

**SCHEDULE OF INVESTMENTS**

September 30, 2018

**DIRECTIONAL ALLOCATION FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 99.2%</b>					
<b>CONSUMER, NON-CYCLICAL - 24.2%</b>					
Edwards Lifesciences Corp.*	52,887	\$ 9,207,627			
ABIOMED, Inc.*	20,049	9,017,038			
Zoetis, Inc.	95,300	8,725,668			
Quanta Services, Inc.*	243,399	8,124,659			
Vertex Pharmaceuticals, Inc.*	41,059	7,913,711			
Monster Beverage Corp.*	134,971	7,866,110			
Global Payments, Inc.	60,034	7,648,331			
PayPal Holdings, Inc.*	85,969	7,551,517			
Thermo Fisher Scientific, Inc.	30,389	7,417,347			
Moody's Corp.	36,853	6,161,821			
S&P Global, Inc.	30,654	5,989,485			
Alexion Pharmaceuticals, Inc.*	33,699	4,684,498			
Illumina, Inc.*	11,979	4,397,012			
Worldpay, Inc. — Class A*	42,807	4,335,065			
Estee Lauder Companies, Inc. — Class A	28,224	4,101,512			
IQVIA Holdings, Inc.*	31,546	4,092,778			
Abbott Laboratories	55,162	4,046,684			
Avery Dennison Corp.	36,499	3,954,667			
Intuitive Surgical, Inc.*	6,881	3,949,694			
AbbVie, Inc.	40,933	3,871,443			
UnitedHealth Group, Inc.	14,220	3,783,089			
Post Holdings, Inc.*	38,256	3,750,618			
Bristol-Myers Squibb Co.	59,439	3,689,973			
Lamb Weston Holdings, Inc.	54,781	3,648,415			
Pfizer, Inc.	82,034	3,615,238			
Jazz Pharmaceuticals plc*	21,462	3,608,406			
Centene Corp.*	24,381	3,529,881			
Merck & Company, Inc.	49,742	3,528,698			
Syneos Health, Inc.*	67,009	3,454,314			
Cintas Corp.	17,381	3,438,136			
Mondelez International, Inc. — Class A	78,194	3,359,214			
Teleflex, Inc.	12,470	3,318,142			
Robert Half International, Inc.	45,326	3,190,044			
Sysco Corp.	42,298	3,098,328			
Allergan plc	16,074	3,061,776			
<b>Total Consumer, Non-cyclical</b>		<u>175,130,939</u>			
<b>FINANCIAL - 16.4%</b>					
Mastercard, Inc. — Class A	38,187	8,500,808			
Visa, Inc. — Class A	52,878	7,936,459			
Bank of New York Mellon Corp.	154,627	7,884,431			
JPMorgan Chase & Co.	64,791	7,311,016			
Bank of America Corp.	231,375	6,816,308			
Zions Bancorp North America	125,842	6,310,976			
KeyCorp	313,935	6,244,167			
Wells Fargo & Co.	111,138	5,841,413			
Progressive Corp.	66,336	4,712,509			
American Financial Group, Inc.	36,344	4,033,094			
E*TRADE Financial Corp.*	76,865	4,026,958			
Principal Financial Group, Inc.	67,164	3,935,139			
Goldman Sachs Group, Inc.	17,286	3,876,213			
Unum Group	98,390	3,844,097			
Prudential Financial, Inc.	37,718	3,821,588			
MetLife, Inc.	79,213	3,700,831			
Host Hotels & Resorts, Inc. REIT	173,089	\$ 3,652,178			
Prologis, Inc. REIT	53,115	3,600,666			
Northern Trust Corp.	34,281	3,501,119			
Raymond James Financial, Inc.	37,907	3,489,339			
Alexandria Real Estate Equities, Inc. REIT	27,354	3,440,859			
CBRE Group, Inc. — Class A*	73,937	3,260,622			
First Republic Bank	31,446	3,018,816			
BB&T Corp.	59,906	2,907,837			
Citizens Financial Group, Inc.	75,268	2,903,087			
<b>Total Financial</b>		<u>118,570,530</u>			
<b>TECHNOLOGY - 15.4%</b>					
salesforce.com, Inc.*	56,744	9,023,998			
Western Digital Corp.	138,967	8,135,128			
VMware, Inc. — Class A*	50,894	7,942,518			
Broadcom, Inc.	31,967	7,887,218			
Xilinx, Inc.	93,199	7,471,764			
Apple, Inc.	31,273	7,059,567			
HP, Inc.	271,534	6,997,431			
Analog Devices, Inc.	74,045	6,846,201			
Electronic Arts, Inc.*	52,510	6,326,930			
Veeva Systems, Inc. — Class A*	39,399	4,289,369			
Microsoft Corp.	36,626	4,188,916			
PTC, Inc.*	36,444	3,869,988			
DXC Technology Co.	41,266	3,859,196			
Fortinet, Inc.*	41,780	3,855,041			
Intuit, Inc.	15,973	3,632,260			
Marvell Technology Group Ltd.	182,530	3,522,829			
Maxim Integrated Products, Inc.	60,557	3,414,809			
Cognizant Technology Solutions Corp. — Class A	43,464	3,353,248			
Texas Instruments, Inc.	29,961	3,214,516			
NetApp, Inc.	35,987	3,090,923			
MSCI, Inc. — Class A	17,390	3,085,160			
<b>Total Technology</b>		<u>111,067,010</u>			
<b>CONSUMER, CYCLICAL - 13.0%</b>					
Allison Transmission Holdings, Inc.	160,309	8,337,671			
Lennar Corp. — Class A	148,745	6,944,904			
Live Nation Entertainment, Inc.*	121,001	6,590,925			
Home Depot, Inc.	31,795	6,586,334			
Lear Corp.	45,411	6,584,595			
Delta Air Lines, Inc.	109,016	6,304,395			
PACCAR, Inc.	59,229	4,038,826			
BorgWarner, Inc.	90,563	3,874,285			
DR Horton, Inc.	86,681	3,656,205			
Wynn Resorts Ltd.	27,644	3,512,447			
Burlington Stores, Inc.*	21,343	3,477,201			
Dollar Tree, Inc.*	41,608	3,393,132			
Darden Restaurants, Inc.	29,799	3,313,351			
Best Buy Company, Inc.	41,252	3,273,759			
Lowe's Companies, Inc.	28,269	3,245,847			
CarMax, Inc.*	42,088	3,142,711			
Costco Wholesale Corp.	12,995	3,052,266			
Michaels Companies, Inc.*	182,459	2,961,309			
Royal Caribbean Cruises Ltd.	22,712	2,951,197			
Toll Brothers, Inc.	88,963	2,938,448			

## DIRECTIONAL ALLOCATION FUND

	SHARES	VALUE		SHARES	VALUE
Marriott International, Inc. — Class A	21,845	\$ 2,884,195	AT&T, Inc.	81,030	\$ 2,720,987
Kohl's Corp.	36,209	2,699,381	<b>Total Communications</b>		75,394,174
<b>Total Consumer, Cyclical</b>		93,763,384	<b>ENERGY - 6.5%</b>		
<b>INDUSTRIAL - 10.9%</b>			Diamondback Energy, Inc.	60,593	8,191,568
Spirit AeroSystems Holdings, Inc. — Class A	97,446	8,932,875	Pioneer Natural Resources Co.	34,782	6,058,677
Fortune Brands Home & Security, Inc.	159,572	8,355,190	EOG Resources, Inc.	26,628	3,396,934
WestRock Co.	132,390	7,074,921	Phillips 66	28,822	3,248,816
Lockheed Martin Corp.	13,233	4,578,089	Marathon Oil Corp.	138,065	3,214,153
XPO Logistics, Inc.*	39,733	4,536,317	Hess Corp.	43,685	3,126,972
CH Robinson Worldwide, Inc.	44,993	4,405,714	Anadarko Petroleum Corp.	45,757	3,084,479
Old Dominion Freight Line, Inc.	25,330	4,084,716	Murphy Oil Corp.	88,121	2,937,954
Eaton Corporation plc	46,625	4,043,786	Kinder Morgan, Inc.	163,066	2,891,160
Ball Corp.	86,318	3,797,129	Williams Companies, Inc.	106,175	2,886,898
TransDigm Group, Inc.*	9,414	3,504,832	TechnipFMC plc	90,583	2,830,719
Waters Corp.*	17,851	3,475,233	Antero Resources Corp.*	159,033	2,816,474
Fortive Corp.	41,090	3,459,778	National Oilwell Varco, Inc.	60,612	2,611,165
Corning, Inc.	97,005	3,424,276	<b>Total Energy</b>		47,295,969
Keysight Technologies, Inc.*	48,829	3,236,386	<b>BASIC MATERIALS - 1.6%</b>		
PerkinElmer, Inc.	32,525	3,163,707	LyondellBasell Industries N.V. — Class A	42,161	4,321,924
FLIR Systems, Inc.	50,641	3,112,902	Celanese Corp. — Class A	34,881	3,976,434
FedEx Corp.	12,715	3,061,645	DowDuPont, Inc.	55,206	3,550,298
AO Smith Corp.	53,407	2,850,332	<b>Total Basic Materials</b>		11,848,656
<b>Total Industrial</b>		79,097,828	<b>UTILITIES - 0.8%</b>		
<b>COMMUNICATIONS - 10.4%</b>			NRG Energy, Inc.	78,629	2,940,724
Amazon.com, Inc.*	4,440	8,893,320	Vistra Energy Corp.*	117,469	2,922,629
Facebook, Inc. — Class A*	49,123	8,078,769	<b>Total Utilities</b>		5,863,353
IAC/InterActiveCorp*	34,541	7,485,725	<b>Total Common Stocks</b>		718,031,843
Cisco Systems, Inc.	136,454	6,638,487	(Cost \$619,817,482)		
CenturyLink, Inc.	241,569	5,121,263	<b>EXCHANGE-TRADED FUNDS† - 0.5%</b>		
CDW Corp.	46,462	4,131,401	SPDR S&P 500 ETF Trust	11,562	3,361,305
Arista Networks, Inc.*	13,591	3,613,303	<b>Total Exchange-Traded Funds</b>		3,361,305
Walt Disney Co.	30,721	3,592,513	(Cost \$3,327,262)		
Motorola Solutions, Inc.	26,546	3,454,697	<b>Total Investments - 99.7%</b>		\$ 721,393,148
Comcast Corp. — Class A	91,907	3,254,427	(Cost \$623,144,744)		
Twenty-First Century Fox, Inc. — Class A	70,227	3,253,617	<b>Other Assets &amp; Liabilities, net - 0.3%</b>		2,224,258
Discovery, Inc. — Class A*	101,343	3,242,976	<b>Total Net Assets - 100.0%</b>		\$ 723,617,406
Verizon Communications, Inc.	60,117	3,209,647			
eBay, Inc.*	92,247	3,045,996			
VeriSign, Inc.*	17,788	2,848,215			
Twitter, Inc.*	98,694	2,808,831			

\* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust