

INVESTMENT GRADE BOND FUND

	SHARES	VALUE		FACE AMOUNT [~]	VALUE
COMMON STOCKS^{†††} - 0.0%			3.51% due 04/01/34	1,000,000	\$ 1,175,479
INDUSTRIAL - 0.0%			4.27% due 12/01/33	981,691	1,172,497
Constar International Holdings LLC* ¹	68	\$ —	3.70% due 03/01/31	1,000,000	1,167,040
Total Common Stocks			3.66% due 03/01/34	985,741	1,166,811
(Cost \$—)		—	3.56% due 04/01/30	1,000,000	1,164,760
EXCHANGE-TRADED FUNDS[†] - 4.9%			3.48% due 04/01/30	1,000,000	1,161,689
iShares iBoxx \$ Investment			3.34% due 05/01/34	1,000,000	1,161,330
Grade Corporate Bond ETF	324,700	40,103,697	3.31% due 01/01/33	1,000,000	1,159,974
iShares iBoxx High Yield			3.43% due 09/01/34	1,000,000	1,159,328
Corporate Bond ETF	65,980	5,085,079	3.67% due 03/01/30	1,000,000	1,158,972
Total Exchange-Traded Funds			3.74% due 02/01/30	1,000,000	1,157,194
(Cost \$44,538,554)		45,188,776	3.42% due 04/01/30	1,000,000	1,156,514
MONEY MARKET FUND[†] - 13.8%			3.36% due 05/01/34	987,319	1,147,572
Dreyfus Treasury Securities			3.56% due 03/01/31	1,000,000	1,144,471
Cash Management Fund —			3.19% due 02/01/30	1,000,000	1,140,781
Institutional Shares, 0.51% ²	127,290,524	127,290,524	3.18% due 01/01/30	1,000,000	1,134,468
Total Money Market Fund			3.05% due 01/01/30	1,000,000	1,126,191
(Cost \$127,290,524)		127,290,524	3.83% due 05/01/49	1,000,000	1,119,147
			2.99% due 01/01/40	1,000,000	1,110,169
			2.79% due 01/01/32	997,333	1,104,688
			3.53% due 04/01/33	1,000,000	1,097,859
			3.23% due 01/01/30	966,977	1,095,208
			3.12% due 01/01/30	964,153	1,082,672
			3.46% due 08/01/49	991,058	1,064,951
			2.57% due 10/01/29	1,000,000	1,063,468
			2.34% due 05/01/27	998,669	1,062,288
			2.96% due 11/01/29	900,000	1,003,725
			2.69% due 10/01/34	992,395	972,390
			3.08% due 10/01/32	850,000	964,714
			2.90% due 11/01/29	850,000	944,165
			4.07% due 05/01/49	791,310	871,549
			4.37% due 10/01/48	736,951	840,398
			3.14% due 09/01/32	650,000	743,275
			2.99% due 09/01/29	650,000	726,683
			4.25% due 05/01/48	653,641	707,728
			3.17% due 01/01/30	550,000	624,410
			2.82% due 10/01/29	550,000	608,775
			3.05% due 10/01/29	500,000	561,148
			3.22% due 01/01/30	450,000	512,887
			3.94% due 10/01/36	342,957	416,217
			Freddie Mac Multifamily Structured		
			Pass Through Certificates		
			2019-1513, 2.80% due 08/25/34	3,950,000	4,305,075
			2017-KGX1, 3.00% due 10/25/27	3,500,000	3,920,316
			2017-KW03, 3.02% due 06/25/27	3,000,000	3,366,899
			2020-KJ28, 2.31% due 10/25/27	1,850,000	1,974,632
			2018-K073, 3.45% (WAC) due 01/25/28 ³	1,200,000	1,371,321
			2019-KJ27, 2.59% due 03/25/25	1,150,000	1,226,779
			2018-K078, 3.92% due 06/25/28	1,000,000	1,178,097
			2018-K074, 3.60% due 02/25/28	1,000,000	1,148,610
			2017-K066, 3.20% due 06/25/27	1,000,000	1,120,276
			Federal National Mortgage Association		
			2.20% due 11/01/27	2,600,000	2,684,360
			2.68% due 04/01/50 ^{†††}	1,000,000	1,076,344
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 30.8%					
GOVERNMENT AGENCY - 15.8%					
Fannie Mae					
3.59% due 02/01/29	6,435,000	7,468,358			
3.71% due 02/01/34	5,700,000	6,724,769			
3.03% due 02/01/30	5,100,000	5,682,091			
3.66% due 03/01/34	4,000,000	4,745,602			
2.43% due 01/01/30	4,500,000	4,721,377			
3.60% due 03/01/31	4,000,000	4,601,650			
2.55% due 12/01/29	3,000,000	3,186,589			
3.00% due 12/01/29	2,500,000	2,802,432			
3.61% due 04/01/34	2,300,000	2,703,944			
3.49% due 04/01/30	2,300,000	2,668,408			
3.37% due 05/01/31	2,250,000	2,614,810			
4.17% due 02/01/49	2,000,000	2,496,116			
3.26% due 05/01/34	2,000,000	2,294,171			
3.09% due 10/01/29	2,000,000	2,253,663			
3.11% due 04/01/30	1,963,760	2,180,194			
2.81% due 09/01/39	2,000,000	2,179,285			
2.70% due 10/01/39	1,985,458	2,151,092			
2.39% due 02/01/27	2,000,000	2,129,694			
2.46% due 01/01/30	2,000,000	2,107,802			
2.30% due 11/01/29	2,000,000	2,088,476			
2.40% due 03/01/40	2,000,000	1,977,779			
3.33% due 05/01/34	1,500,000	1,710,238			
3.13% due 01/01/30	1,500,000	1,695,638			
3.01% due 12/01/27	1,500,000	1,650,855			
2.86% due 09/01/29	1,450,000	1,609,222			
3.68% due 04/01/34	1,000,000	1,189,072			
4.24% due 08/01/48	1,000,000	1,181,508			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2016-C01, 7.70% (1 Month USD LIBOR + 6.75%, Rate Floor: 0.00%) due 08/25/28 ³	740,570	\$ 707,163	Connecticut Avenue Securities Trust		
JP Morgan Mortgage Acquisition Trust			2019-R07, 1.72% (1 Month USD LIBOR + 0.77%, Rate Floor: 0.00%) due 10/25/39 ^{3,4}	868,977	\$ 847,485
2006-WMC4, 1.07% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 12/25/36 ³	3,085,921	1,567,939	Asset Backed Securities Corporation		
SPS Servicer Advance Receivables Trust			Home Equity Loan Trust Series AEG		
Advance Receivables Backed Notes			2006-HE1, 1.35% (1 Month USD LIBOR + 0.40%, Rate Floor: 0.40%) due 01/25/36 ³	1,000,000	825,418
2019-T1, 2.24% due 10/15/51 ⁴	1,500,000	1,466,834	Nationstar HECM Loan Trust		
Countrywide Asset-Backed Certificates			2019-2A, 2.27% (WAC) due 11/25/29 ^{3,4}	768,140	758,497
2006-6, 1.12% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 09/25/36 ³	1,560,384	1,465,445	Legacy Mortgage Asset Trust		
American Home Mortgage Investment Trust			2018-GS3, 4.00% due 06/25/58 ^{4,5}	730,471	701,336
2007-1, 2.08% due 05/25/47 ⁶	8,625,827	1,446,152	Nationstar Home Equity Loan Trust		
Starwood Mortgage Residential Trust			2007-B, 1.17% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 04/25/37 ³	697,666	661,080
2019-1, 2.94% (WAC) due 06/25/49 ^{3,4}	1,426,701	1,417,164	Luminent Mortgage Trust		
LSTAR Securities Investment Limited			2006-2, 1.15% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 02/25/46 ³	865,254	644,845
2019-5, 3.08% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/01/24 ^{3,4}	1,371,491	1,351,556	Bear Stearns Asset Backed Securities I Trust		
Alternative Loan Trust			2006-HE9, 1.09% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 11/25/36 ³	705,039	632,994
2007-OA4, 1.12% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 05/25/47 ³	1,439,556	1,171,972	COLT Mortgage Loan Trust		
Citigroup Mortgage Loan Trust			2018-3, 3.69% (WAC) due 10/26/48 ^{3,4}	625,388	618,486
2019-IMC1, 2.72% (WAC) due 07/25/49 ^{3,4}	1,148,104	1,106,814	LSTAR Securities Investment Trust		
Freddie Mac STACR Trust			2019-1, 3.28% (1 Month USD LIBOR + 1.70%, Rate Floor: 0.00%) due 03/01/24 ^{3,4}	595,430	586,594
2019-DNA4, 1.65% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/25/49 ^{3,4}	1,108,114	1,093,273	CSMC Series		
Deephaven Residential Mortgage Trust			2015-12R, 2.16% (WAC) due 11/30/37 ^{3,4}	567,359	538,817
2019-3A, 2.96% (WAC) due 07/25/59 ^{3,4}	737,473	704,348	Deutsche Alt-A Securities		
2017-3A, 2.58% (WAC) due 10/25/47 ^{3,4}	388,041	388,117	Mortgage Loan Trust Series		
Freddie Mac Stacr REMIC Trust			2007-OA2, 2.74% (1 Year CMT Rate + 0.77%, Rate Floor: 0.77%) due 04/25/47 ³	578,348	463,214
2020-DNA1, 1.65% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 01/25/50 ^{3,4}	1,000,000	969,802	CIT Mortgage Loan Trust		
Connecticut Avenue Securities Trust			2007-1, 2.40% (1 Month USD LIBOR + 1.45%, Rate Floor: 1.45%) due 10/25/37 ^{3,4}	379,192	373,654
2020-R01, 1.75% (1 Month USD LIBOR + 0.80%, Rate Floor: 0.00%) due 01/25/40 ^{3,4}	989,541	946,153	Banc of America Funding Trust		
Park Place Securities Incorporated Asset			2015-R4, 1.80% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 01/27/35 ^{3,4}	321,963	314,686
Backed Pass Through Certificates			MASTR Adjustable Rate Mortgages Trust		
2005-WHQ3, 1.89% (1 Month USD LIBOR + 0.95%, Rate Floor: 0.63%) due 06/25/35 ³	1,000,000	944,810	2003-5, 3.07% (WAC) due 11/25/33 ³	373,927	306,613
GSAMP Trust			Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2007-NC1, 1.08% (1 Month USD LIBOR + 0.13%, Rate Floor: 0.13%) due 12/25/46 ³	1,709,572	900,405	2006-AR9, 2.81% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 ³	389,498	302,465
Structured Asset Investment Loan Trust			GSMSC Resecuritization Trust		
2005-11, 1.67% (1 Month USD LIBOR + 0.72%, Rate Floor: 0.36%) due 01/25/36 ³	987,145	897,192	2015-5R, 1.77% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 04/26/37 ^{3,4}	267,347	264,710
			Angel Oak Mortgage Trust LLC		
			2017-3, 2.71% (WAC) due 11/25/47 ^{3,4}	243,489	238,373

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
UCFC Manufactured Housing Contract 1997-2, 7.38% due 10/15/28	111,762	\$ 115,218			
Total Residential Mortgage Backed Securities		<u>105,810,131</u>			
COMMERCIAL MORTGAGE BACKED SECURITIES - 2.2%					
Morgan Stanley Capital I Trust 2014-CPT, 3.45% (WAC) due 07/13/29 ^{3,4}	3,000,000	2,958,968			
COMM Mortgage Trust 2015-CR24, 0.77% (WAC) due 08/10/48 ^{3,6}	45,905,458	1,530,672			
2015-CR26, 0.95% (WAC) due 10/10/48 ^{3,6}	9,341,873	381,430			
Four Times Square Trust Commercial Mortgage Pass-Through Certificates Series 2006-4TS, 5.40% due 12/13/28 ⁴	1,842,242	1,824,357			
Citigroup Commercial Mortgage Trust 2019-GC43, 0.63% (WAC) due 11/10/52 ^{3,6}	19,989,307	931,903			
2016-GC37, 1.75% (WAC) due 04/10/49 ^{3,6}	3,693,296	288,295			
2016-C2, 1.76% (WAC) due 08/10/49 ^{3,6}	2,430,404	202,266			
2016-P5, 1.52% (WAC) due 10/10/49 ^{3,6}	1,933,698	126,902			
Benchmark Mortgage Trust 2019-B14, 0.79% (WAC) due 12/15/62 ^{3,6}	19,976,123	1,011,263			
GRACE Mortgage Trust 2014-GRCE, 3.37% due 06/10/28 ⁴	1,000,000	1,005,068			
Bancorp Commercial Mortgage Trust 2018-CR3, 1.96% (1 Month USD LIBOR + 1.25%, Rate Floor: 1.25%) due 01/15/33 ^{3,4}	1,000,000	940,989			
GS Mortgage Securities Trust 2020-GC45, 0.68% (WAC) due 02/13/53 ^{3,6}	18,996,193	933,049			
GS Mortgage Securities Trust 2019-GC42, 0.81% (WAC) due 09/01/52 ^{3,6}	14,981,644	873,409			
GS Mortgage Securities Corporation Trust 2020-UPTN, 3.25% (WAC) due 02/10/37 ^{3,4}	1,000,000	863,999			
CSAIL Commercial Mortgage Trust 2019-C15, 1.05% (WAC) due 03/15/52 ^{3,6}	12,475,050	844,118			
GS Mortgage Securities Corporation Trust 2020-DUNE, 2.06% (1 Month USD LIBOR + 1.35%, Rate Floor: 1.35%) due 12/15/36 ^{3,4}	1,000,000	797,671			
BENCHMARK Mortgage Trust 2018-B6, 0.44% (WAC) due 10/10/51 ^{3,6}	31,347,589	790,291			
SG Commercial Mortgage Securities Trust 2016-C5, 1.98% (WAC) due 10/10/48 ^{3,6}	9,617,666	763,128			
UBS Commercial Mortgage Trust 2017-C2, 1.09% (WAC) due 08/15/50 ^{3,6}	11,147,453	642,590			
JPMDB Commercial Mortgage Securities Trust 2016-C2, 1.67% (WAC) due 06/15/49 ^{3,6}	8,702,264	523,080			
Morgan Stanley Capital I Trust 2016-UB11, 1.61% (WAC) due 08/15/49 ^{3,6}	7,315,643	494,728			
GE Business Loan Trust 2007-1A, 0.88% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 04/15/35 ^{3,4}	446,321	405,777			
Wells Fargo Commercial Mortgage Trust 2016-NX55, 1.49% (WAC) due 01/15/59 ^{3,6}	4,208,431	254,836			
2016-C37, 0.98% (WAC) due 12/15/49 ^{3,6}	3,735,222	138,088			
			CFCRE Commercial Mortgage Trust 2016-C3, 1.02% (WAC) due 01/10/48 ^{3,6}	5,743,065	\$ 273,628
			CD Mortgage Trust 2016-CD1, 1.41% (WAC) due 08/10/49 ^{3,6}	2,514,002	160,671
			Total Commercial Mortgage Backed Securities		<u>19,961,176</u>
			MILITARY HOUSING - 1.4%		
			Freddie Mac Military Housing Bonds Resecuritization Trust Certificates 2015-R1, 3.48% (WAC) due 11/25/55 ^{3,4}	3,909,129	4,495,878
			2015-R1, 4.11% (WAC) due 11/25/52 ^{3,11}	1,611,799	1,859,235
			2015-R1, 0.52% (WAC) due 11/25/55 ^{3,4,6}	10,535,581	770,787
			Capmark Military Housing Trust 2006-RILY, 6.15% due 07/10/51 ^{†††.1,4}	2,330,806	3,087,679
			2007-ROBS, 6.06% due 10/10/52 ^{†††.1,4}	468,503	649,196
			2007-AETC, 5.75% due 02/10/52 ⁴	276,874	344,468
			GMAC Commercial Mortgage Asset Corp. 2007-HCKM, 6.11% due 08/10/52 ⁴	1,473,771	1,831,097
			Total Military Housing		<u>13,038,340</u>
			Total Collateralized Mortgage Obligations (Cost \$275,511,478)		<u>284,761,632</u>
			U.S. GOVERNMENT SECURITIES^{††} - 17.7%		
			U.S. Treasury Notes 2.38% due 02/29/24	25,382,000	27,401,653
			1.88% due 02/28/22	16,730,000	17,260,655
			1.63% due 10/31/26	15,753,000	16,862,479
			1.50% due 10/31/24	14,919,000	15,690,009
			1.75% due 06/30/24	10,388,000	11,000,730
			1.50% due 09/30/24	10,192,000	10,709,562
			1.63% due 09/30/26	9,196,000	9,842,594
			2.50% due 02/28/26	8,048,000	8,990,496
			1.88% due 06/30/26	2,551,000	2,763,949
			U.S. Treasury Bonds due 02/15/50 ⁷	64,352,000	42,727,404
			Total U.S. Government Securities (Cost \$155,123,318)		<u>163,249,531</u>
			ASSET-BACKED SECURITIES^{††} - 15.9%		
			COLLATERALIZED LOAN OBLIGATIONS - 9.0%		
			Palmer Square Loan Funding Ltd. 2018-4A, 2.59% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 11/15/26 ^{3,4}	3,595,754	3,478,063
			2019-3A, 2.55% (3 Month USD LIBOR + 0.85%, Rate Floor: 0.85%) due 08/20/27 ^{3,4}	1,292,877	1,262,086
			2018-4A, 3.14% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 11/15/26 ^{3,4}	1,000,000	870,408

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Midocean Credit Clo VII					
2020-7A, 2.79% (3 Month USD LIBOR + 1.04%, Rate Floor: 0.00%) due 07/15/29 ^{3,4}	3,000,000	\$ 2,799,860			
2020-7A, 3.33% (3 Month USD LIBOR + 1.60%, Rate Floor: 0.00%) due 07/15/29 ^{3,4}	2,000,000	1,702,420			
2020-7A, 3.20% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 07/15/29 ^{3,4}	1,000,000	934,767			
BXMT 2020-FL2 Ltd.					
2020-FL2, 1.70% (1 Month USD LIBOR + 0.90%, Rate Floor: 0.90%) due 02/16/37 ^{3,4}	4,250,000	3,986,772			
2020-FL2, 2.20% (1 Month USD LIBOR + 1.40%, Rate Floor: 1.40%) due 02/16/37 ^{3,4}	1,000,000	918,760			
THL Credit Wind River CLO Ltd.					
2017-2A, 2.70% (3 Month USD LIBOR + 0.87%, Rate Floor: 0.00%) due 10/15/27 ^{3,4}	3,240,077	3,142,139			
2019-1A, 2.71% (3 Month USD LIBOR + 0.88%, Rate Floor: 0.00%) due 01/15/26 ^{3,4}	1,614,963	1,607,054			
Venture XIV CLO Ltd.					
2020-14A, 2.73% (3 Month USD LIBOR + 1.03%, Rate Floor: 1.03%) due 08/28/29 ^{3,4}	4,250,000	3,966,279			
GoldenTree Loan Management US CLO 1 Ltd.					
2020-1A, 2.60% (3 Month USD LIBOR + 0.95%, Rate Floor: 0.95%) due 04/20/29 ^{3,4}	3,000,000	2,799,040			
2020-1A, 3.10% (3 Month USD LIBOR + 1.45%, Rate Floor: 1.45%) due 04/20/29 ^{3,4}	1,000,000	851,179			
Golub Capital Partners CLO Ltd.					
2018-36A, 3.04% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 02/05/31 ^{3,4}	4,100,000	3,602,355			
NewStar Clarendon Fund CLO LLC					
2019-1A, 3.09% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 01/25/27 ^{3,4}	2,912,402	2,843,133			
Denali Capital CLO XI Ltd.					
2018-1A, 2.95% (3 Month USD LIBOR + 1.13%, Rate Floor: 0.00%) due 10/20/28 ^{3,4}	3,000,000	2,816,112			
Marathon CLO V Ltd.					
2017-5A, 2.57% (3 Month USD LIBOR + 0.87%, Rate Floor: 0.00%) due 11/21/27 ^{3,4}	1,727,901	1,661,338			
2017-5A, 3.15% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 11/21/27 ^{3,4}	1,000,000	882,247			
Crown Point CLO III Ltd.					
2017-3A, 3.28% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 12/31/27 ^{3,4}	2,000,000	\$ 1,753,413			
2017-3A, 2.74% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 12/31/27 ^{3,4}	787,676	776,472			
KREF 2018-FL1 Ltd.					
2018-FL1, 1.90% (1 Month USD LIBOR + 1.10%, Rate Floor: 1.10%) due 06/15/36 ^{3,4}	2,500,000	2,343,772			
KVK CLO Ltd.					
2017-1A, 2.74% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 01/14/28 ^{3,4}	1,250,000	1,210,650			
2018-1A, 2.63% (3 Month USD LIBOR + 0.93%, Rate Floor: 0.00%) due 05/20/29 ^{3,4}	1,000,000	968,817			
Venture XII CLO Ltd.					
2018-12A, 2.41% (3 Month USD LIBOR + 0.80%, Rate Floor: 0.80%) due 02/28/26 ^{3,4}	1,347,581	1,303,321			
2018-12A, 2.81% (3 Month USD LIBOR + 1.20%, Rate Floor: 1.20%) due 02/28/26 ^{3,4}	1,000,000	871,367			
MP CLO VIII Ltd.					
2018-2A, 2.71% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 10/28/27 ^{3,4}	2,171,817	2,101,506			
Newfleet CLO 2016-1 Ltd.					
2018-1A, 2.77% (3 Month USD LIBOR + 0.95%, Rate Floor: 0.00%) due 04/20/28 ^{3,4}	2,000,000	1,880,345			
Golub Capital Partners CLO Ltd.					
2017-16A, 3.64% (3 Month USD LIBOR + 1.85%, Rate Floor: 0.00%) due 07/25/29 ^{3,4}	2,000,000	1,811,840			
Carlyle Global Market Strategies CLO Ltd.					
2018-2A, 2.57% (3 Month USD LIBOR + 0.78%, Rate Floor: 0.00%) due 04/27/27 ^{3,4}	1,849,815	1,790,693			
Cerberus Loan Funding XVII Ltd.					
2016-3A, 4.36% (3 Month USD LIBOR + 2.53%, Rate Floor: 0.00%) due 01/15/28 ^{3,4}	2,000,000	1,790,080			
Fortress Credit Opportunities XI CLO Ltd.					
2018-11A, 3.13% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 04/15/31 ^{3,4}	2,000,000	1,754,740			
NXT Capital CLO LLC					
2017-1A, 3.52% (3 Month USD LIBOR + 1.70%, Rate Floor: 0.00%) due 04/20/29 ^{3,4}	1,800,000	1,685,246			

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Halcyon Loan Advisors Funding Ltd. 2017-3A, 2.72% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 10/18/27 ^{3,4}	1,733,453	\$ 1,679,952	OCP CLO 2014-7 Ltd. 2018-7A, 2.42% (3 Month USD LIBOR + 0.60%, Rate Floor: 0.00%) due 07/20/29 ^{3,4}	714,286	\$ 711,831
Mountain View CLO Ltd. 2018-1A, 2.63% (3 Month USD LIBOR + 0.80%, Rate Floor: 0.80%) due 10/15/26 ^{3,4}	1,614,065	1,591,814	Golub Capital Partners CLO Ltd. 2017-17A, 3.44% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 10/25/30 ^{3,4}	750,000	698,095
OCP CLO 2013-4 Ltd. 2020-4A, 3.25% (3 Month USD LIBOR + 1.45%, Rate Floor: 1.45%) due 04/24/29 ^{3,4}	1,500,000	1,276,447	Dryden 37 Senior Loan Fund 2015-37A, due 01/15/31 ^{4,9}	1,000,000	667,933
Garrison BSL CLO Ltd. 2018-1A, 2.79% (3 Month USD LIBOR + 0.95%, Rate Floor: 0.00%) due 07/17/28 ^{3,4}	1,300,000	1,219,734	Fortress Credit Opportunities IX CLO Ltd. 2017-9A, 3.24% (3 Month USD LIBOR + 1.55%, Rate Floor: 0.00%) due 11/15/29 ^{3,4}	636,000	589,020
BSPRT Issuer Ltd. 2018-FL3, 1.76% (1 Month USD LIBOR + 1.05%, Rate Floor: 1.05%) due 03/15/28 ^{3,4}	1,202,476	1,130,044	BDS 2018-FL2, 1.75% (1 Month USD LIBOR + 0.95%, Rate Floor: 0.95%) due 08/15/35 ^{3,4}	625,095	580,794
NXT Capital CLO 2015-1 LLC 2018-1A, 3.42% (3 Month USD LIBOR + 1.60%, Rate Floor: 0.00%) due 04/21/27 ^{3,4}	1,000,000	996,731	Avery Point V CLO Ltd. 2017-5A, 2.82% (3 Month USD LIBOR + 0.98%, Rate Floor: 0.00%) due 07/17/26 ^{3,4}	502,631	490,755
Shackleton 2014-VI-R CLO Ltd. 2018-6RA, 2.86% (3 Month USD LIBOR + 1.02%, Rate Floor: 1.02%) due 07/17/28 ^{3,4}	1,000,000	962,484	Monroe Capital CLO Ltd. 2017-1A, 3.15% (3 Month USD LIBOR + 1.35%, Rate Floor: 0.00%) due 10/22/26 ^{3,4}	417,215	409,583
TCP Waterman CLO Ltd. 2016-1A, 2.79% (3 Month USD LIBOR + 2.05%, Rate Floor: 0.00%) due 12/15/28 ^{3,4}	1,000,000	958,966	Treman Park CLO Ltd. 2015-1A, due 10/20/28 ^{4,9}	500,000	343,031
GPMT 2019-FL2 Ltd. 2019-FL2, 2.01% (1 Month USD LIBOR + 1.30%, Rate Floor: 1.30%) due 02/22/36 ^{3,4}	1,000,000	942,409	Copper River CLO Ltd. 2007-1A, due 01/20/21 ^{9,11}	700,000	71,591
FDF I Ltd. 2015-1A, 4.40% due 11/12/30 ⁴	1,000,000	929,987	Babson CLO Ltd. 2014-1A, due 07/20/25 ^{4,9}	650,000	22,490
FDF II Ltd. 2016-2A, 4.29% due 05/12/31 ⁴	1,000,000	929,668	Total Collateralized Loan Obligations		<u>82,942,570</u>
Diamond CLO Ltd. 2018-1A, 3.30% (3 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 07/22/30 ^{3,4}	1,000,000	929,445	FINANCIAL - 3.0%		
LoanCore Issuer Ltd. 2018-CRE1, 2.21% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 05/15/28 ^{3,4}	1,000,000	889,904	Station Place Securitization Trust 2019-6, 1.53% (1 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 07/24/21 ^{†††.3,4}	5,500,000	5,500,000
NewStar Fairfield Fund CLO Ltd. 2018-2A, 3.09% (3 Month USD LIBOR + 1.27%, Rate Floor: 1.27%) due 04/20/30 ^{3,4}	1,000,000	878,445	2019-5, 1.63% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.70%) due 06/24/20 ^{†††.1,3,4}	2,950,000	2,950,000
MONROE CAPITAL BSL CLO Ltd. 2017-1A, 3.43% (3 Month USD LIBOR + 1.75%, Rate Floor: 0.00%) due 05/22/27 ^{3,4}	1,000,000	875,143	2019-2, 1.48% (1 Month USD LIBOR + 0.55%, Rate Floor: 0.55%) due 04/24/21 ^{†††.1,3,4}	1,400,000	1,400,000
			2019-9, 1.63% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/24/20 ^{†††.1,3,4}	1,350,000	1,350,000
			2019-WL1, 1.60% (1 Month USD LIBOR + 0.65%, Rate Floor: 0.65%) due 08/25/52 ^{†††.1,3,4}	666,667	666,667
			Barclays Bank plc GMTN, 1.67% (1 Month USD LIBOR + 0.68%) due 07/31/20 ^{†††.1,3,4}	6,400,000	6,400,000
			Aesf Vi Verdi LP 2.15% due 11/25/24 ^{†††}	EUR 5,000,000	5,294,312

INVESTMENT GRADE BOND FUND

	FACE AMOUNT [~]	VALUE		FACE AMOUNT [~]	VALUE
Oxford Finance Funding 2020-1 LLC 2020-1A, 3.10% due 02/15/28 ⁴	1,500,000	\$ 1,439,595	CLI Funding LLC 2018-1A, 4.03% due 04/18/43 ⁴	1,037,123	\$ 985,130
Madison Avenue Secured Funding Trust 2019-1, 2.23% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/11/20 ^{†††.1,3,4}	1,300,000	1,300,000	CAL Funding III Ltd. 2018-1A, 3.96% due 02/25/43 ⁴	989,583	980,721
Nassau LLC 2019-1, 3.98% due 08/15/34 ⁴	1,179,797	<u>1,108,529</u>	Textainer Marine Containers V Ltd. 2017-1A, 3.72% due 05/20/42 ⁴	738,148	664,178
Total Financial		<u>27,409,103</u>	Cronos Containers Program Ltd. 2013-1A, 3.08% due 04/18/28 ⁴	555,000	<u>540,988</u>
TRANSPORT-AIRCRAFT - 1.5%			Total Transport-Container		<u>6,529,852</u>
AASET US Ltd. 2018-2A, 4.45% due 11/18/38 ⁴	2,893,762	2,297,735	COLLATERALIZED DEBT OBLIGATIONS - 0.5%		
Castlelake Aircraft Securitization Trust 2018-1, 4.13% due 06/15/43 ⁴	1,485,815	1,079,770	Anchorage Credit Funding Ltd. 2016-4A, 3.50% due 02/15/35 ⁴	3,750,000	3,484,915
2017-1, 3.97% due 07/15/42	1,430,056	1,056,613	2016-3A, 3.85% due 10/28/33 ⁴	1,000,000	929,371
MAPS Ltd. 2018-1A, 4.21% due 05/15/43 ⁴	2,131,500	1,602,310	Putnam Structured Product Funding Ltd. 2003-1A, 2.68% (1 Month USD LIBOR + 1.00%, Rate Floor: 0.00%) due 07/15/38 ^{3,4}	157,222	<u>155,397</u>
Sapphire Aviation Finance I Ltd. 2018-1A, 4.25% due 03/15/40 ⁴	2,059,854	1,552,266	Total Collateralized Debt Obligations		<u>4,569,683</u>
SAPPHIRE AVIATION FINANCE II Ltd. 2020-1A, 3.23% due 03/15/40 ⁴	2,250,000	1,455,301	WHOLE BUSINESS - 0.2%		
AASET 2020-1 Trust 2020-1A, 3.35% due 01/16/40 ⁴	1,959,012	1,404,134	Domino's Pizza Master Issuer LLC 2017-1A, 3.04% (3 Month USD LIBOR + 1.25%, Rate Floor: 0.00%) due 07/25/47 ^{3,4}	977,500	914,813
AIM Aviation Finance Ltd. 2015-1A, 4.21% due 02/15/40 ⁴	779,601	675,378	Applebee's Funding LLC / IHOP Funding LLC 2019-1A, 4.72% due 06/07/49 ⁴	1,000,000	863,670
WAVE 2019-1 LLC 2019-1, 3.60% due 09/15/44 ⁴	964,300	632,052	Wendy's Funding LLC 2015-1A, 4.50% due 06/15/45 ⁴	429,750	410,347
Raspro Trust 2005-1A, 2.89% (3 Month USD LIBOR + 0.93%, Rate Floor: 0.93%) due 03/23/24 ^{3,4}	542,298	508,930	Drug Royalty III Limited Partnership 2016-1A, 3.98% due 04/15/27 ⁴	63,225	<u>63,165</u>
Falcon Aerospace Ltd. 2017-1, 4.58% due 02/15/42 ⁴	523,345	415,370	Total Whole Business		<u>2,251,995</u>
Turbine Engines Securitization Ltd. 2013-1A, 5.13% due 12/13/48 ¹¹	422,684	371,962	INFRASTRUCTURE - 0.2%		
AASET Trust 2017-1A, 3.97% due 05/16/42 ⁴	420,871	<u>330,673</u>	Vantage Data Centers Issuer LLC 2018-1A, 4.07% due 02/16/43 ⁴	979,167	957,274
Total Transport-Aircraft		<u>13,382,494</u>	Secured Tenant Site Contract Revenue Notes Series 2018-1A, 3.97% due 06/15/48 ⁴	1,067,192	<u>885,648</u>
NET LEASE - 0.7%			Total Infrastructure		<u>1,842,922</u>
Capital Automotive LLC 2017-1A, 3.87% due 04/15/47 ⁴	2,830,402	2,480,388	DIVERSIFIED PAYMENT RIGHTS - 0.1%		
Store Master Funding I-VII 2016-1A, 3.96% due 10/20/46 ⁴	2,716,755	1,958,479	Bib Merchant Voucher Receivables Ltd. 4.18% due 04/07/28 ^{†††}	1,000,000	<u>1,034,057</u>
STORE Master Funding LLC 2014-1A, 5.00% due 04/20/44 ⁴	1,456,250	1,180,724	INSURANCE - 0.0%		
CARS-DB4, LP 2020-1A, 3.81% due 02/15/50 ⁴	1,000,000	898,530	Chesterfield Financial Holdings LLC 2014-1A, 4.50% due 12/15/34 ^{†††.4}	385,500	<u>401,952</u>
2020-1A, 3.48% due 02/15/50 ⁴	250,000	<u>234,444</u>	Total Asset-Backed Securities (Cost \$160,901,496)		<u>147,117,193</u>
Total Net Lease		<u>6,752,565</u>	CORPORATE BONDS^{††} - 8.2%		
TRANSPORT-CONTAINER - 0.7%			FINANCIAL - 3.0%		
Textainer Marine Containers Ltd. 2017-2A, 3.52% due 06/20/42 ⁴	2,174,990	1,933,989	Goldman Sachs Group, Inc. 3.50% due 04/01/25	2,250,000	2,300,007
Global SC Finance II SRL 2014-1A, 3.19% due 07/17/29 ⁴	1,516,667	1,424,846	Discover Bank 3.10% due 06/04/20	2,000,000	1,997,000

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
JPMorgan Chase & Co. 4.49% due 03/24/31 ¹⁰	1,600,000	\$ 1,849,597	Zimmer Biomet Holdings, Inc. 2.70% due 04/01/20	1,795,000	\$ 1,795,000
Standard Chartered plc 4.64% due 04/01/31 ^{4,10}	1,800,000	1,845,792	Kraft Heinz Foods Co. 4.38% due 06/01/46	1,260,000	1,135,030
AXIS Specialty Finance LLC 5.88% due 06/01/20	1,800,000	1,812,728	5.00% due 06/04/42	300,000	284,036
Lloyds Bank Corporate Markets plc NY 2.11% (3 Month USD LIBOR + 0.37%) due 08/05/20 ³	1,730,000	1,728,644	4.88% due 10/01/49 ⁴	200,000	181,853
Standard Chartered Bank 2.15% (3 Month USD LIBOR + 0.40%) due 08/04/20 ³	1,710,000	1,708,825	2.80% due 07/02/20	84,000	83,376
UBS AG 1.58% (3 Month USD LIBOR + 0.58%, Rate Floor: 0.00%) due 06/08/20 ^{3,4}	1,700,000	1,694,551	Allergan, Inc./United States 3.38% due 09/15/20	1,635,000	1,652,575
American Tower Corp. 2.80% due 06/01/20	1,650,000	1,637,036	Constellation Brands, Inc. 2.25% due 11/06/20	1,480,000	1,471,692
Credit Suisse Group AG 4.19% due 04/01/31 ^{4,10}	1,500,000	1,536,018	BAT Capital Corp. 4.70% due 04/02/27	1,410,000	1,432,795
Aflac, Inc. 3.60% due 04/01/30	1,500,000	1,519,254	Thermo Fisher Scientific, Inc. 4.50% due 03/25/30	1,000,000	1,124,137
American Express Co. 2.20% due 10/30/20	1,290,000	1,286,426	Coca-Cola European Partners plc 3.50% due 09/15/20	550,000	555,212
Alexandria Real Estate Equities, Inc. 4.90% due 12/15/30	1,050,000	1,139,401	Quest Diagnostics, Inc. 4.70% due 04/01/21	300,000	303,453
Pershing Square Holdings Ltd. 5.50% due 07/15/22 ⁴	1,000,000	960,000	Humana, Inc. 2.50% due 12/15/20	120,000	119,462
Ameriprise Financial, inc. 3.00% due 04/02/25	690,000	687,081	Conagra Brands, Inc. 2.38% (3 Month USD LIBOR + 0.50%) due 10/09/20 ³	100,000	98,607
Santander UK plc 2.06% (3 Month USD LIBOR + 0.30%) due 11/03/20 ³	629,000	628,084	Total Consumer, Non-cyclical		<u>21,254,171</u>
2.13% due 11/03/20	211,000	209,788	INDUSTRIAL - 1.0%		
HSBC Holdings plc 4.95% due 03/31/30	750,000	818,999	Penske Truck Leasing Company Lp / PTL Finance Corp. 3.65% due 07/29/21 ⁴	2,200,000	2,227,313
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.25% due 07/01/20	785,000	774,399	Fortive Corp. 2.35% due 06/15/21	2,200,000	2,138,926
American Equity Investment Life Holding Co. 5.00% due 06/15/27	486,000	467,292	Rolls-Royce plc 2.38% due 10/14/20 ⁴	1,800,000	1,696,260
Marsh & McLennan Cos., Inc. 4.80% due 07/15/21	400,000	410,508	Aviation Capital Group LLC 2.88% due 01/20/22 ⁴	700,000	632,790
Crown Castle International Corp. 3.30% due 07/01/30	400,000	396,716	John Hopkins University 2.81% due 01/01/60	1,000,000	902,831
Assurant, Inc. 2.48% (3 Month USD LIBOR + 1.25%) due 03/26/21 ³	289,000	289,000	Fox Corp. 3.05% due 04/07/25	450,000	449,298
Total Financial		<u>27,697,146</u>	Ingersoll-Rand Luxembourg Finance S.A. 2.63% due 05/01/20	320,000	320,042
CONSUMER, NON-CYCLICAL - 2.3%			Oshkosh Corp. 3.10% due 03/01/30	240,000	232,331
Sysco Corp. 5.95% due 04/01/30	6,860,000	7,201,903	Vulcan Materials Co. 1.34% (3 Month USD LIBOR + 0.60%) due 06/15/20 ³	200,000	198,422
Reynolds American, Inc. 3.25% due 06/12/20	1,920,000	1,914,240	Total Industrial		<u>8,798,213</u>
Mondelez International, Inc. 3.00% due 05/07/20	1,920,000	1,900,800	UTILITIES - 0.6%		
			Puget Energy, Inc. 6.00% due 09/01/21	2,180,000	2,235,869
			NextEra Energy Capital Holdings, Inc. 1.83% (3 Month USD LIBOR + 0.45%) due 09/28/20 ³	1,830,000	1,831,553
			Exelon Corp. 2.85% due 06/15/20	860,000	859,905

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
PSEG Power LLC 5.13% due 04/15/20	250,000	\$ 250,097	Tennessee Valley Authority 4.25% due 09/15/65	1,300,000	\$ 1,869,605
Pennsylvania Electric Co. 5.20% due 04/01/20	50,000	50,000	5.38% due 04/01/56	600,000	1,075,807
Total Utilities		<u>5,227,424</u>	United States International Development Finance Corp. due 01/17/26 ⁷	800,000	856,792
ENERGY - 0.4%			1.79% due 10/15/29	600,000	626,451
Exxon Mobil Corp. 3.48% due 03/19/30	2,350,000	2,595,422	Freddie Mac due 01/02/34 ⁷	1,850,000	<u>1,447,982</u>
Sabine Pass Liquefaction LLC 5.63% due 02/01/21	1,100,000	1,067,041	Total Federal Agency Bonds (Cost \$38,349,766)		<u>45,236,106</u>
Reliance Holding USA, Inc. 4.50% due 10/19/20 ⁴	350,000	<u>352,394</u>	MUNICIPAL BONDS^{††} - 2.0%		
Total Energy		<u>4,014,857</u>	CALIFORNIA - 0.8%		
COMMUNICATIONS - 0.4%			State of California General Obligation Unlimited 7.55% due 04/01/39	700,000	1,135,890
ViacomCBS, Inc. 4.75% due 05/15/25	2,260,000	2,270,552	7.35% due 11/01/39	650,000	1,004,699
Verizon Communications, Inc. 3.15% due 03/22/30	1,000,000	1,077,154	Newport Mesa Unified School District General Obligation Unlimited due 08/01/44 ⁷	2,000,000	848,500
Telefonica Emisiones S.A. 5.13% due 04/27/20	430,000	430,030	due 08/01/41 ⁷	1,540,000	744,713
Altice France S.A. 7.38% due 05/01/26 ⁴	200,000	<u>198,530</u>	due 08/01/46 ⁷	750,000	292,140
Total Communications		<u>3,976,266</u>	California Institute of Technology 3.65% due 09/01/19	1,600,000	1,655,450
CONSUMER, CYCLICAL - 0.3%			Beverly Hills Unified School District California General Obligation Unlimited due 08/01/39 ⁷	1,410,000	700,544
Marriott International, Inc. 2.18% (3 Month USD LIBOR + 0.60%) due 12/01/20 ³	1,900,000	1,778,002	Cypress School District General Obligation Unlimited due 08/01/48 ⁷	1,000,000	361,320
McDonald's Corp. 3.50% due 07/15/20	1,221,000	1,226,347	Los Angeles Department of Water & Power Power System Revenue Revenue Bonds 6.17% due 07/01/40	250,000	252,105
Aramark Services, Inc. 5.00% due 02/01/28 ⁴	85,000	<u>79,103</u>	Hanford Joint Union High School District General Obligation Unlimited due 08/01/39 ⁷	500,000	<u>242,840</u>
Total Consumer, Cyclical		<u>3,083,452</u>	Total California		<u>7,238,201</u>
TECHNOLOGY - 0.2%			NEW YORK - 0.6%		
Fiserv, Inc. 2.70% due 06/01/20	2,000,000	<u>1,993,773</u>	Triborough Bridge & Tunnel Authority Revenue Bonds 0.87% (VRDN) due 01/01/33 ¹⁴	1,890,000	1,890,000
Total Corporate Bonds (Cost \$75,588,143)		<u>76,045,302</u>	New York City Transitional Finance Authority Future Tax Secured Revenue Bonds 0.80% (VRDN) due 02/01/45 ¹⁴	1,130,000	1,130,000
FEDERAL AGENCY BONDS^{††} - 4.9%			0.75% (VRDN) due 02/01/45 ¹⁴	550,000	550,000
Residual Funding Corporation Principal Strips due 04/15/30 ⁸	7,530,000	6,457,830	City of New York New York General Obligation Unlimited 0.80% due 03/01/42 ³	1,130,000	1,130,000
due 01/15/30 ⁸	4,755,000	4,102,460	0.75% due 03/01/40 ³	420,000	<u>420,000</u>
Fannie Mae Principal Strips due 07/15/37 ^{8,12}	13,000,000	9,134,342	Total New York		<u>5,120,000</u>
Freddie Mac Principal Strips due 07/15/32 ^{8,12}	10,550,000	8,563,259			
Tennessee Valley Authority Principal due 01/15/48 ⁸	9,700,000	\$4,806,041			
due 01/15/38 ⁸	4,000,000	2,567,913			
Federal Farm Credit Banks Funding Corp. 2.43% due 01/29/37	3,000,000	3,315,056			
2.88% due 10/01/40	350,000	412,568			

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
ILLINOIS - 0.2%			FINANCIAL - 0.0%		
Illinois Finance Authority Revenue Bonds			RPI (Royalty Pharma) 2019		
0.75% (VRDN) due 08/15/42 ¹⁴	880,000	\$ 880,000	Intermediate Finance Trust		
State of Illinois General Obligation Unlimited			2.74% (1 Month USD LIBOR + 1.75%,		
5.65% due 12/01/38	500,000	558,455	Rate Floor: 1.75%) due 02/11/27	99,750	\$ 91,770
Cook County School District No. 155			Total Senior Floating Rate Interests		
Calumet City General Obligation Unlimited			(Cost \$992,762)		<u>896,771</u>
5.30% due 12/01/22	5,000	5,488	COMMERCIAL PAPER ^{††,13} - 1.8%		
Total Illinois		<u>1,443,943</u>	American Electric Power		
TEXAS - 0.2%			1.81% due 04/01/20 ⁴	9,000,000	9,000,000
Grand Parkway Transportation			Nasdaq, Inc.		
Corp. Revenue Bonds			1.76% due 04/01/20 ⁴	8,000,000	<u>8,000,000</u>
3.31% due 10/01/49	1,500,000	<u>1,434,255</u>	Total Commercial Paper		
GEORGIA - 0.1%			(Cost \$17,000,000)		<u>17,000,000</u>
Central Storage Safety Project Trust				NOTIONAL	
4.82% due 02/01/38 ¹¹	1,000,000	<u>1,162,252</u>		<u>VALUE</u>	
IDAHO - 0.1%			OTC OPTIONS PURCHASED ^{††} - 0.2%		
Boise State University Revenue Bonds			Put options on:		
3.06% due 04/01/40	1,150,000	<u>1,038,668</u>	Bank of America, N.A. 2Y-10 CMS CAP		
PENNSYLVANIA - 0.0%			Expiring July 2022 with		
Hospitals & Higher Education Facilities			strike price of \$0.40	380,500,000	\$ 810,465
Authority of Philadelphia Revenue Bonds			Morgan Stanley Capital Services LLC		
0.75% (VRDN) due 07/01/41 ¹⁴	340,000	340,000	2Y-10 CMS CAP		
0.76% (VRDN) due 07/01/25 ¹⁴	300,000	<u>300,000</u>	Expiring July 2022 with		
Total Pennsylvania		<u>640,000</u>	strike price of \$0.40	227,800,000	485,214
ARIZONA - 0.0%			Goldman Sachs International 2Y-10		
State of Arizona Certificate Of Participation			CMS CAP		
5.00% due 10/01/24	400,000	<u>400,000</u>	Expiring July 2022 with		
Total Municipal Bonds			strike price of \$0.61	192,600,000	261,936
(Cost \$18,243,236)		<u>18,477,319</u>	Goldman Sachs International 2Y-10		
FOREIGN GOVERNMENT DEBT ^{††} - 0.2%			CMS CAP		
Government of Japan			Expiring July 2022 with		
due 04/13/20 ⁷	JPY 168,000,000	<u>1,562,645</u>	strike price of \$0.40	54,700,000	116,511
Total Foreign Government Debt			Bank of America, N.A. 2Y-10 CMS CAP		
(Cost \$1,529,286)		<u>1,562,645</u>	Expiring July 2022 with		
SENIOR FLOATING RATE INTERESTS ^{††,3} - 0.1%			strike price of \$0.61	28,400,000	<u>38,624</u>
CONSUMER, NON-CYCLICAL - 0.1%			Total OTC Options Purchased		
Packaging Coordinators Midco, Inc.			(Cost \$1,814,555)		<u>1,712,750</u>
5.08% (3 Month USD LIBOR + 4.00%,			Total Investments - 100.5%		
Rate Floor: 5.00%) due 06/30/23 ^{†††}	496,512	427,001	(Cost \$916,883,118)		<u>\$ 928,538,549</u>
Elanco Animal Health, Inc.			Other Assets & Liabilities, net - (0.5)%		<u>(4,546,681)</u>
due 02/04/27	400,000	<u>378,000</u>	Total Net Assets - 100.0%		<u>\$ 923,991,868</u>
Total Consumer, Non-cyclical		<u>805,001</u>			

INVESTMENT GRADE BOND FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized (Depreciation)**
Interest Rate Future Contracts Sold Short[†]				
U.S. Treasury 10 Year Note Futures Contracts	100	Jun 2020	\$ 13,885,938	\$ (10,470)

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation**
BofA Securities, Inc.	ICE	CDX.NA.HY.33.V3	5.00%	Quarterly	12/20/24	\$ 14,553,000	\$ (887,276)	\$ (1,356,506)	\$ 469,230
BofA Securities, Inc.	ICE	CDX.NA.IG.34	1.00%	Quarterly	06/20/25	164,380,000	(1,153,523)	(3,239,709)	2,086,186
							\$ (2,040,799)	\$ (4,596,215)	\$ 2,555,416

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation**
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	0.47%	Annually	03/09/25	\$ 53,830,000	\$ 657,092	\$ 534	\$ 656,558
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.23%	Annually	08/22/21	26,300,000	426,272	254	426,018
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.37%	Annually	12/04/21	19,400,000	423,001	291	422,710
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.33%	Annually	11/29/21	18,500,000	390,213	287	389,926
							\$ 1,896,578	\$ 1,366	\$ 1,895,212	

Total Return Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Sovereign Debt Swap Agreements^{††}							
Deutsche Bank AG	Korea Monetary Stabilization Bond	2.20% (3 Month USD LIBOR + 0.45%)	At Maturity	08/04/21	N/A	\$ 2,902,286	\$ 1,943

Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at March 31, 2020	Unrealized Appreciation
Citibank N.A., New York	25,520,000	BRL	07/01/21	\$ 6,062,070	\$ 4,824,244	\$ 1,237,826
Morgan Stanley Capital Services LLC	12,250,000	BRL	04/01/20	3,002,160	2,359,990	642,170
Goldman Sachs International	7,880,000	BRL	07/01/20	2,046,222	1,515,414	530,808
Bank of America, N.A.	1,042,521,000	JPY	08/02/21	10,287,867	9,849,649	438,218
Goldman Sachs International	37,600,000	MXN	05/21/20	2,001,480	1,574,100	427,380
Citibank N.A., New York	6,480,000	BRL	07/01/20	1,669,071	1,246,178	422,893
Goldman Sachs International	8,600,000	BRL	07/01/21	2,014,759	1,625,725	389,034
Goldman Sachs International	20,150,410	ILS	08/01/22	6,078,555	5,791,570	286,985
Goldman Sachs International	6,558,825	EUR	07/30/21	7,618,895	7,340,948	277,947
Citibank N.A., New York	560,280,000	JPY	07/01/21	5,516,847	5,288,765	228,082
JPMorgan Chase Bank, N.A.	6,317,025	EUR	07/30/21	7,290,921	7,070,314	220,607
Barclays Bank plc	518,259,000	JPY	07/01/21	5,095,458	4,892,108	203,350

INVESTMENT GRADE BOND FUND

Forward Foreign Currency Exchange Contracts^{††} (continued)

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at March 31, 2020	Unrealized Appreciation (Depreciation)
Morgan Stanley Capital Services LLC	520,260,000	JPY	08/02/21	\$ 5,106,095	\$ 4,915,372	\$ 190,723
JPMorgan Chase Bank, N.A.	3,800,000	BRL	07/01/21	902,720	718,344	184,376
Citibank N.A., New York	520,260,000	JPY	05/06/21	5,073,728	4,903,340	170,388
Barclays Bank plc	15,880,000	MXN	04/08/20	820,222	668,909	151,313
Citibank N.A., New York	15,200,000	MXN	04/23/20	782,746	638,920	143,826
Citibank N.A., New York	16,360,000	MXN	04/08/20	832,824	689,128	143,696
Goldman Sachs International	23,694,600	ILS	04/30/21	6,937,800	6,815,215	122,585
Goldman Sachs International	12,470,100	ILS	01/31/22	3,690,332	3,579,985	110,347
Goldman Sachs International	272,035,950	JPY	12/20/21	2,687,837	2,580,181	107,656
Citibank N.A., New York	11,540,000	MXN	04/02/20	587,023	486,505	100,518
Barclays Bank plc	208,104,000	JPY	06/01/21	2,037,040	1,962,758	74,282
Deutsche Bank AG	3,538,917,763	KRW	08/04/21	3,018,010	2,953,443	64,567
Bank of America, N.A.	1,100,400	EUR	06/15/20	1,265,432	1,216,631	48,801
Goldman Sachs International	943,200	EUR	06/15/20	1,085,227	1,042,827	42,400
Bank of America, N.A.	4,156,700	ILS	01/31/22	1,232,345	1,193,328	39,017
Morgan Stanley Capital Services LLC	5,010,000	EUR	06/30/20	5,578,484	5,542,248	36,236
Goldman Sachs International	6,249,808	ILS	02/01/21	1,820,492	1,794,196	26,296
Citibank N.A., New York	4,141,000	ILS	04/30/21	1,209,581	1,191,065	18,516
Goldman Sachs International	416,000	EUR	04/30/20	477,069	459,110	17,959
Bank of America, N.A.	2,222,000	ILS	04/30/21	649,688	639,108	10,580
Goldman Sachs International	48,825	EUR	07/30/20	55,499	54,061	1,438
Goldman Sachs International	149,590	ILS	07/30/21	44,391	42,999	1,392
Goldman Sachs International	235,243	ILS	04/30/20	67,725	66,498	1,227
Bank of America, N.A.	216,700	ILS	02/01/21	63,316	62,210	1,106
JPMorgan Chase Bank, N.A.	47,025	EUR	07/30/20	53,139	52,068	1,071
Goldman Sachs International	150,410	ILS	07/31/20	43,781	42,783	998
Bank of America, N.A.	521,000	JPY	02/01/21	5,089	4,897	192
Deutsche Bank AG	9,447,763	KRW	08/05/20	7,962	7,797	165
Bank of America, N.A.	521,000	JPY	08/03/20	5,036	4,871	165
Deutsche Bank AG	9,242,377	KRW	05/11/20	7,762	7,597	165
Deutsche Bank AG	9,447,763	KRW	02/04/21	8,010	7,849	161
Deutsche Bank AG	9,447,763	KRW	11/04/20	7,986	7,825	161
Deutsche Bank AG	9,139,684	KRW	05/07/21	7,769	7,613	156
Bank of America, N.A.	22,060	ILS	04/30/20	6,348	6,236	112
Citibank N.A., New York	280,000	JPY	01/04/21	2,733	2,630	103
Barclays Bank plc	259,000	JPY	01/04/21	2,524	2,433	91
Citibank N.A., New York	280,000	JPY	07/01/20	2,705	2,615	90
Morgan Stanley Capital Services LLC	260,000	JPY	02/01/21	2,525	2,444	81
Barclays Bank plc	259,000	JPY	07/01/20	2,499	2,419	80
Citibank N.A., New York	260,000	JPY	11/02/20	2,508	2,438	70
Morgan Stanley Capital Services LLC	260,000	JPY	08/03/20	2,499	2,431	68
Citibank N.A., New York	260,000	JPY	05/01/20	2,481	2,422	59
Goldman Sachs International	135,950	JPY	06/21/21	1,330	1,283	47
Goldman Sachs International	135,950	JPY	12/21/20	1,315	1,276	39
Goldman Sachs International	135,950	JPY	06/22/20	1,302	1,269	33
Barclays Bank plc	104,000	JPY	12/01/20	1,007	976	31
Barclays Bank plc	104,000	JPY	06/01/20	997	970	27
Citibank N.A., New York	4,112	ILS	04/30/20	1,181	1,162	19
Citibank N.A., New York	168,000,000	JPY	04/13/20	1,535,221	1,563,570	(28,349)
						<u>\$ 7,090,380</u>

INVESTMENT GRADE BOND FUND

Forward Foreign Currency Exchange Contracts^{††} (continued)

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at March 31, 2020	Unrealized Appreciation (Depreciation)
Goldman Sachs International	20,150,410	ILS	08/01/22	\$ 5,413,139	\$ 5,791,570	\$ 378,431
Goldman Sachs International	16,626,800	ILS	01/31/22	4,529,327	4,773,314	243,987
Goldman Sachs International	15,028,800	ILS	04/30/21	4,191,666	4,322,694	131,028
JPMorgan Chase Bank, N.A.	15,028,800	ILS	04/30/21	4,234,658	4,322,694	88,036
Goldman Sachs International	6,467,101	ILS	02/01/21	1,805,125	1,856,576	51,451
Goldman Sachs International	520,260,000	JPY	05/06/21	4,876,828	4,903,340	26,512
JPMorgan Chase Bank, N.A.	208,104,000	JPY	06/01/21	1,953,111	1,962,758	9,647
Goldman Sachs International	150,410	ILS	07/31/20	39,791	42,783	2,992
Goldman Sachs International	149,590	ILS	07/30/21	40,136	42,999	2,863
Goldman Sachs International	149,208	ILS	04/30/20	41,008	42,177	1,169
JPMorgan Chase Bank, N.A.	149,208	ILS	04/30/20	41,454	42,177	723
Goldman Sachs International	260,000	JPY	11/02/20	2,424	2,438	14
Goldman Sachs International	260,000	JPY	05/01/20	2,410	2,422	12
JPMorgan Chase Bank, N.A.	104,000	JPY	12/01/20	970	976	6
JPMorgan Chase Bank, N.A.	104,000	JPY	06/01/20	966	970	4
Barclays Bank plc	135,950	JPY	12/21/20	1,280	1,276	(4)
Barclays Bank plc	135,950	JPY	06/21/21	1,288	1,283	(5)
Barclays Bank plc	135,950	JPY	06/22/20	1,274	1,269	(5)
JPMorgan Chase Bank, N.A.	781,000	JPY	02/01/21	7,357	7,341	(16)
JPMorgan Chase Bank, N.A.	781,000	JPY	08/03/20	7,320	7,302	(18)
JPMorgan Chase Bank, N.A.	539,000	JPY	07/01/20	5,202	5,034	(168)
JPMorgan Chase Bank, N.A.	539,000	JPY	01/04/21	5,234	5,063	(171)
Goldman Sachs International	95,850	EUR	07/30/20	108,737	106,130	(2,607)
Goldman Sachs International	416,000	EUR	04/30/20	467,540	459,110	(8,430)
Barclays Bank plc	272,035,950	JPY	12/20/21	2,593,041	2,580,181	(12,860)
JPMorgan Chase Bank, N.A.	1,562,781,000	JPY	08/02/21	14,794,859	14,765,020	(29,839)
JPMorgan Chase Bank, N.A.	2,043,600	EUR	06/15/20	2,300,406	2,259,458	(40,948)
JPMorgan Chase Bank, N.A.	12,703,000	BRL	07/01/21	2,461,822	2,401,347	(60,475)
Goldman Sachs International	14,360,000	BRL	07/01/20	2,825,348	2,761,592	(63,756)
Citibank N.A., New York	25,217,000	BRL	07/01/21	4,835,975	4,766,966	(69,009)
JPMorgan Chase Bank, N.A.	11,540,000	MXN	04/02/20	600,713	486,505	(114,208)
Goldman Sachs International	15,200,000	MXN	04/23/20	788,320	638,920	(149,400)
Morgan Stanley Capital Services LLC	12,250,000	BRL	04/01/20	2,616,618	2,359,990	(256,628)
Goldman Sachs International	37,600,000	MXN	05/21/20	1,875,798	1,574,100	(301,698)
Goldman Sachs International	32,240,000	MXN	04/08/20	1,676,774	1,358,038	(318,736)
JPMorgan Chase Bank, N.A.	1,078,539,000	JPY	07/01/21	10,531,065	10,180,873	(350,192)
Goldman Sachs International	12,875,850	EUR	07/30/21	14,775,038	14,411,261	(363,777)
						<u>\$ (1,206,075)</u>

INVESTMENT GRADE BOND FUND

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at March 31, 2020. The total market value of fair valued securities amounts to \$17,803,542, (cost \$17,223,433) or 1.9% of total net assets.

² Rate indicated is the 7-day yield as of March 31, 2020.

³ Variable rate security. Rate indicated is the rate effective at March 31, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁴ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$258,580,624 (cost \$273,118,955), or 28.0% of total net assets.

⁵ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2020.

⁶ Security is an interest-only strip.

⁷ Zero coupon rate security.

⁸ Security is a principal-only strip.

⁹ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

¹⁰ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

¹¹ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$3,465,040 (cost \$3,377,525), or 0.4% of total net assets.

¹² All or a portion of this security is pledged as collateral for put options purchased contracts at March 31, 2020.

¹³ Rate indicated is the effective yield at the time of purchase.

¹⁴ The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at March 31, 2020.

BofA — Bank of America

BRL — Brazilian Real

CDX.NA.HY.33.V3 — Credit Default Swap North American High Yield Series 33 Index

CDX.NA.IG.34 — Credit Default Swap North American Investment Grade Series 34 Index

CME — Chicago Mercantile Exchange

CMS — Constant Maturity Swap

CMT — Constant Maturity Treasury

EUR — Euro

ICE — Intercontinental Exchange

ILS — Israeli New Shekel

JPY — Japanese Yen

KRW — South Korean Won

LIBOR — London Interbank Offered Rate

MXN — Mexican Peso

plc — Public Limited Company

REMIC — Real Estate Mortgage Investment Conduit

VRDN — Variable Rate Demand Note

WAC — Weighted Average Coupon