

**SCHEDULE OF INVESTMENTS**

September 30, 2021

**DIRECTIONAL ALLOCATION FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS† - 99.0%</b>					
<b>TECHNOLOGY - 23.3%</b>					
Apple, Inc.	169,876	\$ 24,037,454	Etsy, Inc.*	9,583	\$ 1,992,881
Microsoft Corp.	63,598	17,929,548	<b>Total Communications</b>		<u>55,672,983</u>
salesforce.com, Inc.*	26,199	7,105,693	<b>FINANCIAL - 13.4%</b>		
NVIDIA Corp.	25,832	5,351,357	JPMorgan Chase & Co.	56,963	9,324,274
NXP Semiconductor N.V.	23,789	4,659,551	Mastercard, Inc. — Class A	14,589	5,072,304
Zebra Technologies Corp. — Class A*	8,269	4,262,008	American International Group, Inc.	91,141	5,002,729
Advanced Micro Devices, Inc.*	40,295	4,146,355	Visa, Inc. — Class A	21,949	4,889,140
Adobe, Inc.*	6,711	3,863,657	First Republic Bank	22,524	4,344,429
Qorvo, Inc.*	21,777	3,640,897	Alexandria Real Estate Equities, Inc. REIT	18,669	3,567,086
Lam Research Corp.	5,047	2,872,500	Equitable Holdings, Inc.	111,613	3,308,209
KLA Corp.	7,365	2,463,666	Duke Realty Corp. REIT	66,916	3,203,269
QUALCOMM, Inc.	12,049	1,554,080	Goldman Sachs Group, Inc.	7,973	3,014,033
Skyworks Solutions, Inc.	9,420	<u>1,552,228</u>	Synchrony Financial	40,991	2,003,640
<b>Total Technology</b>		<u>83,438,994</u>	Prologis, Inc. REIT	14,811	1,857,743
<b>CONSUMER, NON-CYCLICAL - 17.4%</b>			Ameriprise Financial, Inc.	5,829	1,539,555
PayPal Holdings, Inc.*	27,374	7,122,989	Fidelity National Financial, Inc.	13,340	604,836
Eli Lilly & Co.	25,014	5,779,485	Berkshire Hathaway, Inc. — Class B*	1,536	<u>419,236</u>
HCA Healthcare, Inc.	17,566	4,263,620	<b>Total Financial</b>		<u>48,150,483</u>
Catalent, Inc.*	30,674	4,081,789	<b>CONSUMER, CYCLICAL - 10.4%</b>		
Corteva, Inc.	85,955	3,616,986	Tesla, Inc.*	13,672	10,602,363
Charles River Laboratories International, Inc.*	8,472	3,496,140	Walmart, Inc.	43,710	6,092,300
Procter & Gamble Co.	21,901	3,061,760	Home Depot, Inc.	18,314	6,011,754
Sysco Corp.	37,550	2,947,675	Dollar Tree, Inc.*	46,380	4,439,493
Thermo Fisher Scientific, Inc.	4,904	2,801,802	Bath & Body Works, Inc.	44,099	2,779,560
Pfizer, Inc.	64,464	2,772,597	Target Corp.	9,611	2,198,708
Abbott Laboratories	21,892	2,586,102	Best Buy Company, Inc.	19,594	2,071,282
Quanta Services, Inc.	22,720	2,585,990	Advance Auto Parts, Inc.	8,175	1,707,676
S&P Global, Inc.	5,018	2,132,098	Burlington Stores, Inc.*	4,449	<u>1,261,603</u>
West Pharmaceutical Services, Inc.	4,280	1,817,031	<b>Total Consumer, Cyclical</b>		<u>37,164,739</u>
PerkinElmer, Inc.	10,229	1,772,584	<b>INDUSTRIAL - 10.1%</b>		
Laboratory Corporation of America Holdings*	6,197	1,744,084	United Parcel Service, Inc. — Class B	29,933	5,450,799
Horizon Therapeutics plc*	15,722	1,722,188	Northrop Grumman Corp.	14,178	5,106,207
McKesson Corp.	8,635	1,721,646	L3Harris Technologies, Inc.	21,419	4,717,320
Equifax, Inc.	5,963	1,511,143	FedEx Corp.	19,834	4,349,398
Philip Morris International, Inc.	15,703	1,488,487	3M Co.	19,247	3,376,309
Estee Lauder Companies, Inc. — Class A	4,827	1,447,762	Caterpillar, Inc.	15,722	3,018,152
Constellation Brands, Inc. — Class A	5,277	1,111,811	Trex Company, Inc.*	28,122	2,866,476
Dexcom, Inc.*	1,198	655,138	AGCO Corp.	22,565	2,764,890
Johnson & Johnson	591	<u>95,447</u>	Garmin Ltd.	11,220	1,744,261
<b>Total Consumer, Non-cyclical</b>		<u>62,336,354</u>	Generac Holdings, Inc.*	3,801	1,553,355
<b>COMMUNICATIONS - 15.5%</b>			Republic Services, Inc. — Class A	7,455	895,047
Amazon.com, Inc.*	5,204	17,095,348	Johnson Controls International plc	6,741	<u>458,927</u>
Alphabet, Inc. — Class C*	3,660	9,755,035	<b>Total Industrial</b>		<u>36,301,141</u>
Facebook, Inc. — Class A*	22,988	7,801,897	<b>ENERGY - 5.5%</b>		
Netflix, Inc.*	11,475	7,003,651	Cheniere Energy, Inc.	47,442	4,633,660
Twitter, Inc.*	67,721	4,089,671	Chevron Corp.	45,554	4,621,453
CDW Corp.	19,990	3,638,580	ConocoPhillips	54,889	3,719,828
Palo Alto Networks, Inc.*	4,570	2,189,030	Devon Energy Corp.	100,111	3,554,942
T-Mobile US, Inc.*	16,491	2,106,890	Hess Corp.	41,529	<u>3,243,830</u>
			<b>Total Energy</b>		<u>19,773,713</u>

**DIRECTIONAL ALLOCATION FUND**

	SHARES	VALUE		SHARES	VALUE
<b>BASIC MATERIALS - 2.1%</b>					
International Flavors & Fragrances, Inc.	23,010	\$ 3,076,897			
DuPont de Nemours, Inc.	34,158	2,322,402			
FMC Corp.	24,933	<u>2,282,866</u>			
<b>Total Basic Materials</b>		<u>7,682,165</u>			
<b>UTILITIES - 1.3%</b>					
Exelon Corp.	40,776	1,971,112			
Vistra Corp.	100,911	1,725,578			
Sempra Energy	7,889	<u>997,959</u>			
<b>Total Utilities</b>		<u>4,694,649</u>			
<b>Total Common Stocks</b>					
(Cost \$328,976,127)		<u>355,215,221</u>			
<b>EXCHANGE-TRADED FUNDS† - 0.8%</b>					
SPDR S&P 500 ETF Trust	3,542	\$ 1,520,014			
Vanguard S&P 500 ETF	3,853	<u>1,519,623</u>			
<b>Total Exchange-Traded Funds</b>					
(Cost \$3,158,637)					<u>3,039,637</u>
<b>Total Investments - 99.8%</b>					
(Cost \$332,134,764)					<u>\$ 358,254,858</u>
<b>Other Assets &amp; Liabilities, net - 0.2%</b>					<u>710,599</u>
<b>Total Net Assets - 100.0%</b>					<u>\$ 358,965,457</u>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust