

SMID CAP VALUE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 97.8%					
FINANCIAL - 33.1%					
Allegheny Corp. Equity	16,209	\$ 8,953,041	Stifel Financial Corp.	40,687	\$ 1,679,559
Commonwealth REIT	230,986	7,324,566	American National Insurance Co.	18,227	1,501,540
Voya Financial, Inc.	156,188	6,333,424	Heartland Financial USA, Inc.	48,817	1,474,273
Alexandria Real Estate Equities, Inc. REIT	39,576	5,424,287	Redwood Trust, Inc. REIT	255,449	1,292,572
Physicians Realty Trust REIT	382,791	5,336,107	First Midwest Bancorp, Inc.	51,896	686,844
Sun Communities, Inc. REIT	39,591	4,942,936	Total Financial		<u>95,951,615</u>
Axis Capital Holdings Ltd.	107,781	4,165,736	INDUSTRIAL - 17.1%		
Radian Group, Inc.	319,568	4,138,406	MDU Resources Group, Inc.	308,249	6,627,353
Pinnacle Financial Partners, Inc.	108,970	4,090,734	Knight-Swift Transportation Holdings, Inc.	113,408	3,719,782
KeyCorp	369,478	3,831,487	Jacobs Engineering Group, Inc.	45,754	3,626,920
Zions Bancorp North America	131,869	3,528,814	Graphic Packaging Holding Co.	279,720	3,412,584
Cousins Properties, Inc. REIT	116,346	3,405,447	Valmont Industries, Inc.	27,829	2,949,317
Umpqua Holdings Corp.	281,976	3,073,538	FLIR Systems, Inc.	85,790	2,735,843
Old Republic International Corp.	193,837	2,956,014	Plexus Corp.*	42,568	2,322,510
First Horizon National Corp.	341,719	2,754,255	Rexnord Corp.	102,246	2,317,917
WSFS Financial Corp.	105,604	2,631,652	Advanced Energy Industries, Inc.*	47,257	2,291,492
Camden Property Trust REIT	31,123	2,466,187	Johnson Controls International plc	76,754	2,069,288
Prosperity Bancshares, Inc.	47,358	2,285,024	Owens Corning	52,142	2,023,631
VICI Properties, Inc. REIT	130,309	2,168,342	PGT Innovations, Inc.*	228,304	1,915,471
Medical Properties Trust, Inc. REIT	124,560	2,153,642	Crane Co.	37,882	1,863,037
Howard Hughes Corp.*	38,001	1,919,810	Park Aerospace Corp.	143,193	1,804,232
Heritage Insurance Holdings, Inc.	174,678	1,870,801	Snap-on, Inc.	16,290	1,772,678
IBERIABANK Corp.	50,775	1,836,024	GATX Corp.	27,068	1,693,374
Hilltop Holdings, Inc.	114,190	1,726,553	EnerSys	30,785	1,524,473
			Packaging Corporation of America	16,910	1,468,295
			Kennametal, Inc.	66,439	1,237,094
			Dycom Industries, Inc.*	45,453	1,165,869

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	SHARES	VALUE		SHARES	VALUE
Kirby Corp.*	20,618	\$ 896,265			
Total Industrial		<u>49,437,425</u>			
CONSUMER, NON-CYCLICAL - 11.3%					
Encompass					
Health Corp.	87,893	5,627,789			
Bunge Ltd.	135,969	5,578,808			
Central Garden & Pet Co. — Class A*	200,015	5,114,384			
Emergent BioSolutions, Inc.*	71,699	4,148,504			
Ingredion, Inc.	53,258	4,020,979			
Eagle Pharmaceuticals, Inc.*	71,814	3,303,444			
TreeHouse Foods, Inc.*	70,850	3,128,027			
MGP Ingredients, Inc.	32,594	876,453			
Adtalem Global Education, Inc.*	31,426	<u>841,902</u>			
Total Consumer, Non-cyclical		<u>32,640,290</u>			
CONSUMER, CYCLICAL - 8.2%					
LKQ Corp.*	169,119	3,468,631			
UniFirst Corp.	22,841	3,451,047			
DR Horton, Inc.	84,397	2,869,498			
Alaska Air Group, Inc.	94,629	2,694,087			
Newell Brands, Inc.	183,132	2,431,993			
PVH Corp.	42,818	1,611,669			
BorgWarner, Inc.	58,870	1,434,662			
Leap Corp.	17,436	1,416,675			
BMC Stock Holdings, Inc.*	79,109	1,402,602			
Skechers U.S.A., Inc. — Class A*	55,597	1,319,873			
Ralph Lauren Corp. — Class A	17,743	1,185,765			
Caleres, Inc.	98,439	<u>511,883</u>			
Total Consumer, Cyclical		<u>23,798,385</u>			
UTILITIES - 7.6%					
Portland General Electric Co.	134,926	\$ 6,468,352			
Southwest Gas Holdings, Inc.	50,360	3,503,042			
Black Hills Corp.	54,696	3,502,185			
AES Corp.	250,157	3,402,135			
Avista Corp.	79,710	3,386,878			
Pinnacle West Capital Corp.	24,652	<u>1,868,375</u>			
Total Utilities		<u>22,130,967</u>			
TECHNOLOGY - 7.0%					
Super Micro Computer, Inc.*	249,618	5,311,871			
MACOM Technology Solutions Holdings, Inc.*	255,691	4,840,230			
Lumentum Holdings, Inc.*	40,431	2,979,765			
Qorvo, Inc.*	28,398	2,289,731			
CSG Systems International, Inc.	42,421	1,775,319			
Skyworks Solutions, Inc.	19,123	1,709,214			
Evolent Health, Inc. — Class A*	275,320	<u>1,494,988</u>			
Total Technology		<u>20,401,118</u>			
BASIC MATERIALS - 6.1%					
Olin Corp.	284,604	3,321,328			
Reliance Steel & Aluminum Co.	36,971	3,238,290			
Ashland Global Holdings, Inc.	64,211	3,215,045			
Huntsman Corp. Freeport-	208,702	3,011,570			
McMoRan, Inc.	355,421	2,399,092			
Nucor Corp.	39,296	1,415,442			
Commercial Metals Co.	64,984	<u>1,026,097</u>			
Total Basic Materials		<u>17,626,864</u>			

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	SHARES	VALUE		SHARES	VALUE
COMMUNICATIONS - 5.6%			RIGHTS[†] - 0.1%		
Infinera Corp.*	978,899	\$ 5,188,165	BASIC MATERIALS - 0.1%		
NortonLifeLock, Inc.	261,741	4,897,174	Pan American		
Viavi Solutions, Inc.*	282,669	3,168,720	Silver Corp.*		
Ciena Corp.*	75,077	2,988,815	516,551	\$	175,627
Total Communications		<u>16,242,874</u>	Total Rights		
			(Cost \$—)		
					<u>175,627</u>
ENERGY - 1.8%			EXCHANGE-TRADED FUNDS[†] - 1.5%		
Parsley Energy, Inc. — Class A	579,782	3,322,151	iShares Russell		
Range Resources Corp.	418,464	954,098	2000 Value ETF		
Delek US Holdings, Inc.	58,132	916,160	53,015		<u>4,348,821</u>
Antero Resources Corp.*	156,452	111,535	Total Exchange-Traded Funds		
HydroGen Corp.* ^{†††,1,4}	1,265,700	1	(Cost \$4,533,111)		
Total Energy		<u>5,303,945</u>			<u>4,348,821</u>
			MONEY MARKET FUND[†] - 0.8%		
Total Common Stocks		<u>283,533,483</u>	Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 0.51% ³		
(Cost \$358,909,264)			2,275,069		<u>2,275,069</u>
			Total Money Market Fund		
			(Cost \$2,275,069)		
					<u>2,275,069</u>
CONVERTIBLE PREFERRED STOCKS^{†††} - 0.0%			Total Investments - 100.2%		
INDUSTRIAL - 0.0%			(Cost \$367,295,078)		
Thermoenergy Corp.* ^{1,2}	1,652,084	482			<u>\$ 290,333,482</u>
Total Convertible Preferred Stocks		<u>482</u>	Other Assets & Liabilities, net - (0.2)%		
(Cost \$1,577,634)					<u>(559,389)</u>
			Total Net Assets - 100.0%		
					<u>\$ 289,774,093</u>

* Non-income producing security.

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{†††} Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at March 31, 2020. The total market value of fair valued securities amounts to \$483, (cost \$1,580,165) or less than 0.1% of total net assets.

² PIPE (Private Investment in Public Equity) — Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

³ Rate indicated is the 7-day yield as of March 31, 2020.

⁴ Affiliated issuer.

plc — Public Limited Company

REIT — Real Estate Investment Trust