

ALPHA OPPORTUNITY FUND

	SHARES	VALUE		SHARES	VALUE
Mr Cooper Group, Inc.*	4,284	\$ 175,515			
Essent Group Ltd.	4,192	167,890			
NMI Holdings, Inc. — Class A*	7,498	167,430			
FB Financial Corp.	5,369	166,869			
TowneBank	6,129	163,338			
S&T Bancorp, Inc.	4,963	156,086			
Renasant Corp.	5,053	154,521			
Preferred Bank/Los Angeles CA	2,752	150,837			
FNB Corp.	12,914	149,802			
Ameris Bancorp	3,831	140,138			
Southside Bancshares, Inc.	4,210	139,772			
Hope Bancorp, Inc.	13,089	128,534			
Stewart Information Services Corp.	2,750	110,962			
Federated Hermes, Inc. — Class B	2,640	105,969			
Janus Henderson Group plc	3,940	104,962			
Virtus Investment Partners, Inc.	548	104,334			
Hilltop Holdings, Inc.	3,173	94,143			
Marcus & Millichap, Inc.	2,613	83,903			
International Bancshares Corp.	1,839	78,746			
BOK Financial Corp.	432	36,465			
Central Pacific Financial Corp.	1,302	23,306			
Total Financial		<u>4,067,021</u>			
TECHNOLOGY - 6.9%					
Analog Devices, Inc.	1,693	333,894			
Microchip Technology, Inc.	3,541	296,665			
Cirrus Logic, Inc.*	2,522	275,856			
QUALCOMM, Inc.	1,606	204,894			
Dropbox, Inc. — Class A*	8,916	192,764			
ON Semiconductor Corp.*	1,624	133,688			
Teradata Corp.*	3,240	130,507			
Avid Technology, Inc.*	3,772	120,629			
Diodes, Inc.*	1,295	120,124			
Kulicke & Soffa Industries, Inc.	1,715	90,363			
Silicon Laboratories, Inc.*	470	82,292			
Veeco Instruments, Inc.*	3,886	82,111			
NetApp, Inc.	1,284	81,983			
Cognizant Technology Solutions Corp. — Class A	1,336	81,402			
Seagate Technology Holdings plc	1,121	74,121			
Total Technology		<u>2,301,293</u>			
COMMUNICATIONS - 5.7%					
Alphabet, Inc. — Class C*	3,334	346,736			
VeriSign, Inc.*	1,590	336,015			
Verizon Communications, Inc.	8,298	322,709			
Cisco Systems, Inc.	5,406	282,599			
Arista Networks, Inc.*	1,315	220,736			
A10 Networks, Inc.	8,436	130,673			
Extreme Networks, Inc.*	5,949	113,745			
Viavi Solutions, Inc.*	6,423	69,561			
T-Mobile US, Inc.*	448	64,888			
Total Communications		<u>1,887,662</u>			
ENERGY - 5.1%					
Exxon Mobil Corp.	2,824	\$ 309,680			
Antero Midstream Corp.	25,549	268,009			
Kinder Morgan, Inc.	15,170	265,627			
Marathon Petroleum Corp.	1,673	225,571			
Valero Energy Corp.	1,192	166,403			
DT Midstream, Inc.	3,133	154,676			
REX American Resources Corp.*	3,282	93,832			
Occidental Petroleum Corp.	1,234	77,039			
ONEOK, Inc.	1,205	76,566			
Magnolia Oil & Gas Corp. — Class A	3,205	70,125			
Total Energy		<u>1,707,528</u>			
UTILITIES - 4.7%					
MGE Energy, Inc.	4,454	345,942			
OGE Energy Corp.	8,895	334,986			
ONE Gas, Inc.	3,875	307,016			
Clearway Energy, Inc. — Class C	8,296	259,914			
National Fuel Gas Co.	2,955	170,622			
Chesapeake Utilities Corp.	1,289	164,979			
Total Utilities		<u>1,583,459</u>			
BASIC MATERIALS - 1.6%					
Huntsman Corp.	5,750	157,320			
NewMarket Corp.	423	154,386			
Olin Corp.	2,449	135,919			
AdvanSix, Inc.	2,391	91,504			
Total Basic Materials		<u>539,129</u>			
Total Common Stocks					
(Cost \$28,693,867)					<u>28,797,778</u>
MONEY MARKET FUND[†] - 6.7%					
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 4.56% ¹	2,225,231	2,225,231			
Total Money Market Fund					<u>2,225,231</u>
(Cost \$2,225,231)					
Total Investments - 93.0%					<u>\$ 31,023,009</u>
(Cost \$30,919,098)					
Other Assets & Liabilities, net - 7.0%					<u>2,329,148</u>
Total Net Assets - 100.0%					<u>\$ 33,352,157</u>

ALPHA OPPORTUNITY FUND

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
OTC Custom Basket Swap Agreements^{††}							
Goldman Sachs International	GS Equity Custom Basket	Pay	5.28% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 7,413,832	\$ 172,009
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.23% (Federal Funds Rate + 0.40%)	At Maturity	02/01/24	<u>7,414,764</u>	<u>170,289</u>
						<u>\$ 14,828,596</u>	<u>\$ 342,298</u>
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Custom Basket	Receive	4.63% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 15,521,572	\$ 809,940
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	4.53% (Federal Funds Rate - 0.30%)	At Maturity	02/01/24	<u>15,395,397</u>	<u>801,402</u>
						<u>\$ 30,916,969</u>	<u>\$ 1,611,342</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)	
MS EQUITY LONG CUSTOM BASKET								
Communications								
Alphabet, Inc. — Class C	859	1.19%	\$	9,819	Amgen, Inc.	301	0.98%	\$ 2,047
Arista Networks, Inc.	339	0.77%		9,319	Kellogg Co.	486	0.44%	726
Cisco Systems, Inc.	1,392	0.98%		5,381	Johnson & Johnson	206	0.43%	335
VeriSign, Inc.	409	1.17%		4,569	Prestige Consumer Healthcare, Inc.	326	0.28%	330
T-Mobile US, Inc.	115	0.22%		1,421	United Therapeutics Corp. Grand Canyon	130	0.39%	277
A10 Networks, Inc.	2,173	0.45%		943	Education, Inc.	156	0.24%	96
Extreme Networks, Inc.	1,532	0.40%		(235)	ResMed, Inc.	75	0.22%	(45)
Viavi Solutions, Inc.	1,654	0.24%		(910)	Premier, Inc. — Class A	873	0.38%	(113)
Verizon Communications, Inc.	2,137	1.12%		(6,785)	Ionis Pharmaceuticals, Inc.	519	0.25%	(414)
Total Communications				<u>23,522</u>	Ironwood Pharmaceuticals, Inc. — Class A	5,286	0.75%	(573)
Consumer, Non-cyclical								
Perdoceo Education Corp.	5,695	1.02%		15,258	Philip Morris International, Inc.	408	0.54%	(715)
John B Sanfilippo & Son, Inc.	885	1.16%		15,249	Neurocrine Biosciences, Inc.	256	0.35%	(717)
Vertex Pharmaceuticals, Inc.	155	0.66%		12,584	Acadia Healthcare Company, Inc.	282	0.27%	(726)
Hologic, Inc.	936	1.02%		11,266	Quest Diagnostics, Inc.	116	0.22%	(876)
Amphastar Pharmaceuticals, Inc.	441	0.22%		8,025	Triton International Ltd.	914	0.78%	(1,281)
Bristol-Myers Squibb Co.	1,023	0.96%		6,982	Gilead Sciences, Inc.	433	0.48%	(1,529)
Inter Parfums, Inc.	157	0.30%		6,801	Organon & Co.	1,274	0.40%	(1,567)
General Mills, Inc.	1,034	1.19%		6,399	Hackett Group, Inc.	1,948	0.49%	(1,602)
Exelixis, Inc.	2,588	0.68%		5,961	Incyte Corp.	915	0.89%	(1,626)
IDEXX Laboratories, Inc.	57	0.38%		4,524	Fulgent Genetics, Inc.	774	0.33%	(1,669)
Kimberly-Clark Corp.	506	0.92%		3,910	Corcept Therapeutics, Inc.	1,047	0.31%	(1,681)
					Pfizer, Inc.	818	0.45%	(1,987)

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Quanex Building Products Corp.	1,489	0.43%	\$ (2,020)	Basic Materials			
Altria Group, Inc.	1,023	0.62%	(2,040)	NewMarket Corp.	109	0.54%	\$ 6,446
Waters Corp.	62	0.26%	(2,092)	Olin Corp.	631	0.47%	236
Innoviva, Inc.	3,253	0.49%	(3,549)	AdvanSix, Inc.	616	0.32%	(1,620)
EVERTEC, Inc.	2,192	1.00%	(3,995)	Huntsman Corp.	1,481	0.55%	(2,418)
Merck & Company, Inc.	662	0.95%	(4,439)	Total Basic Materials			<u>2,644</u>
Abbott Laboratories	788	1.08%	(6,734)	Consumer, Cyclical			
USANA Health Sciences, Inc.	1,025	0.87%	(7,812)	Allison Transmission Holdings, Inc.	1,686	1.03%	12,505
Royalty Pharma plc — Class A	1,519	0.74%	(10,149)	Boyd Gaming Corp.	1,248	1.08%	8,351
Eagle Pharmaceuticals, Inc.	1,307	0.50%	(13,245)	GMS, Inc.	626	0.49%	8,301
Total Consumer, Non-cyclical			<u>27,574</u>	Brunswick Corp.	849	0.94%	6,007
Industrial				Darden Restaurants, Inc.	480	1.00%	5,045
Standex International Corp.	665	1.09%	22,795	McDonald's Corp.	305	1.15%	4,886
Vishay Intertechnology, Inc.	3,057	0.93%	11,586	Oxford Industries, Inc.	458	0.65%	3,678
Dorian LPG Ltd.	1,674	0.45%	11,583	DR Horton, Inc.	676	0.89%	3,429
Snap-on, Inc.	282	0.94%	11,526	Haverty Furniture Companies, Inc.	873	0.38%	3,343
Advanced Energy Industries, Inc.	658	0.87%	9,466	Steven Madden Ltd.	1,115	0.54%	2,923
Eagle Materials, Inc.	354	0.70%	8,201	Methode Electronics, Inc.	510	0.30%	2,650
Donaldson Company, Inc.	1,067	0.94%	7,524	PulteGroup, Inc.	760	0.60%	2,273
Mueller Industries, Inc.	623	0.62%	7,012	KB Home	716	0.39%	1,679
Graco, Inc.	1,137	1.12%	4,568	Taylor Morrison Home Corp. — Class A	840	0.43%	1,432
Illinois Tool Works, Inc.	344	1.13%	2,345	Yum! Brands, Inc.	622	1.11%	985
PGT Innovations, Inc.	881	0.30%	2,207	WW Grainger, Inc.	51	0.47%	932
A O Smith Corp.	594	0.55%	1,676	O'Reilly Automotive, Inc.	42	0.48%	685
Louisiana-Pacific Corp.	631	0.46%	806	MDC Holdings, Inc.	1,284	0.67%	606
Acuity Brands, Inc.	274	0.68%	506	Ethan Allen Interiors, Inc.	680	0.25%	348
Otis Worldwide Corp.	447	0.51%	453	MSC Industrial Direct Company, Inc. — Class A	608	0.69%	(175)
Albany International Corp. — Class A	246	0.30%	(147)	Murphy USA, Inc.	223	0.78%	(1,097)
Lindsay Corp.	125	0.25%	(747)	Gentex Corp.	2,444	0.92%	(1,950)
GrafTech International Ltd.	2,839	0.19%	(905)	BlueLinx Holdings, Inc.	123	0.11%	(2,531)
Simpson Manufacturing Company, Inc.	409	0.60%	(942)	Buckle, Inc.	1,081	0.52%	(4,116)
Lennox International, Inc.	135	0.46%	(1,559)	Total Consumer, Cyclical			<u>60,189</u>
Packaging Corporation of America	559	1.05%	(1,716)	Financial			
Timken Co.	280	0.31%	(1,928)	Evercore, Inc. — Class A	602	0.94%	4,383
Masco Corp.	518	0.35%	(2,225)	S&T Bancorp, Inc.	1,277	0.54%	4,228
ITT, Inc.	307	0.36%	(2,264)	Virtus Investment Partners, Inc.	141	0.36%	3,149
3M Co.	228	0.32%	(4,486)	Hilltop Holdings, Inc.	817	0.33%	1,044
Sealed Air Corp.	641	0.40%	(4,601)	NMI Holdings, Inc. — Class A	1,931	0.58%	1,026
Sturm Ruger & Company, Inc.	1,265	0.98%	(6,080)	Mastercard, Inc. — Class A	156	0.76%	512
Total Industrial			<u>74,654</u>	Radian Group, Inc.	2,175	0.65%	343
				Federated Hermes, Inc. — Class B	680	0.37%	314
				International Bancshares Corp.	474	0.27%	(450)
				Central Pacific Financial Corp.	334	0.08%	(1,143)

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TowneBank	1,578	0.57%	\$ (1,771)	ONEOK, Inc.	310	0.27%	\$ (1,331)
Visa, Inc. — Class A	368	1.12%	(1,867)	Occidental Petroleum Corp.	318	0.27%	(2,288)
Janus Henderson Group plc	1,015	0.36%	(1,869)	DT Midstream, Inc.	807	0.54%	(3,684)
BOK Financial Corp.	112	0.13%	(2,132)	Total Energy			<u>24,845</u>
Marcus & Millichap, Inc.	673	0.29%	(2,905)	Utilities			
MGIC Investment Corp.	5,085	0.92%	(2,941)	MGE Energy, Inc.	1,147	1.20%	4,487
Renasant Corp.	1,301	0.54%	(3,808)	Chesapeake Utilities Corp.	332	0.57%	3,457
Essent Group Ltd.	1,079	0.58%	(4,079)	ONE Gas, Inc.	998	1.07%	3,065
Bank of New York Mellon Corp.	1,134	0.69%	(7,125)	National Fuel Gas Co.	761	0.59%	(2,061)
Southside Bancshares, Inc.	1,085	0.49%	(7,128)	OGE Energy Corp.	2,291	1.16%	(3,690)
Mr Cooper Group, Inc.	1,104	0.61%	(7,606)	Clearway Energy, Inc. — Class C	2,137	0.90%	(4,930)
Preferred Bank/ Los Angeles CA	676	0.50%	(7,906)	Total Utilities			<u>328</u>
FNB Corp.	3,326	0.52%	(9,705)	Total MS Equity Long Custom Basket			<u>\$ 170,289</u>
FB Financial Corp.	1,365	0.57%	(10,272)	MS EQUITY SHORT CUSTOM BASKET			
Stewart Information Services Corp.	708	0.39%	(10,570)	Consumer, Non-cyclical			
Hope Bancorp, Inc.	3,371	0.45%	(11,627)	Viad Corp.	2,563	(0.34)%	\$ 60,925
Ameris Bancorp	986	0.49%	(12,514)	Equifax, Inc.	981	(1.29)%	35,989
Total Financial			<u>(92,419)</u>	Healthcare Services Group, Inc.	5,342	(0.48)%	16,889
Technology				Dun & Bradstreet Holdings, Inc.	6,484	(0.49)%	16,047
Cirrus Logic, Inc.	650	0.96%	24,217	Clarivate plc	9,450	(0.58)%	14,325
Diodes, Inc.	334	0.42%	6,019	ManpowerGroup, Inc.	779	(0.42)%	4,594
Teradata Corp.	835	0.45%	5,131	Performance Food Group Co.	1,080	(0.42)%	(341)
Analog Devices, Inc.	436	1.16%	5,056	TransUnion	3,419	(1.38)%	(2,581)
Avid Technology, Inc.	972	0.42%	3,528	ABM Industries, Inc.	4,127	(1.20)%	(3,902)
QUALCOMM, Inc.	414	0.71%	2,575	Driven Brands Holdings, Inc.	8,118	(1.60)%	(9,107)
Kulicke & Soffa Industries, Inc.	442	0.31%	2,183	ICF International, Inc.	1,516	(1.08)%	(9,226)
NetApp, Inc.	331	0.29%	2,058	GXO Logistics, Inc.	2,461	(0.81)%	(10,367)
ON Semiconductor Corp.	418	0.46%	1,642	FTI Consulting, Inc.	738	(0.95)%	(14,254)
Veeco Instruments, Inc.	1,001	0.29%	1,610	ICU Medical, Inc.	1,287	(1.38)%	(36,135)
Microchip Technology, Inc.	912	1.03%	(240)	Total Consumer, Non-cyclical			<u>62,856</u>
Cognizant Technology Solutions Corp. — Class A	344	0.28%	(567)	Utilities			
Silicon Laboratories, Inc.	121	0.29%	(607)	AES Corp.	9,612	(1.50)%	22,407
Seagate Technology Holdings plc	289	0.26%	(1,375)	Spire, Inc.	1,429	(0.65)%	(201)
Dropbox, Inc. — Class A	2,297	0.67%	(2,278)	DTE Energy Co.	1,530	(1.09)%	(913)
Total Technology			<u>48,952</u>	Dominion Energy, Inc.	4,331	(1.57)%	(1,239)
Energy				Duke Energy Corp.	2,510	(1.57)%	(4,401)
Marathon Petroleum Corp.	431	0.78%	15,971	Entergy Corp.	2,296	(1.61)%	(6,792)
Exxon Mobil Corp.	727	1.08%	8,544	CMS Energy Corp.	4,045	(1.61)%	(7,355)
Valero Energy Corp.	307	0.58%	5,341	Public Service Enterprise Group, Inc.	3,986	(1.62)%	(10,764)
Antero Midstream Corp.	6,581	0.93%	3,170	Vistra Corp.	11,255	(1.75)%	(18,205)
Magnolia Oil & Gas Corp. — Class A	825	0.24%	(177)	Edison International	1,913	(0.88)%	(22,687)
Kinder Morgan, Inc.	3,907	0.92%	(186)	Total Utilities			<u>(50,150)</u>
REX American Resources Corp.	845	0.33%	(515)				

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Consumer, Cyclical							
MillerKnoll, Inc.	4,010	(0.53)%	\$ 67,338	KKR & Company, Inc. — Class A	4,236	(1.45)%	\$ 11,838
Alaska Air Group, Inc.	3,105	(0.85)%	29,334	Kite Realty Group Trust	11,127	(1.51)%	11,094
UniFirst Corp.	1,008	(1.15)%	24,351	Kennedy-Wilson Holdings, Inc.	14,321	(1.54)%	10,988
American Airlines Group, Inc.	8,048	(0.77)%	22,852	Welltower, Inc.	2,540	(1.18)%	8,445
Southwest Airlines Co.	3,800	(0.80)%	11,011	TFS Financial Corp.	6,446	(0.53)%	7,040
Royal Caribbean Cruises Ltd.	1,204	(0.51)%	10,511	Rexford Industrial Realty, Inc.	3,399	(1.32)%	6,321
Gap, Inc.	5,685	(0.37)%	9,259	Apple Hospitality REIT, Inc.	2,862	(0.29)%	5,625
United Airlines Holdings, Inc.	1,048	(0.30)%	6,532	SoFi Technologies, Inc.	4,780	(0.19)%	5,522
Burlington Stores, Inc.	305	(0.40)%	5,669	Rayonier, Inc.	2,330	(0.50)%	1,298
Live Nation Entertainment, Inc.	666	(0.30)%	1,886	Ryman Hospitality Properties, Inc.	1,907	(1.11)%	(42)
Hyatt Hotels Corp. — Class A	605	(0.44)%	(49)	Apollo Global Management, Inc.	3,304	(1.36)%	(5,999)
Costco Wholesale Corp.	68	(0.22)%	(1,790)	Iron Mountain, Inc.	4,277	(1.47)%	(8,081)
Tesla, Inc.	162	(0.22)%	(2,675)	Ares Management Corp. — Class A	2,809	(1.52)%	(12,503)
Delta Air Lines, Inc.	4,757	(1.08)%	(7,950)	Progressive Corp.	1,434	(1.33)%	(18,538)
Lululemon Athletica, Inc.	207	(0.49)%	(10,768)	Total Financial			<u>604,400</u>
Floor & Decor Holdings, Inc. — Class A	1,390	(0.89)%	(26,507)	Basic Materials			
Copart, Inc.	2,560	(1.25)%	(28,076)	Ashland, Inc.	1,077	(0.72)%	4,814
Total Consumer, Cyclical			<u>110,928</u>	Royal Gold, Inc. Carpenter Technology Corp.	673	(0.57)%	(2,122)
Financial				Total Basic Materials			<u>(10,096)</u>
Bank of America Corp.	6,093	(1.13)%	55,985	Technology			
Sun Communities, Inc.	1,667	(1.53)%	48,096	Atlassian Corp. — Class A	185	(0.21)%	929
Raymond James Financial, Inc.	1,942	(1.18)%	42,957	Take-Two Interactive Software, Inc.	1,297	(1.01)%	(3,239)
Invitation Homes, Inc.	3,673	(0.75)%	41,291	Total Technology			<u>(2,310)</u>
Americold Realty Trust, Inc.	6,016	(1.11)%	35,181	Energy			
Prudential Financial, Inc.	2,108	(1.13)%	34,356	Halliburton Co.	5,041	(1.04)%	33,509
Equitable Holdings, Inc.	5,990	(0.99)%	33,636	Patterson-UTI Energy, Inc.	6,252	(0.48)%	32,676
Allstate Corp.	1,656	(1.19)%	28,058	NOV, Inc.	5,199	(0.63)%	21,903
Alexandria Real Estate Equities, Inc.	981	(0.80)%	27,578	Helmerich & Payne, Inc.	1,432	(0.33)%	19,417
American Tower Corp. — Class A	847	(1.12)%	25,979	Baker Hughes Co.	3,222	(0.60)%	10,498
Assured Guaranty Ltd.	2,079	(0.68)%	23,257	Liberty Energy, Inc. — Class A	4,928	(0.41)%	6,138
Howard Hughes Corp.	2,031	(1.06)%	22,004	Hess Corp.	1,070	(0.92)%	(5,180)
Goldman Sachs Group, Inc.	762	(1.62)%	21,915	Valaris Ltd.	1,320	(0.56)%	(16,398)
Independence Realty Trust, Inc.	5,696	(0.59)%	21,362	Schlumberger Ltd.	2,417	(0.77)%	(19,767)
Ventas, Inc.	3,726	(1.05)%	20,910	Total Energy			<u>82,796</u>
Equinix, Inc.	256	(1.20)%	18,121	Communications			
Assurant, Inc.	721	(0.56)%	17,870	IAC, Inc.	2,059	(0.69)%	11,544
Outfront Media, Inc.	6,418	(0.68)%	17,367	CDW Corp.	867	(1.10)%	6,281
Brighthouse Financial, Inc.	2,236	(0.64)%	16,909	Paramount Global — Class B	3,535	(0.51)%	791
Healthcare Realty Trust, Inc.	12,169	(1.53)%	15,821	Robinhood Markets, Inc. — Class A	3,289	(0.21)%	612
Citigroup, Inc.	2,997	(0.91)%	12,739				

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Chewy, Inc. — Class A	790	(0.19)%	\$ (619)	Amphastar			
DoorDash, Inc. — Class A	564	(0.23)%	(943)	Pharmaceuticals, Inc.	441	0.22%	\$ 8,021
Walt Disney Co.	2,076	(1.35)%	(2,435)	Bristol-Myers Squibb Co.	1,023	0.96%	7,026
Trade Desk, Inc. — Class A	563	(0.22)%	(3,929)	Inter Parfums, Inc.	157	0.30%	6,833
Warner Bros				General Mills, Inc.	1,034	1.19%	6,299
Discovery, Inc.	6,618	(0.65)%	(19,156)	Exelixis, Inc.	2,588	0.68%	6,055
Uber Technologies, Inc.	3,974	(0.82)%	(20,693)	IDEXX Laboratories, Inc.	57	0.38%	4,502
Total Communications			<u>(28,547)</u>	Kimberly-Clark Corp.	506	0.92%	3,923
Industrial				Amgen, Inc.	301	0.98%	2,009
Stericycle, Inc.	3,000	(0.85)%	44,856	Kellogg Co.	486	0.44%	692
Stanley Black & Decker, Inc.	1,027	(0.54)%	42,490	Prestige Consumer Healthcare, Inc.	326	0.28%	329
Jacobs Solutions, Inc.	1,910	(1.46)%	7,847	Johnson & Johnson	206	0.43%	323
Vulcan Materials Co.	673	(0.75)%	7,267	United Therapeutics Corp.	130	0.39%	272
Ryder System, Inc.	484	(0.28)%	4,039	Grand Canyon Education, Inc.	156	0.24%	63
TD SYNnex Corp.	841	(0.53)%	1,248	ResMed, Inc.	75	0.22%	(32)
General Electric Co.	1	0.00%	(8)	Premier, Inc. — Class A	873	0.38%	(150)
Waste Management, Inc.	1,257	(1.33)%	(192)	Ionis Pharmaceuticals, Inc.	519	0.25%	(391)
Kirby Corp.	1,374	(0.62)%	(2,643)	Philip Morris International, Inc.	408	0.54%	(681)
J.B. Hunt Transport Services, Inc.	575	(0.66)%	(2,755)	Ironwood Pharmaceuticals, Inc. — Class A	5,286	0.75%	(699)
Teledyne Technologies, Inc.	260	(0.76)%	(3,775)	Acadia Healthcare Company, Inc.	282	0.27%	(718)
Tetra Tech, Inc.	496	(0.47)%	(6,893)	Neurocrine Biosciences, Inc.	256	0.35%	(757)
MSA Safety, Inc.	1,182	(1.02)%	(10,784)	Quest Diagnostics, Inc.	116	0.22%	(888)
Republic Services, Inc. — Class A	1,617	(1.42)%	(13,351)	Triton International Ltd.	914	0.78%	(1,285)
Casella Waste Systems, Inc. — Class A	1,871	(1.00)%	(35,821)	Incyte Corp.	915	0.89%	(1,446)
Total Industrial			<u>31,525</u>	Organon & Co.	1,274	0.40%	(1,525)
Total MS Equity Short Custom Basket			<u>\$ 801,402</u>	Gilead Sciences, Inc.	433	0.48%	(1,560)
GS EQUITY LONG CUSTOM BASKET				Hackett Group, Inc.	1,948	0.49%	(1,611)
Communications				Corcept Therapeutics, Inc.	1,047	0.31%	(1,704)
Alphabet, Inc. — Class C	859	1.19%	\$ 9,816	Fulgent Genetics, Inc.	774	0.33%	(1,873)
Arista Networks, Inc.	339	0.77%	9,343	Pfizer, Inc.	818	0.45%	(1,980)
Cisco Systems, Inc.	1,392	0.98%	5,371	Quanex Building Products Corp.	1,489	0.43%	(2,041)
VeriSign, Inc.	409	1.17%	4,712	Altria Group, Inc.	1,023	0.62%	(2,046)
T-Mobile US, Inc.	115	0.22%	1,408	Waters Corp.	62	0.26%	(2,113)
A10 Networks, Inc.	2,173	0.45%	844	Innoviva, Inc.	3,253	0.49%	(3,536)
Extreme Networks, Inc.	1,532	0.40%	(204)	EVERTEC, Inc.	2,192	1.00%	(3,870)
Viavi Solutions, Inc.	1,654	0.24%	(895)	Merck & Company, Inc.	662	0.95%	(4,423)
Verizon Communications, Inc.	2,137	1.12%	(6,846)	Abbott Laboratories	788	1.08%	(6,769)
Total Communications			<u>23,549</u>	USANA Health Sciences, Inc.	1,025	0.87%	(7,983)
Consumer, Non-cyclical				Royalty Pharma plc — Class A	1,519	0.74%	(9,960)
John B Sanfilippo & Son, Inc.	885	1.15%	15,287	Eagle Pharmaceuticals, Inc.	1,307	0.50%	(13,489)
Perdoceo Education Corp.	5,695	1.03%	15,215	Total Consumer, Non-cyclical			<u>27,140</u>
Vertex Pharmaceuticals, Inc.	155	0.66%	12,535				
Hologic, Inc.	936	1.02%	11,286				

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Industrial							
Standex International Corp.	665	1.09%	\$ 22,699	Haverty Furniture Companies, Inc.	873	0.38%	\$ 3,320
Dorian LPG Ltd.	1,674	0.45%	11,583	Steven Madden Ltd.	1,115	0.54%	2,899
Vishay Intertechnology, Inc.	3,057	0.93%	11,563	Methode Electronics, Inc.	510	0.30%	2,668
Snap-on, Inc.	282	0.94%	11,510	PulteGroup, Inc.	760	0.60%	2,325
Advanced Energy Industries, Inc.	658	0.87%	9,589	KB Home	716	0.39%	1,616
Eagle Materials, Inc.	354	0.70%	8,206	Taylor Morrison Home Corp. — Class A	840	0.43%	1,467
Donaldson Company, Inc.	1,067	0.94%	7,595	Yum! Brands, Inc.	622	1.11%	1,010
Mueller Industries, Inc.	623	0.62%	7,002	WW Grainger, Inc.	51	0.47%	957
Graco, Inc.	1,137	1.12%	4,529	O'Reilly Automotive, Inc.	42	0.48%	677
PGT Innovations, Inc.	881	0.30%	2,227	MDC Holdings, Inc.	1,284	0.67%	612
Illinois Tool Works, Inc.	344	1.13%	2,122	Ethan Allen Interiors, Inc.	680	0.25%	389
A O Smith Corp.	594	0.55%	1,608	MSC Industrial Direct Company, Inc. — Class A	608	0.69%	(191)
Louisiana-Pacific Corp.	631	0.46%	1,107	Murphy USA, Inc.	223	0.78%	(1,063)
Acuity Brands, Inc.	274	0.68%	623	Genex Corp.	2,444	0.92%	(1,965)
Otis Worldwide Corp.	447	0.51%	447	BlueLinx Holdings, Inc.	123	0.11%	(2,526)
Albany International Corp. — Class A	246	0.30%	(150)	Buckle, Inc.	1,081	0.52%	(4,052)
Lindsay Corp.	125	0.25%	(725)	Total Consumer, Cyclical			<u>60,375</u>
Simpson Manufacturing Company, Inc.	409	0.60%	(905)	Financial			
GrafTech International Ltd.	2,839	0.19%	(955)	Evercore, Inc. — Class A	601	0.94%	4,853
Lennox International, Inc. Packaging Corporation of America	135	0.46%	(1,571)	S&T Bancorp, Inc.	1,277	0.54%	4,218
Timken Co.	559	1.05%	(1,850)	Virtus Investment Partners, Inc.	141	0.36%	3,093
ITT, Inc.	280	0.31%	(1,872)	NMI Holdings, Inc. — Class A	1,931	0.58%	1,082
Masco Corp.	307	0.36%	(2,204)	Hilltop Holdings, Inc.	817	0.33%	1,050
3M Co.	518	0.35%	(2,216)	Mastercard, Inc. — Class A	156	0.76%	513
Sealed Air Corp.	228	0.32%	(4,510)	Federated Hermes, Inc. — Class B	680	0.37%	279
Sturm Ruger & Company, Inc.	641	0.40%	(4,614)	Radian Group, Inc.	2,175	0.65%	237
Total Industrial			<u>74,285</u>	Douglas Elliman, Inc. International	1	0.00%	(1)
Basic Materials				Bancshares Corp. Central Pacific	474	0.27%	(443)
NewMarket Corp.	109	0.54%	6,504	Financial Corp.	334	0.08%	(1,147)
Olin Corp.	631	0.47%	221	TowneBank	1,578	0.57%	(1,404)
AdvanSix, Inc.	616	0.32%	(1,642)	Visa, Inc. — Class A	368	1.12%	(1,862)
Huntsman Corp.	1,481	0.55%	(2,451)	Janus Henderson Group plc	1,015	0.36%	(1,942)
Total Basic Materials			<u>2,632</u>	BOK Financial Corp.	112	0.13%	(2,128)
Consumer, Cyclical				Marcus & Millichap, Inc.	673	0.29%	(2,928)
Allison Transmission Holdings, Inc.	1,686	1.03%	12,509	MGIC Investment Corp.	5,085	0.92%	(2,960)
Boyd Gaming Corp.	1,248	1.08%	8,453	Renasant Corp.	1,301	0.54%	(3,823)
GMS, Inc.	626	0.49%	8,124	Essent Group Ltd.	1,079	0.58%	(4,098)
Brunswick Corp.	849	0.94%	6,172	Bank of New York Mellon Corp.	1,134	0.70%	(7,116)
Darden Restaurants, Inc.	480	1.00%	5,171	Southside Bancshares, Inc.	1,085	0.49%	(7,208)
McDonald's Corp.	305	1.15%	4,877	Mr Cooper Group, Inc. Preferred Bank/ Los Angeles CA	1,104	0.61%	(7,426)
DR Horton, Inc.	676	0.89%	3,513				
Oxford Industries, Inc.	458	0.65%	3,413				

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
FNB Corp.	3,326	0.52%	\$ (9,643)	Clearway Energy, Inc. — Class C	2,137	0.90%	\$ (4,934)
FB Financial Corp.	1,365	0.57%	(10,292)	Total Utilities			566
Stewart Information Services Corp.	708	0.39%	(10,590)	Total GS Equity Long Custom Basket			\$ 172,009
Hope Bancorp, Inc.	3,371	0.45%	(11,635)	GS EQUITY SHORT CUSTOM BASKET			
Ameris Bancorp	986	0.49%	(12,503)	Consumer, Non-cyclical			
Total Financial			(91,430)	Viad Corp.	2,563	(0.34)%	\$ 61,033
Technology				Equifax, Inc. Healthcare Services Group, Inc.	981	(1.28)%	35,919
Cirrus Logic, Inc.	650	0.96%	24,256	Dun & Bradstreet Holdings, Inc.	5,342	(0.48)%	17,139
Diodes, Inc.	334	0.42%	6,031	Clarivate plc	6,484	(0.49)%	15,971
Analog Devices, Inc.	436	1.16%	5,127	ManpowerGroup, Inc. Performance Food Group Co.	779	(0.41)%	4,563
Teradata Corp.	835	0.45%	5,118	TransUnion	1,080	(0.42)%	(417)
Avid Technology, Inc.	972	0.42%	3,354	ABM Industries, Inc. Driven Brands Holdings, Inc.	3,419	(1.37)%	(3,088)
QUALCOMM, Inc.	414	0.71%	2,594	ICF International, Inc.	4,127	(1.19)%	(3,948)
Kulicke & Soffa Industries, Inc.	442	0.31%	2,186	GXO Logistics, Inc.	8,118	(1.59)%	(8,689)
NetApp, Inc.	331	0.29%	2,063	FTI Consulting, Inc.	1,516	(1.07)%	(9,257)
ON Semiconductor Corp.	418	0.46%	1,727	ICU Medical, Inc.	2,461	(0.80)%	(10,402)
Veeco Instruments, Inc.	1,001	0.29%	1,628	Total Consumer, Non-cyclical	738	(0.94)%	(13,452)
Microchip Technology, Inc.	912	1.03%	(260)		1,287	(1.37)%	(36,320)
Cognizant Technology Solutions Corp. — Class A	344	0.28%	(566)	Utilities			
Silicon Laboratories, Inc.	121	0.29%	(596)	AES Corp.	9,612	(1.49)%	22,581
Seagate Technology Holdings plc	289	0.26%	(1,386)	Spire, Inc.	1,429	(0.65)%	(273)
Dropbox, Inc. — Class A	2,297	0.67%	(2,426)	DTE Energy Co.	1,530	(1.08)%	(1,170)
Total Technology			48,850	Dominion Energy, Inc.	4,331	(1.56)%	(2,098)
Energy				Duke Energy Corp.	2,510	(1.56)%	(4,865)
Marathon Petroleum Corp.	431	0.78%	16,015	Entergy Corp.	2,296	(1.59)%	(7,049)
Exxon Mobil Corp.	727	1.08%	8,782	CMS Energy Corp. Public Service Enterprise Group, Inc.	4,045	(1.60)%	(8,180)
Valero Energy Corp.	307	0.58%	5,374	Vistra Corp.	3,986	(1.60)%	(9,887)
Antero Midstream Corp.	6,581	0.93%	3,323	Edison International	11,255	(1.74)%	(18,324)
Kinder Morgan, Inc.	3,907	0.92%	(61)	Total Utilities	1,913	(0.87)%	(23,364)
Magnolia Oil & Gas Corp. — Class A	825	0.24%	(198)	Consumer, Cyclical			
REX American Resources Corp.	845	0.33%	(368)	MillerKnoll, Inc.	4,010	(0.53)%	67,310
ONEOK, Inc.	310	0.27%	(1,290)	Alaska Air Group, Inc.	3,105	(0.84)%	29,620
Occidental Petroleum Corp.	318	0.27%	(2,036)	UniFirst Corp.	1,008	(1.14)%	24,512
DT Midstream, Inc.	807	0.54%	(3,499)	American Airlines Group, Inc.	8,048	(0.76)%	22,886
Total Energy			26,042	Southwest Airlines Co.	3,800	(0.80)%	11,334
Utilities				Royal Caribbean Cruises Ltd.	1,204	(0.51)%	10,264
MGE Energy, Inc.	1,147	1.20%	4,427	Gap, Inc.	5,685	(0.37)%	9,396
Chesapeake Utilities Corp.	332	0.57%	3,394				
ONE Gas, Inc.	998	1.07%	3,222				
National Fuel Gas Co.	761	0.59%	(2,034)				
OGE Energy Corp.	2,291	1.16%	(3,509)				

ALPHA OPPORTUNITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
United Airlines Holdings, Inc.	1,048	(0.30)%	\$ 6,294	Rayonier, Inc.	2,330	(0.50)%	\$ 1,414
Burlington Stores, Inc.	305	(0.40)%	5,671	Ryman Hospitality Properties, Inc.	1,907	(1.10)%	(78)
Live Nation Entertainment, Inc.	666	(0.30)%	1,718	Apollo Global Management, Inc.	3,304	(1.34)%	(6,290)
Hyatt Hotels Corp. — Class A	605	(0.44)%	103	Iron Mountain, Inc.	4,277	(1.46)%	(8,085)
Costco Wholesale Corp.	68	(0.22)%	(1,793)	Ares Management Corp. — Class A	2,809	(1.51)%	(13,147)
Tesla, Inc.	162	(0.22)%	(2,644)	Progressive Corp.	1,434	(1.32)%	(18,499)
