

StylePlus—Large Core Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2016

	Shares	Value
COMMON STOCKS† - 17.0%		
Consumer, Non-cyclical - 5.6%		
Procter & Gamble Co.	8,797	\$ 739,652
Pfizer, Inc.	21,547	699,846
Merck & Company, Inc.	10,602	624,140
UnitedHealth Group, Inc.	3,877	620,474
PepsiCo, Inc.	5,843	611,353
Amgen, Inc.	3,645	532,935
AbbVie, Inc.	8,291	519,182
Allergan plc	2,440	512,424
Medtronic plc	7,158	509,864
Gilead Sciences, Inc.	7,044	504,421
Danaher Corp.	5,455	424,618
Kroger Co.	11,949	412,360
Kimberly-Clark Corp.	3,600	410,832
Biogen, Inc.*	1,438	407,788
Becton Dickinson and Co.	2,434	402,949
Boston Scientific Corp.*	18,617	402,686
Sysco Corp.	7,173	397,169
Archer-Daniels-Midland Co.	8,608	392,955
HCA Holdings, Inc.*	5,282	390,974
McKesson Corp.	2,725	382,726
Express Scripts Holding Co.*	5,525	380,065
Johnson & Johnson	2,718	313,141
General Mills, Inc.	2,848	175,921
Abbott Laboratories	3,013	115,729
Thermo Fisher Scientific, Inc.	802	113,162
Mondelez International, Inc. — Class A	2,497	110,692
Aetna, Inc.	764	94,744
Anthem, Inc.	593	85,256
Total Consumer, Non-cyclical		11,288,058
Technology - 2.4%		
Apple, Inc.	12,681	1,468,712
Intel Corp.	17,982	652,207
Oracle Corp.	13,857	532,802
International Business Machines Corp.	3,207	532,330
Microsoft Corp.	8,123	504,763
Activision Blizzard, Inc.	10,407	375,797
HP, Inc.	24,509	363,714
QUALCOMM, Inc.	2,094	136,529
Broadcom Ltd.	615	108,714
Hewlett Packard Enterprise Co.	3,605	83,420
Total Technology		4,758,988
Consumer, Cyclical - 1.9%		
Wal-Mart Stores, Inc.	7,534	520,750
CVS Health Corp.	6,106	481,825
Walgreens Boots Alliance, Inc.	5,516	456,504
General Motors Co.	12,278	427,765
Ford Motor Co.	33,807	410,079
Target Corp.	5,451	393,726
Delta Air Lines, Inc.	6,773	333,163
American Airlines Group, Inc.	6,765	315,858
Southwest Airlines Co.	6,064	302,230
Lowe's Companies, Inc.	2,683	190,815
Total Consumer, Cyclical		3,832,715
Communications - 1.8%		
Verizon Communications, Inc.	13,945	744,383
Comcast Corp. — Class A	9,257	639,196
Cisco Systems, Inc.	20,580	621,928
AT&T, Inc.	11,308	480,929
Alphabet, Inc. — Class C*	605	466,951
eBay, Inc.*	13,823	410,405
Amazon.com, Inc.*	240	179,969
Facebook, Inc. — Class A*	1,191	137,025
Total Communications		3,680,786
Financial - 1.7%		
MetLife, Inc.	8,067	434,731
Prudential Financial, Inc.	4,038	420,194
Travelers Companies, Inc.	3,406	416,963
Allstate Corp.	5,428	402,323
Aflac, Inc.	5,688	395,885
State Street Corp.	4,914	381,916
JPMorgan Chase & Co.	3,485	300,721
Berkshire Hathaway, Inc. — Class B*	1,272	207,311
Wells Fargo & Co.	3,682	202,915
Citigroup, Inc.	1,854	110,183
Chubb Ltd.	779	102,921
Bank of America Corp.	4,581	101,240
Total Financial		3,477,303
Industrial - 1.5%		
Boeing Co.	3,237	503,936
Union Pacific Corp.	4,774	494,969
FedEx Corp.	2,184	406,661
CSX Corp.	11,109	399,146
Waste Management, Inc.	5,594	396,671
Cummins, Inc.	2,649	362,039
United Technologies Corp.	1,549	169,801
General Electric Co.	5,289	167,132
Honeywell International, Inc.	1,426	165,202
Total Industrial		3,065,557
Energy - 1.3%		
Schlumberger Ltd.	6,539	548,949
Valero Energy Corp.	6,001	409,989
Marathon Petroleum Corp.	8,122	408,943
ConocoPhillips	8,086	405,432
Exxon Mobil Corp.	3,526	318,257
Kinder Morgan, Inc.	15,362	318,147
Chevron Corp.	899	105,812
Occidental Petroleum Corp.	1,441	102,642
Total Energy		2,618,171
Utilities - 0.7%		
Duke Energy Corp.	5,796	449,885
Exelon Corp.	11,849	420,521
American Electric Power Company, Inc.	6,552	412,514
NextEra Energy, Inc.	969	115,757
Total Utilities		1,398,677
Basic Materials - 0.1%		
Dow Chemical Co.	1,771	101,337
Total Common Stocks (Cost \$32,316,385)		34,221,592
MUTUAL FUNDS† - 80.5%		
Guggenheim Strategy Fund III ³	2,706,374	67,578,150
Guggenheim Strategy Fund II ³	2,201,676	54,931,822
Guggenheim Strategy Fund I ³	957,920	23,948,002

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MUTUAL FUNDS[†] - 80.5% (continued)		
Guggenheim Limited Duration Fund - Institutional Class ³	643,145	\$ 15,859,964
Total Mutual Funds (Cost \$161,683,792)		<u>162,317,938</u>
SHORT-TERM INVESTMENTS[†] - 2.7%		
Dreyfus Treasury Securities Cash Management Fund - Institutional Class 0.31% ¹	5,527,602	<u>5,527,602</u>
Total Short-Term Investments (Cost \$5,527,602)		<u>5,527,602</u>
Total Investments - 100.2% (Cost \$199,527,779)		<u>\$ 202,067,132</u>
Other Assets & Liabilities, net - (0.2)%		<u>(311,685)</u>
Total Net Assets - 100.0%		<u>\$ 201,755,447</u>

	Contracts	Unrealized Gain (Loss)
EQUITY FUTURES CONTRACTS PURCHASED[†]		
March 2017 S&P 500 Index Mini Futures Contracts (Aggregate Value of Contracts \$2,236,000)	20	\$ (14,624)

	Units	
OTC EQUITY INDEX SWAP AGREEMENTS^{††}		
Deutsche Bank August 2017 S&P 500 Index Swap 0.84% ² , Terminating 08/03/17 (Notional Value \$166,908,966)	39,010	\$ 11,537,158

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- * *Non-income producing security.*
 - † *Value determined based on Level 1 inputs.*
 - †† *Value determined based on Level 2 inputs.*
 - ¹ *Rate indicated is the 7 day yield as of December 31, 2016.*
 - ² *Total Return based on S&P 500 Index +/- financing at a variable rate. Rate indicated is the rate effective at December 31, 2016.*
 - ³ *Affiliated Issuer.*
- plc — Public Limited Company*
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