

Small Cap Value Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 96.4%		
Financial - 31.1%		
Pinnacle Financial Partners, Inc.	1,877	\$ 120,879
Physicians Realty Trust REIT	6,281	111,802
First Horizon National Corp.	8,381	106,942
Synovus Financial Corp.	3,046	98,599
Radian Group, Inc.	4,691	94,993
Axis Capital Holdings Ltd.	1,793	90,349
CNO Financial Group, Inc.	4,045	89,920
Lexington Realty Trust REIT	8,172	86,787
Hilltop Holdings, Inc.	2,806	77,193
Investors Bancorp, Inc.	7,289	76,972
Zions Bancorp North America	1,762	76,541
Cathay General Bancorp	2,146	69,080
BOK Financial Corp.	958	65,604
Simmons First National Corp. — Class A	2,938	63,431
MGIC Investment Corp.	4,838	60,717
Heritage Insurance Holdings, Inc.	5,840	59,159
Flagstar Bancorp, Inc.	1,277	52,050
Stifel Financial Corp.	984	49,653
Hancock Whitney Corp.	1,406	47,832
Kennedy-Wilson Holdings, Inc.	2,301	41,165
Independent Bank Group, Inc.	658	41,138
WSFS Financial Corp.	916	41,110
Hanmi Financial Corp.	3,541	40,155
Sunstone Hotel Investors, Inc. REIT	3,446	39,043
Apple Hospitality REIT, Inc.	2,954	38,136
Piedmont Office Realty Trust, Inc. — Class A REIT	2,297	37,280
Berkshire Hills Bancorp, Inc.	2,052	35,130
Old Republic International Corp.	1,688	33,271
Park Hotels & Resorts, Inc. REIT	1,923	32,979
Heartland Financial USA, Inc.	764	30,843
RMR Group, Inc. — Class A	797	30,780
American National Group, Inc.	300	28,836
Total Financial		1,968,369
Industrial - 19.5%		
MDU Resources Group, Inc.	3,885	102,331
Knight-Swift Transportation Holdings, Inc.	2,136	89,328
Plexus Corp.*	1,036	81,026
Valmont Industries, Inc.	454	79,418
Owens Corning	1,036	78,488
GATX Corp.	917	76,276
Graphic Packaging Holding Co.	4,476	75,823
Sanmina Corp.*	2,233	71,210
PGT Innovations, Inc.*	3,280	66,715
Rexnord Corp.	1,594	62,947
Aerojet Rocketdyne Holdings, Inc.*	1,133	59,879
EnerSys	695	57,727
Colfax Corp.*	1,199	45,850
Curtiss-Wright Corp.	394	45,842
Kennametal, Inc.	1,077	39,030
Kirby Corp.*	748	38,769
Altra Industrial Motion Corp.	653	36,196
Terex Corp.	905	31,576
Park Aerospace Corp.	2,051	27,504
Encore Wire Corp.	431	26,105
Crane Co.	282	21,900
Schneider National, Inc. — Class B	1,006	20,824
Total Industrial		1,234,764
Consumer, Cyclical - 11.8%		
MSC Industrial Direct Company, Inc. — Class A	834	70,381
Abercrombie & Fitch Co. — Class A	3,302	67,229
Alaska Air Group, Inc.	1,224	63,648
UniFirst Corp.	282	59,697
MDC Holdings, Inc.	1,184	57,542
Hawaiian Holdings, Inc.	3,153	55,808
Meritage Homes Corp.*	592	49,030
Tapestry, Inc.*	1,502	46,682
Penske Automotive Group, Inc.	717	42,583
Wabash National Corp.	2,262	38,974
International Game Technology plc	2,275	38,539
Methode Electronics, Inc.	975	37,323
Dick's Sporting Goods, Inc.	567	31,871
Urban Outfitters, Inc.*	1,130	28,928
Movado Group, Inc.*	1,265	21,024
Dana, Inc.	944	18,427
Tenneco, Inc. — Class A*	1,556	16,493
Total Consumer, Cyclical		744,179
Consumer, Non-cyclical - 8.7%		
Encompass Health Corp.	1,366	112,955
Sabre Corp.*	5,711	68,646
Ingredion, Inc.	834	65,611
Emergent BioSolutions, Inc.*	699	62,630
Central Garden & Pet Co. — Class A*	1,632	59,291
US Foods Holding Corp.*	1,618	53,895
Integer Holdings Corp.*	637	51,718
MGP Ingredients, Inc.	1,051	49,460
Perdoceo Education Corp.*	2,215	27,976
Total Consumer, Non-cyclical		552,182
Basic Materials - 6.8%		
Huntsman Corp.	3,448	86,683
Ashland Global Holdings, Inc.	1,048	83,002
Olin Corp.	2,616	64,249
Reliance Steel & Aluminum Co.	412	49,337
Commercial Metals Co.	2,201	45,208
Element Solutions, Inc.	2,441	43,279
Kraton Corp.*	1,088	30,235
Verso Corp. — Class A	2,106	25,314
Total Basic Materials		427,307
Energy - 5.2%		
Parsley Energy, Inc. — Class A	9,262	131,520
Range Resources Corp.*	13,806	92,500
CNX Resources Corp.*	5,066	54,713
Patterson-UTI Energy, Inc.	6,545	34,427
Oil States International, Inc.*	3,362	16,877
Total Energy		330,037
Communications - 4.9%		
Infinera Corp.*	9,868	103,417
Viavi Solutions, Inc.*	5,482	82,093
Gray Television, Inc.*	2,644	47,301

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December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 96.4% (continued)		
Communications - 4.9% (continued)		
Tribune Publishing Co.	1,946	\$ 26,660
Entercom Communications Corp. — Class A	5,002	12,355
Total Communications		308,874
Utilities - 4.7%		
Black Hills Corp.	1,334	81,974
Avista Corp.	1,751	70,285
Southwest Gas Holdings, Inc.	856	52,002
Spire, Inc.	714	45,724
ALLETE, Inc.	710	43,978
Total Utilities		293,963
Technology - 3.7%		
Evolent Health, Inc. — Class A [*]	6,240	100,027
Conduent, Inc. [*]	10,862	52,138
Science Applications International Corp.	493	46,657
Axcelis Technologies, Inc. [*]	1,202	35,003
Total Technology		233,825
Total Common Stocks (Cost \$5,456,267)		6,093,500
CONVERTIBLE PREFERRED STOCKS^{†††} - 0.0%		
Industrial - 0.0%		
Thermoenergy Corp. ^{*,1}	6,250	—
Total Convertible Preferred Stocks (Cost \$5,968)		—
RIGHTS[†] - 0.2%		
Basic Materials - 0.2%		
Pan American Silver Corp. [*]	17,705	14,607
Total Rights (Cost \$—)		14,607
EXCHANGE-TRADED FUNDS[†] - 2.2%		
iShares Russell 2000 Value ETF	1,026	135,175
Total Exchange-Traded Funds (Cost \$111,453)		135,175
MONEY MARKET FUND[†] - 0.7%		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 0.01% ²	47,196	47,196
Total Money Market Fund (Cost \$47,196)		47,196
Total Investments - 99.5% (Cost \$5,620,884)		\$ 6,290,478
Other Assets & Liabilities, net - 0.5%		30,899
Total Net Assets - 100.0%		\$ 6,321,377

^{*} Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{†††} Value determined based on Level 3 inputs.

¹ PIPE (Private Investment in Public Equity) - Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

² Rate indicated is the 7-day yield as of December 31, 2020.

plc — Public Limited Company

REIT — Real Estate Investment Trust