

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 92.4%</b>		
<b>Consumer, Non-cyclical - 22.2%</b>		
Quest Diagnostics, Inc.	2,071	\$ 323,884
Ironwood Pharmaceuticals, Inc. — Class A <sup>*</sup>	25,669	318,039
Coca-Cola Co.	4,858	309,017
Hologic, Inc. <sup>*</sup>	4,109	307,394
John B Sanfilippo & Son, Inc.	3,772	306,739
Hershey Co.	1,324	306,598
IDEXX Laboratories, Inc. <sup>*</sup>	689	281,085
Perdoceo Education Corp. <sup>*</sup>	20,196	280,724
Bristol-Myers Squibb Co. <sup>1</sup>	3,814	274,417
Prestige Consumer Healthcare, Inc. <sup>*</sup>	4,049	253,468
Danaher Corp.	913	242,329
Altria Group, Inc. <sup>1</sup>	5,005	228,778
USANA Health Sciences, Inc. <sup>*</sup>	4,279	227,643
Royalty Pharma plc — Class A	5,750	227,240
Varex Imaging Corp. <sup>*</sup>	11,134	226,020
Tyson Foods, Inc. — Class A <sup>1</sup>	3,604	224,349
Post Holdings, Inc. <sup>*,1</sup>	2,345	211,660
Triton International Ltd.	2,775	190,865
EVERTEC, Inc.	5,693	184,339
Monster Beverage Corp. <sup>*</sup>	1,779	180,622
Jazz Pharmaceuticals plc <sup>*</sup>	1,027	163,611
United Therapeutics Corp. <sup>*,1</sup>	581	161,570
Globus Medical, Inc. — Class A <sup>*</sup>	2,153	159,903
Gilead Sciences, Inc.	1,837	157,707
Supernus Pharmaceuticals, Inc. <sup>*</sup>	4,297	153,274
Vertex Pharmaceuticals, Inc. <sup>*,1</sup>	513	148,144
Eagle Pharmaceuticals, Inc. <sup>*,1</sup>	4,660	136,212
Incyte Corp. <sup>*,1</sup>	1,538	123,532
Lamb Weston Holdings, Inc. <sup>1</sup>	1,319	117,866
Innoviva, Inc. <sup>*</sup>	8,822	116,892
Regeneron Pharmaceuticals, Inc. <sup>*,1</sup>	125	90,186
Inter Parfums, Inc.	913	88,123
Vanda Pharmaceuticals, Inc. <sup>*</sup>	11,390	84,172
Quanex Building Products Corp.	3,492	82,691
Amphastar Pharmaceuticals, Inc. <sup>*,1</sup>	2,907	81,454
Exelixis, Inc. <sup>*</sup>	5,069	81,307
Eli Lilly & Co.	174	63,656
<b>Total Consumer, Non-cyclical</b>		<b>7,115,510</b>
<b>Industrial - 15.1%</b>		
Textron, Inc. <sup>1</sup>	4,305	304,794
Donaldson Company, Inc.	5,172	304,476
Graco, Inc.	4,503	302,872
Standex International Corp.	2,890	295,965
Snap-on, Inc. <sup>1</sup>	1,282	292,924
Emerson Electric Co. <sup>1</sup>	2,989	287,123
Eagle Materials, Inc. <sup>1</sup>	2,053	272,741
Albany International Corp. — Class A <sup>1</sup>	2,744	270,531
Louisiana-Pacific Corp. <sup>1</sup>	4,245	251,304
General Dynamics Corp.	940	233,223
Vishay Intertechnology, Inc. <sup>1</sup>	10,787	232,676
Lockheed Martin Corp.	471	229,137
Sturm Ruger & Company, Inc.	3,930	198,937
Advanced Energy Industries, Inc. <sup>1</sup>	2,198	188,544
Acuity Brands, Inc. <sup>1</sup>	1,130	187,139
Mueller Industries, Inc. <sup>1</sup>	2,672	157,648
Sealed Air Corp.	3,052	152,234
Dorian LPG Ltd.	7,986	151,335
AMETEK, Inc.	962	134,411
3M Co.	943	113,084
Otis Worldwide Corp.	1,206	94,442
OSI Systems, Inc. <sup>*</sup>	1,135	90,255
PGT Innovations, Inc. <sup>*</sup>	4,888	87,788
<b>Total Industrial</b>		<b>4,833,583</b>
<b>Consumer, Cyclical - 11.8%</b>		
Wyndham Hotels & Resorts, Inc.	4,279	305,136
Columbia Sportswear Co.	3,473	304,165
Yum! Brands, Inc.	2,368	303,293
GMS, Inc. <sup>*,1</sup>	5,089	253,432
Home Depot, Inc. <sup>1</sup>	774	244,476
Brunswick Corp. <sup>1</sup>	3,340	240,747

Allison Transmission Holdings, Inc. <sup>1</sup>	5,571	231,754
MSC Industrial Direct Company, Inc. — Class A	2,359	192,730
Methode Electronics, Inc.	3,972	176,238
Buckle, Inc. <sup>1</sup>	3,845	174,371
Starbucks Corp.	1,389	137,789
Boyd Gaming Corp. <sup>1</sup>	2,406	131,199
Steven Madden Ltd.	3,831	122,439
Academy Sports & Outdoors, Inc. <sup>1</sup>	2,313	121,525
Haverty Furniture Companies, Inc.	3,855	115,264
Oxford Industries, Inc.	1,184	110,325
Lowe's Companies, Inc.	538	107,191
Patrick Industries, Inc.	1,645	99,687
Williams-Sonoma, Inc. <sup>1</sup>	842	96,763
Group 1 Automotive, Inc. <sup>1</sup>	502	90,546
Watsco, Inc.	358	89,285
Winnebago Industries, Inc.	1,393	73,411
Ethan Allen Interiors, Inc.	2,609	68,930
<b>Total Consumer, Cyclical</b>		<b>3,790,696</b>
<b>Financial - 11.1%</b>		
Preferred Bank/Los Angeles CA	4,213	314,374
Heritage Financial Corp.	9,910	303,642
National Bank Holdings Corp. — Class A	7,121	299,580
Hope Bancorp, Inc.	23,385	299,562
S&T Bancorp, Inc. <sup>1</sup>	8,676	296,546
Renasant Corp. <sup>1</sup>	7,877	296,096
TowneBank	9,377	289,187
Evercore, Inc. — Class A	1,711	186,636
International Bancshares Corp.	3,400	155,584
Office Properties Income Trust REIT	10,230	136,571
Central Pacific Financial Corp. <sup>1</sup>	6,229	126,324
BankUnited, Inc. <sup>1</sup>	3,679	124,976
Stewart Information Services Corp.	2,789	119,174
Virtus Investment Partners, Inc.	528	101,080
Hilltop Holdings, Inc.	3,192	95,792
Marcus & Millichap, Inc.	2,747	94,634
Bread Financial Holdings, Inc. <sup>1</sup>	2,323	87,484

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 92.4% (continued)</b>		
<b>Financial - 11.1% (continued)</b>		
Visa, Inc. — Class A	409	\$ 84,974
PennyMac Financial Services, Inc.	1,393	78,928
NMI Holdings, Inc. — Class A *	3,175	66,357
<b>Total Financial</b>		<u>3,557,501</u>
<b>Energy - 8.5%</b>		
Exxon Mobil Corp. <sup>1</sup>	2,853	314,686
Marathon Petroleum Corp. <sup>1</sup>	2,701	314,370
Antero Midstream Corp. <sup>1</sup>	27,523	296,973
DT Midstream, Inc. <sup>1</sup>	5,190	286,799
Kinder Morgan, Inc. <sup>1</sup>	15,769	285,104
Valero Energy Corp.	1,562	198,155
Williams Companies, Inc.	5,222	171,804
Phillips 66 <sup>1</sup>	1,541	160,387
CVR Energy, Inc. <sup>1</sup>	4,789	150,087
Occidental Petroleum Corp.	1,883	118,610
REX American Resources Corp.*	3,169	100,964
SunCoke Energy, Inc.	11,348	97,933
Par Pacific Holdings, Inc.*	3,351	77,911
Equitrans Midstream Corp. <sup>1</sup>	10,920	73,164
ONEOK, Inc. <sup>1</sup>	1,091	71,679
<b>Total Energy</b>		<u>2,718,626</u>
<b>Technology - 8.0%</b>		
Cirrus Logic, Inc.* <sup>1</sup>	4,035	300,527
Applied Materials, Inc.	2,473	240,821
Synopsys, Inc.*	737	235,317
Microsoft Corp.	819	196,412
Dropbox, Inc. — Class A *	7,678	171,834
Maximus, Inc.	1,887	138,374
Diodes, Inc.*	1,435	109,261
Teradata Corp.*	3,120	105,019
NetScout Systems, Inc.*	2,982	96,945
Synaptics, Inc.* <sup>1</sup>	1,008	95,921
Avid Technology, Inc.*	3,515	93,464
Apple, Inc. <sup>1</sup>	700	90,951
Adobe, Inc.*	266	89,517
QUALCOMM, Inc.	777	85,423
Rambus, Inc.* <sup>1</sup>	2,260	80,953
NetApp, Inc.	1,338	80,360
Axcelis Technologies, Inc.* <sup>1</sup>	964	76,503
Kulicke & Soffa Industries, Inc.	1,726	76,393
CSG Systems International, Inc. <sup>1</sup>	1,272	72,758
Veeco Instruments, Inc.*	3,821	70,994
ACI Worldwide, Inc.* <sup>1</sup>	2,981	68,563
<b>Total Technology</b>		<u>2,576,310</u>
<b>Utilities - 6.8%</b>		
FirstEnergy Corp.	7,477	313,585
OGE Energy Corp.	7,825	309,479
Black Hills Corp.	4,383	308,300
UGI Corp. <sup>1</sup>	7,614	282,251
MGE Energy, Inc. <sup>1</sup>	3,136	220,775
Chesapeake Utilities Corp. <sup>1</sup>	1,608	190,033
ONE Gas, Inc.	2,268	171,733
Clearway Energy, Inc. — Class C	5,379	171,429
Otter Tail Corp. <sup>1</sup>	2,224	130,571
National Fuel Gas Co.	1,313	83,113
<b>Total Utilities</b>		<u>2,181,269</u>
<b>Communications - 4.5%</b>		
Verizon Communications, Inc. <sup>1</sup>	7,186	283,128
T-Mobile US, Inc.* <sup>1</sup>	1,767	247,380
Gogo, Inc.*	14,949	220,647
Meta Platforms, Inc. — Class A *	1,678	201,931
Cisco Systems, Inc. <sup>1</sup>	3,421	162,977
VeriSign, Inc.*	628	129,016
InterDigital, Inc.	2,403	118,901
Alphabet, Inc. — Class C* <sup>1</sup>	1,021	90,593
<b>Total Communications</b>		<u>1,454,573</u>
<b>Basic Materials - 4.4%</b>		
Minerals Technologies, Inc.	3,472	210,820
Balchem Corp. <sup>1</sup>	1,585	193,544

Huntsman Corp. <sup>1</sup>	6,191	170,129
NewMarket Corp. <sup>1</sup>	483	150,266
Olin Corp.	2,485	131,556
LyondellBasell Industries N.V. — Class A	1,542	128,032
FMC Corp.	795	99,216
Ingevity Corp.*	1,233	86,852
AdvanSix, Inc. <sup>1</sup>	2,280	86,686
American Vanguard Corp. <sup>1</sup>	3,736	81,109
Westlake Corp. <sup>1</sup>	760	77,930
<b>Total Basic Materials</b>		<u>1,416,140</u>
<b>Total Common Stocks</b>		
(Cost \$29,934,128)		<u>29,644,208</u>
<hr/>		
<b>MONEY MARKET FUND<sup>†</sup> - 2.2%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 3.93% <sup>2</sup>	700,247	<u>700,247</u>
<b>Total Money Market Fund</b>		
(Cost \$700,247)		<u>700,247</u>
<b>Total Investments - 94.6%</b>		
(Cost \$30,634,375)		<u>\$ 30,344,455</u>
<b>Other Assets &amp; Liabilities, net - 5.4%</b>		<u>1,739,138</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 32,083,593</u>

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**Custom Basket Swap Agreements**

<b>Counterparty</b>	<b>Reference Obligation</b>	<b>Type</b>	<b>Financing Rate</b>	<b>Payment Frequency</b>	<b>Maturity Date</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Pay	4.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 8,355,184	\$ 88,294
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	4.73% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	8,336,398	78,646
						<b>\$ 16,691,582</b>	<b>\$ 166,940</b>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Goldman Sachs International	GS Equity Custom Basket	Receive	4.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 15,284,290	\$ 778,486
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	4.03% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	15,400,907	771,445
						<b>\$ 30,685,197</b>	<b>\$ 1,549,931</b>

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**MS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Consumer, Cyclical</b>			
Home Depot, Inc.	216	0.78%	\$ 8,115
GMS, Inc.	1,424	0.85%	7,144
Allison Transmission Holdings, Inc.	1,559	0.78%	6,729
Academy Sports & Outdoors, Inc.	647	0.41%	6,308
Buckle, Inc.	1,076	0.59%	5,853
Patrick Industries, Inc.	305	0.22%	4,523
Methode Electronics, Inc.	1,111	0.59%	3,961
Haverty Furniture Companies, Inc.	1,079	0.39%	1,827
Starbucks Corp.	388	0.46%	1,558
Group 1 Automotive, Inc.	140	0.30%	1,556
Ethan Allen Interiors, Inc.	730	0.23%	(386)
Wyndham Hotels & Resorts, Inc.	1,197	1.02%	(761)
Watsco, Inc.	100	0.30%	(1,058)
Boyd Gaming Corp.	673	0.44%	(1,108)
Lowe's Companies, Inc.	150	0.36%	(1,209)
Columbia Sportswear Co.	972	1.02%	(1,614)
Yum! Brands, Inc.	663	1.02%	(1,662)
Winnebago Industries, Inc.	390	0.25%	(1,736)
MSC Industrial Direct Company, Inc. — Class A	660	0.65%	(1,842)
Oxford Industries, Inc.	331	0.37%	(2,024)
Steven Madden Ltd.	1,072	0.41%	(2,623)
Brunswick Corp.	934	0.81%	(2,927)
Williams-Sonoma, Inc.	235	0.32%	(3,177)
<b>Total Consumer, Cyclical</b>			<b>25,447</b>
<b>Technology</b>			
Rambus, Inc.	632	0.27%	10,080
Axcelis Technologies, Inc.	270	0.26%	4,141
CSG Systems International, Inc.	356	0.24%	3,819
Diodes, Inc.	401	0.37%	3,241
QUALCOMM, Inc.	217	0.29%	1,095
NetApp, Inc.	374	0.27%	486
Maximus, Inc.	528	0.46%	421
Adobe, Inc.	74	0.30%	226
Dropbox, Inc. — Class A	2,149	0.58%	(341)
Teradata Corp.	873	0.35%	(376)
Apple, Inc.	196	0.31%	(985)
Veeco Instruments, Inc.	1,069	0.24%	(1,048)
Synaptics, Inc.	282	0.32%	(1,299)
Kulicke & Soffa Industries, Inc.	483	0.26%	(1,692)
Avid Technology, Inc.	983	0.31%	(1,808)
NetScout Systems, Inc.	834	0.33%	(1,888)
Cirrus Logic, Inc.	1,129	1.01%	(2,100)
Microsoft Corp.	229	0.66%	(2,222)
Synopsys, Inc.	206	0.79%	(2,754)
ACI Worldwide, Inc.	834	0.23%	(2,983)
Applied Materials, Inc.	692	0.81%	(6,128)
<b>Total Technology</b>			<b>(2,115)</b>
<b>Industrial</b>			
Standex International Corp.	809	0.99%	10,579
Dorian LPG Ltd.	2,235	0.51%	10,037
Vishay Intertechnology, Inc.	3,019	0.78%	8,355
Snap-on, Inc.	359	0.98%	6,884
Louisiana-Pacific Corp.	1,188	0.84%	6,178
Albany International Corp. — Class A	768	0.91%	5,355
Eagle Materials, Inc.	574	0.91%	5,070
Emerson Electric Co.	836	0.96%	4,701
Textron, Inc.	1,205	1.02%	3,096
Lockheed Martin Corp.	132	0.77%	1,247
Advanced Energy Industries, Inc.	615	0.63%	1,204
Donaldson Company, Inc.	1,447	1.02%	841
OSI Systems, Inc.	317	0.30%	409
Otis Worldwide Corp.	337	0.32%	(33)
General Dynamics Corp.	263	0.78%	(122)
AMETEK, Inc.	269	0.45%	(847)
3M Co.	264	0.38%	(1,285)
Graco, Inc.	1,260	1.02%	(2,196)
Mueller Industries, Inc.	748	0.53%	(2,455)
Sealed Air Corp.	854	0.51%	(2,739)
Acuity Brands, Inc.	316	0.63%	(4,850)
PGT Innovations, Inc.	1,368	0.29%	(6,717)
Sturm Ruger & Company, Inc.	1,100	0.67%	(14,130)

<b>Total Industrial</b>			<u>28,582</u>
<b>Basic Materials</b>			
FMC Corp.	222	0.33%	2,917
Westlake Corp.	212	0.26%	2,584
American Vanguard Corp.	1,045	0.27%	817
NewMarket Corp.	135	0.50%	479
Olin Corp.	695	0.44%	(1,532)
Ingevity Corp.	345	0.29%	(1,850)
LyondellBasell Industries N.V. — Class A	431	0.43%	(2,114)
AdvanSix, Inc.	638	0.29%	(2,151)
Minerals Technologies, Inc.	972	0.71%	(2,873)
Balchem Corp.	443	0.65%	(4,342)
Huntsman Corp.	1,733	0.57%	(4,366)
<b>Total Basic Materials</b>			<u>(12,431)</u>
<b>Financial</b>			
S&T Bancorp, Inc.	2,429	1.00%	14,551
Preferred Bank/Los Angeles CA	1,179	1.06%	9,048
Renasant Corp.	2,205	0.99%	9,004
TowneBank	2,624	0.97%	8,050
Associated Banc-Corp.	2,322	0.64%	7,101
PennyMac Financial Services, Inc.	390	0.27%	3,641
Virtus Investment Partners, Inc.	148	0.34%	3,547
NMI Holdings, Inc. — Class A	888	0.22%	2,213
International Bancshares Corp.	951	0.52%	1,892
Evercore, Inc. — Class A	479	0.63%	1,883
Bread Financial Holdings, Inc.	650	0.29%	1,689
National Bank Holdings Corp. — Class A	1,993	1.01%	1,587
Hilltop Holdings, Inc.	893	0.32%	1,467
Visa, Inc. — Class A	114	0.28%	(775)
Marcus & Millichap, Inc.	768	0.32%	(1,559)
Hope Bancorp, Inc.	6,545	1.01%	(3,492)

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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
BankUnited, Inc.	1,029	0.42%	\$ (4,199)
Heritage Financial Corp.	2,774	1.02%	(8,893)
Central Pacific Financial Corp.	1,743	0.42%	(9,487)
Stewart Information Services Corp.	780	0.40%	(10,690)
Office Properties Income Trust	2,863	0.46%	(20,879)
<b>Total Financial</b>			<u>5,699</u>
<b>Communications</b>			
Cisco Systems, Inc.	957	0.55%	5,345
T-Mobile US, Inc.	494	0.83%	2,958
VeriSign, Inc.	175	0.43%	1,428
Alphabet, Inc. — Class C	285	0.30%	(2,345)
Meta Platforms, Inc. — Class A	469	0.68%	(7,281)
Gogo, Inc.	4,184	0.74%	(7,530)
Verizon Communications, Inc.	2,011	0.95%	(9,488)
InterDigital, Inc.	672	0.40%	(9,748)
<b>Total Communications</b>			<u>(26,661)</u>
<b>Consumer, Non-cyclical</b>			
Perdoceo Education Corp.	5,653	0.94%	18,145
Ironwood Pharmaceuticals, Inc. — Class A	7,185	1.07%	10,663
Bristol-Myers Squibb Co.	1,067	0.92%	9,965
United Therapeutics Corp.	162	0.54%	9,518
Vertex Pharmaceuticals, Inc.	143	0.50%	8,541
Regeneron Pharmaceuticals, Inc.	35	0.30%	8,449
Coca-Cola Co.	1,359	1.04%	6,544
Amphastar Pharmaceuticals, Inc.	813	0.27%	6,443
Hologic, Inc.	1,150	1.03%	5,878
Jazz Pharmaceuticals plc	287	0.55%	5,705
Incyte Corp.	430	0.41%	4,615
Quest Diagnostics, Inc.	579	1.09%	4,287
Triton International Ltd.	777	0.64%	4,213
Supernus Pharmaceuticals, Inc.	1,202	0.51%	3,368
Altria Group, Inc.	1,401	0.77%	2,986
Eli Lilly & Co.	48	0.21%	2,647
Post Holdings, Inc.	656	0.71%	2,394
Innoviva, Inc.	2,469	0.39%	1,937
Lamb Weston Holdings, Inc.	369	0.40%	1,424
Prestige Consumer Healthcare, Inc.	1,133	0.85%	1,113
Quanex Building Products Corp.	977	0.28%	1,047
Globus Medical, Inc. — Class A	602	0.54%	1,012
John B Sanfilippo & Son, Inc.	1,056	1.03%	876
Monster Beverage Corp.	498	0.61%	(285)
Hershey Co.	370	1.03%	(566)
Inter Parfums, Inc.	255	0.30%	(612)
Danaher Corp.	255	0.81%	(716)
Gilead Sciences, Inc.	514	0.53%	(1,125)
Exelixis, Inc.	1,419	0.27%	(1,471)
IDEXX Laboratories, Inc.	192	0.94%	(2,450)
Varex Imaging Corp.	3,116	0.76%	(3,650)
EVERTEC, Inc.	1,593	0.62%	(5,415)
Royalty Pharma plc — Class A	1,609	0.76%	(5,427)
Eagle Pharmaceuticals, Inc.	1,304	0.46%	(13,673)
Vanda Pharmaceuticals, Inc.	3,188	0.28%	(22,019)
Tyson Foods, Inc. — Class A	1,008	0.75%	(22,379)
USANA Health Sciences, Inc.	1,197	0.76%	(25,567)
<b>Total Consumer, Non-cyclical</b>			<u>16,415</u>
<b>Energy</b>			
Marathon Petroleum Corp.	756	1.06%	12,364
Exxon Mobil Corp.	798	1.06%	9,470
Phillips 66	431	0.54%	7,828
Valero Energy Corp.	437	0.67%	6,297
Antero Midstream Corp.	7,703	1.00%	5,135
Par Pacific Holdings, Inc.	938	0.26%	3,751
REX American Resources Corp.	887	0.34%	2,328
Kinder Morgan, Inc.	4,414	0.96%	1,769
ONEOK, Inc.	305	0.24%	1,764
SunCoke Energy, Inc.	3,176	0.33%	1,512
Equitrans Midstream Corp.	3,056	0.25%	55
Williams Companies, Inc.	1,461	0.58%	(526)
DT Midstream, Inc.	1,452	0.96%	(1,484)
Occidental Petroleum Corp.	527	0.40%	(4,155)
CVR Energy, Inc.	1,340	0.50%	(5,068)
<b>Total Energy</b>			<u>41,040</u>
<b>Utilities</b>			

FirstEnergy Corp.	2,092	1.05%	8,809
ONE Gas, Inc.	634	0.58%	1,663
UGI Corp.	2,131	0.95%	675
Black Hills Corp.	1,227	1.04%	258
National Fuel Gas Co.	367	0.28%	111
OGE Energy Corp.	2,190	1.04%	17
Chesapeake Utilities Corp.	450	0.64%	(27)
Otter Tail Corp.	622	0.44%	(2,001)
Clearway Energy, Inc. — Class C	1,505	0.58%	(3,276)
MGE Energy, Inc.	877	0.74%	(3,559)
<b>Total Utilities</b>			<u>2,670</u>
<b>Total MS Equity Long Custom Basket</b>			<u>\$ 78,646</u>

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#### MS EQUITY SHORT CUSTOM BASKET

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##### Consumer, Non-cyclical

Viad Corp.	2,381	(0.36)%	51,780
ASGN, Inc.	1,116	(0.59)%	46,243
Equifax, Inc.	1,187	(1.50)%	39,774
Healthcare Services Group, Inc.	7,258	(0.57)%	34,753
FTI Consulting, Inc.	957	(0.99)%	16,762
CoStar Group, Inc.	2,066	(1.04)%	15,053
TransUnion	3,588	(1.32)%	13,192
Driven Brands Holdings, Inc.	5,894	(1.05)%	12,089

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Patterson Companies, Inc.	2,351	(0.43)%	\$ 6,245
Rollins, Inc.	1,889	(0.45)%	5,861
GXO Logistics, Inc.	1,510	(0.42)%	3,389
ABM Industries, Inc.	4,802	(1.39)%	(2,661)
Quanta Services, Inc.	582	(0.54)%	(6,007)
Cintas Corp.	526	(1.54)%	(13,996)
ICU Medical, Inc.	1,304	(1.33)%	(28,081)
<b>Total Consumer, Non-cyclical</b>			<b>194,396</b>
<b>Utilities</b>			
AES Corp.	2,893	(0.54)%	(1,030)
Vistra Corp.	4,533	(0.68)%	(1,658)
Public Service Enterprise Group, Inc.	3,959	(1.58)%	(6,689)
Exelon Corp.	5,395	(1.51)%	(9,020)
Edison International	3,686	(1.52)%	(18,022)
<b>Total Utilities</b>			<b>(36,419)</b>
<b>Basic Materials</b>			
Alcoa Corp.	1,741	(0.51)%	3,218
Freeport-McMoRan, Inc.	2,327	(0.57)%	2,215
ATI, Inc.	2,431	(0.47)%	1,696
<b>Total Basic Materials</b>			<b>7,129</b>
<b>Financial</b>			
Signature Bank	666	(0.50)%	96,061
Invitation Homes, Inc.	4,178	(0.80)%	53,611
Welltower, Inc.	1,645	(0.70)%	40,812
Sun Communities, Inc.	1,687	(1.57)%	38,781
Equinix, Inc.	277	(1.18)%	36,128
Crown Castle, Inc.	765	(0.67)%	35,930
Americold Realty Trust, Inc.	4,297	(0.79)%	31,610
Bank of America Corp.	6,881	(1.48)%	27,105
KKR & Company, Inc. — Class A	3,123	(0.94)%	26,182
Ares Management Corp. — Class A	2,543	(1.13)%	23,942
Kennedy-Wilson Holdings, Inc.	10,216	(1.04)%	19,379
Digital Realty Trust, Inc.	1,039	(0.68)%	17,937
Equitable Holdings, Inc.	7,707	(1.44)%	17,768
Raymond James Financial, Inc.	2,070	(1.44)%	17,678
American Tower Corp. — Class A	1,097	(1.51)%	17,220
Ryman Hospitality Properties, Inc.	1,990	(1.06)%	15,032
Independence Realty Trust, Inc.	5,627	(0.62)%	14,882
Assurant, Inc.	744	(0.60)%	14,141
Host Hotels & Resorts, Inc.	5,633	(0.59)%	9,332
Pebblebrook Hotel Trust	3,772	(0.33)%	8,207
Alexandria Real Estate Equities, Inc.	1,586	(1.50)%	7,637
Kite Realty Group Trust	8,959	(1.22)%	7,165
KeyCorp	10,215	(1.16)%	7,120
Ventas, Inc.	2,147	(0.63)%	6,818
Wells Fargo & Co.	2,081	(0.56)%	6,297
Northern Trust Corp.	2,683	(1.54)%	6,068
UDR, Inc.	5,930	(1.49)%	4,445
Principal Financial Group, Inc.	824	(0.45)%	4,245
Howard Hughes Corp.	3,571	(1.77)%	4,093
Kimco Realty Corp.	7,931	(1.09)%	3,933
Iron Mountain, Inc.	3,789	(1.23)%	3,092
Citigroup, Inc.	3,643	(1.07)%	1,251
Cboe Global Markets, Inc.	720	(0.59)%	1,237
Willis Towers Watson plc	482	(0.77)%	1,073
Cullen/Frost Bankers, Inc.	564	(0.49)%	(1,141)
Progressive Corp.	1,834	(1.54)%	(1,763)
Cincinnati Financial Corp.	685	(0.46)%	(2,189)
American International Group, Inc.	1,702	(0.70)%	(3,297)
TFS Financial Corp.	6,481	(0.61)%	(4,497)
Intercontinental Exchange, Inc.	1,425	(0.95)%	(5,524)
BlackRock, Inc. — Class A	189	(0.87)%	(6,828)
Arthur J Gallagher & Co.	452	(0.55)%	(9,053)
CBRE Group, Inc. — Class A	1,584	(0.79)%	(10,287)
First Republic Bank	1,425	(1.13)%	(11,562)
Invesco Ltd.	8,524	(1.00)%	(12,316)
Allstate Corp.	1,507	(1.33)%	(13,566)
Apollo Global Management, Inc.	3,697	(1.53)%	(18,029)
<b>Total Financial</b>			<b>526,160</b>
<b>Consumer, Cyclical</b>			
MillerKnoll, Inc.	4,118	(0.56)%	66,840
CarMax, Inc.	1,446	(0.57)%	32,100
American Airlines Group, Inc.	6,067	(0.50)%	31,392
Hawaiian Holdings, Inc.	5,405	(0.36)%	18,503

Live Nation Entertainment, Inc.	1,290	(0.58)%	4,953
Floor & Decor Holdings, Inc. — Class A	812	(0.37)%	4,378
Delta Air Lines, Inc.	6,025	(1.29)%	(1,696)
Walgreens Boots Alliance, Inc.	3,799	(0.92)%	(1,780)
Copart, Inc.	3,641	(1.44)%	(5,908)
Madison Square Garden Sports Corp. — Class A	533	(0.63)%	(22,220)
<b>Total Consumer, Cyclical</b>			<u>126,562</u>
<b>Industrial</b>			
Stanley Black & Decker, Inc.	1,090	(0.53)%	48,833
Stericycle, Inc.	1,130	(0.37)%	27,033
Waste Management, Inc.	1,434	(1.46)%	18,949
TD SYNEX Corp.	2,437	(1.50)%	8,684
Kirby Corp.	1,235	(0.52)%	5,027
Jacobs Solutions, Inc.	1,980	(1.54)%	3,073
General Electric Co.	1	0.00%	9
J.B. Hunt Transport Services, Inc.	373	(0.42)%	(1,285)
Norfolk Southern Corp.	338	(0.54)%	(4,825)
TransDigm Group, Inc.	78	(0.32)%	(6,541)
FedEx Corp.	457	(0.51)%	(8,017)
Boeing Co.	424	(0.52)%	(10,583)
Casella Waste Systems, Inc. — Class A	1,870	(0.96)%	(30,338)
MSA Safety, Inc.	1,373	(1.29)%	(30,528)
<b>Total Industrial</b>			<u>19,491</u>
<b>Energy</b>			
NOV, Inc.	4,405	(0.60)%	9,856
Helmerich & Payne, Inc.	1,554	(0.50)%	(921)
Patterson-UTI Energy, Inc.	6,939	(0.76)%	(2,253)
Halliburton Co.	6,411	(1.64)%	(7,021)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Liberty Energy, Inc. — Class A	5,305	(0.55)%	\$ (10,934)
ChampionX Corp.	1,625	(0.31)%	(11,513)
Hess Corp.	1,050	(0.97)%	(16,862)
Valaris Ltd.	1,736	(0.76)%	(28,712)
Schlumberger Ltd.	2,175	(0.75)%	(33,088)
EOG Resources, Inc.	1,700	(1.43)%	(37,583)
<b>Total Energy</b>			<u>(139,031)</u>
<b>Communications</b>			
IAC, Inc.	2,532	(0.73)%	29,526
Walt Disney Co.	1,974	(1.11)%	23,013
Warner Bros Discovery, Inc.	8,156	(0.50)%	19,238
Paramount Global — Class B	5,061	(0.55)%	13,457
Uber Technologies, Inc.	4,888	(0.78)%	5,221
Interpublic Group of Companies, Inc.	4,932	(1.07)%	(18,849)
<b>Total Communications</b>			<u>71,606</u>
<b>Technology</b>			
Take-Two Interactive Software, Inc.	1,485	(1.00)%	4,046
Science Applications International Corp.	1,806	(1.30)%	(2,495)
<b>Total Technology</b>			<u>1,551</u>
<b>Total MS Equity Short Custom Basket</b>			<u>\$ 771,445</u>

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

**GS EQUITY LONG CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Consumer, Cyclical</b>			
Patrick Industries, Inc.	615	0.45%	\$ 9,049
Home Depot, Inc.	216	0.82%	8,183
GMS, Inc.	1,424	0.85%	6,947
Allison Transmission Holdings, Inc.	1,559	0.78%	6,729
Academy Sports & Outdoors, Inc.	647	0.41%	6,370
Buckle, Inc.	1,076	0.58%	5,896
Methode Electronics, Inc.	1,111	0.59%	3,981
Haverty Furniture Companies, Inc.	1,079	0.39%	1,801
Group 1 Automotive, Inc.	140	0.30%	1,707
Starbucks Corp.	388	0.46%	1,565
Ethan Allen Interiors, Inc.	730	0.23%	(342)
Watsco, Inc.	100	0.30%	(866)
Wyndham Hotels & Resorts, Inc.	1,197	1.02%	(898)
Boyd Gaming Corp.	673	0.44%	(1,041)
Lowe's Companies, Inc.	150	0.36%	(1,242)
Winnebago Industries, Inc.	390	0.25%	(1,560)
Yum! Brands, Inc.	663	1.02%	(1,649)
Columbia Sportswear Co.	972	1.02%	(1,703)
MSC Industrial Direct Company, Inc. — Class A	660	0.65%	(1,848)
Oxford Industries, Inc.	331	0.37%	(2,286)
Steven Madden Ltd.	1,072	0.41%	(2,697)
Brunswick Corp.	934	0.81%	(2,739)
Williams-Sonoma, Inc.	235	0.32%	(2,983)
<b>Total Consumer, Cyclical</b>			<b>30,374</b>
<b>Technology</b>			
Rambus, Inc.	632	0.21%	10,078
Axcelis Technologies, Inc.	270	0.26%	4,229
CSG Systems International, Inc.	356	0.24%	3,778
Diodes, Inc.	401	0.37%	3,236
QUALCOMM, Inc.	217	0.29%	1,124
Maximus, Inc.	528	0.46%	512
NetApp, Inc.	374	0.27%	492
Adobe, Inc.	74	0.30%	188
Teradata Corp.	873	0.35%	(388)
Dropbox, Inc. — Class A	2,149	0.58%	(487)
Apple, Inc.	196	0.30%	(967)
Veeco Instruments, Inc.	1,069	0.24%	(1,028)
Synaptics, Inc.	282	0.32%	(1,223)
Kulicke & Soffa Industries, Inc.	483	0.26%	(1,689)
NetScout Systems, Inc.	834	0.32%	(1,691)
Avid Technology, Inc.	983	0.31%	(1,994)
Cirrus Logic, Inc.	1,129	1.01%	(2,187)
Microsoft Corp.	229	0.66%	(2,264)
Synopsys, Inc.	206	0.79%	(2,799)
ACI Worldwide, Inc.	834	0.23%	(2,943)
Applied Materials, Inc.	692	0.81%	(6,284)
<b>Total Technology</b>			<b>(2,307)</b>
<b>Industrial</b>			
Standex International Corp.	809	0.99%	10,451
Dorian LPG Ltd.	2,235	0.51%	10,132
Vishay Intertechnology, Inc.	3,019	0.78%	8,326
Snap-on, Inc.	359	0.98%	6,854
Louisiana-Pacific Corp.	1,188	0.84%	6,599
Albany International Corp. — Class A	768	0.91%	5,351
Eagle Materials, Inc.	574	0.91%	5,092
Emerson Electric Co.	836	0.96%	4,749
Textron, Inc.	1,205	1.02%	3,779
Advanced Energy Industries, Inc.	615	0.63%	1,347
Lockheed Martin Corp.	132	0.77%	1,347
Donaldson Company, Inc.	1,447	1.02%	938
OSI Systems, Inc.	317	0.30%	375
General Dynamics Corp.	263	0.78%	20
Otis Worldwide Corp.	337	0.32%	(44)
AMETEK, Inc.	269	0.45%	(862)
3M Co.	264	0.38%	(1,312)
Graco, Inc.	1,260	1.01%	(2,241)
Mueller Industries, Inc.	748	0.53%	(2,475)
Sealed Air Corp.	854	0.51%	(2,757)
Acuity Brands, Inc.	316	0.63%	(4,733)
PGT Innovations, Inc.	1,368	0.29%	(6,691)
Sturm Ruger & Company, Inc.	1,100	0.67%	(14,614)

