

SCHEDULE OF INVESTMENTS

September 30, 2023

RBP® LARGE-CAP DEFENSIVE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 98.0%			COMMUNICATIONS - 12.2%		
CONSUMER, NON-CYCLICAL - 26.6%					
Eli Lilly & Co.	339	\$ 182,087	Alphabet, Inc. — Class C*	2,854	\$ 376,300
Procter & Gamble Co.	1,124	163,947	T-Mobile US, Inc.	912	127,725
Merck & Company, Inc.	1,381	142,174	Arista Networks, Inc.*	618	113,669
Abbott Laboratories	1,437	139,173	Walt Disney Co.*	1,399	113,389
Becton Dickinson & Co.	475	122,802	Amazon.com, Inc.*	876	111,357
Mondelez International, Inc. — Class A	1,753	121,658	Liberty Media Corporation-Liberty Formula One — Class C*	714	44,482
PepsiCo, Inc.	704	119,286	Meta Platforms, Inc. — Class A*	36	10,808
Cencora, Inc. — Class A	654	117,700	Total Communications		<u>897,730</u>
Constellation Brands, Inc. — Class A	449	112,847	CONSUMER, CYCLICAL - 9.7%		
Stryker Corp.	403	110,128	Tesla, Inc.*	937	234,456
US Foods Holding Corp.*	2,680	106,396	Walmart, Inc.	936	149,695
Amgen, Inc.	387	104,010	TJX Companies, Inc.	1,442	128,165
Verisk Analytics, Inc. — Class A	413	97,567	Lululemon Athletica, Inc.*	304	117,226
Zoetis, Inc.	507	88,208	Costco Wholesale Corp.	90	50,846
Dexcom, Inc.*	752	70,162	Starbucks Corp.	327	29,845
Incyte Corp.*	1,025	59,214	Total Consumer, Cyclical		<u>710,233</u>
Boston Scientific Corp.*	984	51,955	UTILITIES - 7.0%		
Encompass Health Corp.	299	20,081	Vistra Corp.	3,287	109,063
FleetCor Technologies, Inc.*	53	13,533	NextEra Energy, Inc.	1,857	106,388
Monster Beverage Corp.*	64	3,389	American Electric Power Company, Inc.	1,388	104,405
Total Consumer, Non-cyclical		<u>1,946,317</u>	Eergy, Inc.	1,709	86,646
TECHNOLOGY - 20.2%			FirstEnergy Corp.	1,984	67,813
Microsoft Corp.	1,717	542,143	CMS Energy Corp.	393	20,872
Apple, Inc.	2,103	360,055	Sempra	298	20,273
Accenture plc — Class A	462	141,885	Total Utilities		<u>515,460</u>
Oracle Corp.	1,182	125,197	INDUSTRIAL - 3.7%		
Broadcom, Inc.	138	114,620	Illinois Tool Works, Inc.	475	109,397
NVIDIA Corp.	212	92,218	Northrop Grumman Corp.	220	96,842
Adobe, Inc.*	110	56,089	Snap-on, Inc.	249	63,510
Salesforce, Inc.*	166	33,661	Total Industrial		<u>269,749</u>
CACI International, Inc. — Class A*	23	7,220	BASIC MATERIALS - 1.1%		
Roper Technologies, Inc.	9	4,359	Air Products and Chemicals, Inc.	276	78,218
Total Technology		<u>1,477,447</u>	Total Common Stocks		
FINANCIAL - 17.5%			(Cost \$6,884,257)		<u>7,176,562</u>
Visa, Inc. — Class A	743	170,897	EXCHANGE-TRADED FUNDS† - 2.0%		
Mastercard, Inc. — Class A	425	168,262	Vanguard S&P 500 ETF	188	73,828
Marsh & McLennan Companies, Inc.	668	127,120	SPDR S&P 500 ETF Trust	172	73,526
Arch Capital Group Ltd.*	1,523	121,398	Total Exchange-Traded Funds		<u>147,354</u>
Intercontinental Exchange, Inc.	1,083	119,152	(Cost \$152,711)		
Prologis, Inc. REIT	1,020	114,454	Total Investments - 100.0%		
Everest Group Ltd.	288	107,041	(Cost \$7,036,968)		<u>\$ 7,323,916</u>
Travelers Companies, Inc.	637	104,029	Other Assets & Liabilities, net - 0.0%		
Rexford Industrial Realty, Inc. REIT	1,767	87,202			<u>2,172</u>
Willis Towers Watson plc	250	52,240	Total Net Assets - 100.0%		
AvalonBay Communities, Inc. REIT	233	40,015			<u>\$ 7,326,088</u>
Equity Residential REIT	453	26,596			
Tradeweb Markets, Inc. — Class A	206	16,521			
American Homes 4 Rent — Class A REIT	406	13,678			
Berkshire Hathaway, Inc. — Class B*	29	10,159			
Erie Indemnity Co. — Class A	9	2,644			
Total Financial		<u>1,281,408</u>			

RBP® LARGE-CAP DEFENSIVE FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust