

STYLEPLUS—MID GROWTH FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 22.0%					
INDUSTRIAL - 6.1%					
Lincoln Electric Holdings, Inc.	1,606	\$ 271,575			
Builders FirstSource, Inc.*	2,935	260,569			
Simpson Manufacturing Company, Inc.	1,924	210,947			
Eagle Materials, Inc.	1,395	204,716			
Donaldson Company, Inc.	3,025	197,654			
Belden, Inc.	2,235	193,931			
Carlisle Companies, Inc.	832	188,090			
Owens Corning	1,863	178,475			
Timken Co.	2,119	173,165			
UFP Industries, Inc.	2,050	162,914			
Acuity Brands, Inc.	885	161,716			
Lennox International, Inc.	599	150,517			
Toro Co.	1,313	145,953			
Littelfuse, Inc.	543	145,573			
Mueller Industries, Inc.	1,980	145,490			
Axon Enterprise, Inc.*	604	135,809			
Louisiana-Pacific Corp.	2,304	124,900			
Curtiss-Wright Corp.	679	119,680			
Snap-on, Inc.	481	118,754			
Hubbell, Inc.	458	111,436			
Valmont Industries, Inc.	344	109,832			
Masco Corp.	2,155	107,147			
AGCO Corp.	747	100,995			
EMCOR Group, Inc.	503	81,783			
Keysight Technologies, Inc.*	477	77,026			
Applied Industrial Technologies, Inc.	394	55,999			
Novanta, Inc.*	184	29,272			
Advanced Drainage Systems, Inc.	341	28,716			
Total Industrial		<u>3,992,634</u>			
TECHNOLOGY - 3.8%					
Lattice Semiconductor Corp.*	2,263	216,044			
Cirrus Logic, Inc.*	1,884	206,072			
Power Integrations, Inc.	2,174	184,007			
Microchip Technology, Inc.	1,661	139,159			
Teradata Corp.*	3,415	137,556			
Diodes, Inc.*	1,460	135,430			
MACOM Technology Solutions Holdings, Inc.*	1,853	131,267			
CommVault Systems, Inc.*	2,246	127,438			
Rambus, Inc.*	2,438	124,972			
Qualys, Inc.*	934	121,439			
NXP Semiconductor N.V.	635	118,412			
Silicon Laboratories, Inc.*	649	113,633			
KLA Corp.	278	110,969			
ON Semiconductor Corp.*	1,326	109,156			
Amkor Technology, Inc.	4,124	107,306			
ExlService Holdings, Inc.*	604	97,745			
Manhattan Associates, Inc.*	555	85,942			
Genpact Ltd.	1,513	69,931			
Super Micro Computer, Inc.*	616	65,635			
Dynatrace, Inc.*	1,073	45,388			
Jack Henry & Associates, Inc.	287	43,256			
Total Technology		<u>2,490,757</u>			
CONSUMER, CYCLICAL - 3.7%					
Murphy USA, Inc.	858	\$ 221,407			
Boyd Gaming Corp.	2,914	186,846			
MSC Industrial Direct Company, Inc. — Class A	2,071	173,964			
Brunswick Corp.	2,091	171,462			
Gentex Corp.	5,721	160,360			
Deckers Outdoor Corp.*	355	159,590			
Yum! Brands, Inc.	1,156	152,684			
DR Horton, Inc.	1,323	129,244			
Watsco, Inc.	392	124,719			
Crocs, Inc.*	986	124,670			
AutoNation, Inc.*	891	119,715			
Churchill Downs, Inc.	444	114,130			
Polaris, Inc.	988	109,302			
Williams-Sonoma, Inc.	697	84,797			
Wingstop, Inc.	433	79,490			
Choice Hotels International, Inc.	615	72,072			
WW Grainger, Inc.	86	59,237			
O'Reilly Automotive, Inc.*	68	57,731			
Harley-Davidson, Inc.	1,448	54,981			
Cummins, Inc.	175	41,804			
Asbury Automotive Group, Inc.*	188	39,480			
Aramark	825	29,535			
Total Consumer, Cyclical		<u>2,467,220</u>			
CONSUMER, NON-CYCLICAL - 3.6%					
United Therapeutics Corp.*	972	217,689			
Jazz Pharmaceuticals plc*	1,411	206,471			
Exelixis, Inc.*	9,653	187,365			
Neurocrine Biosciences, Inc.*	1,817	183,917			
H&R Block, Inc.	4,590	161,797			
Hologic, Inc.*	1,853	149,537			
Quest Diagnostics, Inc.	1,032	146,007			
Incyte Corp.*	1,932	139,625			
Grand Canyon Education, Inc.*	1,182	134,630			
Shockwave Medical, Inc.*	483	104,729			
Halozyme Therapeutics, Inc.*	2,673	102,082			
Darling Ingredients, Inc.*	1,651	96,419			
Lantheus Holdings, Inc.*	1,158	95,604			
Encompass Health Corp.	1,584	85,695			
Medpace Holdings, Inc.*	373	70,143			
QuidelOrtho Corp.*	731	65,125			
WEX, Inc.*	347	63,810			
AMN Healthcare Services, Inc.*	584	48,449			
Service Corporation International	666	45,807			
Molina Healthcare, Inc.*	162	43,333			
Paylocity Holding Corp.*	155	30,811			
Total Consumer, Non-cyclical		<u>2,379,045</u>			
ENERGY - 1.6%					
Antero Midstream Corp.	17,013	178,466			
PDC Energy, Inc.	2,217	142,287			
Marathon Petroleum Corp.	964	129,976			
PBF Energy, Inc. — Class A	2,278	98,774			
Matador Resources Co.	2,042	97,301			

STYLEPLUS—MID GROWTH FUND

	SHARES	VALUE		SHARES	VALUE
APA Corp.	2,314	\$ 83,443	UTILITIES - 0.3%		
SM Energy Co.	2,745	77,299	ONE Gas, Inc.	1,207	\$ 95,631
Southwestern Energy Co.*	14,949	74,745	OGE Energy Corp.	2,370	89,254
HF Sinclair Corp.	1,535	74,264	Total Utilities		<u>184,885</u>
Occidental Petroleum Corp.	737	46,011	Total Common Stocks		
Valaris Ltd.*	447	29,082	(Cost \$13,720,798)		<u>14,474,028</u>
Total Energy		<u>1,031,648</u>	MUTUAL FUNDS[†] - 73.4%		
FINANCIAL - 1.6%			Guggenheim Strategy Fund III ¹	993,295	24,087,398
International Bancshares Corp.	3,514	150,469	Guggenheim Strategy Fund II ¹	923,056	22,347,196
Evercore, Inc. — Class A	1,220	140,763	Guggenheim Ultra Short Duration Fund — Institutional Class ¹	212,437	<u>2,062,768</u>
Cathay General Bancorp	3,997	137,976	Total Mutual Funds		
Interactive Brokers Group, Inc. — Class A	1,666	137,545	(Cost \$49,154,277)		<u>48,497,362</u>
Annaly Capital Management, Inc. REIT	6,474	123,718	MONEY MARKET FUND[†] - 2.7%		
Fulton Financial Corp.	7,891	109,054	Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.43% ²	1,813,449	<u>1,813,449</u>
Affiliated Managers Group, Inc.	509	72,492	Total Money Market Fund		
Kinsale Capital Group, Inc.	241	72,336	(Cost \$1,813,449)		<u>1,813,449</u>
Rexford Industrial Realty, Inc. REIT	732	43,664	Total Investments - 98.1%		
First Bancorp	744	26,427	(Cost \$64,688,524)		<u>\$ 64,784,839</u>
SouthState Corp.	183	13,041	Other Assets & Liabilities, net - 1.9%		<u>1,283,441</u>
Total Financial		<u>1,027,485</u>	Total Net Assets - 100.0%		<u>\$ 66,068,280</u>
BASIC MATERIALS - 1.0%					
Olin Corp.	3,731	207,070			
Reliance Steel & Aluminum Co.	422	108,344			
Ingevity Corp.*	1,417	101,344			
NewMarket Corp.	270	98,545			
Westlake Corp.	553	64,137			
Chemours Co.	2,137	63,982			
RPM International, Inc.	496	43,271			
Total Basic Materials		<u>686,693</u>			
COMMUNICATIONS - 0.3%					
VeriSign, Inc.*	712	150,467			
Nexstar Media Group, Inc. — Class A	366	63,194			
Total Communications		<u>213,661</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	3	Jun 2023	\$ 759,000	\$ 31,042
NASDAQ-100 Index Mini Futures Contracts	1	Jun 2023	266,015	24,709
S&P 500 Index Mini Futures Contracts	2	Jun 2023	413,775	24,655
			<u>\$ 1,438,790</u>	<u>\$ 80,406</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Wells Fargo Bank, N.A.	Russell MidCap Growth Index Total Return	Pay	5.11% (Federal Funds Rate + 0.28%)	At Maturity	01/29/24	11,574	\$ 51,723,627	\$ 5,212,455

STYLEPLUS—MID GROWTH FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the 7-day yield as of March 31, 2023.

plc — Public Limited Company

REIT — Real Estate Investment Trust