

# SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2025

## HIGH YIELD FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 0.8%</b>			<b>RIGHTS<sup>†††</sup> - 0.0%</b>		
<b>CONSUMER, CYCLICAL - 0.5%</b>			Asphalt Intermediate Holdco, LLC	2,203	\$ 11,893
Alimentation Couche-Tard Inc.* <sup>†††</sup>	49,230	\$ 836,910	<b>Total Rights</b>		
Accuride Corp <sup>†††</sup>	282,985	29	(Cost \$ —)		11,893
Accuride Liquidating Trust <sup>†††</sup>	17	—	<b>WARRANT<sup>†</sup> - 0.0%</b>		
<b>Total Consumer, Cyclical</b>		836,939	Ginkgo Bioworks Holdings, Inc.		
<b>CONSUMER, NON-CYCLICAL - 0.3%</b>			Expiring 09/16/26*	4	—
Endo, Inc.*	22,747	545,928	<b>Total Warrant</b>		
Save-A-Lot* <sup>†††</sup>	797,632	80	(Cost \$9)		
Endo Guc Trust — Class A* <sup>†††</sup>	13,040	1	<b>MONEY MARKET FUND***<sup>†</sup> - 2.1%</b>		
<b>Total Consumer, Non-cyclical</b>		546,009	Dreyfus Treasury Securities		
<b>INDUSTRIAL - 0.0%</b>			Cash Management Fund —		
BP Holdco LLC* <sup>†††.1</sup>	23,711	19,383	Institutional Shares, 4.17% <sup>4</sup>	3,806,668	3,806,668
YAK BLOCKER 2 LLC* <sup>†††</sup>	6,243	10,554	<b>Total Money Market Fund</b>		
YAK BLOCKER 2 LLC* <sup>†††</sup>	5,770	9,755	(Cost \$3,806,668)		3,806,668
Vector Phoenix Holdings, LP* <sup>†††</sup>	23,711	502			
Targus, Inc.* <sup>†††</sup>	12,825	227			
Targus, Inc.* <sup>†††</sup>	12,825	1			
<b>Total Industrial</b>		40,422			
<b>ENERGY - 0.0%</b>					
Legacy Reserves, Inc.* <sup>†††</sup>	3,452	1,004			
Permian Production Partners LLC* <sup>†††</sup>	57,028	563			
<b>Total Energy</b>		1,567			
<b>FINANCIAL - 0.0%</b>					
Endo Luxembourg Finance Co I					
SARL / Endo US, Inc.* <sup>†††.2</sup>	1,210,000	121			
Endo Luxembourg Finance Co I					
SARL / Endo US, Inc.* <sup>†††.2</sup>	950,000	95			
Avison Young (Canada), Inc.* <sup>†††</sup>	132	1			
<b>Total Financial</b>		217			
<b>Total Common Stocks</b>					
(Cost \$1,246,766)		1,425,154			
<b>PREFERRED STOCKS<sup>†</sup> - 1.3%</b>					
<b>FINANCIAL - 1.0%</b>					
Citigroup, Inc.					
7.63%* <sup>††</sup>	775,000	806,282			
Goldman Sachs Group, Inc.					
7.50%* <sup>††</sup>	475,000	498,135			
American National Group, Inc.					
7.38% <sup>††</sup>	18,000	462,960			
Avison Young (Canada), Inc.* <sup>††</sup>	185,779	40,314			
<b>Total Financial</b>		1,807,691			
<b>ENERGY - 0.3%</b>					
Venture Global LNG, Inc.					
9.00% <sup>3*††</sup>	475,000	450,770			
<b>INDUSTRIAL - 0.0%</b>					
U.S. Shipping Corp.* <sup>†††</sup>	14,718	1			
<b>Total Preferred Stocks</b>					
(Cost \$2,700,305)		2,258,462			

FACE  
AMOUNT~

## HIGH YIELD FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Ontario Gaming GTA Limited Partnership/OTG Company-Issuer, Inc. 8.00% due 08/01/30 <sup>3</sup>	845,000	\$ 840,402	<b>INDUSTRIAL - 13.1%</b> Trinity Industries, Inc. 7.75% due 07/15/28 <sup>3</sup>	1,725,000	\$ 1,788,275
AccorInvest Group S.A. 6.38% due 10/15/29 <sup>3</sup>	EUR 425,000	473,086	GrafTech Finance, Inc. 4.63% due 12/23/29 <sup>3</sup>	2,500,000	1,715,625
5.50% due 11/15/31	EUR 250,000	267,278	Enviri Corp. 5.75% due 07/31/27 <sup>3</sup>	1,575,000	1,503,693
Suburban Propane Partners Limited Partnership/Suburban Energy Finance Corp. 5.00% due 06/01/31 <sup>3</sup>	800,000	722,258	Mauser Packaging Solutions Holding Co. 7.88% due 04/15/27 <sup>3</sup>	1,025,000	1,004,500
Amer Sports Co. 6.75% due 02/16/31 <sup>3</sup>	675,000	690,795	9.25% due 04/15/27 <sup>3</sup>	500,000	471,649
ONE Hotels GmbH 7.75% due 04/02/31 <sup>3</sup>	EUR 575,000	664,899	Great Lakes Dredge & Dock Corp. 5.25% due 06/01/29 <sup>3</sup>	1,525,000	1,380,927
Station Casinos LLC 4.63% due 12/01/31 <sup>3</sup>	700,000	628,965	New Enterprise Stone & Lime Company, Inc. 9.75% due 07/15/28 <sup>3</sup>	1,225,000	1,231,448
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp. 6.25% due 03/15/33 <sup>3</sup>	550,000	535,664	Builders FirstSource, Inc. 6.38% due 06/15/32 <sup>3</sup>	750,000	752,184
Park River Holdings, Inc. 5.63% due 02/01/29 <sup>3</sup>	675,000	529,678	6.38% due 03/01/34 <sup>3</sup>	200,000	198,462
Penn Entertainment, Inc. 4.13% due 07/01/29 <sup>3</sup>	579,000	514,060	4.25% due 02/01/32 <sup>3</sup>	100,000	89,462
Vail Resorts, Inc. 6.50% due 05/15/32 <sup>3</sup>	500,000	505,541	Techem Verwaltungsgesellschaft 5.38% due 07/15/29	EUR 875,000	960,303
Asbury Automotive Group, Inc. 5.00% due 02/15/32 <sup>3</sup>	550,000	498,784	TransDigm, Inc. 6.88% due 12/15/30 <sup>3</sup>	925,000	945,161
Hilton Domestic Operating Company, Inc. 5.88% due 03/15/33 <sup>3</sup>	500,000	495,069	Quikrete Holdings, Inc. 6.38% due 03/01/32 <sup>3</sup>	475,000	478,016
JB Poindexter & Company, Inc. 8.75% due 12/15/31 <sup>3</sup>	475,000	488,147	6.75% due 03/01/33 <sup>3</sup>	350,000	348,408
RB Global Holdings, Inc. 7.75% due 03/15/31 <sup>3</sup>	450,000	470,946	EMRLD Borrower Limited Partnership / Emerald Company-Issuer, Inc. 6.63% due 12/15/30 <sup>3</sup>	825,000	825,366
Scotts Miracle-Gro Co. 4.38% due 02/01/32	500,000	439,324	MIWD Holdco II LLC / MIWD Finance Corp. 5.50% due 02/01/30 <sup>3</sup>	800,000	719,074
Evergreen Acqco 1 Limited Partnership / TVI, Inc. 9.75% due 04/26/28 <sup>3</sup>	414,000	430,687	Clearwater Paper Corp. 4.75% due 08/15/28 <sup>3</sup>	750,000	698,385
Somnigroup International, Inc. 3.88% due 10/15/31 <sup>3</sup>	425,000	373,154	Artera Services LLC 8.50% due 02/15/31 <sup>3</sup>	725,000	676,515
Superior Plus, LP 4.25% due 05/18/28 <sup>3</sup>	CAD 550,000	365,384	Arcosa, Inc. 4.38% due 04/15/29 <sup>3</sup>	700,000	656,014
Sabre GBLB, Inc. 7.38% due 09/01/25 <sup>2</sup>	320,000	320,000	Sealed Air Corporation/Sealed Air Corp US 7.25% due 02/15/31 <sup>3</sup>	350,000	362,303
9.25% due 04/15/25 <sup>2</sup>	31,000	30,923	6.13% due 02/01/28 <sup>3</sup>	250,000	250,360
Fertitta Entertainment LLC / Fertitta Entertainment Finance Company, Inc. 4.63% due 01/15/29 <sup>3</sup>	325,000	299,327	Advanced Drainage Systems, Inc. 6.38% due 06/15/30 <sup>3</sup>	575,000	577,503
Ritchie Bros Holdings, Inc. 6.75% due 03/15/28 <sup>3</sup>	250,000	255,323	Waste Pro USA, Inc. 7.00% due 02/01/33 <sup>3</sup>	525,000	526,771
1011778 BC ULC / New Red Finance, Inc. 5.63% due 09/15/29 <sup>3</sup>	200,000	197,987	Standard Industries, Inc. 4.38% due 07/15/30 <sup>3</sup>	550,000	507,517
Six Flags Entertainment Corp. 7.00% due 07/01/25 <sup>3</sup>	117,000	117,135	Brundage-Bone Concrete Pumping Holdings, Inc. 7.50% due 02/01/32 <sup>3</sup>	525,000	499,987
<b>Total Consumer, Cyclical</b>		<u>23,784,212</u>	Howmet Aerospace, Inc. 5.95% due 02/01/37	475,000	497,172
			Nidda Healthcare Holding 5.63% due 02/21/30	EUR 450,000	494,261
			Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance plc 6.00% due 06/15/27 <sup>3</sup>	500,000	493,043
			Calderys Financing LLC 11.25% due 06/01/28 <sup>3</sup>	425,000	447,601

## HIGH YIELD FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Hillenbrand, Inc. 6.25% due 02/15/29	425,000	\$ 425,782	Service Corporation International 5.75% due 10/15/32	425,000	\$ 417,663
Axon Enterprise, Inc. 6.25% due 03/15/33 <sup>3</sup>	400,000	404,115	3.38% due 08/15/30	325,000	289,635
Standard Building Solutions, Inc. 6.50% due 08/15/33 <sup>3</sup>	350,000	349,896	Perrigo Finance Unlimited Co. 4.90% due 06/15/30	500,000	477,643
Amsted Industries, Inc. 4.63% due 05/15/30 <sup>3</sup>	375,000	349,648	6.13% due 09/30/32	225,000	221,368
AmeriTex HoldCo Intermediate LLC 10.25% due 10/15/28 <sup>3</sup>	300,000	307,907	Cheplapharm Arzneimittel GmbH 5.50% due 01/15/28 <sup>3</sup>	778,000	695,968
Clean Harbors, Inc. 6.38% due 02/01/31 <sup>3</sup>	225,000	227,407	Performance Food Group, Inc. 6.13% due 09/15/32 <sup>3</sup>	700,000	695,773
EnerSys 6.63% due 01/15/33 <sup>3</sup>	175,000	177,709	Sammontana Italia S.p.A. 6.54% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 10/15/31 <sup>◊</sup>	EUR 625,000	678,024
Miter Brands Acquisition Holdco Incorporated / MIWD Borrower LLC 6.75% due 04/01/33 <sup>3</sup>	175,000	173,447	Belron UK Finance plc 5.75% due 10/15/29 <sup>3</sup>	675,000	670,275
<b>Total Industrial</b>		<u>23,515,896</u>	Central Garden & Pet Co. 4.13% due 10/15/30	711,000	646,405
<b>CONSUMER, NON-CYCLICAL - 12.9%</b>			Grifols S.A. 4.75% due 10/15/28 <sup>3</sup>	600,000	553,988
CPI CG, Inc. 10.00% due 07/15/29 <sup>3</sup>	1,650,000	1,756,385	US Foods, Inc. 7.25% due 01/15/32 <sup>3</sup>	500,000	519,748
Tenet Healthcare Corp. 6.75% due 05/15/31	675,000	684,643	Brink's Co. 6.75% due 06/15/32 <sup>3</sup>	475,000	481,603
4.38% due 01/15/30	625,000	585,892	Acadia Healthcare Company, Inc. 7.38% due 03/15/33 <sup>3</sup>	450,000	449,557
Sotheby's/Bidfair Holdings, Inc. 5.88% due 06/01/29 <sup>3</sup>	1,200,000	1,053,540	Graham Holdings Co. 5.75% due 06/01/26 <sup>3</sup>	400,000	399,942
Williams Scotsman, Inc. 7.38% due 10/01/31 <sup>3</sup>	725,000	746,616	Neogen Food Safety Corp. 8.63% due 07/20/30 <sup>3</sup>	300,000	315,869
6.63% due 04/15/30 <sup>3</sup>	300,000	303,207	Block, Inc. 6.50% due 05/15/32 <sup>3</sup>	250,000	252,520
HAH Group Holding Company LLC 9.75% due 10/01/31 <sup>3</sup>	1,075,000	1,035,286	Molina Healthcare, Inc. 6.25% due 01/15/33 <sup>3</sup>	250,000	246,047
Carriage Services, Inc. 4.25% due 05/15/29 <sup>3</sup>	1,075,000	982,110	WW International, Inc. 4.50% due 04/15/29 <sup>3</sup>	690,000	173,237
Bausch Health Companies, Inc. 4.88% due 06/01/28 <sup>3</sup>	1,200,000	969,000	Ingles Markets, Inc. 4.00% due 06/15/31 <sup>3</sup>	75,000	67,751
TriNet Group, Inc. 7.13% due 08/15/31 <sup>3</sup>	950,000	964,620	<b>Total Consumer, Non-cyclical</b>		<u>23,167,983</u>
Upbound Group, Inc. 6.38% due 02/15/29 <sup>3</sup>	989,000	935,072	<b>FINANCIAL - 12.3%</b>		
Post Holdings, Inc. 4.63% due 04/15/30 <sup>3</sup>	600,000	560,318	Jones Deslauriers Insurance Management, Inc. 10.50% due 12/15/30 <sup>3</sup>	1,300,000	1,392,051
6.25% due 10/15/34 <sup>3</sup>	350,000	344,597	8.50% due 03/15/30 <sup>3</sup>	200,000	210,104
Boost Newco Borrower LLC 7.50% due 01/15/31 <sup>3</sup>	850,000	884,795	Jefferies Finance LLC / JFIN Company-Issuer Corp. 5.00% due 08/15/28 <sup>3</sup>	1,000,000	940,145
Medline Borrower, LP 5.25% due 10/01/29 <sup>3</sup>	850,000	815,638	6.63% due 10/15/31 <sup>3</sup>	600,000	593,637
Albertsons Companies Incorporated / Safeway Inc / New Albertsons Limited Partnership / Albertsons LLC 5.88% due 02/15/28 <sup>3</sup>	475,000	474,769	Jane Street Group / JSG Finance, Inc. 6.13% due 11/01/32 <sup>3</sup>	800,000	787,186
6.25% due 03/15/33 <sup>3</sup>	300,000	302,923	7.13% due 04/30/31 <sup>3</sup>	475,000	487,958
BCP V Modular Services Finance II plc 4.75% due 10/30/28 <sup>3</sup>	EUR 736,000	770,598	Ardonagh Finco Ltd. 7.75% due 02/15/31 <sup>3</sup>	1,200,000	1,222,386
AMN Healthcare, Inc. 4.63% due 10/01/27 <sup>3</sup>	775,000	744,958	Hunt Companies, Inc. 5.25% due 04/15/29 <sup>3</sup>	1,225,000	1,170,823
			Starwood Property Trust, Inc. 6.50% due 10/15/30 <sup>3</sup>	700,000	693,508
			7.25% due 04/01/29 <sup>3</sup>	425,000	435,688

**SCHEDULE OF INVESTMENTS (Unaudited) (continued)**

March 31, 2025

**HIGH YIELD FUND**

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
United Wholesale Mortgage LLC			<b>COMMUNICATIONS - 9.2%</b>		
5.75% due 06/15/27 <sup>3</sup>	675,000	\$ 663,684	CCO Holdings LLC / CCO		
5.50% due 04/15/29 <sup>3</sup>	475,000	457,956	Holdings Capital Corp.		
Alliant Holdings Intermediate LLC /			4.50% due 05/01/32	2,250,000	\$ 1,953,131
Alliant Holdings Company-Issuer			4.25% due 01/15/34 <sup>3</sup>	975,000	801,937
6.50% due 10/01/31 <sup>3</sup>	1,100,000	1,079,852	6.38% due 09/01/29 <sup>3</sup>	425,000	423,731
Focus Financial Partners LLC			Altice France S.A.		
6.75% due 09/15/31 <sup>3</sup>	1,000,000	986,176	5.13% due 07/15/29 <sup>3</sup>	1,450,000	1,135,833
Rocket Mortgage LLC / Rocket			8.13% due 02/01/27 <sup>3</sup>	900,000	804,743
Mortgage Company-Issuer, Inc.			5.50% due 10/15/29 <sup>3</sup>	250,000	198,089
3.88% due 03/01/31 <sup>3</sup>	724,000	648,559	CSC Holdings LLC		
4.00% due 10/15/33 <sup>3</sup>	350,000	300,229	3.38% due 02/15/31 <sup>3</sup>	1,025,000	733,259
Iron Mountain Information			4.13% due 12/01/30 <sup>3</sup>	975,000	706,034
Management Services, Inc.			4.63% due 12/01/30 <sup>3</sup>	950,000	462,306
5.00% due 07/15/32 <sup>3</sup>	1,000,000	923,305	McGraw-Hill Education, Inc.		
VFH Parent LLC / Valor Company-Issuer, Inc.			8.00% due 08/01/29 <sup>3</sup>	775,000	762,207
7.50% due 06/15/31 <sup>3</sup>	850,000	873,440	5.75% due 08/01/28 <sup>3</sup>	625,000	610,269
OneMain Finance Corp.			7.38% due 09/01/31 <sup>3</sup>	100,000	100,552
4.00% due 09/15/30	525,000	462,501	Cogent Communications Group		
3.88% due 09/15/28	375,000	346,771	Incorporated / Cogent		
SLM Corp.			Communications Finance, Inc.		
3.13% due 11/02/26	500,000	483,026	7.00% due 06/15/27 <sup>3</sup>	1,350,000	1,359,206
6.50% due 01/31/30	300,000	307,830	AMC Networks, Inc.		
Encore Capital Group, Inc.			4.25% due 02/15/29	1,750,000	1,312,774
9.25% due 04/01/29 <sup>3</sup>	600,000	628,393	Level 3 Financing, Inc.		
UWM Holdings LLC			10.50% due 05/15/30 <sup>3</sup>	625,000	669,683
6.63% due 02/01/30 <sup>3</sup>	625,000	619,895	11.00% due 11/15/29 <sup>3</sup>	520,747	580,394
Aretec Group, Inc.			Sunrise FinCo I B.V.		
10.00% due 08/15/30 <sup>3</sup>	575,000	617,318	4.88% due 07/15/31 <sup>3</sup>	1,200,000	1,091,238
HUB International Ltd.			Vmed O2 UK Financing I plc		
5.63% due 12/01/29 <sup>3</sup>	375,000	362,724	4.75% due 07/15/31 <sup>3</sup>	850,000	738,191
7.38% due 01/31/32 <sup>3</sup>	225,000	229,091	7.75% due 04/15/32 <sup>3</sup>	350,000	350,843
Kennedy-Wilson, Inc.			Outfront Media Capital LLC /		
4.75% due 02/01/30	450,000	402,486	Outfront Media Capital Corp.		
4.75% due 03/01/29	150,000	137,340	4.25% due 01/15/29 <sup>3</sup>	550,000	510,055
PennyMac Financial Services, Inc.			Gen Digital, Inc.		
7.88% due 12/15/29 <sup>3</sup>	325,000	338,098	6.25% due 04/01/33 <sup>3</sup>	475,000	472,840
7.13% due 11/15/30 <sup>3</sup>	175,000	177,794	Sirius XM Radio LLC		
Hightower Holding LLC			5.50% due 07/01/29 <sup>3</sup>	325,000	313,794
9.13% due 01/31/30 <sup>3</sup>	475,000	488,767	Zayo Group Holdings, Inc.		
Walker & Dunlop, Inc.			4.00% due 03/01/27 <sup>3</sup>	300,000	273,252
6.63% due 04/01/33 <sup>3</sup>	475,000	473,812	Cogent Communications Group LLC		
Ryan Specialty LLC			7.00% due 06/15/27 <sup>3</sup>	100,000	100,747
5.88% due 08/01/32 <sup>3</sup>	475,000	469,150	<b>Total Communications</b>		<u>16,465,108</u>
Liberty Mutual Group, Inc.			<b>ENERGY - 7.7%</b>		
4.30% due 02/01/61 <sup>3</sup>	750,000	466,904	CVR Energy, Inc.		
Rfna, LP			5.75% due 02/15/28 <sup>3</sup>	1,179,000	1,098,915
7.88% due 02/15/30 <sup>3</sup>	425,000	419,815	8.50% due 01/15/29 <sup>3</sup>	350,000	336,035
Sherwood Financing plc			ITT Holdings LLC		
8.00% (3 Month EURIBOR + 5.50%,			6.50% due 08/01/29 <sup>3</sup>	1,500,000	1,383,797
Rate Floor: 0.00%) due 12/15/29 <sup>0</sup>	EUR 375,000	405,699	Buckeye Partners, LP		
USI, Inc.			6.88% due 07/01/29 <sup>3</sup>	775,000	787,811
7.50% due 01/15/32 <sup>3</sup>	300,000	306,053	3.95% due 12/01/26	550,000	536,012
HOWDEN UK REFINANCE / US			Global Partners Limited Partnership		
7.25% due 02/15/31	200,000	201,847	/ GLP Finance Corp.		
<b>Total Financial</b>		<u>22,212,001</u>	7.00% due 08/01/27	1,075,000	1,071,795

## HIGH YIELD FUND

	FACE AMOUNT <sup>~</sup>	VALUE		FACE AMOUNT <sup>~</sup>	VALUE
6.88% due 01/15/29	250,000	\$ 249,527	Alcoa Nederland Holding B.V.		
TransMontaigne Partners LLC			7.13% due 03/15/31 <sup>3</sup>	275,000	\$ 283,078
8.50% due 06/15/30 <sup>3</sup>	1,100,000	1,108,097	Axalta Coating Systems Dutch Holding B B.V.		
Viper Energy, Inc.			7.25% due 02/15/31 <sup>3</sup>	250,000	257,833
7.38% due 11/01/31 <sup>3</sup>	1,015,000	1,060,855	Novelis, Inc.		
ONEOK, Inc.			6.88% due 01/30/30 <sup>3</sup>	200,000	202,830
5.38% due 06/01/29	925,000	938,827	Mirabela Nickel Ltd.		
Venture Global LNG, Inc.			due 06/24/19 <sup>†††2,5</sup>	278,115	1,391
8.13% due 06/01/28 <sup>3</sup>	525,000	536,462	<b>Total Basic Materials</b>		<u>11,886,991</u>
7.00% due 01/15/30 <sup>3</sup>	400,000	394,075	<b>TECHNOLOGY - 4.5%</b>		
Parkland Corp.			Dye & Durham Ltd.		
4.63% due 05/01/30 <sup>3</sup>	925,000	868,100	8.63% due 04/15/29 <sup>3</sup>	1,200,000	1,236,874
CQP Holdco Limited Partnership			SS&C Technologies, Inc.		
/ BIP-V Chinook Holdco LLC			5.50% due 09/30/27 <sup>3</sup>	1,075,000	1,066,869
7.50% due 12/15/33 <sup>3</sup>	600,000	632,195	ACI Worldwide, Inc.		
NuStar Logistics, LP			5.75% due 08/15/26 <sup>3</sup>	1,000,000	1,002,906
5.63% due 04/28/27	610,000	607,438	Capstone Borrower, Inc.		
Sunoco, LP			8.00% due 06/15/30 <sup>3</sup>	950,000	975,377
7.25% due 05/01/32 <sup>3</sup>	500,000	516,386	Dun & Bradstreet Corp.		
Venture Global Calcasieu Pass LLC			5.00% due 12/15/29 <sup>3</sup>	925,000	926,528
6.25% due 01/15/30 <sup>3</sup>	500,000	507,476	Cloud Software Group, Inc.		
Expand Energy Corp.			6.50% due 03/31/29 <sup>3</sup>	800,000	777,652
5.38% due 02/01/29	425,000	423,226	TeamSystem SpA		
Kinetik Holdings, LP			6.29% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/31/31 <sup>◇,3</sup>	EUR 700,000	758,441
5.88% due 06/15/30 <sup>3</sup>	350,000	346,354	Amentum Holdings, Inc.		
Hess Midstream Operations, LP			7.25% due 08/01/32 <sup>3</sup>	450,000	442,646
5.88% due 03/01/28 <sup>3</sup>	300,000	301,355	Playtika Holding Corp.		
<b>Total Energy</b>		<u>13,704,738</u>	4.25% due 03/15/29 <sup>3</sup>	500,000	440,148
<b>BASIC MATERIALS - 6.6%</b>			NCR Voyix Corp.		
Carpenter Technology Corp.			5.13% due 04/15/29 <sup>3</sup>	292,000	278,105
6.38% due 07/15/28	825,000	822,438	Central Parent LLC / CDK Global II		
7.63% due 03/15/30	650,000	669,529	LLC / CDK Financing Company, Inc.		
INEOS Finance plc			8.00% due 06/15/29 <sup>3</sup>	200,000	175,474
6.75% due 05/15/28 <sup>3</sup>	1,100,000	1,100,759	<b>Total Technology</b>		<u>8,081,020</u>
Ingevity Corp.			<b>UTILITIES - 0.9%</b>		
3.88% due 11/01/28 <sup>3</sup>	1,150,000	1,073,371	Terraform Global Operating, LP		
Minerals Technologies, Inc.			6.13% due 03/01/26 <sup>3</sup>	983,000	977,296
5.00% due 07/01/28 <sup>3</sup>	1,022,000	984,401	ContourGlobal Power Holdings S.A.		
Novelis Corp.			6.75% due 02/28/30 <sup>3</sup>	550,000	552,420
4.75% due 01/30/30 <sup>3</sup>	1,025,000	955,715	<b>Total Utilities</b>		<u>1,529,716</u>
SCIL IV LLC / SCIL USA Holdings LLC			<b>Total Corporate Bonds</b>		
5.38% due 11/01/26 <sup>3</sup>	950,000	934,425	(Cost \$149,668,903)		<u>144,347,665</u>
Illuminate Buyer LLC /			<b>SENIOR FLOATING RATE INTERESTS<sup>††,◇</sup> - 14.4%</b>		
Illuminate Holdings IV, Inc.			<b>CONSUMER, CYCLICAL - 3.1%</b>		
9.00% due 07/01/28 <sup>3</sup>	900,000	894,567	Blue Ribbon LLC		
Compass Minerals International, Inc.			12.31% (1 Month Term SOFR + 8.00%, Rate Floor: 8.75%) due 05/08/28	967,366	719,478
6.75% due 12/01/27 <sup>3</sup>	875,000	839,932	12.29% (3 Month Term SOFR + 8.00%, Rate Floor: 8.75%) due 05/08/28	347,204	338,524
Alumina Pty Ltd.			Alexander Mann		
6.38% due 09/15/32 <sup>3</sup>	800,000	786,504	10.44% (1 Month SOFR + 6.00%, Rate Floor: 6.00%) due 06/29/27	944,465	912,590
SK Invictus Intermediate II SARL					
5.00% due 10/30/29 <sup>3</sup>	800,000	750,336			
Arsenal AIC Parent LLC					
8.00% due 10/01/30 <sup>3</sup>	675,000	688,238			
Kaiser Aluminum Corp.					
4.50% due 06/01/31 <sup>3</sup>	725,000	641,644			

## HIGH YIELD FUND

	FACE AMOUNT <sup>~</sup>	VALUE		FACE AMOUNT <sup>~</sup>	VALUE
CCRR Parent, Inc. 8.82% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/06/28	1,514,037	\$ 628,326	Polaris Newco LLC 8.30% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 06/02/28	473,773	\$ 452,633
AmSpec Parent LLC 8.55% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 12/22/31	616,872	615,718	Xerox Corp. 8.28% ((3 Month Term SOFR + 4.00%) and (6 Month Term SOFR + 4.00%)), Rate Floor: 4.50%) due 11/17/29	432,692	411,464
ScribeAmerica Intermediate Holdco LLC (Healthchannels) 8.94% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 04/03/25	728,127	554,833	Cloud Software Group, Inc. 7.80% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 03/30/29	365,429	361,691
Secretariat Advisors LLC 8.31% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/21/32	423,925	421,805	Dye & Durham Corp. 8.40% (3 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 04/11/31	333,250	333,250
Accuride Corp. 8.79% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 03/07/30 <sup>††</sup>	203,521	392,133	Central Parent LLC 7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/06/29	273,625	234,154
First Brands Group LLC 9.55% (3 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 03/30/27	272,697	252,586	<b>Total Technology</b>		<u>4,894,222</u>
Galaxy US Opco, Inc. 9.29% (3 Month Term SOFR + 5.00%, Rate Floor: 5.50%) due 07/31/30	247,972	207,332	<b>CONSUMER, NON-CYCLICAL - 2.5%</b>		
Holding Socotec SAS 8.06% (3 Month SOFR + 3.75%, Rate Floor: 4.50%) due 06/30/28	200,000	199,750	Gibson Brands, Inc. 9.56% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 08/11/28	841,725	825,589
Asphalt Atd Holdco, LLC 11.30% (3 Month Term SOFR + 3.00%, Rate Floor: 7.30%) (in-kind rate was 4.00%) due 02/28/30 <sup>6</sup>	174,012	174,012	Recess Holdings, Inc. 8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 02/20/30	595,749	595,004
WW International, Inc. 8.05% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 04/13/28	491,625	122,415	Women's Care Holdings, Inc. 8.89% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 01/15/28	644,925	593,738
TransNetwork LLC 9.05% (3 Month Term SOFR + 4.75%, Rate Floor: 5.25%) due 12/29/30	49,748	49,748	Lyons Magnus 10.54% (3 Month Term SOFR + 6.25%, Rate Floor: 6.25%) due 05/10/27	599,991	557,991
American Tire Distributors, Inc. due 10/20/28 <sup>†††.5</sup>	360,947	—	IVI America LLC 8.05% (1 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 04/07/31	471,687	471,687
<b>Total Consumer, Cyclical</b>		<u>5,589,250</u>	Midwest Physician Administrative Services 7.56% (3 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 03/12/28	495,613	429,944
<b>TECHNOLOGY - 2.7%</b>			Balrog Acquisition, Inc. 8.94% (1 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 09/05/28 <sup>††</sup>	343,875	343,875
DS Admiral Bidco LLC 8.57% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 06/26/31	993,750	952,758	TGP Holdings LLC 7.67% (1 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/29/28	360,158	327,701
Pushpay USA, Inc. 8.30% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 08/15/31	675,000	675,000	Moran Foods LLC 11.65% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 06/30/26 <sup>†††</sup>	796,339	210,292
E2open LLC 7.94% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 02/04/28	498,706	497,255	Florida Food Products LLC 9.56% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 10/18/28	218,250	182,922
Blackhawk Network Holdings, Inc. 8.32% (1 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 03/12/29	496,256	493,686	<b>Total Consumer, Non-cyclical</b>		<u>4,538,743</u>
Modena Buyer LLC 8.79% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 07/01/31	498,750	482,331	<b>INDUSTRIAL - 2.5%</b>		
			Dispatch Terra Acquisition LLC 8.70% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/27/28	1,155,603	1,085,643



## HIGH YIELD FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Pelican Products, Inc. 8.81% (3 Month Term SOFR + 4.25%, Rate Floor: 4.75%) due 12/29/28	637,716	\$ 582,713	12.58% (3 Month Term SOFR + 1.50%, Rate Floor: 6.08%) (in-kind rate was 6.50%) due 03/12/29 <sup>6</sup>	38,977	\$ 22,510
Michael Baker International LLC 8.32% (1 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 12/01/28	502,600	500,926	Ardonagh Midco 3 plc 7.04% ((3 Month Term SOFR + 2.75%) and (6 Month Term SOFR + 2.75%), Rate Floor: 2.75%) due 02/15/31	250,000	246,563
Engineering Research And Consulting LLC 9.31% (3 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 08/29/31 <sup>†††</sup>	473,813	469,074	Saphilux SARL 7.93% (6 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/18/28	152,500	152,500
Cognita Ltd. 8.82% (1 Month SOFR + 4.00%, Rate Floor: 4.50%) due 10/27/31	448,875	448,036	Aretec Group, Inc. 7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 08/09/30	119,400	118,286
STS Operating, Inc. 8.42% (1 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 03/25/31	396,000	379,241	<b>Total Financial</b>		<u>3,218,111</u>
Mannington Mills, Inc. 9.05% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 03/07/32	300,000	297,000	<b>BASIC MATERIALS - 1.3%</b>		
Arcline FM Holdings, LLC 8.80% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 06/23/28	271,545	269,780	GrafTech Finance, Inc. 10.30% (3 Month Term SOFR + 6.00%, Rate Floor: 8.00%) due 12/21/29	790,136	805,448
Protective Industrial Products, Inc. 8.44% (1 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 12/29/27	248,708	238,759	Discovery Purchaser Corp. 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 10/04/29	772,813	764,359
Osmose Utility Services, Inc. 7.69% (1 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 06/23/28	198,458	<u>195,580</u>	NIC Acquisition Corp. 8.31% (3 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 12/29/27	653,766	538,265
<b>Total Industrial</b>		<u>4,466,752</u>	TPC Group, Inc. 9.95% (6 Month Term SOFR + 5.75%, Rate Floor: 5.75%) due 12/16/31	200,000	<u>195,666</u>
<b>FINANCIAL - 1.8%</b>			<b>Total Basic Materials</b>		<u>2,303,738</u>
Galaxy Bidco Ltd. 6.71% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 12/19/29	EUR 600,000	649,741	<b>ENERGY - 0.3%</b>		
Franchise Group, Inc. 9.30% (3 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 03/10/26	972,517	395,814	BANGL LLC 8.81% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/01/29	371,239	371,703
13.57% (1 Month Term SOFR + 9.11%, Rate Floor: 10.11%) due 04/30/25	243,694	243,694	Permian Production Partners LLC 12.44% (1 Month Term SOFR + 6.00%, Rate Floor: 10.44%) (in-kind rate was 2.00%) due 11/24/25 <sup>†††.6</sup>	70,339	<u>69,635</u>
Cobham Ultra SeniorCo SARL 8.43% (6 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 08/03/29	590,077	587,375	<b>Total Energy</b>		<u>441,338</u>
Asurion LLC 8.67% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 08/19/28	425,657	421,323	<b>COMMUNICATIONS - 0.2%</b>		
8.57% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 09/19/30	124,375	122,626	Level 3 Financing, Inc. due 03/21/32	375,000	<u>369,960</u>
Avison Young (Canada), Inc. 12.56% (3 Month Term SOFR + 1.50%, Rate Floor: 6.06%) (in-kind rate was 6.50%) due 03/12/29 <sup>6</sup>	220,787	174,974	<b>Total Senior Floating Rate Interests</b> (Cost \$28,781,369)		<u>25,822,114</u>
10.84% (3 Month Term SOFR + 6.25%, Rate Floor: 8.25%) due 03/12/28	83,121	82,705			

## HIGH YIELD FUND

	FACE AMOUNT <sup>~</sup>	VALUE
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 0.2%</b>		
<b>INFRASTRUCTURE - 0.2%</b>		
Hotwire Funding LLC		
2021-1, 4.46% due 11/20/51 <sup>3</sup>	400,000	\$ 385,832
<b>Total Asset-Backed Securities</b>		
(Cost \$400,000)		<u>385,832</u>
<b>Total Investments - 99.4%</b>		
(Cost \$186,604,020)		<u>\$ 178,057,788</u>
<b>Other Assets &amp; Liabilities, net - 0.6%</b>		<u>989,171</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 179,046,959</u>

Forward Foreign Currency Exchange Contracts<sup>††</sup>

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation (Depreciation)
Barclays Bank plc	EUR	Sell	5,805,000	6,363,093 USD	04/15/25	\$ 76,859
Toronto-Dominion Bank	EUR	Buy	10,000	10,962 USD	04/15/25	(132)
Morgan Stanley Capital Services LLC	CAD	Sell	535,000	371,948 USD	04/15/25	(219)
						<u>\$ 76,508</u>

<sup>~</sup> The face amount is denominated in U.S. dollars unless otherwise indicated.

\* Non-income producing security.

\*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).

<sup>†</sup> Value determined based on Level 1 inputs, unless otherwise noted.

<sup>††</sup> Value determined based on Level 2 inputs, unless otherwise noted.

<sup>†††</sup> Value determined based on Level 3 inputs.

<sup>◇</sup> Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$352,530 (cost \$616,314), or 0.2% of total net assets.

<sup>3</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$125,523,932 (cost \$129,971,275), or 70.1% of total net assets.

<sup>4</sup> Rate indicated is the 7-day yield as of March 31, 2025.

<sup>5</sup> Security is in default of interest and/or principal obligations.

<sup>6</sup> Payment-in-kind security.

CAD — Canadian Dollar

EUR — Euro

EURIBOR — European Interbank Offered Rate

plc — Public Limited Company

SARL — Société à Responsabilité Limitée

SOFR — Secured Overnight Financing Rate