

SCHEDULE OF INVESTMENTS

September 30, 2020

INVESTMENT GRADE BOND FUND

	SHARES	VALUE	FACE AMOUNT [~]	VALUE
COMMON STOCKS[†] - 1.0%				
FINANCIAL - 1.0%				
Pershing Square Tontine Holdings, Ltd. — Class A*	622,890	\$ 14,133,374		
INDUSTRIAL - 0.0%				
Constar International Holdings LLC* ^{†††}	68	—		
Total Common Stocks (Cost \$12,064,756)		<u>14,133,374</u>		
PREFERRED STOCKS^{††} - 0.6%				
FINANCIAL - 0.6%				
Public Storage				
4.63%	118,400	3,187,328		
4.13%*	30,400	788,272		
American Financial Group, Inc., 4.50% due 09/15/60	86,800	2,363,564		
First Republic Bank, 4.13%*	53,200	1,351,280		
W R Berkley Corp., 4.25% due 09/30/60	25,600	666,880		
Total Financial		<u>8,357,324</u>		
INDUSTRIAL - 0.0%				
Constar International Holdings LLC* ^{†††}	7	—		
Total Preferred Stocks (Cost \$7,860,000)		<u>8,357,324</u>		
WARRANTS[†] - 0.0%				
Pershing Square Tontine Holdings, Ltd. \$23.00, 07/24/21	69,210	496,236		
Total Warrants (Cost \$393,043)		<u>496,236</u>		
EXCHANGE-TRADED FUNDS[†] - 4.6%				
iShares iBoxx \$ Investment Grade Corporate Bond ETF	408,110	54,976,498		
iShares iBoxx High Yield Corporate Bond ETF	141,850	11,901,215		
Total Exchange-Traded Funds (Cost \$61,711,487)		<u>66,877,713</u>		
CLOSED-END FUNDS[†] - 0.2%				
BlackRock MuniHoldings California Quality Fund, Inc.	114,772	1,604,513		
BlackRock MuniYield California Quality Fund, Inc.	98,596	1,415,838		
Total Closed-End Funds (Cost \$3,155,899)		<u>3,020,351</u>		
MONEY MARKET FUND[†] - 0.5%				
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 0.01% ¹	7,384,079	7,384,079		
Total Money Market Fund (Cost \$7,384,079)		<u>7,384,079</u>		
CORPORATE BONDS^{††} - 46.9%				
FINANCIAL - 17.1%				
American International Group, Inc.				
3.40% due 06/30/30			5,120,000	\$ 5,669,703
4.38% due 06/30/50			4,280,000	5,006,944
Wells Fargo & Co.				
3.07% due 04/30/41 ²			8,550,000	8,944,160
2.57% due 02/11/31 ²			1,180,000	1,238,778
JPMorgan Chase & Co.				
3.11% due 04/22/41 ²			3,530,000	3,829,129
2.52% due 04/22/31 ²			2,210,000	2,351,602
2.96% due 05/13/31 ²			1,870,000	2,006,331
4.49% due 03/24/31 ²			1,600,000	1,952,548
Bank of America Corp.				
2.59% due 04/29/31 ²			6,900,000	7,341,055
2.68% due 06/19/41 ²			2,650,000	2,705,866
Citizens Financial Group, Inc.				
3.25% due 04/30/30			8,070,000	8,908,049
2.50% due 02/06/30			607,000	643,581
Nationwide Mutual Insurance Co.				
4.35% due 04/30/50 ³			7,410,000	7,938,266
Five Corners Funding Trust II				
2.85% due 05/15/30 ³			6,540,000	7,025,677
Reliance Standard Life Global Funding II				
2.75% due 05/07/25 ³			6,170,000	6,514,120
Macquarie Bank Ltd.				
3.62% due 06/03/30 ³			6,030,000	6,410,770
GLP Capital Limited Partnership / GLP Financing II, Inc.				
4.00% due 01/15/31			3,600,000	3,747,708
5.30% due 01/15/29			1,900,000	2,115,973
Reinsurance Group of America, Inc.				
3.15% due 06/15/30			5,350,000	5,824,745
Markel Corp.				
6.00% ^{2,4}			5,210,000	5,509,575
Intercontinental Exchange, Inc.				
3.00% due 06/15/50			2,430,000	2,533,516
2.65% due 09/15/40			2,400,000	2,410,670
Citigroup, Inc.				
2.57% due 06/03/31 ²			4,690,000	4,915,448
Lincoln National Corp.				
3.40% due 01/15/31			3,170,000	3,515,456
4.38% due 06/15/50			1,200,000	1,395,027
Fidelity National Financial, Inc.				
3.40% due 06/15/30			3,380,000	3,655,735
2.45% due 03/15/31			1,210,000	1,200,143
Prudential plc				
3.13% due 04/14/30			4,365,000	4,847,374
Equitable Holdings, Inc.				
4.95% ^{2,4}			4,650,000	4,743,000
BlackRock, Inc.				
1.90% due 01/28/31			4,400,000	4,558,566
Iron Mountain, Inc.				
5.25% due 07/15/30 ³			2,200,000	2,293,500
5.63% due 07/15/32 ³			1,000,000	1,056,000
4.50% due 02/15/31 ³			850,000	857,990

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Aflac, Inc. 3.60% due 04/01/30	3,350,000	\$ 3,931,341	Manulife Financial Corp. 2.48% due 05/19/27	1,800,000	\$ 1,926,316
Standard Chartered plc 4.64% due 04/01/31 ^{2,3}	3,350,000	3,856,124	Fifth Third Bancorp 2.55% due 05/05/27	1,750,000	1,884,396
Ares Finance Company II LLC 3.25% due 06/15/30 ³	3,660,000	3,816,015	Dyal Capital Partners III 4.40% due 06/15/40 ^{†††}	1,750,000	1,784,410
KKR Group Finance Company VI LLC 3.75% due 07/01/29 ³	3,230,000	3,715,945	Credit Suisse Group AG 4.19% due 04/01/31 ^{2,3}	1,500,000	1,731,735
OneAmerica Financial Partners, Inc. 4.25% due 10/15/50 ³	3,620,000	3,641,552	Kemper Corp. 2.40% due 09/30/30	1,510,000	1,494,137
Deloitte LLP 3.56% due 05/07/30 ^{†††}	3,400,000	3,542,694	National Australia Bank Ltd. 2.33% due 08/21/30 ³	1,500,000	1,483,778
NFP Corp. 6.88% due 08/15/28 ³	1,875,000	1,898,203	Alexandria Real Estate Equities, Inc. 4.90% due 12/15/30	1,050,000	1,321,708
7.00% due 05/15/25 ³	1,550,000	1,643,000	Crown Castle International Corp. 3.30% due 07/01/30	1,149,000	1,256,515
Host Hotels & Resorts, LP 3.50% due 09/15/30	3,685,000	3,527,320	CNA Financial Corp. 2.05% due 08/15/30	1,250,000	1,247,779
MetLife, Inc. 3.85% ^{2,4}	3,520,000	3,512,080	Camden Property Trust 2.80% due 05/15/30	1,100,000	1,198,540
First American Financial Corp. 4.00% due 05/15/30	3,180,000	3,504,312	Prudential Financial, Inc. 3.70% due 10/01/50 ²	1,160,000	1,183,548
Charles Schwab Corp. 5.38% ^{2,4}	3,050,000	3,304,828	Central Storage Safety Project Trust 4.82% due 02/01/38 ⁵	1,000,000	1,128,108
Loews Corp. 3.20% due 05/15/30	2,870,000	3,208,164	Bank of New York Mellon Corp. 4.70% ^{2,4}	1,060,000	1,124,660
Alleghany Corp. 3.63% due 05/15/30	2,850,000	3,203,639	Weyerhaeuser Co. 4.00% due 04/15/30	911,000	1,077,133
Arch Capital Group Ltd. 3.64% due 06/30/50	2,900,000	3,117,769	QBE Insurance Group Ltd. 5.88% ^{2,3,4}	1,000,000	1,061,250
Quicken Loans LLC / Quicken Loans Company-Issuer, Inc. 3.88% due 03/01/31 ³	3,150,000	3,110,625	Pershing Square Holdings Ltd. 5.50% due 07/15/22 ³	1,000,000	1,055,910
Visa, Inc. 2.00% due 08/15/50	3,000,000	2,753,422	W R Berkley Corp. 4.00% due 05/12/50	850,000	1,005,420
Belrose Funding Trust 2.33% due 08/15/30 ³	2,780,000	2,747,359	PartnerRe Finance B LLC 4.50% due 10/01/50 ²	940,000	943,805
KKR Group Finance Company VIII LLC 3.50% due 08/25/50 ³	2,660,000	2,710,638	CIT Group, Inc. 3.93% due 06/19/24 ²	925,000	932,215
Jefferies Group LLC 2.75% due 10/15/32	2,720,000	2,691,930	Quicken Loans LLC 5.75% due 05/01/25 ³	883,000	909,049
Teachers Insurance & Annuity Association of America 3.30% due 05/15/50 ³	2,500,000	2,554,694	HSBC Holdings plc 4.95% due 03/31/30	750,000	902,853
Massachusetts Mutual Life Insurance Co. 3.38% due 04/15/50 ³	2,450,000	2,501,184	Nasdaq, Inc. 3.25% due 04/28/50	850,000	887,738
Goldman Sachs Group, Inc. 3.50% due 04/01/25	2,250,000	2,483,257	Brown & Brown, Inc. 2.38% due 03/15/31	800,000	804,920
Liberty Mutual Group, Inc. 3.95% due 05/15/60 ³	2,150,000	2,360,998	Protective Life Corp. 3.40% due 01/15/30 ³	740,000	793,526
Brookfield Finance, Inc. 3.50% due 03/30/51	2,210,000	2,183,651	Ameriprise Financial, Inc. 3.00% due 04/02/25	690,000	754,735
Cushman & Wakefield US Borrower LLC 6.75% due 05/15/28 ³	2,075,000	2,154,161	New York Life Insurance Co. 3.75% due 05/15/50 ³	600,000	676,453
PricewaterhouseCoopers LLP 3.43% due 09/13/30 ^{†††}	2,000,000	2,077,562	American Equity Investment Life Holding Co. 5.00% due 06/15/27	486,000	527,366
Aon Corp. 2.80% due 05/15/30	1,840,000	1,993,566	Hanover Insurance Group, Inc. 2.50% due 09/01/30	480,000	492,881

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Fidelity & Guaranty Life Holdings, Inc. 5.50% due 05/01/25 ³	400,000	\$ 448,500	Anheuser-Busch InBev Worldwide, Inc. 3.50% due 06/01/30	2,225,000	\$ 2,531,452
SBA Communications Corp. 3.88% due 02/15/27 ³	350,000	355,250	McCormick & Company, Inc. 2.50% due 04/15/30	2,350,000	2,513,492
Assurant, Inc. 1.48% (3 Month USD LIBOR + 1.25%) due 03/26/21 ⁶	289,000	288,898	Yale-New Haven Health Services Corp. 2.50% due 07/01/50	2,250,000	2,199,116
LPL Holdings, Inc. 5.75% due 09/15/25 ³	100,000	103,618	Boston Scientific Corp. 2.65% due 06/01/30	2,070,000	2,196,806
Total Financial		<u>248,200,188</u>	Emory University 2.97% due 09/01/50	2,000,000	2,191,268
CONSUMER, NON-CYCLICAL - 8.3%			Becton Dickinson and Co. 2.82% due 05/20/30	1,890,000	2,038,197
Sysco Corp. 5.95% due 04/01/30	6,860,000	8,694,562	California Institute of Technology 3.65% due 09/01/19	1,600,000	1,749,251
CoStar Group, Inc. 2.80% due 07/15/30 ³	5,810,000	6,020,216	Global Payments, Inc. 2.90% due 05/15/30	1,620,000	1,733,416
DaVita, Inc. 4.63% due 06/01/30 ³ 3.75% due 02/15/31 ³	2,990,000 2,750,000	3,062,657 2,649,762	US Foods, Inc. 6.25% due 04/15/25 ³	1,550,000	1,641,063
Quanta Services, Inc. 2.90% due 10/01/30	4,740,000	4,837,691	Ascension Health 2.53% due 11/15/29	1,500,000	1,626,519
Altria Group, Inc. 3.40% due 05/06/30 2.35% due 05/06/25 4.45% due 05/06/50	2,760,000 1,180,000 390,000	3,012,056 1,246,802 433,986	Quest Diagnostics, Inc. 2.80% due 06/30/31	1,510,000	1,626,386
BAT Capital Corp. 3.98% due 09/25/50 4.70% due 04/02/27	2,800,000 1,410,000	2,760,871 1,617,595	Universal Health Services, Inc. 2.65% due 10/15/30 ³ 5.00% due 06/01/26 ³	1,320,000 300,000	1,313,743 310,500
Zimmer Biomet Holdings, Inc. 3.55% due 03/20/30	3,850,000	4,310,880	Duke University 2.83% due 10/01/55	1,500,000	1,588,211
Biogen, Inc. 2.25% due 05/01/30	4,055,000	4,152,636	Health Care Service Corporation A Mutual Legal Reserve Co. 3.20% due 06/01/50 ³	1,480,000	1,535,532
Royalty Pharma plc 3.55% due 09/02/50 ³ 2.20% due 09/02/30 ³	2,690,000 1,410,000	2,608,658 1,407,460	Kimberly-Clark de Mexico SAB de CV 2.43% due 07/01/31 ³	1,500,000	1,526,655
Constellation Brands, Inc. 2.88% due 05/01/30 3.75% due 05/01/50	2,680,000 950,000	2,893,678 1,060,749	Johnson & Johnson 2.45% due 09/01/60	1,500,000	1,518,255
Moody's Corp. 2.55% due 08/18/60 3.25% due 05/20/50	3,036,000 700,000	2,807,727 749,432	Coca-Cola Co. 2.75% due 06/01/60	1,330,000	1,350,778
Alcon Finance Corp. 2.60% due 05/27/30 ³	3,290,000	3,482,723	Transurban Finance Company Pty Ltd. 2.45% due 03/16/31 ³	1,300,000	1,324,282
Kraft Heinz Foods Co. 4.38% due 06/01/46 4.25% due 03/01/31 ³ 5.50% due 06/01/50 ³ 5.00% due 06/04/42 4.88% due 10/01/49 ³	1,260,000 700,000 575,000 300,000 200,000	1,294,559 768,006 658,982 328,537 211,063	Hologic, Inc. 3.25% due 02/15/29 ³	1,250,000	1,257,812
RELX Capital, Inc. 3.00% due 05/22/30	2,930,000	3,203,760	Thermo Fisher Scientific, Inc. 4.50% due 03/25/30	1,000,000	1,237,119
Nielsen Finance LLC / Nielsen Finance Co. 5.63% due 10/01/28 ³	2,600,000	2,689,180	Wisconsin Alumni Research Foundation 3.56% due 10/01/49	1,000,000	1,095,507
Keurig Dr Pepper, Inc. 3.20% due 05/01/30	2,361,000	2,648,902	Avantor Funding, Inc. 4.63% due 07/15/28 ³	1,050,000	1,089,375
Centene Corp. 3.00% due 10/15/30	2,500,000	2,550,500	OhioHealth Corp. 3.04% due 11/15/50	1,000,000	1,087,396
			Johns Hopkins University 2.81% due 01/01/60	1,000,000	1,059,928
			Memorial Sloan-Kettering Cancer Center 2.96% due 01/01/50	1,000,000	1,059,863
			Children's Hospital Corp. 2.59% due 02/01/50	1,000,000	983,601
			Smithfield Foods, Inc. 3.00% due 10/15/30 ³	970,000	972,095

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Children's Health System of Texas 2.51% due 08/15/30	1,000,000	\$ 949,970	Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc. 4.13% due 08/15/26 ³	2,050,000	\$ 2,078,188
Prime Security Services Borrower LLC / Prime Finance, Inc. 3.38% due 08/31/27 ³	925,000	887,302	CNH Industrial Capital LLC 1.88% due 01/15/26	1,880,000	1,877,441
Sabre GBLB, Inc. 7.38% due 09/01/25 ³	875,000	883,750	Trinity Industries, Inc. 4.55% due 10/01/24	1,775,000	1,801,704
Gartner, Inc. 3.75% due 10/01/30 ³	650,000	657,508	Rolls-Royce plc 2.38% due 10/14/20 ³	1,800,000	1,795,500
4.50% due 07/01/28 ³	150,000	157,687	Vulcan Materials Co. 3.50% due 06/01/30	1,510,000	1,691,081
Service Corporation International 3.38% due 08/15/30	750,000	750,938	Ryder System, Inc. 3.35% due 09/01/25	1,470,000	1,612,309
Post Holdings, Inc. 4.63% due 04/15/30 ³	600,000	617,250	IDEX Corp. 3.00% due 05/01/30	1,450,000	1,594,974
Tenet Healthcare Corp. 4.63% due 06/15/28 ³	475,000	481,840	FLIR Systems, Inc. 2.50% due 08/01/30	1,340,000	1,371,245
Jaguar Holding Company II / PPD Development, LP 4.63% due 06/15/25 ³	400,000	412,000	Bemis Company, Inc. 2.63% due 06/19/30	1,230,000	1,311,141
Acadia Healthcare Company, Inc. 5.00% due 04/15/29 ³	100,000	101,375	Flowserve Corp. 3.50% due 10/01/30	1,200,000	1,188,250
Total Consumer, Non-cyclical		<u>120,420,868</u>	Xylem, Inc. 2.25% due 01/30/31	1,100,000	1,166,280
INDUSTRIAL - 6.0%			Graphic Packaging International LLC 3.50% due 03/01/29 ³	1,125,000	1,132,031
Boeing Co. 5.15% due 05/01/30	8,000,000	8,992,070	Vertical US Newco, Inc. 5.25% due 07/15/27 ³	850,000	883,375
5.71% due 05/01/40	4,380,000	5,163,680	Howmet Aerospace, Inc. 6.88% due 05/01/25	675,000	745,875
5.81% due 05/01/50	3,440,000	4,161,644	Aviation Capital Group LLC 2.88% due 01/20/22 ³	700,000	694,697
5.04% due 05/01/27	2,150,000	2,366,957	TransDigm, Inc. 8.00% due 12/15/25 ³	300,000	326,250
FedEx Corp. 4.25% due 05/15/30	5,415,000	6,509,208	Oshkosh Corp. 3.10% due 03/01/30	240,000	254,192
WRKCo, Inc. 3.00% due 06/15/33	5,370,000	5,841,454	Great Lakes Dredge & Dock Corp. 8.00% due 05/15/22	200,000	205,094
Sonoco Products Co. 3.13% due 05/01/30	4,808,000	5,211,600	EnerSys 5.00% due 04/30/23 ³	50,000	51,625
Textron, Inc. 2.45% due 03/15/31	3,600,000	3,577,263	Total Industrial		<u>86,539,240</u>
3.00% due 06/01/30	1,355,000	1,427,160	CONSUMER, CYCLICAL - 5.0%		
Snap-on, Inc. 3.10% due 05/01/50	3,860,000	4,037,510	Marriott International, Inc. 3.50% due 10/15/32	3,300,000	3,274,809
BAE Systems plc 3.40% due 04/15/30 ³	2,659,000	2,971,729	4.63% due 06/15/30	2,830,000	3,030,781
Ball Corp. 2.88% due 08/15/30	2,925,000	2,892,094	5.75% due 05/01/25	1,900,000	2,120,438
GATX Corp. 4.00% due 06/30/30	2,110,000	2,430,581	0.85% (3 Month USD LIBOR + 0.60%) due 12/01/20 ⁶	1,900,000	1,896,618
Owens Corning 3.88% due 06/01/30	2,080,000	2,354,459	Delta Air Lines, Inc. 7.00% due 05/01/25 ³	8,800,000	9,662,616
Carrier Global Corp. 2.70% due 02/15/31 ³	2,210,000	2,302,444	Walgreens Boots Alliance, Inc. 4.10% due 04/15/50	4,510,000	4,506,427
Standard Industries, Inc. 3.38% due 01/15/31 ³	1,175,000	1,159,719	3.20% due 04/15/30	2,254,000	2,362,420
4.38% due 07/15/30 ³	750,000	768,949	Starbucks Corp. 2.55% due 11/15/30	4,600,000	4,884,070
5.00% due 02/15/27 ³	350,000	364,000	Smithsonian Institution 2.70% due 09/01/44	4,000,000	4,072,300
Fortive Corp. 2.35% due 06/15/21	2,200,000	2,225,467			

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
VF Corp. 2.95% due 04/23/30	3,306,000	\$ 3,599,312	2.90% due 01/15/27	450,000	\$ 485,288
Hyatt Hotels Corp. 5.38% due 04/23/25	1,700,000	1,830,142	Level 3 Financing, Inc. 3.63% due 01/15/29 ³	2,850,000	2,814,375
5.75% due 04/23/30	1,510,000	1,733,876	4.25% due 07/01/28 ³	2,650,000	2,690,598
Delta Air Lines Incorporated / SkyMiles IP Ltd. 4.50% due 10/20/25 ³	3,150,000	3,234,585	3.88% due 11/15/29 ³	1,150,000	1,244,749
Ferguson Finance plc 3.25% due 06/02/30 ³	2,840,000	3,086,808	T-Mobile USA, Inc. 3.88% due 04/15/30 ³	4,750,000	5,389,445
Choice Hotels International, Inc. 3.70% due 01/15/31	2,860,000	3,009,721	Walt Disney Co. 2.65% due 01/13/31	2,490,000	2,688,380
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd. 6.50% due 06/20/27 ³	2,550,000	2,655,187	3.80% due 05/13/60	2,000,000	2,310,361
1011778 BC ULC / New Red Finance, Inc. 4.00% due 10/15/30 ³	2,000,000	2,015,420	Charter Communications Operating LLC / Charter Communications Operating Capital 2.80% due 04/01/31	4,525,000	4,706,068
5.75% due 04/15/25 ³	450,000	480,375	AT&T, Inc. 2.75% due 06/01/31	3,200,000	3,376,185
BorgWarner, Inc. 2.65% due 07/01/27	2,310,000	2,437,785	Booking Holdings, Inc. 4.63% due 04/13/30	2,370,000	2,847,302
Lowe's Companies, Inc. 4.50% due 04/15/30	1,850,000	2,295,031	4.50% due 04/13/27	390,000	457,916
Whirlpool Corp. 4.60% due 05/15/50	1,430,000	1,771,087	Virgin Media Secured Finance plc 4.50% due 08/15/30 ³	2,350,000	2,414,484
Aramark Services, Inc. 6.38% due 05/01/25 ³	1,400,000	1,458,345	CSC Holdings LLC 3.38% due 02/15/31 ³	1,000,000	968,250
5.00% due 02/01/28 ³	85,000	85,637	4.13% due 12/01/30 ³	600,000	611,550
Hilton Domestic Operating Company, Inc. 5.38% due 05/01/25 ³	1,450,000	1,514,235	5.50% due 05/15/26 ³	550,000	572,000
WGM Acquisition Corp. 3.00% due 02/15/31 ³	675,000	656,269	Amazon.com, Inc. 2.70% due 06/03/60	1,610,000	1,668,889
3.88% due 07/15/30 ³	500,000	515,597	Fox Corp. 3.50% due 04/08/30	931,000	1,052,151
Six Flags Theme Parks, Inc. 7.00% due 07/01/25 ³	1,060,000	1,127,575	3.05% due 04/07/25	450,000	492,760
Dollar General Corp. 3.50% due 04/03/30	700,000	796,711	Altice France S.A. 7.38% due 05/01/26 ³	950,000	995,505
American Airlines Class AA Pass Through Trust 3.20% due 06/15/28	832,000	782,016	5.13% due 01/15/29 ³	450,000	448,312
Cedar Fair Limited Partnership / Canada's Wonderland Company / Magnum Management Corporation / Millennium Op 5.50% due 05/01/25 ³	650,000	669,500	Sirius XM Radio, Inc. 4.13% due 07/01/30 ³	1,400,000	1,426,250
Williams Scotsman International, Inc. 4.63% due 08/15/28 ³	450,000	451,818	eBay, Inc. 2.70% due 03/11/30	1,263,000	1,339,494
Hanesbrands, Inc. 5.38% due 05/15/25 ³	420,000	443,100	Radiate Holdco LLC / Radiate Finance, Inc. 4.50% due 09/15/26 ³	1,300,000	1,299,727
Performance Food Group, Inc. 6.88% due 05/01/25 ³	275,000	292,875	Zayo Group Holdings, Inc. 4.00% due 03/01/27 ³	1,225,000	1,205,676
Total Consumer, Cyclical		<u>72,753,486</u>	QualityTech Limited Partnership / QTS Finance Corp. 3.88% due 10/01/28 ³	1,150,000	1,157,590
COMMUNICATIONS - 4.2%			Verizon Communications, Inc. 3.15% due 03/22/30	1,000,000	1,130,030
ViacomCBS, Inc. 4.95% due 01/15/31	4,478,000	5,384,608	Virgin Media Vendor Financing Notes IV DAC 5.00% due 07/15/28 ³	1,100,000	1,097,250
4.95% due 05/19/50	2,490,000	2,921,659	Match Group Holdings II LLC 4.63% due 06/01/28 ³	900,000	927,000
4.75% due 05/15/25	2,260,000	2,596,498	LCPR Senior Secured Financing DAC 6.75% due 10/15/27 ³	500,000	522,500
			CCO Holdings LLC / CCO Holdings Capital Corp. 4.25% due 02/01/31 ³	425,000	440,496

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Telenet Finance Lux Note 5.50% due 03/01/28	400,000	\$ 420,000	Apple, Inc. 2.55% due 08/20/60	1,550,000	\$ 1,539,774
Lamar Media Corp. 4.00% due 02/15/30 ³	375,000	375,000	CDW LLC / CDW Finance Corp. 3.25% due 02/15/29	810,000	806,962
Switch Ltd. 3.75% due 09/15/28 ³	300,000	303,000	Boxer Parent Company, Inc. 7.13% due 10/02/25 ³	750,000	801,045
Qualitytech Limited Partnership / QTS Finance Corp. 4.75% due 11/15/25 ³	200,000	207,440	Leidos, Inc. 3.63% due 05/15/25 ³	600,000	665,490
Virgin Media Finance plc 5.00% due 07/15/30 ³	200,000	199,000	Analog Devices, Inc. 2.95% due 04/01/25	400,000	435,047
Total Communications		<u>61,187,786</u>	Black Knight InfoServ LLC 3.63% due 09/01/28 ³	400,000	404,250
ENERGY - 2.2%			Booz Allen Hamilton, Inc. 3.88% due 09/01/28 ³	300,000	307,965
Exxon Mobil Corp. 2.61% due 10/15/30	9,450,000	10,214,583	Entegris, Inc. 4.38% due 04/15/28 ³	100,000	102,750
BP Capital Markets plc 4.88% ^{2,4}	7,530,000	8,057,100	Total Technology		<u>24,159,719</u>
Sabine Pass Liquefaction LLC 4.50% due 05/15/30 ³	4,190,000	4,719,832	BASIC MATERIALS - 1.5%		
Chevron USA, Inc. 2.34% due 08/12/50	1,850,000	1,752,014	Newcrest Finance Pty Ltd. 3.25% due 05/13/30 ³	3,600,000	3,926,870
Valero Energy Corp. 2.15% due 09/15/27	950,000	946,165	4.20% due 05/13/50 ³	1,700,000	1,986,985
Magellan Midstream Partners, LP 3.25% due 06/01/30	1,500,000	1,609,808	Anglo American Capital plc 5.63% due 04/01/30 ³	3,200,000	3,927,744
Equinor ASA 2.38% due 05/22/30	1,210,000	1,279,603	3.95% due 09/10/50 ³	970,000	991,270
Florida Gas Transmission Company LLC 2.55% due 07/01/30 ³	1,000,000	1,048,132	2.63% due 09/10/30 ³	250,000	249,320
NuStar Logistics, LP 6.38% due 10/01/30	700,000	726,250	Nucor Corp. 2.70% due 06/01/30	3,000,000	3,221,118
Baker Hughes a GE Company LLC / Baker Hughes Co-Obligor, Inc. 4.49% due 05/01/30	410,000	465,879	Carpenter Technology Corp. 6.38% due 07/15/28	1,425,000	1,491,440
Midwest Connector Capital Company LLC 4.63% due 04/01/29 ³	460,000	464,912	WR Grace & Company-Conn 4.88% due 06/15/27 ³	1,241,000	1,281,581
Reliance Industries Ltd. 4.50% due 10/19/20 ³	350,000	350,539	Minerals Technologies, Inc. 5.00% due 07/01/28 ³	1,100,000	1,138,269
Phillips 66 3.70% due 04/06/23	250,000	267,615	Reliance Steel & Aluminum Co. 2.15% due 08/15/30	810,000	792,543
Total Energy		<u>32,689,495</u>	Corporation Nacional del Cobre de Chile 3.75% due 01/15/31 ³	680,000	755,854
TECHNOLOGY - 1.7%			Alcoa Nederland Holding BV 5.50% due 12/15/27 ³	425,000	442,935
NetApp, Inc. 2.70% due 06/22/30	8,100,000	8,418,373	6.13% due 05/15/28 ³	225,000	237,094
Broadcom, Inc. 4.15% due 11/15/30	4,000,000	4,493,375	Valvoline, Inc. 4.38% due 08/15/25	570,000	586,387
Qorvo, Inc. 4.38% due 10/15/29	1,380,000	1,466,250	Steel Dynamics, Inc. 3.25% due 01/15/31	490,000	524,307
3.38% due 04/01/31 ³	650,000	660,563	Total Basic Materials		<u>21,553,717</u>
NCR Corp. 5.00% due 10/01/28 ³	2,050,000	2,051,640	UTILITIES - 0.9%		
MSCI, Inc. 3.88% due 02/15/31 ³	1,925,000	2,006,235	Cheniere Corpus Christi Holdings LLC 3.52% due 12/31/39 ^{†††}	6,700,000	6,633,180
			Puget Energy, Inc. 6.00% due 09/01/21	2,180,000	2,284,497
			AES Corp. 3.95% due 07/15/30 ³	1,760,000	1,944,729
			Arizona Public Service Co. 3.35% due 05/15/50	1,300,000	1,431,804
			Black Hills Corp. 2.50% due 06/15/30	940,000	972,051

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE
Clearway Energy Operating LLC 4.75% due 03/15/28 ³	225,000	\$ 232,312
Total Utilities		<u>13,498,573</u>
Total Corporate Bonds (Cost \$642,560,112)		<u>681,003,072</u>
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 22.3%		
GOVERNMENT AGENCY - 12.8%		
Uniform MBS 30 Year 2.00% due 12/14/21	73,300,000	75,520,770
Fannie Mae		
2.00% due 09/01/50	5,150,000	5,167,809
2.43% due 01/01/30	4,500,000	4,841,596
3.60% due 03/01/31	4,000,000	4,686,866
2.55% due 12/01/29	3,000,000	3,279,989
2.20% due 11/01/27	2,600,000	2,781,022
4.17% due 02/01/49	2,000,000	2,516,265
3.59% due 02/01/29	2,025,000	2,308,647
2.81% due 09/01/39	2,000,000	2,272,930
3.09% due 10/01/29	2,000,000	2,245,481
3.11% due 04/01/30	1,955,908	2,198,223
2.40% due 03/01/40	2,000,000	2,178,536
2.39% due 02/01/27	2,000,000	2,173,868
2.30% due 11/01/29	2,000,000	2,173,191
2.46% due 01/01/30 due 12/25/43 ⁷	2,000,000 1,623,911	2,167,832 1,510,189
3.61% due 04/01/39	1,000,000	1,215,717
3.74% due 02/01/30	1,000,000	1,192,809
3.83% due 05/01/49	1,000,000	1,187,161
4.27% due 12/01/33	974,261	1,184,440
2.99% due 01/01/40	1,000,000	1,165,351
4.24% due 08/01/48	1,000,000	1,161,794
3.46% due 08/01/49	983,377	1,113,040
2.69% due 10/01/34	983,272	1,083,015
2.79% due 01/01/32	989,706	1,076,208
2.34% due 05/01/27	991,981	1,067,105
2.68% due 04/01/50	992,362	1,065,802
1.68% due 09/01/37	1,000,000	1,038,022
1.83% due 08/01/40	997,324	1,019,963
2.10% due 07/01/50	997,042	1,017,212
2.96% due 11/01/29	900,000	1,000,638
1.76% due 08/01/40	1,000,000	992,649
2.90% due 11/01/29	850,000	941,174
4.07% due 05/01/49	786,021	936,807
4.37% due 10/01/48	732,264	891,050
4.25% due 05/01/48	648,604	768,695
2.99% due 09/01/29	650,000	724,284
3.05% due 10/01/29	500,000	552,906
3.01% due 12/01/27	500,000	546,392
3.94% due 10/01/36	340,421	419,589
Freddie Mac Multifamily Structured Pass Through Certificates		
2019-1513, 2.80% due 08/25/34	3,950,000	4,569,206
2017-KW03, 3.02% due 06/25/27	3,000,000	3,370,726
2020-KJ28, 2.31% due 10/25/27	1,850,000	2,005,495
2018-K073, 3.45% (WAC) due 01/25/28 ⁶	1,200,000	1,394,324

