

STYLEPLUS—LARGE CORE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 20.8%					
CONSUMER, NON-CYCLICAL - 5.9%					
Merck & Company, Inc.	8,551	\$ 719,823			
Johnson & Johnson	5,452	705,380			
Pfizer, Inc.	17,538	630,140			
Amgen, Inc.	2,959	572,596			
UnitedHealth Group, Inc.	2,315	503,096			
McKesson Corp.	3,674	502,089			
Archer-Daniels-Midland Co.	11,706	480,765			
PepsiCo, Inc.	3,398	465,866			
Gilead Sciences, Inc.	7,312	463,435			
Eli Lilly & Co.	4,047	452,576			
Tyson Foods, Inc. — Class A	4,805	413,903			
Kimberly-Clark Corp.	2,837	402,996			
Philip Morris International, Inc.	5,238	397,721			
Molson Coors Brewing Co. — Class B	6,688	384,560			
H&R Block, Inc.	15,635	369,299			
Humana, Inc.	1,419	362,796			
Biogen, Inc.*	1,365	317,799			
AmerisourceBergen Corp. — Class A	3,839	316,065			
Universal Health Services, Inc. — Class B	2,052	305,235			
Sysco Corp.	3,787	300,688			
CVS Health Corp.	4,572	288,356			
Regeneron Pharmaceuticals, Inc.*	976	270,742			
Zimmer Biomet Holdings, Inc.	1,952	267,951			
Kroger Co.	9,293	239,573			
Altria Group, Inc.	5,613	229,572			
HCA Healthcare, Inc.	1,836	221,091			
Colgate-Palmolive Co.	2,695	198,109			
AbbVie, Inc.	2,585	195,736			
Kraft Heinz Co.	6,130	171,242			
Alexion Pharmaceuticals, Inc.*	1,656	162,189			
Procter & Gamble Co.	1,118	139,057			
Medtronic plc	1,274	138,382			
General Mills, Inc.	2,424	133,611			
Constellation Brands, Inc. — Class A	637	132,037			
Anthem, Inc.	424	101,802			
Total Consumer, Non-cyclical		<u>11,956,278</u>			
TECHNOLOGY - 3.2%					
Apple, Inc.	8,225	1,842,153			
Microsoft Corp.	10,575	1,470,242			
Intel Corp.	13,040	671,951			
Lam Research Corp.	1,417	327,483			
Skyworks Solutions, Inc.	4,036	319,853			
Oracle Corp.	5,621	309,323			
HP, Inc.	14,725	278,597			
Seagate Technology plc	4,788	257,547			
International Business Machines Corp.	1,468	213,477			
NetApp, Inc.	3,946	207,204			
Activision Blizzard, Inc.	3,842	203,319			
Micron Technology, Inc.*	4,122	176,628			
QUALCOMM, Inc.	2,026	154,543			
Total Technology		<u>6,432,320</u>			
COMMUNICATIONS - 3.1%					
Alphabet, Inc. — Class C*	981	\$ 1,195,839			
Amazon.com, Inc.*	492	854,068			
Verizon Communications, Inc.	13,186	795,907			
Facebook, Inc. — Class A*	3,912	696,649			
AT&T, Inc.	17,776	672,644			
Comcast Corp. — Class A	12,290	554,033			
Omnicom Group, Inc.	5,686	445,214			
Walt Disney Co.	3,070	400,083			
Discovery, Inc. — Class A*	13,180	350,983			
Corning, Inc.	6,631	189,116			
Cisco Systems, Inc.	2,237	110,530			
Netflix, Inc.*	274	73,328			
Total Communications		<u>6,338,394</u>			
CONSUMER, CYCLICAL - 2.4%					
Walgreens Boots Alliance, Inc.	9,221	510,013			
PACCAR, Inc.	6,862	480,409			
DR Horton, Inc.	7,857	414,142			
Southwest Airlines Co.	7,016	378,934			
Delta Air Lines, Inc.	6,190	356,544			
United Airlines Holdings, Inc.*	3,766	332,952			
PulteGroup, Inc.	8,552	312,576			
Lennar Corp. — Class A	5,309	296,508			
BorgWarner, Inc.	8,027	294,430			
General Motors Co.	7,799	292,306			
Carnival Corp.	5,273	230,483			
Best Buy Company, Inc.	3,047	210,213			
Aptiv plc	2,046	178,861			
Ralph Lauren Corp. — Class A	1,846	176,238			
Tapestry, Inc.	6,686	174,170			
Alaska Air Group, Inc.	2,537	164,677			
Total Consumer, Cyclical		<u>4,803,456</u>			
ENERGY - 2.4%					
Exxon Mobil Corp.	13,165	929,581			
Chevron Corp.	6,744	799,838			
ONEOK, Inc.	6,949	512,072			
ConocoPhillips	8,386	477,834			
Marathon Petroleum Corp.	6,595	400,646			
Phillips 66	3,674	376,218			
Valero Energy Corp.	4,344	370,283			
Kinder Morgan, Inc.	14,945	308,016			
HollyFrontier Corp.	4,739	254,200			
Williams Companies, Inc.	8,518	204,943			
Marathon Oil Corp.	12,874	157,964			
Total Energy		<u>4,791,595</u>			
INDUSTRIAL - 2.3%					
United Parcel Service, Inc. — Class B	5,426	650,143			
Union Pacific Corp.	2,949	477,679			
Cummins, Inc.	2,820	458,729			
CSX Corp.	5,555	384,795			
Parker-Hannifin Corp.	2,062	372,418			
Norfolk Southern Corp.	1,986	356,805			
Expeditors International of Washington, Inc.	4,292	318,853			

STYLEPLUS—LARGE CORE FUND

	SHARES	VALUE		SHARES	VALUE
J.B. Hunt Transport Services, Inc.	2,312	\$ 255,823	MUTUAL FUNDS[†] - 75.1%		
Kansas City Southern	1,654	219,999	Guggenheim Strategy Fund III ¹	2,744,942	\$ 68,129,466
Caterpillar, Inc.	1,640	207,148	Guggenheim Strategy Fund II ¹	2,447,873	60,780,681
United Technologies Corp.	1,420	193,858	Guggenheim Ultra Short Duration Fund — Institutional Class ^{1,2}	2,248,845	22,398,499
Snap-on, Inc.	1,141	178,612	Total Mutual Funds		
Waters Corp.*	785	175,236	(Cost \$151,802,428)		151,308,646
CH Robinson Worldwide, Inc.	1,808	153,282	MONEY MARKET FUND[†] - 3.7%		
FedEx Corp.	1,041	151,538	Dreyfus Treasury Securities Cash Management Fund — Institutional Shares 1.83% ³	7,439,728	7,439,728
General Electric Co.	15,534	138,874	Total Money Market Fund		
Total Industrial		<u>4,693,792</u>	(Cost \$7,439,728)		7,439,728
FINANCIAL - 1.5%			Total Investments - 99.6%		
Berkshire Hathaway, Inc. — Class B*	2,181	453,692	(Cost \$199,675,474)		\$ 200,723,420
JPMorgan Chase & Co.	3,368	396,380	Other Assets & Liabilities, net - 0.4%		793,914
Travelers Companies, Inc.	2,006	298,272	Total Net Assets - 100.0%		\$ 201,517,334
Bank of America Corp.	10,225	298,263			
Visa, Inc. — Class A	1,505	258,875			
Northern Trust Corp.	2,276	212,396			
Western Union Co.	9,003	208,599			
Citigroup, Inc.	2,398	165,654			
Synchrony Financial	4,853	165,439			
Hartford Financial Services Group, Inc.	2,230	135,160			
Bank of New York Mellon Corp.	2,879	130,160			
MetLife, Inc.	2,583	121,814			
Prudential Financial, Inc.	1,273	114,507			
Total Financial		<u>2,959,211</u>			
Total Common Stocks					
(Cost \$40,433,318)		<u>41,975,046</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Purchased[†]				
S&P 500 Index Mini Futures Contracts	42	Dec 2019	\$ 6,253,275	\$ (39,215)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
Citibank N.A., New York	S&P 500 Index Total Return	2.28% (3 Month USD LIBOR + 0.19%)	At Maturity	10/30/20	26,079	\$ 156,698,019	\$ —

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

³ Rate indicated is the 7-day yield as of September 30, 2019.

plc — Public Limited Company