

Small Cap Value Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Shares	Value
COMMON STOCKS[†] - 93.2%		
Financial - 35.2%		
Equity Commonwealth REIT	8,621	\$ 280,355
Radian Group, Inc.	11,142	254,595
Physicians Realty Trust REIT	13,719	239,259
Wintrust Financial Corp.	3,227	236,087
Axis Capital Holdings Ltd.	3,874	231,084
Federal Agricultural Mortgage Corp. — Class C	2,765	200,905
Invesco Mortgage Capital, Inc. REIT	12,303	198,324
Umpqua Holdings Corp.	11,784	195,497
Lexington Realty Trust REIT	18,262	171,846
Hanmi Financial Corp.	7,713	171,768
Investors Bancorp, Inc.	15,277	170,339
Cathay General Bancorp	4,709	169,100
WSFS Financial Corp.	3,888	160,574
Cousins Properties, Inc. REIT	4,336	156,833
CNO Financial Group, Inc.	9,059	151,104
Berkshire Hills Bancorp, Inc.	4,686	147,094
Pinnacle Financial Partners, Inc.	2,490	143,125
RLJ Lodging Trust REIT	7,364	130,637
IBERIABANK Corp.	1,661	125,987
First Horizon National Corp.	8,402	125,442
Hilltop Holdings, Inc.	5,825	123,898
Redwood Trust, Inc. REIT	7,090	117,198
Hancock Whitney Corp.	2,853	114,291
Piedmont Office Realty Trust, Inc. — Class A REIT	5,074	101,125
Howard Hughes Corp.*	793	98,205
Sunstone Hotel Investors, Inc. REIT	6,999	95,956
Kennedy-Wilson Holdings, Inc.	4,658	95,815
PennyMac Mortgage Investment Trust REIT	4,180	91,249
Flagstar Bancorp, Inc.	2,748	91,069
Stifel Financial Corp.	1,471	86,877
National Storage Affiliates Trust REIT	2,942	85,142
Washington Federal, Inc.	2,412	84,251
Preferred Bank/Los Angeles CA	1,759	83,113
American National Insurance Co.	692	80,597
Prosperity Bancshares, Inc.	1,188	78,467
BOK Financial Corp.	1,015	76,612
Simmons First National Corp. — Class A	3,287	76,456
MGIC Investment Corp.*	5,666	74,451
RMR Group, Inc. — Class A	1,559	73,242
Third Point Reinsurance Ltd.*	6,030	62,230
Total Financial		5,450,199
Industrial - 17.5%		
MDU Resources Group, Inc.	9,507	245,281
Scorpio Tankers, Inc.	8,142	240,352
Louisiana-Pacific Corp.	7,566	198,380
US Concrete, Inc.*	3,266	162,288
GATX Corp.	2,020	160,166
Graphic Packaging Holding Co.	10,891	152,256
Valmont Industries, Inc.	1,074	136,194
Owens Corning	1,846	107,437
PGT Innovations, Inc.*	6,417	107,292
Plexus Corp.*	1,768	103,198
Trinseo S.A.	2,402	101,701
Sanmina Corp.*	3,296	99,803
Advanced Energy Industries, Inc.*	1,695	95,378
Rexnord Corp.*	3,055	92,322
Kirby Corp.*	1,156	91,324
Knight-Swift Transportation Holdings, Inc.	2,730	89,653
Gibraltar Industries, Inc.*	2,207	89,075
Crane Co.	971	81,020
Park Electrochemical Corp.	4,814	80,346
EnPro Industries, Inc.	1,256	80,183
Oshkosh Corp.	871	72,720
Vishay Intertechnology, Inc.	3,910	64,593
KEMET Corp.	3,260	61,320
Total Industrial		2,712,282
Consumer, Non-cyclical - 8.1%		
Encompass Health Corp.	3,001	190,143
Premier, Inc. — Class A*	4,830	188,901
Central Garden & Pet Co. — Class A*	7,348	181,055
Navigant Consulting, Inc.	5,680	131,719
Sanderson Farms, Inc.	954	130,278
Eagle Pharmaceuticals, Inc.*	2,080	115,815
Cambrex Corp.*	2,254	105,510
Emergent BioSolutions, Inc.*	1,592	76,909
Ingredion, Inc.	915	75,479
AMAG Pharmaceuticals, Inc.*	5,507	55,015
Total Consumer, Non-cyclical		1,250,824
Utilities - 7.8%		
Portland General Electric Co.	4,999	270,796
Black Hills Corp.	2,869	224,270
Southwest Gas Holdings, Inc.	1,850	165,797
PNM Resources, Inc.	3,251	165,508
Avista Corp.	3,657	163,102
ALLETE, Inc.	1,369	113,915
Ormat Technologies, Inc.	1,754	111,186
Total Utilities		1,214,574
Consumer, Cyclical - 7.7%		
Hawaiian Holdings, Inc.	6,519	178,816
UniFirst Corp.	849	160,096
Foot Locker, Inc.	2,697	113,058
St. Joe Co.*	6,515	112,579
International Speedway Corp. — Class A	2,223	99,790
MDC Holdings, Inc.	3,024	99,127
Wabash National Corp.	5,595	91,031
Asbury Automotive Group, Inc.*	930	78,436
Abercrombie & Fitch Co. — Class A	4,717	75,661
KB Home	2,268	58,355
Tenneco, Inc. — Class A	3,584	39,747
Method Electronics, Inc.	1,379	39,398
La-Z-Boy, Inc.	1,238	37,957
Total Consumer, Cyclical		1,184,051
Communications - 5.1%		
Viavi Solutions, Inc.*	16,227	215,657
Ciena Corp.*	4,907	201,825
Gray Television, Inc.*	5,796	94,996
Scholastic Corp.	2,636	87,621

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	Shares	Value
COMMON STOCKS[†] - 93.2% (continued)		
Communications - 5.1% (continued)		
InterDigital, Inc.	1,235	\$ 79,534
Infinera Corp.*	26,643	77,531
Tribune Publishing Co.	4,200	33,474
Total Communications		790,638
Energy - 4.3%		
Whiting Petroleum Corp.*	8,985	167,840
Oasis Petroleum, Inc.*	21,332	121,166
Range Resources Corp.	15,879	110,835
Delek US Holdings, Inc.	2,236	90,603
MRC Global, Inc.*	5,220	89,366
Gulfport Energy Corp.*	10,025	49,223
Antero Resources Corp.*	5,521	30,531
Total Energy		659,564
Basic Materials - 4.0%		
Ashland Global Holdings, Inc.	2,288	182,971
Olin Corp.	5,224	114,458
Huntsman Corp.	4,128	84,376
Verso Corp. — Class A*	4,291	81,744
Reliance Steel & Aluminum Co.	836	79,102
Pan American Silver Corp.	3,415	44,088
Alcoa Corp.*	1,676	39,235
Total Basic Materials		625,974
Technology - 3.5%		
MACOM Technology Solutions Holdings, Inc.*	10,351	156,610
CSG Systems International, Inc.	2,479	121,050
ManTech International Corp. — Class A	1,054	69,406
Nanometrics, Inc.*	1,980	68,726
Evolent Health, Inc. — Class A*	5,950	47,302
TiVo Corp.	5,675	41,825
Axcelis Technologies, Inc.*	2,324	34,976
Total Technology		539,895
Total Common Stocks		14,428,001
(Cost \$14,377,743)		
CONVERTIBLE PREFERRED STOCKS^{†††} - 0.0%		
Industrial - 0.0%		
Thermoenergy Corp.* ^{1,2}	6,250	—
Total Convertible Preferred Stocks		—
(Cost \$5,968)		
RIGHTS^{†††} - 0.0%		
Basic Materials - 0.0%		
Pan American Silver Corp.* ¹	17,705	—
Total Rights		—
(Cost \$—)		
EXCHANGE-TRADED FUNDS[†] - 4.3%		
iShares Russell 2000 Value ETF	5,513	664,316
Total Exchange-Traded Funds		664,316
(Cost \$700,554)		
MONEY MARKET FUND[†] - 2.3%		
Dreyfus Treasury Securities Cash Management — Institutional Shares 2.10% ³	357,669	357,669
Total Money Market Fund		357,669
(Cost \$357,669)		
Total Investments - 99.8%		\$ 15,449,986
(Cost \$15,441,934)		
Other Assets & Liabilities, net - 0.2%		29,942
Total Net Assets - 100.0%		\$ 15,479,928

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 3 inputs.

††† Security was fair valued by the Valuation Committee at June 30, 2019. The total market value of fair valued securities amounts to \$0, (cost \$5,968) or 0.0% of total net assets.

¹ Security was fair valued by the Valuation Committee at June 30, 2019. The total market value of fair valued securities amounts to \$0, (cost \$5,968) or 0.0% of total net assets.

² PIPE (Private Investment in Public Equity) - Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

³ Rate indicated is the 7-day yield as of June 30, 2019.

REIT — Real Estate Investment Trust