

**StylePlus—Large Core Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 20.3%</b>		
<b>Consumer, Non-cyclical - 5.7%</b>		
Procter & Gamble Co.	7,848	\$ 721,388
PepsiCo, Inc.	5,573	615,705
Amgen, Inc.	2,904	565,322
Kimberly-Clark Corp.	3,996	455,304
Altria Group, Inc.	9,139	451,375
McKesson Corp.	3,957	437,130
Tyson Foods, Inc. — Class A	7,639	407,922
Humana, Inc.	1,223	350,365
Quest Diagnostics, Inc.	4,184	348,402
Archer-Daniels-Midland Co.	8,408	344,476
HCA Healthcare, Inc.	2,618	325,810
Western Union Co.	18,659	318,323
Molson Coors Brewing Co. — Class B	5,657	317,697
UnitedHealth Group, Inc.	1,273	317,130
Cardinal Health, Inc.	6,947	309,836
Philip Morris International, Inc.	4,070	271,713
Sysco Corp.	3,936	246,630
Gilead Sciences, Inc.	3,872	242,194
Johnson & Johnson	1,862	240,291
Allergan plc	1,770	236,578
Pfizer, Inc.	4,845	211,484
AbbVie, Inc.	2,139	197,195
Laboratory Corporation of America Holdings*	1,520	192,067
Merck & Company, Inc.	2,491	190,337
Kroger Co.	5,270	144,925
Regeneron Pharmaceuticals, Inc.*	367	137,074
CVS Health Corp.	2,063	135,168
WellCare Health Plans, Inc.*	504	118,989
Anthem, Inc.	442	116,082
Mondelez International, Inc. — Class A	2,859	114,446
Estee Lauder Companies, Inc. — Class A	850	110,585
DaVita, Inc.*	2,101	108,118
Abbott Laboratories	1,480	107,048
Baxter International, Inc.	1,590	104,654
Edwards Lifesciences Corp.*	683	104,615
Cigna Corp.	543	103,127
Medtronic plc	1,128	102,603
Constellation Brands, Inc. — Class A	636	102,282
Alexion Pharmaceuticals, Inc.*	1,049	102,131
Thermo Fisher Scientific, Inc.	440	98,468
Becton Dickinson and Co.	436	98,239
Mylan N.V.*	3,581	98,119
<b>Total Consumer, Non-cyclical</b>		<b>10,321,347</b>
<b>Technology - 4.0%</b>		
Apple, Inc.	8,438	1,331,010
Microsoft Corp.	10,194	1,035,404
Intel Corp.	15,424	723,848
Oracle Corp.	13,242	597,876
QUALCOMM, Inc.	8,494	483,394
HP, Inc.	19,517	399,318
DXC Technology Co.	7,229	384,366
NetApp, Inc.	4,692	279,972
Citrix Systems, Inc.	2,508	256,970
Western Digital Corp.	6,564	242,671
Seagate Technology plc	5,499	212,206
International Business Machines Corp.	1,809	205,629
Texas Instruments, Inc.	1,869	176,620
Applied Materials, Inc.	5,186	169,790
Broadcom, Inc.	666	169,350
Lam Research Corp.	1,035	140,936
KLA-Tencor Corp.	1,416	126,718
Qorvo, Inc.*	2,053	124,679
Skyworks Solutions, Inc.	1,717	115,073
Electronic Arts, Inc.*	1,423	112,289
Activision Blizzard, Inc.	2,345	109,207
<b>Total Technology</b>		<b>7,397,326</b>
<b>Communications - 2.9%</b>		
Alphabet, Inc. — Class C*	839	868,877
Amazon.com, Inc.*	550	826,083
Cisco Systems, Inc.	17,312	750,129
Verizon Communications, Inc.	11,909	669,524
Omnicom Group, Inc.	5,056	370,302
Juniper Networks, Inc.	11,976	322,274
Walt Disney Co.	2,759	302,524
Facebook, Inc. — Class A*	2,223	291,413
AT&T, Inc.	9,370	267,420
Comcast Corp. — Class A	7,749	263,854
Discovery, Inc. — Class A*	9,569	236,737
Twenty-First Century Fox, Inc. — Class B	3,162	151,080
<b>Total Communications</b>		<b>5,320,217</b>
<b>Industrial - 2.7%</b>		
Caterpillar, Inc.	4,301	546,528
Union Pacific Corp.	3,526	487,399
Eaton Corporation plc	6,429	441,415
Cummins, Inc.	3,078	411,344
FedEx Corp.	2,271	366,381
Parker-Hannifin Corp.	2,440	363,902
Norfolk Southern Corp.	2,430	363,382
Textron, Inc.	7,775	357,572
CSX Corp.	5,726	355,756
Johnson Controls International plc	11,627	344,741
Kansas City Southern	3,520	335,984
Corning, Inc.	6,865	207,392
Expeditors International of Washington, Inc.	3,027	206,108
Snap-on, Inc.	770	111,873
United Technologies Corp.	968	103,073
<b>Total Industrial</b>		<b>5,002,850</b>
<b>Energy - 2.1%</b>		
Exxon Mobil Corp.	13,166	897,790
Chevron Corp.	7,033	765,120
ConocoPhillips	6,463	402,968
Kinder Morgan, Inc.	21,721	334,069
Occidental Petroleum Corp.	5,389	330,777
Phillips 66	3,602	310,312
Valero Energy Corp.	4,073	305,353
HollyFrontier Corp.	4,543	232,238
Williams Companies, Inc.	6,397	141,054
Marathon Oil Corp.	7,841	112,440
Marathon Petroleum Corp.	1,546	91,229
<b>Total Energy</b>		<b>3,923,350</b>

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 20.3% (continued)</b>		
<b>Financial - 1.3%</b>		
JPMorgan Chase & Co.	4,153	\$ 405,416
Berkshire Hathaway, Inc. — Class B*	1,593	325,259
Hartford Financial Services Group, Inc.	6,859	304,882
State Street Corp.	3,706	233,737
Prudential Financial, Inc.	2,652	216,271
Bank of America Corp.	7,505	184,923
Visa, Inc. — Class A	1,172	154,634
Bank of New York Mellon Corp.	2,552	120,123
Travelers Companies, Inc.	1,000	119,750
Allstate Corp.	1,407	116,260
MetLife, Inc.	2,804	115,132
Citigroup, Inc.	1,296	67,470
<b>Total Financial</b>		<b>2,363,857</b>
<b>Consumer, Cyclical - 1.1%</b>		
Delta Air Lines, Inc.	6,348	316,765
United Continental Holdings, Inc.*	3,594	300,926
Southwest Airlines Co.	6,409	297,890
American Airlines Group, Inc.	8,457	271,554
Alaska Air Group, Inc.	3,303	200,988
Best Buy Company, Inc.	2,699	142,939
Nike, Inc. — Class B	1,690	125,297
Dollar General Corp.	1,124	121,482
General Motors Co.	3,534	118,212
TJX Companies, Inc.	2,394	107,107
<b>Total Consumer, Cyclical</b>		<b>2,003,160</b>
<b>Basic Materials - 0.5%</b>		
International Paper Co.	9,881	398,797
Linde plc	813	126,860
DowDuPont, Inc.	2,139	114,394
LyondellBasell Industries N.V. — Class A	1,344	111,767
Eastman Chemical Co.	1,517	110,908
<b>Total Basic Materials</b>		<b>862,726</b>
<b>Total Common Stocks</b> (Cost \$40,897,080)		<b>37,194,833</b>
<b>MUTUAL FUNDS<sup>†</sup> - 74.2%</b>		
Guggenheim Strategy Fund III <sup>1</sup>	2,649,576	65,682,977
Guggenheim Strategy Fund II <sup>1</sup>	2,109,451	52,356,585
Guggenheim Limited Duration Fund - Institutional Class <sup>1</sup>	416,041	10,238,769
Guggenheim Ultra Short Duration Fund <sup>1,2</sup>	732,550	7,296,198
<b>Total Mutual Funds</b> (Cost \$136,055,536)		<b>135,574,529</b>
<b>MONEY MARKET FUND<sup>†</sup> - 4.9%</b>		
Dreyfus Treasury Securities Cash Management - Institutional Shares 2.20% <sup>3</sup>	8,880,519	8,880,519
<b>Total Money Market Fund</b> (Cost \$8,880,519)		<b>8,880,519</b>
<b>Total Investments - 99.4%</b> (Cost \$185,833,135)		<b>\$ 181,649,881</b>
<b>Other Assets &amp; Liabilities, net - 0.6%</b>		<b>1,030,354</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 182,680,235</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
S&P 500 Index Mini Futures Contracts	12	Mar 2019	\$ 1,505,700	\$ (16,874)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements<sup>††,4</sup></b>							
Wells Fargo Bank, N.A	S&P 500 Index	2.67%	At Maturity	09/30/19	29,467	\$ 146,852,036	\$ (22,017,536)

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

<sup>3</sup> Rate indicated is the 7-day yield as of December 31, 2018.

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<sup>4</sup> Total Return based on S&P 500 Index +/- financing at a variable rate. Rate indicated is the rate effective at December 31, 2018.

plc—Public Limited Company