	Shares		VALUE		Shares		VALUE
COMMON STOCKS† - 0.2%				PartnerRe Ltd.			
				4.88%	30,557	\$ 62	24,280
FINANCIAL - 0.2%	64.270	+	640.050	W R Berkley Corp.			
TPG Pace Beneficial II Corp.*,1	64,278	\$	640,858	4.13% due 03/30/61	26,092	45	52,696
AfterNext HealthTech Acquisition	20.200		201 426	First Republic Bank			
Corp. — Class A*,1	38,300		391,426	4.25%	77,975	41	15,607
Conyers Park III Acquisition	35 600		250.016	Total Financial		32,65	54,629
Corp. — Class A*,1	35,600		359,916				
Waverley Capital Acquisition	20 200		207.640	INDUSTRIAL - 0.0%			
Corp. 1 — Class A*,1	28,200		287,640	Constar International Holdings LLC*,†††	7		
Acropolis Infrastructure	24,000		252 227	Total Preferred Stocks			
Acquisition Corp. — Class A*,1	24,900		252,237	(Cost \$39,998,914)		32 65	54,629
Blue Whale Acquisition	20.700		205 750	,			7,027
Corp. I — Class A*, ¹	20,700		205,758	WARRANTS [†] - 0.0%			
Pershing Square Tontine	(22,000		(2	Conyers Park III Acquisition Corp.			
Holdings, Ltd. — Class A*,†††	622,890	_	63	Expiring 08/12/28 ¹	11,866		2,373
Total Financial			2,137,898	AfterNext HealthTech Acquisition Corp.			
COMMUNICATIONS - 0.0%				Expiring 07/09/23 ¹	12,766		2,126
Vacasa, Inc. — Class A*	31,926		30,719	Acropolis Infrastructure Acquisition Corp.			
vacasa, inc. — Class A	31,520	_	30,713	Expiring 03/31/26 ¹	8,300		1,414
INDUSTRIAL - 0.0%				Ginkgo Bioworks Holdings, Inc.			
Constar International Holdings LLC*,†††	68		_	Expiring 08/01/26	6,510		1,172
				Waverley Capital Acquisition Corp.			
Total Common Stocks			2 1 6 2 6 1 7	Expiring 04/30/27*, ¹	9,400		846
(Cost \$2,373,845)		_	2,168,617	Blue Whale Acquisition Corp.			
PREFERRED STOCKS ^{††} - 2.6%				Expiring 07/09/23*,1	5,174		433
FINANCIAL - 2.6%				Pershing Square Tontine			
Charles Schwab Corp.				Holdings, Ltd. — Class A			
4.00%*	8,500,000		6,693,750	Expiring 07/24/25** †††	69,210		7
Markel Corp.	0,500,000		0,023,730	MSD Acquisition Corp.			
6.00%	5,210,000		4,997,926	Expiring 05/13/23 ^{†††,1}	9,339		_
Bank of New York Mellon Corp.	3,2.0,000		.,,,,,,,,,	Total Warrants			
3.75%	3,900,000		3,215,940	(Cost \$83,106)			8,371
MetLife, Inc.	3,500,000		3,2.3,5.0	,			
3.85%	3,520,000		3,101,308	MONEY MARKET FUND [†] - 4.6%			
Wells Fargo & Co.	0,0=0,000		-,:-:,	Dreyfus Treasury Securities			
3.90%	3,250,000		2,868,808	Cash Management Fund —			
JPMorgan Chase & Co.	0,200,000		_,,	Institutional Shares, 4.43% ⁴	39,868,826	39,86	58,826
3.65%	2,350,000		2,056,250	Dreyfus Treasury Obligations			
Bank of America Corp.	_,,		_,,,,_,,	Cash Management Fund —			
6.13%	1,650,000		1,623,187	Institutional Shares, 4.69% ⁴	18,834,457	18,83	34,457
American Financial Group, Inc.	,,		,,	Total Money Market Fund			
4.50% due 09/15/60	68,048		1,259,568	(Cost \$58,703,283)		58,70)3,283
Globe Life, Inc.	,		.,,	,			
4.25% due 06/15/61	63,525		1,213,327				
Kuvare US Holdings, Inc.	,-		, -,-		FACE		
7.00% due 02/17/51 ³	1,000,000		1,005,000		Amount~		
Lincoln National Corp.	.,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
9.25%	850,000		847,875				
CNO Financial Group, Inc.	330,000		,0. 5	CORPORATE BONDS ^{††} - 30.0%			
5.13% due 11/25/60	48,000		780,000	FINANCIAL - 14.5%			
Depository Trust & Clearing Corp.	.5,550		,	Pershing Square Holdings Ltd.			
3.38% ³	1,000,000		757,347	3.25% due 10/01/31	6,200,000		02,638
Assurant, Inc.	.,000,000		,	3.25% due 11/15/30 ³	4,500,000	3,52	20,575
5.25% due 01/15/61	38,000		741,760	Nippon Life Insurance Co.			
	30,000		, , . 00	2.75% due 01/21/51 ^{2,3}	8,150,000	6,46	54,200

	FACE				FACE		
	A MOUNT~		VALUE		A MOUNT~		VALUE
BPCE S.A.				First American Financial Corp.			
2.28% due 01/20/32 ^{2,3}	8,200,000	\$	6,378,830	4.00% due 05/15/30	3,180,000	\$	2,873,921
Liberty Mutual Group, Inc.	-,,	•	-,,	Host Hotels & Resorts, LP	-,,	•	,,-
4.13% due 12/15/51 ^{2,3}	5,800,000		4,651,136	3.50% due 09/15/30	3,385,000		2,859,075
3.95% due 05/15/60 ³	2,150,000		1,498,009	Reinsurance Group of America, Inc.	3,303,000		2,035,073
GLP Capital Limited Partnership	2,150,000		1, 150,005	3.15% due 06/15/30	3,202,000		2,832,997
/ GLP Financing II, Inc.				Assurant, Inc.	3,202,000		2,032,777
4.00% due 01/15/31	4,650,000		3,988,818	2.65% due 01/15/32	2,300,000		1,734,955
5.30% due 01/15/29	1,900,000		1,812,885	4.90% due 03/27/28	1,100,000		1,081,100
Nationwide Mutual Insurance Co.	.,,,,,,,,,,		.,0.2,003	OneAmerica Financial Partners, Inc.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,,
4.35% due 04/30/50 ³	7,297,000		5,767,752	4.25% due 10/15/50 ³	3,620,000		2,644,093
Reliance Standard Life Global Funding II	,,25,,000		3,7 37 ,7 32	Rocket Mortgage LLC / Rocket	3,020,000		2,0,023
2.75% due 05/07/25 ³	5,989,000		5,686,267	Mortgage Company-Issuer, Inc.			
Wilton RE Ltd.	3,707,000		3,000,207	3.88% due 03/01/31 ³	3,150,000		2,611,791
6.00% †††,2,3,5	6,237,000		5,546,502	UBS Group AG	3,130,000		2,011,731
American Equity Investment Life Holding Co.	0,237,000		3,3 10,302	2.10% due 02/11/32 ^{2,3}	2,950,000		2,290,136
5.00% due 06/15/27	5,036,000		5,034,748	Corebridge Financial, Inc.	2,750,000		2,230,130
GA Global Funding Trust	3,030,000		3,034,740	3.90% due 04/05/32 ³	1,600,000		1,384,544
1.63% due 01/15/26 ³	5,450,000		4,949,900	6.88% due 12/15/52 ^{2,3}	1,000,000		891,450
Bank of America Corp.	J,+JU,000		4,545,500	Equitable Holdings, Inc.	1,000,000		0,1,70
2.59% due 04/29/31 ²	5,400,000		4,573,054	7.00% due 04/01/28	2,050,000		2,219,792
JPMorgan Chase & Co.	J, 1 00,000		7,373,037	Belrose Funding Trust	2,030,000		2,213,732
2.52% due 04/22/31 ²	2,210,000		1,889,257	2.33% due 08/15/30 ³	2,780,000		2,160,938
4.49% due 03/24/31 ²	1,600,000		1,554,432	Mizuho Financial Group, Inc.	2,780,000		2,100,336
2.96% due 05/13/31 ²	1,000,000		944,802	5.67% due 05/27/29 ²	2,100,000		2 120 590
· ·	1,093,000		944,002	Sumitomo Life Insurance Co.	2,100,000		2,129,589
Iron Mountain, Inc. 4.50% due 02/15/31 ³	1 017 000		1 (47 225	3.38% due 04/15/81 ^{2,3}	2 500 000		2 002 750
5.25% due 07/15/30 ³	1,917,000 1,283,000		1,647,335 1,156,858	Standard Chartered plc	2,500,000		2,093,750
5.63% due 07/15/30 ³				4.64% due 04/01/31 ^{2,3}	2 250 000		2 000 164
Allianz SE	1,000,000		913,540		2,250,000		2,090,164
3.20% ^{2,3,5}	E 000 000		2 507 426	Jefferies Finance LLC / JFIN			
Maple Grove Funding Trust I	5,000,000		3,507,436	Company-Issuer Corp. 5.00% due 08/15/28 ³	2,450,000		2,074,146
4.16% due 08/15/51 ³	4,750,000		3,410,028	Ceamer Finance LLC	2,430,000		2,074,140
Safehold Operating Partnership, LP	4,730,000		3,410,028	6.92% due 11/15/37 ^{†††}	2,000,000		1,966,908
2.85% due 01/15/32	2,428,000		1,886,233	Mid-Atlantic Military Family	2,000,000		1,500,506
2.80% due 06/15/31	1,931,000		1,507,784	Communities LLC			
PartnerRe Finance B LLC	1,551,000		1,307,704	5.30% due 08/01/50 ³	2 101 105		1 022 106
4.50% due 10/01/50 ²	4,040,000		3,353,200	Stewart Information Services Corp.	2,181,195		1,923,106
	4,040,000		3,333,200	•	2 250 000		1,769,071
Macquarie Group Ltd. 2.87% due 01/14/33 ^{2,3}	2,150,000		1,741,368	3.60% due 11/15/31 Westpac Banking Corp.	2,250,000		1,709,071
2.69% due 06/23/32 ^{2,3}	2,000,000		1,600,192	3.02% due 11/18/36 ²	1,200,000		940,235
FS KKR Capital Corp.	2,000,000		1,000,192	2.96% due 11/16/40	805,000		540,617
2.63% due 01/15/27	2,150,000		1,808,544	2.67% due 11/15/35 ²	295,000		229,772
3.25% due 07/15/27	1,800,000		1,525,032	Manulife Financial Corp.	293,000		229,772
	1,000,000		1,323,032		1 900 000		1 (50 (((
Fidelity National Financial, Inc.	2 005 000		2 (00 196	2.48% due 05/19/27	1,800,000		1,658,666
3.40% due 06/15/30	3,085,000		2,699,186	QBE Insurance Group Ltd. 5.88% ^{2,3,5}	1 750 000		1 (21 7(4
2.45% due 03/15/31	756,000		605,817		1,750,000		1,631,764
Jefferies Financial Group, Inc.	2 720 000		2 007 010	Americo Life, Inc.	2.000.000		1 (10 142
2.75% due 10/15/32	2,720,000		2,097,919	3.45% due 04/15/31 ³	2,060,000		1,610,142
2.63% due 10/15/31	1,400,000		1,069,725	KKR Group Finance Company VIII LLC	2 260 000		1 502 610
Fairfax Financial Holdings Ltd.	2 500 000		2 102 (1(3.50% due 08/25/50 ³	2,360,000		1,592,810
3.38% due 03/03/31	2,500,000		2,102,616	HS Wildcat LLC	1 000 455		1 570 700
5.63% due 08/16/32 ³	1,000,000		982,849	3.83% due 12/31/50 ^{†††}	1,996,455		1,578,700
Ares Finance Company II LLC	2 660 000		2 001 242	Trustage Financial Group, Inc.	1 750 000		1 566 100
3.25% due 06/15/30 ³	3,660,000		3,081,343	4.63% due 04/15/32 ³	1,750,000		1,566,198
Macquarie Bank Ltd. 3.62% due 06/03/30 ³	2 570 000		3 U&V E&E				
3.02/0 due 00/03/30	3,570,000		3,080,585				

	Face Amount~	V ALUE		Face Amount [~]	Value
Dyal Capital Partners III			Brookfield Finance LLC		
4.40% due 06/15/40 ^{†††}	1,750,000	\$ 1,493,285	3.45% due 04/15/50	470,000	\$ 318,725
Global Atlantic Finance Co.	, ,	, ,	Cushman & Wakefield US Borrower LLC	,	,
3.13% due 06/15/31 ³	1,800,000	1,417,904	6.75% due 05/15/28 ³	296,000	265,002
Brookfield Finance, Inc.	, ,	, ,	KKR Group Finance Company III LLC	,	,
3.50% due 03/30/51	1,250,000	832,063	5.13% due 06/01/44 ³	100,000	88,043
4.70% due 09/20/47	650,000	561,444	Total Financial		184,750,774
Australia & New Zealand Banking Group Ltd.			Total I manetal		101,730,771
2.57% due 11/25/35 ^{2,3}	1,800,000	1,389,321	CONSUMER, CYCLICAL - 3.7%		
Muenchener Rueckversicherungs-			Hyatt Hotels Corp.		
Gesellschaft AG in Muenchen			5.63% due 04/23/25	3,950,000	3,929,230
5.88% due 05/23/42 ^{2,3}	1,350,000	1,335,066	6.00% due 04/23/30	3,010,000	3,057,019
AmFam Holdings, Inc.			Choice Hotels International, Inc.		
2.81% due 03/11/31 ³	1,750,000	1,332,226	3.70% due 01/15/31	7,340,000	6,507,939
Lincoln National Corp.			Whirlpool Corp.		
4.38% due 06/15/50	1,580,000	1,193,816	4.60% due 05/15/50	6,145,000	5,115,438
ABN AMRO Bank N.V.			Delta Air Lines, Inc.		
2.47% due 12/13/29 ^{2,3}	1,400,000	1,176,980	7.00% due 05/01/25 ³	3,014,000	3,089,720
National Australia Bank Ltd.			Alt-2 Structured Trust		
2.33% due 08/21/30 ³	1,500,000	1,171,188	2.95% due 05/14/31 ^{†††}	3,382,084	3,030,224
Mitsubishi UFJ Financial Group, Inc.			Delta Air Lines Inc. / SkyMiles IP Ltd.		
5.44% due 02/22/34 ²	1,100,000	1,111,491	4.50% due 10/20/25 ³	2,886,000	2,837,489
Societe Generale S.A.			Smithsonian Institution		
2.89% due 06/09/32 ^{2,3}	1,300,000	1,024,147	2.70% due 09/01/44	4,000,000	2,777,649
Prudential Financial, Inc.			British Airways Class A Pass Through Trust		
3.70% due 10/01/50 ²	1,160,000	944,900	4.25% due 11/15/32 ³	2,052,162	1,917,101
Fort Benning Family Communities LLC			2.90% due 03/15/35 ³	824,049	675,342
6.09% due 01/15/51 ³	880,789	869,789	Marriott International, Inc.		
Sumitomo Mitsui Financial Group, Inc.			2.85% due 04/15/31	1,800,000	1,533,248
2.22% due 09/17/31	1,050,000	839,423	2.75% due 10/15/33	650,000	526,037
Apollo Management Holdings, LP			4.90% due 04/15/29	470,000	465,882
2.65% due 06/05/30 ³	930,000	777,715	Mileage Plus Holdings LLC / Mileage		
Central Storage Safety Project Trust			Plus Intellectual Property Assets Ltd.	000	0 - 40
4.82% due 02/01/38 ⁶	882,240	758,918	6.50% due 06/20/27 ³	2,167,500	2,160,521
CNO Financial Group, Inc.			BorgWarner, Inc.	2 27 2 20 2	2 1 1 7 2 4 7
5.25% due 05/30/29	700,000	676,542	2.65% due 07/01/27	2,310,000	2,117,947
Penn Mutual Life Insurance Co.			Warnermedia Holdings, Inc.	7 (50 000	7 226 005
3.80% due 04/29/61 ³	950,000	671,614	5.14% due 03/15/52 ³	1,650,000	1,336,885
Protective Life Corp.			6.41% due 03/15/26	600,000	603,030
3.40% due 01/15/30 ³	740,000	652,391	Steelcase, Inc.	7 060 000	7 672 606
Brown & Brown, Inc.			5.13% due 01/18/29	1,862,000	1,673,696
2.38% due 03/15/31	800,000	639,436	Ferguson Finance plc	1 204 000	7.044.646
Accident Fund Insurance Company of America			3.25% due 06/02/30 ³	1,204,000	1,044,646
8.50% due 08/01/32 ³	600,000	628,480	4.65% due 04/20/32 ³	600,000	570,074
Western & Southern Life Insurance Co.			Walgreens Boots Alliance, Inc.	1 5 41 000	1 152 044
3.75% due 04/28/61 ³	850,000	592,049	4.10% due 04/15/50	1,541,000	1,152,844
Assured Guaranty US Holdings, Inc.			American Airlines Class AA		
3.60% due 09/15/51	800,000	554,545	Pass Through Trust	710 500	6.45, 463
Kemper Corp.			3.20% due 06/15/28	719,500	645,463
2.40% due 09/30/30	675,000	541,790	JB Poindexter & Company, Inc.	200 000	107 500
Fidelity & Guaranty Life Holdings, Inc.			7.13% due 04/15/26 ³	200,000	187,500
5.50% due 05/01/25 ³	400,000	398,812	Total Consumer, Cyclical		46,954,924
Cooperatieve Rabobank UA			CONSUMER, NON-CYCLICAL - 3.3%		
4.66% due 08/22/28 ^{2,3}	400,000	388,680	CoStar Group, Inc.		
Hanover Insurance Group, Inc.	100 000	202 7 4 1	2.80% due 07/15/30 ³	5,810,000	4,868,169
2.50% due 09/01/30	480,000	383,164	2.00,0 0.00 0.1.5150	5,510,000	.,500,103

	FACE				FACE	.,
	Amount~		VALUE		Amount~	VALUE
Altria Group, Inc.				Triton Container International Limited		
3.40% due 05/06/30	2,510,000	2,23	1,942	/ TAL International Container Corp.		
3.70% due 02/04/51	2,350,000		4,219	3.25% due 03/15/32	200,000	\$ 157,795
4.45% due 05/06/50	390,000		0,737	Total Consumer, Non-cyclical		42,583,274
Quanta Services, Inc.	,		,	Total Consumer, Non-cyclical		42,303,274
2.90% due 10/01/30	4,175,000	3,60	0,168	INDUSTRIAL - 3.2%		
BAT Capital Corp.	, ,	,	,	Boeing Co.		
3.98% due 09/25/50	2,800,000	1,92	2,323	5.81% due 05/01/50	6,878,000	6,923,856
4.70% due 04/02/27	1,410,000		3,491	5.04% due 05/01/27	2,150,000	2,165,593
Global Payments, Inc.	, ,	,	,	2.20% due 02/04/26	1,000,000	927,838
2.90% due 05/15/30	1,620,000	1.37	1,780	FLNG Liquefaction 3 LLC		
2.90% due 11/15/31	1,650,000		1,247	3.08% due 06/30/39 ^{†††}	4,206,020	3,389,175
Smithfield Foods, Inc.	.,050,000	.,55	.,,	Howmet Aerospace, Inc.		
2.63% due 09/13/31 ³	2,400,000	1.81	3,920	3.00% due 01/15/29	3,800,000	3,369,080
3.00% due 10/15/30 ³	970,000		3,953	Cellnex Finance Company S.A.		
Becle, SAB de CV	27.0,000	• • •	5,255	3.88% due 07/07/41 ³	4,150,000	3,048,050
2.50% due 10/14/31 ³	2,700,000	2 19	2,301	TD SYNNEX Corp.		
Royalty Pharma plc	2,700,000	2,15	2,301	2.65% due 08/09/31	2,142,000	1,696,825
3.55% due 09/02/50	2,690,000	1 85	4,300	2.38% due 08/09/28	1,600,000	1,327,054
JBS USA LUX S.A. / JBS USA Food	2,030,000	1,03	1,500	Vontier Corp.	, ,	, ,
Company / JBS USA Finance, Inc.				2.95% due 04/01/31	3,450,000	2,761,690
3.00% due 05/15/32 ³	1,750,000	1 37	0,618	Flowserve Corp.	, ,	, ,
4.38% due 02/02/52 ³	600,000		3,606	3.50% due 10/01/30	1,810,000	1,565,277
Triton Container International Ltd.	000,000	7.7	5,000	2.80% due 01/15/32	1,150,000	912,285
3.15% due 06/15/31 ³	2,100,000	1 66	9,839	Acuity Brands Lighting, Inc.	,,	,
Emory University	2,100,000	1,00	,037	2.15% due 12/15/30	3,000,000	2,445,518
2.97% due 09/01/50	2,000,000	1 44	3,661	IP Lending II Ltd.	2,222,222	_, ,
Yale-New Haven Health Services Corp.	2,000,000	1,77	5,001	3.65% due 07/15/25 ³	2,450,000	2,367,312
2.50% due 07/01/50	2,250,000	1 40	9,343	Owens Corning	,,	, ,-
California Institute of Technology	2,230,000	1,40	,,,,,,,	3.88% due 06/01/30	2,380,000	2,203,047
3.65% due 09/01/19	2,000,000	1 40	4,388	Fortune Brands Innovations, Inc.	_,,	_,,
Kimberly-Clark de Mexico SAB de CV	2,000,000	1,40	7,500	4.00% due 03/25/32	2,050,000	1,835,347
2.43% due 07/01/31 ³	1,500,000	1 2/	6,972	Stadco LA, LLC	,,	,,-
Transurban Finance Company Pty Ltd.	1,300,000	1,24	0,372	3.75% due 05/15/56 ^{†††}	2,000,000	1,463,247
2.45% due 03/16/31 ³	1,300,000	1.06	0,025	Amcor Flexibles North America, Inc.	_,,,,,,,,	.,,=
Universal Health Services, Inc.	1,500,000	1,00	0,023	2.63% due 06/19/30	1,230,000	1,031,837
2.65% due 10/15/30	1,320,000	1 05	8,362	IP Lending V Ltd.	1,200,000	1,021,021
Cheplapharm Arzneimittel GmbH	1,320,000	1,03	0,302	5.13% due 04/02/26 ³	1,050,000	945,000
4.38% due 01/15/28	EUR 1,000,000	1 00	6,796	Norfolk Southern Corp.	1,000,000	2 12,000
Kraft Heinz Foods Co.	LOK 1,000,000	1,00	0,790	4.10% due 05/15/21	600,000	423,127
7.13% due 08/01/39 ³	650,000	7.1	3,053	Total Industrial	000,000	40,801,158
Wisconsin Alumni Research Foundation	030,000	/4	5,055	iotai muustriai		40,001,136
3.56% due 10/01/49	1,000,000	7.1	1,444	TECHNOLOGY - 1.4%		
OhioHealth Corp.	1,000,000	/4	1,444	Broadcom, Inc.		
•	1 000 000	72	1 711	4.93% due 05/15/37 ³	2,306,000	2,097,042
3.04% due 11/15/50 Memorial Sloan-Kettering Cancer Center	1,000,000	/3	1,711	4.15% due 11/15/30	1,702,000	1,578,453
•	1 000 000	70	C E20	3.19% due 11/15/36 ³	217,000	164,446
2.96% due 01/01/50 Johns Hopkins University	1,000,000	70	6,538	Entegris Escrow Corp.	,	,
, ,	1 000 000		0.406	4.75% due 04/15/29 ³	3,700,000	3,497,990
2.81% due 01/01/60	1,000,000	ьь	0,496	Oracle Corp.	, ,	, ,
Children's Hospital Corp.	7 000 000		7 040	3.95% due 03/25/51	2,128,000	1,601,272
2.59% due 02/01/50	1,000,000	64	7,048	5.55% due 02/06/53	1,510,000	1,437,583
Children's Health System of Texas	1 000 000	-	2 252	CDW LLC / CDW Finance Corp.	.,5.0,000	., .5.,505
2.51% due 08/15/50	1,000,000	63	3,252	3.57% due 12/01/31	2,600,000	2,236,338
Catalent Pharma Solutions, Inc.	250,000	27	0 777	-	_, , ,	-, 3,555
3.13% due 02/15/29 ³	250,000	21	9,777			

	Face Amount~	Value		Face Amount	Value
	AMOUNI	VALUE		AMOUNI	VALUE
Leidos, Inc.			CSC Holdings LLC		
2.30% due 02/15/31	1,750,000		4.13% due 12/01/30 ³	600,000	\$ 430,914
5.75% due 03/15/33	500,000	511,020	Altice France S.A.		
4.38% due 05/15/30	200,000	188,421	5.13% due 01/15/29 ³	250,000	190,507
MSCI, Inc.	1 200 000	1 112 125	Telenet Finance Luxembourg Notes SARL	200.000	104 000
3.63% due 11/01/31 ³ CGI, Inc.	1,300,000	1,113,125	5.50% due 03/01/28	200,000	184,000
2.30% due 09/14/31	1,300,000	1,026,718	Total Communications		15,935,645
Fidelity National Information Services, Inc.	1,500,000	1,020,710	BASIC MATERIALS - 0.9%		
5.63% due 07/15/52	750,000	719,681	Newcrest Finance Pty Ltd.		
Total Technology	, 50,000	17,592,093	3.25% due 05/13/30 ³	3,522,000	3,113,518
iotai recimology		17,332,033	4.20% due 05/13/50 ³	3,235,000	2,575,920
ENERGY - 1.3%			Anglo American Capital plc		
BP Capital Markets plc			5.63% due 04/01/30 ³	1,800,000	1,810,920
4.88% ^{2,5}	7,530,000	6,842,888	3.95% due 09/10/50 ³	970,000	742,682
Galaxy Pipeline Assets Bidco Ltd.	2 006 000	2 240 267	2.63% due 09/10/30 ³	250,000	208,008
3.25% due 09/30/40 ³	2,986,000	2,348,367	Yamana Gold, Inc.	7 200 000	005.464
Targa Resources Partners Limited Partnership / Targa Resources			2.63% due 08/15/31 BHP Billiton Finance USA Ltd.	1,200,000	965,464
Partners Finance Corp.			4.90% due 02/28/33	900,000	918,210
6.88% due 01/15/29	2,158,000	2,199,474	Reliance Steel & Aluminum Co.	200,000	710,210
Magellan Midstream Partners, LP	2,130,000	2,133,171	2.15% due 08/15/30	810,000	680,018
3.95% due 03/01/50	2,000,000	1,510,766	Total Basic Materials	,	11,014,740
Midwest Connector Capital Company LLC					11,011,710
4.63% due 04/01/29 ³	1,050,000	984,128	UTILITIES - 0.4%		
NuStar Logistics, LP			AES Corp.		
6.38% due 10/01/30	534,000	512,373	3.95% due 07/15/30 ³	1,760,000	1,575,728
6.00% due 06/01/26	200,000	196,042	NRG Energy, Inc.	7 750 000	1 407 01 4
TransCanada PipeLines Ltd.			2.45% due 12/02/27 ³	1,750,000	1,497,214
6.20% due 03/09/26	700,000	704,877	Alexander Funding Trust 1.84% due 11/15/23 ³	950,000	921,483
Greensaif Pipelines Bidco SARL	400,000	427.240	Enel Finance International N.V.	930,000	921, 4 03
6.51% due 02/23/42 ³ Greensaif Pipelines Bidco Sarl	400,000	421,348	5.00% due 06/15/32 ³	850,000	799,372
6.13% due 02/23/38 ³	350,000	360,080	Total Utilities	050,000	4,793,797
Total Energy	330,000		iotai otilities		4,733,737
iotal Energy		16,080,343	Total Corporate Bonds		200 506 740
COMMUNICATIONS - 1.3%			(Cost \$455,934,346)		380,506,748
British Telecommunications plc	2 000 000	2 204 244	ASSET-BACKED SECURITIES ^{††} - 26.9%		
4.88% due 11/23/81 ^{2,3}	2,900,000	2,284,344	COLLATERALIZED LOAN OBLIGATIONS - 17	.5%	
4.25% due 11/23/81 ^{2,3}	500,000	433,225	LoanCore Issuer Ltd.		
9.63% due 12/15/30 Paramount Global	150,000	187,017	2021-CRE5 C, 7.03% (1 Month		
4.95% due 05/19/50	2,490,000	1,863,721	USD LIBOR + 2.35%, Rate		
2.90% due 01/15/27	450,000	409,974	Floor: 2.35%) due 07/15/36 ^{4,3}	7,500,000	6,922,183
Charter Communications Operating	.50,000	.05,57	2021-CRE4 D, 7.17% (30 Day		
LLC / Charter Communications			Average SOFR + 2.61%, Rate	4.426.000	4 102 774
Operating Capital			Floor: 2.50%) due 07/15/35°	4,426,000	4,193,774
3.90% due 06/01/52	3,350,000	2,214,437	2021-CRE6 C, 6.98% (1 Month USD LIBOR + 2.30%, Rate		
Level 3 Financing, Inc.			Floor: 2.30%) due 11/15/38 ⁴ ,3	4,000,000	3,705,388
4.25% due 07/01/28 ³	2,175,000	1,227,135	2021-CRE4 C, 6.37% (30 Day	1,000,000	3,703,300
3.88% due 11/15/29 ³	1,150,000	832,290	Average SOFR + 1.81%, Rate		
Virgin Media Secured Finance plc			Floor: 1.70%) due 07/15/35 ^{\$\display\$}	1,000,000	936,837
4.50% due 08/15/30 ³	2,350,000	2,020,553		, ,	,
Vodafone Group plc	2 550 000	2 012 204			
4.13% due 06/04/81 ² Rogers Communications, Inc.	2,550,000	2,012,384			
4.55% due 03/15/52 ³	2,000,000	1,645,144			
5570 446 65/ 15/52	2,000,000	1,013,177			

	Face Amount~	Value		Face Amount~	V alue
Woodmont Trust			Palmer Square Loan Funding Ltd.		
2020-7A A1A, 6.69% (3 Month			2021-1A A2, 6.06% (3 Month		
USD LIBOR + 1.90%, Rate	12 000 000	¢ 11 001 005	USD LIBOR + 1.25%, Rate	2 000 000	ф 1061.66E
Floor: 1.90%) due 01/15/32 ^{4,3}	12,000,000	\$ 11,891,965	Floor: 1.25%) due 04/20/29 ^{4,3}	2,000,000	\$ 1,961,665
2020-7A B, 7.39% (3 Month USD			2021-1A B, 6.61% (3 Month USD		
LIBOR + 2.60%, Rate Floor:	2.750.000	2 626 516	LIBOR + 1.80%, Rate Floor:	2 000 000	1 0 45 727
2.60%) due 01/15/32 ^{♦,3}	3,750,000	3,626,516	1.80%) due 04/20/29 ^{♦,3}	2,000,000	1,945,737
Octagon Investment Partners 49 Ltd.			2021-3A C, 7.31% (3 Month USD		
2021-5A B, 6.34% (3 Month USD			LIBOR + 2.50%, Rate Floor:	2 000 000	1 007 542
LIBOR + 1.55%, Rate Floor: 1.55%) due 01/15/33 ^{♦,3}	0 500 000	9 260 020	2.50%) due 07/20/29 ^{¢,3}	2,000,000	1,897,542
	8,500,000	8,260,020	2021-2A C, 7.32% (3 Month USD		
2021-5A C, 6.84% (3 Month USD			LIBOR + 2.40%, Rate Floor:	1 000 000	000.636
LIBOR + 2.05%, Rate Floor: 2.05%) due 01/15/33 ^{♦,3}	7 450 000	7 127 000	2.40%) due 05/20/29 ^{♦,3}	1,000,000	959,616
	7,450,000	7,137,098	Golub Capital Partners CLO 33M Ltd.		
Cerberus Loan Funding XXX, LP			2021-33A AR2, 6.82% (3 Month		
2020-3A A, 6.64% (3 Month USD LIBOR + 1.85%, Rate Floor:			USD LIBOR + 1.86%, Rate	6,500,000	6,083,897
1.85%) due 01/15/33 ^{\$\circ\$,3}	12 500 000	13,368,352	Floor: 1.86%) due 08/25/33 ^{♦,3} Golub Capital Partners CLO 16 Ltd.	0,300,000	0,065,697
2020-3A B, 7.29% (3 Month USD	13,500,000	13,300,332	•		
LIBOR + 2.50%, Rate Floor:			2021-16A A1R2, 6.43% (3 Month		
2.50%) due 01/15/33 ^{\$\chi,3}	2,000,000	1,948,854	USD LIBOR + 1.61%, Rate Floor: 1.61%) due 07/25/33 ^{♦,3}	4,000,000	3,938,696
LCCM Trust	2,000,000	1,340,034	2021-16A A2R2, 6.62% (3 Month	4,000,000	3,336,030
2021-FL3 A, 6.13% (1 Month USD			USD LIBOR + 1.80%, Rate		
LIBOR + 1.45%, Rate Floor:			Floor: 1.80%) due 07/25/33 ^{6,3}	2,000,000	1,918,241
1.45%) due 11/15/38 ^{\$\display\$}	6,000,000	5,788,068	ABPCI Direct Lending Fund CLO II LLC	2,000,000	1,510,241
2021-FL3 AS, 6.48% (1 Month	0,000,000	3,766,006	2021-1A A1R, 6.41% (3 Month		
USD LIBOR + 1.80%, Rate			USD LIBOR + 1.60%, Rate		
Floor: 1.80%) due 11/15/38 ^{4,3}	3,950,000	3,805,598	Floor: 1.60%) due 04/20/32 ⁴ ,3	5,500,000	5,352,436
2021-FL2 C, 6.83% (1 Month	3,730,000	3,803,378	Cerberus Loan Funding XXXII, LP	3,300,000	3,332,430
USD LIBOR + 2.15%, Rate			2021-2A A, 6.41% (3 Month USD		
Floor: 2.15%) due 12/13/38 ^{♦,3}	3,100,000	2,814,808	LIBOR + 1.62%, Rate Floor:		
AMMC CLO XIV Ltd.	3,100,000	2,011,000	1.62%) due 04/22/33 ^{4,3}	4,250,000	4,152,456
2021-14A A2R2, 6.22% (3 Month			2021-2A C, 7.64% (3 Month USD	1,230,000	1,132,130
USD LIBOR + 1.40%, Rate			LIBOR + 2.85%, Rate Floor:		
Floor: 1.40%) due 07/25/29 ^{♦,3}	8,000,000	7,848,982	2.85%) due 04/22/33 ^{4,3}	1,250,000	1,164,884
Dryden 36 Senior Loan Fund	0,000,000	7,010,302	FS Rialto Issuer LLC	1,230,000	1,101,001
2020-36A CR3, 6.84% (3 Month			2022-FL6 B, 8.32% (1 Month		
USD LIBOR + 2.05%, Rate			Term SOFR + 3.63%, Rate		
Floor: 2.05%) due 04/15/29 ^{4,3}	8,000,000	7,821,515	Floor: 3.63%) due 08/17/37 ^{\$\phi,3}	2,500,000	2,475,251
Madison Park Funding XLVIII Ltd.	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2022-FL6 AS, 7.82% (1 Month	,,	, , .
2021-48A B, 6.25% (3 Month			Term SOFR + 3.13%, Rate		
USD LIBOR + 1.45%, Rate			Floor: 3.13%) due 08/17/37 ^{♦,3}	1,500,000	1,485,706
Floor: 1.45%) due 04/19/33 ^{♦,3}	4,000,000	3,901,351	2022-FL7 B, 8.60% (1 Month		
2021-48A C, 6.80% (3 Month			Term SOFR + 3.91%, Rate		
USD LIBOR + 2.00%, Rate			Floor: 3.91%) due 10/19/39 [♦]	250,000	247,439
Floor: 2.00%) due 04/19/33 ^{♦,3}	4,000,000	3,872,755	KREF Funding V LLC		
MF1 Multifamily Housing			6.43% (1 Month USD LIBOR + 1.75%,		
Mortgage Loan Trust			Rate Floor: 1.75%) due 06/25/26 ^{♦,†††}	4,204,302	4,180,124
2021-FL6 D, 7.26% (1 Month			0.15% due 06/25/26 ^{†††,7}	21,818,182	10,691
USD LIBOR + 2.55%, Rate			THL Credit Lake Shore MM CLO I Ltd.		
Floor: 2.55%) due 07/16/36 [¢]	4,000,000	3,693,999	2021-1A A1R, 6.49% (3 Month		
2021-FL6 C, 6.56% (1 Month			LICD LIDOD , 1 700/ Data		
			USD LIBOR + 1.70%, Rate		
USD LIBOR + 1.85%, Rate Floor: 1.85%) due 07/16/36 ^{¢,3}			Floor: 1.70%) due 04/15/33 ^{\$\phi,3}	4,250,000	4,145,998

	Face Amount [~]	VALUE		Face Amount [~]	Value
Fortress Credit Opportunities IX CLO Ltd.			Fortress Credit Opportunities XI CLO Ltd.		
2021-9A A2TR, 6.59% (3 Month			2018-11A A1T, 6.09% (3 Month		
USD LIBOR + 1.80%, Rate			USD LIBOR + 1.30%, Rate		
Floor: 1.80%) due 10/15/33 ^{♦,3}	3,250,000	\$ 3,108,038	Floor: 0.00%) due 04/15/31 ^{\$\display\$}	2,000,000	\$ 1,973,274
2021-9A A1TR, 6.34% (3 Month			MidOcean Credit CLO VII		
USD LIBOR + 1.55%, Rate			2020-7A BR, 6.39% (3 Month		
Floor: 1.55%) due 10/15/33 ^{¢,3}	1,000,000	969,048	USD LIBOR + 1.60%, Rate		
Golub Capital Partners CLO 36M Ltd.			Floor: 0.00%) due 07/15/29 ^{♦,3}	2,000,000	1,954,031
2018-36A A, 6.11% (3 Month			Neuberger Berman Loan Advisers CLO 40 Ltd.		
USD LIBOR + 1.30%, Rate			2021-40A C, 6.54% (3 Month		
Floor: 0.00%) due 02/05/31 ^{♦,3}	4,100,000	4,042,729	USD LIBOR + 1.75%, Rate		
Cerberus Loan Funding XXXI, LP			Floor: 1.75%) due 04/16/33 ^{♦,3}	2,000,000	1,927,465
2021-1A A, 6.29% (3 Month USD			ABPCI Direct Lending Fund IX LLC		
LIBOR + 1.50%, Rate Floor:			2021-9A A2R, 6.62% (3 Month		
1.50%) due 04/15/32 ^{♦,3}	3,963,475	3,928,947	USD LIBOR + 1.80%, Rate		
BSPDF Issuer Ltd.			Floor: 1.80%) due 11/18/31 ^{¢,3}	2,000,000	1,917,727
2021-FL1 C, 6.93% (1 Month			ACRES Commercial Realty Ltd.		
USD LIBOR + 2.25%, Rate			2021-FL2 AS, 6.46% (1 Month		
Floor: 2.25%) due 10/15/36 ^{♦,3}	4,000,000	3,644,080	USD LIBOR + 1.75%, Rate		
ABPCI Direct Lending Fund CLO I LLC			Floor: 1.75%) due 01/15/37 ^{\$}	2,000,000	1,912,023
2021-1A A1A2, 6.51% (3 Month			Magnetite XXIX Ltd.		
USD LIBOR + 1.70%, Rate			2021-29A C, 6.44% (3 Month		
Floor: 1.70%) due 07/20/33 ^{♦,3}	3,750,000	3,609,219	USD LIBOR + 1.65%, Rate		
Cerberus Loan Funding XL LLC			Floor: 1.65%) due 01/15/34 ^{¢,3}	2,000,000	1,906,928
2023-1A A, 7.19% (3 Month Term			Cerberus Loan Funding XXXIII, LP		
SOFR + 2.40%, Rate Floor:			2021-3A B, 6.64% (3 Month USD		
2.40%) due 03/22/35 ^{♦,3}	3,500,000	3,500,000	LIBOR + 1.85%, Rate Floor:		
PFP Ltd.			1.85%) due 07/23/33 ^{⋄,3}	2,000,000	1,898,427
2021-7 D, 7.13% (1 Month USD			FS Rialto		
LIBOR + 2.40%, Rate Floor:			2021-FL3 C, 6.78% (1 Month		
2.40%) due 04/14/38 ^{♦,3}	3,749,813	3,495,783	USD LIBOR + 2.05%, Rate		
ABPCI Direct Lending Fund CLO V Ltd.			Floor: 2.05%) due 11/16/36 [♦]	2,000,000	1,881,054
2021-5A A1R, 6.31% (3 Month			BRSP Ltd.		
USD LIBOR + 1.50%, Rate			2021-FL1 C, 6.91% (1 Month		
Floor: 1.50%) due 04/20/31 ^{♦,3}	3,250,000	3,192,435	USD LIBOR + 2.15%, Rate		
BXMT Ltd.			Floor: 2.15%) due 08/19/38 ^{4,3}	2,000,000	1,865,084
2020-FL2 A, 5.76% (1 Month			Canyon Capital CLO Ltd.		
Term SOFR + 1.01%, Rate			2018-1A A2R, 6.30% (3 Month		
Floor: 0.90%) due 02/15/38 ^{♦,3}	3,257,572	3,180,398	USD LIBOR + 1.50%, Rate		
Owl Rock CLO IV Ltd.			Floor: 1.50%) due 01/30/31 ^{♦,3}	1,900,000	1,809,072
2021-4A A1R, 6.52% (3 Month			OCP CLO Ltd.		
USD LIBOR + 1.60%, Rate	2 250 200	2 7 44 275	2020-4A A2RR, 6.27% (3 Month		
Floor: 1.60%) due 08/20/33 ^{♦,3}	3,250,000	3,144,375	USD LIBOR + 1.45%, Rate		
GoldenTree Loan Management US CLO 1 Ltd.			Floor: 1.45%) due 04/24/29 ^{♦,3}	1,500,000	1,475,725
2021-9A C, 6.61% (3 Month USD			Golub Capital Partners CLO 54M L.P		
LIBOR + 1.80%, Rate Floor:	2 000 000	2.045.000	2021-54A B, 6.66% (3 Month		
1.80%) due 01/20/33 ^{♦,3}	3,000,000	2,845,900	USD LIBOR + 1.85%, Rate	7 500 000	7 400 404
VOYA CLO			Floor: 1.85%) due 08/05/33 ^{♦,3}	1,500,000	1,409,494
2021-2A A2AR, 6.44% (3 Month			STWD Ltd.		
USD LIBOR + 1.65%, Rate	2 550 000	2 402 065	2019-FL1 D, 7.12% (1 Month		
Floor: 1.65%) due 06/07/30 ^{♦,3}	2,550,000	2,482,965	Term SOFR + 2.46%, Rate	1 450 000	1 200 042
Apres Static CLO Ltd.			Floor: 2.35%) due 07/15/38 ^{\$\phi,3}	1,459,000	1,389,042
2020-1A A2R, 6.49% (3 Month			Owl Rock CLO I Ltd.		
USD LIBOR + 1.70%, Rate	2 000 000	1 000 011	2019-1A A, 6.72% (3 Month USD		
Floor: 0.00%) due 10/15/28 ^{♦,3}	2,000,000	1,980,911	LIBOR + 1.80%, Rate Floor:	1 000 000	001 100
			1.80%) due 05/20/31 ^{4,3}	1,000,000	991,189

	Face Amount~	V ALUE		Face A mount~	Value
Na.,Cran Fairfald F., ad CLO Lad			Tana Dall Combine LLC		
NewStar Fairfield Fund CLO Ltd.			Taco Bell Funding LLC	2 524 275	¢ 2.450.000
2018-2A A1N, 6.08% (3 Month USD LIBOR + 1.27%, Rate			2016-1A, 4.97% due 05/25/46 ³ 2021-1A, 2.29% due 08/25/51 ³	3,534,375 1,412,125	
Floor: 1.27%) due 04/20/30 ^{\$\phi,3}	989,329	\$ 976,376	ServiceMaster Funding LLC	1,412,123	1,179,168
Owl Rock CLO II Ltd.	909,329	\$ 970,370	2020-1, 2.84% due 01/30/51 ³	3,920,000	3,288,562
2021-2A ALR, 6.36% (3 Month			SERVPRO Master Issuer LLC	3,920,000	3,286,302
USD LIBOR + 1.55%, Rate			2021-1A, 2.39% due 04/25/51 ³	3,438,750	2,813,434
Floor: 1.55%) due 04/20/33 ^{♦,3}	1,000,000	970,297	DB Master Finance LLC	J,+J6,7 J0	2,015,454
Northwoods Capital XII-B Ltd.	1,000,000	370,237	2021-1A, 2.79% due 11/20/51 ³	1,975,000	1,594,698
2018-12BA B, 6.72% (3 Month			Wendy's Funding LLC	1,575,000	1,554,050
USD LIBOR + 1.85%, Rate			2019-1A, 3.78% due 06/15/49 ³	1,328,580	1,247,004
Floor: 1.85%) due 06/15/31 ^{6,3}	1,000,000	955,154	Wingstop Funding LLC	1,320,300	1,247,004
BSPRT Issuer Ltd.	1,000,000	755,154	2022-1A, 3.73% due 03/05/52 ³	497,500	446,570
2021-FL7 C, 6.98% (1 Month			Total Whole Business	157,500	
USD LIBOR + 2.30%, Rate			iotai whole business		25,565,386
Floor: 2.30%) due 12/15/38 ^{4,3}	1,000,000	944,048	TRANSPORT-AIRCRAFT - 1.9%		
KREF	1,000,000	311,010	AASET Trust		
2021-FL2 C, 6.71% (1 Month			2021-1A, 2.95% due 11/16/41 ³	3,763,579	3,391,060
USD LIBOR + 2.00%, Rate			2020-1A, 3.35% due 01/16/40 ³	995,309	836,324
Floor: 2.00%) due 02/15/39 ^{♦,3}	1,000,000	934,202	2017-1A, 3.97% due 05/16/42 ³	189,433	152,705
Marathon CLO V Ltd.	1,000,000	33 1,202	Castlelake Aircraft Structured Trust		
2017-5A A2R, 6.37% (3 Month			2021-1A, 3.47% due 01/15/46 ³	3,519,802	3,240,727
USD LIBOR + 1.45%, Rate			Navigator Aircraft ABS Ltd.		
Floor: 0.00%) due 11/21/27 ^{\$\display\$}	826,951	823,531	2021-1, 2.77% due 11/15/46 ³	2,723,214	2,354,512
Dryden 37 Senior Loan Fund	5_5,25	5_5,55	AASET US Ltd.		
2015-37A Q, due 01/15/31 ^{3,8}	1,000,000	746,718	2018-2A, 4.45% due 11/18/38 ³	2,376,919	2,056,293
ACRE Commercial Mortgage Ltd.	,,		Lunar Structured Aircraft Portfolio Notes		
2021-FL4 D, 7.36% (1 Month			2021-1, 2.64% due 10/15/46 ³	2,145,994	1,867,466
USD LIBOR + 2.60%, Rate			MACH 1 Cayman Ltd.		
Floor: 2.60%) due 12/18/37 ^{♦,3}	773,000	709,641	2019-1, 3.47% due 10/15/39 ³	2,060,474	1,729,583
Golub Capital Partners CLO 17 Ltd.	,	·	Sprite Ltd.		
2017-17A A1R, 6.47% (3 Month			2021-1, 3.75% due 11/15/46 ³	1,905,139	1,706,229
USD LIBOR + 1.65%, Rate			Sapphire Aviation Finance II Ltd.		
Floor: 0.00%) due 10/25/30 ^{♦,3}	685,428	679,604	2020-1A, 3.23% due 03/15/40 ³	1,699,258	1,423,701
Cerberus Loan Funding XXXVI, LP			Falcon Aerospace Ltd.		
2021-6A A, 6.19% (3 Month USD			2019-1, 3.60% due 09/15/39 ³	1,384,357	1,169,796
LIBOR + 1.40%, Rate Floor:			2017-1, 4.58% due 02/15/42 ³	255,322	240,826
1.40%) due 11/22/33 ^{♦,3}	268,568	267,044	MAPS Ltd.	7 200 205	1 151 071
Newfleet CLO Ltd.			2018-1A, 4.21% due 05/15/43³	1,280,395	1,151,071
2018-1A A1R, 5.76% (3 Month			Sapphire Aviation Finance I Ltd.	1 204 142	070 501
USD LIBOR + 0.95%, Rate			2018-1A, 4.25% due 03/15/40 ³	1,204,142	979,581
Floor: 0.00%) due 04/20/28 ^{♦,3}	132,522	132,427	Raspro Trust		
Babson CLO Ltd.			2005-1A, 5.17% (3 Month USD LIBOR + 0.93%, Rate Floor:		
2014-IA SUB, due 07/20/25 ^{3,8}	650,000	40,385	0.93%) due 03/23/24 ⁴ ,3	984,943	972,927
Treman Park CLO Ltd.			WAVE LLC	304,343	372,327
2015-1A COM, due 10/20/28 ^{3,8}	162,950	4,318	2019-1, 3.60% due 09/15/44 ³	786,200	663,459
Copper River CLO Ltd.			Castlelake Aircraft Securitization Trust	780,200	005,455
2007-1A INC, due 01/20/21 ^{6,8}	700,000	71	2018-1, 4.13% due 06/15/43 ³	566,693	511,780
Total Collateralized Loan Obligations		222,194,517	Total Transport-Aircraft	300,033	24,448,040
WHOLE BUSINESS - 2.0%			·		<u> </u>
Domino's Pizza Master Issuer LLC			FINANCIAL - 1.9%		
2017-1A, 4.12% due 07/25/47 ³	5,130,000	4,840,222	Strategic Partners Fund VIII LP		
2021-1A, 3.15% due 04/25/51 ³	1,129,875	937,165	7.39% (1 Month Term SOFR + 2.60%,		
Arbys Funding LLC	, ,	•	Rate Floor: 2.60%) due 03/10/26 ^{♦,†††}	3,500,000	3,498,950
2020-1A, 3.24% due 07/30/50 ³	6,581,250	5,767,564	7.22% (1 Month Term SOFR + 2.60%,		
			Rate Floor: 2.60%) due 03/10/26 ^{♦,†††}	1,300,000	1,299,610

5.48% (5 Month EURIBOR + 3.59%, Rate Flora 3.99%) due 1/21/21/27 *** IT EUR 3.500,000 3.799,172 SINGLE FAMILY RESIDENCE - 0.5% First Hardway Residence Supplies of the 1/27/26 Supplies of the 1		Face Amount [~]	VALUE		Face A mount [~]	Value
Moorh LURIBOR + 3.09%, Rate Floor 5.39%) due 12/13/12" EUR 3.500,000 3.799,172 SINCLE FAMILY RESIDENCE - 0.9% Firster, Homes Trust	KKR Core Holding Company LLC			TIF Funding II I I C		
HV Eight LC S.48% 3 Month EURIBOR + 3.50%, Rate Floor 2.30% doue 1/2/13/12" + 11		5,122,847	\$ 4,609,810		789,688	\$ 665,662
5.48% (5 Month EURIBOR + 3.59%, Rate Flora 3.99%) due 1/21/21/27 *** IT EUR 3.500,000 3.799,172 SINGLE FAMILY RESIDENCE - 0.5% First Hardway Residence Supplies of the 1/27/26 Supplies of the 1	HV Eight LLC	, ,	, ,	, ,	,	
Madison Avenue Secured FirstKey Homes Trust 2700 SFR2_C878 due 10/19/37 2,250,000 2,041,823 2020.15,628% (I Month Term 3,050,000 3,050,000 2200 SFR2_4 (3098 due 10/19/37 1,400,000 1,278,270 2,000 SFR2_4 (3098 due 10/19/37 1,400,000 1,288,270 2,000 SFR2_3 3378 due 10/19/37 390,178 802,035 4,000 Sept (1) SFR2_4 (3098 due 10/19/37 1,400,000 1,288,270 1,400,000 1,288,270 1,400,000 1,400,	•			Total Transport Container		
Second Series 2023 1,678% (1 Month Terms 3,050,000 3,050	Rate Floor: 3.50%) due 12/31/27 ^{♦,†††}	EUR 3,500,000	3,799,172			
2023-1, 2.78% (1 Month Term SOFR 2-200% due 10/19/37 ³ 1,400,000 1,273,050 1,283,270 200,000	Madison Avenue Secured			,		
SOSTR = 2,00%, Rate Floor: 2,00%, Flat = floor: 2,00% du e 03/04/24**113* 3,050,000 3,050,000 3,050,000 2,00%, 200%, 200%, 23,37% due 109/19/37* 900,000 8313,575 14nhoun/test Structured 50-buttons IV Holdings, LP 2,45%, Rate Floor: 2,45% due (09/15/26** 1,831,749 1,830,532 2021-2,240% due 17/17/26* 444,124 427,817 2021-2,240% due 09/15/26** 1,831,749 1,830,532 2021-2,240% due 17/17/26* 444,124 427,817 2021-2,240% due 09/15/26** 1,831,749 1,830,532 2021-2,240% due 17/17/26* 444,124 427,817 2021-2,240% due 09/15/26** 447,124 427,817 2021-2,240% due 09/15/26** 447,124 427,817 2021-2,240% due 09/15/26** 447,124 427,817 2021-4,245%, due 09/15/15/26* 447,124 427,817 2021-4,245%, due 09/15/15/26* 447,124 427,817 2021-4,245%, due 09/15/15/26* 447,124 427,817 2021-4,245%, due 09/10/15/26* 447,124 427,817 2021-4,445%, due 09/10/15/26* 447,124 427,817 427,8	•					
2,0098) due 03/04/24°-1113						
HarbourVest Structured Solutions V Holdings, LP V Holdings						
Solution's 19 Holdings, LP 2021-3, 280% due 01/17/41 930,178 802,035 12,000 12,000 1,000,038 1,000		3,050,000	3,050,000	• •	900,000	013,373
Home Partners of America Trust Home Partners of America Trust Manual Partners of Manerica Trust Man					020 179	802 035
Rate Floor: 24/89, due 09/15/26°-111				• •	730,178	802,033
Total Single Family Residence 6,600,583 Rate Filoor: 245% due 09/15/26°-111 EUR1,000,000 1,085,600 CULATERALIZED DEST OBLICATIONS - 0.5% Anchorage Credit Funding 4 Ltd. Anchorage Credit Fundin		1 921 740	1 920 522		484.124	427.817
Collateralized Debt Obligations 1,051,060 1,085,600 1,085,600 1,01,000,000 1,021,000,000 1,000,000		1,631,749	1,030,332	• •	101,121	
Collaboration Collaboratio		ELIDT 000 000	1 085 600	Iotal Single Family Residence		0,000,363
Anchorage Credit Funding 4 Ltd. 1,531,778 1,424,553 Anchorage Credit Funding 4 Ltd. 2021-14,84,954 2021-14,84,279 3,29,000 6,370,800 1,407,900 1,407,900 1,407,900 1,407,900 1,407,400		LOK1,000,000	1,005,000	COLLATERALIZED DEBT OBLIGATIONS - 0.59	%	
Thunderbird A 5.50% due 03/01/37 ^{†††} 1,524,667 1,417,940 81b Merchant Voucher Receivables Ltd. 4.18% due 04/07/28 ^{†††} 828,083 809,440 809,440 1,524,667 809,440 809,440 809,15/34 ³ 715,947 684,062 2019-1,3,98% due 08/15/34 ³ 715,947 684,062 2023-14,5,109% due 03/25/48 ³ 1,000,000 1,009,285 804,067 804,062 804,062 804,062 804,062 804,062 804,062 804,062 804,062 804,062 804,062 804,062 805,144,062 804,062 805,144,062 804,062 805,144,062 806,163,063 806,163,063 809,400 806,163,063 809,400 807,155,144,062 807,156,144,062 807,156,144,062 807,156,144,062 807,156,144,062 807,164,063 807,164,063 808,162,063 809,407 808,146,146,063 809,407 808,146,063 809,407 808,146,063 809,407 808,146,063 809,407 808,146,146,146 809,146,146 809,144,146		1 531 778	1 424 553			
S.50% due 03/01/37 ^{†††} 1,524,667 1,417,940 NFRASTRUCTURE - 0.3% VB-51 Issuer LLC - VBTEL VB-51 Issuer LLC - VB-51 Issuer LLC VB-51 Issuer LLC - VB-51 Iss		1,331,770	1, 12 1,333	2021-4A AR, 2.72% due 04/27/39 ³	7,250,000	6,370,800
Bib Merchant Voucher Receivables Ltd.		1,524,667	1,417,940	INFRASTRUCTURE - 0.3%		
A.18% due 04/07/28 ^{†††} 828.083 809.440 2022-1A, 4.29% due 02/15/52 ³ 2,500.000 2,274,952 Nassau LLC 2023-1A, 5.90% due 02/15/52 ³ 2,500.000 1,009.285 Stack Infrastructure Issuer LLC 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.285 Total Infrastructure 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.285 Total Infrastructure 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.285 Total Infrastructure 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.285 Total Infrastructure 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.285 Total Infrastructure 2023-1A, 5.90% due 03/25/48 ³ 1,000.000 1,009.488 Total Infrastructure 2023-1A, 5.90% due 03/15/43 ^{†††} 1,000.000 1,009.488 Total Infrastructure 2023-1A, 5.90% due 03/15/43 ^{†††} 1,000.000 1,009.488 Total Infrastructure 2023-1A, 5.90% due 03/15/63 ³ 2,696.234 2,696.198 2023-1A, 5.19% due 03/15/63 ³ 3,248,646 3,202,181 3,509.60 ue 03/15/43 ^{†††} 1,000.000 1,009.448 Total Infrastructure 2023-1A, 5.19% due 02/15/63 ³ 3,248,646 3,202,181 3,509.60 ue 03/15/43 ^{†††} 1,000.000 1,009.448 Total Infrastructure 2023-1A, 5.19% due 02/15/63 ³ 3,248,646 3,202,181 3,509.60 ue 03/15/43 ^{†††} 1,000.000 1,009.448 Total Infrastructure 2023-1A, 5.19% due 02/15/53 ³ 3,248,646 3,202,181 3,509.60 ue 03/15/43 ^{†††} 1,000.000 34,1193.594 2023-1A, 5.19% due 02/15/53 ³ 3,248,646 3,202,181 3,509.60 ue 03/13/28 ^{†2} 4,2978.000 45,160.477 4,009.60 ue 03/13/28 ^{†2} 4,2978.000 45,160.477 4,009.60 ue 03/13/28 ^{†2} 4,599.000 3,336.407 4,636.40 ue 02/28/25 4,559.000 4,009.60 ue 03/13/28 ^{†2} 4,509.000 1,265.000 4,009.60 ue 03/15/25 ^{†2} 1,009.000 1,009.60 ue 03/1		,- ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Nassau LLC 2019-1, 3.98% due 08/15/34 ³ 715,947 684,062 2019-1, 3.98% due 08/15/34 ³ 715,947 684,062 2015% (3 Month EURIBOR + 2.15%, Rate Floor: 2.15%) due 11/25/24°·†† EUR 103,023 2118,000 RET LEASE - 1.7% CF Hippolyta Issuer LLC 2012-1, 6.11% due 08/15/62 ³ 2020-1, 2.288 due 07/15/60 ³ 2023-1A, 5.15% due 02/20/53 ³ 3, 248,646 3, 2021-18, 2.15% due 02/15/50 ³ 2020-13, 8.15% due 02/15/50 ³ 2020-13, 8.15% due 02/15/50 ³ 2020-13, 8.15% due 02/15/50 ³ 2020-14, 4.95% due 02/15/50 ³ 2021-13, 2.95% due 02/15/50 ³ 20		828,083	809,440	-	2 500 000	2 274 952
201-1, 3.98% due 08/15/34³ 715,947 684,062 2023-1A, 5.90% due 03/25/48³ 1,000,000 1,009,285 Acst Viverdi, LP 2.15% (3 Month EURIBOR + 2.15%, Rate Floor: 2.15%) due 11/25/24°·*11* EUR 103,023 111,805 Total Financial 23,621,474 NET LEASE - 1.7% CF Hippophta Issuer LLC 2022-1A, 6.11% due 08/15/62³ 2,696,234 2,696,198 2020-1, 2.28% due 07/15/60³ 676,880 611,165 VC AUS LLC 2023-1A, 5.15% due 02/20/53³ 3,248,646 3,202,181 3.50% due 01/31/28¹2 86,817,000 86,362,567 CARS-DBA, LP 2020-1A, 3.18% due 02/15/50³ 1,500,000 1,286,582 4.63% due 01/31/28¹2 42,998,000 45,160,477 2020-1A, 4.95% due 02/15/50³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 499,426 CMFT Net Lease Master Funding I-VII 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 4.69% due 02/15/52³ 1,280,000 12,708,000 12,708,000 12,708,000 10,616,320 Oak Street Investment Grade Net Lease Fund Series 2,200,14, 2.26% due 01/20/50³ 2,488,211 2,110,995 4.00% due 02/15/52³ 10,000,000 10,616,320 Oak Street Investment Grade Net Lease Fund Series 2,200,14, 2.26% due 01/15/60³ 2,488,211 2,110,995 1.88% due 02/15/50³ 1,280,000 2,280,365 4.00% due 09/15/50³ 1,280,000 12,708,00	Nassau LLC	,	,		2,500,000	2,27 1,332
Total Infrastructure	2019-1, 3.98% due 08/15/34 ³	715,947	684,062	_	1.000.000	1.009.285
2.15% (3 Month EURIBOR + 2.15%, Rate Floor: 2.15%) due 11/25/24°·ff† EUR 103,023 111,805 Total Financial 23,621,474 NET LEASE - 1.7% CF Hippolyta Issuer LLC 2022-1A, 6.11% due 08/15/62² 2,696,234 2,696,198 2020-12, 2.28% due 07/15/60³ 676,880 611,165 SVC ABS LLC 2023-1A, 5.15% due 02/20/53³ 3,248,646 3,202,181 3.50% due 01/31/28t² 86,817,000 45,160,477 2020-1A, 3.81% due 02/15/50³ 2,229,844 1,901,271 4.00% due 01/31/28t² 86,817,000 45,160,477 2020-1A, 3.81% due 02/15/50³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 459,426 CMFT Net Lease Master Issuer LLC 2021-1, 3.44% due 07/20/51³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 12,066,520 STORE Master Funding I-VII 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/58¹ 12,800,000 12,708,000 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/50³ 12,200,000 2,288,3676 3.00% due 09/15/52 16,000,000 14,055,000 STORE Master Funding I-VII 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/50³ 12,200,000 12,708,000 12,	Aesf Vi Verdi, LP			• •	.,000,000	
Total Financial 23,671,474 CHEST 7.13% due 03/15/43 ^{†††} 1,000,000 1,007,448 NET LEASE - 1.7% Total Asset-Backed Securities (Cost \$360,514,474) 341,193,594 2020-1, 2.28% due 07/15/60 ³ 676,880 611,165 U.S. COVERNMENT SECURITIES†† - 19.2% SVC ABS LLC	2.15% (3 Month EURIBOR + 2.15%,			iotai iiii asti ucture		3,204,237
NET LEASE - 1.7%	Rate Floor: 2.15%) due 11/25/24 ^{♦,†††}	EUR 103,023	111,805	INSURANCE - 0.1%		
NET LEASE - 1.7% CF Hippolyta Issuer LLC 2022-1A, 6.11% due 08/15/62³ 2020-1, 2.28% due 07/15/60³ 676,880 611,165 U.S. GOVERNMENT SECURITIES↑ - 19.2% V.S. GOVERNMENT SECURITIES↑ - 19.2% U.S. GOVERNMENT SECURITIES↑ - 19.2% U.S. Treasury Notes U.S. Treasury Notes U.S. Treasury Notes U.S. Treasury Notes 4.13% due 11/15/32 42,978,000 45,160,477 2020-1A, 3.81% due 02/15/50³ 2, 229,844 1,901,271 4.00% due 02/29/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50³ 1,500,000 1,286,582 U.S. Treasury Bonds U.G. U.S. U.G. U.G. U.G. U.G. U.G. U.G.	Total Financial		23,621,474			
CF Hippolyta Issuer LLC 2022-1A, 6.11% due 08/15/62 ³ 2,696,234 2,696,198 Cost \$360,514,474 SUS. GOVERNMENT SECURITIES†* - 19.2%	NET LEACE 1 70/	-		7.13% due 03/15/43 ^{†††}	1,000,000	1,007,448
2022-1A, 6.11% due 08/15/62³ 2,696,234 2,696,198 2020-1, 2.28% due 07/15/60³ 676,880 611,165 U.S. GOVERNMENT SECURITIES†† - 19.2% VCABS LLC U.S. Treasury Notes U.S. Treasury Notes 3.50% due 01/31/28¹² 86,817,000 86,362,567 U.S. Treasury Notes 4.13% due 11/15/32 42,978,000 45,160,477 2020-1A, 3.81% due 02/15/50³ 2,229,844 1,901,271 4.00% due 02/29/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 459,426 U.S. Treasury Bonds U.S. Treasury Bonds 1.05,000 1,286,582 U.S. Treasury Bonds 1.05,000 201-1A, 3.96% due 07/20/51³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 201-1A, 3.96% due 07/20/51³ 2,533,896 2,398,244 due 02/15/52³ 12,800,000 12,708,000 201-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/52³ 10,000,000 12,708,000 201-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/52³-10 29,980,000 10,616,320 Oak Street Investment Grade				Total Asset-Backed Securities		
2020-1, 2.28% due 07/15/66 ³ 676,880 611,165 U.S. GOVERNMENT SECURITIES ^{††} - 19.2% U.S. Treasury Notes 2023-1A, 5.15% due 02/20/53 ³ 3,248,646 3,202,181 3.50% due 01/31/28 ¹² 86,817,000 86,362,567 CARS-DB4, LP 2020-1A, 3.81% due 02/15/50 ³ 2,229,844 1,901,271 4.00% due 02/29/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50 ³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 459,426 CMFT Net Lease Master Issuer LLC 2021-1, 3.44% due 07/20/51 ³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 2016-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ^{9,10} 29,980,000 12,708,000 2016-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ^{9,10} 29,980,000 10,616,320 Oak Street Investment Grade Net Lease Fund Series 2020-1A, 2.66% due 11/20/50 ³ 2,488,211 2,110,995 4.88% due 05/15/44 ^{9,10} 19,265,000 2,624,625 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 4.89% due 11/5/51 4.00% due 07/15/51 8,000,000 5,624,625 2020-1A, 3.48% due 02/15/50 ³ 1,238,802 1,123,535 2021-1A, 2.76% due 08/15/51 997,917 773,134 (Cost \$249,111,828) 244,210,000 19,937,473 2020-1A, 3.48% due 03/15/51 997,917 773,134 COSTAIA NET Lease 21,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS 1-16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.		2 606 234	2 606 108	(Cost \$360,514,474)		341,193,594
U.S. Treasury Notes				II S COVEDNMENT SECUDITIES II - 19 2%		
2023-1A, 5.15% due 02/20/53³ 3,248,646 3,202,181 3.50% due 01/31/28¹² 86,817,000 86,362,567 CARS-DB4, LP 4.13% due 11/15/32 42,978,000 45,160,477 2020-1A, 3.81% due 02/15/50³ 2,229,844 1,901,271 4.00% due 02/29/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 459,426 CMFT Net Lease Master Issuer LLC U.S. Treasury Bonds 2021-1, 3.44% due 07/20/51³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 270RE Master Funding I-VII 3.63% due 02/15/53 12,800,000 12,708,000 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/52³ 02,980,000 10,616,320 due 02/15/69*10 22,605,000 9,395,649 Net Lease Fund Series 28 2020-1A, 2.26% due 11/20/50³ 2,500,000 2,280,365 due 02/15/52 10,000,000 8,554,688 2020-1A, 2.26% due 11/20/50³ 2,488,211 2,110,995 1.88% due 11/15/52 5,300,000 5,624,625 2020-1, 2.60% due 07/15/60³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,624,625 2020-1A, 3.48% due 02/15/50³ 12,238,802 1,123,535 due 11/5/54% due 08/15/51³ 8,000,000 5,447,500 Capital Automotive REIT 4,000 40 (Cost \$249,111,828) 2021-1A, 2.76% due 08/15/51³ 997,917 773,134 (Cost \$249,111,828) 2021-1A, 2.76% due 08/15/51³ 997,917 773,134 (Cost \$249,111,828) 2021-1A, 2.76% due 08/15/51³ 3,499,178 3,107,011 due 03/01/73¹4 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.		070,000	011,105			
CARS-DB4, LP 2020-1A, 3.81% due 02/15/50 ³ 2,229,844 1,901,271 4.00% due 02/2/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50 ³ 1,500,000 1,286,582 U.S. Treasury Bonds TOTAL Rease Master Issuer LLC 2021-1, 3.44% due 07/20/51 ³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 12,708,000 201-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 40 e0 02/15/59 ³ 12,800,000 12,708,000 201-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 40 e0 02/15/52 ^{9,10} 29,980,000 10,616,320 0ak Street Investment Grade Net Lease Fund Series 2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 40 e0 05/15/44 ^{9,10} 2,2605,000 2,280,365 40 e0 05/15/44 ^{9,10} 19,265,000 8,531,868 CF Hippolyta LLC 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 1,888 due 11/15/51 3,000,000 5,624,625 2020-1A, 3.48% due 02/15/50 ³ 2,128,802 2021-1A, 3.48% due 02/15/50 ³ 2,128,802 2021-1A, 2.76% due 08/15/51 997,917 773,134 Cost \$249,111,828 COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 16.7% COULATERALIZED		3.248.646	3.202.181		86.817.000	86.362.567
2020-1A, 3.81% due 02/15/50 ³ 2,229,844 1,901,271 4.00% due 02/29/28 34,710,000 35,336,407 2020-1A, 4.95% due 02/15/50 ³ 1,500,000 1,286,582 4.63% due 02/28/25 455,000 459,426 CMFT Net Lease Master Issuer LLC 2021-1, 3.44% due 07/20/51 ³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 STORE Master Funding I-VII 3.63% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ^{3,10} 29,980,000 12,708,000 2016-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ^{3,10} 29,980,000 10,616,320 due 02/15/46 ^{3,10} 22,605,000 9,395,649 Net Lease Fund Series 2,88% due 05/15/52 10,000,000 8,554,688 2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 due 05/15/52 10,000,000 8,531,868 CF Hippolyta LLC 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,624,625 2020-1A, 3.48% due 02/15/50 ³ 1,238,802 1,123,535 2021-1A, 2.76% due 08/15/51 ³ 997,917 773,134 (Cost \$249,111,828) 244,210,000 Total Net Lease TRANSPORT-CONTAINER - 0.5% MC Ltd. 4000 Met 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	• •	3,2 .0,0 .0	3,202,101	· ·		
2020-1A, 4.95% due 02/15/50 ³ 1,500,000 1,286,582 U.S. Treasury Bonds CMFT Net Lease Master Issuer LLC 2021-1, 3.44% due 07/20/51 ³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 STORE Master Funding I-VII 3.63% due 02/15/53 12,800,000 12,708,000 2016-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ^{9,10} 29,980,000 10,616,320 Oak Street Investment Grade Net Lease Fund Series 2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 due 05/15/52 10,000,000 8,554,688 CF Hippolyta LLC 4.00% due 11/15/52 5,300,000 5,624,625 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,447,500 Capital Automotive REIT 4.00% due 07/15/50 ³ 1,238,802 1,123,535 2021-1A, 2.76% due 08/15/51 ³ 997,917 773,134 (Cost \$249,111,828) 244,210,000 Total Net Lease 2.12,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	_	2,229,844	1.901.271	• •		
CMFT Net Lease Master Issuer LLC 2021-1, 3.44% due 07/20/51 ³ 3,570,000 2,883,676 3.00% due 08/15/52 16,000,000 14,055,000 2706-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ³ 12,800,000 12,708,000 2016-1A, 3.96% due 10/20/46 ³ 2,533,896 2,398,244 due 02/15/52 ³ 22,605,000 9,395,649 Net Lease Fund Series 2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 4.00% due 11/15/52 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 1.88% due 11/15/51 2020-1A, 3.48% due 02/15/50 ³ 2021-1A, 2.76% due 08/15/51 ³ 997,917 273,134 27020-1A, 3.48% due 02/15/50 ³ 21,238,802 21,267,346 Total Net Lease COLLATERALIZED MORTGAGE OBLIGATIONS ^{↑↑} - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 U.S. Treasury Bonds 3.00% due 08/15/52 16,000,000 14,055,000 14,055,000 14,055,000 10,616,320 10,616						
STORE Master Funding I-VII 3.63% due 02/15/53 12,800,000 12,708,000 2016-1A, 3.96% due 10/20/46³ 2,533,896 2,398,244 due 02/15/52³.10 29,980,000 10,616,320 Oak Street Investment Grade due 02/15/46³.10 22,605,000 9,395,649 Net Lease Fund Series 2.88% due 05/15/52 10,000,000 8,554,688 2020-1A, 2.26% due 11/20/50³ 2,500,000 2,280,365 due 05/15/44³.10 19,265,000 8,531,868 CF Hippolyta LLC 4.00% due 11/15/52 5,300,000 5,624,625 2020-1, 2.60% due 07/15/60³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,447,500 Capital Automotive REIT due 11/15/44³.10,12 4,520,000 1,957,473 2020-1A, 3.48% due 02/15/50³ 1,238,802 1,123,535 Total U.S. Government Securities (Cost \$249,111,828) 244,210,000 Total Net Lease 21,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS†† - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35³ 3,499,178 3,107,011 due 03/01/73¹4 76,466,000 72,801,520 Textainer	CMFT Net Lease Master Issuer LLC					
2016-1A, 3.96% due 10/20/46 ³ 22,533,896 2,398,244 Oue 02/15/52 ^{9,10} 29,980,000 10,616,320 due 02/15/46 ^{9,10} 22,605,000 9,395,649 Net Lease Fund Series 2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 2020-1A, 2.26% due 07/15/60 ³ 2,488,211 2,110,995 Capital Automotive REIT 2020-1A, 3.48% due 02/15/50 ³ 2021-1A, 2.76% due 08/15/51 ³ 997,917 2020-1A, 3.48% due 08/15/51 ³ 997,917 2020-1A, 2.66% due 08/15/51 ³ 3997,917 2020-1A, 2.66% due 08/15/51 ³ 3997,917 Total Net Lease TRANSPORT-CONTAINER - 0.5% MC Ltd. 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ due 03/01/73 ¹⁴ due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	2021-1, 3.44% due 07/20/51 ³	3,570,000	2,883,676	3.00% due 08/15/52	16,000,000	14,055,000
Oak Street Investment Grade due 02/15/46 ^{9,10} 22,605,000 9,395,649 Net Lease Fund Series 2.88% due 05/15/52 10,000,000 8,554,688 2020-1A, 2.26% due 11/20/50³ 2,500,000 2,280,365 due 05/15/44 ^{9,10} 19,265,000 8,531,868 CF Hippolyta LLC 4.00% due 11/15/52 5,300,000 5,624,625 2020-1, 2.60% due 07/15/60³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,447,500 Capital Automotive REIT 4.00% due 11/15/44 ^{9,10,12} 4,520,000 1,957,473 2020-1A, 3.48% due 02/15/50³ 1,238,802 1,123,535 Total U.S. Government Securities (Cost \$249,111,828) 244,210,000 Total Net Lease 21,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS†† - 16.7% GOVERNMENT AGENCY - 9.8% TRANSPORT-CONTAINER - 0.5% GOVERNMENT AGENCY - 9.8% MC Ltd. Fannie Mae 2021-1, 2.63% due 11/05/35³ 3,499,178 3,107,011 due 03/01/73¹4 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	STORE Master Funding I-VII				12,800,000	12,708,000
Net Lease Fund Series 2.88% due 05/15/52 10,000,000 8,554,688	2016-1A, 3.96% due 10/20/46 ³	2,533,896	2,398,244		29,980,000	10,616,320
2020-1A, 2.26% due 11/20/50 ³ 2,500,000 2,280,365 CF Hippolyta LLC 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 Capital Automotive REIT 2020-1A, 3.48% due 02/15/50 ³ 2021-1A, 2.76% due 08/15/51 ³ 2021-1A, 2.76% due 08/15/51 ³ 2021-1A, 2.76% due 08/15/51 ³ 21,267,346 TRANSPORT-CONTAINER - 0.5% MC Ltd. 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 Aue 05/15/44 ^{9,10,12} 4.00% due 11/15/52 5,300,000 5,624,625 1.88% due 11/15/51 8,000,000 5,447,500 due 11/15/44 ^{9,10,12} 4,520,000 1,957,473 Total U.S. Government Securities (Cost \$249,111,828) COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.						
CF Hippolyta LLC 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 2020-1, 2.60% due 07/15/60 ³ 2,488,211 2,110,995 1.88% due 11/15/51 8,000,000 5,447,500 due 11/15/44 ^{9,10,12} 4,520,000 1,957,473 2020-1A, 3.48% due 02/15/50 ³ 2021-1A, 2.76% due 08/15/51 ³ 997,917 773,134 Total U.S. Government Securities (Cost \$249,111,828) COLLATERALIZED MORTGAGE OBLIGATIONS†† - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	_					
2020-1, 2.60% due 07/15/60 ³ Capital Automotive REIT 2020-1A, 3.48% due 02/15/50 ³ 2021-1A, 2.76% due 08/15/51 ³ Total Net Lease TRANSPORT-CONTAINER - 0.5% MC Ltd. 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 2,110,995 1.88% due 11/15/51 8,000,000 5,447,500 due 11/15/44 ^{9,10,12} 4,520,000 1,957,473 Total U.S. Government Securities (Cost \$249,111,828) COLLATERALIZED MORTGAGE OBLIGATIONS†† - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.		2,500,000	2,280,365			
Capital Automotive REIT due 11/15/44 \(\frac{9}{1}.0.\)12 4,520,000 1,957,473 2020-1A, 3.48% due 02/15/50³ 1,238,802 1,123,535 Total U.S. Government Securities 244,210,000 2021-1A, 2.76% due 08/15/51³ 997,917 773,134 (Cost \$249,111,828) 244,210,000 TRANSPORT-CONTAINER - 0.5% GOVERNMENT AGENCY - 9.8% MC Ltd. Fannie Mae 2021-1, 2.63% due 11/05/35³ 3,499,178 3,107,011 due 03/01/73¹4 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.		2 400 233	2 770 005		, ,	
2020-1A, 3.48% due 02/15/50³ 2021-1A, 2.76% due 08/15/51³ 2021-1A, 2.76% d		2,488,211	2,110,995			
2021-1A, 2.76% due 08/15/51 ³ 997,917 773,134 (Cost \$249,111,828) 21,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 Textainer Marine Containers VII Ltd. 21,267,346 GOVERNMENT AGENCY - 9.8% Fannie Mae due 03/01/73 ¹⁴ 76,466,000 72,801,520		1 220 002	1 100 505		4,520,000	1,957,473
Total Net Lease 21,267,346 COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 16.7% GOVERNMENT AGENCY - 9.8% MC Ltd. Fannie Mae 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.						
COLLATERALIZED MORTGAGE OBLIGATIONS 1 - 16.7% GOVERNMENT AGENCY - 9.8% Fannie Mae 2021-1, 2.63% due 11/05/35 3,499,178 3,107,011 due 03/01/73 4 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	• •	997,917		(Cost \$249,111,828)		244,210,000
TRANSPORT-CONTAINER - 0.5% MC Ltd. 2021-1, 2.63% due 11/05/35³ 3,499,178 3,107,011 GOVERNMENT AGENCY - 9.8% Fannie Mae due 03/01/73¹ ⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	iotal Net Lease	-	21,26/,346	COLLATERALIZED MORTGAGE OBLIGATION	IS ^{††} - 16.7%	
MC Ltd. Fannie Mae 2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	TRANSPORT-CONTAINER - 0.5%				/-	
2021-1, 2.63% due 11/05/35 ³ 3,499,178 3,107,011 due 03/01/73 ¹⁴ 76,466,000 72,801,520 Textainer Marine Containers VII Ltd.	MC Ltd.					
Textainer Marine Containers VII Ltd.	2021-1, 2.63% due 11/05/35 ³	3,499,178	3,107,011	due 03/01/73 ¹⁴	76,466,000	72,801,520
2020-1A, 2.73% due 08/21/45 ³ 3.322.862 3.061.090	Textainer Marine Containers VII Ltd.					
	2020-1A, 2.73% due 08/21/45 ³	3,322,862	3,061,090			

	Face Amount~	Value		Face Amount~	Value
			-		
Fannie Mae			KKR Industrial Portfolio Trust		
2.81% due 05/01/51	8,250,000		2021-KDIP, 6.19% (1 Month Term		
2.17% due 03/01/51	8,347,000	5,684,732	SOFR + 1.36%, Rate Floor:		
2.24% due 01/01/51	5,730,368	4,115,077	1.36%) due 12/15/37 ^{♦,3}	3,450,000	\$ 3,259,566
2.00% due 09/01/50	4,906,963	3,409,632	BX Commercial Mortgage Trust		
2.36% due 08/01/50	4,492,131	3,191,032	2021-VOLT, 6.68% (1 Month USD		
2.78% due 05/01/51	2,674,476	2,024,228	LIBOR + 2.00%, Rate Floor:		
2.59% due 06/01/51	2,422,671	1,801,043	2.00%) due 09/15/36 ^{♦,3}	3,450,000	3,217,362
2.32% due 02/01/51	2,026,939	1,447,327	Life Mortgage Trust		
2.40% due 03/01/40	2,000,000	1,441,852	2021-BMR, 6.34% (1 Month Term		
2.11% due 10/01/50	1,814,018	1,279,244	SOFR + 1.51%, Rate Floor:	7 065 040	3 057 430
2.27% due 02/01/51	1,688,226	1,197,800	1.51%) due 03/15/38 ^{♦,3}	1,965,940	1,857,410
2.39% due 02/01/51	1,405,569	1,015,170	GS Mortgage Securities Corporation Trust		
4.24% due 08/01/48	1,000,000	897,590	2020-DUNE, 6.03% (1 Month		
2.58% due 10/01/51	1,173,794	860,505 851,551	USD LIBOR + 1.35%, Rate	7 000 000	000 220
3.83% due 05/01/49	1,000,000	810,169	Floor: 1.35%) due 12/15/36 ^{4,3}	1,000,000	968,238
2.99% due 01/01/40	1,000,000 941,078	797,938	2020-UPTN, 3.25% (WAC) due 02/10/37 ^{♦,3} SMRT	1,000,000	857,447
3.46% due 08/01/49 2.68% due 04/01/50	943,405	797,938	2022-MINI, 6.78% (1 Month		
1.76% due 08/01/40	1,000,000	699,162	Term SOFR + 1.95%, Rate		
2.27% due 10/01/41	1,000,000	694,770	Floor: 1.95%) due 01/15/39 ⁴ ,3	2,000,000	1 824 480
4.07% due 05/01/49	756,243	687,492	Extended Stay America Trust	2,000,000	1,824,480
2.10% due 07/01/50	948,599	671,610	2021-ESH, 6.94% (1 Month USD		
4.37% due 10/01/48	705,568	664,333	LIBOR + 2.25%, Rate Floor:		
due 12/25/43 ^{9,10}	770,029	598,455	2.25%) due 07/15/38 ⁴ ,3	1,073,811	1,022,640
4.25% due 05/01/48	621,288	578,000	BENCHMARK Mortgage Trust	1,075,811	1,022,040
Freddie Mac Seasoned Credit	021,200	370,000	2019-B14, 0.78% (WAC) due 12/15/62 ^{4,7}	19,717,828	607,388
Risk Transfer Trust			2018-B6, 0.41% (WAC) due 10/10/51 ^{6,7}	29,242,733	411,290
2.00% due 05/25/60	3,364,382	2,831,528	Citigroup Commercial Mortgage Trust	25,2 12,7 55	111,250
2.00% due 11/25/59	1,285,809	1,081,764	2019-GC43, 0.62% (WAC) due 11/10/52 ^{6,7}	19,858,255	619,492
Freddie Mac	, ,	, ,	2016-GC37, 1.65% (WAC) due 04/10/49 ^{4,7}	2,843,033	106,913
due 04/01/52 ¹⁴	2,056,788	1,983,658	2016-C2, 1.66% (WAC) due 08/10/49 ^{♦,7}	2,212,881	91,768
1.98% due 05/01/50	1,348,711	919,839	2016-P5, 1.38% (WAC) due 10/10/49 ^{\$\cdot} ,7	1,574,657	58,007
4.00% due 01/15/46	89,223	87,902	COMM Mortgage Trust	, ,	,
Fannie Mae-Aces			2015-CR24, 0.69% (WAC) due 08/10/48 ^{♦,7}	37,478,534	483,567
1.49% (WAC) due 03/25/35 ^{¢,7}	17,783,234	1,887,114	2015-CR26, 0.90% (WAC) due 10/10/48 ^{♦,7}	8,289,684	143,498
FARM Mortgage Trust			CSAIL Commercial Mortgage Trust		
2.18% (WAC) due 01/25/51 ^{¢,3}	873,439	733,743	2019-C15, 1.03% (WAC) due 03/15/52 ^{♦,7}	12,090,524	505,913
Total Government Agency		124,296,001	SG Commercial Mortgage Securities Trust		
- ,			2016-C5, 1.88% (WAC) due 10/10/48 ^{♦,7}	8,018,253	334,325
COMMERCIAL MORTGAGE-BACKED SECURI	TIES - 3.2%		UBS Commercial Mortgage Trust		
GS Mortgage Securities Trust	0 000 000	F 630 730	2017-C2, 1.07% (WAC) due 08/15/50 ^{♦,7}	8,041,988	294,422
2020-GSA2, 2.34% due 12/12/53	8,000,000	5,618,710	Morgan Stanley Capital I Trust		
2020-GC45, 0.67% (WAC) due 02/13/53 ^{♦,7}	18,860,536	603,350	2016-UB11, 1.44% (WAC) due 08/15/49 ^{¢,7}	5,856,760	223,885
2019-GC42, 0.81% (WAC) due 09/10/52 ^{♦,7}	14,857,481	564,358	JPMDB Commercial Mortgage Securities Trust		
JP Morgan Chase Commercial			2016-C2, 1.49% (WAC) due 06/15/49 ^{♦,7}	6,298,923	215,789
Mortgage Securities Trust			Wells Fargo Commercial Mortgage Trust		
2021-NYAH, 6.52% (1 Month			2016-NXS5, 1.42% (WAC) due 01/15/59 ^{\$,7}	3,468,473	105,895
USD LIBOR + 1.84%, Rate	4 000 000	2 (01 (79	2016-C37, 0.81% (WAC) due 12/15/49 ^{4,7}	2,680,846	57,111
Floor: 1.84%) due 06/15/38 ^{4,3}	4,000,000	3,601,678	CFCRE Commercial Mortgage Trust		
2016-JP3, 3.40% (WAC) due 08/15/49 ⁵	4,000,000	2,968,659	2016-C3, 0.98% (WAC) due 01/10/48 ^{♦,7}	5,338,390	119,218
DBGS Mortgage Trust	7 000 000	6 212 276	Total Commercial Mortgage-		
2018-C1, 4.63% (WAC) due 10/15/51 ^{\$}	7,000,000	6,313,376	Backed Securities		41,195,232
CD Mortgage Trust 2017-CD4, 3.95% (WAC) due 05/10/50 ^{\dightarrow}	4 7EN NNA	4,069,756			
2016-CD1, 1.37% (WAC) due 08/10/49 ^{4,7}	4,750,000 2,108,289	4,069,736 69,721			
2010-CD1, 1.3770 (WAC) due 00/10/45	۷,۱۷۵,۷۵۶	05,721			

RESIDENTIAL MORTGAGE-BACKED SECURITIES - 2.6% Mill City Mortgage Loan Trust 2021-NMR1, 2.50% (WAC) due 11/25/60 ^{⋄,3} 4,800,000 \$ 3,960,751 USD LIBOR + 0.44%, Rate Floor: 0.44%) due 02/25/46 [⋄] 1,487,2 2022-NQM3, 4.35% (WAC) due 04/25/67 ^{⋄,3} Nationstar Home Equity Loan Trust 2007-C, 5.02% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 [⋄] 2,949,548 2,855,563 RALI Series Trust 2006-QO2, 5.29% (1 Month USD LIBOR + 0.44%, Rate Floor: 0.44%) due 02/25/46 [⋄] 1,487,2 203-5, 2.56% (WAC) due 11/25/33 [⋄] 245,44 2007-C, 5.02% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 [⋄] 2,949,548 2,855,563 Washington Mutual Mortgage Pass- Through Certificates WMALT Series Trust 2007-QD3, ADD, 3,08% (1 North	80	198,0
Mill City Mortgage Loan Trust 2006-QO2, 5.29% (1 Month 2021-NMR1, 2.50% (WAC) due $11/25/60^{\circ,3}$ 4,800,000 \$ 3,960,751 USD LIBOR + 0.44%, Rate Floor: 0.44%) due $02/25/46^{\circ}$ 1,487,2° 2022-NQM3, 4.35% (WAC) due $04/25/67^{\circ,3}$ 3,284,823 3,036,735 MASTR Adjustable Rate Mortgages Trust 2003-5, 2.56% (WAC) due $11/25/33^{\circ}$ 245,4° 2007-C, 5.02% (1 Month USD GS Mortgage-Backed Securities Trust 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ,3}$ 218,0° 0.18%) due $06/25/37^{\circ}$ 2,949,548 2,855,563 Washington Mutual Mortgage Pass-CFMT LLC	80	198,0
2021-NMR1, 2.50% (WAC) due 11/25/60 ^{♦,3} 4,800,000 \$ 3,960,751 USD LIBOR + 0.44%, Rate GCAT Trust 2022-NQM3, 4.35% (WAC) due 04/25/67 ^{♦,3} 3,284,823 3,036,735 MASTR Adjustable Rate Mortgages Trust Nationstar Home Equity Loan Trust 2007-C, 5.02% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 [♦] 2,949,548 2,855,563 Washington Mutual Mortgage Pass- CFMT LLC USD LIBOR + 0.44%, Rate Floor: 0.44%) due 02/25/46 [♦] 1,487,2 2003-5, 2.56% (WAC) due 11/25/33 [♦] 245,44 2003-5, 2.56% (WAC) due 11/25/33 [♦] 245,44 2020-NQM1, 1.79% (WAC) due 09/27/60 ^{♦,3} 218,03 Washington Mutual Mortgage Pass- Through Certificates WMALT Series Trust	80	198,0
GCAT Trust Floor: 0.44%) due $02/25/46^{\circ}$ 1,487,2° 2022-NQM3, 4.35% (WAC) due $04/25/67^{\circ}$,3 3,284,823 3,036,735 MASTR Adjustable Rate Mortgages Trust 2003-5, 2.56% (WAC) due $11/25/33^{\circ}$ 245,4° 2007-C, 5.02% (1 Month USD GS Mortgage-Backed Securities Trust 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ}$,3 218,0° 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ}$,3 218,0° 2020-NQM1 and Mortgage Pass-CFMT LLC Through Certificates WMALT Series Trust	80	198,0
2022-NQM3, 4.35% (WAC) due $04/25/67^{\circ,3}$ 3,284,823 3,036,735 MASTR Adjustable Rate Mortgages Trust 2003-5, 2.56% (WAC) due $11/25/33^{\circ}$ 245,45 2007-C, 5.02% (1 Month USD GS Mortgage-Backed Securities Trust 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ,3}$ 218,05 Use $06/25/37^{\circ}$ 2,949,548 2,855,563 Washington Mutual Mortgage Pass-CFMT LLC Through Certificates WMALT Series Trust	80	198,0
Nationstar Home Equity Loan Trust 2003-5, 2.56% (WAC) due $11/25/33^{\circ}$ 245,4% 2007-C, 5.02% (1 Month USD GS Mortgage-Backed Securities Trust 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ,3}$ 218,0% 0.18%) due $06/25/37^{\circ}$ 2,949,548 2,855,563 Washington Mutual Mortgage Pass-CFMT LLC Through Certificates WMALT Series Trust		,
2007-C, 5.02% (1 Month USD GS Mortgage-Backed Securities Trust LIBOR + 0.18%, Rate Floor: 2020-NQM1, 1.79% (WAC) due $09/27/60^{\circ,3}$ 218,03 0.18%) due $06/25/37^{\circ}$ 2,949,548 2,855,563 Washington Mutual Mortgage Pass-CFMT LLC Through Certificates WMALT Series Trust		·
LIBOR + 0.18%, Rate Floor: 2020-NQM1, 1.79% (WAC) due 09/27/60 ^{4,3} 218,00 0.18%) due 06/25/37 ⁴ 2,949,548 2,855,563 Washington Mutual Mortgage Pass-CFMT LLC Through Certificates WMALT Series Trust	'3	
0.18%) due 06/25/37 2,949,548 2,855,563 Washington Mutual Mortgage Pass- CFMT LLC Through Certificates WMALT Series Trust	J	106.4
CFMT LLC Through Certificates WMALT Series Trust		196,4
2022-HB9, 3.25% (WAC) due 09/25/37 ^{\$\displaystyle \text{2,927,191} \text{2,707,044} \text{2006-AR9, 3.98% (1 Year CMT)}}		
COLT Mortgage Loan Trust Rate + 0.84%, Rate Floor: 2021 2.2389 (NVAC) $\frac{1}{2}$ (2010) $\frac{1}{2}$ (2010) $\frac{1}{2}$ (2011)		105.0
2021-2, 2.38% (WAC) due 08/25/66 ^{♦,3} 4,000,000 2,387,333 0.84%) due 11/25/46 [♦] 244,59	δ	195,2
PRPM LLC Residential Mortgage Loan Trust		150.0
2021-RPL2, 2.93% (WAC) due 10/25/51 ^{\$\phi\$} , 2,472,000 1,987,039 2020-1, 2.68% (WAC) due 01/26/60 ^{\$\phi\$} , 166,30	0	158,0
BRAVO Residential Funding Trust UCFC Manufactured Housing Contract	_	22.5
2023-NQM2, 4.50% due 05/25/62 ^{3,11} 1,993,938 1,859,136 1997-2, 7.38% due 10/15/28 33,9	/ _	33,5
Imperial Fund Mortgage Trust Total Residential Mortgage-Backed Securities	_	32,559,9
2022-NQM2, 4.02% (WAC) due 03/25/67 ⁴ ,3 925,038 837,438		
2022-NQM2, 4.20% (WAC) due 03/25/67 ^{♦,3} 925,038 825,798 MILITARY HOUSING - 1.1 %		
Starwood Mortgage Residential Trust Freddie Mac Military Housing Bonds		
2020-1, 2.56% (WAC) due 02/25/50 ³ 830,167 788,907 Resecuritization Trust Certificates		6 707 4
2020-1, 2.41% (WAC) due 02/25/50 ⁴ ,3 830,167 787,781 2015-R1, 4.66% (WAC) due 11/25/55 ⁴ ,1††,3 6,901,7		6,197,4
OBX Trust 2015-R1, 4.44% (WAC) due 11/25/52 ^{\$\phi,\pi\pi,3} 2,801,92	4	2,506,9
2022-NQM8, 6.10% due 09/25/62 ^{3,11} 946,536 936,135 Capmark Military Housing Trust		
2022-NQM9, 6.45% due 09/25/62 ^{3,11} 629,826 630,937 2006-RILY, 6.15% due 07/10/51 ^{†††,3} 2,252,8		2,177,7
Angel Oak Mortgage Trust 2007-ROBS, 6.06% due 10/10/52 ^{†††,3} 453,9.		437,9
2023-1, 4.75% due 09/26/67 ^{3,11} 1,579,193 1,473,786 2007-AETC, 5.75% due 02/10/52 ^{†††,3} 267,2-	.0	259,0
SPS Servicer Advance Receivables Trust GMAC Commercial Mortgage Asset Corp.		
2020-T2, 1.83% due 11/15/55 ³ 1,250,000 1,153,693 2007-HCKM, 6.11% due 08/10/52 ^{†††,3} 1,427,2	.0	1,447,9
CSMC Trust Freddie Mac Military Housing Bonds		
2018-RPL9, 3.85% (WAC) due 09/25/57 ^{¢,3} 850,111 817,992 Resecuritization Trust Certificates		
2020-NQM1, 1.72% due 05/25/65 ^{3,11} 238,764 213,896 2015-R1, 0.70% (WAC) due 11/25/55 ^{0,3,7} 10,101,2	3 _	652,3
BRAVO Residential Funding Trust Total Military Housing 2021-HE1, 6.06% (30 Day Average	-	13,679,3
SOFR + 1.50%, Rate Floor: Total Collateralized Mortgage Obligations		
0.00%) due 01/25/70 ⁴ ,3 1,000,000 965,371 (Cost \$247,864,990)	_	211,730,4
American Home Mortgage Investment Trust SENIOR FLOATING RATE INTERESTS 77.0 - 1.6%		
2007-1, 2.08% due 05/25/47 ⁷ 6,257,866 840,073 INDUSTRIAL - 0.8 %		
Securitized Asset-Backed Mileage Plus Holdings LLC		
Receivables LLC Trust 10.21% (3 Month USD LIBOR + 5.25%,		
2006-HE2, 5.15% (1 Month USD Rate Floor: 6.25%) due 06/21/27 7,182,50	in	7,443,8
LIBOR + 0.30%, Rate Floor: SkyMiles IP Ltd.	J	7, 11 3,0
0.200/\ \ \ .07/25/25\\$\		
Visit Constitution Total	'n	1 (71 2
2010 4.2 9F0/ 4 17 /2F /F03.]] F00 020 FC0 027	U	1,671,3
MEDA To all		
0.57 /0 (5 Month 65 L 15 15 6 3 Top 15 6 3 Top 25 6 3 Top 25 6 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2	445 3
New Peridential Mortgage Loan Trust	5 _	445,1
2019-6A, 3.50% (WAC) due 09/25/59 ^{4,3} 484,077 444,642 Total Industrial	_	9,560,3
Angel Oak Mortgage Trust TECHNOLOGY - 0.4%		
6.69% (6 Month GBP SONIA + 4.50%,	20	2 500 0
Rate Floor: 4.50%) due 04/28/25 ^{†††} GBP2,900,0	JU	3,500,0

	Face Amount~	Value		Face Amount [~]		V alue
RLDatix			2.78% due 09/01/34	700,000	\$	566,485
8.95% (6 Month Term SOFR + 4.50%,			2.69% due 09/01/33	500,000		408,345
Rate Floor: 4.50%) due 04/28/25 ^{†††}	1,252,544	\$ 1,225,364	2.57% due 09/01/32	475,000		391,792
Total Technology		4,725,456	2.41% due 09/01/31	450,000		374,203
CONCUMED CYCLICAL A 20/			Grand Parkway Transportation			
CONSUMER, CYCLICAL - 0.3%			Corp. Revenue Bonds	7 500 000		7 007 005
Amaya Holdings BV 5.52% (3 Month EURIBOR + 2.50%,			3.31% due 10/01/49	1,500,000		1,097,095
Rate Floor: 2.50%) due 07/21/26	EUR 4,000,000	4,283,216	Dallas/Fort Worth International			
CONSUMER, NON-CYCLICAL - 0.1%	201(1,000,000	1,203,210	Airport Revenue Bonds 2.92% due 11/01/50	1,000,000		727,090
Southern Veterinary Partners LLC				1,000,000	_	
8.84% (1 Month USD LIBOR + 4.00%,			Total Texas		_	5,221,878
Rate Floor: 5.00%) due 10/05/27	1,062,649	1,021,918	NEW YORK - 0.3%			
HAH Group Holding Co. LLC			Westchester County Local			
9.91% (1 Month Term SOFR + 5.00%,			Development Corp. Revenue Bonds			
Rate Floor: 5.00%) due 10/29/27	262,652	254,773	3.85% due 11/01/50	2,700,000		1,973,966
Total Consumer, Non-cyclical		1,276,691	Port Authority of New York &			
•			New Jersey Revenue Bonds			
ENERGY - 0.0%			3.14% due 02/15/51	1,370,000	_	1,057,214
Venture Global Calcasieu Pass LLC 7.47% (1 Month USD LIBOR + 2.63%,			Total New York		_	3,031,180
Rate Floor: 2.63%) due 08/19/26 ^{†††}	471,806	467,678	CALIFORNIA - 0.2%			
UTILITIES - 0.0%			California Statewide Communities			
Hamilton Projects Acquiror LLC			Development Authority Revenue Bonds			
9.66% (3 Month USD LIBOR + 4.50%,			7.14% due 08/15/47	1,200,000		1,307,216
Rate Floor: 5.25%) due 06/17/27	286,007	283,095	2.68% due 02/01/39	1,200,000	_	861,097
Rate 11001. 3.23701 due 00/17/27	200,007		Total California		_	2,168,313
COMMUNICATIONS - 0.0%			IDAHO - 0.1%			
Radiate Holdco LLC			Boise State University Revenue Bonds			
8.09% (1 Month USD LIBOR + 3.25%,			3.06% due 04/01/40	1,150,000		889,573
Rate Floor: 4.00%) due 09/25/26	162,328	132,239		1,130,000	_	000,573
Total Senior Floating Rate Interests			MISSISSIPPI - 0.1%			
(Cost \$21,620,566)		20,728,704	Medical Center Educational			
FEDERAL AGENCY BONDS ^{††} - 1.5%			Building Corp. Revenue Bonds			
Tennessee Valley Authority Principal Strips			2.92% due 06/01/41	1,000,000	_	761,551
due 06/15/38 ^{9,10}	9,400,000	4,678,277	ALABAMA - 0.1%			
due 01/15/48 ^{9,10}	9,700,000	3,049,680	Auburn University Revenue Bonds			
due 01/15/38 ⁹	4,000,000	2,029,204	2.68% due 06/01/50	1,000,000		670,936
due 06/15/35 ^{9,10}	1,583,000	932,984	0.110 0.00/			
due 12/15/42 ^{9,10}	1,600,000	639,013	OHIO - 0.0%			
Federal Farm Credit Bank			County of Franklin Ohio Revenue Bonds	1 000 000		<i>(</i> 27 011
3.51% due 06/11/40	3,300,000	2,904,310	2.88% due 11/01/50	1,000,000	_	637,811
2.70% due 01/30/45	1,053,000	777,591	ILLINOIS - 0.0%			
Tennessee Valley Authority			State of Illinois General Obligation Unlimited			
4.25% due 09/15/65	2,450,000	2,276,072	5.65% due 12/01/38	444,444	_	456,999
5.38% due 04/01/56	600,000	670,418	Total Municipal Bonds			
U.S. International Development Finance Corp		007 203	(Cost \$17,875,702)			13,838,241
due 01/17/26 ⁹	800,000	807,381	FOREIGN COVERNMENT PERT ^{††} 4.30/			
Total Federal Agency Bonds			FOREIGN GOVERNMENT DEBT ^{††} - 0.3%			
(Cost \$25,627,242)		18,764,930	Panama Government International Bond	2 600 000		1 070 072
MUNICIPAL BONDS ^{††} - 1.1%			4.50% due 01/19/63	2,600,000		1,870,973 1,101,840
TEXAS - 0.3%			4.50% due 04/16/50 Bermuda Government International Bond	1,450,000		1,101,040
Tarrant County Cultural Education			3.38% due 08/20/50 ³	500,000		355,520
Facilities Finance Corp. Revenue Bonds				300,000	_	333,320
3.29% due 09/01/40	2,100,000	1,656,868	Total Foreign Government Debt (Cost \$4,705,680)			3,328,333
			(CO31 \$7,703,000)		_	رردر, <i>ع</i> در,د

	Face Amount [~]	V alue		Notional Value	Value
SENIOR FIXED RATE INTERESTS ^{†††} - 0.2%			Bank of America, N.A. 10Y-2Y SOFR CMS CAP Expiring December		
CTL Logistics			2023 with strike price of \$0.20	USD16,800,000	\$ 49,586
2.65% due 10/10/42	3,618,171	\$ 2,830,313	Goldman Sachs International 10Y-2Y	03010,000,000	¥ +7,500
Total Senior Fixed Rate Interests	3,010,171	<u> </u>	SOFR CMS CAP Expiring June		
(Cost \$3,618,171)		2,830,313	2024 with strike price of \$0.10	USD13,950,000	47,665
(6031 \$3,010,171)		2,030,313	Goldman Sachs International 10Y-2Y		
	Notional		SOFR CMS CAP Expiring December		
	V ALUE		2023 with strike price of \$0.20	USD13,950,000	41,174
		-	Total OTC Options Purchased		
OTC OPTIONS PURCHASED ^{††} - 0.0%			(Cost \$846,473)		631,743
Call Options on:			Total Investments - 104.9%		
Interest Rate Options			(Cost \$1,488,878,620)		\$1,331,297,975
Morgan Stanley Capital Services LLC			(COSt \$1,400,070,020)	_	¥1,551,E57,575
10Y-2Y SOFR CMS CAP Expiring				Contracts	
June 2024 with strike price of \$0.10	USD34,200,000	116,856			
Barclays Bank plc			OTC INTEREST RATE SWAPTIONS WRITTE	N ^{††,13} - 0.0%	
10Y-2Y SOFR CMS CAP Expiring			Put Swaptions on:		
June 2024 with strike price of \$0.10	USD33,900,000) 115,831	Interest Rate Swaptions		
Barclays Bank plc			Morgan Stanley Capital Services LLC		
10Y-2Y SOFR CMS CAP Expiring	110034 350 000) 101,090	5-Year Interest Rate Swap Expiring		
December 2023 with strike price of \$0.20 Morgan Stanley Capital Services LLC	USD34,230,000	101,090	June 2023 with exercise rate of 3.60%	22,480,000	(167,476)
10Y-2Y SOFR CMS CAP Expiring			Total OTC Interest Rate Swaptions Written		
December 2023 with strike price of \$0.10	LISD34 200 000	100,942	(Premiums received \$167,476)		(167,476)
Bank of America, N.A. 10Y-2Y	03031,200,000	100,512	•		
SOFR CMS CAP Expiring June			Other Assets & Liabilities, net - (4.9)%		(61,669,874)
2024 with strike price of \$0.10	USD17,150,000	58,599	Total Net Assets - 100.0%		\$1,269,460,625

Centrally Cleared Credit Delauit Swap Agreements Protection Purchased	Centrally Cleared Credit Default Swa	p Agreements Protection Purchased ^{††}
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Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount [~]	Value	Upfront Premiums Paid (Received)	Unrealized Depreciation**
BofA									
Securities,		ITRAXX.							
Inc.	ICE	EUR.38.V1	1.00%	Quarterly	12/20/27	EUR 14,500,000	\$ (146,609)	\$ (126,664)	\$ (19,945)
BofA		CDX.							
Securities,		NA.HY.40.							
Inc.	ICE	V1	5.00%	Quarterly	06/20/28	12,700,000	(193,040)	58,741	(251,781)
							\$ (339,649)	\$ (67,923)	\$ (271,726)

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Jpfront miums Paid	Unrealized Depreciation**
BofA Securities,			U.S. Secured Overnight Financing							
Inc.	CME	Pay	Rate U.S. Secured	3.40%	Annually	04/04/28	\$45,000,000	\$ —	\$ 502	\$ (502)
BofA Securities,			Overnight Financing							
Inc.	CME	Pay	Rate	2.78%	Annually	07/18/27	77,800,000	(2,095,137)	 463	(2,095,600)
								\$ (2,095,137)	\$ 965	\$ (2,096,102)

Forward Foreign Currency Exchange Contracts ††

Counterparty	Currency	Туре	Quantity	Contract Amount	Settlement Date	nrealized reciation
Citibank, N.A.	EUR	Sell	105,000	114,400 USD	06/30/23	\$ (94)
Citibank, N.A.	EUR	Sell	296,000	321,134 USD	04/17/23	(248)
Barclays Bank plc	GBP	Sell	2,926,000	3,565,975 USD	04/17/23	(44,823)
Barclays Bank plc	EUR	Sell	9,220,000	9,917,262 USD	04/17/23	 (93,327)
						\$ (138 492)

OTC Interest Rate Swaptions Written

Counterparty/ Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Put								
Morgan Stanley Capital								
Services LLC 5-Year								
Interest Rate Swap	Pay	SOFR	Annual	3.60%	06/30/23	3.60%	\$ 22,480,000	\$ (167,476)

- ~ The face amount is denominated in U.S. dollars unless otherwise indicated.
- * Non-income producing security.
- ** Includes cumulative appreciation (depreciation).
- † Value determined based on Level 1 inputs, unless otherwise noted.
- †† Value determined based on Level 2 inputs, unless otherwise noted.
- ††† Value determined based on Level 3 inputs.
- Variable rate security. Rate indicated is the rate effective at March 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
- ¹ Special Purpose Acquisition Company (SPAC).
- ² Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
- ³ Security is a 144A or Section 4(a) (2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a) (2) securities is \$537,593,093 (cost \$599,661,110), or 42.3% of total net assets.
- ⁴ Rate indicated is the 7-day yield as of March 31, 2023.
- ⁵ Perpetual maturity.
- ⁶ Security is a 144A or Section 4(a) (2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a) (2) illiquid and restricted securities is \$758,989 (cost \$901,731), or 0.1% of total net assets.
- ⁷ Security is an interest-only strip.
- ⁸ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.
- ⁹ Zero coupon rate security.
- ¹⁰ Security is a principal-only strip.
- 11 Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2023
- ¹² All or a portion of this security is pledged as interest rate swap collateral at March 31, 2023.
- ¹³ Swaptions See additional disclosure in the swaptions table above for more information on swaptions.
- ¹⁴ Security is unsettled at period end and does not have a stated effective rate.

BofA — Bank of America

CDX.NA.HY.40.V1 — Credit Default Swap North American High Yield Series 40 Index Version V1

CME — Chicago Mercantile Exchange

CMS — Constant Maturity Swap

CMT — Constant Maturity Treasury

EUR — Euro

EURIBOR — European Interbank Offered Rate

GBP — British Pound

ICE — Intercontinental Exchange

ITRAXX.EUR.38.V1 — iTraxx Europe Series 38 Index Version V1

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust

SARL — Société à Responsabilité Limitée

SOFR — Secured Overnight Financing Rate

SONIA — Sterling Overnight Index Average

WAC — Weighted Average Coupon