

SMID CAP VALUE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 98.5%					
FINANCIAL - 25.2%					
Alleghany Corp.*	13,849	\$ 11,730,103			
First Horizon Corp.	471,783	11,082,183			
Physicians Realty Trust REIT	382,791	6,714,154			
Alexandria Real Estate Equities, Inc. REIT	33,157	6,672,846			
Prosperity Bancshares, Inc.	89,426	6,204,376			
Unum Group	186,633	5,880,806			
BOK Financial Corp.	51,259	4,815,783			
VICI Properties, Inc. REIT	165,679	4,715,224			
STAG Industrial, Inc. REIT	112,390	4,647,326			
Sun Communities, Inc. REIT	24,554	4,304,071			
Axis Capital Holdings Ltd.	70,346	4,253,823			
Stifel Financial Corp.	61,030	4,143,937			
KeyCorp	168,845	3,778,751			
Apple Hospitality REIT, Inc.	191,498	3,441,219			
Voya Financial, Inc.	50,320	3,338,732			
Virtu Financial, Inc. — Class A	85,662	3,188,340			
Old Republic International Corp.	109,037	2,820,787			
Zions Bancorp North America	43,006	2,819,473			
Medical Properties Trust, Inc. REIT	124,560	2,633,198			
Heartland Financial USA, Inc.	48,817	2,334,917			
Park Hotels & Resorts, Inc. REIT	119,020	2,324,461			
Gaming and Leisure Properties, Inc. REIT	46,248	2,170,419			
First Hawaiian, Inc.	76,443	2,131,995			
Trustmark Corp.	64,832	1,970,245			
			Heritage Insurance Holdings, Inc.	174,400	\$ 1,245,216
			Total Financial		<u>109,362,385</u>
			INDUSTRIAL - 19.9%		
			Kirby Corp.*	90,242	6,514,570
			Littelfuse, Inc.	23,620	5,891,064
			Graphic Packaging Holding Co.	279,720	5,605,589
			Johnson Controls International plc	76,754	5,032,760
			Knight-Swift Transportation Holdings, Inc.	99,408	5,016,127
			Colfax Corp.*	124,714	4,962,370
			Valmont Industries, Inc.	18,655	4,451,083
			Packaging Corporation of America	27,775	4,335,955
			Terex Corp.	111,278	3,968,174
			Arcosa, Inc.	67,761	3,879,317
			Curtiss-Wright Corp.	25,342	3,805,354
			Zurn Water Solutions Corp.	102,246	3,619,508
			Daseke, Inc.*	346,897	3,493,253
			GATX Corp.	27,068	3,338,296
			Altra Industrial Motion Corp.	75,605	2,943,303
			Energizer Holdings, Inc.	94,764	2,914,941
			PGT Innovations, Inc.*	161,297	2,900,120
			Stoneridge, Inc.*	119,484	2,480,488
			Advanced Energy Industries, Inc.	24,186	2,081,931
			EnerSys	26,876	2,004,143
			Kennametal, Inc.	66,439	1,900,820
			Plexus Corp.*	22,485	1,839,498
			Park Aerospace Corp.	139,255	1,817,278
			ChargePoint Holdings, Inc.*	83,097	1,651,969
			Smith-Midland Corp.*	10,989	195,055
			Total Industrial		<u>86,642,966</u>

SMID CAP VALUE FUND

		SHARES	VALUE			SHARES	VALUE
CONSUMER, CYCLICAL - 12.1%							
H&E Equipment Services, Inc.	143,776	\$	6,257,131	Quest Diagnostics, Inc.	15,093	\$	2,065,628
Avient Corp.	109,330		5,247,840	Emergent BioSolutions, Inc.*	27,688		1,136,869
LKQ Corp.	112,536		5,110,260	Total Consumer, Non-cyclical			<u>52,410,114</u>
MSC Industrial Direct Company, Inc. — Class A	52,550		4,477,785	ENERGY - 7.5%			
Methode Electronics, Inc.	102,055		4,413,879	Pioneer Natural Resources Co.	72,588		18,149,177
Alaska Air Group, Inc.*	75,819		4,398,260	Equities Corp.	163,733		5,634,052
Whirlpool Corp.	22,480		3,884,094	Chesapeake Energy Corp.	55,633		4,840,071
Ralph Lauren Corp. — Class A	31,603		3,585,044	Patterson-UTI Energy, Inc.	261,589		4,049,398
DR Horton, Inc.	46,902		3,494,668	HydroGen Corp.*††††	1,265,700		2
PVH Corp.	28,203		2,160,632	Total Energy			<u>32,672,700</u>
Marriott Vacations Worldwide Corp.	13,418		2,116,019	BASIC MATERIALS - 7.3%			
Leggett & Platt, Inc.	52,314		1,820,527	Huntsman Corp.	189,411		7,104,806
Newell Brands, Inc.	82,513		1,766,603	Westlake Corp.	54,340		6,705,556
Dana, Inc.	91,572		1,608,920	Reliance Steel & Aluminum Co.	22,854		4,190,281
Lakeland Industries, Inc.*	82,219		1,577,783	Ashland Global Holdings, Inc.	41,548		4,088,739
La-Z-Boy, Inc.	30,826		812,882	Element Solutions, Inc.	156,948		3,437,161
Total Consumer, Cyclical			<u>52,732,327</u>	Nucor Corp.	22,336		3,320,246
CONSUMER, NON-CYCLICAL - 12.1%				Commercial Metals Co.	65,341		2,719,493
Bunge Ltd.	95,532		10,585,901	Total Basic Materials			<u>31,566,282</u>
Ingredion, Inc.	60,823		5,300,724	TECHNOLOGY - 6.4%			
Encompass Health Corp.	72,511		5,156,257	Evolent Health, Inc. — Class A*	302,928		9,784,575
Henry Schein, Inc.*	59,134		5,155,894	Science Applications International Corp.	54,403		5,014,325
J M Smucker Co.	35,817		4,849,980	Leidos Holdings, Inc.	45,214		4,884,016
Central Garden & Pet Co. — Class A*	100,456		4,096,596	DXC Technology Co.*	144,637		4,719,505
Tyson Foods, Inc. — Class A	44,697		4,006,192	Teradyne, Inc.	18,220		2,154,150
US Foods Holding Corp.*	104,944		3,949,043	Qorvo, Inc.*	10,907		1,353,559
Integer Holdings Corp.*	40,418		3,256,478	Total Technology			<u>27,910,130</u>
Pacira BioSciences, Inc.*	37,350		2,850,552				

SMID CAP VALUE FUND

	SHARES	VALUE		SHARES	VALUE
UTILITIES - 4.6%			RIGHTS[†] - 0.1%		
Black Hills Corp.	101,339	\$ 7,805,130	BASIC MATERIALS - 0.1%		
Pinnacle West			Pan American		
Capital Corp.	61,232	4,782,219	Silver Corp.*	516,551	\$ 433,903
OGE Energy Corp.	112,134	4,572,825	Total Rights		
Spire, Inc.	42,220	3,029,707	(Cost \$—)		433,903
Total Utilities		20,189,881	MONEY MARKET FUND[†] - 1.0%		
COMMUNICATIONS - 3.4%			Dreyfus Treasury		
Infinera Corp.*	668,796	5,798,462	Securities Cash		
TEGNA, Inc.	245,076	5,489,702	Management		
Ciena Corp.*	60,437	3,664,295	Fund —		
Total Communications		14,952,459	Institutional		
Total Common Stocks			Shares, 0.12% ³	4,288,492	4,288,492
(Cost \$333,778,289)		428,439,244	Total Money Market Fund		
CONVERTIBLE PREFERRED STOCKS^{†††} - 0.0%			(Cost \$4,288,492)		4,288,492
INDUSTRIAL - 0.0%			Total Investments - 99.6%		
Thermoenergy			(Cost \$339,644,415)		\$ 433,161,644
Corp.* ²	1,652,084	5	Other Assets & Liabilities, net - 0.4%		1,608,463
Total Convertible Preferred Stocks		5	Total Net Assets - 100.0%		\$ 434,770,107
(Cost \$1,577,634)		5			

* Non-income producing security.

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{†††} Value determined based on Level 3 inputs.

¹ Affiliated issuer.

² PIPE (Private Investment in Public Equity) — Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

³ Rate indicated is the 7-day yield as of March 31, 2022.

plc — Public Limited Company

REIT — Real Estate Investment Trust