

**StylePlus—Large Core Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 14.8%</b>		
<b>Consumer, Non-cyclical - 4.2%</b>		
Johnson & Johnson	4,863	\$ 683,884
Eli Lilly & Co.	2,740	449,853
Pfizer, Inc.	13,361	436,905
Amgen, Inc.	1,831	431,860
Medtronic plc	4,517	414,209
UnitedHealth Group, Inc.	1,300	383,435
Gilead Sciences, Inc.	4,156	319,763
Bristol-Myers Squibb Co.	5,196	305,525
Altria Group, Inc.	7,072	277,576
Abbott Laboratories	2,945	269,261
Philip Morris International, Inc.	3,664	256,700
Merck & Company, Inc.	2,949	228,046
McKesson Corp.	1,465	224,760
CVS Health Corp.	3,349	217,584
AbbVie, Inc.	2,042	200,483
Biogen, Inc.*	736	196,917
Cigna Corp.	1,038	194,781
Regeneron Pharmaceuticals, Inc.*	270	168,385
Cardinal Health, Inc.	3,094	161,476
Anthem, Inc.	608	159,892
Alexion Pharmaceuticals, Inc.*	1,410	158,258
Humana, Inc.	406	157,426
Procter & Gamble Co.	1,310	156,637
Molson Coors Beverage Co. — Class B	3,916	134,554
United Rentals, Inc.*	890	132,646
Becton Dickinson and Co.	554	132,556
Vertex Pharmaceuticals, Inc.*	449	130,349
General Mills, Inc.	1,807	111,402
Kimberly-Clark Corp.	762	107,709
HCA Healthcare, Inc.	1,109	107,640
PayPal Holdings, Inc.*	585	101,924
Kraft Heinz Co.	3,179	101,378
Campbell Soup Co.	2,007	99,607
Kroger Co.	2,844	96,269
AmerisourceBergen Corp. — Class A	918	92,507
DaVita, Inc.*	1,166	92,277
JM Smucker Co.	850	89,939
Universal Health Services, Inc. — Class B	951	88,338
Laboratory Corporation of America Holdings*	500	83,055
Tyson Foods, Inc. — Class A	1,346	80,370
<b>Total Consumer, Non-cyclical</b>		8,236,136
<b>Technology - 3.3%</b>		
Apple, Inc.	4,578	1,670,054
Microsoft Corp.	7,202	1,465,679
Intel Corp.	7,596	454,469
International Business Machines Corp.	3,234	390,570
Oracle Corp.	5,806	320,898
Cerner Corp.	4,483	307,310
Cognizant Technology Solutions Corp. — Class A	3,944	224,098
QUALCOMM, Inc.	2,396	218,539
Broadcom, Inc.	662	208,934
Seagate Technology plc	4,187	202,693
Applied Materials, Inc.	2,959	178,871
NetApp, Inc.	3,232	143,404
Micron Technology, Inc.*	2,413	124,318
NVIDIA Corp.	302	114,733
HP, Inc.	6,268	109,251
Electronic Arts, Inc.*	764	100,886
KLA Corp.	500	97,240
Adobe, Inc.*	153	66,602
<b>Total Technology</b>		6,398,549
<b>Communications - 2.8%</b>		
Amazon.com, Inc.*	442	1,219,398
Alphabet, Inc. — Class C*	657	928,742
Facebook, Inc. — Class A*	2,702	613,543
Verizon Communications, Inc.	10,043	553,671
Comcast Corp. — Class A	11,412	444,840
Cisco Systems, Inc.	9,108	424,797
AT&T, Inc.	11,377	343,927
Booking Holdings, Inc.*	147	234,074
Juniper Networks, Inc.	7,920	181,051
eBay, Inc.	3,305	173,347
Omnicom Group, Inc.	1,822	99,481
Fox Corp. — Class A	3,610	96,820
Walt Disney Co.	718	80,064
<b>Total Communications</b>		5,393,755
<b>Industrial - 1.7%</b>		
Caterpillar, Inc.	2,821	356,857
Union Pacific Corp.	2,026	342,536
Norfolk Southern Corp.	1,898	333,232
Garmin Ltd.	2,682	261,495
CSX Corp.	3,499	244,020
Eaton Corporation plc	2,654	232,172
J.B. Hunt Transport Services, Inc.	1,763	212,160
Snap-on, Inc.	1,464	202,779
3M Co.	953	148,659
United Parcel Service, Inc. — Class B	1,291	143,533
FedEx Corp.	1,019	142,884
Emerson Electric Co.	2,249	139,505
Waters Corp.*	640	115,456
TE Connectivity Ltd.	1,206	98,349
Raytheon Technologies Corp.	1,573	96,928
Textron, Inc.	2,762	90,897
Expeditors International of Washington, Inc.	1,172	89,119
Honeywell International, Inc.	561	81,115
Westrock Co.	2,769	78,252
<b>Total Industrial</b>		3,409,948
<b>Consumer, Cyclical - 1.4%</b>		
Home Depot, Inc.	1,379	345,453
Cummins, Inc.	1,828	316,719
PACCAR, Inc.	3,066	229,490
Best Buy Company, Inc.	2,592	226,204
General Motors Co.	8,359	211,483
Lowe's Companies, Inc.	1,393	188,222
Southwest Airlines Co.	4,647	158,835
Whirlpool Corp.	1,164	150,773
DR Horton, Inc.	2,573	142,673
Walmart, Inc.	1,162	139,185
PulteGroup, Inc.	3,521	119,820
Lennar Corp. — Class A	1,873	115,414
Aptiv plc	1,324	103,166

**StylePlus—Large Core Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

	Shares		Value
<b>COMMON STOCKS<sup>†</sup> - 14.8% (continued)</b>			
<b>Consumer, Cyclical - 1.4% (continued)</b>			
Hanesbrands, Inc.	8,876	\$	100,210
Mohawk Industries, Inc.*	944		96,061
Alaska Air Group, Inc.	2,043		74,079
PVH Corp.	1,430		68,711
<b>Total Consumer, Cyclical</b>			<b>2,786,498</b>
<b>Financial - 1.0%</b>			
Bank of America Corp.	11,305		268,494
JPMorgan Chase & Co.	2,417		227,343
Berkshire Hathaway, Inc. — Class B <sup>*</sup>	1,136		202,787
MetLife, Inc.	5,493		200,604
Visa, Inc. — Class A	945		182,546
Allstate Corp.	1,495		145,000
Mastercard, Inc. — Class A	392		115,914
Western Union Co.	4,889		105,700
Morgan Stanley	1,822		88,003
Ameriprise Financial, Inc.	561		84,173
Travelers Companies, Inc.	713		81,318
U.S. Bancorp	1,400		51,548
Citigroup, Inc.	994		50,793
Wells Fargo & Co.	1,828		46,797
<b>Total Financial</b>			<b>1,851,020</b>
<b>Utilities - 0.3%</b>			
Exelon Corp.	5,532		200,756
PPL Corp.	6,889		178,012
Consolidated Edison, Inc.	2,339		168,244
Public Service Enterprise Group, Inc.	2,062		101,368
<b>Total Utilities</b>			<b>648,380</b>
<b>Energy - 0.1%</b>			
ConocoPhillips	2,920		122,698
Chevron Corp.	885		78,969
Exxon Mobil Corp.	1,669		74,638
<b>Total Energy</b>			<b>276,305</b>
<b>Total Common Stocks</b> (Cost \$27,226,200)			<b>29,000,591</b>
<b>MUTUAL FUNDS<sup>†</sup> - 81.9%</b>			
Guggenheim Strategy Fund III <sup>1</sup>	2,256,279		55,955,730
Guggenheim Strategy Fund II <sup>1</sup>	2,260,155		55,893,625
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	4,839,402		48,006,872
<b>Total Mutual Funds</b> (Cost \$160,066,786)			<b>159,856,227</b>
<b>MONEY MARKET FUND<sup>†</sup> - 1.7%</b>			
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 0.08% <sup>2</sup>	3,300,325		3,300,325
<b>Total Money Market Fund</b> (Cost \$3,300,325)			<b>3,300,325</b>
<b>Total Investments - 98.4%</b> (Cost \$190,593,311)		\$	<b>192,157,143</b>
<b>Other Assets &amp; Liabilities, net - 1.6%</b>			<b>3,070,937</b>
<b>Total Net Assets - 100.0%</b>		\$	<b>195,228,080</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
S&P 500 Index Mini Futures Contracts	74	Sep 2020	\$ 11,411,725	\$ 81,521

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Citibank, N.A., New York	S&P 500 Index Total Return	1.62% (3 Month USD LIBOR + 0.19%)	At Maturity	10/30/20	24,372	\$ 154,789,009	\$ 8,347,654

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Rate indicated is the 7-day yield as of June 30, 2020.

**StylePlus—Large Core Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

*LIBOR — London Interbank Offered Rate*  
*plc — Public Limited Company*