<b>Total Industrial</b>			29,631
<b>Basic Materials</b>			
FMC Corp.	222	0.33%	3,030
Westlake Corp.	212	0.26%	2,516
American Vanguard Corp.	1,045	0.27%	764
NewMarket Corp.	135	0.50%	552
Olin Corp.	695	0.44%	(1,550)
Ingevity Corp.	345	0.29%	(1,869)
LyondellBasell Industries N.V. — Class A	431	0.43%	(2,109)
AdvanSix, Inc.	638	0.29%	(2,182)
Minerals Technologies, Inc.	972	0.71%	(2,806)
Balchem Corp.	443	0.65%	(4,373)
Huntsman Corp.	1,733	0.57%	(4,446)
<b>Total Basic Materials</b>			<b>(12,473)</b>
<b>Financial</b>			
S&T Bancorp, Inc.	2,429	0.99%	14,517
Preferred Bank/Los Angeles CA	1,179	1.05%	9,029
Renasant Corp.	2,205	0.99%	8,977
TowneBank	2,624	0.97%	8,426
Associated Banc-Corp.	2,322	0.64%	7,246
PennyMac Financial Services, Inc.	390	0.26%	3,679
Virtus Investment Partners, Inc.	148	0.34%	3,486
Evercore, Inc. — Class A	479	0.63%	2,342
NMI Holdings, Inc. — Class A	888	0.22%	2,256
International Bancshares Corp.	951	0.52%	1,902
National Bank Holdings Corp. — Class A	1,993	1.00%	1,821
Bread Financial Holdings, Inc.	650	0.29%	1,784
Hilltop Holdings, Inc.	893	0.32%	1,472
Visa, Inc. — Class A	114	0.28%	(813)
Marcus & Millichap, Inc.	768	0.32%	(1,582)
Hope Bancorp, Inc.	6,545	1.00%	(3,468)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
BankUnited, Inc.	1,029	0.42%	\$ (4,164)
Heritage Financial Corp.	2,774	1.02%	(9,012)
Central Pacific Financial Corp.	1,743	0.42%	(9,524)
Stewart Information Services Corp.	780	0.40%	(10,704)
Office Properties Income Trust	2,863	0.46%	(20,841)
<b>Total Financial</b>			<b>6,829</b>
<b>Communications</b>			
Cisco Systems, Inc.	957	0.55%	5,444
T-Mobile US, Inc.	494	0.83%	2,897
VeriSign, Inc.	175	0.43%	1,450
Alphabet, Inc. — Class C	285	0.30%	(2,347)
Gogo, Inc.	4,184	0.74%	(6,810)
Meta Platforms, Inc. — Class A	469	0.68%	(7,284)
Verizon Communications, Inc.	2,011	0.95%	(9,575)
InterDigital, Inc.	672	0.40%	(9,765)
<b>Total Communications</b>			<b>(25,990)</b>
<b>Consumer, Non-cyclical</b>			
Perdoceo Education Corp.	5,653	0.94%	18,103
Ironwood Pharmaceuticals, Inc. — Class A	7,185	1.07%	10,528
Bristol-Myers Squibb Co.	1,067	0.92%	10,010
United Therapeutics Corp.	162	0.54%	9,519
Vertex Pharmaceuticals, Inc.	143	0.49%	8,518
Regeneron Pharmaceuticals, Inc.	35	0.30%	8,448
Coca-Cola Co.	1,359	1.03%	6,679
Amphastar Pharmaceuticals, Inc.	813	0.27%	6,438
Hologic, Inc.	1,150	1.03%	5,892
Jazz Pharmaceuticals plc	287	0.55%	5,879
Incyte Corp.	430	0.41%	4,766
Quest Diagnostics, Inc.	579	1.08%	4,230
Triton International Ltd.	777	0.64%	4,220
Altria Group, Inc.	1,401	0.77%	2,977
Supernus Pharmaceuticals, Inc.	1,202	0.51%	2,939
Eli Lilly & Co.	48	0.21%	2,652
Post Holdings, Inc.	656	0.71%	2,542
Innoviva, Inc.	2,469	0.39%	1,958
Lamb Weston Holdings, Inc.	369	0.39%	1,444
Prestige Consumer Healthcare, Inc.	1,133	0.85%	1,109
Quanex Building Products Corp.	977	0.28%	1,031
John B Sanfilippo & Son, Inc.	1,056	1.03%	911
Globus Medical, Inc. — Class A	602	0.54%	830
Monster Beverage Corp.	498	0.61%	(354)
Hershey Co.	370	1.03%	(487)
Inter Parfums, Inc.	255	0.29%	(561)
Danaher Corp.	255	0.81%	(849)
Gilead Sciences, Inc.	514	0.53%	(1,201)
Exelixis, Inc.	1,419	0.27%	(1,386)
IDEXX Laboratories, Inc.	192	0.94%	(2,524)
Varex Imaging Corp.	3,116	0.76%	(3,433)
Royalty Pharma plc — Class A	1,609	0.76%	(5,198)
EVERTEC, Inc.	1,593	0.62%	(5,327)
Eagle Pharmaceuticals, Inc.	1,304	0.46%	(13,909)
Vanda Pharmaceuticals, Inc.	3,188	0.28%	(22,071)
Tyson Foods, Inc. — Class A	1,008	0.75%	(22,331)
USANA Health Sciences, Inc.	1,197	0.76%	(25,716)
<b>Total Consumer, Non-cyclical</b>			<b>16,276</b>
<b>Energy</b>			
Marathon Petroleum Corp.	756	1.05%	12,537
Exxon Mobil Corp.	798	1.05%	9,707
Phillips 66	431	0.54%	7,883
Valero Energy Corp.	437	0.66%	6,395
Antero Midstream Corp.	7,703	0.99%	5,269
Par Pacific Holdings, Inc.	938	0.26%	3,796
REX American Resources Corp.	887	0.34%	2,479
Kinder Morgan, Inc.	4,414	0.96%	1,896
ONEOK, Inc.	305	0.24%	1,789
SunCoke Energy, Inc.	3,176	0.33%	1,501
Equitrans Midstream Corp.	3,056	0.25%	6
Williams Companies, Inc.	1,461	0.58%	(464)
DT Midstream, Inc.	1,452	0.96%	(1,378)
Occidental Petroleum Corp.	527	0.40%	(3,820)
CVR Energy, Inc.	1,340	0.50%	(4,930)
<b>Total Energy</b>			<b>42,666</b>
<b>Utilities</b>			
FirstEnergy Corp.	2,092	1.05%	9,314

ONE Gas, Inc.	634	0.57%	1,735
UGI Corp.	2,131	0.95%	828
OGE Energy Corp.	2,190	1.04%	197
National Fuel Gas Co.	367	0.28%	164
Black Hills Corp.	1,227	1.03%	102
Chesapeake Utilities Corp.	450	0.64%	(113)
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Clearway Energy, Inc. — Class C	1,505	0.57%	(3,281)
MGE Energy, Inc.	877	0.74%	(3,616)
<b>Total Utilities</b>			3,288
<b>Total GS Equity Long Custom Basket</b>			<b>\$ 88,294</b>

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#### **GS EQUITY SHORT CUSTOM BASKET**

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##### **Consumer, Non-cyclical**

Viad Corp.	2,381	(0.40)%	51,830
ASGN, Inc.	1,116	(0.59)%	46,157
Equifax, Inc.	1,187	(1.51)%	39,862
Healthcare Services Group, Inc.	7,258	(0.57)%	35,134
FTI Consulting, Inc.	957	(0.99)%	17,758
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**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

