data Systems, Inc.	1,639	0.34%	(3,549)
<b>Total Communications</b>			<b>31,888</b>
<b>Energy</b>			
Equitrans Midstream Corp.	2,004	0.21%	2,685
Kinder Morgan, Inc.	1,256	0.20%	190
Antero Midstream Corp.	2,106	0.21%	(1,558)
<b>Total Energy</b>			<b>1,317</b>
<b>Total MS Equity Long Custom Basket</b>			<b>\$ 610,818</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

MS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Communications</b>			
Okta, Inc.	493	(0.76)%	\$ 20,974
Uber Technologies, Inc.	4,411	(1.22)%	14,947
Airbnb, Inc. — Class A	456	(0.50)%	10,434
Zillow Group, Inc. — Class C	1,153	(0.48)%	(2,221)
Opendoor Technologies, Inc.	4,916	(0.47)%	(3,251)
Lyft, Inc. — Class A	4,279	(1.20)%	(4,868)
<b>Total Communications</b>			<b>36,015</b>
<b>Consumer, Cyclical</b>			
Freshpet, Inc.	772	(0.48)%	50,679
United Airlines Holdings, Inc.	6,160	(1.77)%	40,628
Delta Air Lines, Inc.	6,892	(1.77)%	23,086
Frontier Group Holdings, Inc.	5,524	(0.49)%	17,559
Spirit Airlines, Inc.	4,890	(0.70)%	16,807
Tesla, Inc.	72	(0.50)%	8,257
American Airlines Group, Inc.	14,101	(1.66)%	448
Royal Caribbean Cruises Ltd.	1,573	(0.80)%	(1,258)
Wynn Resorts Ltd.	698	(0.39)%	(2,374)
Las Vegas Sands Corp.	1,648	(0.41)%	(4,029)
IAA, Inc.	2,828	(0.94)%	(5,559)
Carnival Corp.	6,258	(0.83)%	(11,397)
Madison Square Garden Sports Corp. — Class A	1,378	(1.57)%	(13,876)
Copart, Inc.	958	(0.95)%	(15,140)
<b>Total Consumer, Cyclical</b>			<b>103,831</b>
<b>Financial</b>			
Americold Realty Trust	4,195	(0.90)%	21,422
Welltower, Inc.	2,491	(1.40)%	1,484
Park Hotels & Resorts, Inc.	12,935	(1.61)%	1,405
Lincoln National Corp.	2,228	(1.00)%	1,259
RLJ Lodging Trust	15,963	(1.46)%	1,067
DiamondRock Hospitality Co.	14,162	(0.89)%	(288)
Sunstone Hotel Investors, Inc.	16,454	(1.27)%	(2,164)
Wells Fargo & Co.	4,046	(1.28)%	(3,973)
Sun Communities, Inc.	543	(0.75)%	(4,398)
Safehold, Inc.	2,910	(1.53)%	(4,862)
Xenia Hotels & Resorts, Inc.	7,460	(0.89)%	(7,053)
Pebblebrook Hotel Trust	9,079	(1.33)%	(8,491)
Northern Trust Corp.	1,018	(0.80)%	(9,158)
Signature Bank	454	(0.97)%	(11,433)
Bank of New York Mellon Corp.	3,049	(1.16)%	(11,714)
Western Alliance Bancorporation	2,119	(1.50)%	(11,804)
Equitable Holdings, Inc.	6,302	(1.36)%	(12,326)
Host Hotels & Resorts, Inc.	14,721	(1.68)%	(12,713)
Ryman Hospitality Properties, Inc.	2,413	(1.46)%	(14,047)
Kennedy-Wilson Holdings, Inc.	11,552	(1.81)%	(14,776)
Equinix, Inc.	256	(1.42)%	(15,504)
Outfront Media, Inc.	6,834	(1.20)%	(16,412)
Apartment Income REIT Corp.	5,015	(1.80)%	(17,933)
State Street Corp.	2,823	(1.73)%	(19,981)
Comerica, Inc.	3,268	(1.87)%	(22,754)
Howard Hughes Corp.	2,102	(1.41)%	(35,319)
<b>Total Financial</b>			<b>(230,466)</b>
<b>Consumer, Non-cyclical</b>			
Teladoc Health, Inc.	1,228	(0.74)%	34,798
Guardant Health, Inc.	1,160	(0.76)%	32,140
CoStar Group, Inc.	2,447	(1.27)%	18,967
Viad Corp.	2,624	(0.74)%	8,892
US Foods Holding Corp.	2,388	(0.55)%	2,558
ASGN, Inc.	1,019	(0.83)%	1,857
Brink's Co.	894	(0.39)%	84
Verisk Analytics, Inc. — Class A	606	(0.91)%	(2,069)
Equifax, Inc.	413	(0.79)%	(4,715)
Rollins, Inc.	4,113	(0.92)%	(4,906)
TransUnion	915	(0.71)%	(5,108)
Dun & Bradstreet Holdings, Inc.	7,120	(0.96)%	(9,803)
Sysco Corp.	1,940	(1.00)%	(10,066)
Cintas Corp.	543	(1.58)%	(10,712)
Driven Brands Holdings, Inc.	6,860	(1.52)%	(33,419)
<b>Total Consumer, Non-cyclical</b>			<b>18,498</b>
<b>Industrial</b>			
Stericycle, Inc.	3,301	(1.29)%	46,108
US Ecology, Inc.	4,335	(0.91)%	17,969
Boeing Co.	1,175	(1.55)%	17,720
Jacobs Engineering Group, Inc.	2,061	(1.89)%	695
TransDigm Group, Inc.	132	(0.55)%	(5)
Howmet Aerospace, Inc.	4,484	(0.94)%	(8,606)
Waste Management, Inc.	1,097	(1.20)%	(32,389)
Republic Services, Inc. — Class A	1,515	(1.39)%	(45,622)
Tetra Tech, Inc.	965	(1.08)%	(58,321)
Casella Waste Systems, Inc. — Class A	2,610	(1.47)%	(73,271)
<b>Total Industrial</b>			<b>(135,722)</b>
<b>Energy</b>			
Plug Power, Inc.	1,281	(0.24)%	12,304
Denbury, Inc.	1,069	(0.54)%	(95)
Range Resources Corp.	3,657	(0.43)%	(1,968)
Marathon Petroleum Corp.	1,755	(0.74)%	(2,173)
Hess Corp.	1,623	(0.79)%	(4,198)
Schlumberger N.V.	6,748	(1.33)%	(4,738)
NOV, Inc.	6,876	(0.61)%	(4,825)
Halliburton Co.	10,357	(1.56)%	(6,191)
Pioneer Natural Resources Co.	973	(1.16)%	(6,421)
Patterson-UTI Energy, Inc.	12,573	(0.70)%	(8,130)
<b>Total Energy</b>			<b>(26,435)</b>
<b>Technology</b>			
Coupa Software, Inc.	469	(0.49)%	49,417
Twilio, Inc. — Class A	287	(0.50)%	23,528
Clarivate plc	2,977	(0.46)%	10,165
Avalara, Inc.	286	(0.24)%	9,226
Zscaler, Inc.	129	(0.27)%	3,127
Allscripts Healthcare Solutions, Inc.	4,469	(0.54)%	887
Smartsheet, Inc. — Class A	534	(0.27)%	(957)
Leidos Holdings, Inc.	879	(0.51)%	(1,091)
Snowflake, Inc. — Class A	252	(0.56)%	(8,159)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Ceridian HCM Holding, Inc.	936	(0.64)%	\$ (11,794)
KBR, Inc.	5,434	(1.70)%	(33,780)
<b>Total Technology</b>			<b>40,569</b>
<b>Utilities</b>			
ONE Gas, Inc.	3,785	(1.93)%	(8,705)
Atmos Energy Corp.	2,835	(1.95)%	(11,971)
CenterPoint Energy, Inc.	8,983	(1.65)%	(14,815)
Edison International	4,189	(1.88)%	(42,700)
<b>Total Utilities</b>			<b>(78,191)</b>
<b>Total MS Equity Short Custom Basket</b>			<b>\$ (271,901)</b>

**GS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Industrial</b>			
Encore Wire Corp.	530	0.78%	\$ 22,654
Mueller Industries, Inc.	1,603	0.98%	21,306
Knowles Corp.	4,520	1.08%	16,925
Keysight Technologies, Inc.	379	0.80%	14,278
Hillenbrand, Inc.	1,208	0.64%	7,200
Louisiana-Pacific Corp.	497	0.40%	6,935
Boise Cascade Co.	625	0.46%	6,869
Atkore, Inc.	209	0.24%	4,898
Eagle Materials, Inc.	250	0.43%	4,006
Sanmina Corp.	1,887	0.80%	3,770
Albany International Corp. — Class A	327	0.30%	3,356
Owens Corning	483	0.45%	3,272
Crane Co.	472	0.49%	3,227
Simpson Manufacturing Company, Inc.	151	0.22%	2,787
TTM Technologies, Inc.	4,008	0.61%	2,772
Snap-on, Inc.	406	0.90%	2,542
Oshkosh Corp.	477	0.55%	1,656
Vishay Intertechnology, Inc.	3,144	0.71%	1,541
Packaging Corporation of America	469	0.66%	1,495
Textron, Inc.	439	0.35%	1,262
Insteel Industries, Inc.	587	0.24%	786
Dorian LPG Ltd.	2,045	0.27%	3
Worthington Industries, Inc.	679	0.38%	(533)
Garmin Ltd.	741	1.04%	(654)
Donaldson Company, Inc.	935	0.57%	(1,749)
OSI Systems, Inc.	556	0.53%	(2,130)
3M Co.	483	0.88%	(2,165)
MDU Resources Group, Inc.	1,766	0.56%	(2,217)
Toro Co.	938	0.96%	(3,820)
Vontier Corp.	1,992	0.63%	(5,093)
Huntington Ingalls Industries, Inc.	335	0.64%	(5,178)
Sturm Ruger & Company, Inc.	934	0.65%	(6,585)
<b>Total Industrial</b>			<b>103,416</b>
<b>Utilities</b>			
National Fuel Gas Co.	1,599	1.05%	16,571
Chesapeake Utilities Corp.	709	1.06%	16,201
American States Water Co.	661	0.70%	13,165
IDACORP, Inc.	893	1.04%	12,446
Southern Co.	1,208	0.85%	7,721
UGI Corp.	2,216	1.04%	6,219
MGE Energy, Inc.	1,186	1.00%	6,172
Portland General Electric Co.	1,895	1.03%	5,411
WEC Energy Group, Inc.	1,012	1.01%	2,552
PPL Corp.	3,379	1.04%	1,453
CMS Energy Corp.	304	0.20%	(41)
<b>Total Utilities</b>			<b>87,870</b>
<b>Consumer, Non-cyclical</b>			
Quest Diagnostics, Inc.	486	0.86%	14,517
Innoviva, Inc.	4,576	0.81%	14,258
United Therapeutics Corp.	196	0.43%	11,991
Prestige Consumer Healthcare, Inc.	834	0.52%	8,427
AbbVie, Inc.	505	0.70%	8,283
Eagle Pharmaceuticals, Inc.	1,051	0.55%	6,886
Regeneron Pharmaceuticals, Inc.	104	0.67%	6,576
PerkinElmer, Inc.	115	0.24%	6,294
Amphastar Pharmaceuticals, Inc.	1,934	0.46%	5,900
Gilead Sciences, Inc.	1,377	1.03%	5,720
Johnson & Johnson	575	1.01%	5,103
Vertex Pharmaceuticals, Inc.	175	0.39%	5,053
John B Sanfilippo & Son, Inc.	1,075	0.99%	4,651
Perdoceo Education Corp.	5,172	0.62%	4,105
Molson Coors Beverage Co. — Class B	738	0.35%	4,069
Hologic, Inc.	917	0.72%	3,999
EVERTEC, Inc.	1,017	0.52%	3,828
Coherus Biosciences, Inc.	1,268	0.21%	2,742
Waters Corp.	103	0.39%	2,293
Vector Group Ltd.	761	0.09%	2,039
Merck & Company, Inc.	510	0.40%	1,633
Laboratory Corporation of America Holdings	111	0.36%	1,590
USANA Health Sciences, Inc.	614	0.64%	1,434
Halozyne Therapeutics, Inc.	559	0.23%	1,240
Bio-Rad Laboratories, Inc. — Class A	71	0.55%	1,166
Royalty Pharma plc — Class A	849	0.35%	1,033
Amgen, Inc.	447	1.03%	304
Pfizer, Inc.	545	0.33%	(434)
Incyte Corp.	637	0.48%	(1,285)
Exelixis, Inc.	1,130	0.21%	(1,409)
Bristol-Myers Squibb Co.	1,602	1.03%	(2,484)
Vanda Pharmaceuticals, Inc.	2,769	0.45%	(4,033)
<b>Total Consumer, Non-cyclical</b>			<b>125,489</b>
<b>Consumer, Cyclical</b>			
AutoZone, Inc.	49	1.05%	30,119
NVR, Inc.	14	0.85%	12,179
Genther, Inc.	376	0.34%	11,429
AutoNation, Inc.	337	0.40%	10,313
O'Reilly Automotive, Inc.	143	1.04%	8,233
Gentex Corp.	2,926	1.05%	7,355
LKQ Corp.	1,757	1.08%	6,478
Tri Pointe Homes, Inc.	1,188	0.34%	6,179
Zumiez, Inc.	857	0.42%	5,406
Brunswick Corp.	526	0.54%	4,930
Methode Electronics, Inc.	691	0.35%	4,569
Autoliv, Inc.	328	0.35%	4,442
Dick's Sporting Goods, Inc.	326	0.38%	4,269
MarineMax, Inc.	429	0.26%	4,142
Ethan Allen Interiors, Inc.	1,830	0.49%	3,832
Lennar Corp. — Class A	338	0.40%	3,284
Acushnet Holdings Corp.	1,046	0.57%	2,843
Buckle, Inc.	1,147	0.50%	2,581
Whirlpool Corp.	284	0.68%	2,208

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
PulteGroup, Inc.	525	0.31%	\$ 2,039
Kontoor Brands, Inc.	423	0.22%	1,334
Oxford Industries, Inc.	247	0.26%	1,241
Shoe Carnival, Inc.	530	0.21%	875
Dolby Laboratories, Inc. — Class A	516	0.50%	579
Tapestry, Inc.	791	0.33%	(622)
Allison Transmission Holdings, Inc.	1,704	0.64%	(1,850)
Haverty Furniture Companies, Inc.	620	0.19%	(2,127)
Polaris, Inc.	308	0.35%	(2,950)
Cummins, Inc.	390	0.87%	(3,772)
Jack in the Box, Inc.	229	0.21%	(4,750)
Foot Locker, Inc.	618	0.28%	(4,966)
Hibbett, Inc.	331	0.24%	(7,195)
<b>Total Consumer, Cyclical</b>			<b>112,627</b>
<b>Technology</b>			
CSG Systems International, Inc.	1,766	1.04%	20,107
Rambus, Inc.	2,227	0.67%	14,401
HP, Inc.	747	0.29%	10,752
NetApp, Inc.	582	0.55%	9,143
ExlService Holdings, Inc.	197	0.29%	7,195
Cirrus Logic, Inc.	393	0.37%	5,608
Lumentum Holdings, Inc.	230	0.25%	5,216
International Business Machines Corp.	464	0.64%	2,560
Progress Software Corp.	741	0.37%	1,178
Intel Corp.	659	0.35%	536
Microsoft Corp.	99	0.34%	382
Texas Instruments, Inc.	153	0.30%	151
CommVault Systems, Inc.	305	0.22%	(3,266)
Xperi Holding Corp.	1,896	0.37%	(3,451)
<b>Total Technology</b>			<b>70,512</b>
<b>Financial</b>			
Stewart Information Services Corp.	1,226	1.00%	21,200
Piper Sandler Cos.	383	0.70%	12,330
Raymond James Financial, Inc.	1,007	1.04%	10,265
Interactive Brokers Group, Inc. — Class A	696	0.57%	10,178
Arch Capital Group Ltd.	2,092	0.95%	7,153
Enstar Group Ltd.	391	0.99%	6,927
Safety Insurance Group, Inc.	1,152	1.01%	6,345
Preferred Bank/Los Angeles CA	1,441	1.06%	6,076
First American Financial Corp.	675	0.54%	5,274
Synchrony Financial	590	0.28%	3,734
HomeStreet, Inc.	1,129	0.60%	3,043
United Bankshares, Inc.	1,843	0.69%	2,687
Janus Henderson Group plc	819	0.35%	2,195
Douglas Elliman, Inc.	381	0.04%	2,157
Citigroup, Inc.	1,631	1.01%	1,795
National Bank Holdings Corp. — Class A	1,826	0.82%	1,617
Fulton Financial Corp.	1,699	0.30%	1,064
Everest Re Group Ltd.	195	0.55%	906
Markel Corp.	25	0.32%	660
Affiliated Managers Group, Inc.	145	0.24%	492
Western Union Co.	1,968	0.36%	(67)
BankUnited, Inc.	1,313	0.57%	(470)
Essent Group Ltd.	966	0.45%	(641)
Ameris Bancorp	408	0.21%	(794)
MGIC Investment Corp.	4,472	0.66%	(1,314)
Evercore, Inc. — Class A	563	0.79%	(1,551)
Old Republic International Corp.	3,708	0.94%	(3,165)
Meta Financial Group, Inc.	760	0.47%	(3,399)
Hilltop Holdings, Inc.	1,298	0.47%	(3,559)
Radian Group, Inc.	2,980	0.65%	(3,815)
AMERISAFE, Inc.	1,356	0.75%	(4,592)
OneMain Holdings, Inc.	733	0.38%	(5,171)
Mercury General Corp.	1,726	0.94%	(9,767)
<b>Total Financial</b>			<b>67,793</b>
<b>Communications</b>			
Cisco Systems, Inc.	1,651	1.07%	17,305
Juniper Networks, Inc.	1,192	0.44%	13,902
Viavi Solutions, Inc.	6,012	1.09%	9,202
F5, Inc.	85	0.21%	4,073
InterDigital, Inc.	571	0.42%	505
Yelp, Inc. — Class A	580	0.22%	(862)
Shenandoah Telecommunications Co.	1,247	0.33%	(922)
Cogent Communications Holdings, Inc.	460	0.35%	(1,051)
T-Mobile US, Inc.	174	0.21%	(1,331)
Verizon Communications, Inc.	1,510	0.81%	(2,519)
Omnicom Group, Inc.	1,212	0.91%	(2,708)
Telephone & Data Systems, Inc.	1,639	0.34%	(3,551)
<b>Total Communications</b>			<b>32,043</b>
<b>Basic Materials</b>			
Westlake Chemical Corp.	754	0.75%	3,243
Celanese Corp. — Class A	380	0.66%	2,835
LyondellBasell Industries N.V. — Class A	620	0.59%	2,122
AdvanSix, Inc.	519	0.25%	1,924
Dow, Inc.	715	0.42%	1,568
Newmont Corp.	412	0.26%	868
Steel Dynamics, Inc.	567	0.36%	(160)
Nucor Corp.	342	0.40%	(268)
<b>Total Basic Materials</b>			<b>12,132</b>
<b>Energy</b>			
Equitrans Midstream Corp.	2,004	0.21%	2,680
Kinder Morgan, Inc.	1,256	0.20%	150
Antero Midstream Corp.	2,106	0.21%	(1,536)
<b>Total Energy</b>			<b>1,294</b>
<b>Total GS Equity Long Custom Basket</b>			<b>\$ 613,176</b>

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

GS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Communications</b>			
Okta, Inc.	493	(0.76)%	\$ 20,947
Uber Technologies, Inc.	4,411	(1.22)%	14,911
Airbnb, Inc. — Class A	456	(0.50)%	10,673
Zillow Group, Inc. — Class C	1,153	(0.48)%	(2,321)
Opendoor Technologies, Inc.	4,916	(0.47)%	(3,468)
Lyft, Inc. — Class A	4,279	(1.20)%	(5,418)
<b>Total Communications</b>			<b>35,324</b>
<b>Consumer, Cyclical</b>			
Freshpet, Inc.	772	(0.48)%	50,699
United Airlines Holdings, Inc.	6,160	(1.77)%	40,639
Delta Air Lines, Inc.	6,892	(1.77)%	23,085
Frontier Group Holdings, Inc.	5,524	(0.49)%	17,572
Spirit Airlines, Inc.	4,890	(0.70)%	16,678
Tesla, Inc.	72	(0.50)%	8,146
American Airlines Group, Inc.	14,101	(1.66)%	269
Royal Caribbean Cruises Ltd.	1,573	(0.80)%	(1,324)
Wynn Resorts Ltd.	698	(0.39)%	(2,412)
Las Vegas Sands Corp.	1,648	(0.41)%	(4,150)
IAA, Inc.	2,828	(0.94)%	(5,795)
Carnival Corp.	6,258	(0.83)%	(11,495)
Madison Square Garden Sports Corp. — Class A	1,378	(1.57)%	(14,249)
Copart, Inc.	958	(0.95)%	(15,578)
<b>Total Consumer, Cyclical</b>			<b>102,085</b>
<b>Industrial</b>			
Stericycle, Inc.	3,301	(1.29)%	46,071
US Ecology, Inc.	4,335	(0.91)%	17,763
Boeing Co.	1,175	(1.55)%	17,468
Jacobs Engineering Group, Inc.	2,061	(1.89)%	727
TransDigm Group, Inc.	132	(0.55)%	(12)
Howmet Aerospace, Inc.	4,484	(0.94)%	(8,740)
Waste Management, Inc.	1,097	(1.20)%	(32,393)
Republic Services, Inc. — Class A	1,515	(1.39)%	(45,942)
Tetra Tech, Inc.	965	(1.08)%	(58,471)
Casella Waste Systems, Inc. — Class A	2,610	(1.47)%	(73,362)
<b>Total Industrial</b>			<b>(136,891)</b>
<b>Financial</b>			
Americold Realty Trust	4,195	(0.90)%	21,061
Park Hotels & Resorts, Inc.	12,935	(1.61)%	1,808
Lincoln National Corp.	2,228	(1.00)%	1,647
Welltower, Inc.	2,491	(1.40)%	1,439
RLJ Lodging Trust	15,963	(1.46)%	248
DiamondRock Hospitality Co.	14,162	(0.89)%	(338)
Sunstone Hotel Investors, Inc.	16,454	(1.27)%	(2,644)
Wells Fargo & Co.	4,046	(1.28)%	(4,038)
Sun Communities, Inc.	543	(0.75)%	(4,328)
Safehold, Inc.	2,910	(1.53)%	(5,032)
Xenia Hotels & Resorts, Inc.	7,460	(0.89)%	(5,674)
Pebblebrook Hotel Trust	9,079	(1.33)%	(8,820)
Northern Trust Corp.	1,018	(0.80)%	(10,176)
Signature Bank	454	(0.97)%	(11,479)
Western Alliance Bancorporation	2,119	(1.50)%	(11,729)
Bank of New York Mellon Corp.	3,049	(1.16)%	(12,348)
Equitable Holdings, Inc.	6,302	(1.36)%	(12,705)
Host Hotels & Resorts, Inc.	14,721	(1.68)%	(12,771)
Ryman Hospitality Properties, Inc.	2,413	(1.46)%	(14,154)
Kennedy-Wilson Holdings, Inc.	11,552	(1.81)%	(14,906)
Equinix, Inc.	256	(1.42)%	(15,806)
Outfront Media, Inc.	6,834	(1.20)%	(16,397)
Apartment Income REIT Corp.	5,015	(1.80)%	(18,779)
State Street Corp.	2,823	(1.73)%	(19,890)
Comerica, Inc.	3,268	(1.87)%	(22,119)
Howard Hughes Corp.	2,102	(1.41)%	(35,010)
<b>Total Financial</b>			<b>(232,940)</b>
<b>Energy</b>			
Plug Power, Inc.	1,281	(0.24)%	12,356
Denbury, Inc.	1,069	(0.54)%	208
Range Resources Corp.	3,657	(0.43)%	(1,665)
Marathon Petroleum Corp.	1,755	(0.74)%	(2,200)
Schlumberger N.V.	6,748	(1.33)%	(4,278)
Hess Corp.	1,623	(0.79)%	(4,285)
NOV, Inc.	6,876	(0.61)%	(4,981)
Halliburton Co.	10,357	(1.56)%	(5,740)
Pioneer Natural Resources Co.	973	(1.16)%	(6,240)
Patterson-UTI Energy, Inc.	12,573	(0.70)%	(8,070)
<b>Total Energy</b>			<b>(24,895)</b>
<b>Consumer, Non-cyclical</b>			
Teladoc Health, Inc.	1,228	(0.74)%	34,855
Guardant Health, Inc.	1,160	(0.76)%	32,136
CoStar Group, Inc.	2,447	(1.27)%	18,740
Viad Corp.	2,624	(0.74)%	8,536
US Foods Holding Corp.	2,388	(0.55)%	2,850
ASGN, Inc.	1,019	(0.83)%	1,754
Brink's Co.	894	(0.39)%	277
Verisk Analytics, Inc. — Class A	606	(0.91)%	(2,047)
Equifax, Inc.	413	(0.79)%	(4,847)
Rollins, Inc.	4,113	(0.92)%	(5,008)
TransUnion	915	(0.71)%	(5,205)
Sysco Corp.	1,940	(1.00)%	(9,579)
Dun & Bradstreet Holdings, Inc.	7,120	(0.96)%	(10,287)
Cintas Corp.	543	(1.58)%	(11,059)
Driven Brands Holdings, Inc.	6,860	(1.52)%	(33,221)
<b>Total Consumer, Non-cyclical</b>			<b>17,895</b>
<b>Technology</b>			
Coupa Software, Inc.	469	(0.49)%	49,293
Twilio, Inc. — Class A	287	(0.50)%	23,467
Clarivate plc	2,977	(0.46)%	10,132
Avalara, Inc.	286	(0.24)%	9,290
Zscaler, Inc.	129	(0.27)%	3,022
Allscripts Healthcare Solutions, Inc.	4,469	(0.54)%	1,300
Smartsheet, Inc. — Class A	534	(0.27)%	(1,028)
Leidos Holdings, Inc.	879	(0.51)%	(1,167)
Snowflake, Inc. — Class A	252	(0.56)%	(8,141)



**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Ceridian HCM Holding, Inc.	936	(0.64)%	\$ (11,878)
KBR, Inc.	5,434	(1.70)%	(33,826)
<b>Total Technology</b>			<b>40,464</b>
<b>Utilities</b>			
ONE Gas, Inc.	3,785	(1.93)%	(9,200)
Atmos Energy Corp.	2,835	(1.95)%	(12,166)
CenterPoint Energy, Inc.	8,983	(1.65)%	(15,082)
Edison International	4,189	(1.88)%	(43,175)
<b>Total Utilities</b>			<b>(79,623)</b>
<b>Total GS Equity Short Custom Basket</b>			<b>\$ (278,581)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs..

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at December 31, 2021.

<sup>2</sup> Rate indicated is the 7-day yield as of December 31, 2021.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company