

SMid Cap Value Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 98.3%		
Financial - 35.7%		
Alleghany Corp.*	13,823	\$ 11,052,456
Voya Financial, Inc.	135,983	8,292,243
Willis Towers Watson plc	37,957	7,665,037
Radian Group, Inc.	275,443	6,930,146
Equity Commonwealth REIT	201,100	6,602,113
Zions Bancorp North America	125,968	6,540,258
Physicians Realty Trust REIT	342,926	6,495,019
KeyCorp	316,790	6,411,829
Alexandria Real Estate Equities, Inc. REIT	38,773	6,264,941
Axis Capital Holdings Ltd.	93,837	5,577,671
Sun Communities, Inc. REIT	34,608	5,194,661
First Horizon National Corp.	295,287	4,889,953
Pinnacle Financial Partners, Inc.	73,883	4,728,512
Cousins Properties, Inc. REIT	108,052	4,451,742
Umpqua Holdings Corp.	241,360	4,272,072
Howard Hughes Corp.*	32,760	4,153,968
Old Republic International Corp.	168,103	3,760,464
IBERIABANK Corp.	45,767	3,424,745
BOK Financial Corp.	35,787	3,127,784
WSFS Financial Corp.	68,485	3,012,655
Camden Property Trust REIT	28,376	3,010,694
Prosperity Bancshares, Inc.	41,008	2,948,065
VICI Properties, Inc. REIT	113,605	2,902,608
Redwood Trust, Inc. REIT	172,208	2,848,320
Hilltop Holdings, Inc.	105,434	2,628,470
Medical Properties Trust, Inc. REIT	115,845	2,445,488
Stifel Financial Corp.	35,863	2,175,091
Heartland Financial USA, Inc.	41,784	2,078,336
American National Insurance Co.	17,088	2,010,916
First Midwest Bancorp, Inc.	46,686	1,076,579
Total Financial		136,972,836
Industrial - 16.2%		
MDU Resources Group, Inc.	232,625	6,911,289
Graphic Packaging Holding Co.	239,555	3,988,591
FLIR Systems, Inc.	73,874	3,846,619
Jacobs Engineering Group, Inc.	40,642	3,650,871
Valmont Industries, Inc.	24,153	3,617,636
Knight-Swift Transportation Holdings, Inc.	98,547	3,531,924
US Concrete, Inc.*	81,137	3,380,167
Owens Corning	45,092	2,936,391
PGT Innovations, Inc.*	195,917	2,921,123
Rexnord Corp.*	89,142	2,907,812
Advanced Energy Industries, Inc.*	40,506	2,884,027
Plexus Corp.*	37,143	2,857,783
Crane Co.	32,935	2,844,925
Johnson Controls International plc	67,116	2,732,292
Snap-on, Inc.	14,258	2,415,305
Kennametal, Inc.	59,958	2,211,851
GATX Corp.	24,902	2,063,131
Park Aerospace Corp.	122,623	1,995,076
Dycom Industries, Inc.*	41,306	1,947,578
Kirby Corp.*	18,332	1,641,264
EnerSys	12,570	940,613
Total Industrial		62,226,268
Utilities - 8.8%		
OGE Energy Corp.	218,725	9,726,701
Portland General Electric Co.	116,633	6,506,955
AES Corp.	221,968	4,417,163
Black Hills Corp.	53,744	4,221,054
Southwest Gas Holdings, Inc.	44,864	3,408,318
Avista Corp.	70,820	3,405,734
Pinnacle West Capital Corp.	21,614	1,943,747
Total Utilities		33,629,672
Consumer, Non-cyclical - 8.4%		
Bunge Ltd.	118,093	6,796,252
Encompass Health Corp.	75,910	5,258,286
Central Garden & Pet Co. — Class A*	173,605	5,097,043
Ingredion, Inc.	46,373	4,310,370
Eagle Pharmaceuticals, Inc.*	61,455	3,692,216
Emergent BioSolutions, Inc.*	61,457	3,315,605
Premier, Inc. — Class A*	72,288	2,738,270
TreeHouse Foods, Inc.*	17,532	850,302
Total Consumer, Non-cyclical		32,058,344
Consumer, Cyclical - 7.9%		
LKQ Corp.*	145,208	5,183,926
UniFirst Corp.	19,683	3,975,572
DR Horton, Inc.	74,846	3,948,127
PVH Corp.	37,249	3,916,732
Alaska Air Group, Inc.	55,160	3,737,090
BorgWarner, Inc.	50,956	2,210,471
Skechers U.S.A., Inc. — Class A*	49,250	2,127,108
Lear Corp.	15,203	2,085,852
Caleres, Inc.	86,503	2,054,446
Newell Brands, Inc.	49,738	955,964
Total Consumer, Cyclical		30,195,288
Technology - 5.9%		
MACOM Technology Solutions Holdings, Inc.*	217,348	5,781,457
Super Micro Computer, Inc.*	214,930	5,162,619
Qorvo, Inc.*	25,452	2,958,286
Lumentum Holdings, Inc.*	34,955	2,771,931
Evolent Health, Inc. — Class A*	235,626	2,132,415
Skyworks Solutions, Inc.	16,857	2,037,674
CSG Systems International, Inc.	37,739	1,954,126
Total Technology		22,798,508
Basic Materials - 5.7%		
Ashland Global Holdings, Inc.	56,404	4,316,598
Olin Corp.	245,967	4,242,931
Freeport-McMoRan, Inc.	314,967	4,132,367
Reliance Steel & Aluminum Co.	31,915	3,822,140
Huntsman Corp.	95,764	2,313,658
Nucor Corp.	34,248	1,927,478
Commercial Metals Co.	59,062	1,315,311
Total Basic Materials		22,070,483
Communications - 5.4%		
Infinaera Corp.*	1,054,968	8,376,446
NortonLifeLock, Inc.	225,314	5,750,013
Viavi Solutions, Inc.*	243,831	3,657,465
Ciena Corp.*	64,973	2,773,697
Total Communications		20,557,621
Energy - 4.3%		
Parsley Energy, Inc. — Class A	495,447	9,368,903
Delek US Holdings, Inc.	54,093	1,813,738
Range Resources Corp.	359,747	1,744,773

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	Shares	Value
COMMON STOCKS[†] - 98.3% (continued)		
Energy - 4.3% (continued)		
Oasis Petroleum, Inc. [*]	514,384	\$ 1,676,892
Whiting Petroleum Corp. [*]	216,575	1,589,661
Antero Resources Corp. [*]	135,685	386,702
Total Energy		16,580,669
Total Common Stocks (Cost \$327,045,030)		377,089,689
CONVERTIBLE PREFERRED STOCKS^{†††} - 0.0%		
Industrial - 0.0%		
Thermoenergy Corp. ^{*,1,2}	858,334	2,506
Total Convertible Preferred Stocks (Cost \$819,654)		2,506
RIGHTS^{†††} - 0.0%		
Basic Materials - 0.0%		
Pan American Silver Corp. ^{*,1}	447,792	-
Total Rights (Cost \$-)		-
MONEY MARKET FUND[†] - 0.1%		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares 1.44% ³	289,456	289,456
Total Money Market Fund (Cost \$289,456)		289,456
Total Investments - 98.4% (Cost \$328,154,140)		\$ 377,381,651
Other Assets & Liabilities, net - 1.6%		6,151,381
Total Net Assets - 100.0%		\$ 383,533,032

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{†††} Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at December 31, 2019. The total market value of fair valued securities amounts to \$2,506, (cost \$819,654) or less than 0.1% of total net assets.

² PIPE (Private Investment in Public Equity) - Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

³ Rate indicated is the 7-day yield as of December 31, 2019.

plc — Public Limited Company

REIT — Real Estate Investment Trust