	FACE AMOUNT	VALUE
2019-KJ27, 2.59% due 03/25/25	1,150,000	\$ 1,229,584
2018-K078, 3.92% due 06/25/28	1,000,000	1,203,294
2018-K074, 3.60% due 02/25/28	1,000,000	1,174,091
2017-K066, 3.20% due 06/25/27	1,000,000	1,136,902
Uniform MBS 15 Year 1.50% due 10/19/21	11,500,000	11,766,835
Fannie Mae-Aces		
2020-M23, 1.61% (WAC) due 03/25/35 ^{6,8}	26,185,385	3,757,040
2020-M23, 1.74% due 03/25/35	3,220,000	3,330,414
2017-M11, 2.98% due 08/25/29	2,500,000	2,867,615
Freddie Mac		
1.98% due 05/01/50	1,404,346	1,423,237
2018-4762, 4.00% due 01/15/46	1,000,000	1,055,405
Freddie Mac Seasoned Credit Risk Transfer Trust		
2020-2, 2.00% due 11/25/59	1,941,058	1,999,458
Federal National Mortgage Association 2.11% due 10/01/50	1,900,000	<u>1,938,415</u>
Total Government Agency		<u>185,607,078</u>
RESIDENTIAL MORTGAGE BACKED SECURITIES - 7.2%		
FKRT		
5.47% due 07/03/23 ^{††.5}	10,592,112	10,687,441
New Residential Advance Receivables Trust Advance Receivables Backed		
2019-T4, 2.33% due 10/15/51 ³	3,750,000	3,776,918
2019-T5, 2.43% due 10/15/51 ³	3,000,000	2,987,580
Verus Securitization Trust		
2020-1, 2.42% due 01/25/60 ^{3,9}	2,108,760	2,153,494
2019-4, 2.64% due 11/25/59 ^{3,9}	1,662,762	1,695,397
2019-4, 2.85% due 11/25/59 ^{3,9}	1,540,170	1,574,825
Cascade Funding Mortgage Trust		
2018-RM2, 4.00% (WAC) due 10/25/68 ^{5,6}	3,504,349	3,635,067
2019-RM3, 2.80% (WAC) due 06/25/69 ^{5,6}	866,732	868,452
CIM Trust		
2018-R4, 4.07% (WAC) due 12/26/57 ^{3,6}	2,144,956	2,215,333
2018-R2, 3.69% (WAC) due 08/25/57 ^{3,6}	2,181,478	2,184,868
Starwood Mortgage Residential Trust		
2019-1, 2.94% (WAC) due 06/25/49 ^{3,6}	1,068,701	1,085,875
2020-1, 2.41% (WAC) due 02/25/50 ^{3,6}	924,890	940,922
2020-1, 2.56% (WAC) due 02/25/50 ^{3,6}	924,890	939,280
2020-1, 2.28% (WAC) due 02/25/50 ^{3,6}	822,522	837,575
BRAVO Residential Funding Trust		
2019-NQM1, 2.67% (WAC) due 07/25/59 ^{3,6}	1,732,511	1,767,990
2019-NQM2, 2.75% (WAC) due 11/25/59 ^{3,6}	1,452,703	1,477,903
IXIS Real Estate Capital Trust		
2007-HE1, 0.31% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/37 ⁶	6,332,574	2,235,432
2006-HE1, 0.75% (1 Month USD LIBOR + 0.60%, Rate Floor: 0.30%) due 03/25/36 ⁶	1,478,517	977,790
GSAMP Trust		
2006-HE8, 0.38% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 01/25/37 ⁶	2,500,000	2,132,202

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2007-NC1, 0.28% (1 Month USD LIBOR + 0.13%, Rate Floor: 0.13%) due 12/25/46 ⁶	1,656,205	\$ 1,068,255	HarborView Mortgage Loan Trust		
CSMC Trust			2006-12, 0.35% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 01/19/38 ⁶	1,586,899	\$ 1,431,013
2018-RPL9, 3.85% (WAC) due 09/25/57 ^{3,6}	2,032,155	2,182,472	2006-14, 0.31% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 01/25/47 ⁶	784,289	701,218
2020-NQM1, 1.72% due 05/25/65 ^{3,9}	1,000,000	999,985	Lehman XS Trust Series		
GSAA Home Equity Trust			2007-4N, 0.35% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 03/25/47 ⁶	2,172,340	2,108,761
2005-6, 0.58% (1 Month USD LIBOR + 0.43%, Rate Floor: 0.43%) due 06/25/35 ⁶	3,069,159	3,080,161	JP Morgan Mortgage Acquisition Trust		
Argent Securities Incorporated Asset-Backed Pass-Through Certificates Series			2006-WMC4, 0.27% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 12/25/36 ⁶	2,977,987	1,925,235
2005-W2, 0.64% (1 Month USD LIBOR + 0.49%, Rate Floor: 0.49%) due 10/25/35 ⁶	2,000,000	1,974,516	Angel Oak Mortgage Trust		
2005-W4, 0.53% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 02/25/36 ⁶	1,171,402	1,065,230	2020-1, 2.77% (WAC) due 12/25/59 ^{3,6}	1,754,393	1,753,082
New Residential Mortgage Loan Trust			2017-3, 2.71% (WAC) due 11/25/47 ^{3,6}	112,816	112,958
2018-2A, 3.50% (WAC) due 02/25/58 ^{3,6}	1,281,830	1,353,905	Residential Mortgage Loan Trust		
2019-6A, 3.50% (WAC) due 09/25/59 ^{3,6}	862,093	910,050	2020-1, 2.38% (WAC) due 02/25/24 ^{3,6}	899,183	912,236
2018-1A, 4.00% (WAC) due 12/25/57 ^{3,6}	597,581	645,137	2020-1, 2.68% (WAC) due 02/25/24 ^{3,6}	899,183	910,510
NovaStar Mortgage Funding Trust Series			SPS Servicer Advance Receivables Trust		
2007-2, 0.35% (1 Month USD LIBOR + 0.20%, Rate Cap/Floor: 11.00%/0.20%) due 09/25/37 ⁶	1,813,810	1,730,279	Advance Receivables Backed Notes		
2007-1, 0.28% (1 Month USD LIBOR + 0.13%, Rate Cap/Floor: 11.00%/0.13%) due 03/25/37 ⁶	1,331,097	980,033	2019-T1, 2.24% due 10/15/51 ³	1,500,000	1,500,630
RALI Series Trust			SG Residential Mortgage Trust		
2006-QO10, 0.31% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 01/25/37 ⁶	2,120,862	1,994,395	2019-3, 2.70% (WAC) due 09/25/59 ^{3,6}	1,466,455	1,482,947
2006-QO2, 0.37% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 02/25/46 ⁶	1,699,729	479,512	American Home Mortgage Investment Trust		
Homeward Opportunities Fund I Trust			2007-1, 2.08% due 05/25/47 ⁸	8,139,492	1,354,444
2019-3, 2.68% (WAC) due 11/25/59 ^{3,6}	1,495,219	1,516,505	LSTAR Securities Investment Limited		
2019-2, 2.70% (WAC) due 09/25/59 ^{3,6}	926,160	935,562	2019-5, 1.66% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/01/24 ^{3,6}	1,375,335	1,353,787
Home Equity Loan Trust			Alternative Loan Trust		
2007-FRE1, 0.34% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁶	2,586,794	2,427,221	2007-OA4, 0.32% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 05/25/47 ⁶	1,342,086	1,223,861
Securitized Asset Backed Receivables LLC Trust			ACE Securities Corporation Home Equity Loan Trust Series		
2006-WM4, 0.27% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 11/25/36 ⁶	5,835,717	2,336,823	2006-NC1, 0.76% (1 Month USD LIBOR + 0.62%, Rate Floor: 0.41%) due 12/25/35 ⁶	1,250,000	1,173,123
Soundview Home Loan Trust			Long Beach Mortgage Loan Trust		
2006-OPT5, 0.29% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 07/25/36 ⁶	2,346,907	2,274,441	2006-6, 0.40% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/36 ⁶	2,008,188	1,079,536
Citigroup Mortgage Loan Trust, Inc.			Park Place Securities Incorporated Asset Backed Pass Through Certificates Ser		
2007-AMC1, 0.31% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 12/25/36 ^{3,6}	1,812,137	1,256,102	2005-WHQ3, 1.09% (1 Month USD LIBOR + 0.95%, Rate Floor: 0.63%) due 06/25/35 ⁶	1,000,000	992,624
2019-IMC1, 2.72% (WAC) due 07/25/49 ^{3,6}	960,802	976,876	Securitized Asset Backed Receivables LLC Trust		
			2006-HE2, 0.30% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 07/25/36 ⁶	1,698,795	978,853
			GS Mortgage-Backed Securities Trust		
			2020-NQM1, 1.79% (WAC) due 09/27/60 ^{3,6}	966,315	968,576

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Asset Backed Securities Corporation			GS Mortgage Securities Corporation Trust		
Home Equity Loan Trust Series AEG			2020-UPTN, 3.25% (WAC) due 02/10/37 ^{3,6}	1,000,000	\$ 970,194
2006-HE1, 0.55% (1 Month			2020-DUNE, 1.50% (1 Month		
USD LIBOR + 0.40%, Rate			USD LIBOR + 1.35%, Rate		
Floor: 0.40%) due 01/25/36 ⁶	1,000,000	\$ 954,495	Floor: 1.35%) due 12/15/36 ^{3,6}	1,000,000	939,498
Merrill Lynch Alternative			GS Mortgage Securities Trust		
Note Asset Trust Series			2020-GC45, 0.68% (WAC) due 02/13/53 ^{6,8}	18,985,173	960,033
2007-A1, 0.30% (1 Month USD LIBOR +			2019-GC42, 0.81% (WAC) due 09/01/52 ^{6,8}	14,963,314	892,882
0.15%, Rate Floor: 0.15%) due 01/25/37 ⁶	1,955,002	918,066	BENCHMARK Mortgage Trust		
Structured Asset Investment Loan Trust			2019-B14, 0.92% (WAC) due 12/15/62 ^{6,8}	19,940,796	1,039,446
2005-11, 0.87% (1 Month USD LIBOR +			2018-B6, 0.59% (WAC) due 10/10/51 ^{6,8}	31,286,305	780,700
0.72%, Rate Floor: 0.36%) due 01/25/36 ⁶	908,815	890,946	COMM Mortgage Trust		
Legacy Mortgage Asset Trust			2015-CR24, 0.91% (WAC) due 08/10/48 ^{6,8}	45,235,863	1,411,906
2018-GS3, 4.00% due 06/25/58 ^{3,9}	700,344	705,772	2015-CR26, 1.08% (WAC) due 10/10/48 ^{6,8}	9,169,946	350,437
Nationstar HECM Loan Trust			Citigroup Commercial Mortgage Trust		
2019-2A, 2.27% (WAC) due 11/26/29 ^{5,6}	611,979	613,558	2019-GC43, 0.75% (WAC) due 11/10/52 ^{6,8}	19,973,517	952,557
Bear Stearns Asset Backed Securities I Trust			2016-GC37, 1.90% (WAC) due 04/10/49 ^{6,8}	3,663,501	268,449
2006-HE9, 0.29% (1 Month			2016-C2, 1.90% (WAC) due 08/10/49 ^{6,8}	2,416,283	191,708
USD LIBOR + 0.14%, Rate			2016-P5, 1.65% (WAC) due 10/10/49 ^{6,8}	1,920,778	119,074
Floor: 0.14%) due 11/25/36 ⁶	634,266	603,118	GRACE Mortgage Trust		
Deephaven Residential Mortgage Trust			2014-GRCE, 3.37% due 06/10/28 ³	1,000,000	1,006,081
2019-3A, 2.96% (WAC) due 07/25/59 ^{3,6}	585,664	593,700	Bancorp Commercial Mortgage Trust		
Structured Asset Securities			2018-CR3, 1.40% (1 Month USD		
Corporation Mortgage Loan Trust			LIBOR + 1.25%, Rate Floor:		
2006-BC4, 0.32% (1 Month			1.25%) due 01/15/33 ^{3,6}	856,343	844,381
USD LIBOR + 0.17%, Rate			CSAIL Commercial Mortgage Trust		
Floor: 0.17%) due 12/25/36 ⁶	589,532	577,054	2019-C15, 1.21% (WAC) due 03/15/52 ^{6,8}	12,459,323	835,338
LSTAR Securities Investment Trust			SG Commercial Mortgage Securities Trust		
2019-1, 1.86% (1 Month USD			2016-C5, 2.13% (WAC) due 10/10/48 ^{6,8}	9,553,831	704,552
LIBOR + 1.70%, Rate Floor:			UBS Commercial Mortgage Trust		
0.00%) due 03/01/24 ^{3,6}	541,530	536,179	2017-C2, 1.23% (WAC) due 08/15/50 ^{6,8}	11,075,432	623,117
Deutsche Alt-A Securities			JPMDB Commercial Mortgage Securities Trust		
Mortgage Loan Trust Series			2016-C2, 1.82% (WAC) due 06/15/49 ^{6,8}	8,659,568	469,482
2007-OA2, 1.79% (1 Year CMT Rate +			Morgan Stanley Capital I Trust		
0.77%, Rate Floor: 0.77%) due 04/25/47 ⁶	536,196	487,777	2016-UB11, 1.72% (WAC) due 08/15/49 ^{6,8}	7,215,129	452,274
CSMC Series			GE Business Loan Trust		
2015-12R, 0.68% (WAC) due 11/30/37 ^{3,6}	452,307	450,394	2007-1A, 0.32% (1 Month USD		
Washington Mutual Mortgage Pass-			LIBOR + 0.17%, Rate Floor:		
Through Certificates WMALT Series Trust			0.17%) due 04/15/35 ^{3,6}	361,624	361,624
2006-AR9, 1.86% (1 Year CMT Rate +			Wells Fargo Commercial Mortgage Trust		
0.84%, Rate Floor: 0.84%) due 11/25/46 ⁶	369,179	302,965	2016-NX55, 1.65% (WAC) due 01/15/59 ^{6,8}	3,963,571	236,133
MASTR Adjustable Rate Mortgages Trust			2016-C37, 1.12% (WAC) due 12/15/49 ^{6,8}	3,702,085	124,942
2003-5, 2.31% (WAC) due 11/25/33 ⁶	320,752	299,339	CFCRE Commercial Mortgage Trust		
UCFC Manufactured Housing Contract			2016-C3, 1.16% (WAC) due 01/10/48 ^{6,8}	5,699,723	257,260
1997-2, 7.38% due 10/15/28	91,633	96,480	CD Mortgage Trust		
GreenPoint Mortgage Funding Trust			2016-CD1, 1.53% (WAC) due 08/10/49 ^{6,8}	2,495,215	151,326
2007-AR1, 0.23% (1 Month USD			KREF Funding V LLC		
LIBOR + 0.08%, Rate Floor:			0.15% due 06/25/26 ^{†††,8}	21,818,182	25,898
0.08%) due 02/25/47 ^{†††,6}	1	1	Total Commercial Mortgage		
Total Residential Mortgage Backed Securities		<u>104,355,042</u>	Backed Securities		<u>16,974,168</u>
COMMERCIAL MORTGAGE BACKED SECURITIES - 1.2%			MILITARY HOUSING - 1.1%		
GB Trust			Freddie Mac Military Housing Bonds		
2020-FLIX, 1.75% (1 Month USD			Resecuritization Trust Certificates		
LIBOR + 1.60%, Rate Floor:			2015-R1, 3.48% (WAC) due 11/25/55 ^{3,6}	7,152,659	8,375,895
1.60%) due 08/15/37 ^{3,6}	2,000,000	2,004,876	2015-R1, 4.11% (WAC) due 11/25/52 ^{3,6}	2,051,915	2,340,382
			2015-R1, 0.52% (WAC) due 11/25/55 ^{3,6,8}	10,468,461	751,222

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Capmark Military Housing Trust			Parliament Funding II Ltd.		
2006-RILY, 6.15% due 07/10/51 ³	2,318,759	\$ 2,613,513	2020-1A, 2.76% (3 Month USD		
2007-ROBS, 6.06% due 10/10/52 ³	466,258	557,314	LIBOR + 2.45%, Rate Floor:		
2007-AETC, 5.75% due 02/10/52 ³	275,385	320,318	2.45%) due 08/12/30 ^{3,6}	4,000,000	\$ 3,963,758
GMAC Commercial Mortgage Asset Corp.			2020-1A, 3.51% (3 Month USD		
2007-HCKM, 6.11% due 08/10/52 ³	1,466,607	1,720,721	LIBOR + 3.20%, Rate Floor:		
Total Military Housing		<u>16,679,365</u>	3.20%) due 08/12/30 ^{3,6}	1,000,000	986,791
Total Collateralized Mortgage Obligations			Venture XIV CLO Ltd.		
(Cost \$314,898,273)		<u>323,615,653</u>	2020-14A, 1.29% (3 Month USD		
ASSET-BACKED SECURITIES†† - 16.1%			LIBOR + 1.03%, Rate Floor:		
COLLATERALIZED LOAN OBLIGATIONS - 8.7%			1.03%) due 08/28/29 ^{3,6}	4,250,000	4,211,833
KREF Funding V LLC			Golub Capital Partners CLO Ltd.		
1.90% due 06/25/26	8,000,000	7,667,441	2018-36A, 1.55% (3 Month USD		
BXMT Ltd.			LIBOR + 1.30%, Rate Floor:		
2020-FL2, 1.05% (1 Month USD			0.00%) due 02/05/31 ^{3,6}	4,100,000	4,022,540
LIBOR + 0.90%, Rate Floor:			GoldenTree Loan Management US CLO 1 Ltd.		
0.90%) due 02/16/37 ^{3,6}	4,250,000	4,170,247	2020-1A, 1.22% (3 Month USD		
2020-FL2, 1.55% (1 Month USD			LIBOR + 0.95%, Rate Floor:		
LIBOR + 1.40%, Rate Floor:			0.95%) due 04/20/29 ^{3,6}	3,000,000	2,989,728
1.40%) due 02/16/37 ^{3,6}	2,000,000	1,955,020	2020-1A, 1.72% (3 Month USD		
2020-FL2, 1.30% (1 Month USD			LIBOR + 1.45%, Rate Floor:		
LIBOR + 1.15%, Rate Floor:			1.45%) due 04/20/29 ^{3,6}	1,000,000	978,876
1.15%) due 02/16/37 ^{3,6}	1,500,000	1,470,104	THL Credit Wind River CLO Ltd.		
Midocean Credit CLO VII			2017-2A, 1.15% (3 Month USD		
2020-7A, 1.32% (3 Month USD			LIBOR + 0.87%, Rate Floor:		
LIBOR + 1.04%, Rate Floor:			0.00%) due 10/15/27 ^{3,6}	2,778,547	2,765,198
0.00%) due 07/15/29 ^{3,6}	3,000,000	2,973,242	2019-1A, 1.16% (3 Month USD		
2020-7A, 1.88% (3 Month USD			LIBOR + 0.88%, Rate Floor:		
LIBOR + 1.60%, Rate Floor:			0.00%) due 01/15/26 ^{3,6}	493,960	493,075
0.00%) due 07/15/29 ^{3,6}	2,000,000	1,949,828	Wellfleet CLO Ltd.		
2020-7A, 1.73% (3 Month USD			2020-2A, 1.33% (3 Month USD		
LIBOR + 1.45%, Rate Floor:			LIBOR + 1.06%, Rate Floor:		
0.00%) due 07/15/29 ^{3,6}	1,000,000	995,683	0.00%) due 10/20/29 ^{3,6}	3,250,000	3,207,087
Palmer Square Loan Funding Ltd.			Whitebox CLO II Ltd.		
2018-4A, 1.18% (3 Month USD			2020-2A, 1.99% (3 Month USD		
LIBOR + 0.90%, Rate Floor:			LIBOR + 1.75%, Rate Floor:		
0.00%) due 11/15/26 ^{3,6}	3,252,907	3,246,224	0.00%) due 10/24/31 ^{3,6}	2,000,000	2,006,423
2019-3A, 1.10% (3 Month USD			2020-2A, 2.49% (3 Month USD		
LIBOR + 0.85%, Rate Floor:			LIBOR + 2.25%, Rate Floor:		
0.85%) due 08/20/27 ^{3,6}	1,174,757	1,172,439	0.00%) due 10/24/31 ^{3,6}	1,000,000	1,001,997
2018-4A, 1.73% (3 Month USD			Denali Capital CLO XI Ltd.		
LIBOR + 1.45%, Rate Floor:			2018-1A, 1.40% (3 Month USD		
0.00%) due 11/15/26 ^{3,6}	1,000,000	979,101	LIBOR + 1.13%, Rate Floor:		
LoanCore Issuer Ltd.			0.00%) due 10/20/28 ^{3,6}	3,000,000	2,984,652
2019-CRE2, 1.65% (1 Month			GPMT Ltd.		
USD LIBOR + 1.50%, Rate			2019-FL2, 1.46% (1 Month USD		
Floor: 1.50%) due 05/15/36 ^{3,6}	2,900,000	2,841,778	LIBOR + 1.30%, Rate Floor:		
2018-CRE1, 1.28% (1 Month			1.30%) due 02/22/36 ^{3,6}	2,000,000	1,982,597
USD LIBOR + 1.13%, Rate			2019-FL2, 2.06% (1 Month USD		
Floor: 1.13%) due 05/15/28 ^{3,6}	1,296,984	1,290,534	LIBOR + 1.90%, Rate Floor:		
2018-CRE1, 1.65% (1 Month			1.90%) due 02/22/36 ^{3,6}	1,000,000	985,004
USD LIBOR + 1.50%, Rate			NXT Capital CLO LLC		
Floor: 1.50%) due 05/15/28 ^{3,6}	1,000,000	991,299	2017-1A, 1.97% (3 Month USD		
			LIBOR + 1.70%, Rate Floor:		
			0.00%) due 04/20/29 ^{3,6}	1,800,000	1,787,783

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2018-1A, 1.87% (3 Month USD LIBOR + 1.60%, Rate Floor: 0.00%) due 04/21/27 ^{3,6}	1,000,000	\$ 999,852	Fortress Credit Opportunities XI CLO Ltd.		
Lake Shore MM CLO III LLC			2018-11A, 1.58% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 04/15/31 ^{3,6}	2,000,000	\$ 1,945,437
2020-1A, (3 Month USD LIBOR + 2.30%, Rate Floor: 2.30%) due 10/15/29 ^{3,6}	2,750,000	2,754,586	Cerberus Loan Funding XVII Ltd.		
Crown Point CLO III Ltd.			2016-3A, 2.81% (3 Month USD LIBOR + 2.53%, Rate Floor: 0.00%) due 01/15/28 ^{3,6}	2,000,000	1,909,168
2017-3A, 1.73% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 12/31/27 ^{3,6}	2,000,000	1,976,002	NewStar Clarendon Fund CLO LLC		
2017-3A, 1.19% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 12/31/27 ^{3,6}	536,711	534,376	2019-1A, 1.55% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 01/25/27 ^{3,6}	1,893,339	1,884,819
Marathon CLO V Ltd.			KVK CLO Ltd.		
2017-5A, 1.12% (3 Month USD LIBOR + 0.87%, Rate Floor: 0.00%) due 11/21/27 ^{3,6}	1,538,840	1,526,158	2018-1A, 1.18% (3 Month USD LIBOR + 0.93%, Rate Floor: 0.00%) due 05/20/29 ^{3,6}	957,134	948,480
2017-5A, 1.70% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 11/21/27 ^{3,6}	1,000,000	982,465	2017-1A, 1.17% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 01/14/28 ^{3,6}	933,512	929,095
KREF Ltd.			Newfleet CLO Ltd.		
2018-FL1, 1.25% (1 Month USD LIBOR + 1.10%, Rate Floor: 1.10%) due 06/15/36 ^{3,6}	2,500,000	2,481,071	2018-1A, 1.22% (3 Month USD LIBOR + 0.95%, Rate Floor: 0.00%) due 04/20/28 ^{3,6}	1,870,326	1,857,817
BDS Ltd.			Hunt CRE Ltd.		
2020-FL5, 1.50% (1 Month USD LIBOR + 1.35%, Rate Floor: 1.35%) due 02/16/37 ^{3,6}	1,000,000	978,692	2018-FL2, 1.23% (1 Month USD LIBOR + 1.08%, Rate Floor: 1.08%) due 08/15/28 ^{3,6}	1,750,000	1,727,461
2020-FL5, 1.95% (1 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 02/16/37 ^{3,6}	1,000,000	972,612	Carlyle Global Market Strategies CLO Ltd.		
2018-FL2, 1.10% (1 Month USD LIBOR + 0.95%, Rate Floor: 0.95%) due 08/15/35 ^{3,6}	468,976	466,050	2018-2A, 1.03% (3 Month USD LIBOR + 0.78%, Rate Floor: 0.00%) due 04/27/27 ^{3,6}	1,723,011	1,710,231
Venture XII CLO Ltd.			Canyon CLO Ltd.		
2018-12A, 1.06% (3 Month USD LIBOR + 0.80%, Rate Floor: 0.80%) due 02/28/26 ^{3,6}	1,199,812	1,190,887	2020-1A, 3.15% (3 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 07/15/28 ^{3,6}	1,500,000	1,499,976
2018-12A, 1.46% (3 Month USD LIBOR + 1.20%, Rate Floor: 1.20%) due 02/28/26 ^{3,6}	1,000,000	973,143	OCP CLO Ltd.		
MP CLO VIII Ltd.			2020-4A, 1.71% (3 Month USD LIBOR + 1.45%, Rate Floor: 1.45%) due 04/24/29 ^{3,6}	1,500,000	1,459,498
2018-2A, 1.16% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 10/28/27 ^{3,6}	2,051,630	2,041,507	STWD Ltd.		
Golub Capital Partners CLO 16 Ltd.			2019-FL1, 1.75% (1 Month USD LIBOR + 1.60%, Rate Floor: 1.60%) due 07/15/38 ^{3,6}	1,000,000	983,704
2017-16A, 2.10% (3 Month USD LIBOR + 1.85%, Rate Floor: 0.00%) due 07/25/29 ^{3,6}	2,000,000	1,970,201	2019-FL1, 1.55% (1 Month USD LIBOR + 1.40%, Rate Floor: 1.40%) due 07/15/38 ^{3,6}	400,000	394,021
Shackleton CLO Ltd.			Halcyon Loan Advisors Funding Ltd.		
2018-6RA, 1.29% (3 Month USD LIBOR + 1.02%, Rate Floor: 1.02%) due 07/17/28 ^{3,6}	1,961,591	1,956,188	2017-3A, 1.17% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 10/18/27 ^{3,6}	1,330,745	1,322,512
			610 Funding CLO 3 Ltd.		
			2018-3A, 1.52% (3 Month USD LIBOR + 1.25%, Rate Floor: 0.00%) due 07/17/28 ^{3,6}	1,300,000	1,296,928

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Owl Rock CLO IV Ltd. 2020-4A, 3.17% (3 Month USD LIBOR + 2.62%, Rate Floor: 2.62%) due 05/20/29 ^{3,6}	1,250,000	\$ 1,248,448			
Voya CLO Ltd. 2020-1A, 1.34% (3 Month USD LIBOR + 1.06%, Rate Floor: 1.06%) due 04/15/31 ^{3,6}	1,250,000	1,238,298			
Mountain View CLO Ltd. 2018-1A, 1.08% (3 Month USD LIBOR + 0.80%, Rate Floor: 0.80%) due 10/15/26 ^{3,6}	1,084,741	1,077,962			
Apres Static CLO 2 Ltd. 2020-1A, 4.18% (3 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 04/15/28 ^{3,6}	1,000,000	1,000,306			
TCP Waterman CLO Ltd. 2016-1A, 2.30% (3 Month USD LIBOR + 2.05%, Rate Floor: 0.00%) due 12/15/28 ^{3,6}	1,000,000	999,995			
FDF I Ltd. 2015-1A, 4.40% due 11/12/30 ³	1,000,000	991,814			
THL Credit Lake Shore MM CLO I Ltd. 2019-1A, 1.98% (3 Month USD LIBOR + 1.70%, Rate Floor: 1.70%) due 04/15/30 ^{3,6}	1,000,000	991,296			
FDF II Ltd. 2016-2A, 4.29% due 05/12/31 ³	1,000,000	991,111			
MONROE CAPITAL BSL CLO Ltd. 2017-1A, 2.01% (3 Month USD LIBOR + 1.75%, Rate Floor: 0.00%) due 05/22/27 ^{3,6}	1,000,000	989,037			
Diamond CLO Ltd. 2018-1A, 1.76% (3 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 07/22/30 ^{3,6}	1,000,000	988,073			
Owl Rock CLO I Ltd. 2019-1A, 2.05% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 05/20/31 ^{3,6}	1,000,000	986,908			
Northwoods Capital XII-B Ltd. 2018-12BA, 2.10% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 06/15/31 ^{3,6}	1,000,000	979,038			
NewStar Fairfield Fund CLO Ltd. 2018-2A, 1.54% (3 Month USD LIBOR + 1.27%, Rate Floor: 1.27%) due 04/20/30 ^{3,6}	989,329	965,124			
BSPRT Issuer Ltd. 2018-FL3, 1.20% (1 Month USD LIBOR + 1.05%, Rate Floor: 1.05%) due 03/15/28 ^{3,6}	845,525	840,772			
Dryden 37 Senior Loan Fund 2015-37A, due 01/15/31 ^{3,10}	1,000,000	815,223			
			Golub Capital Partners CLO 17 Ltd. 2017-17A, 1.90% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 10/25/30 ^{3,6}	750,000	\$ 741,955
			Cerberus Loan Funding XXVI, LP 2019-1A, 2.03% (3 Month USD LIBOR + 1.75%, Rate Floor: 1.75%) due 04/15/31 ^{3,6}	750,000	740,627
			Fortress Credit Opportunities IX CLO Ltd. 2017-9A, 1.83% (3 Month USD LIBOR + 1.55%, Rate Floor: 0.00%) due 11/15/29 ^{3,6}	636,000	630,464
			Avery Point V CLO Ltd. 2017-5A, 1.25% (3 Month USD LIBOR + 0.98%, Rate Floor: 0.00%) due 07/17/26 ^{3,6}	371,242	370,701
			Treman Park CLO Ltd. 2015-1A, due 10/20/28 ^{3,10}	500,000	359,629
			Monroe Capital CLO Ltd. 2017-1A, 1.61% (3 Month USD LIBOR + 1.35%, Rate Floor: 0.00%) due 10/22/26 ^{3,6}	242,022	241,503
			Copper River CLO Ltd. 2007-1A, due 01/20/21 ^{5,10}	700,000	20,020
			Babson CLO Ltd. 2014-1A, due 07/20/25 ^{3,10}	650,000	17,550
			Total Collateralized Loan Obligations		<u>125,969,073</u>
			FINANCIAL - 2.7%		
			Station Place Securitization Trust 2020-9, 1.65% (1 Month USD LIBOR + 1.50%, Rate Floor: 0.00%) due 02/15/21 ^{††.5,6}	13,000,000	13,000,000
			2020-7, 1.65% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 12/24/20 ^{††.5,6}	10,200,000	10,200,000
			2020-12, 1.66% (1 Month USD LIBOR + 1.50%, Rate Floor: 0.00%) due 06/09/21 ^{3,6}	2,250,000	2,250,000
			2020-WL1, 2.90% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 06/25/51 ^{††.5,6}	1,000,000	1,000,000
			Aesf Vi Verdi LP 2.15% due 11/25/24 ^{†††}	EUR 5,000,000	5,828,897
			Strategic Partners Fund VIII LP 3.16% due 03/10/25	3,500,000	3,552,305
			Oxford Finance Funding 2020-1A, 3.10% due 02/15/28 ³	1,500,000	1,523,687
			Madison Avenue Secured Funding Trust 2019-1, 1.65% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/11/20 ^{††.5,6}	1,300,000	1,300,000
			Nassau LLC 2019-1, 3.98% due 08/15/34 ³	1,112,302	1,132,118
			Total Financial		<u>39,787,007</u>

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
TRANSPORT-AIRCRAFT - 1.1%			TRANSPORT-CONTAINER - 0.8%		
AASET US Ltd.			Textainer Marine Containers VII Ltd.		
2018-2A, 4.45% due 11/18/38 ³	2,869,496	\$ 2,668,826	2020-1A, 2.73% due 08/21/45 ³	4,610,902	\$ 4,712,684
Castlelake Aircraft Securitization Trust			CAL Funding IV Ltd.		
2018-1, 4.13% due 06/15/43 ³	1,414,050	1,320,114	2020-1A, 2.22% due 09/25/45 ³	2,000,000	2,006,357
2017-1, 3.97% due 07/15/42	1,350,431	1,215,959	CLI Funding VI LLC		
AASET Trust			2020-1A, 2.08% due 09/18/45 ³	2,000,000	1,993,128
2020-1A, 3.35% due 01/16/40 ³	1,941,403	1,788,839	Global SC Finance II SRL		
2017-1A, 3.97% due 05/16/42 ³	419,010	378,813	2014-1A, 3.19% due 07/17/29 ³	1,341,667	1,363,762
MAPS Ltd.			Textainer Marine Containers VIII Ltd.		
2018-1A, 4.21% due 05/15/43 ³	2,070,159	1,904,955	2020-2A, 2.10% due 09/20/45 ³	1,000,000	1,000,642
Sapphire Aviation Finance II Ltd.			Cronos Containers Program Ltd.		
2020-1A, 3.23% due 03/15/40 ³	2,062,287	1,859,571	2013-1A, 3.08% due 04/18/28 ³	465,000	464,789
Sapphire Aviation Finance I Ltd.			Total Transport-Container		<u>11,541,362</u>
2018-1A, 4.25% due 03/15/40 ³	1,918,146	1,769,666	WHOLE BUSINESS - 0.7%		
WAVE LLC			Arbys Funding LLC		
2019-1, 3.60% due 09/15/44 ³	946,388	877,841	2020-1A, 3.24% due 07/30/50 ³	6,750,000	6,941,092
AIM Aviation Finance Ltd.			Wendy's Funding LLC		
2015-1A, 4.21% due 02/15/40 ³	765,343	639,791	2019-1A, 3.78% due 06/15/49 ³	1,221,875	1,295,615
Falcon Aerospace Ltd.			2015-1A, 4.50% due 06/15/45 ³	427,500	436,435
2017-1, 4.58% due 02/15/42 ³	494,516	445,428	Domino's Pizza Master Issuer LLC		
Raspro Trust			2017-1A, 1.50% (3 Month USD		
2005-1A, 1.11% (3 Month USD			LIBOR + 1.25%, Rate Floor:		
LIBOR + 0.93%, Rate Floor:			0.00%) due 07/25/47 ^{3,6}	972,500	972,831
0.93%) due 03/23/24 ^{3,6}	443,606	430,297	Applebee's Funding LLC / IHOP Funding LLC		
Turbine Engines Securitization Ltd.			2019-1A, 4.72% due 06/07/49 ³	1,000,000	867,260
2013-1A, 5.13% due 12/13/48 ⁵	422,684	360,210	Total Whole Business		<u>10,513,233</u>
Total Transport-Aircraft		<u>15,660,310</u>	COLLATERALIZED DEBT OBLIGATIONS - 0.3%		
INFRASTRUCTURE - 0.9%			Anchorage Credit Funding Ltd.		
SBA Tower Trust			2016-4A, 3.50% due 02/15/35 ³	3,750,000	3,634,315
2.33% due 01/15/28 ³	9,250,000	9,393,476	2016-3A, 3.85% due 10/28/33 ³	1,000,000	999,252
Secured Tenant Site Contract			Putnam Structured Product Funding Ltd.		
Revenue Notes Series			2003-1A, 1.16% (1 Month USD		
2018-1A, 3.97% due 06/15/48 ³	1,056,192	1,081,346	LIBOR + 1.00%, Rate Floor:		
Vantage Data Centers Issuer LLC			0.00%) due 10/15/38 ^{3,6}	106,497	105,769
2018-1A, 4.07% due 02/16/43 ³	974,167	1,007,687	Total Collateralized Debt Obligations		<u>4,739,336</u>
Diamond Issuer LLC			DIVERSIFIED PAYMENT RIGHTS - 0.1%		
2020-1A, 2.74% due 07/20/50 ^{†††,3}	1,000,000	997,819	Bib Merchant Voucher Receivables Ltd.		
Total Infrastructure		<u>12,480,328</u>	4.18% due 04/07/28 ^{†††}	1,000,000	1,048,853
NET LEASE - 0.8%			INSURANCE - 0.0%		
Capital Automotive REIT			Chesterfield Financial Holdings LLC		
2020-1A, 3.81% due 02/15/50 ³	2,250,000	2,338,854	2014-1A, 4.50% due 12/15/34 ³	357,750	367,628
2020-1A, 3.48% due 02/15/50 ³	1,250,000	1,298,732	Total Asset-Backed Securities		<u>233,850,904</u>
Capital Automotive LLC			(Cost \$234,761,263)		
2017-1A, 3.87% due 04/15/47 ³	2,815,825	2,820,962	U.S. GOVERNMENT SECURITIES^{††} - 6.5%		
STORE Master Funding I-VII			U.S. Treasury Notes		
2016-1A, 3.96% due 10/20/46 ³	2,687,779	2,741,650	0.25% due 06/30/25	35,000,000	34,987,695
STORE Master Funding LLC			1.63% due 10/31/26	15,753,000	16,934,475
2014-1A, 5.00% due 04/20/44 ³	1,452,500	1,526,663	0.25% due 05/31/25	11,000,000	11,001,289
CF Hippolyta LLC			0.50% due 03/31/25	5,030,000	5,088,356
2020-1, 2.28% due 07/15/60 ³	750,000	763,100	1.50% due 09/30/24	1,192,000	1,253,230
2020-1, 2.60% due 07/15/60 ³	250,000	253,813			
Total Net Lease		<u>11,743,774</u>			

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. Treasury Strips due 02/15/50 ^{7,11,12}	38,802,000	\$ 24,934,646			
Total U.S. Government Securities (Cost \$93,981,458)		<u>94,199,691</u>			
FEDERAL AGENCY BONDS^{††} - 4.0%					
Residual Funding Corporation Principal Strips due 04/15/30 ^{7,12}	7,530,000	6,725,874			
due 01/15/30 ^{7,12}	6,645,000	5,975,035			
Fannie Mae Principal Strips due 07/15/37 ^{7,12,13,14}	13,000,000	9,684,363			
due 08/06/38 ^{7,12}	250,000	182,970			
Freddie Mac Principal Strips due 07/15/32 ^{7,12,14}	10,550,000	8,943,958			
Tennessee Valley Authority Principal Strips due 01/15/48 ^{7,12}	9,700,000	5,081,452			
due 01/15/38 ^{7,12}	4,000,000	2,859,180			
due 06/15/35 ^{7,12}	1,583,000	1,229,225			
due 12/15/42 ^{7,12}	1,600,000	996,779			
Federal Farm Credit Bank Funding Corp. 3.51% due 06/11/40	3,300,000	4,188,640			
2.43% due 01/29/37	3,000,000	3,387,439			
2.70% due 01/30/45	1,053,000	1,198,131			
2.88% due 10/01/40	350,000	406,293			
Tennessee Valley Authority 4.25% due 09/15/65	1,300,000	1,977,552			
5.38% due 04/01/56	600,000	1,026,682			
due 01/15/28 ¹²	150,000	138,050			
Freddie Mac due 01/02/34 ¹²	1,850,000	1,524,437			
due 09/15/36 ¹²	300,000	227,163			
U.S. International Development Finance Corp. due 01/17/26 ¹²	800,000	874,498			
1.79% due 10/15/29	600,000	<u>632,890</u>			
Total Federal Agency Bonds (Cost \$48,802,166)		<u>57,260,611</u>			
SENIOR FLOATING RATE INTERESTS^{††,6} - 3.2%					
CONSUMER, NON-CYCLICAL - 0.6%					
US Foods, Inc. 4.25% (6 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 04/24/25	3,478,125	3,391,172			
Bombardier Recreational Products, Inc. 6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 05/24/27	3,300,000	3,326,136			
Dole Food Company, Inc. 3.75% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.75%) due 04/06/24	665,940	655,258			
Packaging Coordinators Midco, Inc. 5.00% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 06/30/23	493,933	492,081			
Elanco Animal Health, Inc. 1.91% (1 Month USD LIBOR + 1.75%, Rate Floor: 1.75%) due 08/02/27	390,643	379,248			
Callaway Golf Company 4.65% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 01/02/26	200,000	\$ 200,166			
Total Consumer, Non-cyclical		<u>8,444,061</u>			
CONSUMER, CYCLICAL - 0.6%					
CHG Healthcare Services, Inc. 4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/07/23	3,037,911	2,982,591			
Samsonite IP Holdings SARL 5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 04/25/25	2,443,875	2,379,723			
BGIS (BIFM CA Buyer, Inc.) 3.76% (3 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 06/01/26	2,145,844	2,108,292			
Bojangles, Inc. 7.00% (Commercial Prime Lending Rate + 3.75%, Rate Floor: 3.75%) due 01/28/26	465,705	463,180			
Packers Sanitation Services, Inc. 4.00% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 12/04/24	99,488	97,499			
Whatabrands, LLC 2.91% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 07/31/26	99,499	<u>97,182</u>			
Total Consumer, Cyclical		<u>8,128,467</u>			
INDUSTRIAL - 0.5%					
Delta Air Lines, Inc. 5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 05/01/23	2,493,750	2,487,516			
Mileage Plus Holdings LLC 6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 06/21/27	1,950,000	1,980,342			
Vertical (TK Elevator) 4.57% (3 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 07/30/27	850,000	841,959			
TransDigm, Inc. 2.25% (1 Month USD LIBOR + 2.25%, Rate Floor: 2.25%) due 12/09/25	887,764	837,827			
Charter Nex US, Inc. 3.75% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.75%) due 05/16/24	797,135	776,545			
Berlin Packaging LLC 3.16% (1 Month USD LIBOR + 3.00% and 3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 11/07/25	298,854	289,330			
Diversitech Holdings, Inc. 4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/03/24	249,100	244,429			
Beacon Roofing Supply, Inc. 2.40% (1 Month USD LIBOR + 2.25%, Rate Floor: 2.25%) due 01/02/25	248,724	240,551			

INVESTMENT GRADE BOND FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
CPG International LLC 4.75% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 05/06/24	58,070	\$ 57,823			
Total Industrial		<u>7,756,322</u>			
FINANCIAL - 0.5%					
Citadel Securities LP 2.90% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 02/27/26	1,950,000	1,936,604			
Jeffries Finance LLC due 09/27/27	1,400,000	1,386,000			
USI, Inc. 4.50% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.50%) due 12/02/26	1,200,000	1,185,996			
AmWINS Group, Inc. 3.75% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.75%) due 01/25/24	900,000	890,793			
Cross Financial Corp. 5.50% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 09/15/27	800,000	796,000			
Virtu Financial, Inc. 3.15% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/01/26	780,998	774,898			
Alliant Holdings Intermediate LLC 2.90% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 05/09/25	498,724	483,703			
Jane Street Group LLC 3.15% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 01/31/25	249,372	247,035			
Ryan Specialty Group LLC 4.00% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 09/01/27	50,000	49,469			
Total Financial		<u>7,750,498</u>			
BASIC MATERIALS - 0.4%					
GrafTech Finance, Inc. 4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 02/12/25	2,193,659	2,162,575			
Illuminate Buyer LLC 4.15% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/30/27	1,850,000	1,832,665			
LSF11 Skyscraper HoldCo SARL 5.50% (1 Month USD LIBOR + 5.50%, Rate Floor: 5.50%) due 08/09/27	1,500,000	1,485,000			
PQ Corp. 4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/08/27	600,000	596,400			
Total Basic Materials		<u>6,076,640</u>			
COMMUNICATIONS - 0.4%					
UPC Financing Partnership 3.50% due 01/31/29	3,050,000	2,955,450			
Xplornet Communications Inc. 4.90% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 06/10/27	1,246,875	1,221,164			
T-Mobile USA, Inc. 3.15% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 04/01/27	748,125	\$ 746,988			
Alchemy Copyrights LLC 4.00% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 08/16/27	400,000	399,000			
Liberty Cablevision of Puerto Rico LLC 5.15% (1 Month USD LIBOR + 5.00%, Rate Floor: 5.00%) due 10/15/26	150,000	149,688			
Radiate Holdco, LLC 4.25% due 09/25/26	150,000	147,188			
Total Communications		<u>5,619,478</u>			
TECHNOLOGY - 0.2%					
Solera LLC 2.94% (2 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 03/03/23	1,895,039	1,853,462			
RP Crown Parent LLC (Blue Yonder) 4.00% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/02/26	798,000	787,027			
Navicure, Inc. 4.75% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 10/22/26	300,000	297,000			
Cologix Holdings, Inc. 4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 03/20/24	150,000	146,313			
Total Technology		<u>3,083,802</u>			
Total Senior Floating Rate Interests (Cost \$46,418,559)					<u>46,859,268</u>
MUNICIPAL BONDS^{††} - 1.5%					
CALIFORNIA - 0.5%					
State of California General Obligation Unlimited 7.55% due 04/01/39	700,000	1,224,734			
7.35% due 11/01/39	650,000	1,074,073			
Newport Mesa Unified School District General Obligation Unlimited due 08/01/44 ¹²	2,000,000	890,060			
due 08/01/41 ¹²	1,540,000	783,968			
due 08/01/46 ¹²	750,000	305,963			
San Dieguito Union High School District General Obligation Unlimited 2.68% due 08/01/36	1,000,000	1,046,520			
Beverly Hills Unified School District California General Obligation Unlimited due 08/01/39 ¹²	1,410,000	747,737			
Hillsborough City School District General Obligation Unlimited due 09/01/36 ¹²	1,000,000	634,210			
Cypress School District General Obligation Unlimited due 08/01/48 ¹²	1,000,000	396,480			

INVESTMENT GRADE BOND FUND

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation) ^{***}
BofA Securities, Inc.	ICE	CDX.NA.IG.34.V1	1.00%	Quarterly	06/20/25	\$ 56,420,000	\$ 385,389	\$ (1,005,083)	\$ 1,390,472
BofA Securities, Inc.	ICE	CDX.NA.HY.35.V1	5.00%	Quarterly	12/20/25	7,650,000	320,152	325,575	(5,423)
							<u>\$ 705,541</u>	<u>\$ (679,508)</u>	<u>\$ 1,385,049</u>

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation) ^{***}
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	0.99%	Quarterly	08/25/50	\$ 10,000,000	\$ 402,998	\$ 473	\$ 402,525
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	0.99%	Quarterly	08/20/50	8,200,000	315,221	442	314,779
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	0.45%	Quarterly	07/13/27	15,000,000	37,792	377	37,415
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	0.22%	Quarterly	07/13/23	20,000,000	9,640	324	9,316
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	0.52%	Annually	10/02/30	3,000,000	—	324	(324)
							<u>\$ 765,651</u>	<u>\$ 1,940</u>	<u>\$ 763,711</u>	

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
Bank of America, N.A.	iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.52% (1 Month USD LIBOR + 0.36%)	At Maturity	12/21/20	29,800	\$ 4,014,358	\$ 33,376

Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at September 30, 2020	Unrealized Appreciation
Citibank N.A., New York	25,520,000	BRL	07/01/21	\$ 6,062,072	\$ 4,504,622	\$ 1,557,450
Goldman Sachs International	8,600,000	BRL	07/01/21	2,014,759	1,518,015	496,744
Bank of America, N.A.	1,042,521,000	JPY	08/02/21	10,287,867	9,928,551	359,316
JPMorgan Chase Bank, N.A.	3,800,000	BRL	07/01/21	902,720	670,751	231,969
Citibank N.A., New York	560,280,000	JPY	07/01/21	5,516,848	5,333,233	183,615
Barclays Bank plc	518,259,000	JPY	07/01/21	5,095,458	4,933,240	162,218
Morgan Stanley Capital Services LLC	520,260,000	JPY	08/02/21	5,106,095	4,954,747	151,348
Citibank N.A., New York	520,260,000	JPY	05/06/21	5,073,727	4,947,983	125,744
Goldman Sachs International	20,150,410	ILS	08/01/22	6,078,555	5,980,330	98,225
Goldman Sachs International	272,035,950	JPY	12/20/21	2,687,837	2,597,354	90,483
Barclays Bank plc	208,104,000	JPY	06/01/21	2,037,040	1,979,993	57,047
Goldman Sachs International	10,254,600	ILS	01/31/22	3,039,863	3,034,451	5,412
Bank of America, N.A.	4,156,700	ILS	01/31/22	1,232,345	1,230,014	2,331

INVESTMENT GRADE BOND FUND

Forward Foreign Currency Exchange Contracts^{††} (continued)

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at September 30, 2020	Unrealized Appreciation (Depreciation)
Bank of America, N.A.	606,000	ILS	04/30/21	179,715	178,009	1,706
Goldman Sachs International	149,590	ILS	07/30/21	44,391	44,083	308
Bank of America, N.A.	521,000	JPY	02/01/21	5,090	4,949	141
Citibank N.A., New York	280,000	JPY	01/04/21	2,732	2,658	74
Barclays Bank plc	259,000	JPY	01/04/21	2,523	2,459	64
Morgan Stanley Capital Services LLC	260,000	JPY	02/01/21	2,525	2,470	55
Citibank N.A., New York	260,000	JPY	11/02/20	2,509	2,466	43
Goldman Sachs International	135,950	JPY	06/21/21	1,330	1,294	36
Goldman Sachs International	135,950	JPY	12/21/20	1,315	1,290	25
Barclays Bank plc	104,000	JPY	12/01/20	1,007	987	20
Citibank N.A., New York	594	ILS	02/01/21	168	174	(6)
Bank of America, N.A.	216,700	ILS	02/01/21	63,317	63,504	(187)
Bank of America, N.A.	1,616,000	ILS	04/30/21	469,972	574,690	(4,718)
Goldman Sachs International	2,215,500	ILS	01/31/22	650,470	655,591	(5,121)
Citibank N.A., New York	4,141,000	ILS	04/30/21	1,209,581	1,216,395	(6,814)
Goldman Sachs International	6,249,808	ILS	02/01/21	1,820,490	1,831,495	(11,005)
Goldman Sachs International	23,694,600	ILS	04/30/21	6,937,799	6,960,150	(22,351)
JPMorgan Chase Bank, N.A.	4,989,000	EUR	12/30/20	5,825,057	5,864,613	(39,556)
Goldman Sachs International	6,558,825	EUR	07/30/21	7,618,895	7,746,259	(127,364)
JPMorgan Chase Bank, N.A.	6,317,025	EUR	07/30/21	7,290,920	7,460,682	(169,762)
						<u>\$ 3,137,490</u>

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at September 30, 2020	Unrealized Appreciation (Depreciation)
Goldman Sachs International	20,150,410	ILS	08/01/22	\$ 5,413,139	\$ 5,980,330	\$ 567,191
Goldman Sachs International	12,875,850	EUR	07/30/21	14,775,038	15,206,941	431,903
Goldman Sachs International	16,626,800	ILS	01/31/22	4,529,327	4,920,056	390,729
Goldman Sachs International	15,028,800	ILS	04/30/21	4,191,666	4,414,622	222,956
JPMorgan Chase Bank, N.A.	15,028,800	ILS	04/30/21	4,234,657	4,414,622	179,965
Goldman Sachs International	6,467,101	ILS	02/01/21	1,805,123	1,895,172	90,049
JPMorgan Chase Bank, N.A.	1,562,781,000	JPY	08/02/21	14,794,859	14,883,298	88,439
Goldman Sachs International	520,260,000	JPY	05/06/21	4,876,828	4,947,983	71,155
JPMorgan Chase Bank, N.A.	208,104,000	JPY	06/01/21	1,953,111	1,979,993	26,882
Barclays Bank plc	272,035,950	JPY	12/20/21	2,593,041	2,597,354	4,313
Goldman Sachs International	149,590	ILS	07/30/21	40,137	44,083	3,946
JPMorgan Chase Bank, N.A.	781,000	JPY	02/01/21	7,357	7,418	61
Goldman Sachs International	260,000	JPY	11/02/20	2,424	2,466	42
JPMorgan Chase Bank, N.A.	104,000	JPY	12/01/20	971	987	16
Barclays Bank plc	135,950	JPY	12/21/20	1,280	1,290	10
Barclays Bank plc	135,950	JPY	06/21/21	1,288	1,294	6
JPMorgan Chase Bank, N.A.	539,000	JPY	01/04/21	5,234	5,118	(116)
JPMorgan Chase Bank, N.A.	12,703,000	BRL	07/01/21	2,461,822	2,242,250	(219,572)
JPMorgan Chase Bank, N.A.	1,078,539,000	JPY	07/01/21	10,531,065	10,266,473	(264,592)
Citibank N.A., New York	25,217,000	BRL	07/01/21	4,835,976	4,451,139	(384,837)
						<u>\$ 1,208,546</u>

INVESTMENT GRADE BOND FUND

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Rate indicated is the 7-day yield as of September 30, 2020.

² Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

³ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$474,713,640 (cost \$466,459,285), or 32.7% of total net assets.

⁴ Perpetual maturity.

⁵ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$42,812,856 (cost \$42,529,494), or 2.9% of total net assets.

⁶ Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁷ Security is a principal-only strip.

⁸ Security is an interest-only strip.

⁹ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2020.

¹⁰ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

¹¹ All or a portion of this security is pledged as credit index swap collateral at September 30, 2020.

¹² Zero coupon rate security.

¹³ All or a portion of this security is pledged as collateral for open call options purchased contracts at September 30, 2020.

¹⁴ All or a portion of this security has been physically segregated or earmarked in connection with reverse repurchase agreements. At September 30, 2020, the total market value of segregated or earmarked security was \$18,628,321.

BofA — Bank of America

BRL — Brazilian Real

CDX.NA.HY.35.V1 — Credit Default Swap North American High Yield Series 35 Index Version 1

CDX.NA.IG.34.V1 — Credit Default Swap North American Investment Grade Series 34 Index Version 1

CME — Chicago Mercantile Exchange

CMS — Constant Maturity Swap

CMT — Constant Maturity Treasury

EUR — Euro

ICE — Intercontinental Exchange

ILS — Israeli New Shekel

JPY — Japanese Yen

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust

SARL — Société à Responsabilité Limitée

WAC — Weighted Average Coupon