Delta Air Lines, Inc.	4,757	(1.07)%	(8,096)	Total Financial			<u>620,930</u>
Lululemon Athletica, Inc.	207	(0.49)%	(10,848)	Basic Materials			
Floor & Decor Holdings, Inc. — Class A	1,390	(0.88)%	(26,573)	Ashland, Inc.	1,077	(0.71)%	4,748
Copart, Inc.	2,560	(1.24)%	(28,537)	Royal Gold, Inc.	673	(0.56)%	(2,081)
Total Consumer, Cyclical			<u>110,617</u>	Carpenter Technology Corp.	1,732	(0.50)%	(12,643)
Financial				Total Basic Materials			<u>(9,976)</u>
Bank of America Corp.	6,093	(1.12)%	56,191	Technology			
Sun Communities, Inc.	1,667	(1.51)%	47,927	Atlassian Corp. — Class A	185	(0.20)%	938
Raymond James Financial, Inc.	1,942	(1.17)%	42,630	Take-Two Interactive Software, Inc.	1,297	(1.00)%	(3,506)
Morgan Stanley	4,276	(2.42)%	42,272	Total Technology			<u>(2,568)</u>
Invitation Homes, Inc.	3,673	(0.74)%	41,242	Energy			
Americold Realty Trust, Inc.	6,016	(1.10)%	34,773	Patterson-UTI Energy, Inc.	6,252	(0.47)%	33,009
Prudential Financial, Inc.	2,108	(1.12)%	33,976	Halliburton Co.	5,041	(1.03)%	32,850
Equitable Holdings, Inc.	5,990	(0.98)%	33,339	NOV, Inc.	5,199	(0.62)%	22,002
Allstate Corp.	1,656	(1.18)%	28,092	Helmerich & Payne, Inc.	1,432	(0.33)%	19,467
Alexandria Real Estate Equities, Inc.	981	(0.79)%	26,991	Baker Hughes Co.	3,222	(0.60)%	10,314
American Tower Corp. — Class A	847	(1.12)%	26,339	Liberty Energy, Inc. — Class A	4,928	(0.41)%	5,824
Assured Guaranty Ltd.	2,079	(0.67)%	23,260	Hess Corp.	1,070	(0.91)%	(5,021)
Howard Hughes Corp.	2,031	(1.05)%	21,931	Valaris Ltd.	1,320	(0.55)%	(16,563)
Independence Realty Trust, Inc.	5,696	(0.59)%	21,223	Schlumberger Ltd.	2,417	(0.76)%	(19,921)
Ventas, Inc.	3,726	(1.04)%	20,386	Total Energy			<u>81,961</u>
Assurant, Inc.	721	(0.56)%	17,857	Communications			
Equinix, Inc.	256	(1.19)%	17,842	IAC, Inc.	2,059	(0.68)%	10,187
Outfront Media, Inc.	6,418	(0.67)%	17,616	CDW Corp.	867	(1.09)%	6,284
Brighthouse Financial, Inc.	2,236	(0.64)%	16,858	Paramount Global — Class B	3,535	(0.51)%	498
Healthcare Realty Trust, Inc.	12,169	(1.52)%	16,091	Robinhood Markets, Inc. — Class A	3,289	(0.21)%	430
Citigroup, Inc.	2,997	(0.91)%	12,965	Chewy, Inc. — Class A	790	(0.19)%	(772)
KKR & Company, Inc. — Class A	4,236	(1.43)%	11,827	DoorDash, Inc. — Class A	564	(0.23)%	(1,120)
Kite Realty Group Trust	11,127	(1.50)%	11,156	Walt Disney Co.	2,076	(1.34)%	(2,988)
Kennedy-Wilson Holdings, Inc.	14,321	(1.53)%	10,545	Trade Desk, Inc. — Class A	563	(0.22)%	(4,003)
Welltower, Inc.	2,540	(1.17)%	8,114	Warner Bros Discovery, Inc.	6,618	(0.64)%	(20,134)
TFS Financial Corp.	6,446	(0.52)%	7,079	Uber Technologies, Inc.	3,974	(0.81)%	(20,546)
Rexford Industrial Realty, Inc.	3,399	(1.31)%	5,881	Total Communications			<u>(32,164)</u>
Apple Hospitality REIT, Inc.	2,862	(0.29)%	5,702				
SoFi Technologies, Inc.	4,780	(0.19)%	5,510				

ALPHA OPPORTUNITY FUND

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Industrial			
Stericycle, Inc.	3,000	(0.84)%	\$ 44,810
Stanley Black & Decker, Inc.	1,027	(0.53)%	42,364
Jacobs Solutions, Inc.	1,910	(1.45)%	7,235
Vulcan Materials Co.	673	(0.74)%	7,154
Ryder System, Inc.	484	(0.28)%	3,997
TD SYNEX Corp.	841	(0.52)%	1,169
General Electric Co.	1	0.00%	(8)
Waste Management, Inc.	1,257	(1.32)%	(397)
Kirby Corp.	1,374	(0.62)%	(2,287)
J.B. Hunt Transport Services, Inc.	575	(0.65)%	(2,987)
Teledyne Technologies, Inc.	260	(0.75)%	(3,830)
Tetra Tech, Inc.	496	(0.47)%	(6,980)
MSA Safety, Inc.	1,182	(1.02)%	(10,619)
Republic Services, Inc. — Class A	1,617	(1.41)%	(13,318)
Casella Waste Systems, Inc. — Class A	1,871	(1.00)%	(35,833)
Total Industrial			<u>30,470</u>
Total GS Equity Short Custom Basket			<u>\$ 809,940</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of March 31, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company