

StylePlus—Large Core Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Shares	Value
COMMON STOCKS[†] - 20.7%		
Consumer, Non-cyclical - 6.2%		
Johnson & Johnson	7,411	\$ 1,032,204
Pfizer, Inc.	19,024	824,120
Merck & Company, Inc.	9,295	779,386
Amgen, Inc.	3,424	630,975
Medtronic plc	5,924	576,938
Gilead Sciences, Inc.	8,279	559,329
Philip Morris International, Inc.	6,461	507,382
Kimberly-Clark Corp.	3,680	490,470
McKesson Corp.	3,447	463,242
UnitedHealth Group, Inc.	1,832	447,026
Archer-Daniels-Midland Co.	10,917	445,414
Humana, Inc.	1,666	441,990
Anthem, Inc.	1,455	410,616
Allergan plc	2,297	384,587
Tyson Foods, Inc. — Class A	4,547	367,125
Biogen, Inc.*	1,466	342,853
Procter & Gamble Co.	3,045	333,884
Molson Coors Brewing Co. — Class B	5,580	312,480
CVS Health Corp.	5,231	285,037
AmerisourceBergen Corp. — Class A	3,138	267,546
Altria Group, Inc.	5,613	265,776
PepsiCo, Inc.	1,981	259,768
Kroger Co.	11,829	256,807
HCA Healthcare, Inc.	1,871	252,903
Constellation Brands, Inc. — Class A	1,235	243,221
Zimmer Biomet Holdings, Inc.	2,001	235,598
AbbVie, Inc.	2,517	183,036
Cardinal Health, Inc.	3,469	163,390
General Mills, Inc.	3,082	161,867
Universal Health Services, Inc. — Class B	1,148	149,688
Bristol-Myers Squibb Co.	2,731	123,851
Colgate-Palmolive Co.	1,703	122,054
Kellogg Co.	2,144	114,854
Sysco Corp.	1,615	114,213
Total Consumer, Non-cyclical		12,549,630
Communications - 3.7%		
Alphabet, Inc. — Class C*	1,312	1,418,154
Amazon.com, Inc.*	488	924,091
Verizon Communications, Inc.	13,041	745,032
Comcast Corp. — Class A	17,126	724,087
Facebook, Inc. — Class A*	3,352	646,936
AT&T, Inc.	14,979	501,946
Discovery, Inc. — Class A*	15,090	463,263
DISH Network Corp. — Class A*	12,048	462,764
Omnicom Group, Inc.	5,472	448,431
Walt Disney Co.	3,003	419,339
eBay, Inc.	6,888	272,076
Discovery, Inc. — Class C*	8,684	247,060
Corning, Inc.	5,102	169,540
Cisco Systems, Inc.	2,344	128,287
Total Communications		7,571,006
Industrial - 2.8%		
Caterpillar, Inc.	4,263	581,004
United Parcel Service, Inc. — Class B	5,376	555,180
CSX Corp.	6,583	509,327
Norfolk Southern Corp.	2,452	488,757
FedEx Corp.	2,937	482,226
Cummins, Inc.	2,725	466,901
Parker-Hannifin Corp.	2,699	458,857
J.B. Hunt Transport Services, Inc.	4,525	413,630
Huntington Ingalls Industries, Inc.	1,621	364,304
Snap-on, Inc.	2,034	336,912
Masco Corp.	7,398	290,298
Union Pacific Corp.	1,473	249,099
General Electric Co.	14,991	157,405
Kansas City Southern	1,116	135,951
CH Robinson Worldwide, Inc.	1,501	126,609
Total Industrial		5,616,460
Technology - 2.7%		
Apple, Inc.	7,329	1,450,556
Microsoft Corp.	9,938	1,331,294
Intel Corp.	13,315	637,389
Oracle Corp.	8,436	480,599
Activision Blizzard, Inc.	7,788	367,594
HP, Inc.	16,944	352,266
Lam Research Corp.	1,567	294,345
Seagate Technology plc	4,662	219,673
International Business Machines Corp.	1,494	206,023
Skyworks Solutions, Inc.	2,104	162,576
Total Technology		5,502,315
Energy - 2.5%		
Exxon Mobil Corp.	12,634	968,143
Chevron Corp.	6,607	822,175
ConocoPhillips	8,349	509,289
Kinder Morgan, Inc.	19,278	402,525
Williams Companies, Inc.	13,818	387,457
ONEOK, Inc.	5,572	383,409
Phillips 66	4,031	377,060
Marathon Petroleum Corp.	6,626	370,261
Valero Energy Corp.	4,281	366,496
HollyFrontier Corp.	5,026	232,603
Marathon Oil Corp.	13,569	192,816
Total Energy		5,012,234
Consumer, Cyclical - 1.7%		
TJX Companies, Inc.	10,019	529,805
PACCAR, Inc.	6,559	470,018
Walgreens Boots Alliance, Inc.	8,393	458,845
United Continental Holdings, Inc.*	4,846	424,267
Delta Air Lines, Inc.	7,081	401,847
Alaska Air Group, Inc.	5,453	348,501
Southwest Airlines Co.	6,638	337,078
BorgWarner, Inc.	7,320	307,293
AutoZone, Inc.*	183	201,203
Total Consumer, Cyclical		3,478,857
Financial - 1.1%		
Berkshire Hathaway, Inc. — Class B*	1,922	409,713
JPMorgan Chase & Co.	3,379	377,772
Visa, Inc. — Class A	1,607	278,895
Bank of America Corp.	8,555	248,095

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June 30, 2019

	Shares	Value
COMMON STOCKS[†] - 20.7% (continued)		
Financial - 1.1% (continued)		
Hartford Financial Services Group, Inc.	4,136	\$ 230,458
Western Union Co.	11,191	222,589
MetLife, Inc.	3,688	183,183
Prudential Financial, Inc.	1,222	123,422
Travelers Companies, Inc.	823	123,055
Northern Trust Corp.	1,330	119,700
Total Financial		2,316,882
Total Common Stocks		42,047,384
(Cost \$40,214,234)		
MUTUAL FUNDS[†] - 73.7%		
Guggenheim Strategy Fund III ¹	2,727,415	67,612,629
Guggenheim Strategy Fund II ¹	2,432,225	60,367,827
Guggenheim Ultra Short Duration Fund — Institutional Class ^{1,2}	2,155,544	21,469,219
Total Mutual Funds		149,449,675
(Cost \$150,049,965)		
MONEY MARKET FUND[†] - 5.2%		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares 2.10% ³	10,524,920	10,524,920
Total Money Market Fund		10,524,920
(Cost \$10,524,920)		
Total Investments - 99.6%		
(Cost \$200,789,119)		\$ 202,021,979
Other Assets & Liabilities, net - 0.4%		
		720,645
Total Net Assets - 100.0%		\$ 202,742,624

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
Wells Fargo Bank, N.A.	S&P 500 Index	2.83%	At Maturity	09/30/19	28,022	\$ 165,543,888	\$ 4,955,326

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Effective November 30, 2018, Guggenheim Strategy I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

³ Rate indicated is the 7-day yield as of June 30, 2019.

plc — Public Limited Company