Directional Allocation Fund
SCHEDULE OF INVESTMENTS ***(Unaudited)*** June 30, 2021

	Shares		Value
COMMON STOCKS† - 97.5%			
Consumer, Non-cyclical - 19.8%			
IQVIA Holdings, Inc.*	20,182	$	4,890,502
PayPal Holdings, Inc.*	15,901		4,634,823
Corteva, Inc.	88,018		3,903,598
UnitedHealth Group, Inc.	9,567		3,831,009
Sysco Corp.	38,105		2,962,664
Align Technology, Inc.*	4,114		2,513,654
Avantor, Inc.*	65,199		2,315,216
Charles River Laboratories International, Inc.*	6,062		2,242,455
Quanta Services, Inc.	23,001		2,083,201
HCA Healthcare, Inc.	10,064		2,080,631
AbbVie, Inc.	18,073		2,035,743
West Pharmaceutical Services, Inc.	5,654		2,030,351
Thermo Fisher Scientific, Inc.	3,967		2,001,233
Syneos Health, Inc.*	22,150		1,982,204
Jazz Pharmaceuticals plc*	10,902		1,936,631
Centene Corp.*	26,245		1,914,048
Catalent, Inc.*	16,913		1,828,634
Elanco Animal Health, Inc.*	49,950		1,732,765
Laboratory Corporation of America Holdings*	6,274		1,730,683
Edwards Lifesciences Corp.*	16,499		1,708,801
Hologic, Inc.*	24,788		1,653,855
Abbott Laboratories	14,106		1,635,309
Chegg, Inc.*	19,576		1,626,961
Philip Morris International, Inc.	15,971		1,582,886
Estee Lauder Companies, Inc. — Class A	4,909		1,561,455
TransUnion	13,991		1,536,352
PRA Health Sciences, Inc.*	9,100		1,503,411
Equifax, Inc.	6,065		1,452,628
Vertex Pharmaceuticals, Inc.*	7,025		1,416,451
Global Payments, Inc.	7,520		1,410,301
Teleflex, Inc.	3,478		1,397,426
Boston Beer Company, Inc. — Class A*	1,282		1,308,665
Cintas Corp.	3,335		1,273,970
Constellation Brands, Inc. — Class A	5,366		1,255,054
Herbalife Nutrition Ltd.*	23,186		1,222,598
US Foods Holding Corp.*	30,791		1,181,143
Total Consumer, Non-cyclical			73,377,311
Technology - 19.6%			
Zebra Technologies Corp. — Class A*	10,623		5,624,772
Teradyne, Inc.	39,414		5,279,900
Qorvo, Inc.*	24,046		4,704,600
Microsoft Corp.	17,142		4,643,768
Intuit, Inc.	9,062		4,441,921
Adobe, Inc.*	7,072		4,141,646
HP, Inc.	133,921		4,043,075
Cadence Design Systems, Inc.*	29,304		4,009,373
ServiceNow, Inc.*	6,805		3,739,688
Dell Technologies, Inc. — Class C*	36,594		3,647,324
Advanced Micro Devices, Inc.*	37,112		3,485,930
salesforce.com, Inc.*	14,018		3,424,177
Lam Research Corp.	5,254		3,418,778
Apple, Inc.	22,971		3,146,108
KLA Corp.	7,456		2,417,310
EPAM Systems, Inc.*	4,228		2,160,339
Western Digital Corp.*	29,831		2,123,072
Skyworks Solutions, Inc.	9,581		1,837,157
QUALCOMM, Inc.	12,197		1,743,317
VMware, Inc. — Class A*	9,650		1,543,710
Broadcom, Inc.	3,235		1,542,577
Fiserv, Inc.*	13,210		1,412,017
Total Technology			72,530,559
Financial - 17.1%			
East West Bancorp, Inc.	74,634		5,350,511
First Republic Bank	27,381		5,124,902
T. Rowe Price Group, Inc.	22,294		4,413,543
Duke Realty Corp. REIT	83,741		3,965,136
Prologis, Inc. REIT	30,137		3,602,276
Alexandria Real Estate Equities, Inc. REIT	19,667		3,578,214
Visa, Inc. — Class A	13,589		3,177,380
Mastercard, Inc. — Class A	8,580		3,132,472
Signature Bank	12,712		3,122,703
Goldman Sachs Group, Inc.	8,070		3,062,807
Morgan Stanley	28,255		2,590,701
Ally Financial, Inc.	51,716		2,577,526
Allstate Corp.	16,443		2,144,825
Zions Bancorp North America	37,010		1,956,349
JPMorgan Chase & Co.	12,485		1,941,917
Bank of America Corp.	45,627		1,881,201
Intercontinental Exchange, Inc.	15,309		1,817,178
Invitation Homes, Inc. REIT	47,979		1,789,137
Progressive Corp.	17,642		1,732,620
Chubb Ltd.	10,719		1,703,678
Equitable Holdings, Inc.	51,400		1,565,130
Aon plc — Class A	6,375		1,522,095
Ameriprise Financial, Inc.	5,829		1,450,722
Total Financial			63,203,023
Communications - 14.1%			
Alphabet, Inc. — Class C*	2,078		5,208,133
Twitter, Inc.*	74,937		5,156,415
Facebook, Inc. — Class A*	14,694		5,109,251
Walt Disney Co.*	22,164		3,895,766
CDW Corp.	22,254		3,886,661
ViacomCBS, Inc. — Class B	79,604		3,598,101
GoDaddy, Inc. — Class A*	39,671		3,449,790
Etsy, Inc.*	9,701		1,996,854
Charter Communications, Inc. — Class A*	2,656		1,916,171
Motorola Solutions, Inc.	8,369		1,814,817
News Corp. — Class A	68,572		1,767,100
Comcast Corp. — Class A	30,210		1,722,574
Palo Alto Networks, Inc.*	4,627		1,716,848
VeriSign, Inc.*	7,135		1,624,568
Amazon.com, Inc.*	472		1,623,756
Cable One, Inc.	818		1,564,679
Trade Desk, Inc. — Class A*	16,309		1,261,664
Altice USA, Inc. — Class A*	36,350		1,240,989
AT&T, Inc.	41,809		1,203,263
DISH Network Corp. — Class A*	27,767		1,160,661
Interpublic Group of Companies, Inc.	34,432		1,118,696
Total Communications			52,036,757

	Shares		Value
COMMON STOCKS† - 97.5% (continued)			
Consumer, Cyclical - 11.4%			
Tesla, Inc.*	7,347	$	4,993,756
Williams-Sonoma, Inc.	21,191		3,383,143
Lowe's Companies, Inc.	14,920		2,894,032
Home Depot, Inc.	8,862		2,826,003
Aptiv plc*	17,312		2,723,697
Wyndham Hotels & Resorts, Inc.	37,346		2,699,742
Target Corp.	10,489		2,535,611
Best Buy Company, Inc.	19,883		2,286,147
Tractor Supply Co.	9,407		1,750,267
Advance Auto Parts, Inc.	8,314		1,705,534
NIKE, Inc. — Class B	9,709		1,499,944
Burlington Stores, Inc.*	4,504		1,450,243
Dollar Tree, Inc.*	14,421		1,434,890
Chipotle Mexican Grill, Inc. — Class A*	889		1,378,252
Ross Stores, Inc.	11,045		1,369,580
Mohawk Industries, Inc.*	6,669		1,281,715
TJX Companies, Inc.	18,962		1,278,418
Polaris, Inc.	9,141		1,251,951
Darden Restaurants, Inc.	8,412		1,228,068
Starbucks Corp.	9,543		1,067,003
Walgreens Boots Alliance, Inc.	20,140		1,059,565
Total Consumer, Cyclical			42,097,561
Industrial - 10.7%			
Jabil, Inc.	92,906		5,399,697
Amphenol Corp. — Class A	48,344		3,307,213
AGCO Corp.	22,893		2,984,789
Trex Company, Inc.*	28,535		2,916,562
Keysight Technologies, Inc.*	14,866		2,295,459
Lockheed Martin Corp.	5,009		1,895,155
Northrop Grumman Corp.	5,065		1,840,773
L3Harris Technologies, Inc.	8,505		1,838,356
Old Dominion Freight Line, Inc.	6,835		1,734,723
Crown Holdings, Inc.	16,936		1,731,029
Berry Global Group, Inc.*	26,064		1,699,894
United Parcel Service, Inc. — Class B	8,161		1,697,243
Parker-Hannifin Corp.	5,468		1,679,278
Garmin Ltd.	11,585		1,675,654
Generac Holdings, Inc.*	3,848		1,597,497
Kansas City Southern	5,454		1,545,500
XPO Logistics, Inc.*	9,759		1,365,187
Pentair plc	18,485		1,247,553
FedEx Corp.	4,164		1,242,246
Total Industrial			39,693,808
Energy - 2.5%			
HollyFrontier Corp.	84,087		2,766,462
ConocoPhillips	32,664		1,989,237
Hess Corp.	21,356		1,864,806
Cheniere Energy, Inc.*	15,548		1,348,634
Phillips 66	12,880		1,105,362
Total Energy			9,074,501
Utilities - 1.6%			
DTE Energy Co.	19,449		2,520,590
NextEra Energy, Inc.	17,127		1,255,067
AES Corp.	44,286		1,154,536
Dominion Energy, Inc.	15,220		1,119,735
Total Utilities			6,049,928
Basic Materials - 0.7%			
FMC Corp.	25,301		2,737,568
Total Common Stocks			
(Cost $293,217,796)			360,801,016
EXCHANGE-TRADED FUNDS† - 2.3%			
SPDR S&P 500 ETF Trust	11,850		5,072,511
Vanguard S&P 500 ETF	9,379		3,690,824
Total Exchange-Traded Funds			
(Cost $8,560,314)			8,763,335
Total Investments - 99.8%			
(Cost $301,778,110)		$	369,564,351
Other Assets & Liabilities, net - 0.2%			595,320
Total Net Assets - 100.0%		$	370,159,671

* *Non-income producing security.*
† *Value determined based on Level 1 inputs.*

plc — Public Limited Company
REIT — Real Estate Investment Trust