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Cintas Corp.	526	(1.55)%	(14,749)
ICU Medical, Inc.	1,304	(1.34)%	(28,276)
<b>Total Consumer, Non-cyclical</b>			<b>194,003</b>
<b>Utilities</b>			
AES Corp.	2,893	(0.54)%	(879)
Vistra Corp.	4,533	(0.69)%	(2,025)
Public Service Enterprise Group, Inc.	3,959	(1.59)%	(5,753)
Exelon Corp.	5,395	(1.53)%	(9,186)
Edison International	3,686	(1.53)%	(19,326)
<b>Total Utilities</b>			<b>(37,169)</b>
<b>Basic Materials</b>			
Alcoa Corp.	1,741	(0.52)%	3,525
Freeport-McMoRan, Inc.	2,327	(0.58)%	2,260
ATI, Inc.	2,431	(0.47)%	1,953
<b>Total Basic Materials</b>			<b>7,738</b>
<b>Financial</b>			
Signature Bank	666	(0.50)%	95,979
Invitation Homes, Inc.	4,178	(0.81)%	53,555
Welltower, Inc.	1,645	(0.71)%	40,857
Sun Communities, Inc.	1,687	(1.58)%	38,636
Crown Castle, Inc.	765	(0.68)%	35,940
Equinix, Inc.	277	(1.19)%	35,864
Americold Realty Trust, Inc.	4,297	(0.80)%	31,391
Howard Hughes Corp.	2,045	(1.02)%	27,731
Bank of America Corp.	6,881	(1.49)%	27,051
KKR & Company, Inc. — Class A	3,123	(0.95)%	26,325
Ares Management Corp. — Class A	2,543	(1.14)%	23,955
Kennedy-Wilson Holdings, Inc.	10,216	(1.05)%	19,309
Digital Realty Trust, Inc.	1,039	(0.68)%	17,802
American Tower Corp. — Class A	1,097	(1.52)%	17,675
Equitable Holdings, Inc.	7,707	(1.45)%	17,385
Raymond James Financial, Inc.	2,070	(1.45)%	17,329
Ryman Hospitality Properties, Inc.	1,990	(1.06)%	14,991
Independence Realty Trust, Inc.	5,627	(0.62)%	14,754
Assurant, Inc.	744	(0.61)%	14,128
Host Hotels & Resorts, Inc.	5,633	(0.59)%	9,533
Pebblebrook Hotel Trust	3,772	(0.33)%	8,286
Kite Realty Group Trust	8,959	(1.23)%	7,281
Ventas, Inc.	2,147	(0.63)%	6,402
Alexandria Real Estate Equities, Inc.	1,586	(1.51)%	6,385
Wells Fargo & Co.	2,081	(0.56)%	6,270
KeyCorp	10,215	(1.16)%	6,161
Northern Trust Corp.	2,683	(1.55)%	4,908
UDR, Inc.	5,930	(1.50)%	4,419
Principal Financial Group, Inc.	824	(0.45)%	4,276
Kimco Realty Corp.	7,931	(1.10)%	3,421
Iron Mountain, Inc.	3,789	(1.24)%	3,067
Citigroup, Inc.	3,643	(1.08)%	1,529
Cboe Global Markets, Inc.	720	(0.59)%	1,334
Willis Towers Watson plc	482	(0.77)%	1,297
Cullen/Frost Bankers, Inc.	564	(0.49)%	(1,131)
Progressive Corp.	1,834	(1.56)%	(1,904)
Cincinnati Financial Corp.	685	(0.46)%	(2,735)
American International Group, Inc.	1,702	(0.70)%	(3,119)
TFS Financial Corp.	6,481	(0.61)%	(4,476)
Intercontinental Exchange, Inc.	1,425	(0.96)%	(5,807)
BlackRock, Inc. — Class A	189	(0.88)%	(6,861)
Arthur J Gallagher & Co.	452	(0.56)%	(8,914)
CBRE Group, Inc. — Class A	1,584	(0.80)%	(11,250)
First Republic Bank	1,425	(1.14)%	(12,022)
Invesco Ltd.	8,524	(1.00)%	(12,593)
Allstate Corp.	1,507	(1.34)%	(13,553)
Apollo Global Management, Inc.	3,697	(1.54)%	(18,261)
<b>Total Financial</b>			<b>542,600</b>
<b>Consumer, Cyclical</b>			
MillerKnoll, Inc.	4,118	(0.57)%	66,814
CarMax, Inc.	1,446	(0.58)%	32,025
American Airlines Group, Inc.	6,067	(0.50)%	31,506
Hawaiian Holdings, Inc.	5,405	(0.36)%	18,366

Live Nation Entertainment, Inc.	1,290	(0.59)%	5,152
Floor & Decor Holdings, Inc. — Class A	812	(0.37)%	4,394
Delta Air Lines, Inc.	6,025	(1.30)%	(1,857)
Walgreens Boots Alliance, Inc.	3,799	(0.93)%	(2,714)
Copart, Inc.	3,641	(1.45)%	(7,217)
Madison Square Garden Sports Corp. — Class A	533	(0.64)%	(22,729)
<b>Total Consumer, Cyclical</b>			<b>123,740</b>
<b>Industrial</b>			
Stanley Black & Decker, Inc.	1,090	(0.54)%	48,694
Stericycle, Inc.	1,130	(0.37)%	27,011
Waste Management, Inc.	1,434	(1.47)%	18,858
TD SYNnex Corp.	2,437	(1.51)%	8,457
Kirby Corp.	1,235	(0.52)%	5,375
Jacobs Solutions, Inc.	1,980	(1.56)%	2,421
General Electric Co.	1	0.00%	9
J.B. Hunt Transport Services, Inc.	373	(0.43)%	(1,558)
Norfolk Southern Corp.	338	(0.54)%	(4,874)
TransDigm Group, Inc.	78	(0.32)%	(6,395)
FedEx Corp.	457	(0.52)%	(8,133)
Boeing Co.	424	(0.53)%	(10,755)
MSA Safety, Inc.	1,373	(1.30)%	(29,835)
Casella Waste Systems, Inc. — Class A	1,870	(0.97)%	(30,353)
<b>Total Industrial</b>			<b>18,922</b>
<b>Energy</b>			
NOV, Inc.	4,405	(0.60)%	9,931
Helmerich & Payne, Inc.	1,554	(0.50)%	(885)
Patterson-UTI Energy, Inc.	6,939	(0.76)%	(1,918)
Halliburton Co.	6,411	(1.65)%	(7,846)

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Liberty Energy, Inc. — Class A	5,305	(0.56)%	\$ (11,277)
ChampionX Corp.	1,625	(0.31)%	(11,389)
Hess Corp.	1,050	(0.97)%	(16,728)
Valaris Ltd.	1,736	(0.77)%	(28,948)
Schlumberger Ltd.	2,175	(0.76)%	(33,256)
EOG Resources, Inc.	1,700	(1.44)%	(38,370)
<b>Total Energy</b>			<b>(140,686)</b>
<b>Communications</b>			
IAC, Inc.	2,532	(0.74)%	28,250
Walt Disney Co.	1,974	(1.12)%	22,610
Warner Bros Discovery, Inc.	8,156	(0.51)%	18,305
Paramount Global — Class B	5,061	(0.56)%	13,684
Uber Technologies, Inc.	4,888	(0.79)%	5,384
Interpublic Group of Companies, Inc.	4,932	(1.07)%	(20,436)
<b>Total Communications</b>			<b>67,797</b>
<b>Technology</b>			
Take-Two Interactive Software, Inc.	1,485	(1.01)%	4,403
Science Applications International Corp.	1,806	(1.31)%	(2,862)
<b>Total Technology</b>			<b>1,541</b>
<b>Total GS Equity Short Custom Basket</b>			<b>\$ 778,486</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at December 31, 2022.

<sup>2</sup> Rate indicated is the 7-day yield as of December 31, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust