

SCHEDULE OF INVESTMENTS

September 30, 2021

STYLEPLUS—LARGE CORE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 16.2%			COMMUNICATIONS - 2.6%		
TECHNOLOGY - 4.6%					
Apple, Inc.	17,247	\$ 2,440,451	Alphabet, Inc. — Class C*	570	\$ 1,519,227
Microsoft Corp.	8,196	2,310,616	Amazon.com, Inc.*	391	1,284,451
Oracle Corp.	6,973	607,557	Facebook, Inc. — Class A*	1,975	670,295
Broadcom, Inc.	1,182	573,187	Cisco Systems, Inc.	12,162	661,978
Texas Instruments, Inc.	2,906	558,562	Motorola Solutions, Inc.	1,976	459,064
QUALCOMM, Inc.	4,329	558,354	Arista Networks, Inc.*	1,246	428,175
Intel Corp.	10,340	550,915	VeriSign, Inc.*	1,903	390,134
Applied Materials, Inc.	3,738	481,193	F5 Networks, Inc.*	1,959	389,410
International Business Machines Corp.	3,040	422,347	Juniper Networks, Inc.	12,329	339,294
NetApp, Inc.	4,167	374,030	AT&T, Inc.	8,093	218,592
HP, Inc.	13,224	361,809	Walt Disney Co.*	716	121,126
Lam Research Corp.	597	339,783	Total Communications		<u>6,481,746</u>
Qorvo, Inc.*	2,018	337,389	FINANCIAL - 2.3%		
Teradyne, Inc.	2,772	302,619	Goldman Sachs Group, Inc.	1,448	547,388
NVIDIA Corp.	1,292	267,651	Capital One Financial Corp.	3,265	528,832
KLA Corp.	697	233,154	MetLife, Inc.	7,968	491,865
Cerner Corp.	3,275	230,953	Allstate Corp.	3,620	460,862
Cognizant Technology Solutions Corp. — Class A	2,483	184,263	Travelers Companies, Inc.	3,031	460,742
Hewlett Packard Enterprise Co.	12,647	180,220	Raymond James Financial, Inc.	4,910	453,049
Seagate Technology Holdings plc	2,100	173,292	Aflac, Inc.	8,569	446,702
Advanced Micro Devices, Inc.*	1,401	144,163	Discover Financial Services	3,536	434,397
Adobe, Inc.*	198	113,993	Everest Re Group Ltd.	1,571	393,975
Total Technology		<u>11,746,501</u>	Synchrony Financial	7,893	385,810
CONSUMER, NON-CYCLICAL - 3.1%			Western Union Co.	18,821	380,561
Merck & Company, Inc.	8,558	642,791	Berkshire Hathaway, Inc. — Class B*	1,159	316,337
Amgen, Inc.	2,593	551,402	Progressive Corp.	3,189	288,254
Bristol-Myers Squibb Co.	9,186	543,536	JPMorgan Chase & Co.	1,367	223,764
Gilead Sciences, Inc.	7,496	523,596	Visa, Inc. — Class A	587	130,754
AbbVie, Inc.	4,771	514,648	Total Financial		<u>5,943,292</u>
Quest Diagnostics, Inc.	2,980	433,024	CONSUMER, CYCLICAL - 2.2%		
Laboratory Corporation of America Holdings*	1,534	431,729	AutoZone, Inc.*	313	531,471
PerkinElmer, Inc.	2,452	424,907	O'Reilly Automotive, Inc.*	840	513,290
Hologic, Inc.*	5,756	424,850	Home Depot, Inc.	1,504	493,703
Pfizer, Inc.	9,044	388,982	Yum! Brands, Inc.	3,686	450,835
Incyte Corp.*	5,076	349,127	Domino's Pizza, Inc.	892	425,448
Bio-Rad Laboratories, Inc. — Class A*	436	325,234	Target Corp.	1,777	406,524
Philip Morris International, Inc.	3,431	325,224	Starbucks Corp.	3,671	404,948
DaVita, Inc.*	2,702	314,135	Whirlpool Corp.	1,622	330,661
Vertex Pharmaceuticals, Inc.*	1,394	252,858	PulteGroup, Inc.	6,523	299,536
Molson Coors Beverage Co. — Class B	4,661	216,177	McDonald's Corp.	1,104	266,186
McKesson Corp.	1,061	211,542	BorgWarner, Inc.	5,837	252,217
Regeneron Pharmaceuticals, Inc.*	323	195,473	Tapestry, Inc.	6,629	245,406
United Rentals, Inc.*	547	191,959	Tesla, Inc.*	305	236,521
Johnson & Johnson	1,153	186,210	Newell Brands, Inc.	9,264	205,105
Moderna, Inc.*	347	133,546	NVR, Inc.*	41	196,557
UnitedHealth Group, Inc.	310	121,129	General Motors Co.*	3,710	195,554
PayPal Holdings, Inc.*	461	119,957	Hasbro, Inc.	1,959	174,782
Total Consumer, Non-cyclical		<u>7,822,036</u>	Total Consumer, Cyclical		<u>5,628,744</u>
INDUSTRIAL - 1.3%			3M Co.	2,911	510,648
			Keysight Technologies, Inc.*	2,644	434,383
			Snap-on, Inc.	1,984	414,557
			Waters Corp.*	1,111	396,960

STYLEPLUS—LARGE CORE FUND

	SHARES	VALUE		SHARES	VALUE
Huntington Ingalls Industries, Inc.	1,971	\$ 380,521	Guggenheim Strategy Fund III ¹	2,751,773	\$ 69,179,563
Sealed Air Corp.	6,575	360,244	Total Mutual Funds		
Mettler-Toledo International, Inc.*	236	325,057	(Cost \$214,217,021)		215,493,336
Masco Corp.	5,685	315,802	MONEY MARKET FUND[†] - 0.2%		
Garmin Ltd.	882	137,116	Dreyfus Treasury Securities		
Total Industrial		<u>3,275,288</u>	Cash Management Fund —		
ENERGY - 0.1%			Institutional Shares, 0.01% ²	494,664	494,664
ONEOK, Inc.	4,696	272,321	Total Money Market Fund		
Total Common Stocks			(Cost \$494,664)		494,664
(Cost \$37,374,582)		<u>41,169,928</u>	Total Investments - 101.0%		
MUTUAL FUNDS[†] - 84.6%			(Cost \$252,086,267)		\$ 257,157,928
Guggenheim Ultra Short Duration			Other Assets & Liabilities, net - (1.0)%		(2,439,179)
Fund — Institutional Class ¹	7,534,152	75,115,499	Total Net Assets - 100.0%		\$ 254,718,749
Guggenheim Strategy Fund II ¹	2,849,071	71,198,274			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{***}
Equity Futures Contracts Purchased[†]				
S&P 500 Index Mini Futures Contracts	28	Dec 2021	\$ 6,015,800	\$ (195,891)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Wells Fargo Bank, N.A.	S&P 500 Total Return Index	Pay	0.33% (1 Month USD LIBOR + 0.24%)	At Maturity	12/02/21	23,082	\$207,606,202	\$ 52,152,694

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the 7-day yield as of September 30, 2021.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company