

**RBP<sup>®</sup> Large-Cap Defensive Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 98.5%</b>		
<b>Technology - 22.9%</b>		
Apple, Inc.	5,136	\$ 912,000
Microsoft Corp.	2,515	845,845
NVIDIA Corp.	1,245	366,167
Adobe, Inc.*	393	222,854
QUALCOMM, Inc.	1,192	217,981
Advanced Micro Devices, Inc.*	1,141	164,190
<b>Total Technology</b>		<b>2,729,037</b>
<b>Consumer, Non-cyclical - 21.8%</b>		
Procter & Gamble Co.	1,767	289,046
Abbott Laboratories	1,714	241,228
Philip Morris International, Inc.	2,352	223,440
Pfizer, Inc.	3,367	198,822
Estee Lauder Companies, Inc. — Class A	534	197,687
Thermo Fisher Scientific, Inc.	284	189,496
Hershey Co.	971	187,859
Verisk Analytics, Inc. — Class A	792	181,154
Laboratory Corporation of America Holdings*	565	177,529
Eli Lilly & Co.	642	177,333
HCA Healthcare, Inc.	686	176,247
West Pharmaceutical Services, Inc.	372	174,472
Equifax, Inc.	411	120,337
Constellation Brands, Inc. — Class A	248	62,240
<b>Total Consumer, Non-cyclical</b>		<b>2,596,890</b>
<b>Communications - 17.3%</b>		
Alphabet, Inc. — Class C*	213	616,334
Amazon.com, Inc.*	161	536,829
Meta Platforms, Inc. — Class A*	1,160	390,166
Arista Networks, Inc.*	1,394	200,387
FactSet Research Systems, Inc.	384	186,628
eBay, Inc.	1,900	126,350
<b>Total Communications</b>		<b>2,056,694</b>
<b>Financial - 12.8%</b>		
Visa, Inc. — Class A	1,173	254,201
Prologis, Inc. REIT	1,293	217,690
BlackRock, Inc. — Class A	215	196,845
Duke Realty Corp. REIT	2,932	192,456
T. Rowe Price Group, Inc.	948	186,415
Equity LifeStyle Properties, Inc. REIT	1,977	173,304
American Homes 4 Rent — Class A REIT	2,800	122,108
Everest Re Group Ltd.	399	109,294
Mastercard, Inc. — Class A	179	64,318
Coinbase Global, Inc. — Class A*	3	757
<b>Total Financial</b>		<b>1,517,388</b>
<b>Consumer, Cyclical - 11.4%</b>		
Home Depot, Inc.	701	290,922
O'Reilly Automotive, Inc.*	273	192,801
Copart, Inc.*	1,225	185,734
Target Corp.	798	184,689
Lululemon Athletica, Inc.*	445	174,195
Domino's Pizza, Inc.	205	115,688
Dollar General Corp.	442	104,237
Gentex Corp.	1,742	60,709
Tesla, Inc.*	45	47,555
<b>Total Consumer, Cyclical</b>		<b>1,356,530</b>
<b>Utilities - 7.4%</b>		
Duke Energy Corp.	1,810	189,869
American Water Works Company, Inc.	926	174,884
Sempra Energy	1,310	173,287
Eversource, Inc.	2,480	170,153
UGI Corp.	3,679	168,903
<b>Total Utilities</b>		<b>877,096</b>
<b>Industrial - 4.9%</b>		
Old Dominion Freight Line, Inc.	514	184,207
Garmin Ltd.	1,321	179,881
Northrop Grumman Corp.	321	124,250
Snap-on, Inc.	335	72,152
United Parcel Service, Inc. — Class B	121	25,935
<b>Total Industrial</b>		<b>586,425</b>
<b>Total Common Stocks</b>		<b>11,720,060</b>
(Cost \$10,070,398)		
<b>EXCHANGE-TRADED FUNDS<sup>†</sup> - 0.8%</b>		
SPDR S&P 500 ETF Trust	93	44,171
Vanguard S&P 500 ETF	101	44,094
<b>Total Exchange-Traded Funds</b>		<b>88,265</b>
(Cost \$88,845)		
<b>Total Investments - 99.3%</b>		<b>\$ 11,808,325</b>
(Cost \$10,159,243)		
<b>Other Assets &amp; Liabilities, net - 0.7%</b>		<b>85,807</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 11,894,132</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

REIT — Real Estate Investment Trust