

RBP® Large-Cap Defensive Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 98.0%		
Consumer, Non-cyclical - 25.7%		
Teleflex, Inc.	484	\$ 182,197
UnitedHealth Group, Inc.	614	180,504
Monster Beverage Corp.*	2,825	179,528
Zoetis, Inc.	1,348	178,408
AbbVie, Inc.	1,992	176,372
Danaher Corp.	1,119	171,744
Medtronic plc	1,507	170,969
Eli Lilly & Co.	1,277	167,836
Becton Dickinson and Co.	601	163,454
Amgen, Inc.	677	163,204
Booz Allen Hamilton Holding Corp.	2,274	161,750
Merck & Company, Inc.	1,761	160,163
Stryker Corp.	752	157,875
Bristol-Myers Squibb Co.	2,400	154,056
MarketAxess Holdings, Inc.	400	151,644
Jazz Pharmaceuticals plc*	1,009	150,623
US Foods Holding Corp.*	3,476	145,610
Post Holdings, Inc.*	1,304	142,266
Constellation Brands, Inc. — Class A	749	142,123
Procter & Gamble Co.	1,129	141,012
S&P Global, Inc.	504	137,617
Tyson Foods, Inc. — Class A	1,462	133,101
Verisk Analytics, Inc. — Class A	890	132,913
FleetCor Technologies, Inc.*	453	130,337
Herbalife Nutrition Ltd.*	2,488	118,603
Bright Horizons Family Solutions, Inc.*	783	117,677
Total Consumer, Non-cyclical		4,011,586
Financial - 17.5%		
JPMorgan Chase & Co.	1,472	205,197
First Republic Bank	1,691	198,608
Zions Bancorp North America	3,625	188,210
Equity LifeStyle Properties, Inc. REIT	2,610	183,718
Fifth Third Bancorp	5,661	174,019
Huntington Bancshares, Inc.	11,465	172,892
U.S. Bancorp	2,913	172,712
Equinix, Inc. REIT	294	171,608
Alexandria Real Estate Equities, Inc. REIT	1,032	166,751
Progressive Corp.	2,293	165,990
Arch Capital Group Ltd.*	3,829	164,226
Synchrony Financial	4,541	163,522
Intercontinental Exchange, Inc.	1,728	159,926
Mid-America Apartment Communities, Inc. REIT	1,183	155,990
People's United Financial, Inc.	8,574	144,900
American Financial Group, Inc.	1,269	139,146
Total Financial		2,727,415
Consumer, Cyclical - 13.5%		
Alaska Air Group, Inc.	2,609	176,760
LKQ Corp.*	4,863	173,609
JetBlue Airways Corp.*	9,032	169,079
TJX Companies, Inc.	2,695	164,557
DR Horton, Inc.	3,023	159,463
CarMax, Inc.*	1,775	155,614
Williams-Sonoma, Inc.	2,084	153,049
Ross Stores, Inc.	1,309	152,394
Walmart, Inc.	1,260	149,738
Starbucks Corp.	1,659	145,859
Dollar General Corp.	891	138,978
Home Depot, Inc.	586	127,971
Darden Restaurants, Inc.	1,088	118,603
Lennar Corp. — Class A	2,054	114,593
Total Consumer, Cyclical		2,100,267
Communications - 11.5%		
Walt Disney Co.	1,194	172,688
FactSet Research Systems, Inc.	635	170,370
Discovery, Inc. — Class A*	4,736	155,057
IAC/InterActiveCorp*	598	148,968
Charter Communications, Inc. — Class A*	295	143,099
Comcast Corp. — Class A	3,150	141,656
AT&T, Inc.	3,579	139,867
Motorola Solutions, Inc.	856	137,936
Verizon Communications, Inc.	2,071	127,160
ViacomCBS, Inc. — Class B	2,844	119,363
Altice USA, Inc. — Class A*	4,272	116,796
Omnicom Group, Inc.	1,425	115,453
Cable One, Inc.	75	111,635
Total Communications		1,800,048
Industrial - 11.3%		
Allegion plc	1,775	221,059
Dover Corp.	1,581	182,226
Lockheed Martin Corp.	427	166,265
Martin Marietta Materials, Inc.	579	161,911
Carlisle Companies, Inc.	998	161,516
L3Harris Technologies, Inc.	807	159,681
Sealed Air Corp.	3,831	152,589
Waste Management, Inc.	1,333	151,909
FLIR Systems, Inc.	2,778	144,650
Northrop Grumman Corp.	409	140,684
Gentex Corp.	3,944	114,297
Total Industrial		1,756,787
Technology - 9.6%		
Fidelity National Information Services, Inc.	1,248	173,584
Tyler Technologies, Inc.*	565	169,511
Leidos Holdings, Inc.	1,699	166,315
Black Knight, Inc.*	2,380	153,462
Genpact Ltd.	3,561	150,168
CDK Global, Inc.	2,695	147,363
Jack Henry & Associates, Inc.	961	139,989
Broadridge Financial Solutions, Inc.	1,077	133,053
Citrix Systems, Inc.	1,197	132,747
Oracle Corp.	2,360	125,033
Total Technology		1,491,225
Energy - 4.4%		
Kinder Morgan, Inc.	7,154	151,450
ONEOK, Inc.	1,875	141,881
Chevron Corp.	1,166	140,515
Cabot Oil & Gas Corp. — Class A	7,069	123,071
Exxon Mobil Corp.	1,754	122,394
Total Energy		679,311
Utilities - 3.3%		
Aqua America, Inc.	3,046	142,979
Pinnacle West Capital Corp.	1,406	126,442

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COMMON STOCKS[†] - 98.0% (continued)		
Utilities - 3.3% (continued)		
Xcel Energy, Inc.	1,969	\$ 125,012
NextEra Energy, Inc.	490	118,658
Total Utilities		513,091
Basic Materials - 1.2%		
Sherwin-Williams Co.	335	195,486
Total Common Stocks		15,275,216
(Cost \$13,084,124)		
EXCHANGE-TRADED FUNDS[†] - 1.2%		
Vanguard S&P 500 ETF	328	97,022
SPDR S&P 500 ETF Trust	281	90,443
Total Exchange-Traded Funds		187,465
(Cost \$181,661)		
Total Investments - 99.2%		15,462,681
(Cost \$13,265,785)		
Other Assets & Liabilities, net - 0.8%		116,983
Total Net Assets - 100.0%		\$ 15,579,664

* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust